

**Labour Market - Regional B.C.**

According to Statistics Canada's latest Labour Force Survey, employment levels remained flat in June with an estimated 2.3 million individuals employed during the June 13 to 19 reference week. Despite a headline increase of 6,400, employment growth in June was statistically insignificant from May and since the onset of 2010, B.C.'s monthly seasonally adjusted employment estimate has fluctuated between 2.28 and 2.3 million having yet to reach pre-recession highs. A growing labour force and an increase in the number of unemployed individuals also contributed elevated slack in the labour market. B.C.'s unemployment rate rose to 7.8% in June, representing a 0.3 percentage point monthly increase. The unemployment rate has risen for two consecutive months after falling to 7.3% in April.

Among B.C. industries, the service-producing sector accounted for all the net employment gains during the month, rising by 13,200 or 0.7%. The most significant monthly increases were recorded in the health care and social assistance sector, which added 12,100 jobs or 4.5%, while finance, insurance, real estate and leasing employment rose by 11,000 or 7.8%. Relative to June 2009, employment in health care and social assistance was up 9%. These gains pushed public-sector employment up 2% after two consecutive monthly declines, while private-sector employment rose 0.5%. Estimated self-employment levels dipped 2% in June.

While the employment uptrend that began in July 2009 remains generally intact, job growth will likely remain tepid moving forward. The average number of hours worked, adjusted for seasonal factors, remained below pre-recession levels in June. This suggests that employers will increase staff hours before hiring additional staff. Continued population and labour force expansion will keep the unemployment rate elevated. Central 1 Credit Union expects the unemployment rate to average 7.5% in 2010.

**Highlights:**

- *Employment Level Remains Flat in June*
- *Healthcare/Social Assistance and Finance/Real Estate/Insurance/Leasing employment levels gain*
- *Average Hours Worked Below Pre-Recession Levels- Labour Market Slack Persists*
- *Cariboo Region Leads Employment Growth*

Regional short-term labour market trends are mixed with the Cariboo and Northeast regions of the province leading gains. Vancouver Island and the Lower Mainland-Southwest labour markets have been flat with slight increases in employment. In contrast, the Thompson-Okanagan, Kootenay, and North Coast and Nechako regions have recorded steeper declines in employment in recent months.

**Regions****Lower Mainland-Southwest**

The latest seasonally adjusted, short-term trends in labour market indicators are slightly positive. Employment has edged up by an estimated 5,500 persons (0.4%) over the latest three months. Meanwhile, the unemployment rate has inched down from 7.8% to 7.5% of the labour force.

**Vancouver Island-Coast**

The latest seasonally adjusted, short-term trends in labour market indicators are flat. Employment has climbed by an estimated 140 persons (0.04%) over the



latest three months, while the unemployment rate has dropped from 6.4% to 5.9% of the labour force.

### **Thompson-Okanagan**

The latest seasonally adjusted, short-term trends in labour market indicators are negative. Employment has declined by an estimated 5,850 persons (-2.2%) over the latest three months,. The region's unemployment rate has stayed steady at near 7.9% over the same period as labour-force levels declined.

### **Kootenay**

The latest seasonally adjusted, short-term trends in labour market indicators are negative. Employment has declined by an estimated 1,680 persons (-2.4%) over the latest three months, while the unemployment rate has dipped from 10.3% to 9.5% of the labour force, but remains elevated.

### **Cariboo**

The latest seasonally adjusted, short-term trends in labour market indicators are positive. Employment has increased by an estimated 6,260 persons (8.1%) over the latest three months, while the unemployment rate has decreased from 9.9% to 6.5% of the labour force.

### **North Coast-Nechako**

The latest seasonally adjusted, short-term trends in labour market indicators are negative. Employment has declined by an estimated 320 persons (-0.8%) over the latest three months, while the unemployment rate increased from 10.1% to 11.7% of the labour force.

### **Northeast**

The latest seasonally adjusted, short-term trends in labour market indicators are positive. Employment has increased by an estimated 830 persons (2.1%) over the latest three months. However, while the unemployment rate has risen from 4.4% to 7.5% of the labour force as labourforce expansion in the region has outpaced employment growth.

**Source: Based on Statistics Canada, Labour Force Information, Catalogue no. 71-001-X, June 13 to 19, 2010. All computations, use and interpretation of these data are entirely that of the author(s).**

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**Labour Market, British Columbia**

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%

**Average of Unadjusted Monthly Data**

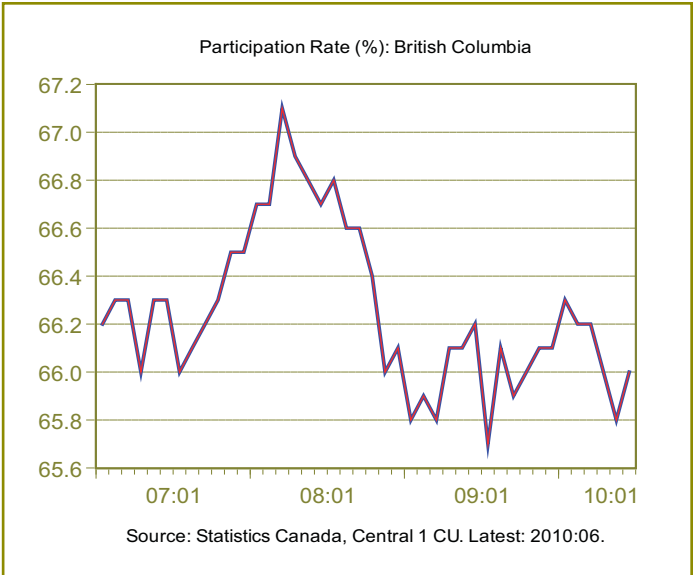
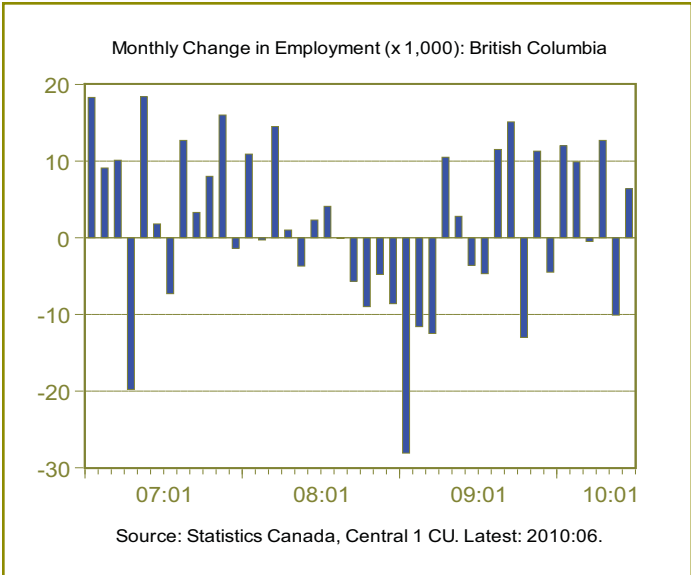
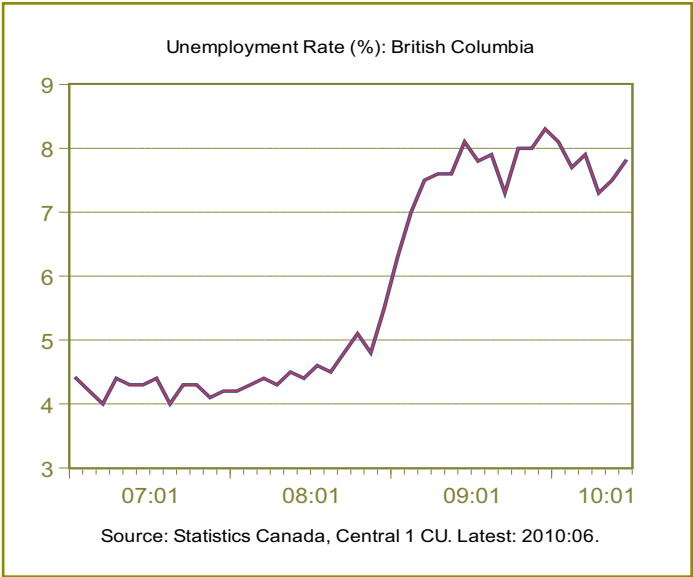
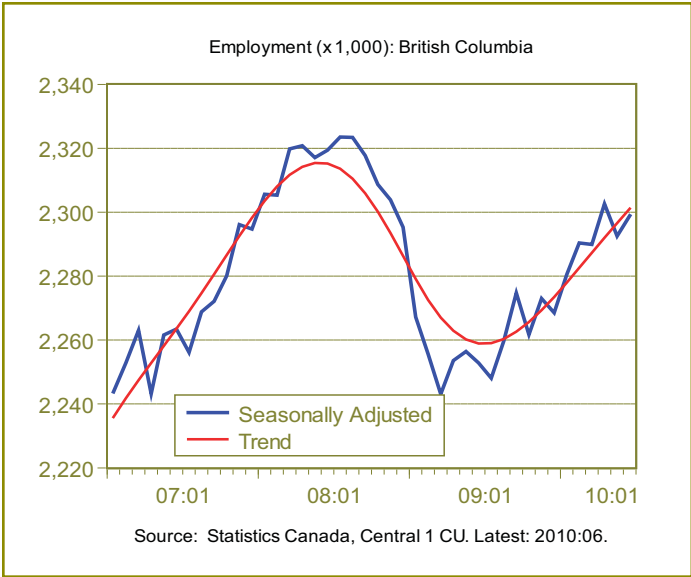
2002	2,147.6	3.1	1,965.0	2.3	8.5	65.1
2003	2,190.7	2.0	2,014.7	2.5	8.0	65.6
2004	2,221.9	1.4	2,062.7	2.4	7.2	65.5
2005	2,263.4	1.9	2,130.5	3.3	5.9	65.6
2006	2,305.1	1.8	2,195.5	3.1	4.8	65.7
2007	2,366.4	2.7	2,266.3	3.2	4.2	66.3
2008	2,425.9	2.5	2,314.3	2.1	4.6	66.6
2009	2,445.3	0.8	2,259.4	-2.4	7.6	66.0
2009 YTD*	2,428.0		2,246.1		7.5	65.8
2010 YTD*	2,476.6	2.0	2,283.4	1.7	7.8	65.9

\* YTD = Calendar year-to-date

**Seasonally Adjusted Monthly Data**

2009M04	2,438.9	0.5	2,253.6	0.5	7.6	66.1
2009M05	2,442.8	0.2	2,256.4	0.1	7.6	66.1
2009M06	2,452.5	0.4	2,252.8	-0.2	8.1	66.2
2009M07	2,438.7	-0.6	2,248.1	-0.2	7.8	65.7
2009M08	2,454.2	0.6	2,259.6	0.5	7.9	66.1
2009M09	2,454.8	0.0	2,274.7	0.7	7.3	65.9
2009M10	2,458.4	0.1	2,261.7	-0.6	8.0	66.0
2009M11	2,469.7	0.5	2,273.0	0.5	8.0	66.1
2009M12	2,472.7	0.1	2,268.5	-0.2	8.3	66.1
2010M01	2,481.2	0.3	2,280.5	0.5	8.1	66.3
2010M02	2,482.4	0.0	2,290.4	0.4	7.7	66.2
2010M03	2,485.3	0.1	2,289.9	-0.0	7.9	66.2
2010M04	2,483.3	-0.1	2,302.6	0.6	7.3	66.0
2010M05	2,479.1	-0.2	2,292.5	-0.4	7.5	65.8
2010M06	2,493.2	0.6	2,298.9	0.3	7.8	66.0

