

According to Statistics Canada's latest Labour Force Survey, British Columbia bucked the national trend as estimated employment levels rose by 16,300 individuals in July, up 0.7% from June on a seasonally adjusted basis. Total employment reached an estimated 2.31 million individuals during the reference week of July 11 to 17, representing the highest level since September 2008. While July's monthly gain was the highest since September 2009, net employment growth was entirely attributed to a strong rise in part-time employment as full-time employment levels declined. Higher employment pushed the unemployment rate down to 7.5%.

Among B.C. industries, the goods-producing sector accounted for the majority of July's employment gains, rising by 11,300 individuals. Significant growth was registered in the manufacturing sector, as well as forestry/fishing/mining/oil & gas. In the services-producing sector of the labour market, transportation/warehousing, professional/scientific/technical and business services recorded significant growth. These gains were largely offset by a reversal of previous month job gains in the finance/insurance/real estate/leasing and health care/social assistance.

The employment uptrend in place since July 2009 remains generally intact, but growth is expected to be modest as the year progresses. Continued uncertainty in the economy's growth path, moderating business confidence, and excess capacity suggests that employers can increase hours worked and shift employees to full-time status as demand for their products rise with recovering economy. This will mean less need to hire additional workers, and slower growth in hiring. Central 1 Credit Union forecasts average employment levels in 2010 to be 1.9% higher than 2009, with a further 2.2% growth in 2011. The unemployment rate is forecast to average 7.5% in 2010 and dip to 7.2% the following year.

Highlights:

- *Employment Levels Rise in July, Bucking National Trend*
- *Unemployment Rate Dips to 7.5%*
- *Goods-Producing Sectors Account for Majority of Employment Gains*

Regional short-term labour market trends are mixed with the Cariboo and Lower Mainland-Southwest regions of the province leading gains. Flat to declining employment trends have been observed in other regions in the province. Unemployment rates, while stabilizing in most regions remain elevated relative to pre-recession levels.

Regions**Lower Mainland-Southwest**

The latest seasonally adjusted, short-term trends in labour market indicators are positive. Employment has edged up by an estimated 10,900 persons (0.8%) over the latest three months. Meanwhile, the unemployment rate has inched down from 7.6% to 7.4% of the labour force.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends in labour market indicators are negative. Employment has declined by an estimated 6,000 persons (-1.5%) over the latest three months, while the unemployment rate has dropped from 6.0% to 6.6% of the labour force.



Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators are negative. Employment has declined by an estimated 6,700 persons (-2.5%) over the latest three months. The region's unemployment rate has stayed steady at near declining from 7.9% to 7.8%, reflecting declines in the region's labour force.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators are flat. Employment has increased by an estimated 500 persons (0.7%) over the latest three months. The unemployment rate in the region has been hovered near an elevated 9.6%.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators are positive. Employment has increased by an estimated 4,200 persons (5.3%) over the latest three months. Meanwhile the unemployment rate rose to 7.9%, reflecting growth in the labour force that surpassed employment gains.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators are flat. Employment has risen by an insignificant 100 persons (0.3%) over the latest three months. However, unemployment in the regions remains high, and rose to 12% from 10.9% three months prior.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators are mixed. Employment in the region fell back by 1,200 persons (-3%) over the latest three months, followed a sharp uptick earlier in the year. The uptick in employment demand likely pushed up participation rates in the regions, which has fallen back with employment declines. The unemployment rate has risen from 5.3% to 7.3% during the latest three month period.

Source: Based on Statistics Canada, Labour Force Information, Catalogue no. 71-001-XWE, July 11 to 17, 2010. All computations, use and interpretation of these data are entirely that of the author(s).

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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%

Average of Unadjusted Monthly Data

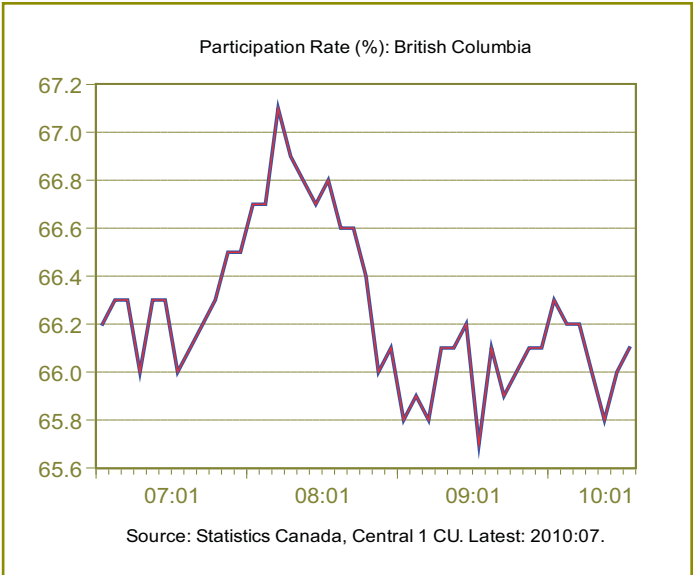
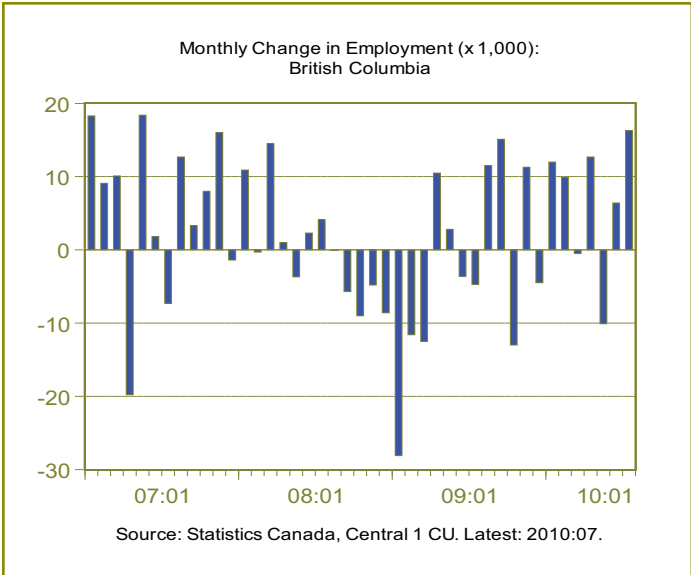
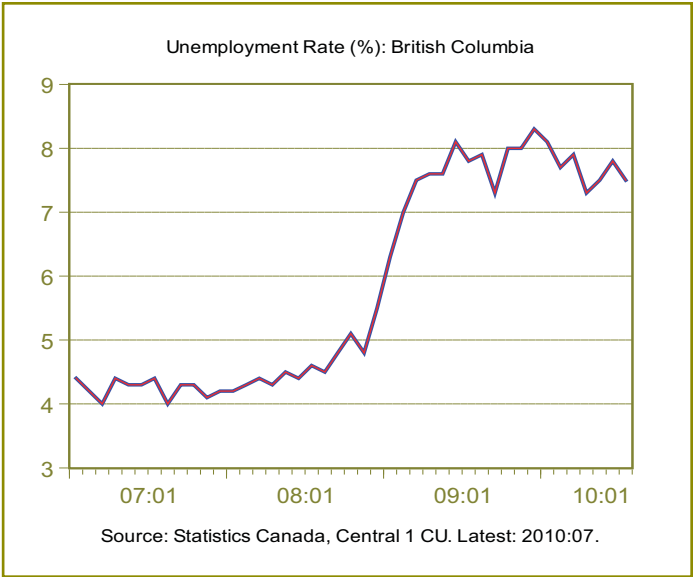
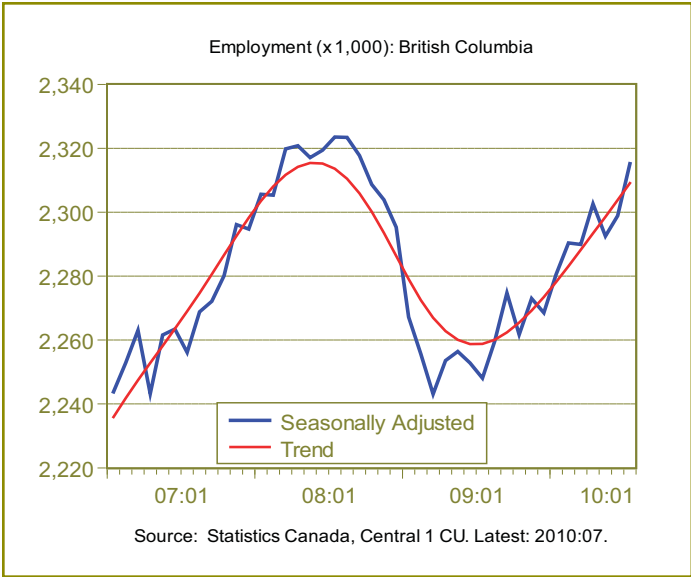
2002	2,147.6	3.1	1,965.0	2.3	8.5	65.1
2003	2,190.7	2.0	2,014.7	2.5	8.0	65.6
2004	2,221.9	1.4	2,062.7	2.4	7.2	65.5
2005	2,263.4	1.9	2,130.5	3.3	5.9	65.6
2006	2,305.1	1.8	2,195.5	3.1	4.8	65.7
2007	2,366.4	2.7	2,266.3	3.2	4.2	66.3
2008	2,425.9	2.5	2,314.3	2.1	4.6	66.6
2009	2,445.3	0.8	2,259.4	-2.4	7.6	66.0
2009 YTD*	2,434.3		2,249.8		7.6	65.9
2010 YTD*	2,485.1	2.1	2,291.2	1.8	7.8	66.0

* YTD = Calendar year-to-date

Seasonally Adjusted Monthly Data

2009M05	2,442.8	0.2	2,256.4	0.1	7.6	66.1
2009M06	2,452.5	0.4	2,252.8	-0.2	8.1	66.2
2009M07	2,438.7	-0.6	2,248.1	-0.2	7.8	65.7
2009M08	2,454.2	0.6	2,259.6	0.5	7.9	66.1
2009M09	2,454.8	0.0	2,274.7	0.7	7.3	65.9
2009M10	2,458.4	0.1	2,261.7	-0.6	8.0	66.0
2009M11	2,469.7	0.5	2,273.0	0.5	8.0	66.1
2009M12	2,472.7	0.1	2,268.5	-0.2	8.3	66.1
2010M01	2,481.2	0.3	2,280.5	0.5	8.1	66.3
2010M02	2,482.4	0.0	2,290.4	0.4	7.7	66.2
2010M03	2,485.3	0.1	2,289.9	-0.0	7.9	66.2
2010M04	2,483.3	-0.1	2,302.6	0.6	7.3	66.0
2010M05	2,479.1	-0.2	2,292.5	-0.4	7.5	65.8
2010M06	2,493.2	0.6	2,298.9	0.3	7.8	66.0
2010M07	2,503.0	0.4	2,315.2	0.7	7.5	66.1

Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

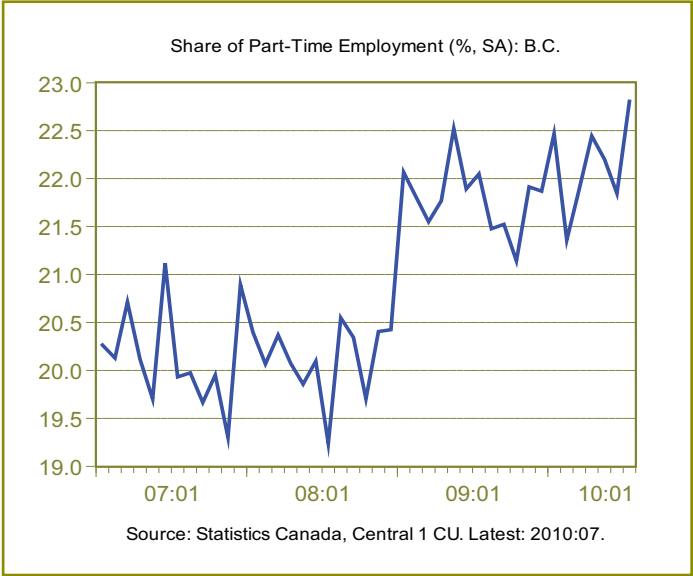
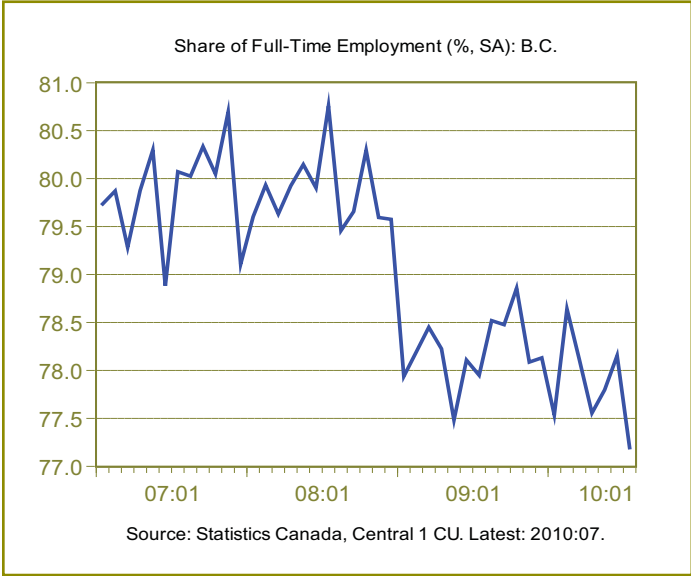
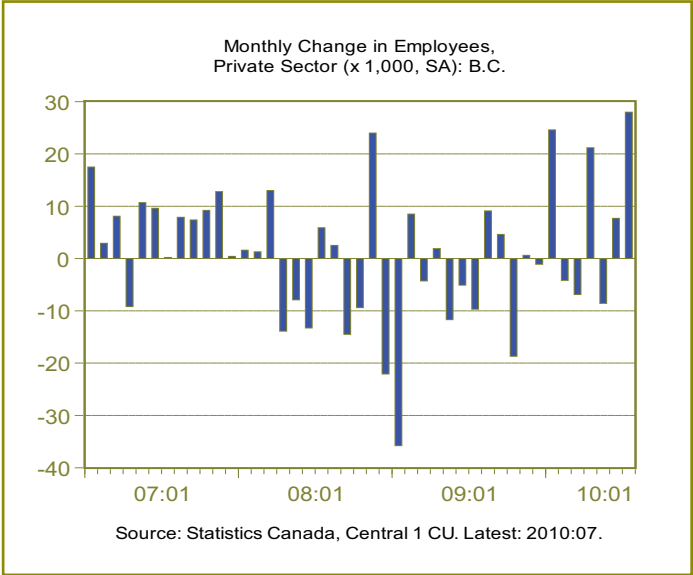
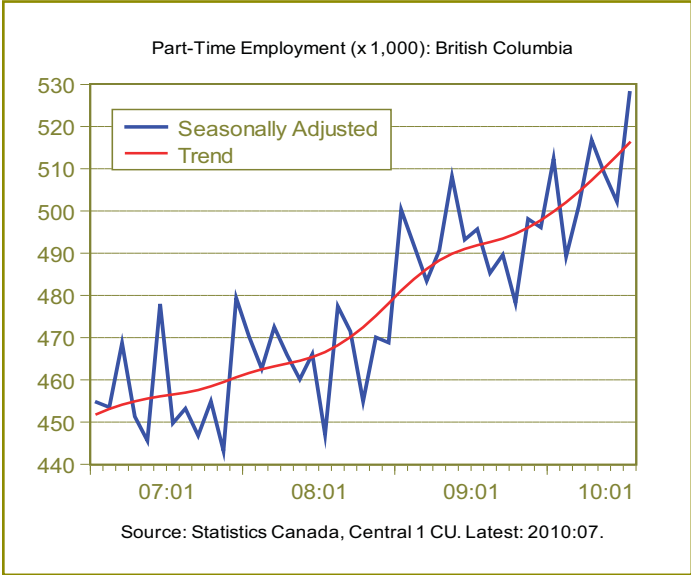
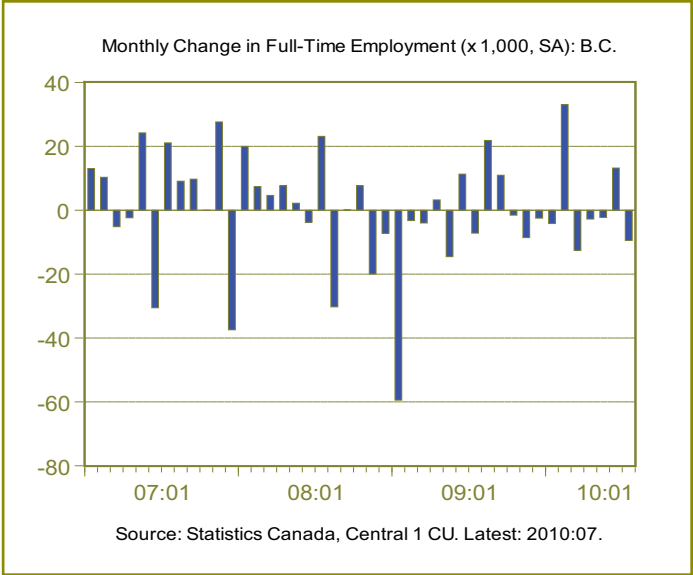
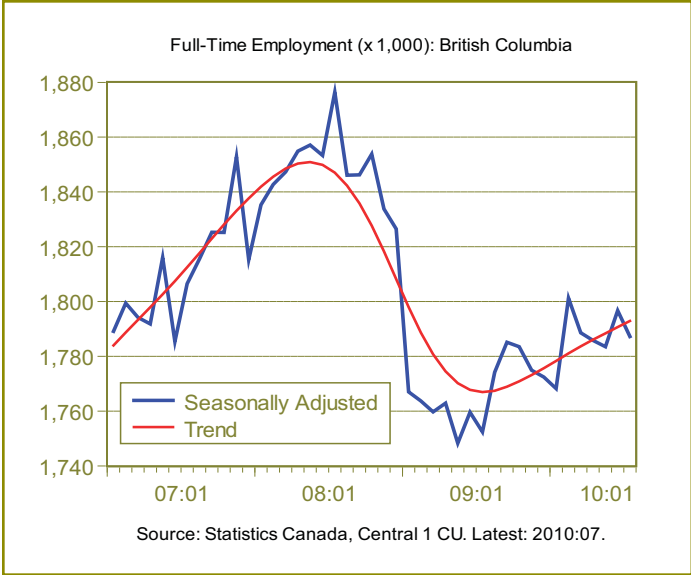
Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2002	1,516.4	-0.1	448.7	11.1	77.2	22.8
2003	1,564.9	3.2	449.7	0.2	77.7	22.3
2004	1,630.8	4.2	431.9	-4.0	79.1	20.9
2005	1,693.9	3.9	436.7	1.1	79.5	20.5
2006	1,750.2	3.3	445.3	2.0	79.7	20.3
2007	1,808.7	3.3	457.7	2.8	79.8	20.2
2008	1,848.8	2.2	465.5	1.7	79.9	20.1
2009	1,767.8	-4.4	491.6	5.6	78.2	21.8
2009 YTD*	1,753.3		496.5		77.9	22.1
2010 YTD*	1,778.9	1.5	512.3	3.2	77.6	22.4

* YTD = Calendar year-to-date

Seasonally Adjusted Monthly Data

2009M05	1,748.3	-0.8	508.2	3.6	77.5	22.5
2009M06	1,759.6	0.6	493.2	-3.0	78.1	21.9
2009M07	1,752.4	-0.4	495.7	0.5	78.0	22.1
2009M08	1,774.2	1.2	485.3	-2.1	78.5	21.5
2009M09	1,785.1	0.6	489.6	0.9	78.5	21.5
2009M10	1,783.5	-0.1	478.2	-2.3	78.9	21.1
2009M11	1,774.9	-0.5	498.1	4.2	78.1	21.9
2009M12	1,772.4	-0.1	496.1	-0.4	78.1	21.9
2010M01	1,768.2	-0.2	512.4	3.3	77.5	22.5
2010M02	1,801.2	1.9	489.2	-4.5	78.6	21.4
2010M03	1,788.6	-0.7	501.3	2.5	78.1	21.9
2010M04	1,785.8	-0.2	516.8	3.1	77.6	22.4
2010M05	1,783.5	-0.1	509.0	-1.5	77.8	22.2
2010M06	1,796.7	0.7	502.2	-1.3	78.2	21.8
2010M07	1,787.2	-0.5	528.0	5.1	77.2	22.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

