

Full-time job gains drive employment growth in March

Employment gains continued in March on the heels of employment growth last month. Employment in March increased by 0.1 per cent (10,600 new jobs created) due strong full-time employment growth that off-set the drop to part-time jobs. In the month full-time employment increased by 0.3 per cent (16,300 new full-time jobs created) while part-time jobs declined by 0.4 per cent (5,700 fewer part-time jobs).

March's job gains came from the goods-producing sector which added 11,300 new jobs this month while the services sector shed 1,300 jobs. In the goods-producing sector a large portion of new jobs created came from construction, manufacturing, agriculture, and forestry. In the services-sector shedding of jobs in finance, insurance and real estate, educational services, health and social services, and information, culture, and recreation. Together these service sectors shed 22,300 jobs that more than off-set the 21,000 jobs created in services.

The unemployment rate remained unchanged at 5.5 per cent due to nearly equal growth in the labour force and employment. The unemployment rate has been hovering tightly around 5.5 per cent since November of last year and has not been this low since the summer of 2000.

The drop in part-time jobs and the increase of full-time jobs are not only new jobs created but possibly also people moving from part-time to full-time work as employers' labour needs rise. Employment this month is growing at a seasonally-adjusted annual rate of 1.8 per cent above our forecast for 2018 of 1.4 per cent.

Toronto

Over the last three months the unemployment has remained relatively unchanged in the

Toronto due to nearly equal employment and labour force growth. In the last three months 10,900 new jobs have been created and 10,600 people have entered the work force.

In the Toronto metro area over the last three months the labour force has shrunk by 15,100 workers (-0.4 per cent) while 5,100 jobs were shed (-0.2 per cent). The stronger drop in the labour force more than made up the drop to employment keeping the unemployment rate relatively unchanged. In the Oshawa metro area employment grew by 2.4 per cent (5,000 new jobs) while the labour force expanded by 1.4 per cent (3,100 new workers). Stronger employment growth pushed the unemployment rate down one per cent to 4.5 per cent in March.

Year-to-date employment in the Toronto region grew at a considerable clip (+3.9 per cent) over shadowing the labour force growth (+2.5 per cent) which pushed the unemployment rate down to 5.5 per cent from 6.8 per cent during the same period last year. In the Toronto and Oshawa metro areas employment grew by almost twice the labour force growth in each market pulling the unemployment rates aggressively lower.

Hamilton-Niagara Peninsula

In the last three months, both the labour force and employment contracted almost equally in the Hamilton-Niagara Peninsula which kept the unemployment rate at 5.3 per cent.

In the Hamilton metro area, employment in the last three months decreased by a larger margin than the labour force lifting the unemployment rate to 5.3 per cent (+0.7 points). In the St. Catharines-Niagara metro area employment increased by 2.8 per cent compared to 1.5 per cent growth to the labour force which helped push the unemployment rate below six per cent and settle at 5.6 per cent. In the Brantford metro area, the economy has been more sluggish over the last three months. The unemployment rate

has increased to 6.7 per cent up from 4.7 per cent due to a stronger decline to employment which over shadowed the decline to the labour force.

Year-to-date, 20,800 new jobs were created (+2.9 per cent) and 17,800 new workers flowed into the workforce (+2.3 per cent). More people actively looking for work and finding employment depressed the unemployment rate in the Hamilton-Niagara Peninsula to 5.4 per cent from 5.9 per cent during the same period last year.

Year-to-date, in the Hamilton metro area employment increased by 3.2 per cent while the labour force increased by 2.8 per cent. A higher rate of employment growth helped to pull the unemployment rate down to 5.3 per cent from 5.7 per cent in the same period last year. Over the first quarter of the year, employment increased by 2.4 per cent in the St. Catharines-Niagara metro area and the labour force also increased by 1.4 per cent which has pulled the unemployment rate down to 5.6 per cent. In the Brantford metro area, the unemployment rate increased to 6.7 per cent from the same period last year up from 4.8 per cent due to a drop to employment and an unchanged labour force.

Ottawa

The unemployment rate in the Ottawa region continues to trend lower due to continued employment growth that off-sets the gains to the labour force. In March, the unemployment rate was 5.1 per cent down from 5.6 per cent three months ago.

Over the last three months, the Ottawa metro area created 5,600 new jobs while the labour force also increased by 1,100 workers. Due to strong job growth the unemployment rate fell below five per cent and stood at 4.9 per cent in March.

Year-to-date, 600 new jobs were created in the Ottawa region while the labour force shrank by 200 workers. The unemployment rate decreased to 5.1 from 5.2 per cent during the same period last year. Employment in the Ottawa metro area

increased by 0.7 per cent and the labour force by 0.5 per cent. The unemployment rate fell to 4.9 per cent down from 5.1 per cent during the same period last year.

Kitchener-Waterloo-Barrie

Over the last three months the unemployment rate in the Kitchener-Waterloo-Barrie region has gone up from 4.8 per cent to 5.2 per cent. Both the labour force and employment contracted over the last three months but a stronger employment contraction helped lift the unemployment rate.

In the Kitchener-Cambridge-Waterloo and Guelph metro areas the unemployment rates decreased to 4.9 and 5.1 respectively due to a stronger contraction to the labour forces that off-set the declines to employment. In the Barrie metro area, a drop of nine per cent to employment more than off-set the 3.7 per cent drop to the labour force to push the unemployment rate up to 8.8 per cent.

Year-to-date, the labour force in the region has shrunk by 6,000 workers (-0.8 per cent) and employment has shrunk by 1,400 jobs (-0.6 per cent). A stronger contraction to the labour force has pulled down the unemployment rate down to five per cent from 5.6 per cent. In the Kitchener-Cambridge-Waterloo and Guelph metro areas the unemployment rates are each down by 0.6 points to 5.1 and 4.9 per cent respectively. In the Barrie metro area, the unemployment rate has jumped up two per cent from 6.8 to 8.8 per cent.

Windsor-Sarnia

Over the last three months the unemployment rate in the Windsor-Sarnia region edged up to 5.7 from 5.6 per cent due to a two per cent decline to employment that outstripped the 1.8 per cent decline to the labour force. In the Windsor metro area 1,100 new jobs were created while the labour force declined by 400 workers. The growth in jobs helped push the unemployment rate down to 5.2 per cent (-0.8 points).

Year-to-date, the unemployment rate dropped to five per cent from 6.2 per cent during the same

period last year in the Windsor-Sarnia region due to employment growth of 2.3 per cent that outstripped labour force growth of one per cent. In the Windsor metro area, nearly equal employment and labour force growth has kept the unemployment rate relatively unchanged.

London

The London region's unemployment rate dropped to six per cent from 6.6 per cent in the last three months due to 1.5 per cent increase in new jobs that off-set the 0.9 per cent increase to the labour force. The unemployment rate in the London metro area edged up to 6.3 from 6.2 per cent due to a 1.7 per cent increase to the labour force that off-set the 1.6 per cent increase to employment.