Source: Based on Statistics Canada data, Central 1 Credit Union



### Full-Time & Part-Time Employment, British Columbia

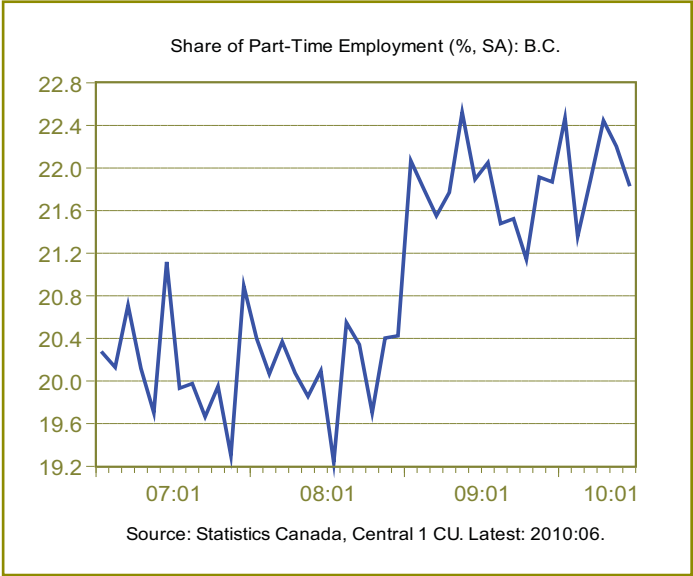
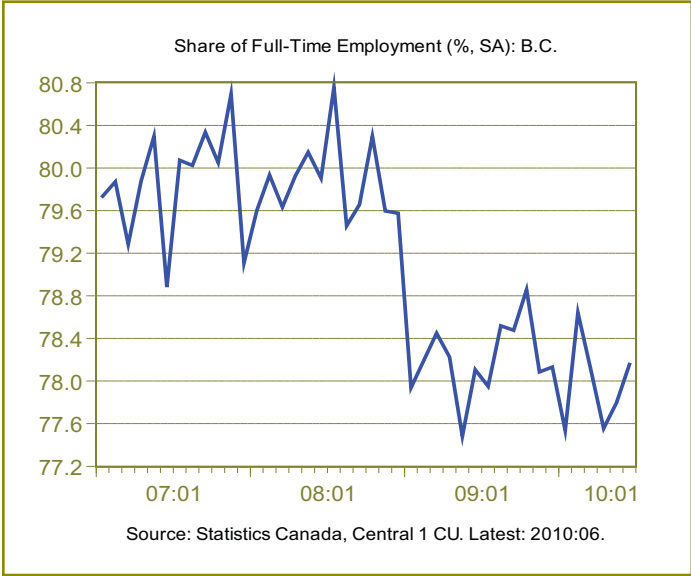
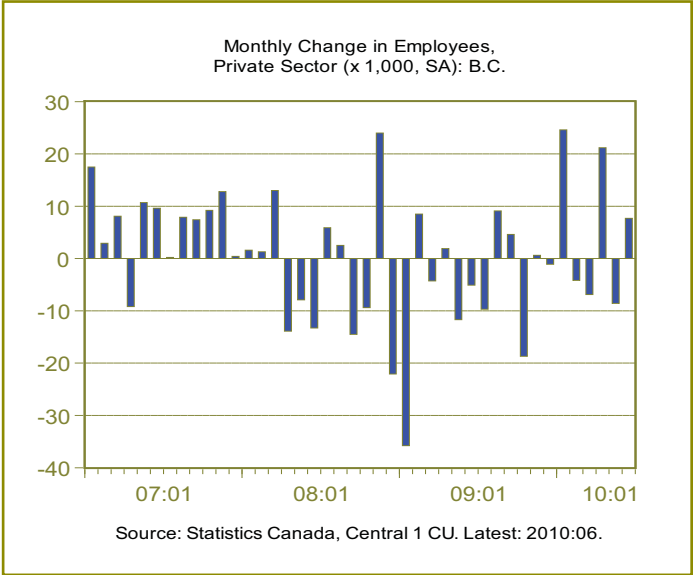
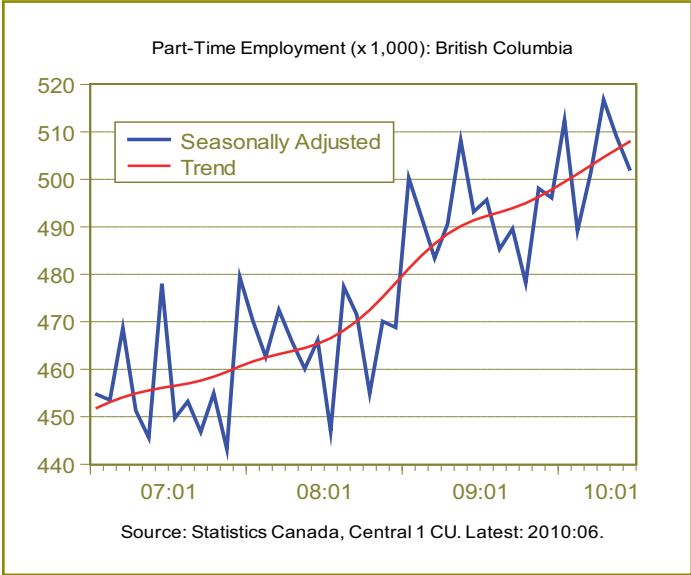
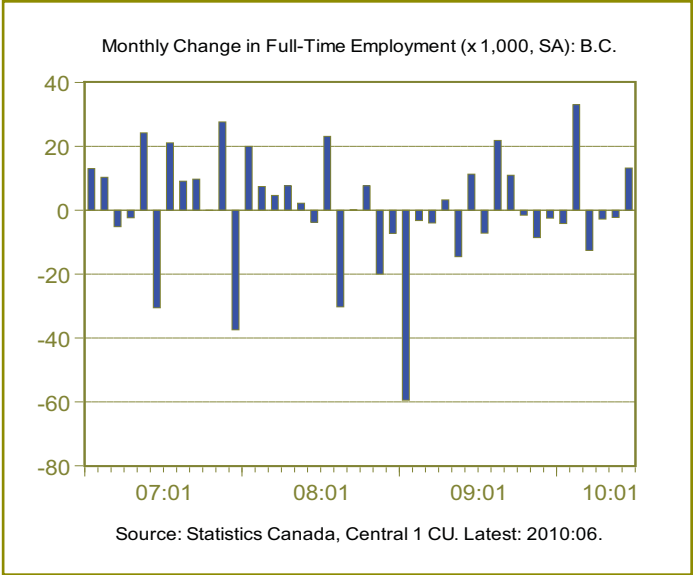
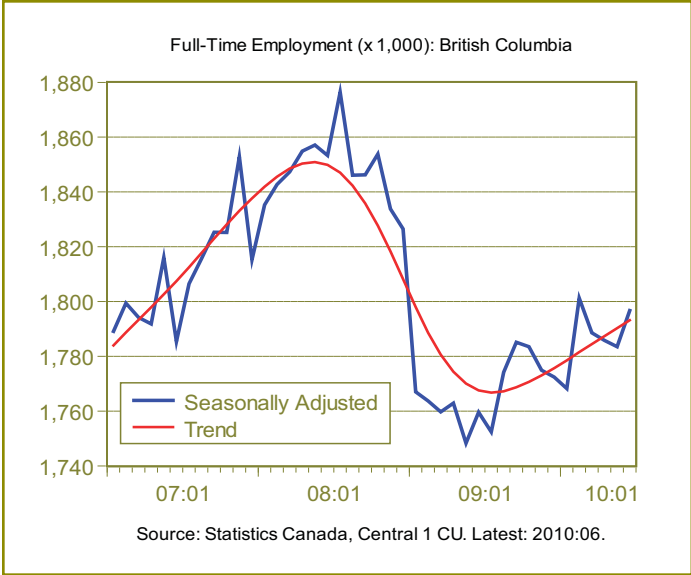
Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
<b>Average of Unadjusted Monthly Data</b>						
2002	1,516.4	-0.1	448.7	11.1	77.2	22.8
2003	1,564.9	3.2	449.7	0.2	77.7	22.3
2004	1,630.8	4.2	431.9	-4.0	79.1	20.9
2005	1,693.9	3.9	436.7	1.1	79.5	20.5
2006	1,750.2	3.3	445.3	2.0	79.7	20.3
2007	1,808.7	3.3	457.7	2.8	79.8	20.2
2008	1,848.8	2.2	465.5	1.7	79.9	20.1
2009	1,767.8	-4.4	491.6	5.6	78.2	21.8
2009 YTD*	1,744.8		501.3		77.7	22.3
2010 YTD*	1,769.4	1.4	514.0	2.5	77.5	22.5