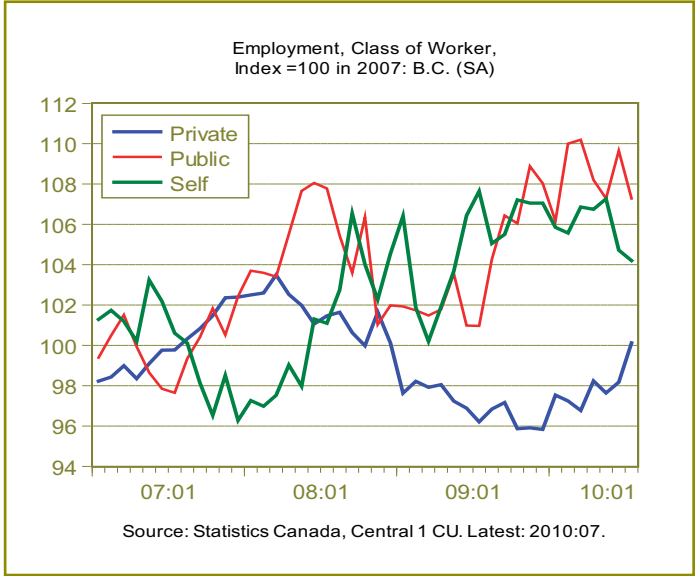
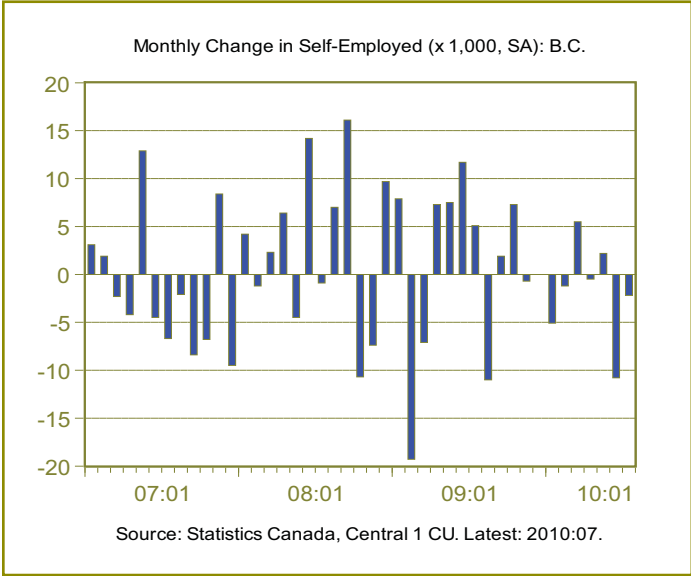
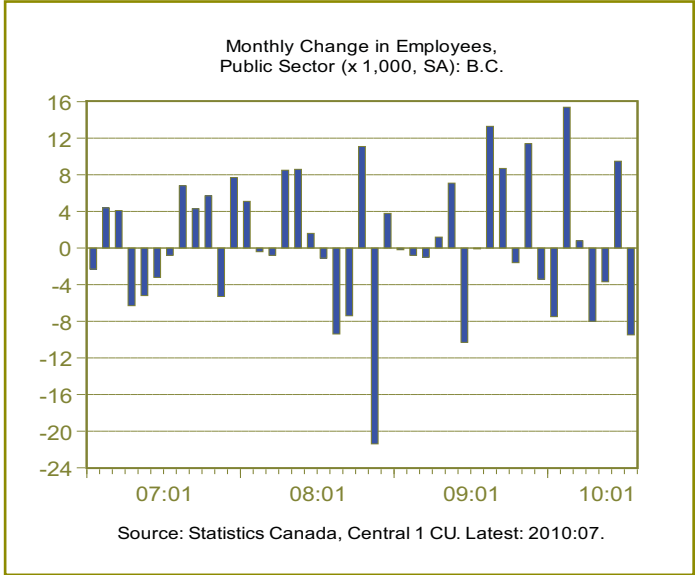
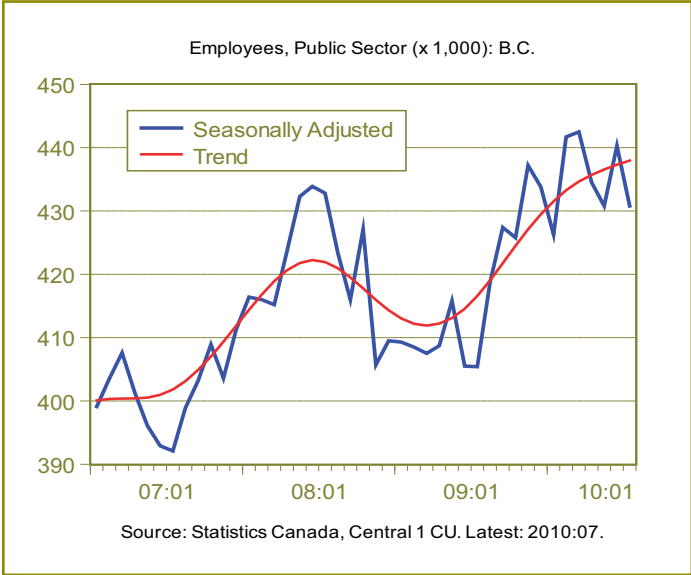
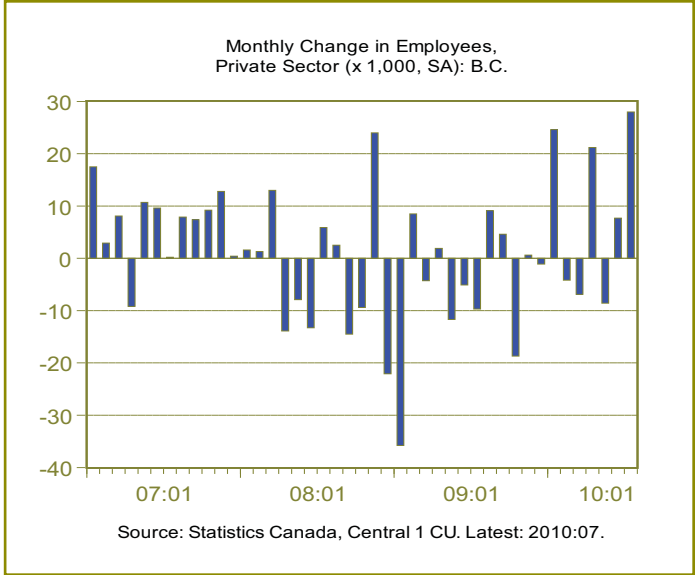
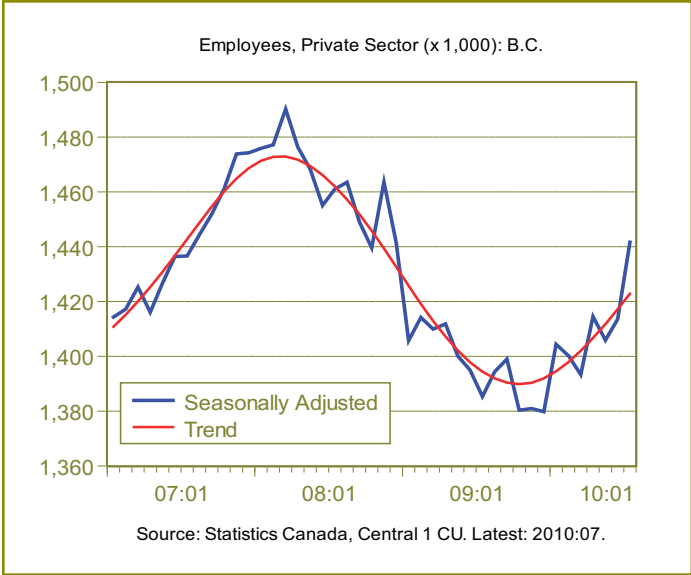
Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2002	1,248.1	2.4	353.6	0.8	363.3	3.4
2003	1,277.9	2.4	360.5	2.0	376.3	3.6
2004	1,304.7	2.1	366.6	1.7	391.4	4.0
2005	1,345.0	3.1	369.8	0.9	415.8	6.2
2006	1,390.6	3.4	391.2	5.8	413.7	-0.5
2007	1,439.4	3.5	401.6	2.7	425.3	2.8
2008	1,464.5	1.7	421.4	4.9	428.3	0.7
2009	1,396.3	-4.7	416.9	-1.1	446.1	4.2
2009 YTD*	1,401.5		409.5		438.8	5.6
2010 YTD*	1,409.9	0.6	435.6	6.4	445.8	1.6

* YTD = Calendar year-to-date

Seasonally Adjusted Monthly Data

2009M05	1,400.1	-0.8	415.8	1.7	440.6	1.7
2009M06	1,395.0	-0.4	405.5	-2.5	452.3	2.7
2009M07	1,385.3	-0.7	405.4	-0.0	457.4	1.1
2009M08	1,394.4	0.7	418.7	3.3	446.4	-2.4
2009M09	1,399.0	0.3	427.4	2.1	448.3	0.4
2009M10	1,380.3	-1.3	425.8	-0.4	455.6	1.6
2009M11	1,380.9	0.0	437.2	2.7	454.9	-0.2
2009M12	1,379.8	-0.1	433.8	-0.8	454.9	0.0
2010M01	1,404.4	1.8	426.3	-1.7	449.8	-1.1
2010M02	1,400.2	-0.3	441.7	3.6	448.6	-0.3
2010M03	1,393.3	-0.5	442.5	0.2	454.1	1.2
2010M04	1,414.5	1.5	434.5	-1.8	453.6	-0.1
2010M05	1,405.9	-0.6	430.8	-0.9	455.8	0.5
2010M06	1,413.6	0.5	440.3	2.2	445.0	-2.4
2010M07	1,441.6	2.0	430.8	-2.2	442.8	-0.5

