

HIGHLIGHTS:

- Employment gains in December cap off a weak year for labour market
- Unemployment rate remains unchanged in December
- 2011 employment growth led by construction and accommodations/foodservices

B.C.'s labour market recorded significant employment growth in December, ending the year with some positive news in what otherwise was a weak year.

Provincial employment rose by 10,700 persons, marking a 0.5% increase from November, which partly reversed declines during the previous two months. Comparably, Canada-wide employment was held back by a decline in Quebec and grew at a more modest 0.1%.

Employment gains were largely observed in the part-time sector, which gained by 8,200 persons (1.6%), while full-time employment edged up by 0.1%. Although still below pre-recession peaks, full-time employment has trended at the highest levels since late 2008 in recent months.

December's employment gain was met by a rise in the labour force, maintaining the unemployment rate at 7%. Labour force gains largely reflected a rebound in the participation rate as individuals re-entered the labour market. B.C.'s participation rate has declined through 2011, which could reflect an increase in discouraged workers or individuals going back to school during a lackluster period in the economy. This suggests that the unemployment rate will remain elevated in 2012.

The employment surge recorded in September was largely maintained in the fourth quarter despite mixed activity in recent months. Nonetheless, higher employment levels in the last quarter weren't enough to salvage the year following particularly weak employment gains in the first three quarters of 2011. Annual employment growth in 2011 was a mere 0.8%, half of the Canada-wide performance. Excluding the recession year of 2009, this was the lowest average

annual growth since 2001 when employment contracted by 0.6%.

Weak 2011 employment growth was not universal among industries. Substantial year-over-year gains were observed in the construction and accommodation/foodservices. Meanwhile, transportation and warehousing, professional and business services also recorded significant increases from 2010. The largest employment contractions were recorded in agriculture, and retail and wholesale trade.

While Central 1 forecasts employment to rise by about 1.5% in 2012, this will be met by growth in the labour force growth through both general population gains and a rebound in participation rates, dampening downward pressure on the jobless rate.

Lower Mainland-Southwest

The latest seasonally adjusted, short-term trends in labour market indicators are neutral. Employment rose by a modest 7,560 persons (0.5%) over the latest three month period. Employment growth has out-paced labour force gains, yielding downward pressure on the regional unemployment rate which fell to 6.9% from 7.1% three months prior.

Annual employment in 2011 rose 2.2% from 2010, while the average unemployment rate fell 0.3 percentage points to 7.3%.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends in labour market indicators are negative. Employment declined by 4,130 individuals (1.1%) over the latest three month period. Weak job prospects have likely contributed to a sharp contraction in the labour force, which has kept the regional unemployment rate on a downward trend which fell from 7.9% to 6.6%. The regional participation rate has hovered near 58% in recent months, down approximately 4 percentage points from the same period in 2010.

Annual employment in 2011 fell 4.4% from 2010, while the average unemployment rate rose 1.4 percentage points to 7.7%.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators are neutral. Estimated employment was nearly unchanged over the latest three month period. The regional unemployment rate fell from 7.7% to 7.5% over the same period.

Annual employment in 2011 fell 1% from 2010, while the average unemployment rate fell 0.7 percentage points to 7.9%.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators are positive. Employment rose by 4,050 persons (5.6%) over the latest three month period. The region's unemployment rate fell from 7.7% to 6.9% as employment growth outpaced labour force additions.

Annual employment in 2011 rose 3.9% from 2010, while the average unemployment rate fell 1.1 percentage points to 8.2%.

Cariboo

The latest seasonally-adjusted, short-term trends in labour market indicators are neutral. Employment fell by 530 persons (-0.6%) over the last three month period. While the unemployment rate edged up from 7.9% to 8.0%.

Annual employment in 2011 rose 1.1% from 2010, while the average unemployment rate fell 0.5 percentage points to 7.6%.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators are neutral. Employment edged down slightly over the latest three month period, but was essentially unchanged. Meanwhile, the regional unemployment rose 1.5 percentage points to 10.3% as the labour force expanded due to a rising participation rate.

Annual employment in 2011 rose 7.2% from 2010, while the average unemployment rate fell 1.6 percentage points to 8.6%.

Source: Based on Statistics Canada, Labour Force Information, Catalogue no. 71-001-XWE, December 12 to 16, 2011. All computations, use and interpretations of these data are entirely that of the author(s).

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators are positive. Regional employment declined rose by 1,375 persons (3.8% over the latest three month period. While the regional unemployment rate was suppressed during the month (due to the small sample size, and potential confidentiality concerns), the regional rate has fluctuated within a province-low range of 4% to 4.3% since June.

Annual employment in 2011 rose 0.5% from 2010, while the average unemployment rate fell 1.9 percentage points to a province-low 4.9%.

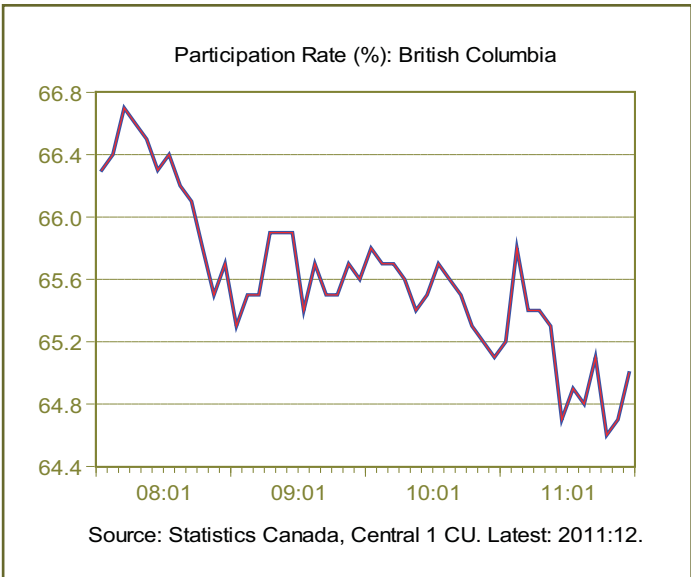
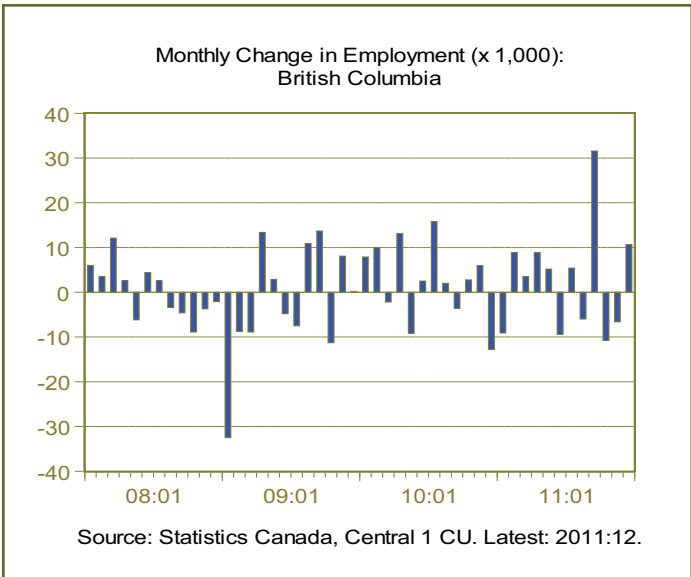
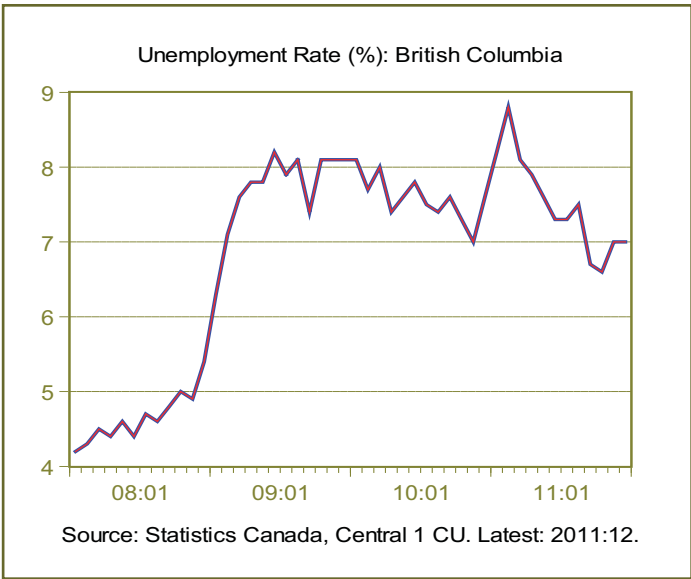
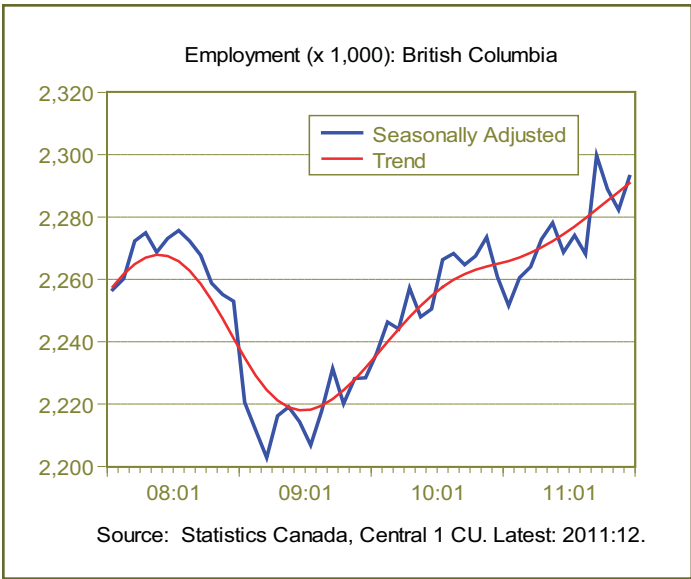
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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	2,172.2	1.8	1,998.0	2.3	8.0	65.5
2004	2,189.5	0.8	2,032.8	1.7	7.2	65.3
2005	2,221.4	1.5	2,091.9	2.9	5.8	65.3
2006	2,254.6	1.5	2,147.2	2.6	4.8	65.3
2007	2,321.5	3.0	2,222.6	3.5	4.3	66.0
2008	2,376.3	2.4	2,266.4	2.0	4.6	66.2
2009	2,402.6	1.1	2,217.9	-2.1	7.7	65.6
2010	2,442.7	1.7	2,256.5	1.7	7.6	65.5
2010 YTD*	2,442.7		2,256.5		7.6	65.5
2011 YTD*	2,458.0	0.6	2,274.7	0.8	7.5	65.0
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2010M10	2,447.2	-0.1	2,267.5	0.1	7.3	65.3
2010M11	2,445.6	-0.1	2,273.5	0.3	7.0	65.2
2010M12	2,445.6	0.0	2,260.7	-0.6	7.6	65.1
2011M01	2,452.0	0.3	2,251.6	-0.4	8.2	65.2
2011M02	2,478.2	1.1	2,260.5	0.4	8.8	65.8
2011M03	2,464.0	-0.6	2,264.0	0.2	8.1	65.4
2011M04	2,467.6	0.1	2,272.9	0.4	7.9	65.4
2011M05	2,464.4	-0.1	2,278.1	0.2	7.6	65.3
2011M06	2,446.1	-0.7	2,268.7	-0.4	7.3	64.7
2011M07	2,453.3	0.3	2,274.1	0.2	7.3	64.9
2011M08	2,452.2	-0.0	2,268.1	-0.3	7.5	64.8
2011M09	2,466.0	0.6	2,299.7	1.4	6.7	65.1
2011M10	2,450.3	-0.6	2,288.9	-0.5	6.6	64.6
2011M11	2,454.7	0.2	2,282.3	-0.3	7.0	64.7
2011M12	2,465.5	0.4	2,293.0	0.5	7.0	65.0