\* YTD = Calendar year-to-date

### Seasonally Adjusted Monthly Data

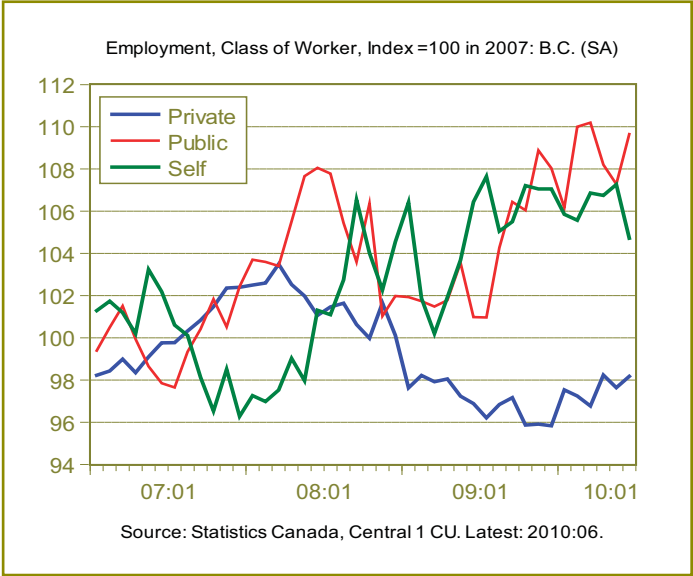
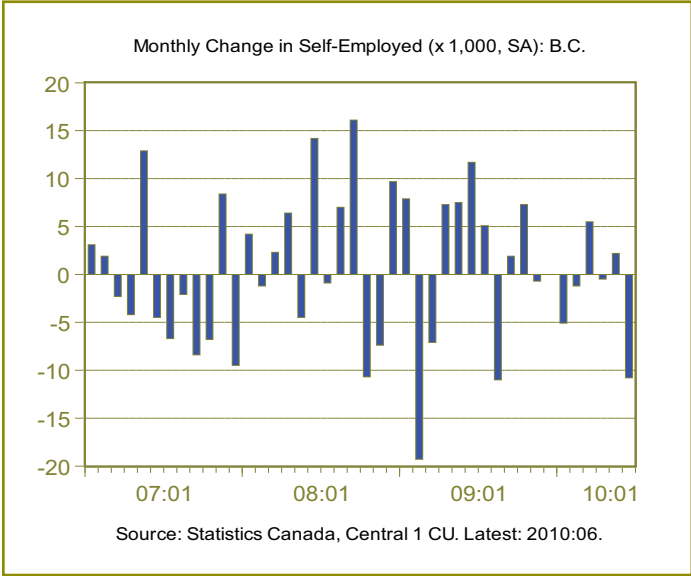
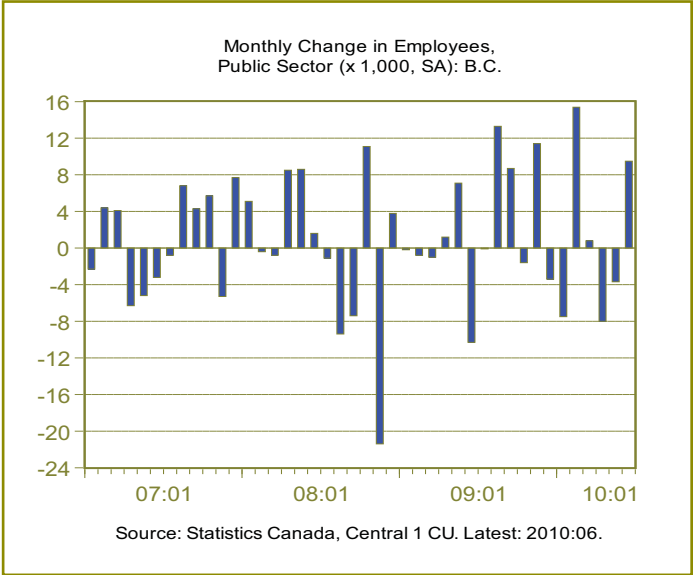
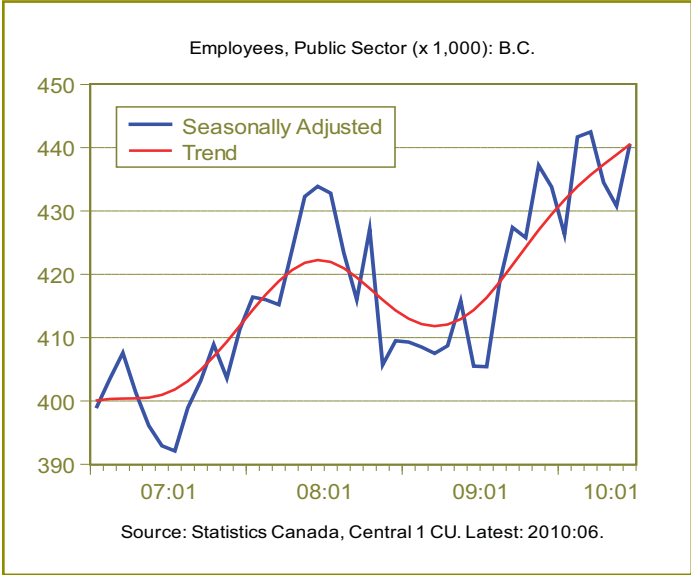
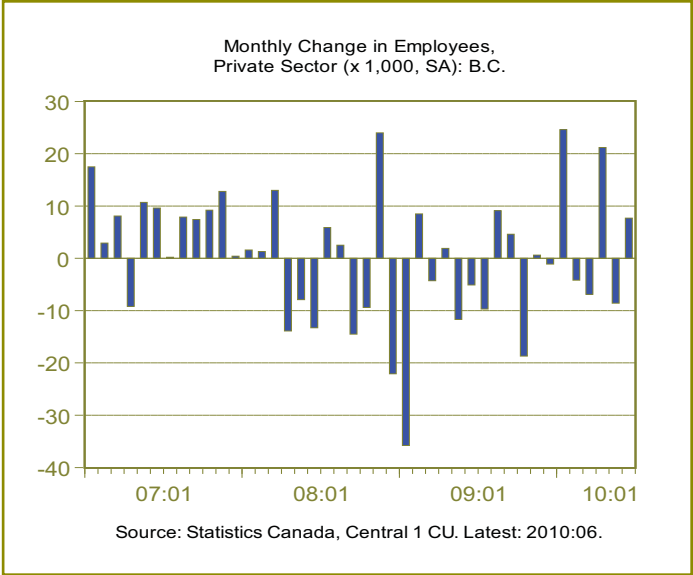
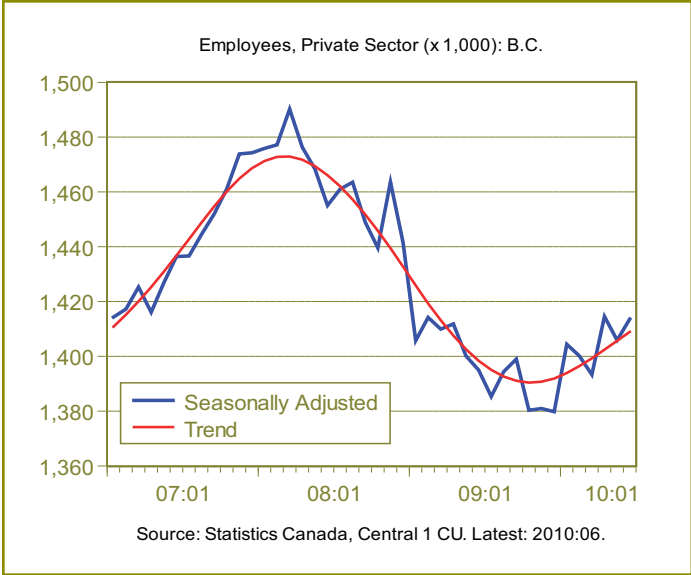
2009M04	1,762.9	0.2	490.6	1.5	78.2	21.8
2009M05	1,748.3	-0.8	508.2	3.6	77.5	22.5
2009M06	1,759.6	0.6	493.2	-3.0	78.1	21.9
2009M07	1,752.4	-0.4	495.7	0.5	78.0	22.1
2009M08	1,774.2	1.2	485.3	-2.1	78.5	21.5
2009M09	1,785.1	0.6	489.6	0.9	78.5	21.5
2009M10	1,783.5	-0.1	478.2	-2.3	78.9	21.1
2009M11	1,774.9	-0.5	498.1	4.2	78.1	21.9
2009M12	1,772.4	-0.1	496.1	-0.4	78.1	21.9
2010M01	1,768.2	-0.2	512.4	3.3	77.5	22.5
2010M02	1,801.2	1.9	489.2	-4.5	78.6	21.4
2010M03	1,788.6	-0.7	501.3	2.5	78.1	21.9
2010M04	1,785.8	-0.2	516.8	3.1	77.6	22.4
2010M05	1,783.5	-0.1	509.0	-1.5	77.8	22.2
2010M06	1,796.7	0.7	502.2	-1.3	78.2	21.8

Source: Based on Statistics Canada data, Central 1 Credit Union



### Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
<b>Average of Unadjusted Monthly Data</b>						
2002	1,248.1	2.4	353.6	0.8	363.3	3.4
2003	1,277.9	2.4	360.5	2.0	376.3	3.6
2004	1,304.7	2.1	366.6	1.7	391.4	4.0
2005	1,345.0	3.1	369.8	0.9	415.8	6.2
2006	1,390.6	3.4	391.2	5.8	413.7	-0.5
2007	1,439.4	3.5	401.6	2.7	425.3	2.8
2008	1,464.5	1.7	421.4	4.9	428.3	0.7
2009	1,396.3	-4.7	416.9	-1.1	446.1	4.2
2009 YTD*	1,397.2		413.6		435.2	5.4
2010 YTD*	1,397.1	-0.0	440.5	6.5	445.8	2.4
* YTD = Calendar year-to-date						
<b>Seasonally Adjusted Monthly Data</b>						
2009M04	1,411.8	0.1	408.7	0.3	433.1	1.7
2009M05	1,400.1	-0.8	415.8	1.7	440.6	1.7
2009M06	1,395.0	-0.4	405.5	-2.5	452.3	2.7
2009M07	1,385.3	-0.7	405.4	-0.0	457.4	1.1
2009M08	1,394.4	0.7	418.7	3.3	446.4	-2.4
2009M09	1,399.0	0.3	427.4	2.1	448.3	0.4
2009M10	1,380.3	-1.3	425.8	-0.4	455.6	1.6
2009M11	1,380.9	0.0	437.2	2.7	454.9	-0.2
2009M12	1,379.8	-0.1	433.8	-0.8	454.9	0.0
2010M01	1,404.4	1.8	426.3	-1.7	449.8	-1.1
2010M02	1,400.2	-0.3	441.7	3.6	448.6	-0.3
2010M03	1,393.3	-0.5	442.5	0.2	454.1	1.2
2010M04	1,414.5	1.5	434.5	-1.8	453.6	-0.1
2010M05	1,405.9	-0.6	430.8	-0.9	455.8	0.5
2010M06	1,413.6	0.5	440.3	2.2	445.0	-2.4
Based on Statistics Canada data, Central 1 Credit Union						





