

Credit Union Central of British Columbia
Consolidated Balance Sheet
 Unaudited

(\$,000)

September 30

2000 1999

Assets

Cash	\$ 46,356	\$ 24,383
Securities	2,722,825	2,374,826
Loans	372,628	339,184
Land, Buildings & Equipment	12,196	12,022
Other	10,840	8,906
	<u>\$ 3,164,845</u>	<u>\$ 2,759,321</u>

Liabilities

Deposits & Notes	\$ 2,943,134	\$ 2,559,259
Other	23,908	12,791
Dividends	4,300	3,673
	<u>2,971,342</u>	<u>2,575,723</u>

Members' Equity

Shares	105,486	105,486
Retained Earnings	88,017	78,112
	<u>193,503</u>	<u>183,598</u>
	<u>\$ 3,164,845</u>	<u>\$ 2,759,321</u>

"Sylvia Pritchard"

Sylvia Pritchard
 Chairperson

"Jill Kelly"

Jill Kelly
 Chairperson, Audit Committee

Credit Union Central of British Columbia
Consolidated Statement of Income and Retained Earnings

Unaudited

(\$,000)

	For the three months ended		For the nine months ended	
	September 30 <u>2000</u>	September 30 <u>1999</u>	September 30 <u>2000</u>	September 30 <u>1999</u>
Financial Income				
Loans	\$ 8,132	\$ 6,651	\$ 21,982	\$ 18,599
Securities	36,218	27,635	105,205	84,409
	<u>44,350</u>	<u>34,286</u>	<u>127,187</u>	<u>103,008</u>
Financial Expense				
Deposits	36,680	28,742	103,488	84,290
Borrowed Funds	2,583	720	6,525	2,709
	<u>39,263</u>	<u>29,462</u>	<u>110,013</u>	<u>86,999</u>
Financial Margin	5,087	4,824	17,174	16,009
Other Income	8,538	8,151	26,641	24,440
	<u>13,625</u>	<u>12,975</u>	<u>43,815</u>	<u>40,449</u>
Provision for Losses	(200)	-	(300)	(800)
	<u>13,825</u>	<u>12,975</u>	<u>44,115</u>	<u>41,249</u>
Administrative Expenses				
Salaries	3,677	3,758	11,775	11,210
Premises	1,653	1,124	4,098	3,608
Other	3,919	4,690	12,677	13,869
	<u>9,249</u>	<u>9,572</u>	<u>28,550</u>	<u>28,687</u>
Income before Income Taxes	4,576	3,403	15,565	12,562
Income Taxes	1,043	777	3,522	2,824
Net Income	3,533	2,626	12,043	9,738
Retained Earnings, Beginning of Period	85,623	76,445	79,306	71,221
	<u>89,156</u>	<u>79,071</u>	<u>91,349</u>	<u>80,959</u>
Dividends	(1,488)	(1,253)	(4,300)	(3,673)
Income Taxes	349	294	968	826
Retained Earnings, End of Period	<u>\$ 88,017</u>	<u>\$ 78,112</u>	<u>\$ 88,017</u>	<u>\$ 78,112</u>

Credit Union Central of British Columbia
Consolidated Statement of Changes in Cash Resources

Unaudited

	(\$,000)			
	For the three months ended		For the nine months ended	
	September 30	September 30	September 30	September 30
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
Resources Derived from (Applied to):				
Operating Activities				
Net Income	\$ 3,533	\$ 2,626	\$ 12,043	\$ 9,738
Items not affecting cash				
Depreciation	282	260	819	353
Other items - net	27,992	(14,902)	24,890	(11,086)
Net change in accrued interest	2,143	9,602	17,567	12,019
Provision for losses	(200)	-	(300)	(800)
	<u>33,750</u>	<u>(2,414)</u>	<u>55,019</u>	<u>10,224</u>
Financial Activities				
Increase (decrease) in share capital	-	-	-	-
Dividends - net of income taxes	(1,139)	(959)	(3,332)	(2,847)
Increase in deposits and notes	13,592	(5,446)	140,088	(49,586)
	<u>12,453</u>	<u>(6,405)</u>	<u>136,756</u>	<u>(52,433)</u>
Investing Activities				
(Increase) decrease in securities	(78,952)	(95,213)	(126,060)	140,053
(Increase) decrease in loans	79,154	103,789	(33,763)	(85,892)
Purchase of equipment - net	(49)	(195)	(433)	(165)
	<u>153</u>	<u>8,381</u>	<u>(160,256)</u>	<u>53,996</u>
Increase (Decrease) in Cash Resources	46,356	(438)	31,519	11,787
Cash Resources - Beginning of Period	-	24,821	14,837	12,597
Cash Resources - End of Period	\$ 46,356	\$ 24,383	\$ 46,356	\$ 24,384