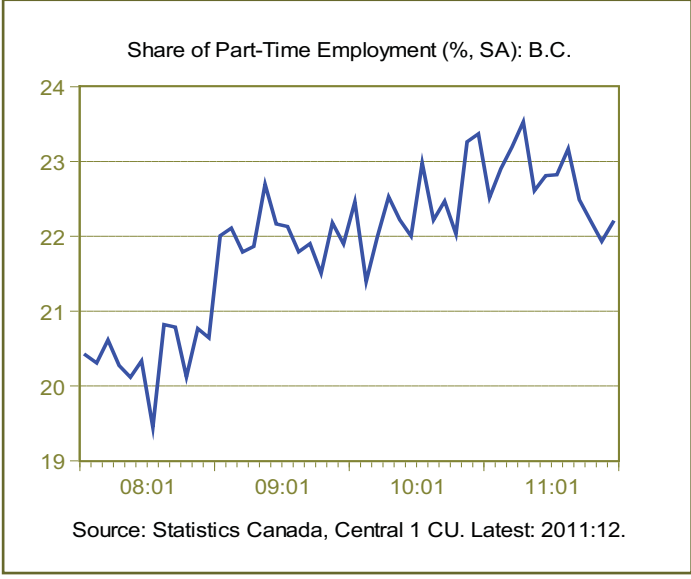
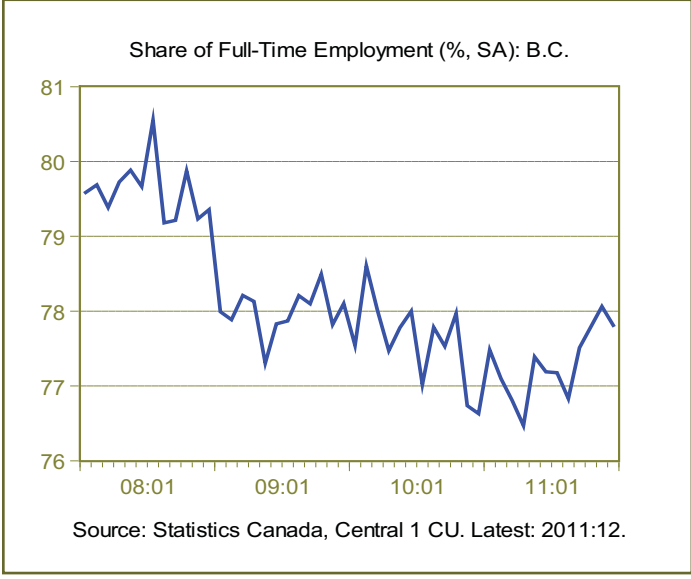
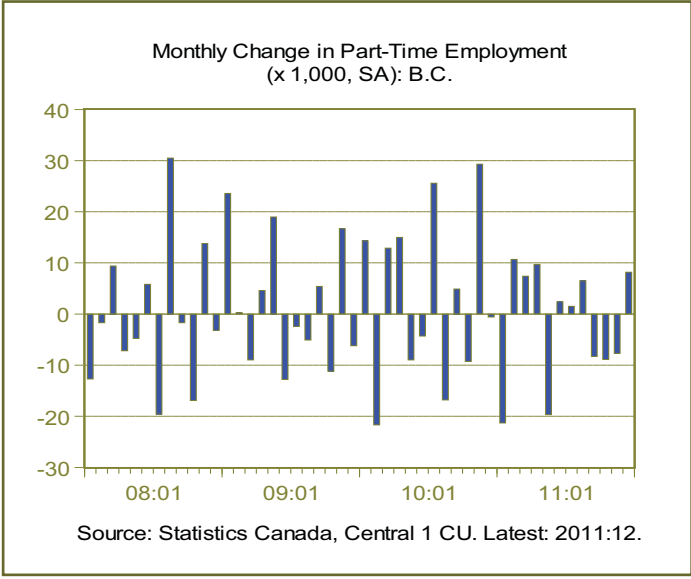
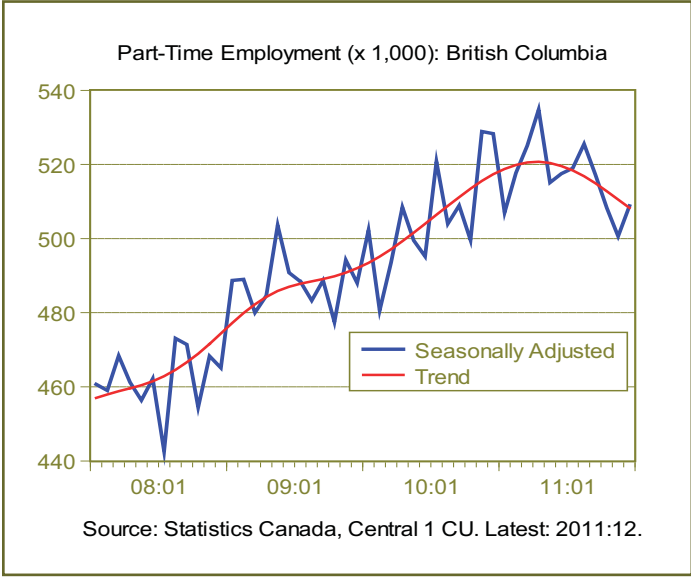
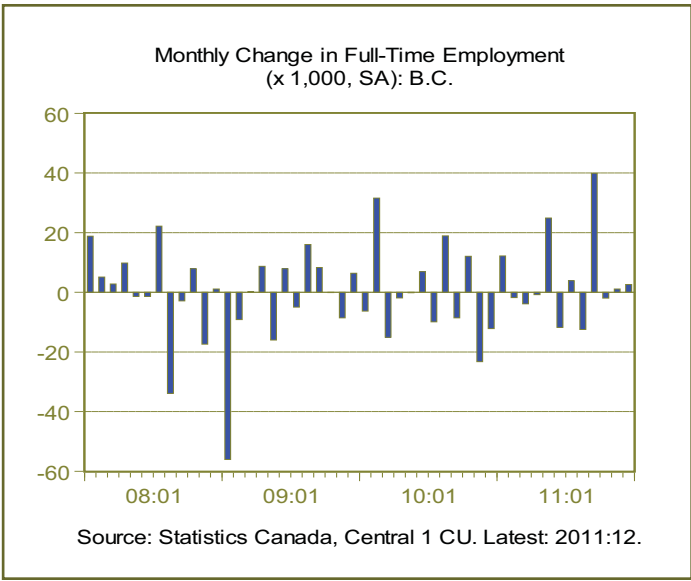
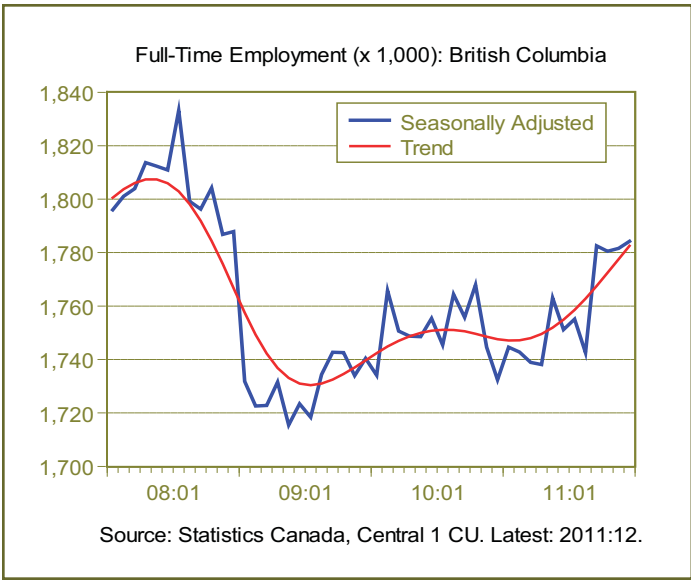
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	1,552.4	3.0	445.6	0.2	77.7	22.3
2004	1,606.6	3.5	426.2	-4.4	79.0	21.0
2005	1,661.6	3.4	430.3	1.0	79.4	20.6
2006	1,707.9	2.8	439.3	2.1	79.5	20.5
2007	1,769.3	3.6	453.2	3.2	79.6	20.4
2008	1,804.8	2.0	461.6	1.9	79.6	20.4
2009	1,731.0	-4.1	486.9	5.5	78.0	22.0
2010	1,750.6	1.1	505.9	3.9	77.6	22.4
2010 YTD*	1,750.6		505.9		77.6	22.4
2011 YTD*	1,759.9	0.5	514.7	1.7	77.4	22.6
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2010M10	1,767.9	0.7	499.6	-1.8	78.0	22.0
2010M11	1,744.6	-1.3	528.9	5.9	76.7	23.3
2010M12	1,732.4	-0.7	528.3	-0.1	76.6	23.4
2011M01	1,744.6	0.7	507.0	-4.0	77.5	22.5
2011M02	1,742.8	-0.1	517.7	2.1	77.1	22.9
2011M03	1,738.9	-0.2	525.1	1.4	76.8	23.2
2011M04	1,738.1	-0.0	534.8	1.8	76.5	23.5
2011M05	1,763.0	1.4	515.1	-3.7	77.4	22.6
2011M06	1,751.2	-0.7	517.5	0.5	77.2	22.8
2011M07	1,755.1	0.2	519.0	0.3	77.2	22.8
2011M08	1,742.6	-0.7	525.5	1.3	76.8	23.2
2011M09	1,782.5	2.3	517.2	-1.6	77.5	22.5
2011M10	1,780.5	-0.1	508.3	-1.7	77.8	22.2
2011M11	1,781.6	0.1	500.6	-1.5	78.1	21.9
2011M12	1,784.2	0.1	508.8	1.6	77.8	22.2