**Vancouver Island & Coast**

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%

**Average of Unadjusted Monthly Data**

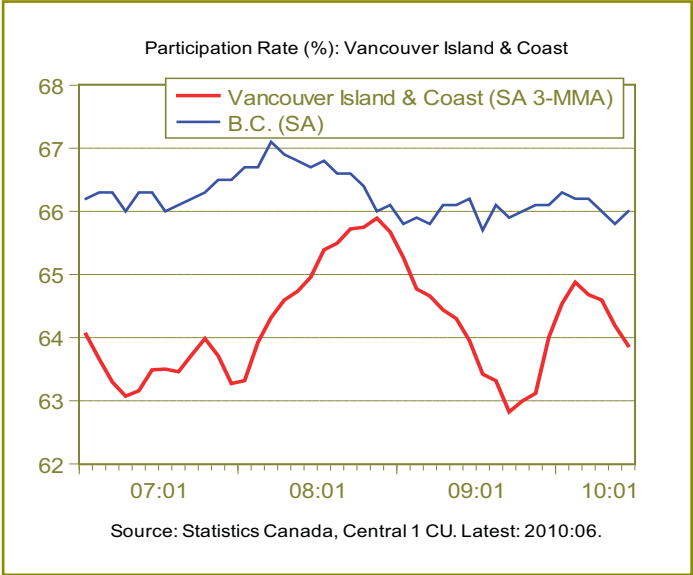
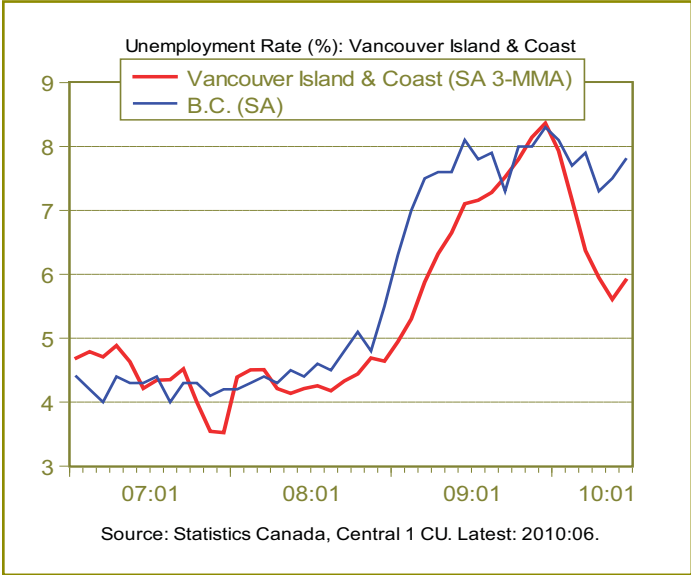
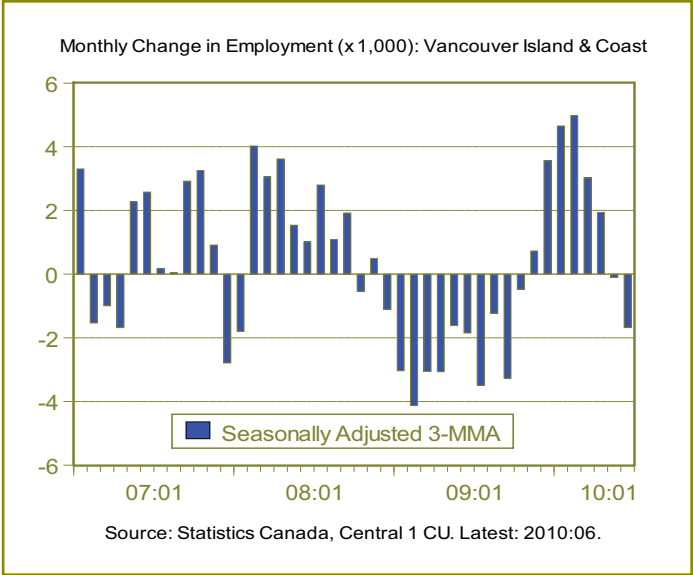
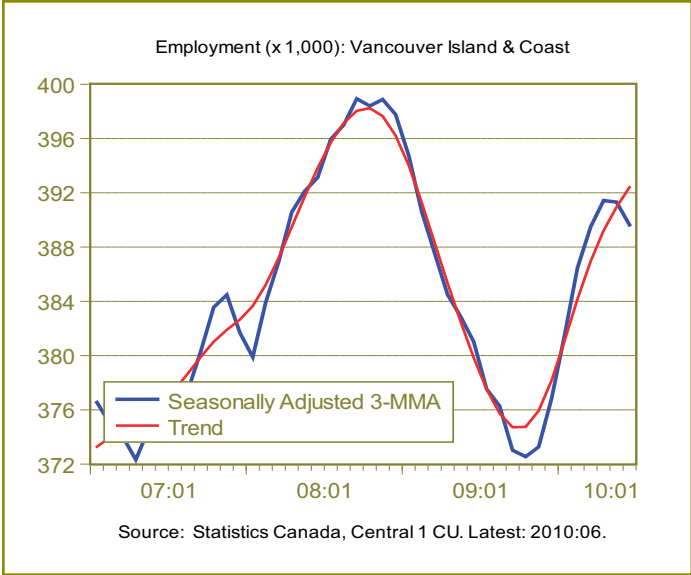
2002	347.8	2.7	317.4	3.3	8.7	60.2
2003	349.1	0.4	319.1	0.5	8.6	59.8
2004	362.9	4.0	334.2	4.7	7.9	61.3
2005	373.7	3.0	350.0	4.7	6.3	62.2
2006	388.5	4.0	369.5	5.6	4.9	63.5
2007	395.2	1.7	378.3	2.4	4.3	63.5
2008	412.3	4.3	394.2	4.2	4.4	65.2
2009	408.7	-0.9	379.4	-3.8	7.2	63.9
2009 YTD*	409.9		383.8		6.4	64.3
2010 YTD*	413.9	1.0	385.3	0.4	6.9	64.2

\* YTD = Calendar year-to-date based on 3-month moving average monthly data

**Seasonally Adjusted, 3-Month Moving Average, Monthly Data**

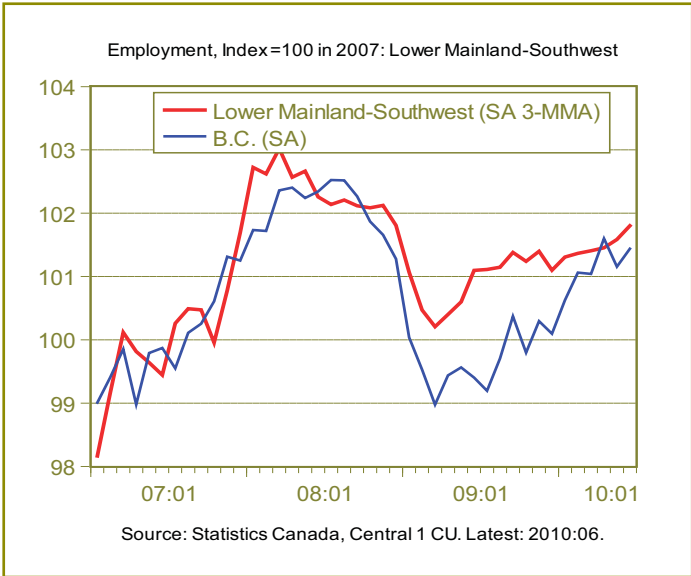
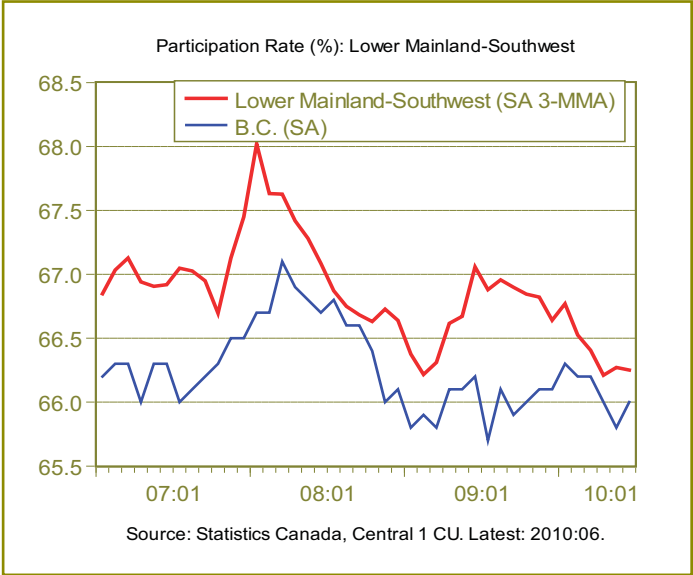
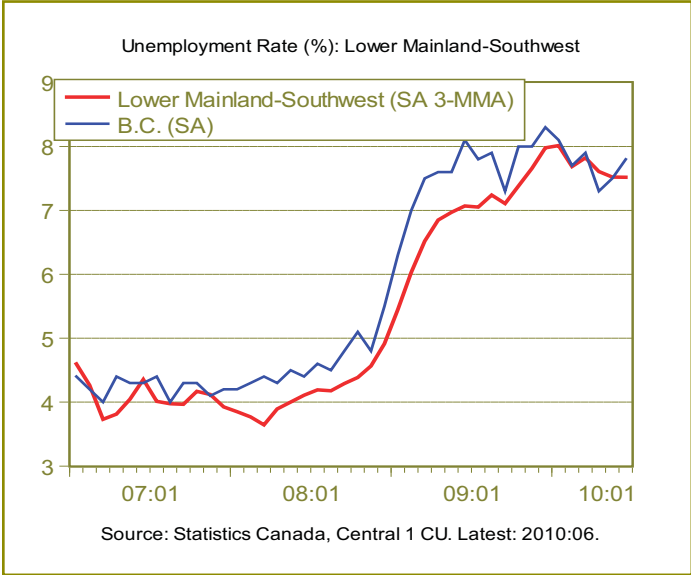
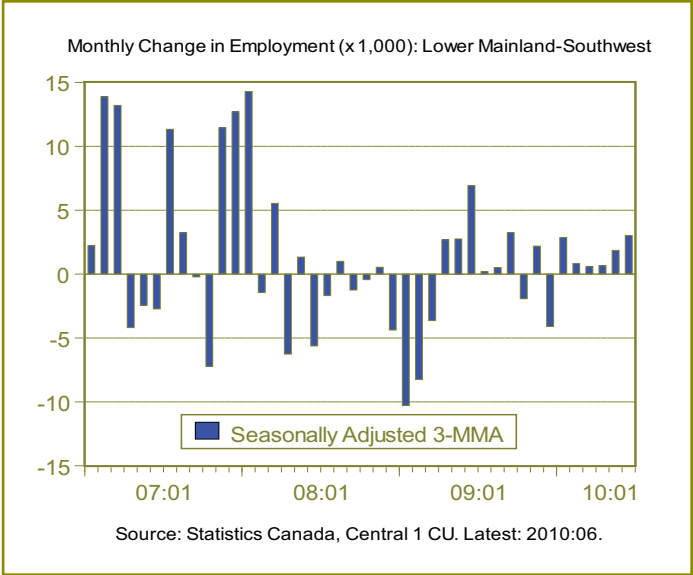
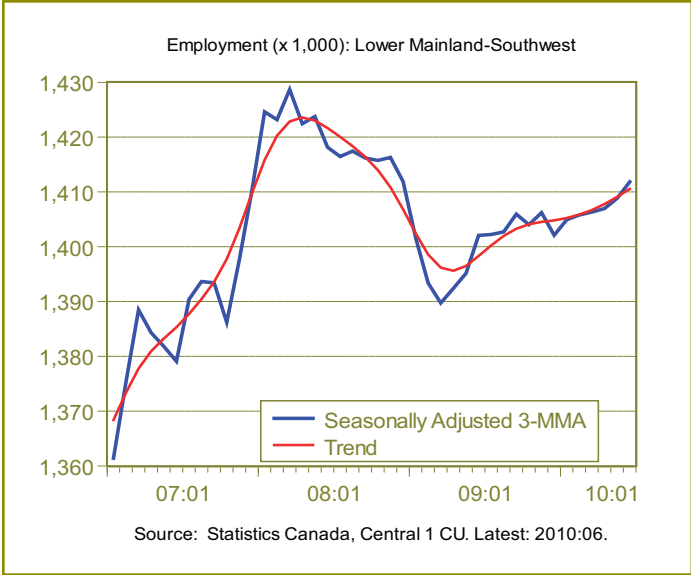
2009M04	411.0	-0.3	384.5	-0.8	6.3	64.4
2009M05	410.5	-0.1	382.9	-0.4	6.6	64.3
2009M06	408.8	-0.4	381.0	-0.5	7.1	64.0
2009M07	405.9	-0.7	377.5	-0.9	7.2	63.4
2009M08	405.4	-0.1	376.3	-0.3	7.3	63.3
2009M09	402.6	-0.7	373.0	-0.9	7.5	62.8
2009M10	404.1	0.4	372.5	-0.1	7.8	63.0
2009M11	405.4	0.3	373.3	0.2	8.1	63.1
2009M12	411.0	1.4	376.8	1.0	8.4	64.0
2010M01	414.8	0.9	381.5	1.2	7.9	64.5
2010M02	417.6	0.7	386.5	1.3	7.2	64.9
2010M03	417.1	-0.1	389.5	0.8	6.4	64.7
2010M04	416.7	-0.1	391.4	0.5	5.9	64.6
2010M05	414.7	-0.5	391.3	-0.0	5.6	64.2
2010M06	413.1	-0.4	389.6	-0.4	5.9	63.9