Based on Statistics Canada data, Central 1 Credit Union





Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%

Average of Unadjusted Monthly Data

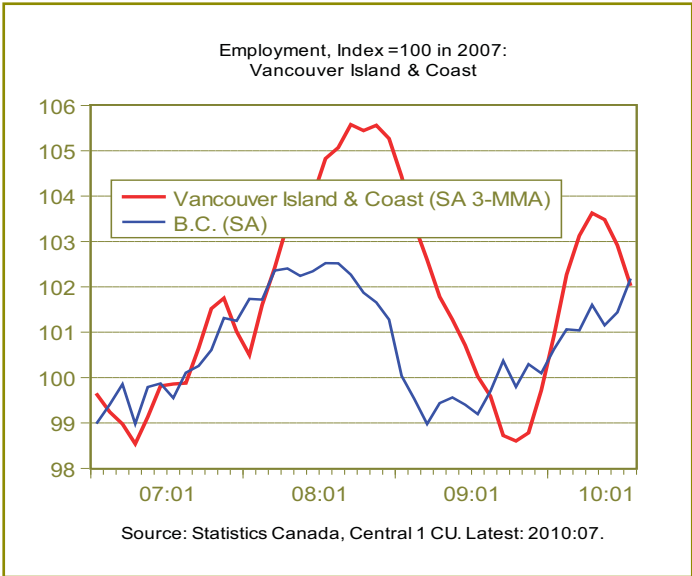
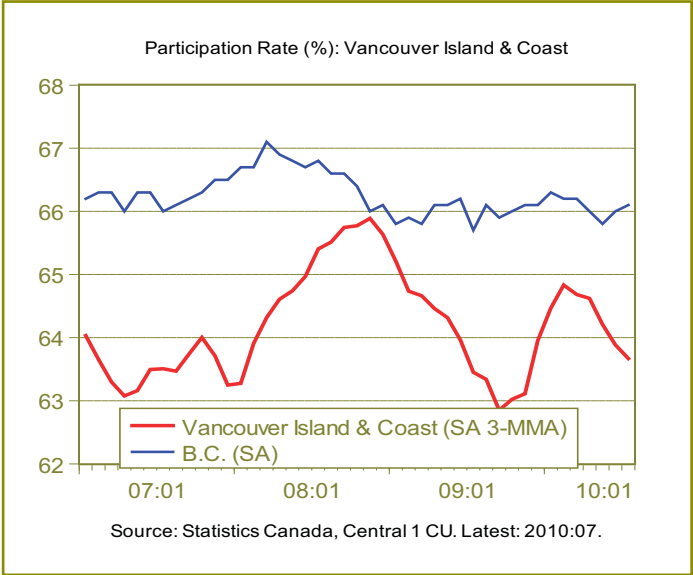
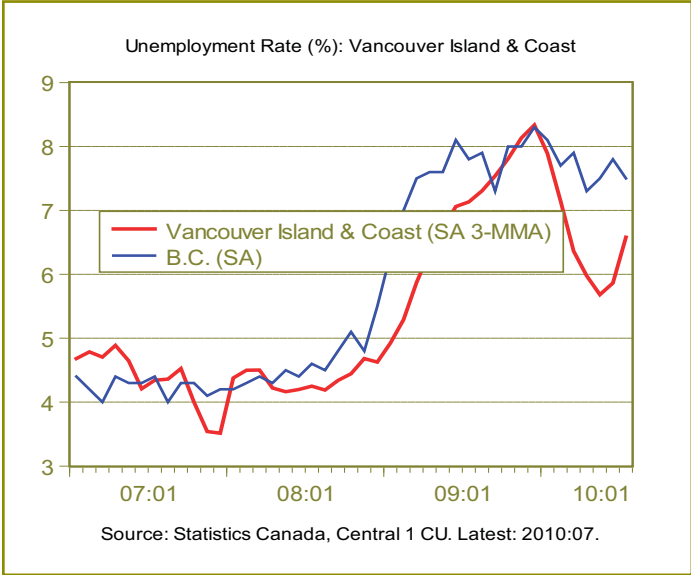
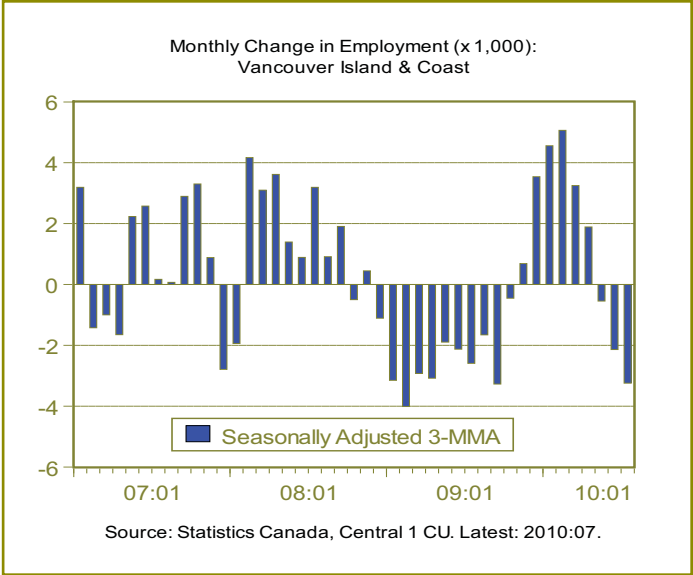
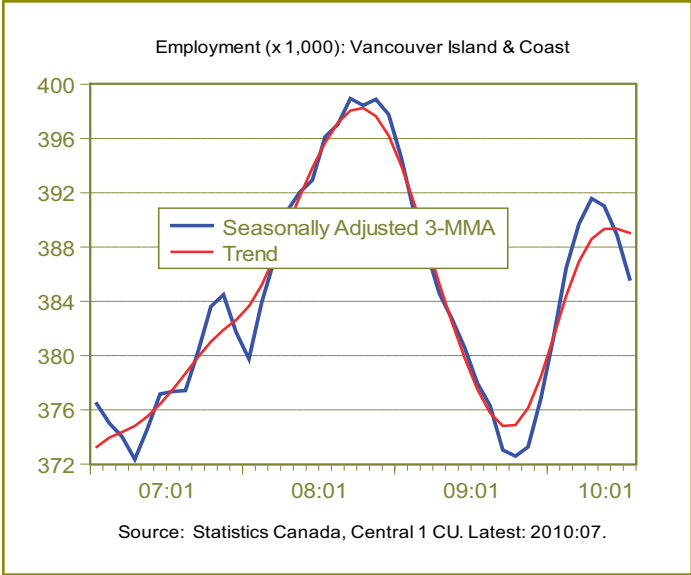
2002	347.8	2.7	317.4	3.3	8.7	60.2
2003	349.1	0.4	319.1	0.5	8.6	59.8
2004	362.9	4.0	334.2	4.7	7.9	61.3
2005	373.7	3.0	350.0	4.7	6.3	62.2
2006	388.5	4.0	369.5	5.6	4.9	63.5
2007	395.2	1.7	378.3	2.4	4.3	63.5
2008	412.3	4.3	394.2	4.2	4.4	65.2
2009	408.7	-0.9	379.4	-3.8	7.2	63.9
2009 YTD*	409.9		383.7		6.4	64.3
2010 YTD*	414.1	1.0	386.0	0.6	6.8	64.2

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2009M05	410.6	-0.1	382.7	-0.5	6.7	64.3
2009M06	408.9	-0.4	380.6	-0.6	7.1	64.0
2009M07	406.1	-0.7	378.0	-0.7	7.1	63.5
2009M08	405.6	-0.1	376.3	-0.4	7.3	63.3
2009M09	402.6	-0.7	373.0	-0.9	7.5	62.8
2009M10	404.2	0.4	372.6	-0.1	7.8	63.0
2009M11	405.4	0.3	373.3	0.2	8.1	63.1
2009M12	410.7	1.3	376.8	1.0	8.3	64.0
2010M01	414.4	0.9	381.4	1.2	7.9	64.5
2010M02	417.4	0.7	386.4	1.3	7.1	64.8
2010M03	417.2	-0.0	389.7	0.8	6.4	64.7
2010M04	416.9	-0.1	391.6	0.5	6.0	64.6
2010M05	414.8	-0.5	391.0	-0.1	5.7	64.2
2010M06	413.2	-0.4	388.9	-0.5	5.9	63.9
2010M07	411.9	-0.3	385.6	-0.8	6.6	63.7

Source: Based on Statistics Canada data, Central 1 Credit Union





Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%

Average of Unadjusted Monthly Data

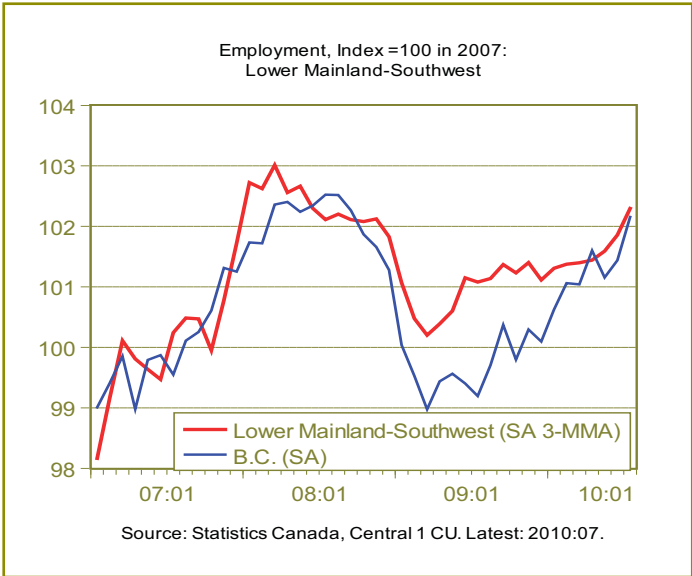
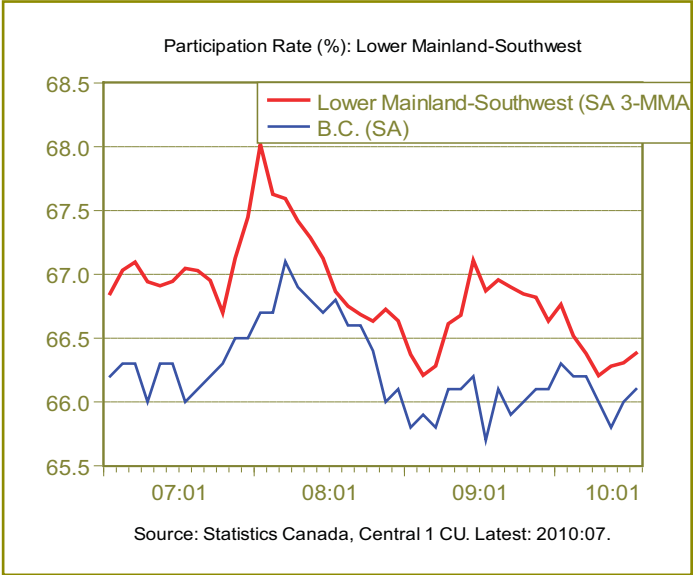
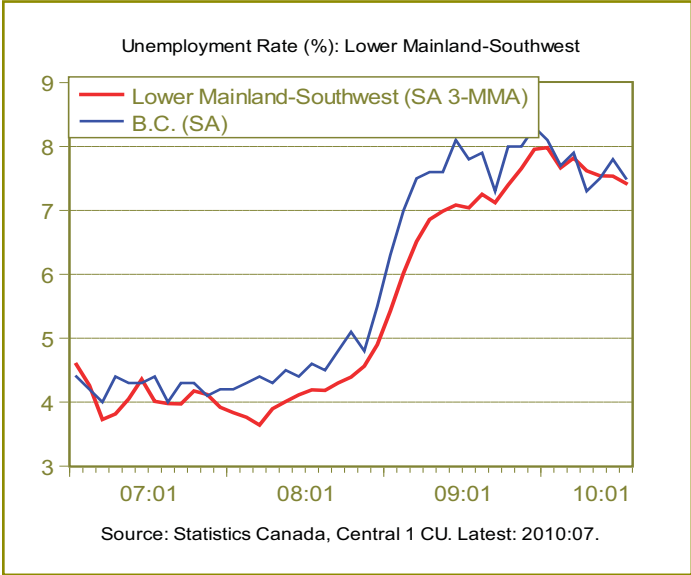
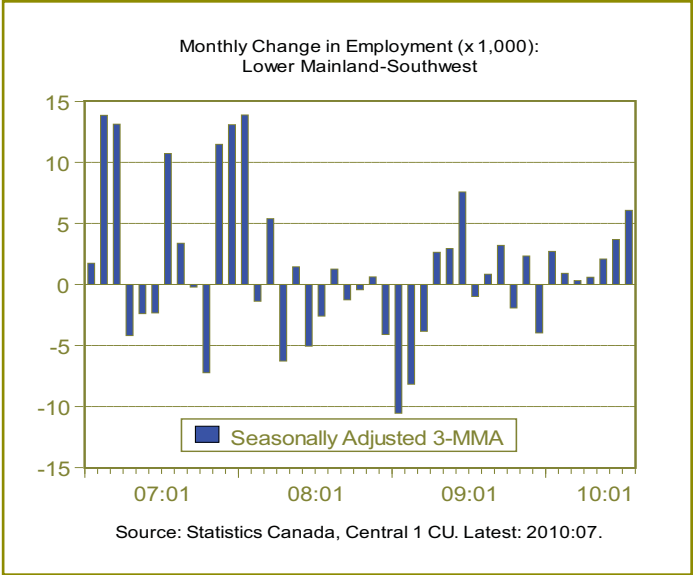
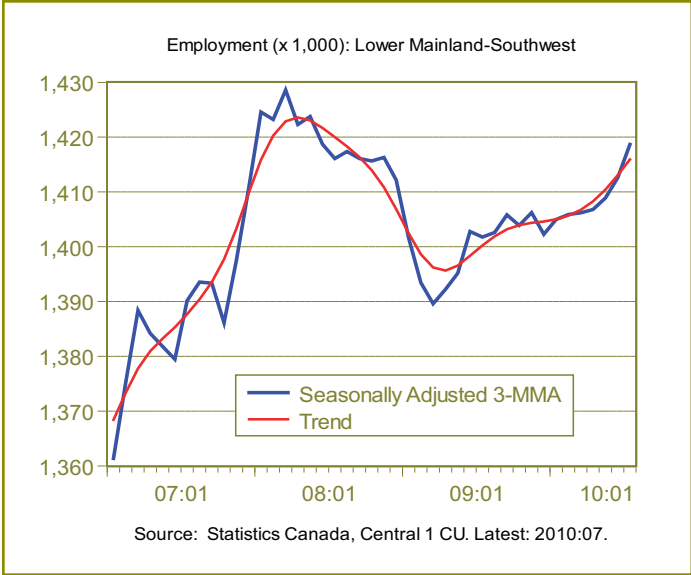
2002	1,318.7	4.7	1,216.7	3.5	7.7	67.1
2003	1,349.6	2.3	1,251.4	2.9	7.3	67.6
2004	1,367.0	1.3	1,275.3	1.9	6.7	67.2
2005	1,386.3	1.4	1,307.3	2.5	5.7	66.8
2006	1,405.2	1.4	1,342.7	2.7	4.4	66.3
2007	1,450.2	3.2	1,392.2	3.7	4.0	67.1
2008	1,481.3	2.1	1,418.3	1.9	4.2	67.0
2009	1,507.5	1.8	1,399.8	-1.3	7.2	66.7
2009 YTD*	1,492.1		1,392.9		6.6	66.5
2010 YTD*	1,522.9	2.1	1,405.3	0.9	7.7	66.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2009M05	1,500.3	0.3	1,395.2	0.2	7.0	66.7
2009M06	1,510.7	0.7	1,402.8	0.5	7.1	67.1
2009M07	1,509.8	-0.1	1,401.8	-0.1	7.0	66.9
2009M08	1,514.4	0.3	1,402.6	0.1	7.3	67.0
2009M09	1,515.2	0.1	1,405.8	0.2	7.1	66.9
2009M10	1,516.9	0.1	1,403.9	-0.1	7.4	66.8
2009M11	1,520.2	0.2	1,406.2	0.2	7.7	66.8
2009M12	1,518.9	-0.1	1,402.3	-0.3	8.0	66.6
2010M01	1,524.1	0.3	1,405.0	0.2	8.0	66.8
2010M02	1,522.5	-0.1	1,405.9	0.1	7.7	66.5
2010M03	1,523.2	0.0	1,406.2	0.0	7.8	66.4
2010M04	1,523.0	-0.0	1,406.8	0.0	7.6	66.2
2010M05	1,525.6	0.2	1,408.9	0.1	7.5	66.3
2010M06	1,529.8	0.3	1,412.6	0.3	7.5	66.3
2010M07	1,535.0	0.3	1,418.7	0.4	7.4	66.4