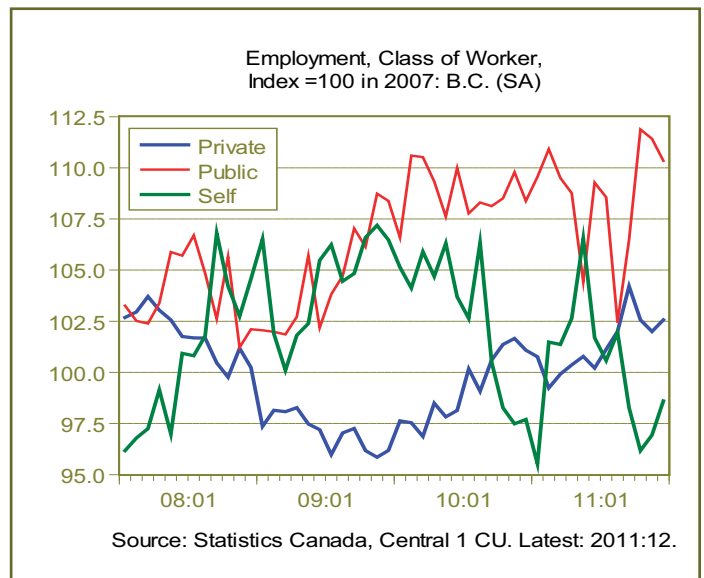
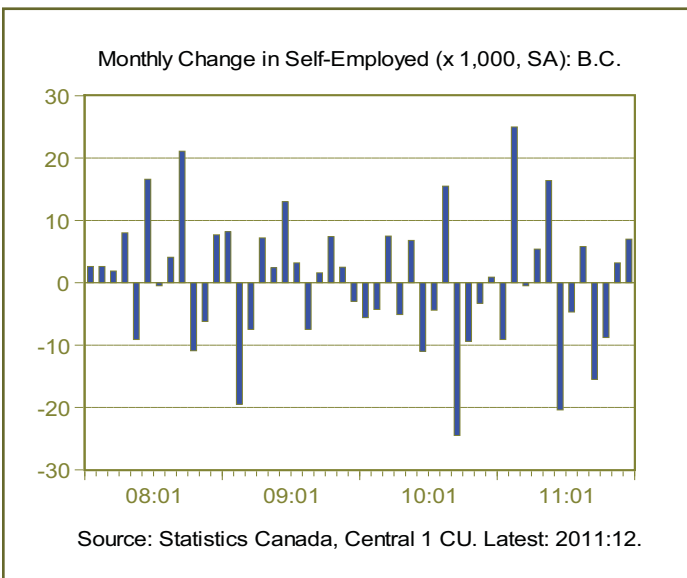
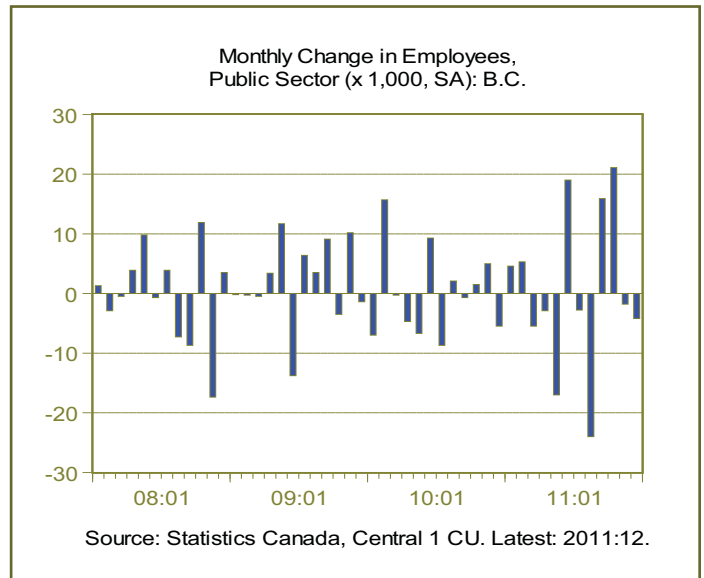
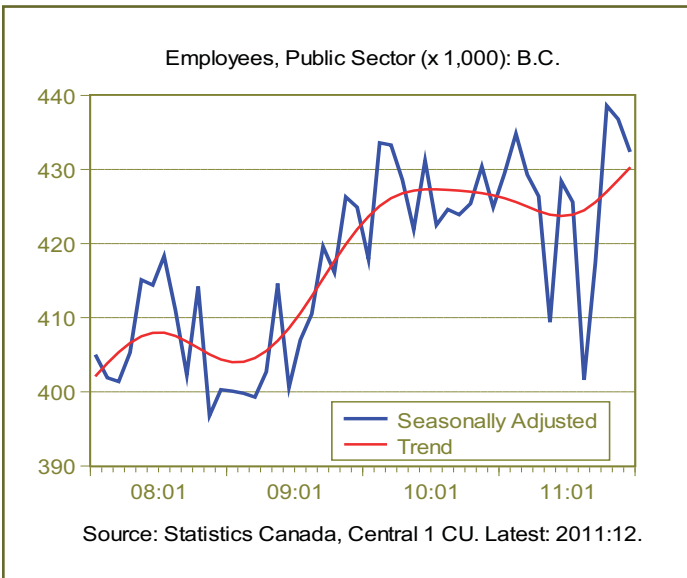
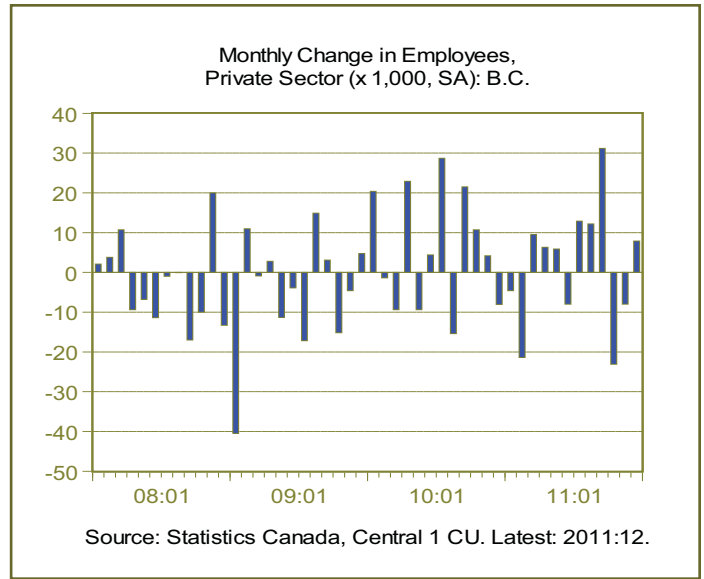
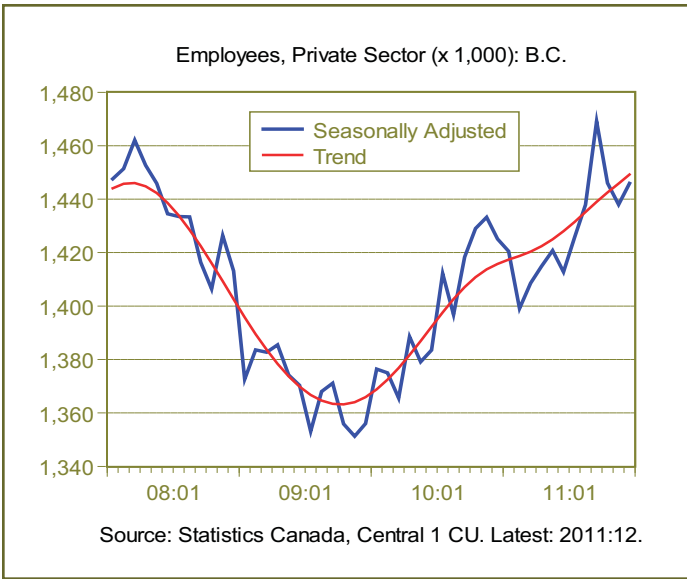
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2003	1,269.8	2.4	357.7	1.8	370.5	2.5
2004	1,284.6	1.2	361.0	0.9	387.2	4.5
2005	1,316.7	2.5	363.1	0.6	412.2	6.5
2006	1,352.4	2.7	382.6	5.4	412.3	0.0
2007	1,409.3	4.2	392.3	2.5	420.9	2.1
2008	1,436.2	1.9	407.5	3.9	422.7	0.4
2009	1,368.7	-4.7	410.0	0.6	439.2	3.9
2010	1,397.8	2.1	426.4	4.0	432.3	-1.6
2010 YTD*	1,397.8		426.4		432.3	-1.6
2011 YTD*	1,427.9	2.2	425.4	-0.2	421.5	-2.5
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2010M10	1,429.0	0.8	425.4	0.4	413.1	-2.2
2010M11	1,433.2	0.3	430.4	1.2	409.8	-0.8
2010M12	1,425.1	-0.6	424.9	-1.3	410.7	0.2
2011M01	1,420.5	-0.3	429.5	1.1	401.6	-2.2
2011M02	1,399.1	-1.5	434.8	1.2	426.6	6.2
2011M03	1,408.6	0.7	429.3	-1.3	426.1	-0.1
2011M04	1,414.9	0.4	426.4	-0.7	431.5	1.3
2011M05	1,420.8	0.4	409.4	-4.0	447.9	3.8
2011M06	1,412.8	-0.6	428.4	4.6	427.5	-4.6
2011M07	1,425.7	0.9	425.6	-0.7	422.8	-1.1
2011M08	1,437.9	0.9	401.6	-5.6	428.6	1.4
2011M09	1,469.1	2.2	417.5	4.0	413.1	-3.6
2011M10	1,446.0	-1.6	438.6	5.1	404.3	-2.1
2011M11	1,438.0	-0.6	436.8	-0.4	407.5	0.8
2011M12	1,445.9	0.6	432.6	-1.0	414.5	1.7

