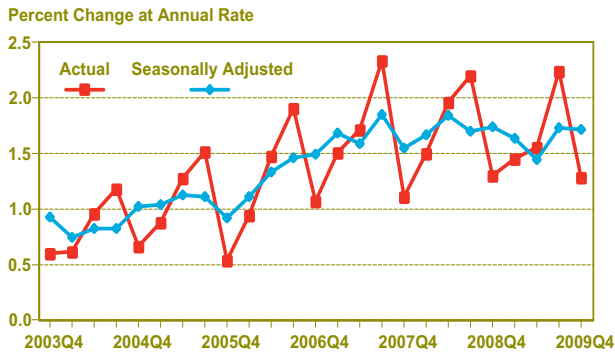


Population Growth
British Columbia, Quarterly



Source: Statistics Canada, C1CU.

British Columbia currently leads all Canadian provinces in the rate of population growth. B.C.'s **population** totalled 4,494,232 residents as of January 1 this year, according to the latest estimate from Statistics Canada. That's a gain of 72,209 residents (1.6%) from one year earlier, and is on par with the year-over-year growth rate for the last nine months of 2009.

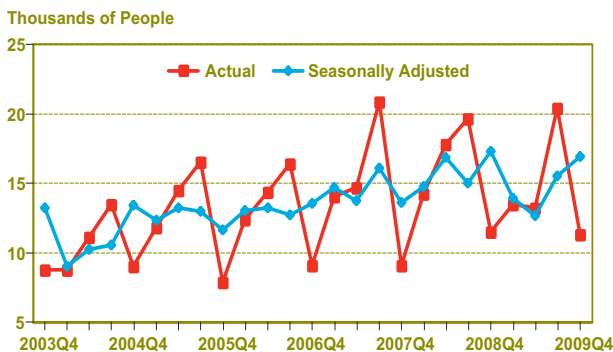
Employment and other economic opportunities are a significant determinant of migration flows, and these have been relatively strong in B.C. of late. Total net in-migration to B.C., the main source of population growth, continued to accelerate in the fourth quarter after reaching a trough for the latest cycle in the second quarter of 2009. On a seasonally adjusted basis, B.C.'s overall net in-migration in the fourth quarter increased 9.1% from the third quarter. That follows a 22.8% quarter-over-quarter increase in the third quarter.

Net international in-migration increased in the fourth quarter, as did net inter-provincial in-migration. Total net migration to B.C. was estimated at 16,955 new residents, seasonally adjusted, up from 15,543 in the third quarter. Net international migration increased from 12,978 in the third quarter to 14,364, while net interprovincial migration increased from 2,461 to 2,722 residents.

B.C.'s attractive natural endowments, stable political environment and relatively young economy, combined with an aging population both in Canada and worldwide, will continue to attract migrants. Central 1 Credit Union forecasts B.C.'s population will keep growing by about 1.7% per year through 2011.

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Total Net Migration
British Columbia, Quarterly



Source: Statistics Canada, C1CU.

Net Migration Flows
British Columbia, Seasonally Adjusted, Quarterly



Source: Statistics Canada, C1CU.