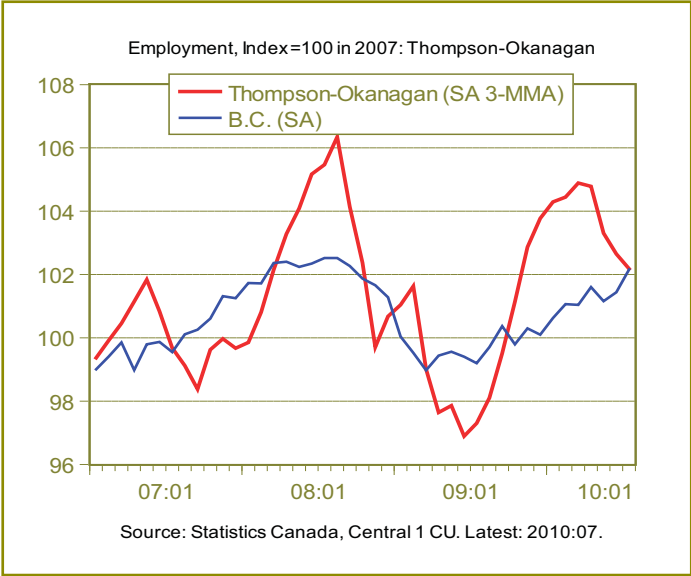
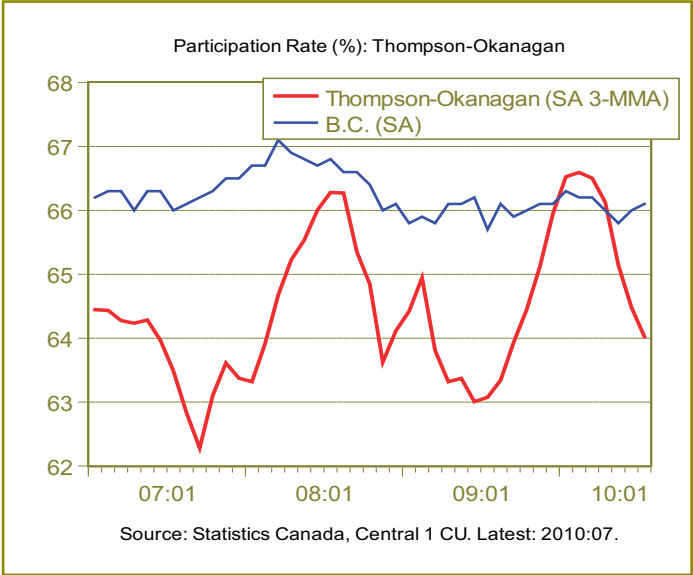
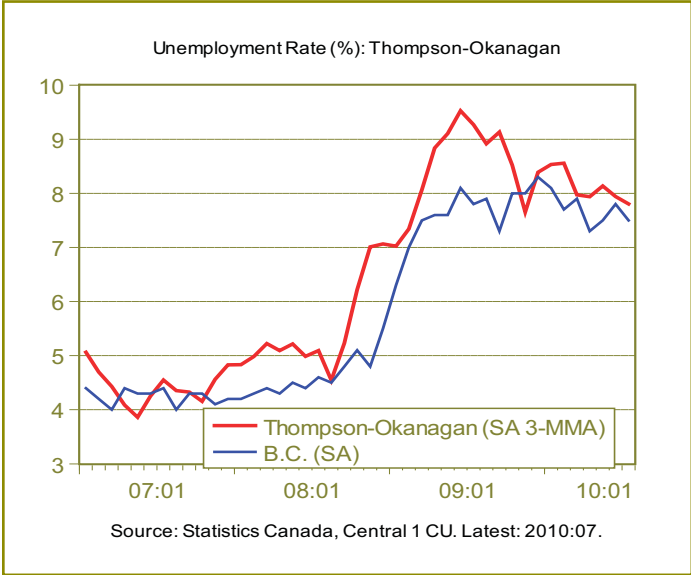
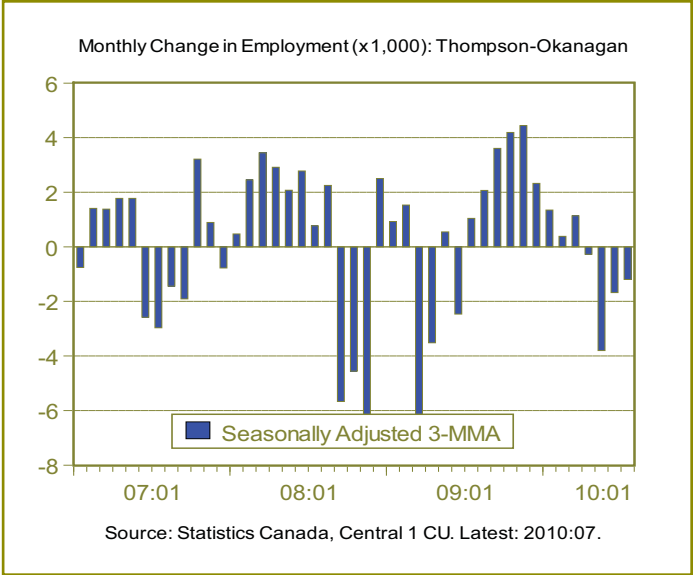
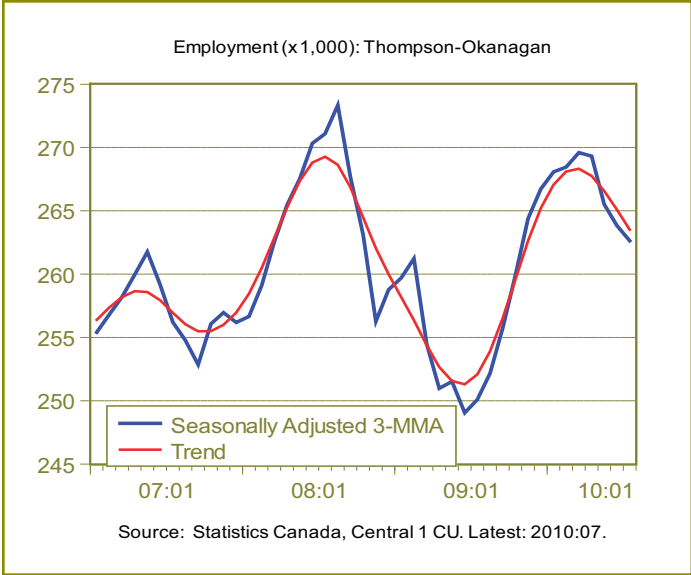
Source: Based on Statistics Canada data, Central 1 Credit Union