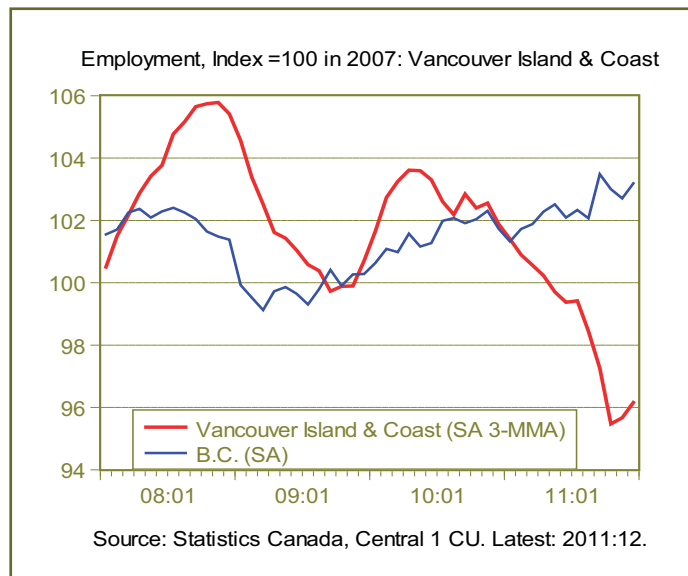
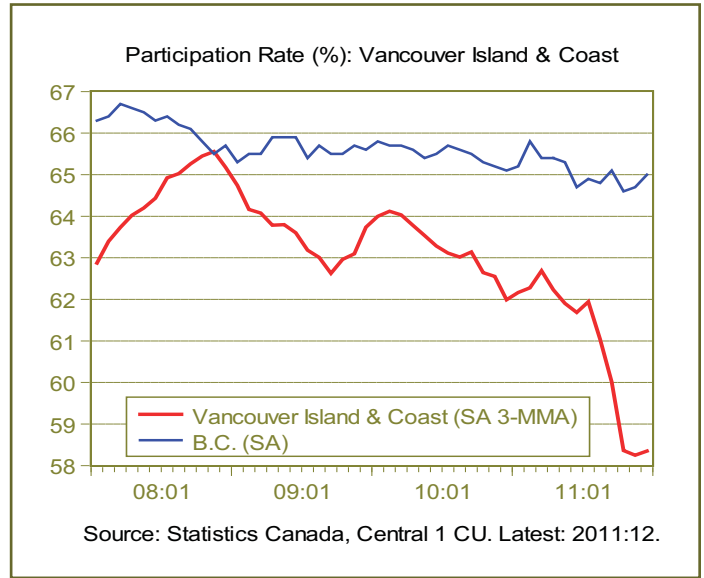
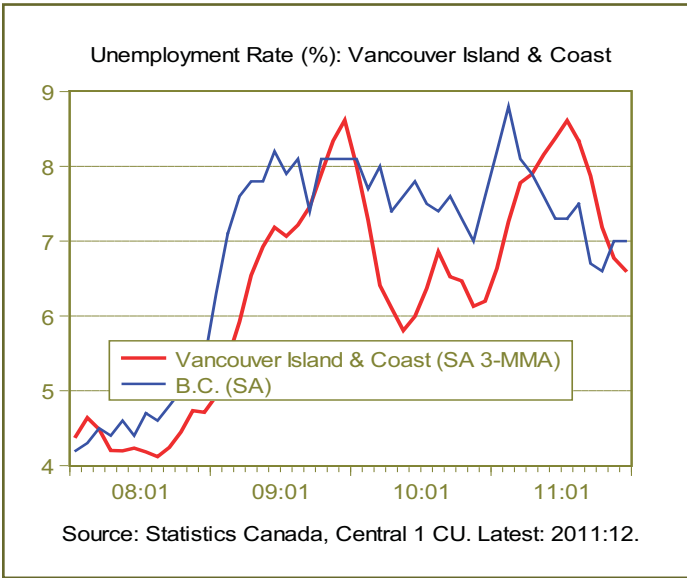
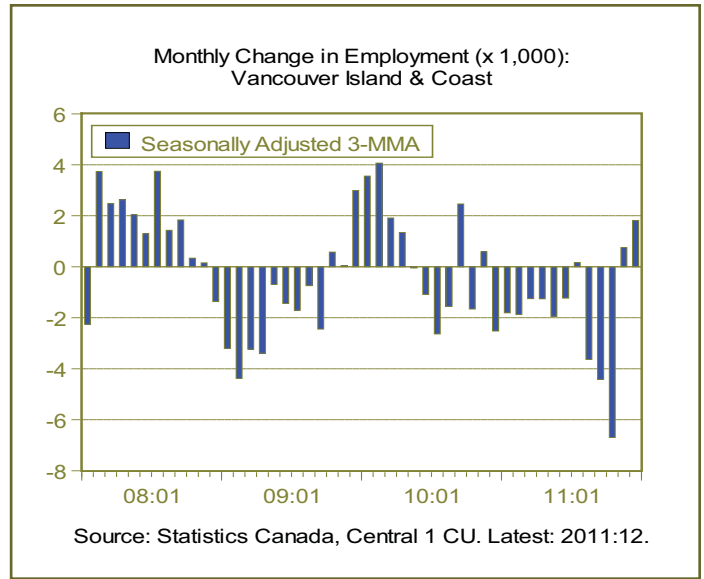
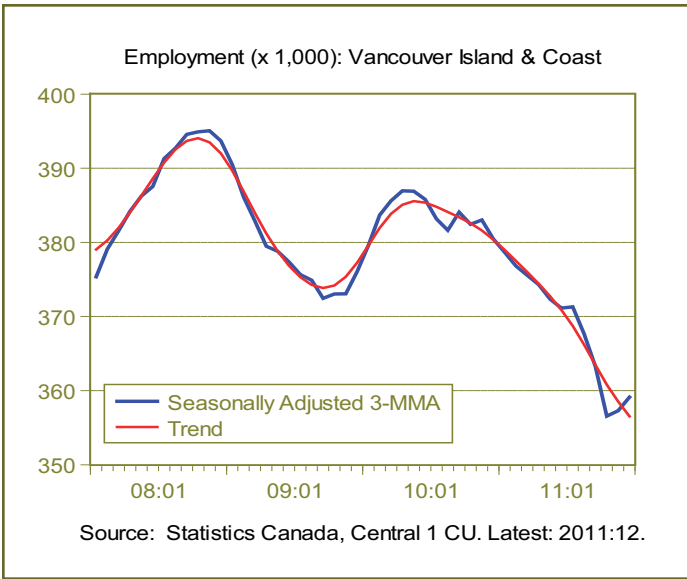
Based on Statistics Canada data, Central 1 Credit Union



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	349.0	0.5	319.0	0.7	8.6	59.7
2004	361.9	3.7	333.3	4.5	7.9	61.0
2005	371.9	2.8	348.5	4.6	6.3	61.8
2006	384.3	3.3	365.5	4.9	4.9	63.0
2007	390.7	1.7	373.9	2.3	4.3	63.1
2008	407.3	4.2	389.3	4.1	4.4	64.7
2009	406.4	-0.2	377.0	-3.2	7.3	63.5
2010	409.7	0.8	383.8	1.8	6.3	63.1
2010 YTD*	410.3		383.5		6.5	63.3
2011 YTD*	399.1	-2.7	368.6	-3.9	7.6	60.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2010M10	408.1	-0.6	382.4	-0.4	6.5	62.6
2010M11	407.4	-0.2	383.0	0.2	6.1	62.6
2010M12	404.3	-0.8	380.5	-0.7	6.2	62.0
2011M01	405.6	0.3	378.7	-0.5	6.6	62.2
2011M02	407.1	0.4	376.8	-0.5	7.3	62.3
2011M03	409.9	0.7	375.6	-0.3	7.8	62.7
2011M04	407.7	-0.5	374.3	-0.3	7.9	62.2
2011M05	405.4	-0.6	372.4	-0.5	8.2	61.9
2011M06	404.1	-0.3	371.1	-0.3	8.4	61.7
2011M07	406.0	0.5	371.3	0.0	8.6	61.9
2011M08	400.4	-1.4	367.7	-1.0	8.3	61.0
2011M09	393.7	-1.7	363.2	-1.2	7.9	60.0
2011M10	383.2	-2.7	356.5	-1.8	7.2	58.4
2011M11	382.5	-0.2	357.3	0.2	6.8	58.3
2011M12	383.1	0.2	359.1	0.5	6.6	58.4

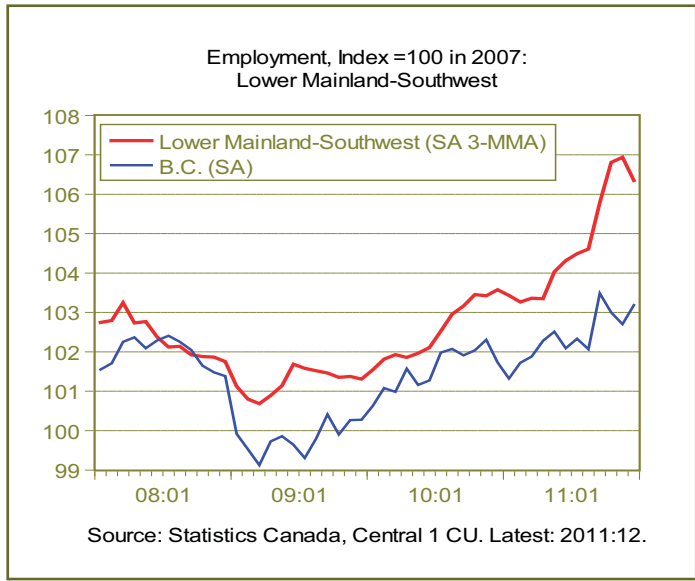
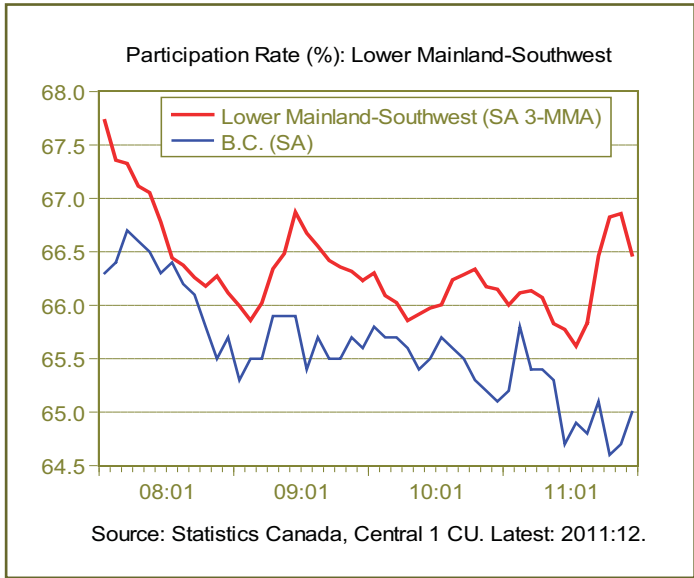
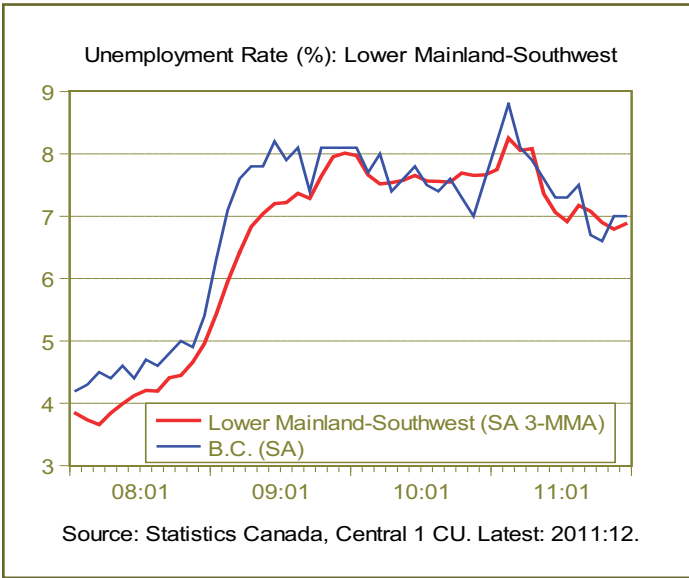
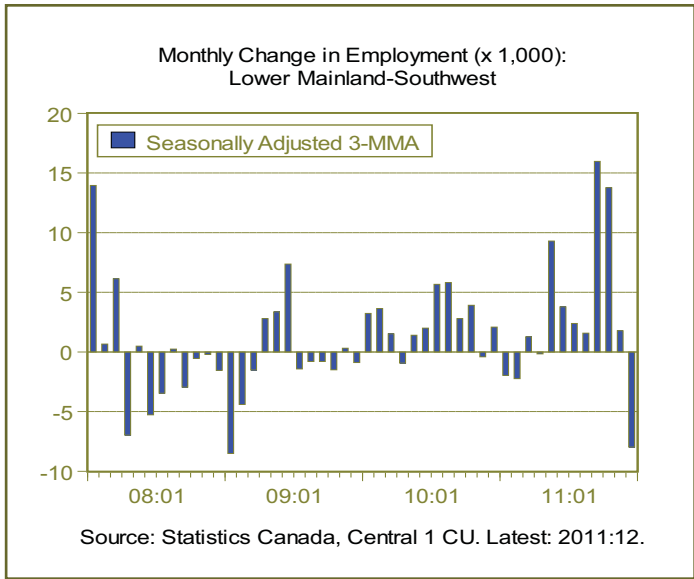
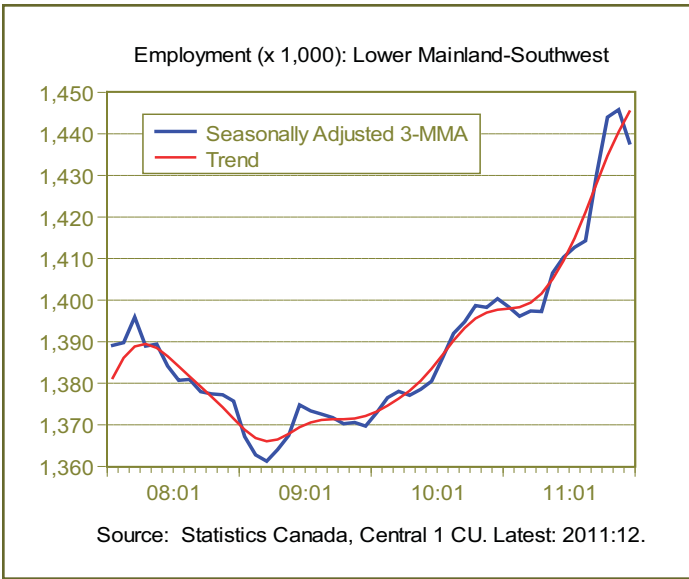
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	1,334.9	2.0	1,238.1	2.6	7.3	67.5
2004	1,342.1	0.5	1,252.3	1.1	6.7	67.0
2005	1,353.9	0.9	1,277.4	2.0	5.7	66.5
2006	1,367.3	1.0	1,306.2	2.3	4.5	66.0
2007	1,414.6	3.5	1,357.6	3.9	4.0	66.8
2008	1,444.6	2.1	1,382.9	1.9	4.3	66.6
2009	1,475.9	2.2	1,369.2	-1.0	7.2	66.4
2010	1,503.0	1.8	1,388.4	1.4	7.6	66.1
2010 YTD*	1,501.0		1,386.4		7.6	66.1
2011 YTD*	1,528.6	1.8	1,416.1	2.1	7.4	66.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2010M10	1,514.8	0.2	1,398.7	0.3	7.7	66.3
2010M11	1,512.4	-0.2	1,398.3	-0.0	7.7	66.2
2010M12	1,514.2	0.1	1,400.4	0.1	7.7	66.2
2011M01	1,514.2	0.0	1,398.4	-0.1	7.7	66.0
2011M02	1,519.2	0.3	1,396.1	-0.2	8.3	66.1
2011M03	1,520.1	0.1	1,397.4	0.1	8.1	66.1
2011M04	1,521.1	0.1	1,397.2	-0.0	8.1	66.1
2011M05	1,519.2	-0.1	1,406.5	0.7	7.4	65.8
2011M06	1,519.8	0.0	1,410.3	0.3	7.1	65.8
2011M07	1,517.5	-0.2	1,412.7	0.2	6.9	65.6
2011M08	1,523.9	0.4	1,414.3	0.1	7.2	65.8
2011M09	1,541.9	1.2	1,430.3	1.1	7.1	66.5
2011M10	1,550.4	0.6	1,444.0	1.0	6.9	66.8
2011M11	1,551.1	0.0	1,445.8	0.1	6.8	66.9
2011M12	1,544.3	-0.4	1,437.8	-0.6	6.9	66.5

Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

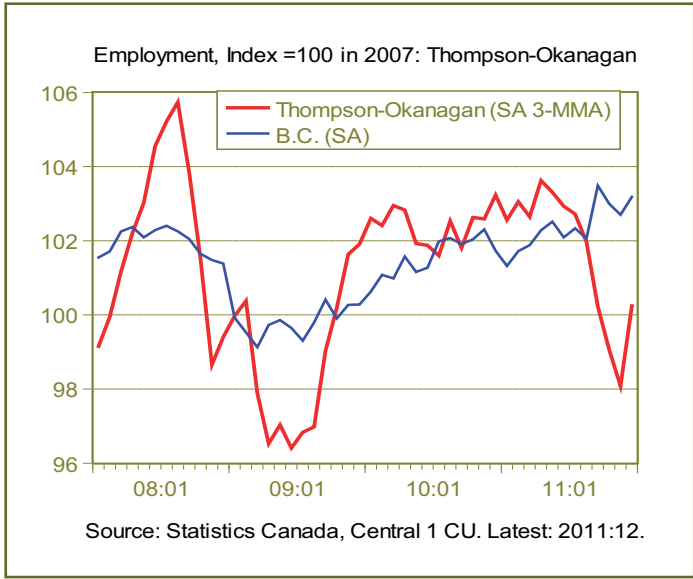
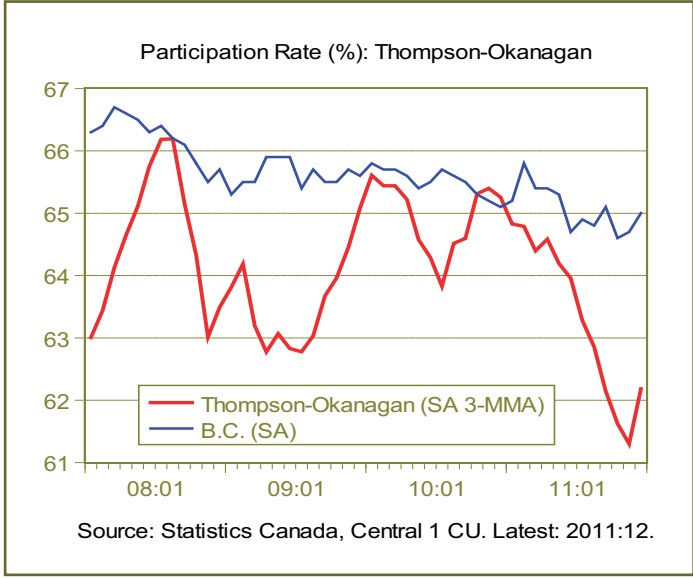
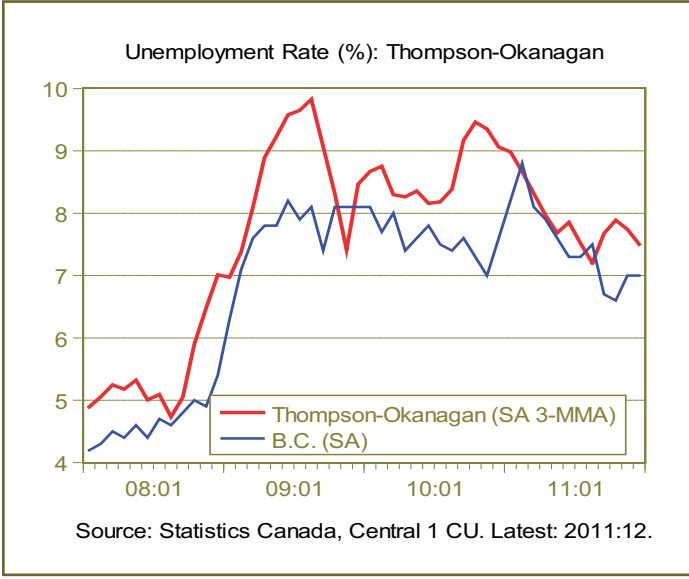
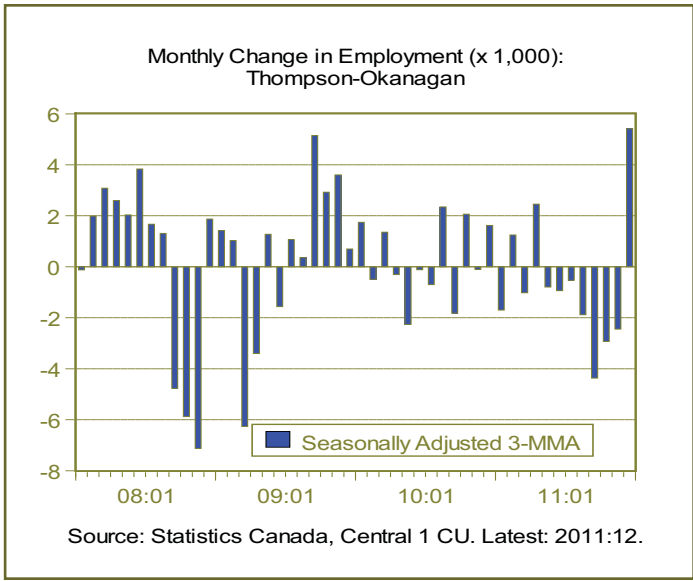
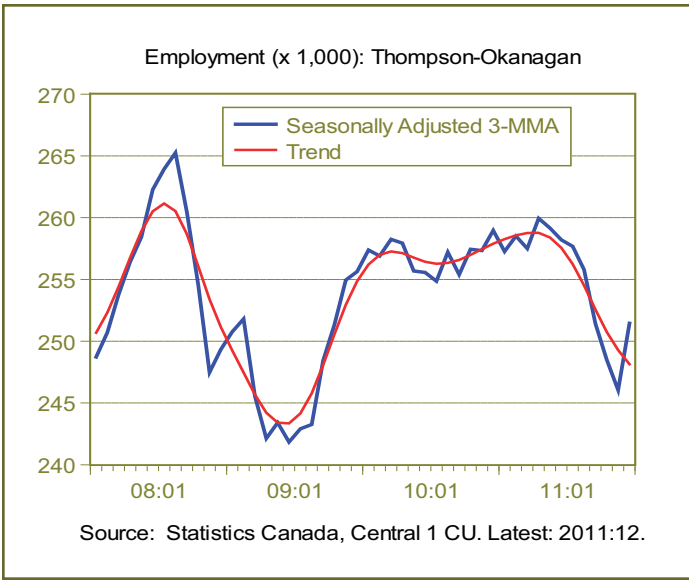
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	238.3	4.2	217.4	4.9	8.8	61.4
2004	242.7	1.8	226.6	4.2	6.6	61.7
2005	252.7	4.1	239.5	5.7	5.2	63.4
2006	260.7	3.2	247.6	3.4	5.0	64.4
2007	262.0	0.5	250.4	1.1	4.4	63.5
2008	271.4	3.6	256.6	2.5	5.5	64.7
2009	271.8	0.1	248.0	-3.4	8.8	63.7
2010	281.4	3.5	257.2	3.7	8.6	64.9
2010 YTD*	281.2		256.9		8.7	65.0
2011 YTD*	277.1	-1.5	255.1	-0.7	8.0	63.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