Year-to-date, the unemployment rate in the London region moved up to 6.2 per cent from 5.3 per cent due to a 1.6 per cent drop to employment that more than made up for the 0.6 per cent drop to the labour force. In the London metro area, the unemployment rate increased to 6.3 from six per cent due to a 0.5 per cent drop to employment which was over twice the 0.2 per cent drop to the labour force.

Northeast

Over the last three months a nearly equal drop to labour and employment kept the unemployment rate relatively unchanged. The unemployment rate went slightly up to 6.2 per cent from 6.1 per cent three months prior.

Year-to-date, the labour force declined by 0.8 per cent while employment increased by 0.3 per cent. The unemployment rate dropped one full per cent to 6.6 per cent.

Kingston-Pembroke

Over the last three months the Kingston-Pembroke region has created 1,900 new jobs (+0.9 per cent) but lost 2,000 workers as they left the labour force (-0.9 per cent) the unemployment rate dropped to 4.1 per cent down from 5.8 per cent.

In the Kingston metro area, a three per cent decline to the labour force that outstripped the 2.8 per cent decline to employment moved the unemployment rate down to 5.4 from 5.5 per cent over the last three months.

Year-to-date, the unemployment rate in the Kingston-Pembroke region moved slightly down from 4.6 to 4.4 per cent because of a slightly stronger decline to the labour force relative to the decline to employment. In the Kingston metro area, the unemployment rate fell to 5.4 from six per cent because of 1.2 per cent growth to employment and only 0.4 per cent growth to the labour force.

Muskoka-Kawarthas

Over the last three months employment dropped by 6.1 per cent and the labour force by 5.9 per cent in the Muskoka-Kawarthas region. The unemployment rate increased to six per cent (+0.2 points). In the Peterborough metro area, the unemployment rate remained unchanged at 4.8 per cent due to a nearly equal decline to employment and the labour force.

Year-to-date, a 6.6 per cent and 6.2 per cent decline to employment and the labour force respectively lifted the Muskoka-Kawarthas region unemployment rate to 6.1 per cent from 5.7 per cent. In the Peterborough metro area, the unemployment rate dropped below five per cent to 4.8 per cent from 5.4 per cent during the same period last year due to a 1.2 per cent decline to the labour force which more than off-set the 0.9 per cent decline to employment.

Stratford-Bruce Peninsula

The labour force and employment continue to decline. March marks the third consecutive month that the labour force and employment declined. In March the unemployment rate dropped to 3.7 per cent from 4.6 per cent due to a decline in the labour force of 3.4 per cent that outstripped the decline to employment of 2.5 per cent.

Year-to-date, employment growth increased by 5.4 per cent off-setting the increase to the labour force of 3.8 per cent, the unemployment rate dropped to 4.6 per cent

down from 6.1 per cent during the same period last year.

Northwest

Over the last three months, a stronger decline to the labour force (2.5 per cent) outstripped the decline to employment (1.2 per cent) pulling the unemployment rate down to 4.6 per cent from 5.8 per cent.

Year-to-date, employment growth of 1.2 per cent which was six times higher than the growth to the labour force (0.2 per cent) helped to pull the unemployment rate down by one per cent to 5.3 per cent.

Edgard Navarrete

Regional Economist, Central 1 Credit Union

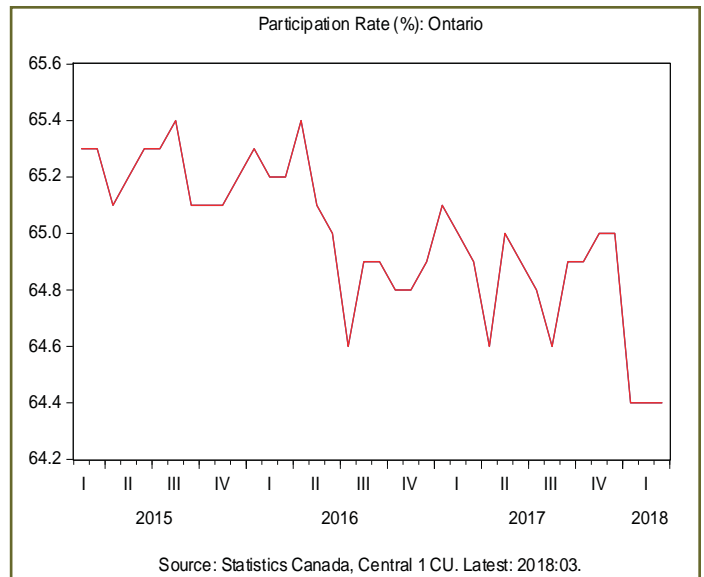
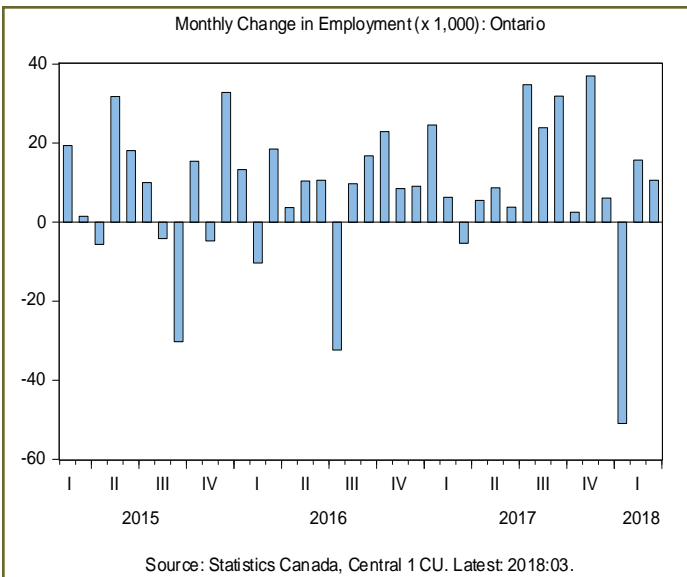
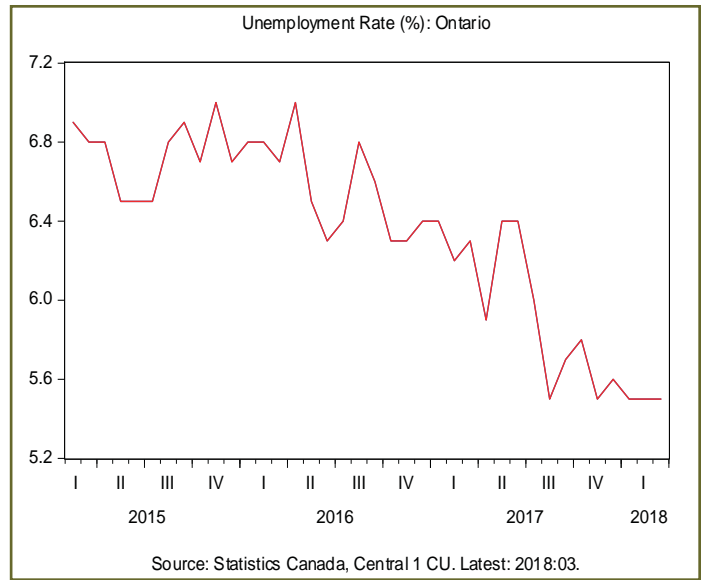
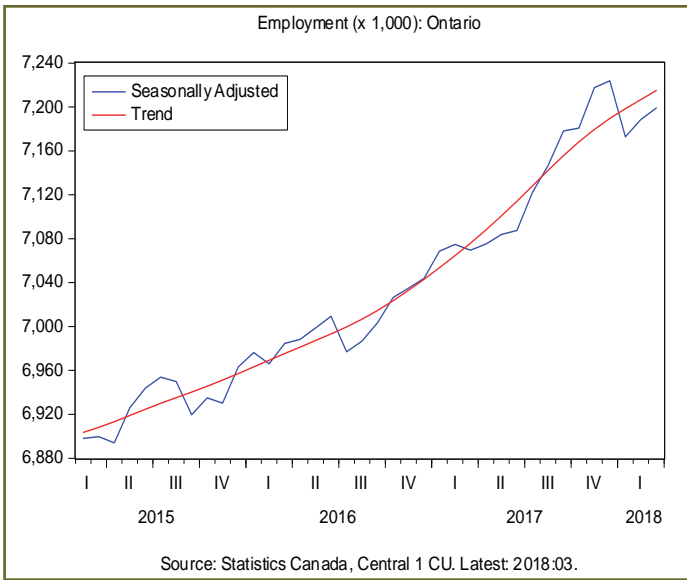
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Labour Market, Ontario

