

Credit Union Central of British Columbia
Consolidated Balance Sheet

Unaudited

	(\$,000)	
	June 30	June 30
	<u>2000</u>	<u>1999</u>
Assets		
Cash	\$ -	\$ 24,821
Securities	2,642,600	2,286,580
Loans	452,339	444,466
Land, Buildings & Equipment	11,860	12,088
Other	9,633	8,802
	<u>\$ 3,116,432</u>	<u>\$ 2,776,757</u>
Liabilities		
Deposits & Notes	\$ 2,926,883	\$ 2,563,564
Other	(4,329)	28,842
Dividends	2,812	2,420
	<u>2,925,366</u>	<u>2,594,826</u>
Members' Equity		
Shares	105,486	105,486
Retained Earnings	85,580	76,445
	<u>191,066</u>	<u>181,931</u>
	<u>\$ 3,116,432</u>	<u>\$ 2,776,757</u>

"Sylvia Pritchard"

Sylvia Pritchard
Chairperson

"Jill Kelly"

Jill Kelly
Chairperson, Audit Committee

Credit Union Central of British Columbia
Consolidated Statement of Income and Retained Earnings
Unaudited

	(\$,000)			
	For the three months ended		For the six months ended	
	June 30 <u>2000</u>	June 30 <u>1999</u>	June 30 <u>2000</u>	June 30 <u>1999</u>
Financial Income				
Loans	\$ 7,439	\$ 6,288	\$ 13,850	\$ 11,948
Securities	<u>34,535</u>	<u>27,528</u>	<u>68,987</u>	<u>56,774</u>
	<u>41,974</u>	<u>33,816</u>	<u>82,837</u>	<u>68,722</u>
Financial Expense				
Deposits	34,559	27,967	66,808	55,548
Borrowed Funds	<u>2,154</u>	<u>936</u>	<u>3,942</u>	<u>1,989</u>
	<u>36,713</u>	<u>28,903</u>	<u>70,750</u>	<u>57,537</u>
Financial Margin	5,261	4,913	12,087	11,185
Other Income	<u>9,476</u>	<u>8,149</u>	<u>18,103</u>	<u>16,289</u>
	14,737	13,062	30,190	27,474
Provision for Losses	<u>(100)</u>	<u>-</u>	<u>(100)</u>	<u>(800)</u>
	<u>14,837</u>	<u>13,062</u>	<u>30,290</u>	<u>28,274</u>
Administrative Expenses				
Salaries	4,154	3,590	8,098	7,452
Premises	1,036	1,268	2,445	2,484
Other	<u>4,840</u>	<u>5,315</u>	<u>8,758</u>	<u>9,179</u>
	<u>10,030</u>	<u>10,172</u>	<u>19,301</u>	<u>19,115</u>
Income before Income Taxes	4,807	2,890	10,989	9,159
Income Taxes	<u>1,094</u>	<u>638</u>	<u>2,479</u>	<u>2,047</u>
Net Income	3,713	2,252	8,510	7,112
Retained Earnings, Beg. of Period	<u>83,009</u>	<u>75,115</u>	<u>79,263</u>	<u>71,221</u>
	86,722	77,367	87,773	78,333
Dividends	(1,464)	(1,181)	(2,812)	(2,420)
Income Taxes	<u>322</u>	<u>259</u>	<u>619</u>	<u>532</u>
Retained Earnings, End of Period	<u>\$ 85,580</u>	<u>\$ 76,445</u>	<u>\$ 85,580</u>	<u>\$ 76,445</u>

Credit Union Central of British Columbia
Consolidated Statement of Changes in Cash Resources
Unaudited

	(\$,000)	
	For the six months ended	
	June 30	June 30
	<u>2000</u>	<u>1999</u>
Resources Derived from (Applied to):		
Operating Activities		
Net Income	\$ 8,510	\$ 7,112
Items not affecting cash		
Depreciation	1,148	704
Other items - net	(3,102)	3,816
Net change in accrued interest	15,424	2,417
Provision for losses	(100)	(800)
	<u>21,880</u>	<u>13,249</u>
Financial Activities		
Share capital	-	-
Dividends - net of income taxes	(2,193)	(1,888)
Deposits and notes	126,496	(44,140)
	<u>124,303</u>	<u>(46,028)</u>
Investing Activities		
Securities	(47,108)	235,266
Loans	(112,917)	(189,681)
Equipment	(995)	(582)
	<u>(161,020)</u>	<u>45,003</u>
Increase (Decrease) in Cash Resources	<u>(14,837)</u>	<u>12,224</u>
Cash Resources - Beginning of Period	<u>14,837</u>	<u>12,597</u>
Cash Resources - End of Period	<u>\$ -</u>	<u>\$ 24,821</u>