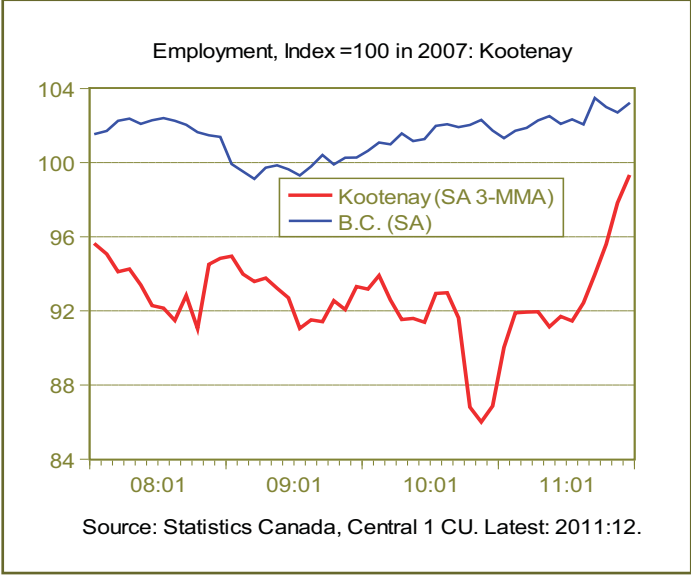
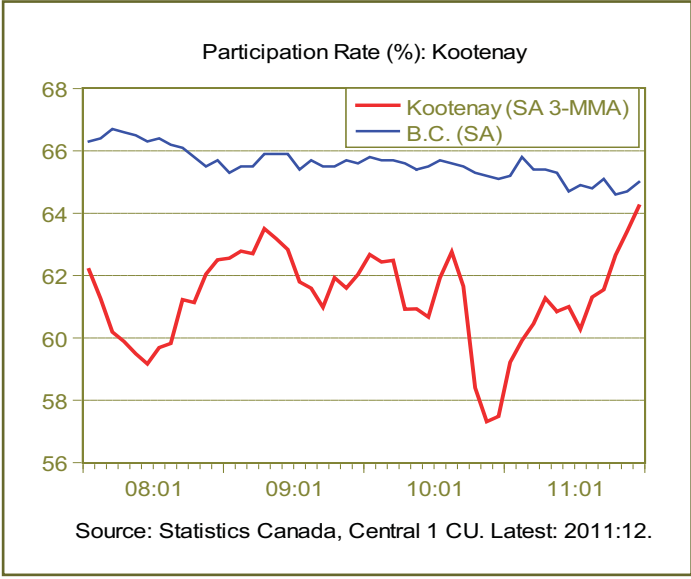
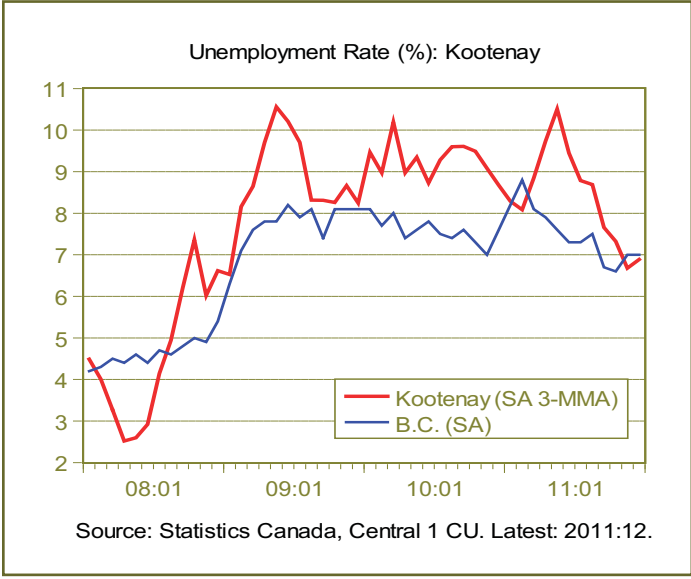
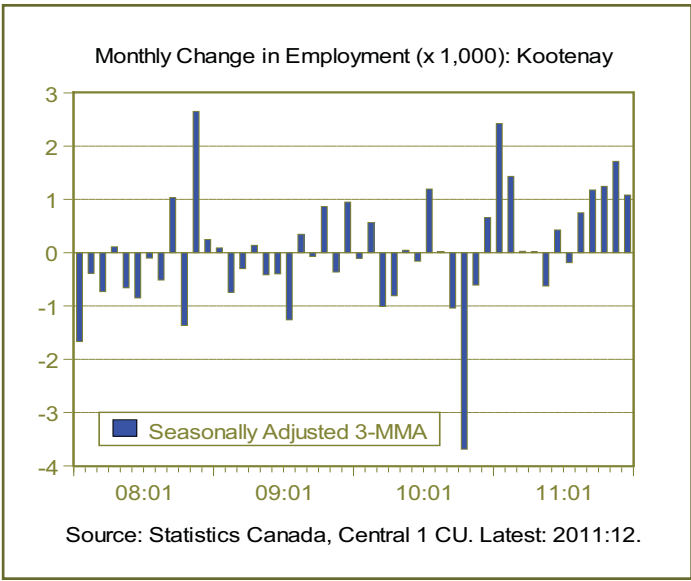
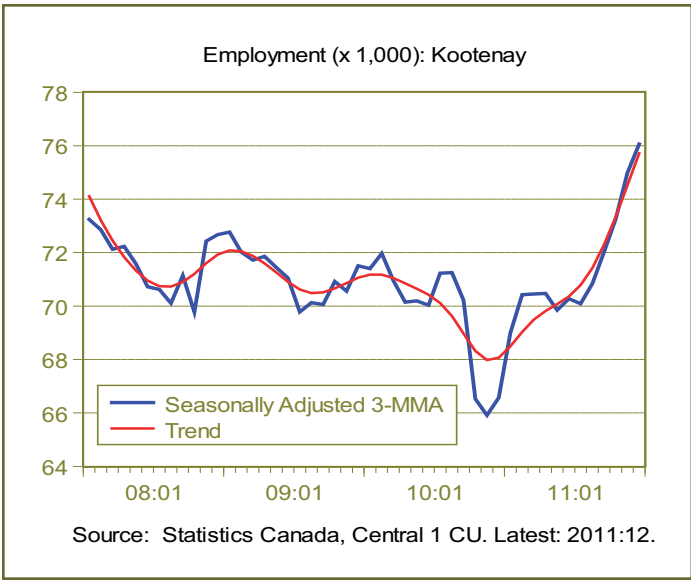
Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2010M10	283.9	1.2	257.4	0.8	9.5	65.3
2010M11	284.7	0.3	257.3	-0.0	9.4	65.4
2010M12	284.5	-0.1	259.0	0.6	9.1	65.3
2011M01	282.9	-0.6	257.3	-0.7	9.0	64.8
2011M02	283.0	0.0	258.5	0.5	8.7	64.8
2011M03	281.3	-0.6	257.5	-0.4	8.3	64.4
2011M04	282.6	0.5	259.9	1.0	8.0	64.6
2011M05	280.9	-0.6	259.1	-0.3	7.7	64.2
2011M06	280.1	-0.3	258.2	-0.4	7.9	64.0
2011M07	277.1	-1.1	257.7	-0.2	7.5	63.3
2011M08	275.4	-0.6	255.8	-0.7	7.2	62.9
2011M09	272.2	-1.2	251.4	-1.7	7.7	62.1
2011M10	270.0	-0.8	248.5	-1.2	7.9	61.6
2011M11	268.3	-0.6	246.0	-1.0	7.7	61.3
2011M12	272.3	1.5	251.5	2.2	7.5	62.2

Source: Based on Statistics Canada data, Central 1 Credit Union



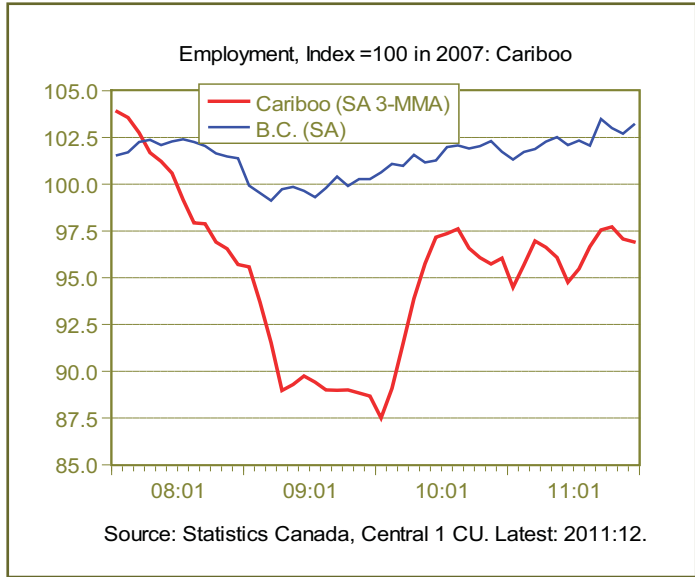
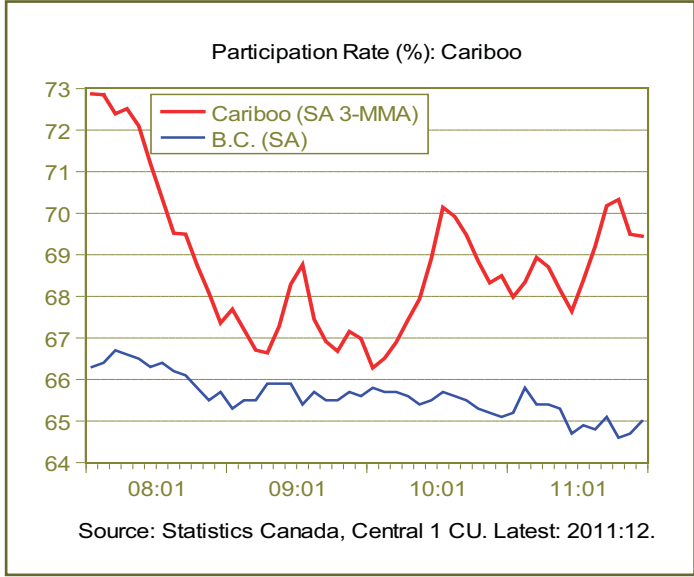
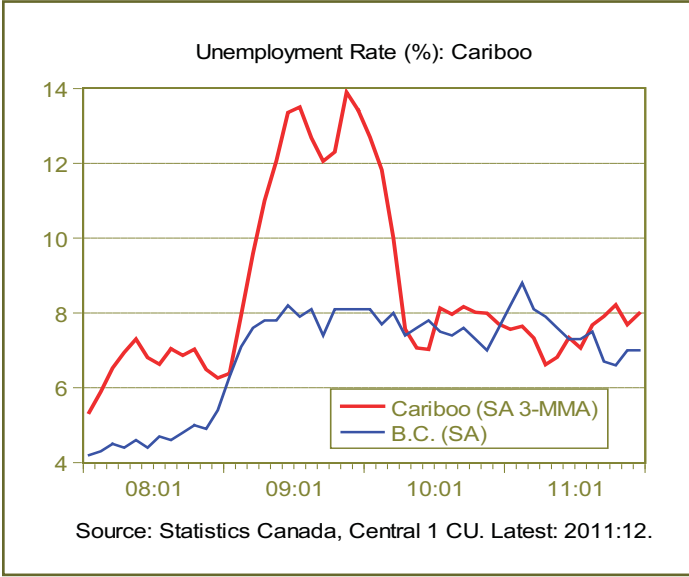
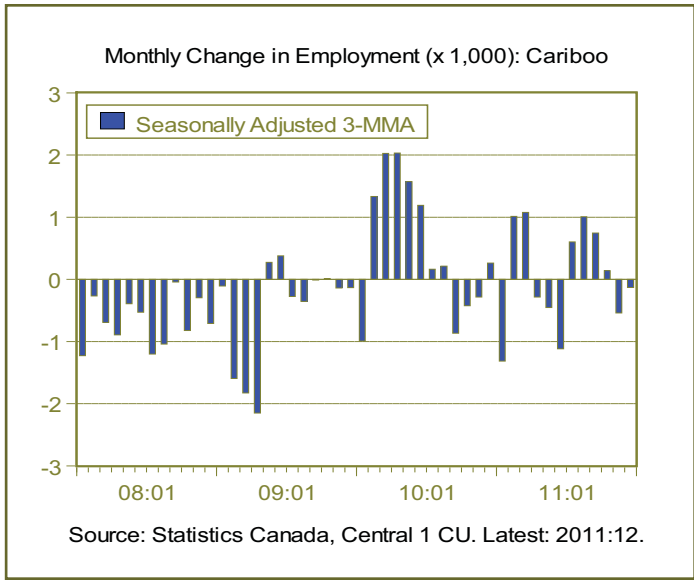
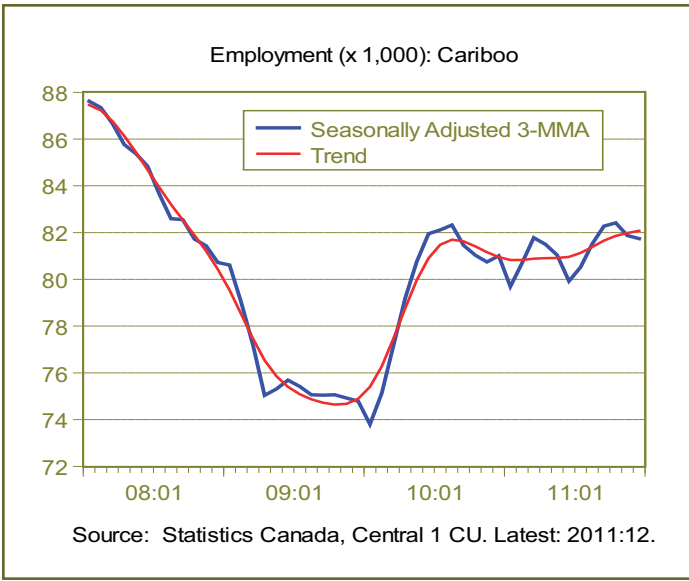
Kootenay						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	75.5	2.7	66.7	0.8	11.7	62.5
2004	72.6	-3.8	65.8	-1.4	9.2	60.3
2005	72.3	-0.4	67.8	3.0	6.2	60.1
2006	72.8	0.7	68.4	0.9	6.2	60.3
2007	81.2	11.5	76.7	12.1	5.5	66.4
2008	75.3	-7.3	71.6	-6.7	4.9	60.8
2009	77.8	3.3	71.0	-0.8	8.7	62.1
2010	76.5	-1.7	69.4	-2.3	9.3	60.5
2010 YTD*	76.8		69.7		9.3	60.8
2011 YTD*	78.0	1.5	71.5	2.5	8.4	61.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2010M10	74.0	-5.0	66.5	-5.3	9.5	58.4
2010M11	72.7	-1.7	65.9	-0.9	9.1	57.3
2010M12	73.0	0.5	66.6	1.0	8.7	57.5
2011M01	75.2	3.0	69.0	3.6	8.3	59.2
2011M02	76.2	1.3	70.4	2.1	8.1	59.9
2011M03	76.9	0.9	70.5	0.0	8.8	60.5
2011M04	78.0	1.4	70.5	0.0	9.7	61.3
2011M05	77.5	-0.7	69.8	-0.9	10.5	60.9
2011M06	77.6	0.2	70.3	0.6	9.5	61.0
2011M07	76.8	-1.1	70.1	-0.3	8.8	60.3
2011M08	78.1	1.7	70.8	1.1	8.7	61.3
2011M09	78.2	0.1	72.0	1.7	7.7	61.5
2011M10	79.7	1.9	73.3	1.7	7.3	62.7
2011M11	80.7	1.2	75.0	2.3	6.7	63.4
2011M12	81.7	1.3	76.1	1.4	6.9	64.2
Source: Based on Statistics Canada data, Central 1 Credit Union						