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	7,160.9	1.1	6,537.8	1.6	8.7	66.8
2011	7,227.4	0.9	6,658.4	1.8	7.9	66.6
2012	7,276.4	0.7	6,702.6	0.7	7.9	66.2
2013	7,383.8	1.5	6,823.4	1.8	7.6	66.3
2014	7,418.6	0.5	6,877.9	0.8	7.3	65.8
2015	7,426.1	0.1	6,923.2	0.7	6.8	65.2
2016	7,489.5	0.9	6,999.6	1.1	6.5	65.0
2017	7,579.8	1.2	7,128.0	1.8	6.0	64.9
2017 YTD*	7,458.6		6,972.0		6.5	64.2
2018 YTD*	7,510.5	0.7	7,082.3	1.6	5.7	63.6
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M01	7,550.8	0.4	7,068.6	0.3	6.4	65.1
2017M02	7,544.9	-0.1	7,074.9	0.1	6.2	65.0
2017M03	7,548.3	0.0	7,069.6	-0.1	6.3	64.9
2017M04	7,517.9	-0.4	7,075.1	0.1	5.9	64.6
2017M05	7,572.1	0.7	7,083.8	0.1	6.4	65.0
2017M06	7,573.4	0.0	7,087.6	0.1	6.4	64.9
2017M07	7,579.3	0.1	7,122.4	0.5	6.0	64.8
2017M08	7,565.6	-0.2	7,146.3	0.3	5.5	64.6
2017M09	7,609.8	0.6	7,178.2	0.4	5.7	64.9
2017M10	7,625.3	0.2	7,180.7	0.0	5.8	64.9
2017M11	7,638.6	0.2	7,217.7	0.5	5.5	65.0
2017M12	7,648.3	0.1	7,223.8	0.1	5.6	65.0
2018M01	7,593.5	-0.7	7,172.9	-0.7	5.5	64.4
2018M02	7,603.1	0.1	7,188.6	0.2	5.5	64.4
2018M03	7,619.2	0.2	7,199.2	0.1	5.5	64.4