Source: Based on Statistics Canada data, Central 1 Credit Union





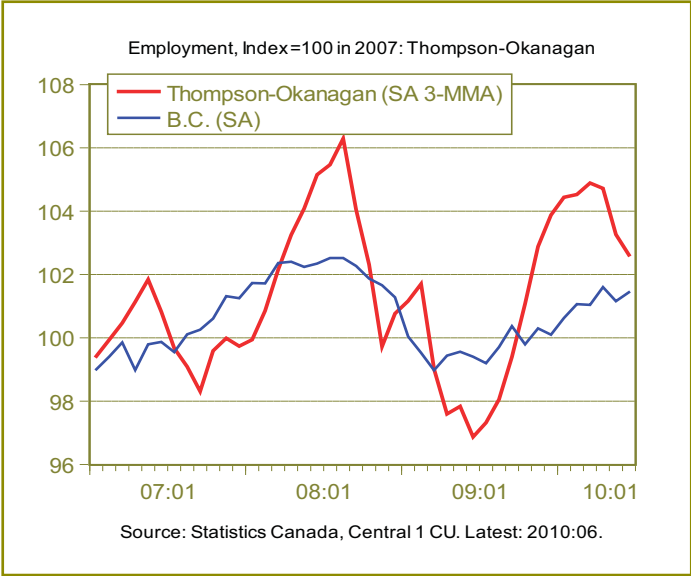
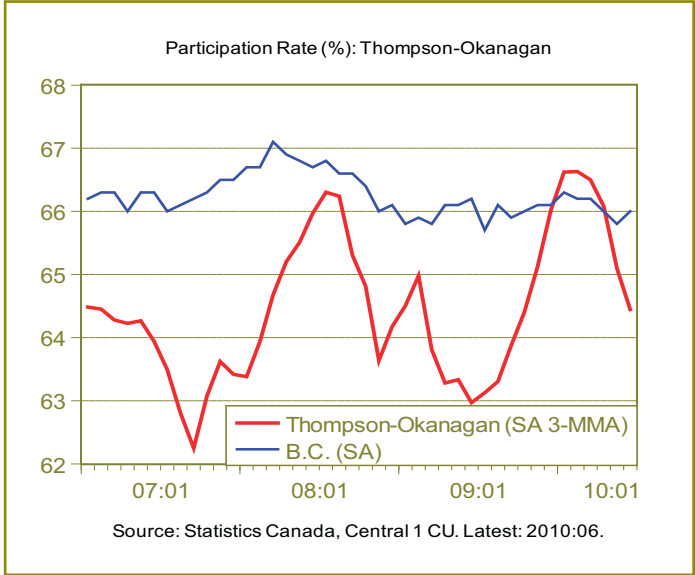
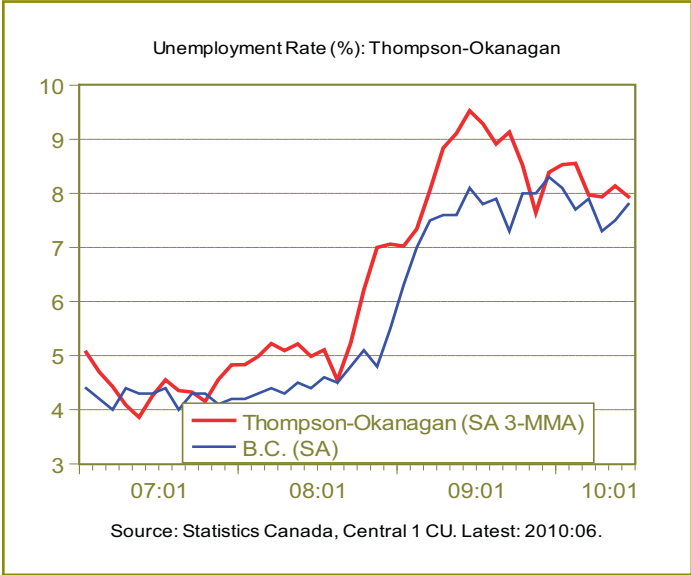
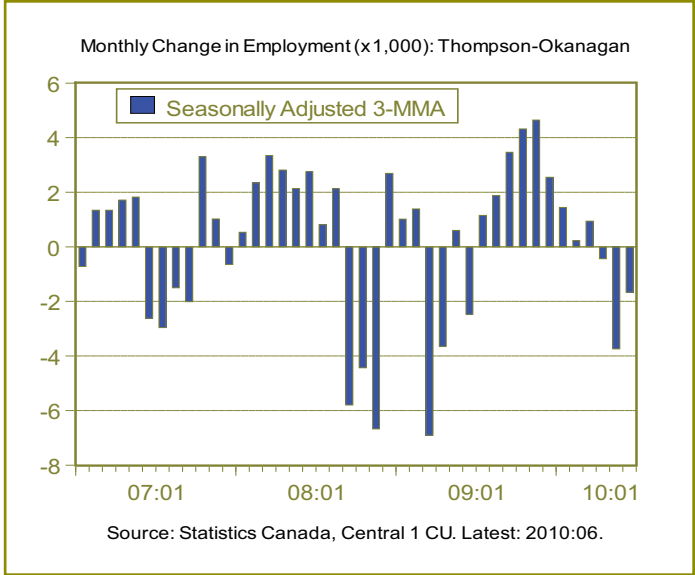
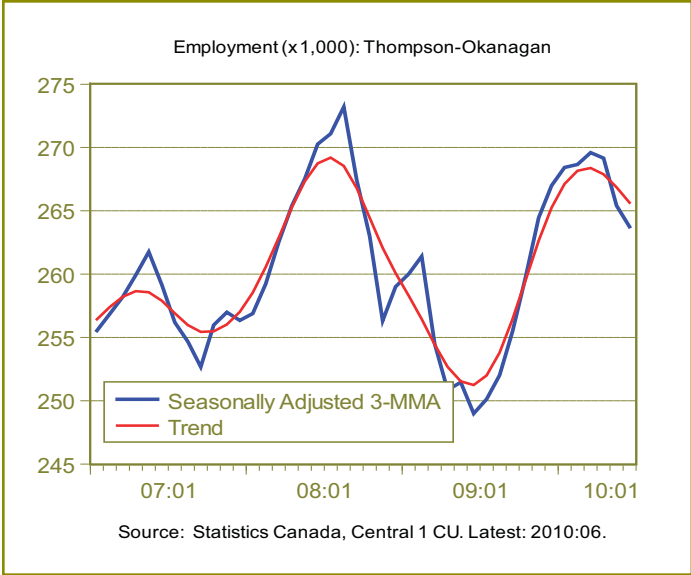
Lower Mainland-Southwest						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2002	1,318.7	4.7	1,216.7	3.5	7.7	67.1
2003	1,349.6	2.3	1,251.4	2.9	7.3	67.6
2004	1,367.0	1.3	1,275.3	1.9	6.7	67.2
2005	1,386.3	1.4	1,307.3	2.5	5.7	66.8
2006	1,405.2	1.4	1,342.7	2.7	4.4	66.3
2007	1,450.2	3.2	1,392.2	3.7	4.0	67.1
2008	1,481.3	2.1	1,418.3	1.9	4.2	67.0
2009	1,507.5	1.8	1,399.8	-1.3	7.2	66.7
2009 YTD*	1,485.9		1,389.1		6.5	66.3
2010 YTD*	1,517.7	2.1	1,400.8	0.8	7.7	66.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2009M04	1,495.4	0.7	1,392.4	0.2	6.8	66.6
2009M05	1,500.1	0.3	1,395.1	0.2	7.0	66.7
2009M06	1,509.8	0.6	1,402.0	0.5	7.1	67.1
2009M07	1,510.2	0.0	1,402.2	0.0	7.1	66.9
2009M08	1,514.4	0.3	1,402.7	0.0	7.2	67.0
2009M09	1,515.2	0.0	1,406.0	0.2	7.1	66.9
2009M10	1,516.9	0.1	1,404.0	-0.1	7.4	66.8
2009M11	1,520.3	0.2	1,406.2	0.2	7.7	66.8
2009M12	1,519.0	-0.1	1,402.1	-0.3	8.0	66.6
2010M01	1,524.2	0.3	1,404.9	0.2	8.0	66.8
2010M02	1,522.6	-0.1	1,405.8	0.1	7.7	66.5
2010M03	1,523.4	0.1	1,406.3	0.0	7.8	66.4
2010M04	1,523.1	-0.0	1,407.0	0.0	7.6	66.2
2010M05	1,525.4	0.2	1,408.8	0.1	7.5	66.3
2010M06	1,528.7	0.2	1,411.8	0.2	7.5	66.3
Source: Based on Statistics Canada data, Central 1 Credit Union						