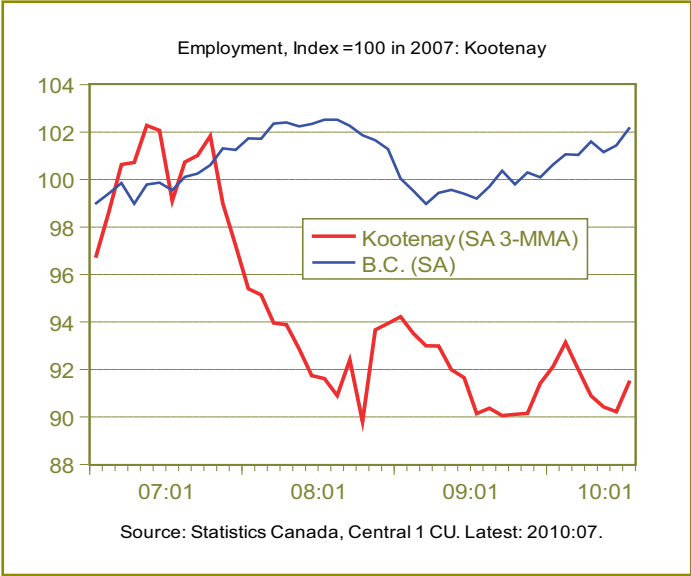
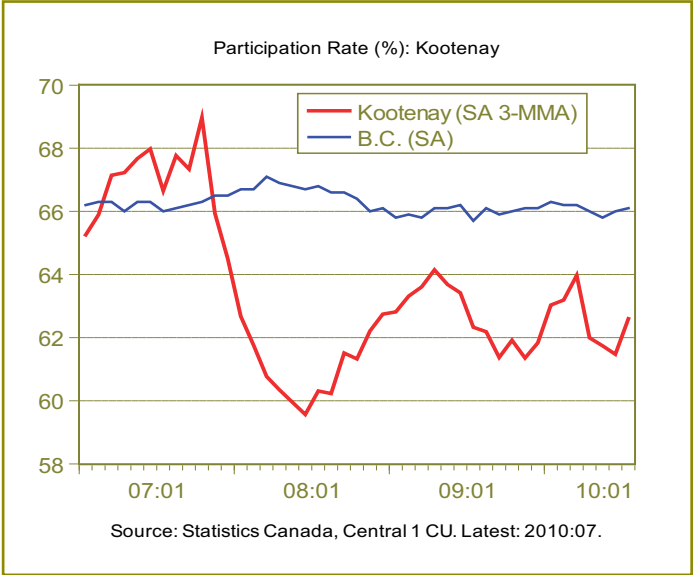
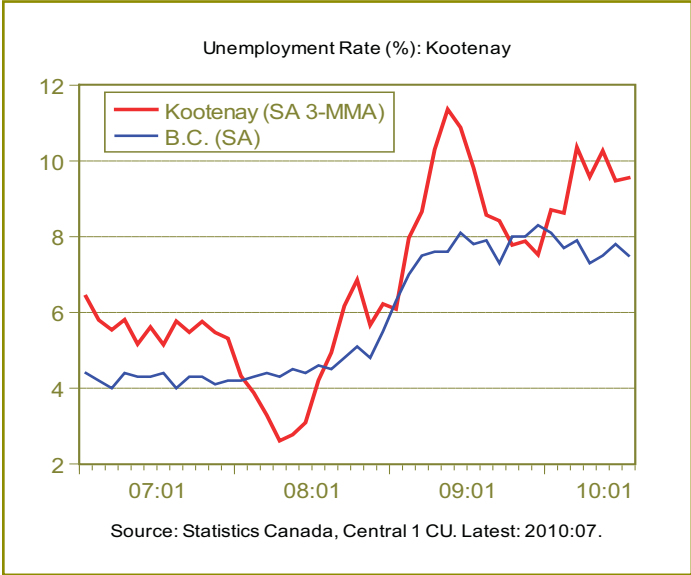
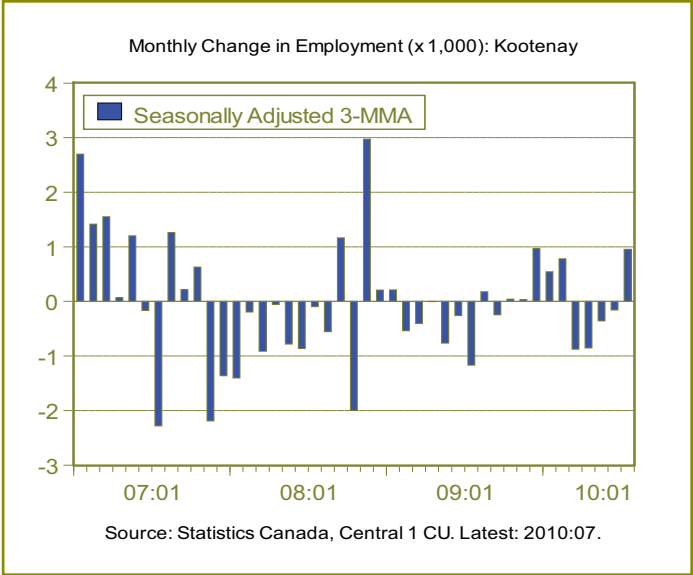
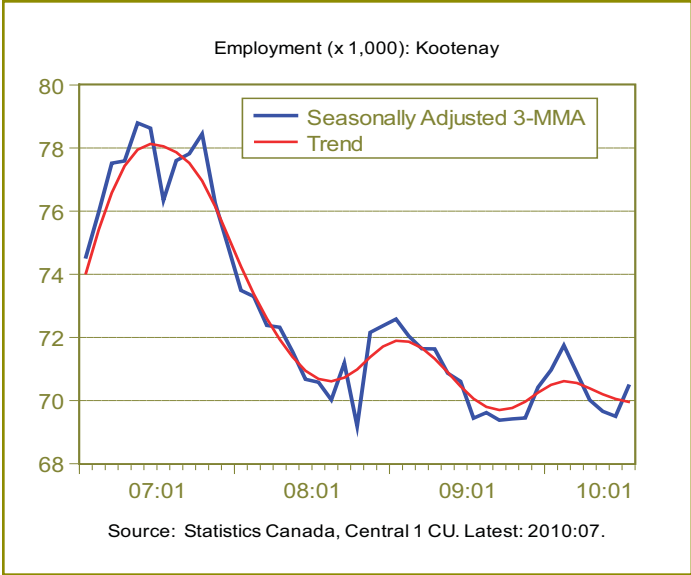
Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2002	229.8	-0.9	208.1	-1.0	9.4	59.7
2003	239.9	4.4	218.8	5.1	8.8	61.5
2004	245.9	2.5	229.7	5.0	6.6	62.0
2005	257.6	4.8	244.0	6.2	5.3	63.7
2006	267.4	3.8	253.7	4.0	5.1	64.6
2007	268.5	0.4	256.7	1.2	4.4	63.5
2008	280.5	4.5	265.0	3.2	5.5	65.1
2009	281.2	0.3	256.7	-3.1	8.7	64.2
2009 YTD*	276.6		251.8		9.0	63.5
2010 YTD*	289.6	4.7	264.6	5.1	8.6	65.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2009M05	276.4	0.1	251.5	0.2	9.1	63.4
2009M06	275.1	-0.5	249.0	-1.0	9.5	63.0
2009M07	275.7	0.2	250.1	0.4	9.3	63.1
2009M08	277.4	0.6	252.2	0.8	8.9	63.3
2009M09	280.9	1.3	255.8	1.4	9.1	63.9
2009M10	283.6	1.0	260.0	1.6	8.5	64.4
2009M11	286.6	1.0	264.4	1.7	7.7	65.1
2009M12	290.6	1.4	266.7	0.9	8.4	65.9
2010M01	293.0	0.8	268.1	0.5	8.5	66.5
2010M02	294.0	0.3	268.5	0.1	8.6	66.6
2010M03	293.9	-0.0	269.6	0.4	8.0	66.5
2010M04	292.9	-0.3	269.3	-0.1	7.9	66.1
2010M05	288.8	-1.4	265.5	-1.4	8.1	65.1
2010M06	286.7	-0.7	263.8	-0.6	7.9	64.5
2010M07	284.7	-0.7	262.6	-0.5	7.8	64.0