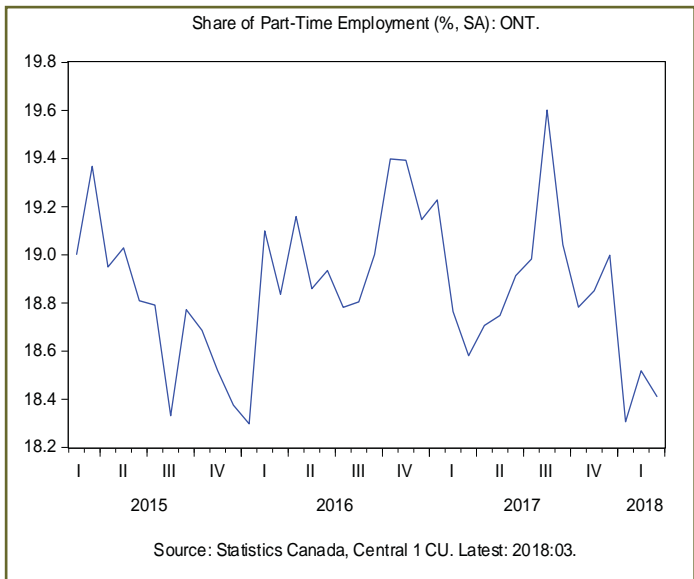
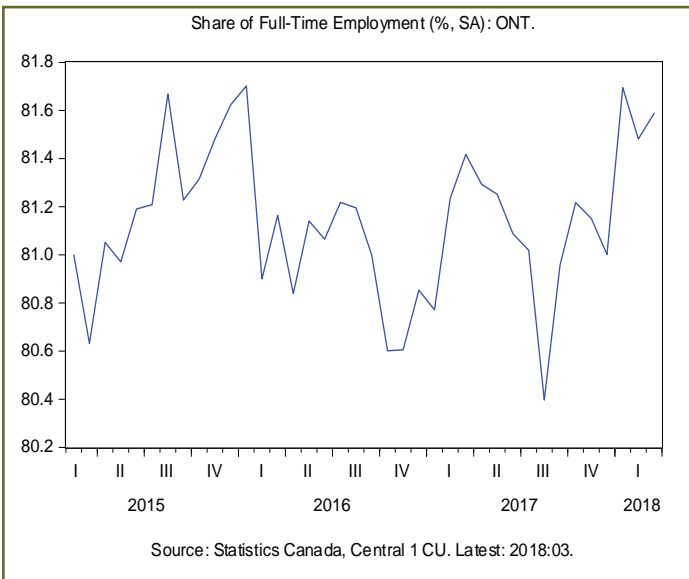
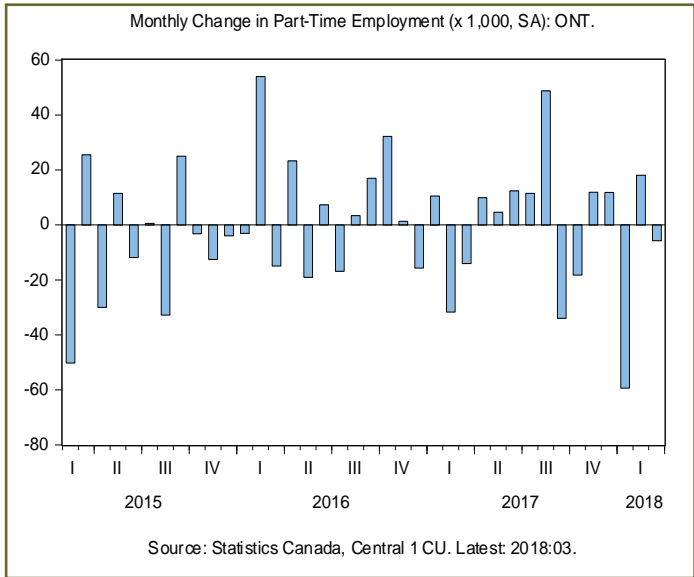
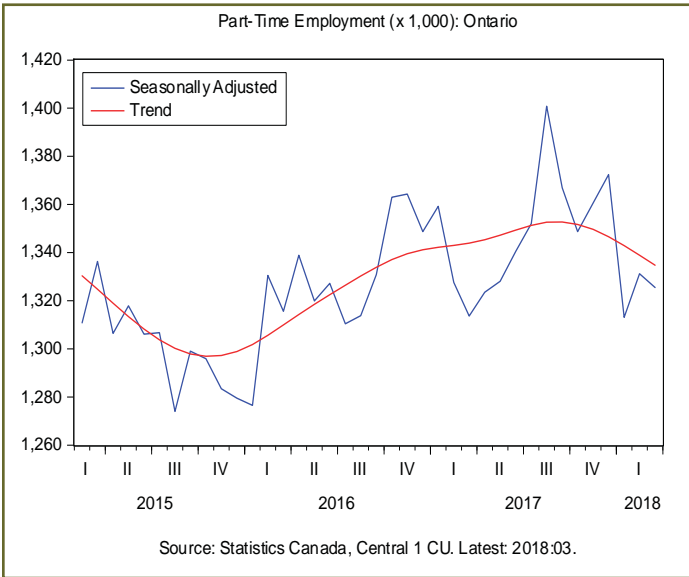
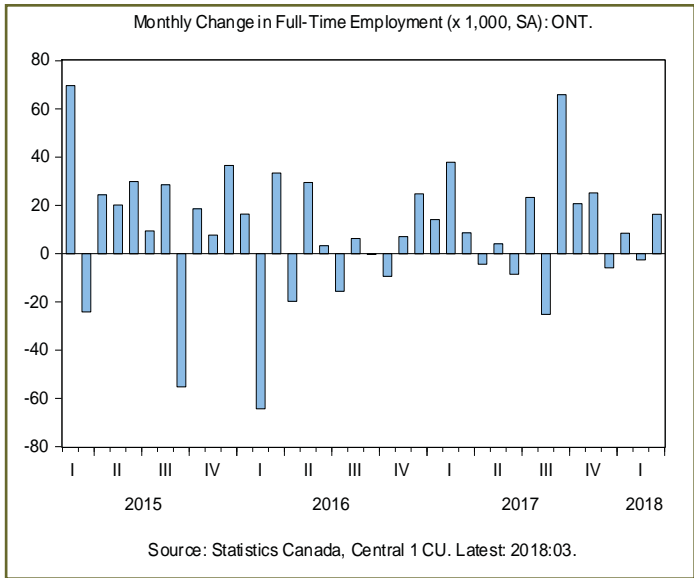
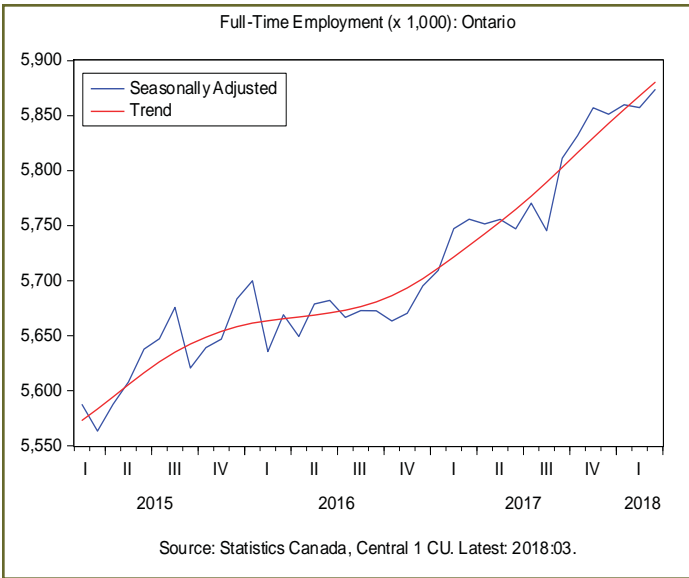
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, Ontario

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	5,256.1	1.6	1,281.8	1.8	80.4	19.6
2011	5,373.5	2.2	1,284.8	0.2	80.7	19.3
2012	5,412.0	0.7	1,290.6	0.5	80.7	19.3
2013	5,489.5	1.4	1,334.0	3.4	80.5	19.6
2014	5,540.0	0.9	1,337.9	0.3	80.5	19.5
2015	5,618.2	1.4	1,305.0	-2.5	81.2	18.8
2016	5,672.6	1.0	1,327.0	1.7	81.0	19.0
2017	5,778.7	1.9	1,349.3	1.7	81.1	18.9
2017 YTD*	5,583.5		1,388.5		80.1	19.9
2018 YTD*	5,707.7	2.2	1,374.7	-1.0	80.6	19.4
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M01	5,709.4	0.2	1,359.2	0.8	80.8	19.2
2017M02	5,747.3	0.7	1,327.6	-2.3	81.2	18.8
2017M03	5,755.9	0.1	1,313.6	-1.1	81.4	18.6
2017M04	5,751.6	-0.1	1,323.5	0.8	81.3	18.7
2017M05	5,755.7	0.1	1,328.1	0.3	81.3	18.7
2017M06	5,747.2	-0.1	1,340.5	0.9	81.1	18.9
2017M07	5,770.5	0.4	1,352.0	0.9	81.0	19.0
2017M08	5,745.4	-0.4	1,400.8	3.6	80.4	19.6
2017M09	5,811.3	1.1	1,366.9	-2.4	81.0	19.0
2017M10	5,832.0	0.4	1,348.7	-1.3	81.2	18.8
2017M11	5,857.2	0.4	1,360.6	0.9	81.2	18.9
2017M12	5,851.4	-0.1	1,372.4	0.9	81.0	19.0
2018M01	5,859.9	0.1	1,313.1	-4.3	81.7	18.3
2018M02	5,857.4	-0.0	1,331.2	1.4	81.5	18.5
2018M03	5,873.7	0.3	1,325.5	-0.4	81.6	18.4