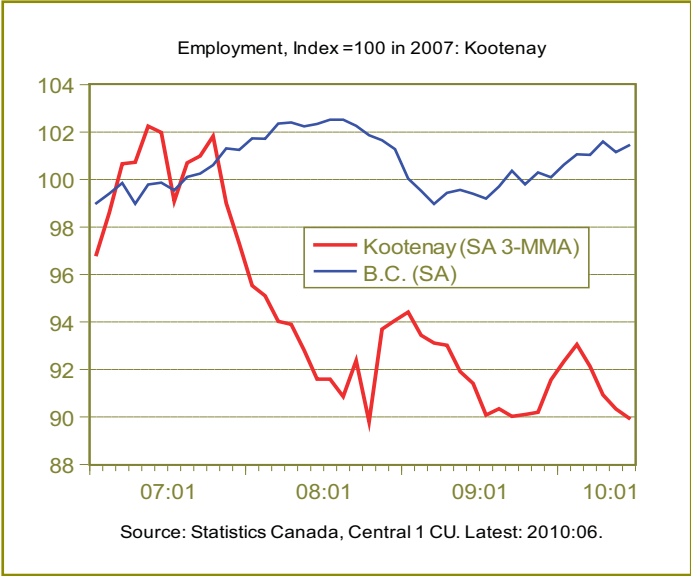
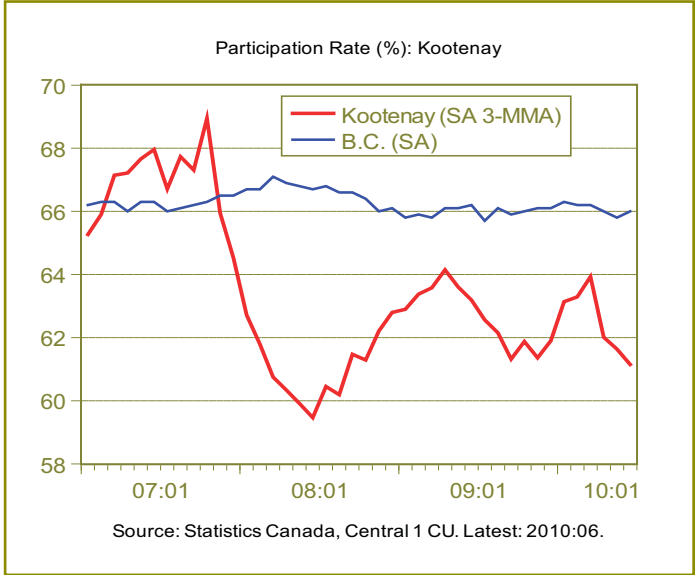
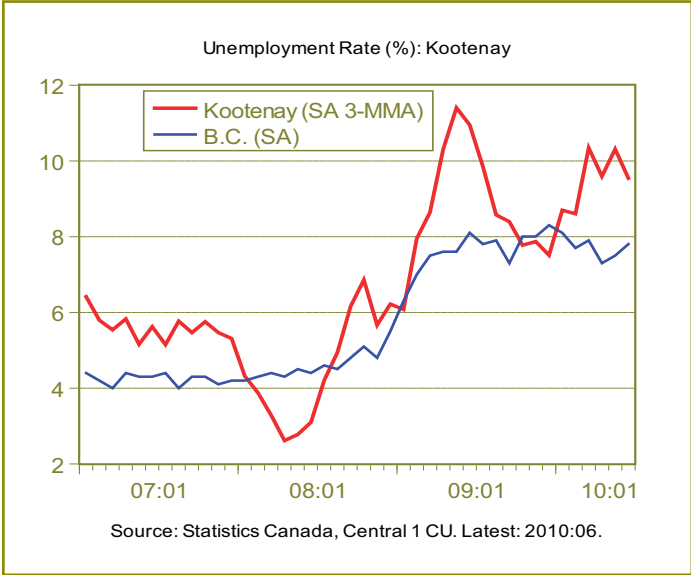
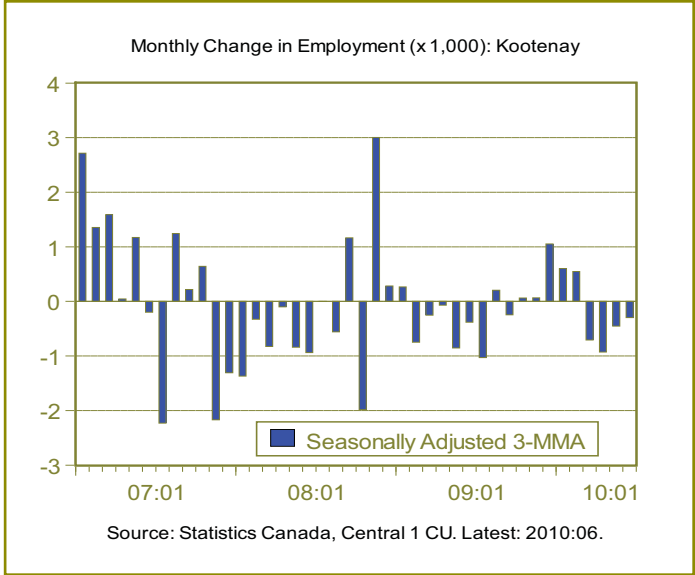
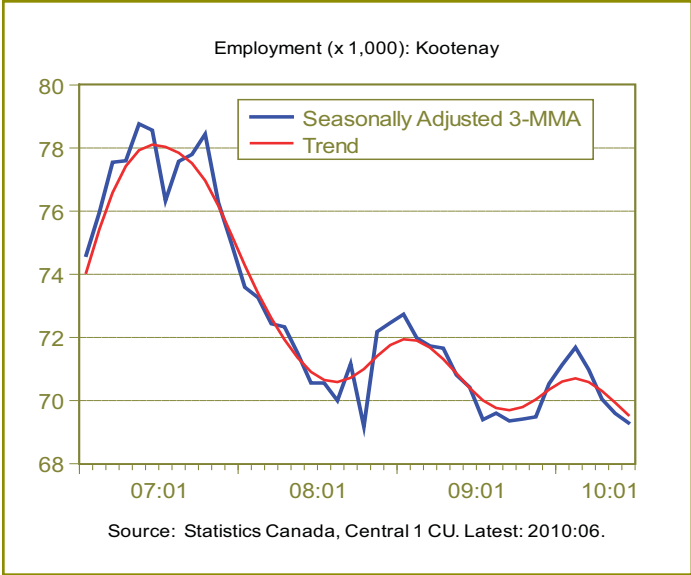
### Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
<b>Average of Unadjusted Monthly Data</b>						
2002	229.8	-0.9	208.1	-1.0	9.4	59.7
2003	239.9	4.4	218.8	5.1	8.8	61.5
2004	245.9	2.5	229.7	5.0	6.6	62.0
2005	257.6	4.8	244.0	6.2	5.3	63.7
2006	267.4	3.8	253.7	4.0	5.1	64.6
2007	268.5	0.4	256.7	1.2	4.4	63.5
2008	280.5	4.5	265.0	3.2	5.5	65.1
2009	281.2	0.3	256.7	-3.1	8.7	64.2
2009 YTD*	276.0		251.5		8.9	63.4
2010 YTD*	289.7	4.9	264.3	5.1	8.7	65.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
<b>Seasonally Adjusted, 3-Month Moving Average, Monthly Data</b>						
2009M04	275.9	-0.7	250.8	-1.4	8.8	63.3
2009M05	276.3	0.1	251.5	0.2	9.1	63.3
2009M06	275.0	-0.5	249.0	-1.0	9.5	63.0
2009M07	275.6	0.2	250.1	0.5	9.3	63.1
2009M08	277.2	0.6	252.0	0.8	8.9	63.3
2009M09	280.6	1.2	255.5	1.4	9.1	63.9
2009M10	283.4	1.0	259.8	1.7	8.5	64.4
2009M11	286.6	1.1	264.4	1.8	7.6	65.1
2009M12	291.1	1.6	267.0	1.0	8.4	66.0
2010M01	293.6	0.9	268.4	0.5	8.5	66.6
2010M02	294.3	0.2	268.7	0.1	8.6	66.6
2010M03	293.9	-0.1	269.6	0.4	8.0	66.5
2010M04	292.6	-0.4	269.2	-0.2	7.9	66.1
2010M05	288.6	-1.4	265.4	-1.4	8.1	65.1
2010M06	286.6	-0.7	263.8	-0.6	7.9	64.4