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	86.9	-1.9	77.3	0.0	11.0	68.8
2004	87.4	0.6	79.4	2.7	9.2	69.5
2005	85.6	-2.1	79.3	-0.1	7.4	68.0
2006	88.3	3.2	82.8	4.4	6.1	69.9
2007	89.5	1.4	85.0	2.7	5.1	70.3
2008	89.5	0.0	83.5	-1.8	6.7	70.1
2009	85.9	-4.0	75.5	-9.6	12.1	67.2
2010	87.4	1.7	80.3	6.4	8.1	68.4
2010 YTD*	87.3		79.7		8.6	68.3
2011 YTD*	87.8	0.6	81.2	1.9	7.4	68.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2010M10	88.0	-0.9	81.0	-0.5	8.0	68.8
2010M11	87.3	-0.7	80.7	-0.4	8.0	68.3
2010M12	87.4	0.1	81.0	0.3	7.7	68.5
2011M01	86.8	-0.7	79.7	-1.6	7.6	68.0
2011M02	87.3	0.6	80.7	1.3	7.6	68.3
2011M03	87.9	0.7	81.8	1.3	7.3	68.9
2011M04	87.6	-0.3	81.5	-0.3	6.6	68.7
2011M05	86.8	-0.9	81.0	-0.6	6.8	68.2
2011M06	86.2	-0.8	79.9	-1.4	7.3	67.6
2011M07	87.0	1.0	80.5	0.8	7.1	68.4
2011M08	88.1	1.2	81.5	1.3	7.7	69.2
2011M09	89.3	1.4	82.3	0.9	7.9	70.2
2011M10	89.5	0.3	82.4	0.2	8.2	70.3
2011M11	88.3	-1.4	81.9	-0.7	7.7	69.5
2011M12	88.4	0.1	81.7	-0.2	8.0	69.5

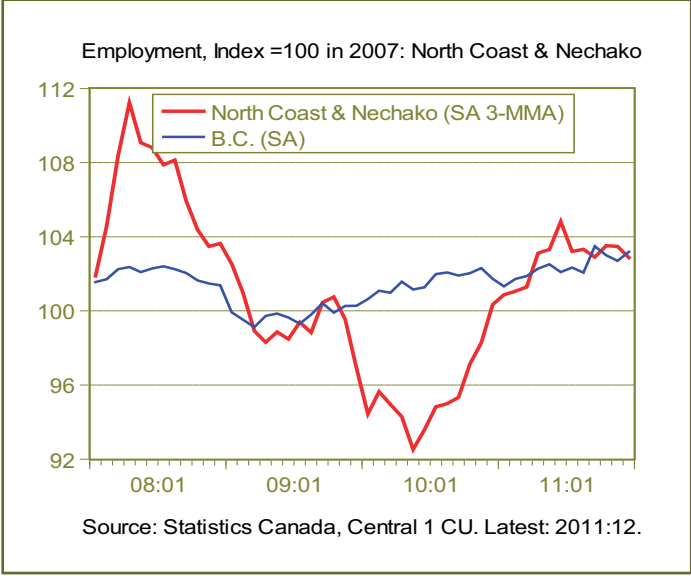
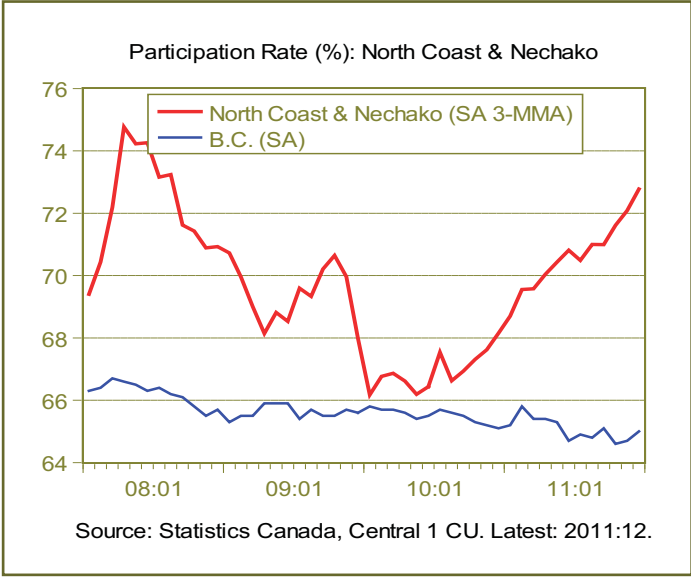
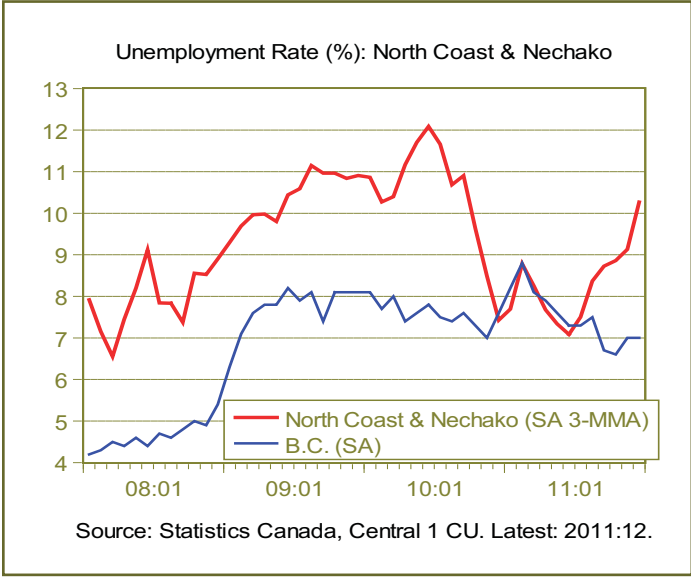
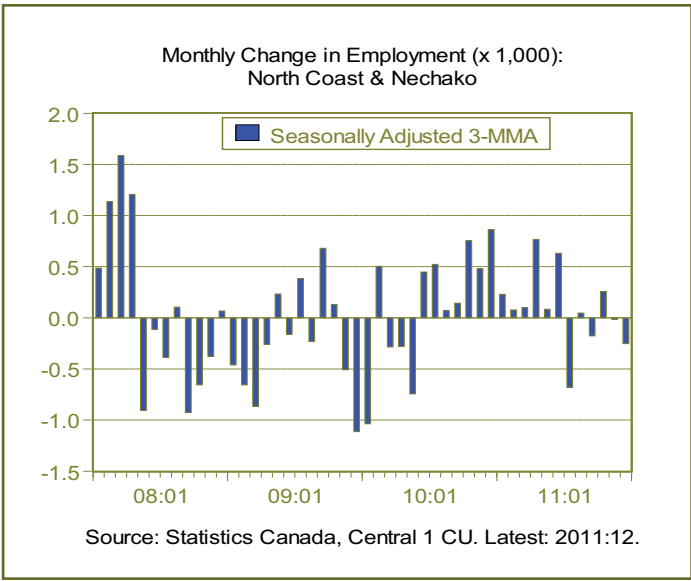
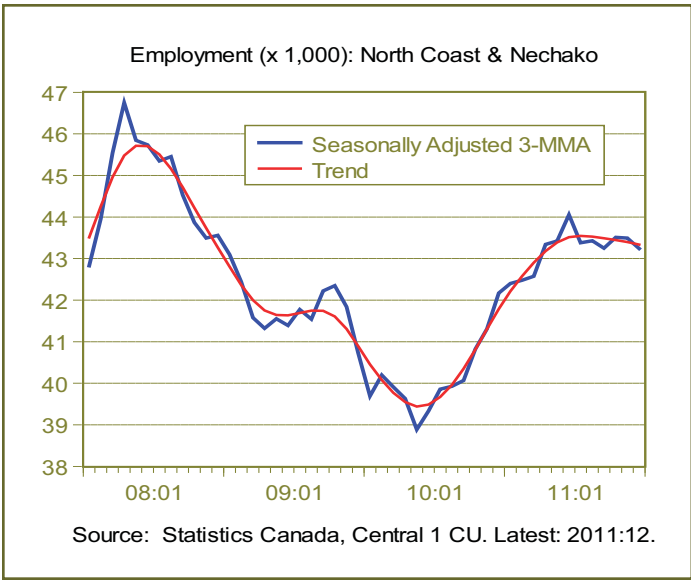
Source: Based on Statistics Canada data, Central 1 Credit Union