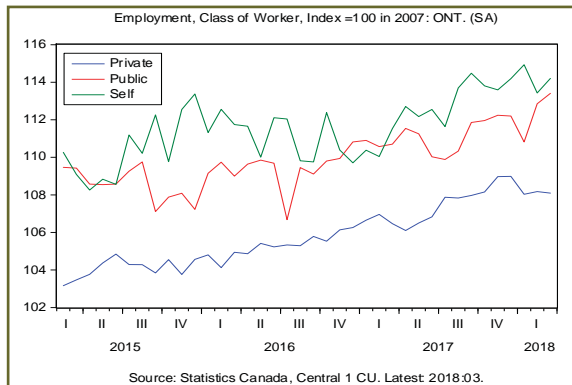
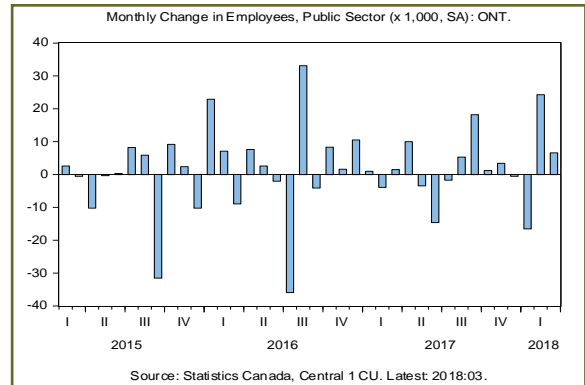
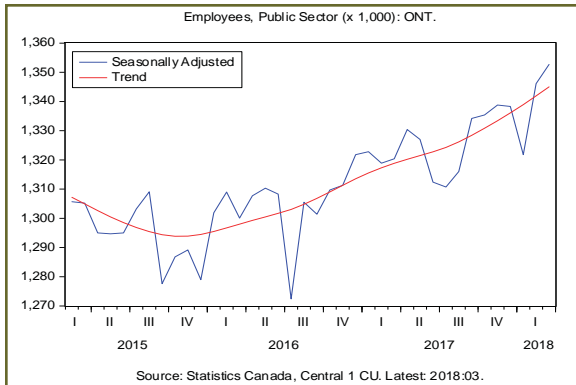
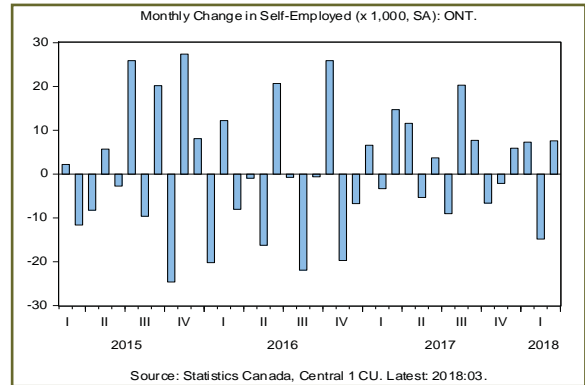
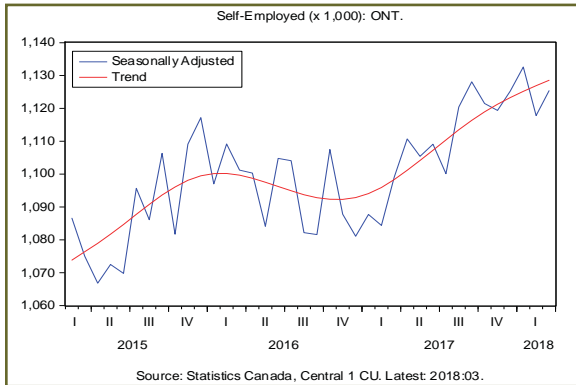
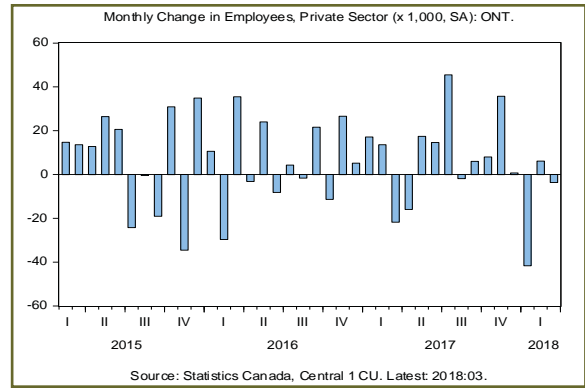
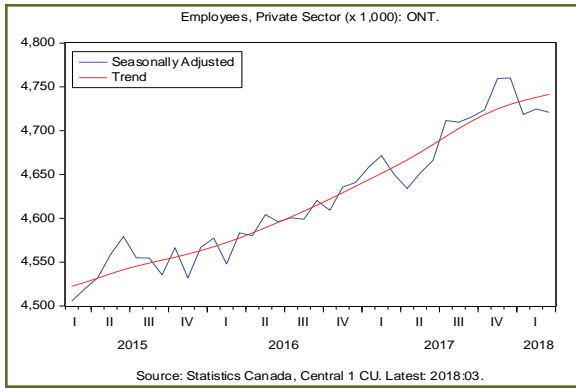
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, Ontario

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2010	4,268.2	1.8	1,254.7	1.8	1,015.0	1.0
2011	4,339.7	1.7	1,294.3	3.2	1,024.4	0.9
2012	4,373.0	0.8	1,286.0	-0.6	1,043.5	1.9
2013	4,447.0	1.7	1,314.0	2.2	1,062.5	1.8
2014	4,517.0	1.6	1,305.4	-0.7	1,055.5	-0.7
2015	4,540.7	0.5	1,294.1	-0.9	1,088.3	3.1
2016	4,597.3	1.2	1,306.4	1.0	1,095.9	0.7
2017	4,690.6	2.0	1,329.1	1.7	1,108.3	1.1
2017 YTD*	4,561.5		1,332.9		1,077.6	-1.6
2018 YTD*	4,620.0	1.3	1,352.3	1.5	1,110.1	3.0
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M01	4,658.1	0.4	1,322.8	0.1	1,087.7	0.6
2017M02	4,671.7	0.3	1,318.9	-0.3	1,084.4	-0.3
2017M03	4,650.0	-0.5	1,320.4	0.1	1,099.1	1.4
2017M04	4,634.1	-0.3	1,330.4	0.8	1,110.7	1.1
2017M05	4,651.5	0.4	1,327.0	-0.3	1,105.4	-0.5
2017M06	4,666.1	0.3	1,312.4	-1.1	1,109.1	0.3
2017M07	4,711.6	1.0	1,310.7	-0.1	1,100.1	-0.8
2017M08	4,709.8	-0.0	1,316.0	0.4	1,120.4	1.8
2017M09	4,715.8	0.1	1,334.2	1.4	1,128.1	0.7
2017M10	4,723.8	0.2	1,335.4	0.1	1,121.5	-0.6
2017M11	4,759.5	0.8	1,338.8	0.3	1,119.4	-0.2
2017M12	4,760.2	0.0	1,338.3	-0.0	1,125.3	0.5
2018M01	4,718.6	-0.9	1,321.8	-1.2	1,132.6	0.6
2018M02	4,724.7	0.1	1,346.1	1.8	1,117.8	-1.3
2018M03	4,721.1	-0.1	1,352.7	0.5	1,125.4	0.7