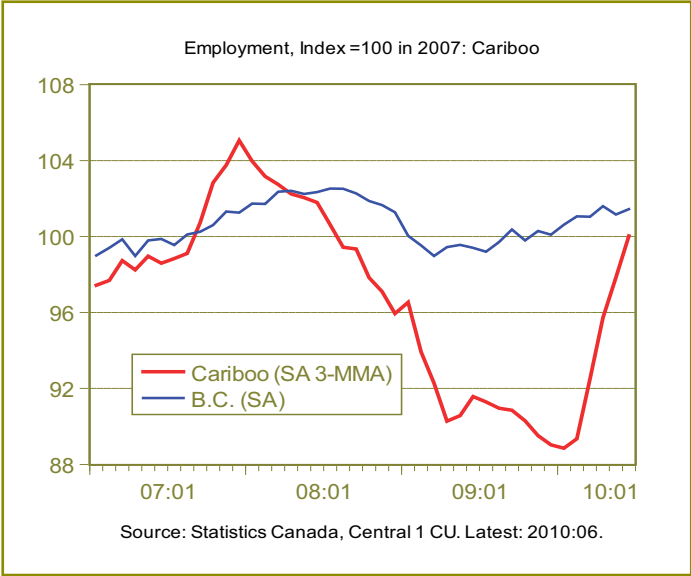
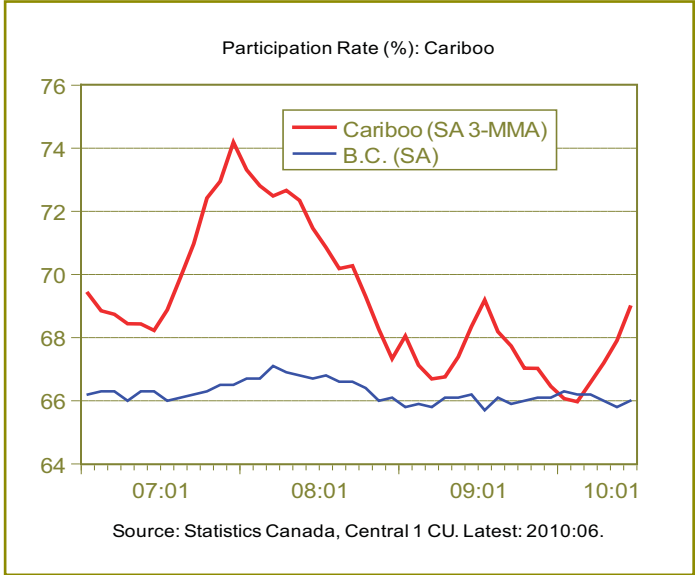
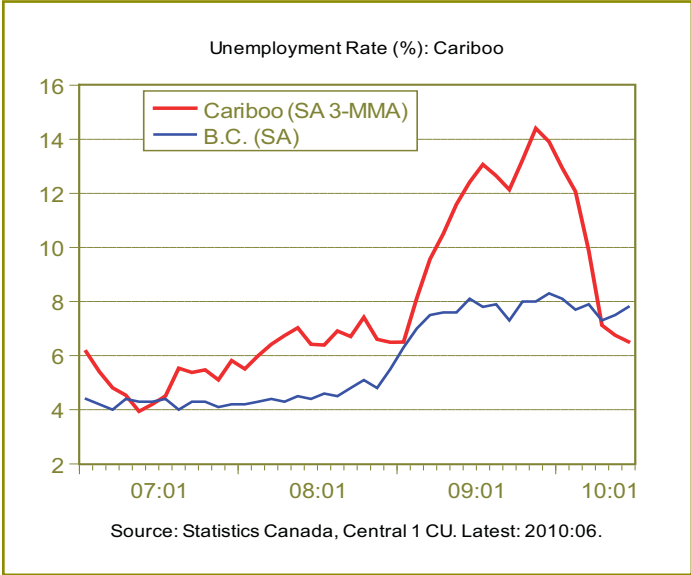
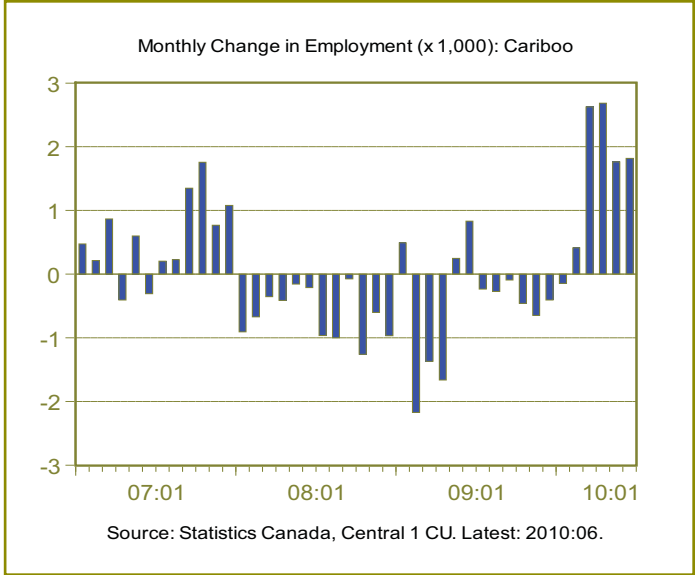
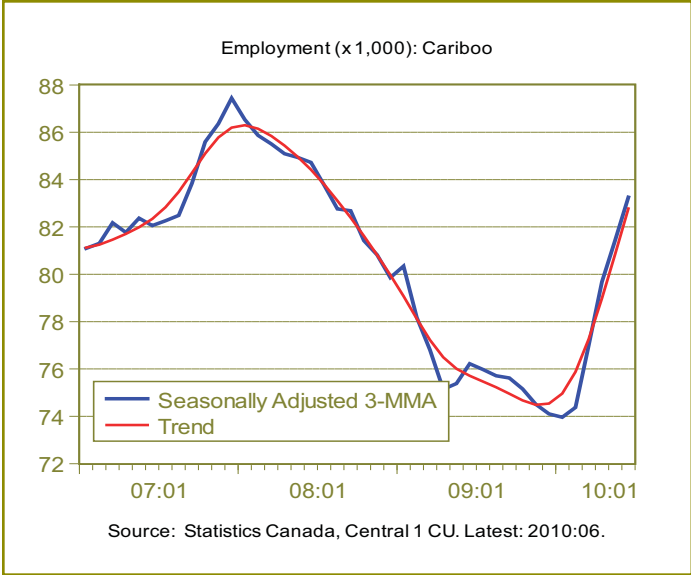
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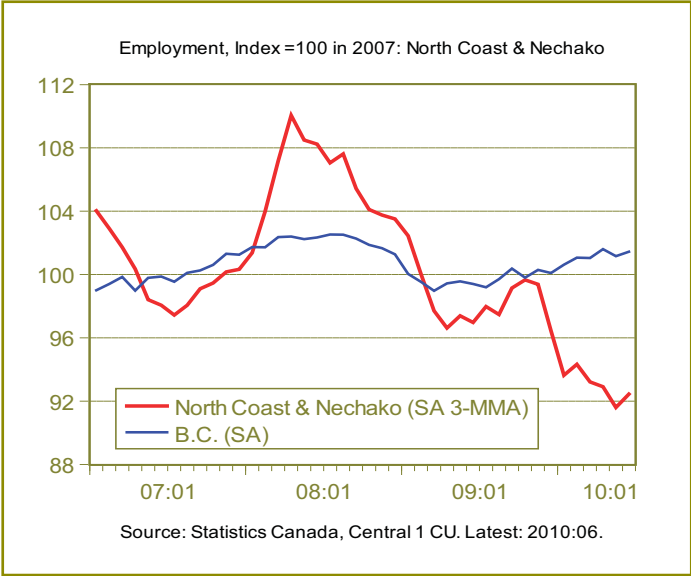
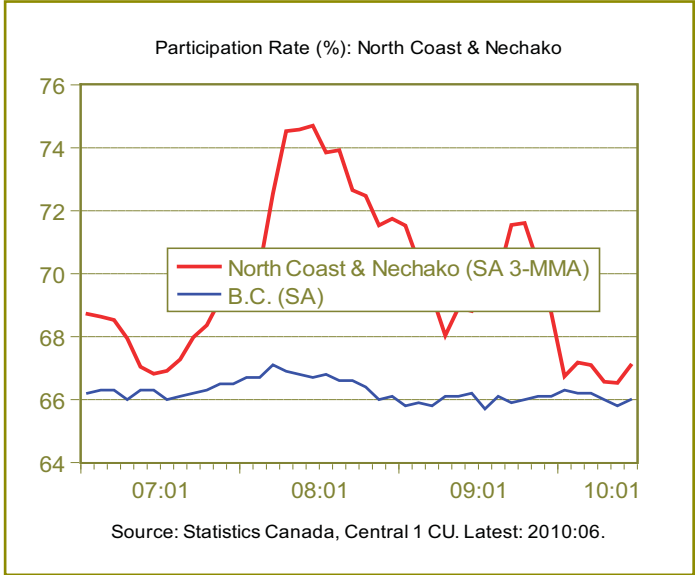
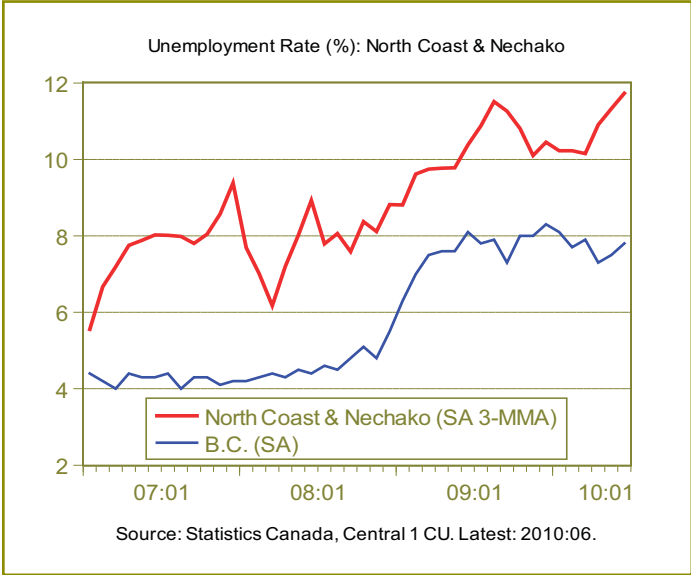
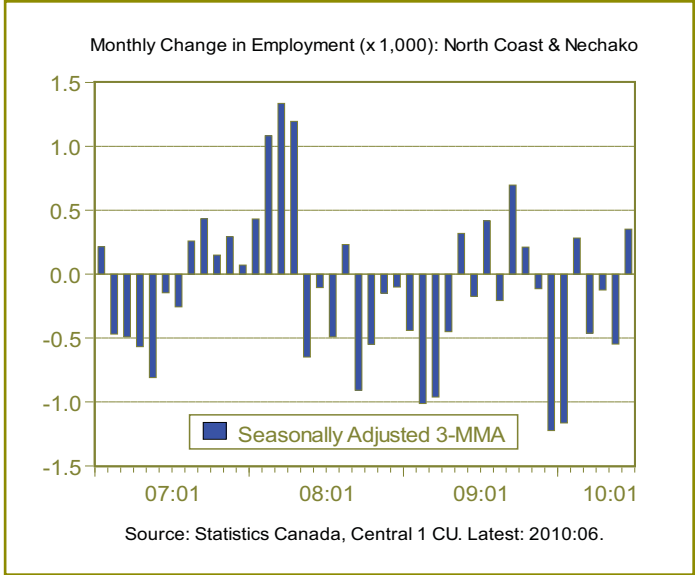
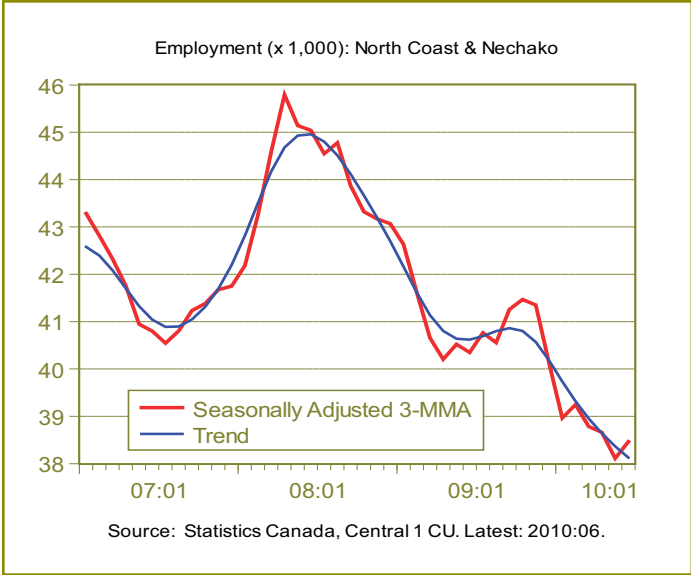
Kootenay						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
<b>Average of Unadjusted Monthly Data</b>						
2002	74.0	-5.3	66.6	-5.4	10.0	60.5
2003	76.3	3.1	67.4	1.2	11.5	62.6
2004	74.0	-3.0	67.1	-0.4	9.2	60.7
2005	73.7	-0.4	69.2	3.1	6.1	60.3
2006	74.1	0.5	69.5	0.4	6.2	60.6
2007	81.6	10.1	77.1	10.9	5.5	66.8
2008	75.2	-7.8	71.5	-7.3	4.8	61.2
2009	77.1	2.5	70.4	-1.5	8.7	62.5
2009 YTD*	78.0		71.3		8.6	63.3
2010 YTD*	77.2	-1.0	70.2	-1.5	9.0	62.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
<b>Seasonally Adjusted, 3-Month Moving Average, Monthly Data</b>						
2009M04	79.0	0.9	71.7	-0.1	10.3	64.1
2009M05	78.4	-0.8	70.8	-1.2	11.4	63.6
2009M06	77.9	-0.6	70.4	-0.5	11.0	63.2
2009M07	77.2	-1.0	69.4	-1.5	9.9	62.6
2009M08	76.7	-0.6	69.6	0.3	8.6	62.2
2009M09	75.6	-1.3	69.4	-0.4	8.4	61.3
2009M10	76.4	0.9	69.4	0.1	7.8	61.9
2009M11	75.7	-0.8	69.5	0.1	7.9	61.4
2009M12	76.5	1.0	70.5	1.5	7.5	61.9
2010M01	78.0	2.1	71.1	0.9	8.7	63.1
2010M02	78.3	0.3	71.7	0.8	8.6	63.3
2010M03	79.1	1.0	71.0	-1.0	10.3	63.9
2010M04	76.8	-2.9	70.0	-1.3	9.6	62.0
2010M05	76.3	-0.6	69.6	-0.6	10.3	61.6
2010M06	75.7	-0.8	69.3	-0.4	9.5	61.1
Source: Based on Statistics Canada data, Central 1 Credit Union						