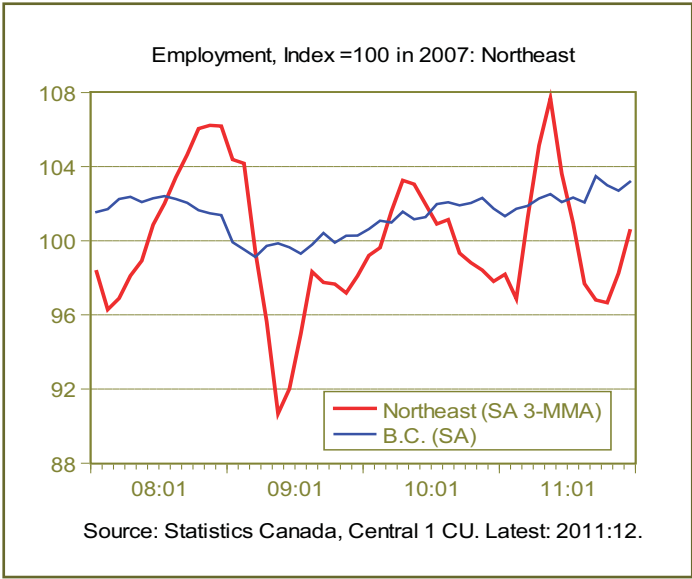
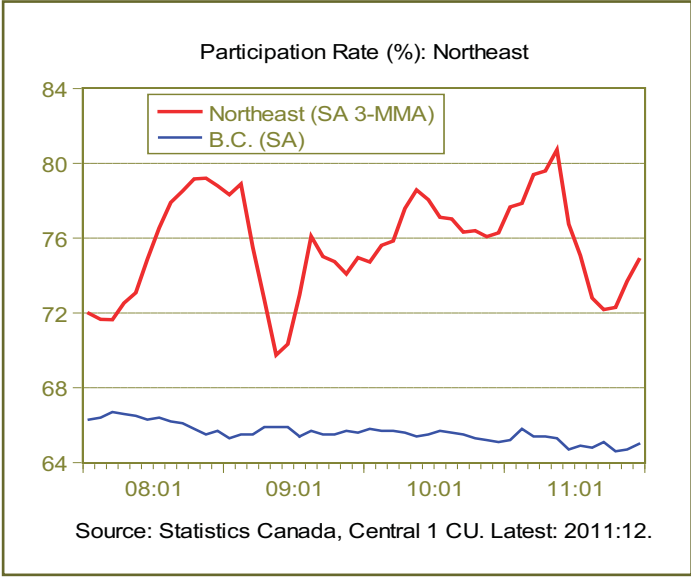
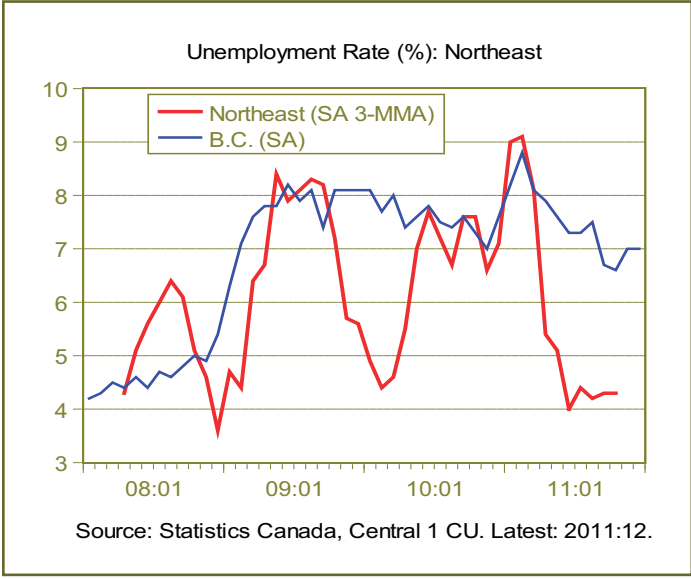
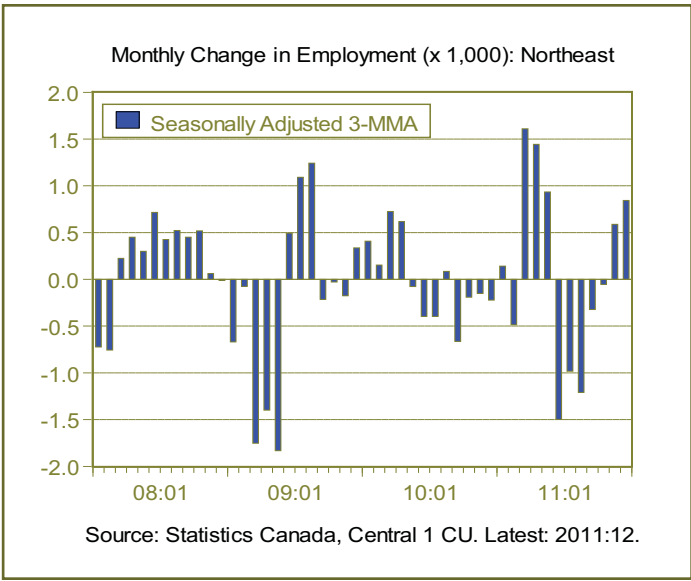
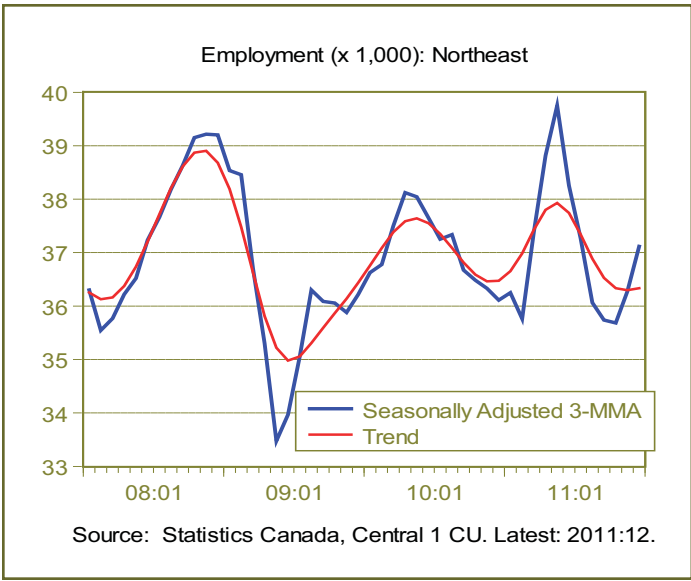
North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	50.1	-2.0	44.4	-0.4	11.4	71.4
2004	47.6	-5.0	41.9	-5.6	11.8	68.8
2005	49.1	3.2	45.2	7.9	7.9	72.0
2006	45.9	-6.5	42.8	-5.3	6.8	68.0
2007	45.7	-0.4	42.0	-1.9	8.1	67.9
2008	48.6	6.3	44.8	6.7	7.8	72.3
2009	46.4	-4.5	41.5	-7.4	10.6	69.0
2010	45.0	-3.0	40.4	-2.7	10.2	67.2
2010 YTD*	44.9		40.2		10.5	66.9
2011 YTD*	47.1	5.1	43.2	7.6	8.3	70.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2010M10	45.1	0.6	40.8	1.9	9.6	67.3
2010M11	45.3	0.4	41.3	1.2	8.5	67.6
2010M12	45.6	0.8	42.2	2.1	7.4	68.2
2011M01	45.9	0.7	42.4	0.5	7.7	68.7
2011M02	46.5	1.3	42.5	0.2	8.8	69.6
2011M03	46.5	-0.1	42.6	0.2	8.3	69.6
2011M04	46.8	0.7	43.3	1.8	7.7	70.0
2011M05	47.0	0.4	43.4	0.2	7.3	70.4
2011M06	47.2	0.4	44.1	1.5	7.1	70.8
2011M07	47.0	-0.5	43.4	-1.5	7.5	70.5
2011M08	47.3	0.6	43.4	0.1	8.4	71.0
2011M09	47.2	-0.1	43.3	-0.4	8.7	71.0
2011M10	47.6	0.8	43.5	0.6	8.9	71.6
2011M11	47.9	0.6	43.5	-0.0	9.1	72.1
2011M12	48.3	0.8	43.2	-0.6	10.3	72.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2003	37.4	2.2	35.0	5.1	6.4	77.3
2004	35.4	-5.3	33.5	-4.3	5.4	72.0
2005	35.9	1.4	34.2	2.1	4.7	71.9
2006	35.3	-1.7	34.0	-0.6	NA	69.2
2007	37.8	7.1	37.0	8.8	NA	72.8
2008	39.6	4.8	37.7	1.9	4.8	76.0
2009	38.4	-3.0	35.8	-5.0	7.0	74.0
2010	39.7	3.4	37.0	3.4	6.8	76.8
2010 YTD*	39.6		37.1		6.4	76.6
2011 YTD*	39.1	-1.2	37.0	-0.1	5.3	76.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2010M10	39.4	0.1	36.5	-0.5	7.6	76.4
2010M11	39.2	-0.5	36.3	-0.4	6.6	76.1
2010M12	39.4	0.4	36.1	-0.6	7.1	76.3
2011M01	40.0	1.7	36.3	0.4	9.0	77.7
2011M02	40.1	0.2	35.8	-1.3	9.1	77.9
2011M03	40.8	1.9	37.4	4.5	8.1	79.4
2011M04	40.9	0.2	38.8	3.9	5.4	79.6
2011M05	41.5	1.4	39.8	2.4	5.1	80.7
2011M06	39.5	-5.0	38.3	-3.8	4.0	76.7
2011M07	38.6	-2.2	37.3	-2.6	4.4	75.1
2011M08	37.4	-3.0	36.1	-3.2	4.2	72.8
2011M09	37.1	-0.9	35.7	-0.9	4.3	72.2
2011M10	37.1	0.1	35.7	-0.2	4.3	72.3
2011M11	37.9	2.0	36.3	1.6	NA	73.7
2011M12	38.6	1.9	37.1	2.3	NA	74.9
Source: Based on Statistics Canada data, Central 1 Credit Union						



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.