Source: Based on Statistics Canada data, Central 1 Credit Union



Ottawa

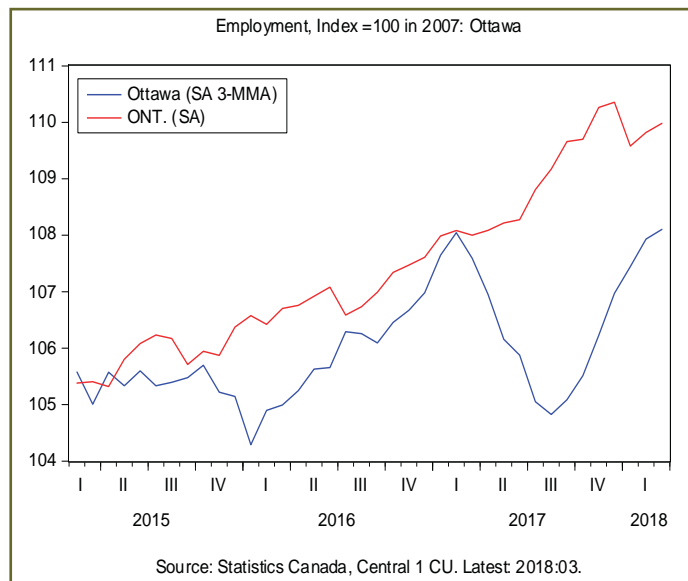
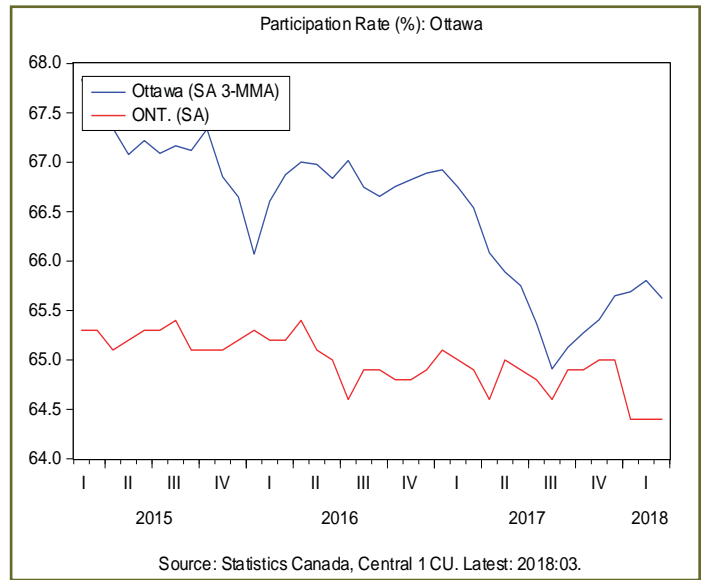
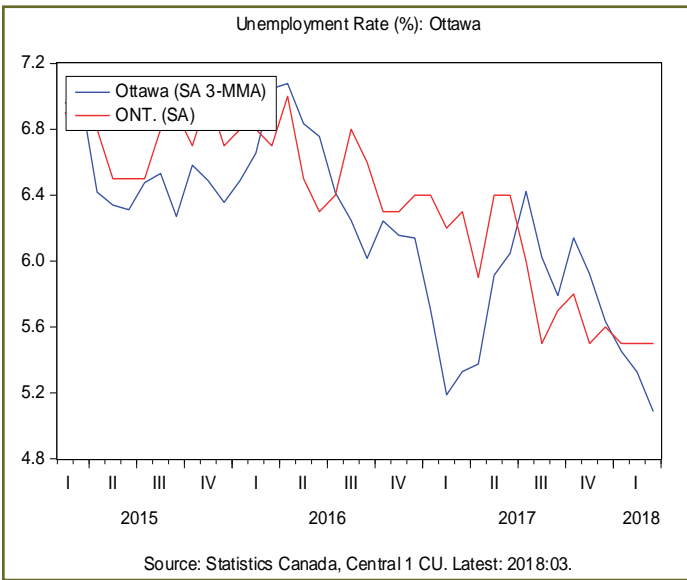
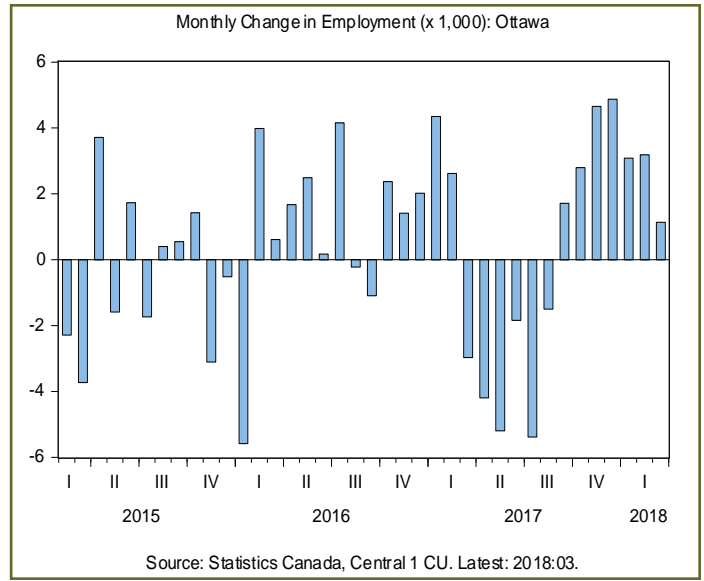
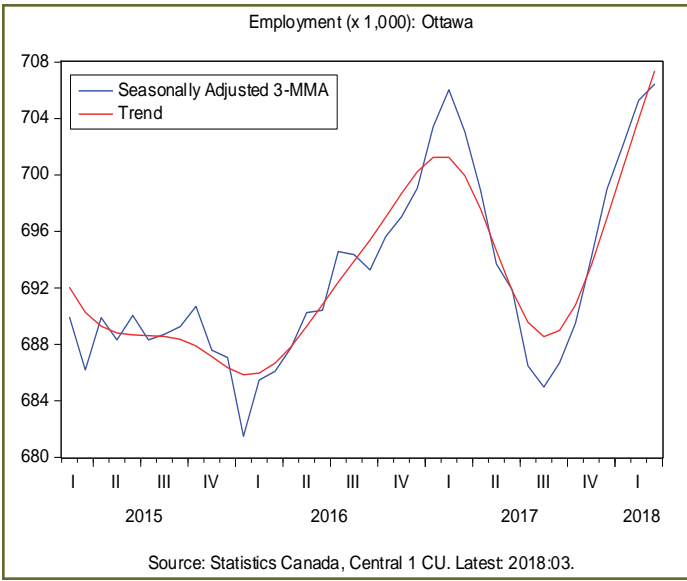
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	727.4	2.3	676.4	1.5	7.0	70.1
2011	726.2	-0.2	679.4	0.4	6.4	69.0
2012	742.7	2.3	695.0	2.3	6.4	69.7
2013	731.7	-1.5	684.5	-1.5	6.5	67.9
2014	746.9	2.1	697.8	1.9	6.6	68.7
2015	736.1	-1.4	688.2	-1.4	6.5	67.1
2016	740.5	0.6	692.4	0.6	6.5	66.8
2017	737.4	-0.4	695.3	0.4	5.7	65.7
2017 YTD*	739.7		701.4		5.2	66.3
2018 YTD*	739.5	-0.0	702.0	0.1	5.1	65.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	746.0	0.2	703.4	0.6	5.7	66.9
2017M02	744.7	-0.2	706.0	0.4	5.2	66.7
2017M03	742.7	-0.3	703.1	-0.4	5.3	66.5
2017M04	738.6	-0.5	698.9	-0.6	5.4	66.1
2017M05	737.3	-0.2	693.7	-0.7	5.9	65.9
2017M06	736.4	-0.1	691.9	-0.3	6.0	65.8
2017M07	733.6	-0.4	686.5	-0.8	6.4	65.4
2017M08	728.9	-0.6	685.0	-0.2	6.0	64.9
2017M09	728.9	0.0	686.7	0.3	5.8	65.1
2017M10	734.6	0.8	689.5	0.4	6.1	65.3
2017M11	737.8	0.4	694.1	0.7	5.9	65.4
2017M12	740.8	0.4	699.0	0.7	5.6	65.6
2018M01	742.6	0.2	702.1	0.4	5.5	65.7
2018M02	745.0	0.3	705.3	0.5	5.3	65.8
2018M03	744.3	-0.1	706.4	0.2	5.1	65.6