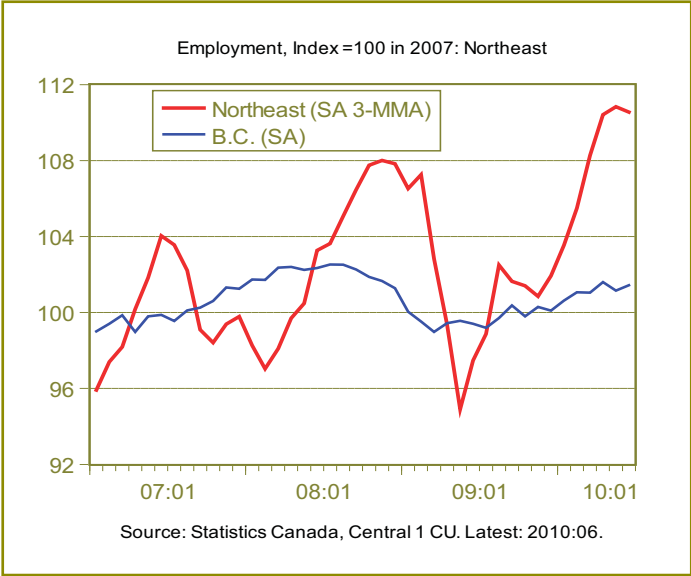
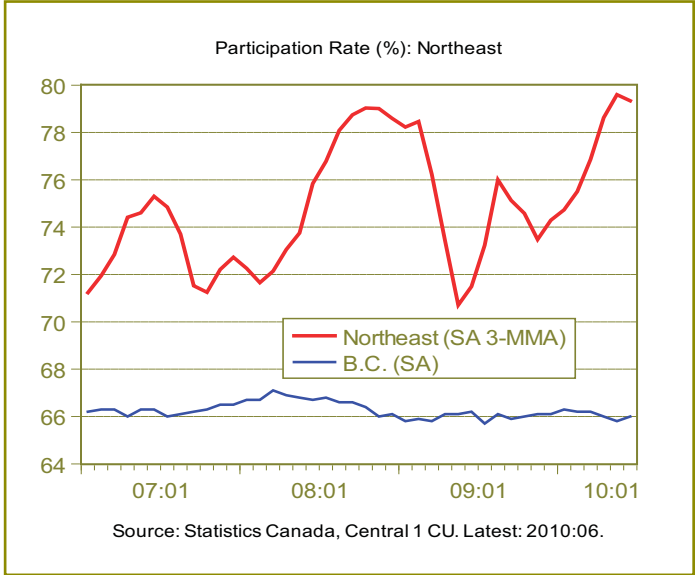
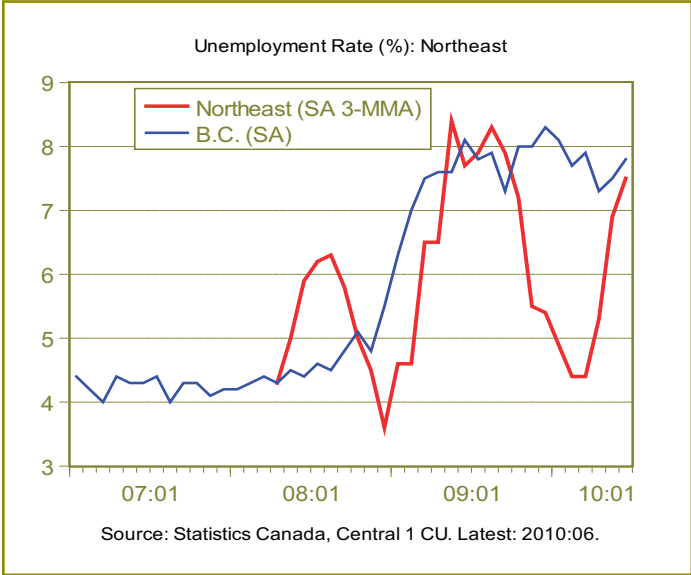
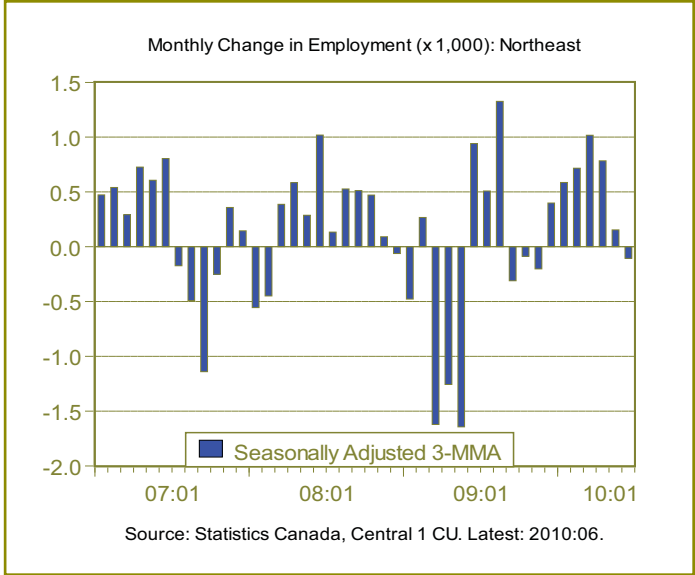
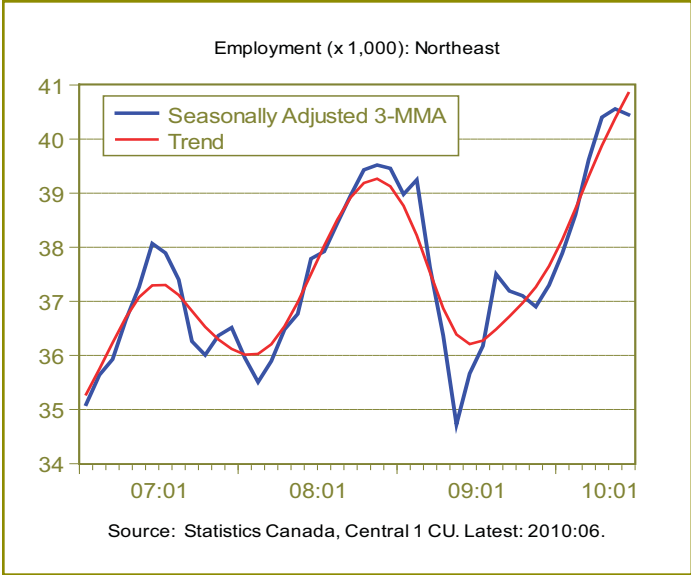
Cariboo						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
<b>Average of Unadjusted Monthly Data</b>						
2002	89.3	1.6	78.0	-1.8	12.7	69.3
2003	88.0	-1.5	78.2	0.3	11.1	68.8
2004	88.8	0.9	80.7	3.2	9.1	69.8
2005	86.5	-2.6	80.1	-0.7	7.4	68.2
2006	88.3	2.1	82.9	3.5	6.1	70.2
2007	88.3	0.0	83.8	1.1	5.1	70.6
2008	88.9	0.7	83.1	-0.8	6.5	70.4
2009	85.8	-3.5	75.6	-9.0	12.0	67.3
2009 YTD*	85.1		76.3		10.4	67.0
2010 YTD*	85.5	0.5	77.5	1.6	9.4	66.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
<b>Seasonally Adjusted, 3-Month Moving Average, Monthly Data</b>						
2009M04	84.8	0.1	75.1	-2.2	10.5	66.8
2009M05	85.8	1.1	75.4	0.3	11.6	67.4
2009M06	87.1	1.5	76.2	1.1	12.4	68.3
2009M07	88.1	1.2	76.0	-0.3	13.1	69.2
2009M08	87.0	-1.3	75.7	-0.4	12.6	68.2
2009M09	86.5	-0.5	75.6	-0.1	12.1	67.7
2009M10	85.6	-1.0	75.2	-0.6	13.2	67.0
2009M11	85.6	0.0	74.5	-0.9	14.4	67.0
2009M12	84.9	-0.9	74.1	-0.5	13.9	66.5
2010M01	84.3	-0.7	74.0	-0.2	12.9	66.1
2010M02	84.5	0.3	74.4	0.6	12.1	66.0
2010M03	85.4	1.0	77.0	3.5	9.9	66.6
2010M04	86.2	0.9	79.7	3.5	7.1	67.2
2010M05	87.3	1.3	81.4	2.2	6.8	67.9
2010M06	88.7	1.6	83.3	2.2	6.5	69.0
Source: Based on Statistics Canada data, Central 1 Credit Union						



North Coast & Nechako						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
<b>Average of Unadjusted Monthly Data</b>						
2002	51.4	-2.3	44.9	-3.6	12.6	71.5
2003	50.6	-1.6	44.8	-0.2	11.3	71.6
2004	48.1	-4.9	42.4	-5.4	11.6	69.1
2005	49.6	3.1	45.7	7.8	8.1	72.2
2006	46.2	-6.9	43.1	-5.7	6.7	68.4
2007	45.1	-2.4	41.5	-3.7	8.0	68.2
2008	47.8	6.0	44.1	6.3	7.7	72.9
2009	45.3	-5.2	40.6	-7.9	10.4	69.5
2009 YTD*	44.8		40.2		10.2	68.6
2010 YTD*	42.8	-4.5	38.0	-5.6	11.3	66.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
<b>Seasonally Adjusted, 3-Month Moving Average, Monthly Data</b>						
2009M04	44.5	-1.7	40.2	-1.1	9.8	68.0
2009M05	45.0	1.0	40.5	0.8	9.8	68.9
2009M06	44.9	-0.2	40.3	-0.4	10.4	68.8
2009M07	45.7	1.8	40.8	1.0	10.9	70.0
2009M08	45.6	-0.1	40.6	-0.5	11.5	69.9
2009M09	46.4	1.7	41.3	1.7	11.3	71.5
2009M10	46.6	0.4	41.5	0.5	10.8	71.6
2009M11	45.7	-1.9	41.4	-0.3	10.1	70.3
2009M12	44.7	-2.3	40.1	-3.0	10.5	68.8
2010M01	43.5	-2.7	39.0	-2.9	10.2	66.7
2010M02	43.6	0.4	39.2	0.7	10.2	67.2
2010M03	43.6	-0.1	38.8	-1.2	10.2	67.1
2010M04	43.2	-0.8	38.7	-0.3	10.9	66.6
2010M05	43.2	-0.2	38.1	-1.4	11.3	66.5
2010M06	43.5	0.7	38.5	0.9	11.7	67.1
Source: Based on Statistics Canada data, Central 1 Credit Union						



Northeast						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
<b>Average of Unadjusted Monthly Data</b>						
2002	36.5	5.5	33.2	2.2	9.0	76.7
2003	37.3	2.2	34.9	5.1	6.4	77.5
2004	35.2	-5.6	33.3	-4.6	5.4	72.1
2005	36.0	2.3	34.3	3.0	4.7	72.4
2006	35.3	-1.9	34.0	-0.9	NA	69.8
2007	37.5	6.2	36.7	7.9	NA	73.1
2008	39.9	6.4	38.0	3.5	4.8	76.3
2009	39.6	-0.8	36.9	-2.9	6.8	74.3
2009 YTD*	39.2		36.7		6.4	74.0
2010 YTD*	41.4	5.6	39.1	6.4	5.6	76.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
<b>Seasonally Adjusted, 3-Month Moving Average, Monthly Data</b>						
2009M04	38.9	-3.5	36.4	-3.3	6.5	73.4
2009M05	37.5	-3.6	34.7	-4.5	8.4	70.7
2009M06	38.0	1.2	35.7	2.7	7.7	71.5
2009M07	39.0	2.7	36.2	1.4	7.9	73.2
2009M08	40.6	4.0	37.5	3.7	8.3	76.0
2009M09	40.2	-0.9	37.2	-0.8	7.9	75.1
2009M10	40.0	-0.7	37.1	-0.2	7.2	74.6
2009M11	39.4	-1.3	36.9	-0.5	5.5	73.5
2009M12	39.9	1.3	37.3	1.1	5.4	74.3
2010M01	40.3	0.9	37.9	1.6	4.9	74.7
2010M02	40.8	1.2	38.6	1.9	4.4	75.5
2010M03	41.5	1.8	39.6	2.6	4.4	76.9
2010M04	42.6	2.5	40.4	2.0	5.3	78.6
2010M05	43.1	1.3	40.6	0.4	6.9	79.6
2010M06	43.1	-0.1	40.5	-0.3	7.5	79.3
Source: Based on Statistics Canada data, Central 1 Credit Union						



# Labour Force Statistics

## Definitions and Explanatory Notes

### Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

### Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

### Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

### Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

### Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

### Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

### Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

### Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

### Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.