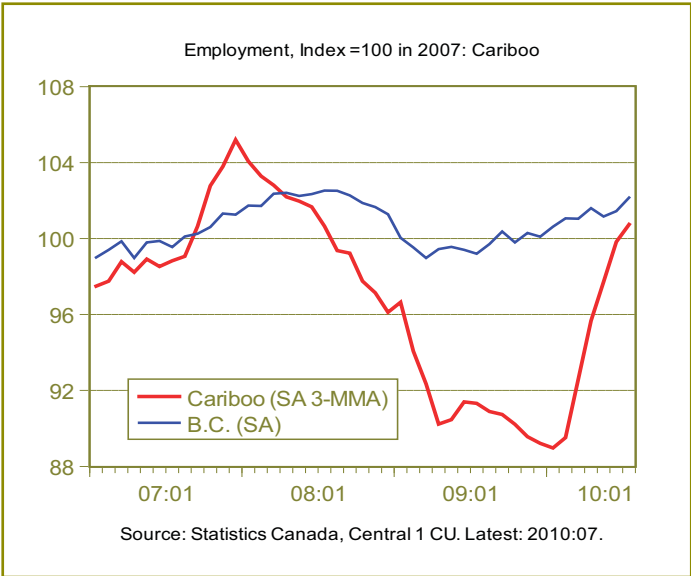
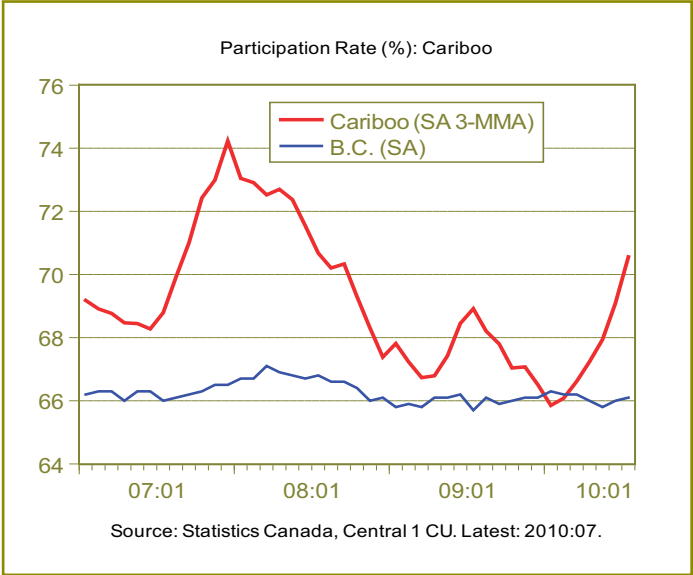
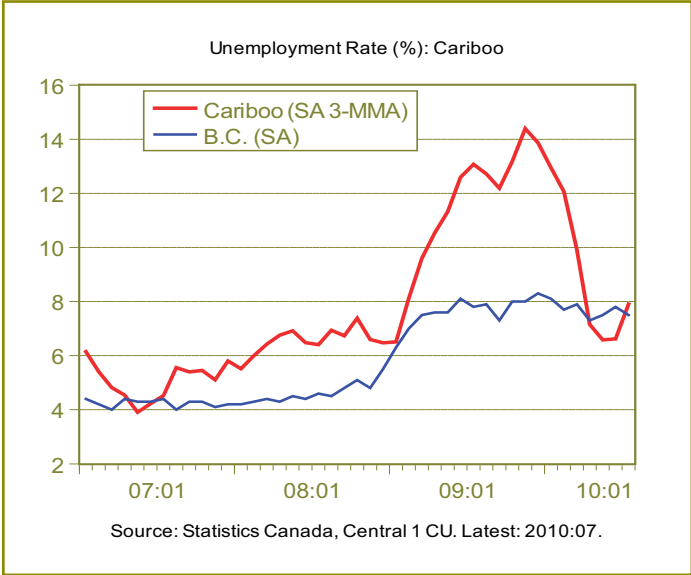
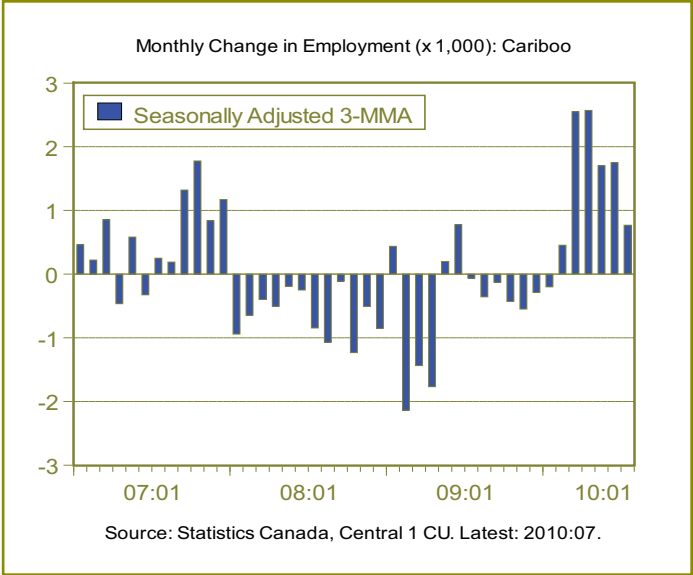
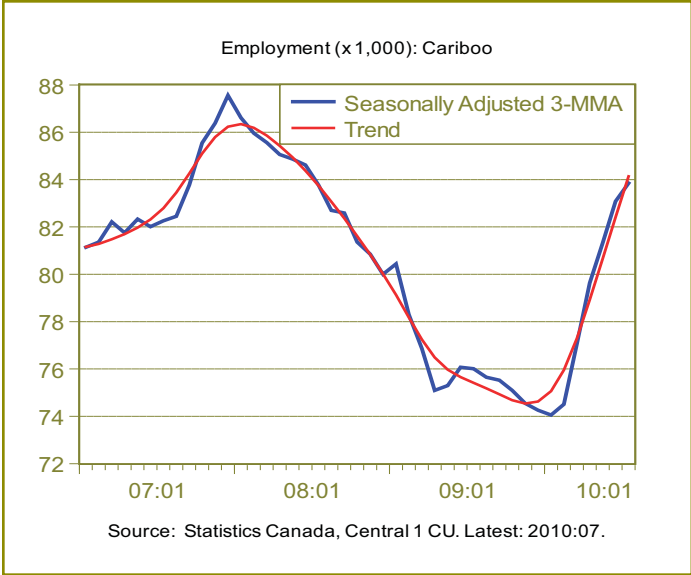
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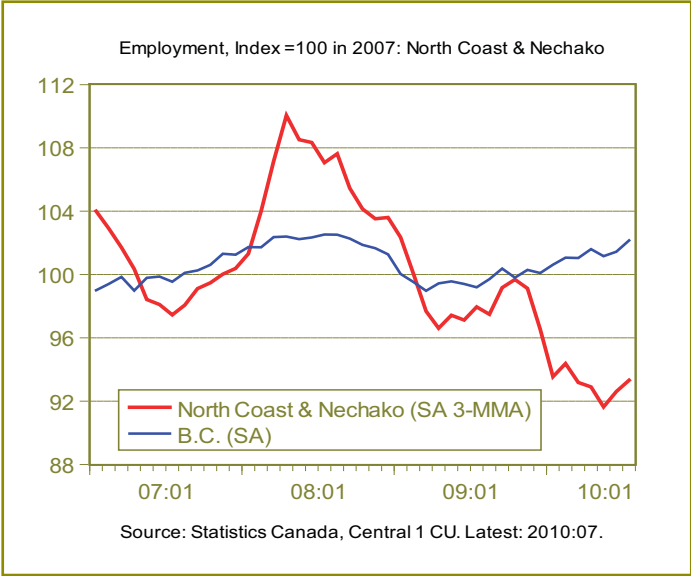
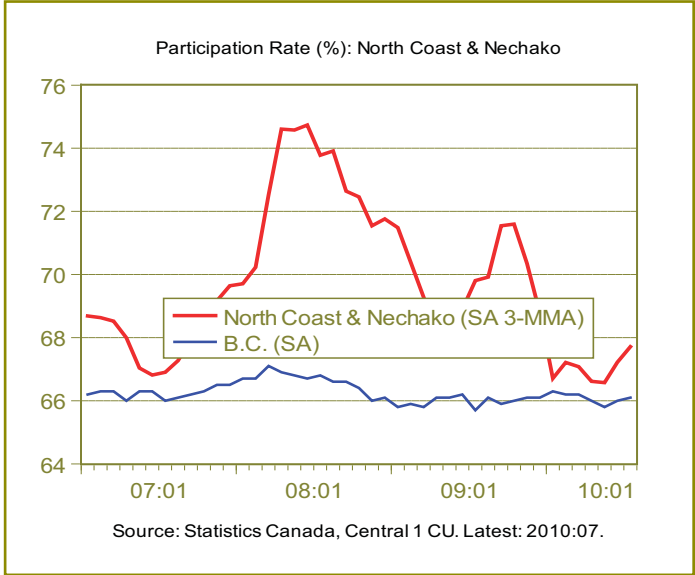
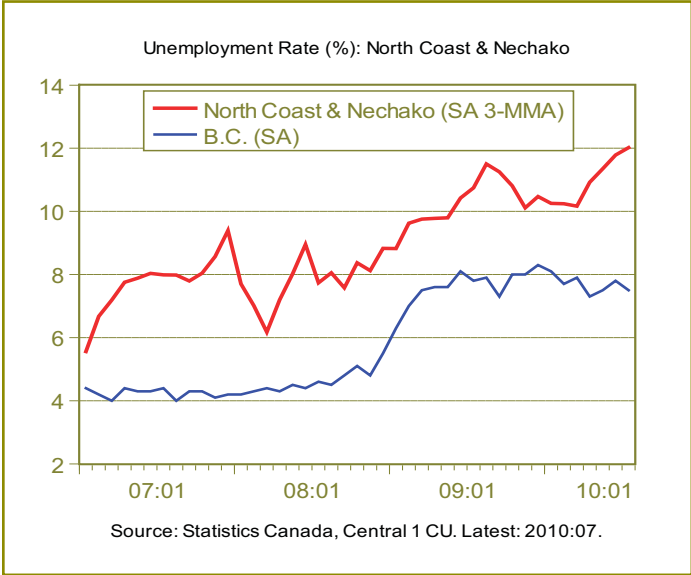
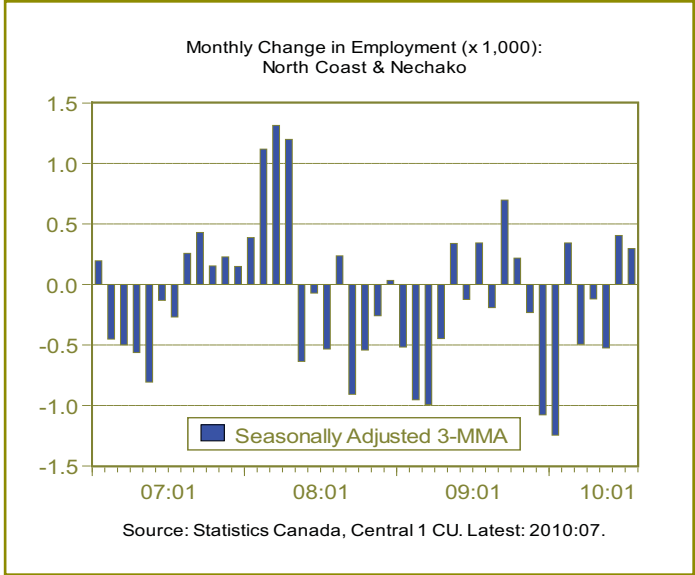
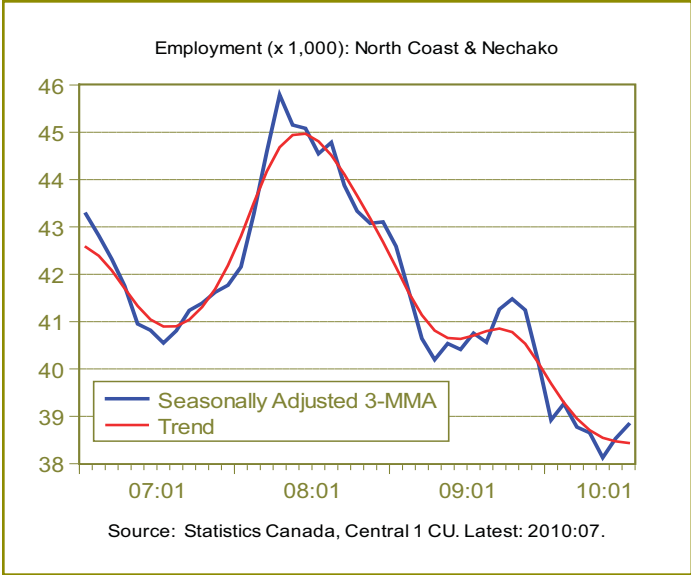
Kootenay						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2002	74.0	-5.3	66.6	-5.4	10.0	60.5
2003	76.3	3.1	67.4	1.2	11.5	62.6
2004	74.0	-3.0	67.1	-0.4	9.2	60.7
2005	73.7	-0.4	69.2	3.1	6.1	60.3
2006	74.1	0.5	69.5	0.4	6.2	60.6
2007	81.6	10.1	77.1	10.9	5.5	66.8
2008	75.2	-7.8	71.5	-7.3	4.8	61.2
2009	77.1	2.5	70.4	-1.5	8.7	62.5
2009 YTD*	77.9		71.1		8.7	63.2
2010 YTD*	77.3	-0.7	70.3	-1.1	9.0	62.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2009M05	78.5	-0.7	70.9	-1.1	11.4	63.7
2009M06	78.2	-0.3	70.6	-0.4	10.9	63.4
2009M07	76.9	-1.7	69.4	-1.7	9.8	62.3
2009M08	76.7	-0.2	69.6	0.3	8.6	62.2
2009M09	75.7	-1.3	69.4	-0.4	8.4	61.4
2009M10	76.4	0.9	69.4	0.1	7.8	61.9
2009M11	75.7	-0.9	69.4	0.0	7.9	61.4
2009M12	76.4	0.9	70.4	1.4	7.5	61.8
2010M01	77.9	2.0	71.0	0.8	8.7	63.0
2010M02	78.1	0.3	71.7	1.1	8.6	63.2
2010M03	79.1	1.2	70.9	-1.2	10.4	64.0
2010M04	76.8	-2.9	70.0	-1.2	9.6	62.0
2010M05	76.5	-0.4	69.7	-0.5	10.3	61.7
2010M06	76.1	-0.5	69.5	-0.2	9.5	61.5
2010M07	77.5	1.8	70.5	1.4	9.6	62.6
Source: Based on Statistics Canada data, Central 1 Credit Union						