Source: Based on Statistics Canada data, Central 1 Credit Union



Kingston-Pembroke

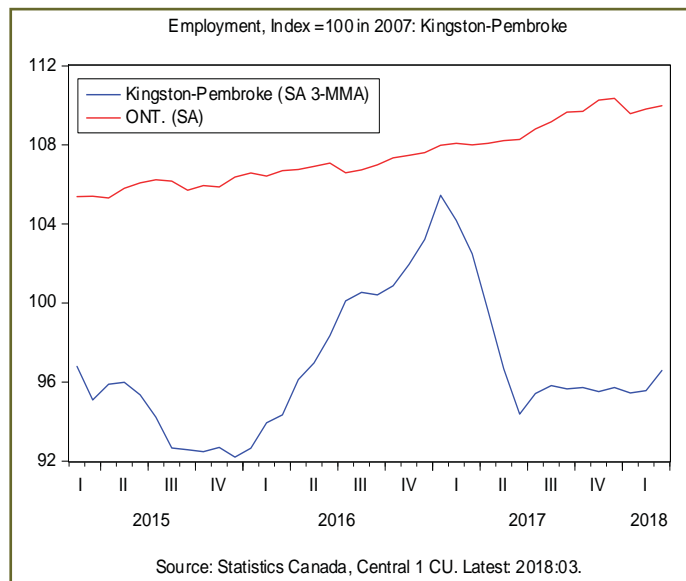
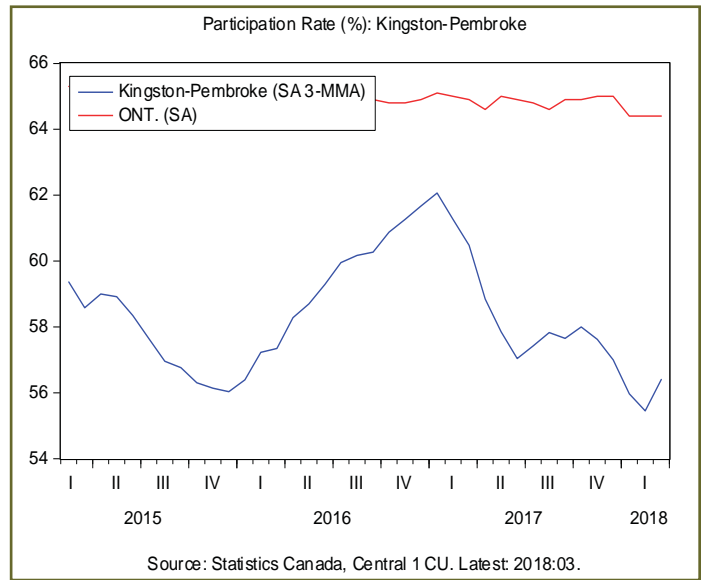
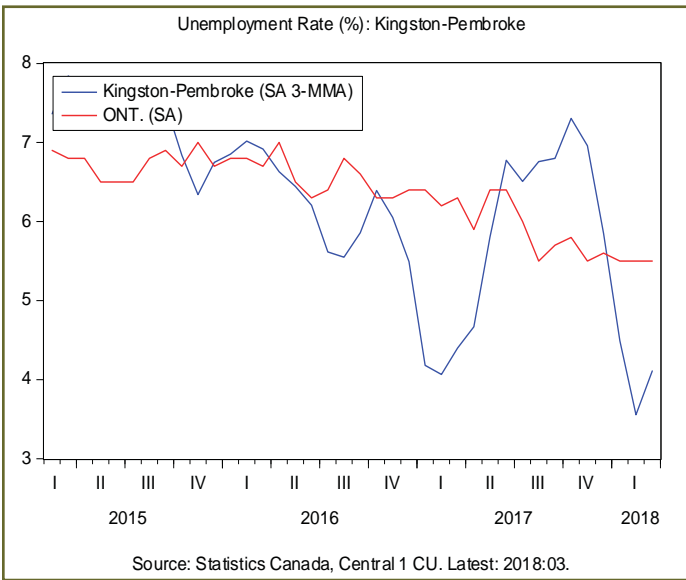
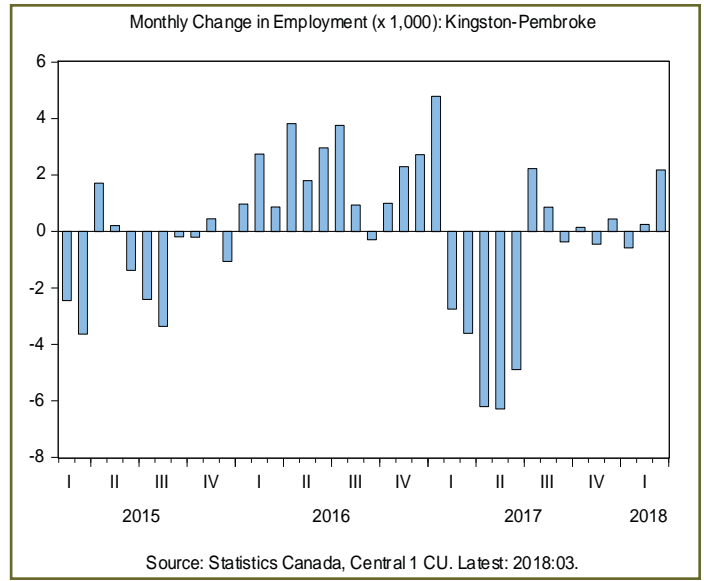
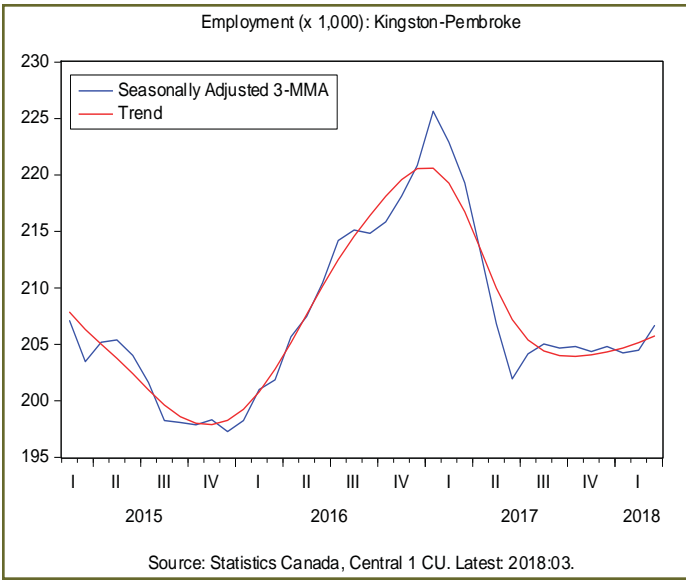
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	220.8	-4.9	203.2	-4.6	8.0	59.7
2011	235.0	6.4	217.6	7.1	7.4	63.1
2012	230.3	-2.0	213.7	-1.8	7.2	61.5
2013	230.2	-0.0	213.9	0.1	7.1	61.3
2014	229.3	-0.4	210.1	-1.8	8.4	60.9
2015	216.7	-5.5	201.0	-4.3	7.2	57.5
2016	226.0	4.3	212.5	5.7	6.0	59.7
2017	221.0	-2.2	208.1	-2.1	5.8	58.1
2017 YTD*	230.0		219.5		4.6	60.7
2018 YTD*	211.8	-7.9	202.4	-7.8	4.4	55.4