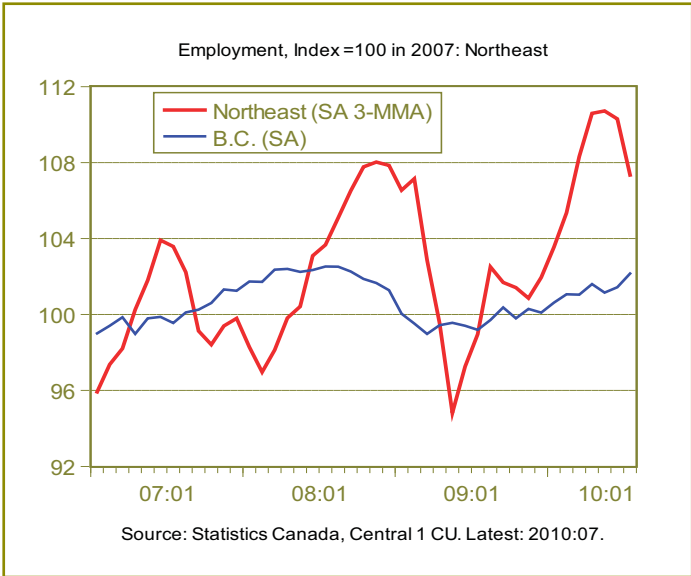
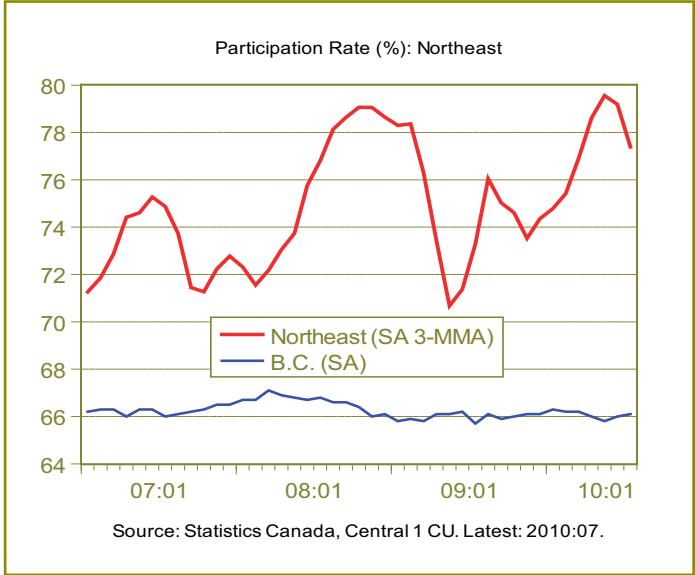
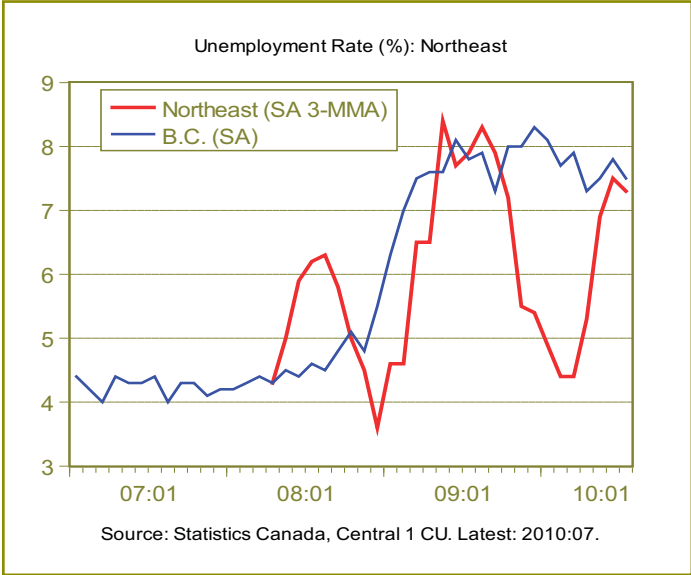
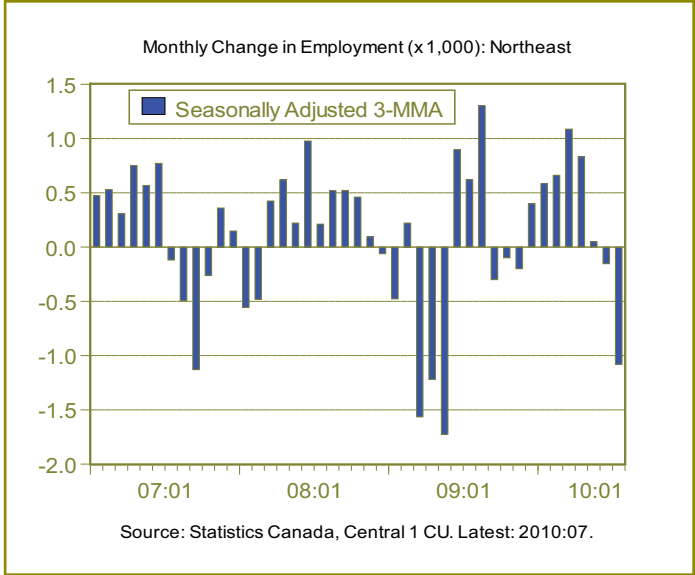
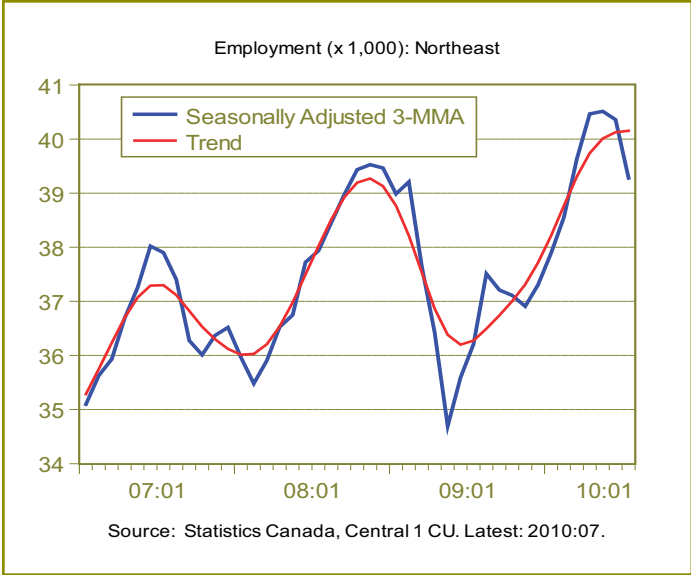
Cariboo						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2002	89.3	1.6	78.0	-1.8	12.7	69.3
2003	88.0	-1.5	78.2	0.3	11.1	68.8
2004	88.8	0.9	80.7	3.2	9.1	69.8
2005	86.5	-2.6	80.1	-0.7	7.4	68.2
2006	88.3	2.1	82.9	3.5	6.1	70.2
2007	88.3	0.0	83.8	1.1	5.1	70.6
2008	88.9	0.7	83.1	-0.8	6.5	70.4
2009	85.8	-3.5	75.6	-9.0	12.0	67.3
2009 YTD*	85.5		76.2		10.9	67.3
2010 YTD*	86.3	0.9	78.3	2.8	9.3	67.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2009M05	85.8	1.0	75.3	0.3	11.3	67.4
2009M06	87.1	1.6	76.1	1.0	12.6	68.5
2009M07	87.8	0.7	76.0	-0.1	13.1	68.9
2009M08	87.0	-0.9	75.7	-0.5	12.7	68.2
2009M09	86.4	-0.6	75.5	-0.2	12.2	67.8
2009M10	85.6	-1.0	75.1	-0.6	13.2	67.0
2009M11	85.7	0.1	74.5	-0.7	14.4	67.1
2009M12	85.1	-0.7	74.3	-0.4	13.9	66.5
2010M01	84.4	-0.9	74.1	-0.3	12.9	65.9
2010M02	84.7	0.4	74.5	0.6	12.1	66.1
2010M03	85.4	0.9	77.1	3.4	9.9	66.6
2010M04	86.3	1.0	79.6	3.3	7.2	67.2
2010M05	87.3	1.2	81.3	2.1	6.6	67.9
2010M06	88.7	1.6	83.1	2.2	6.6	69.1
2010M07	90.8	2.3	83.8	0.9	7.9	70.6
Source: Based on Statistics Canada data, Central 1 Credit Union						



North Coast & Nechako						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2002	51.4	-2.3	44.9	-3.6	12.6	71.5
2003	50.6	-1.6	44.8	-0.2	11.3	71.6
2004	48.1	-4.9	42.4	-5.4	11.6	69.1
2005	49.6	3.1	45.7	7.8	8.1	72.2
2006	46.2	-6.9	43.1	-5.7	6.7	68.4
2007	45.1	-2.4	41.5	-3.7	8.0	68.2
2008	47.8	6.0	44.1	6.3	7.7	72.9
2009	45.3	-5.2	40.6	-7.9	10.4	69.5
2009 YTD*	45.1		40.5		10.2	69.0
2010 YTD*	43.1	-4.3	38.2	-5.5	11.3	66.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2009M05	45.0	0.9	40.5	0.8	9.8	68.9
2009M06	44.9	-0.1	40.4	-0.3	10.4	68.9
2009M07	45.5	1.3	40.8	0.9	10.7	69.8
2009M08	45.6	0.1	40.6	-0.5	11.5	69.9
2009M09	46.5	2.0	41.3	1.7	11.3	71.5
2009M10	46.6	0.1	41.5	0.5	10.8	71.6
2009M11	45.7	-1.9	41.2	-0.6	10.1	70.3
2009M12	44.7	-2.2	40.2	-2.6	10.5	68.8
2010M01	43.4	-2.9	38.9	-3.1	10.3	66.7
2010M02	43.6	0.6	39.3	0.9	10.2	67.2
2010M03	43.6	-0.2	38.8	-1.3	10.2	67.1
2010M04	43.3	-0.6	38.7	-0.3	10.9	66.6
2010M05	43.2	-0.3	38.1	-1.4	11.4	66.6
2010M06	43.6	0.9	38.5	1.1	11.8	67.2
2010M07	43.9	0.7	38.8	0.8	12.0	67.7
Source: Based on Statistics Canada data, Central 1 Credit Union						



Northeast						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2002	36.5	5.5	33.2	2.2	9.0	76.7
2003	37.3	2.2	34.9	5.1	6.4	77.5
2004	35.2	-5.6	33.3	-4.6	5.4	72.1
2005	36.0	2.3	34.3	3.0	4.7	72.4
2006	35.3	-1.9	34.0	-0.9	NA	69.8
2007	37.5	6.2	36.7	7.9	NA	73.1
2008	39.9	6.4	38.0	3.5	4.8	76.3
2009	39.6	-0.8	36.9	-2.9	6.8	74.3
2009 YTD*	39.2		36.7		6.6	74.0
2010 YTD*	41.6	5.9	39.1	6.7	5.9	76.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2009M05	37.5	-3.7	34.7	-4.7	8.4	70.7
2009M06	37.9	1.1	35.6	2.6	7.7	71.4
2009M07	39.0	3.0	36.2	1.7	7.9	73.3
2009M08	40.6	4.0	37.5	3.6	8.3	76.0
2009M09	40.2	-1.1	37.2	-0.8	7.9	75.0
2009M10	40.0	-0.5	37.1	-0.3	7.2	74.6
2009M11	39.5	-1.3	36.9	-0.5	5.5	73.5
2009M12	40.0	1.3	37.3	1.1	5.4	74.4
2010M01	40.3	0.9	37.9	1.6	4.9	74.8
2010M02	40.8	1.2	38.6	1.7	4.4	75.4
2010M03	41.5	1.8	39.6	2.8	4.4	76.9
2010M04	42.6	2.5	40.5	2.1	5.3	78.6
2010M05	43.1	1.2	40.5	0.1	6.9	79.6
2010M06	43.0	-0.3	40.4	-0.4	7.5	79.2
2010M07	42.1	-2.0	39.3	-2.7	7.3	77.4
Source: Based on Statistics Canada data, Central 1 Credit Union						



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.