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	235.5	0.8	225.6	2.2	4.2	62.1
2017M02	232.3	-1.3	222.9	-1.2	4.1	61.3
2017M03	229.4	-1.3	219.3	-1.6	4.4	60.5
2017M04	223.5	-2.6	213.1	-2.8	4.7	58.8
2017M05	219.6	-1.8	206.8	-2.9	5.8	57.8
2017M06	216.6	-1.3	201.9	-2.4	6.8	57.0
2017M07	218.4	0.8	204.2	1.1	6.5	57.4
2017M08	219.9	0.7	205.0	0.4	6.8	57.8
2017M09	219.6	-0.1	204.7	-0.2	6.8	57.7
2017M10	221.0	0.6	204.8	0.1	7.3	58.0
2017M11	219.7	-0.6	204.4	-0.2	7.0	57.6
2017M12	217.5	-1.0	204.8	0.2	5.8	57.0
2018M01	213.8	-1.7	204.2	-0.3	4.5	56.0
2018M02	212.0	-0.9	204.5	0.1	3.6	55.5
2018M03	215.5	1.7	206.7	1.1	4.1	56.4

Source: Based on Statistics Canada data, Central 1 Credit Union



Muskoka-Kawarthas

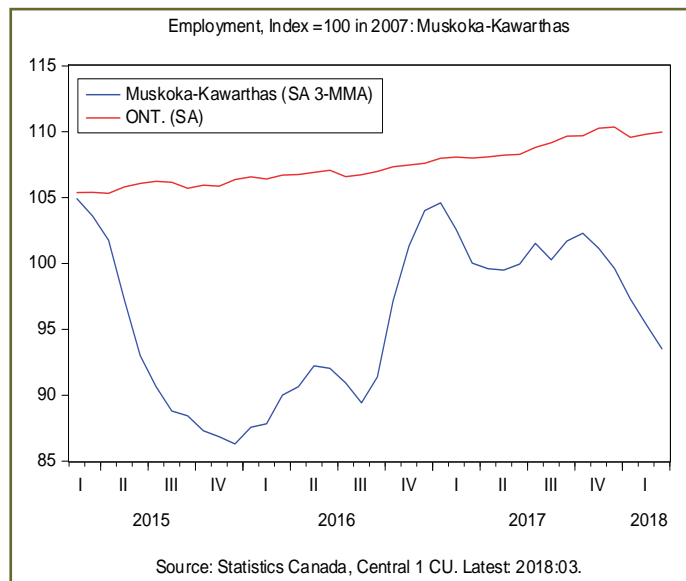
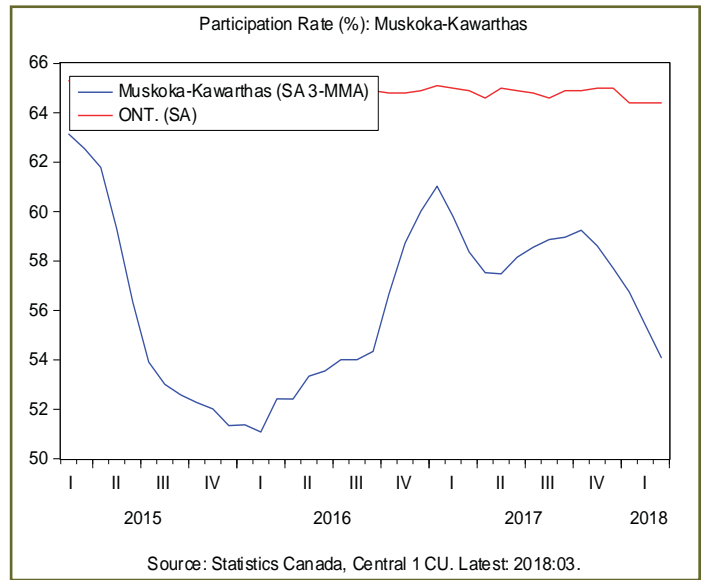
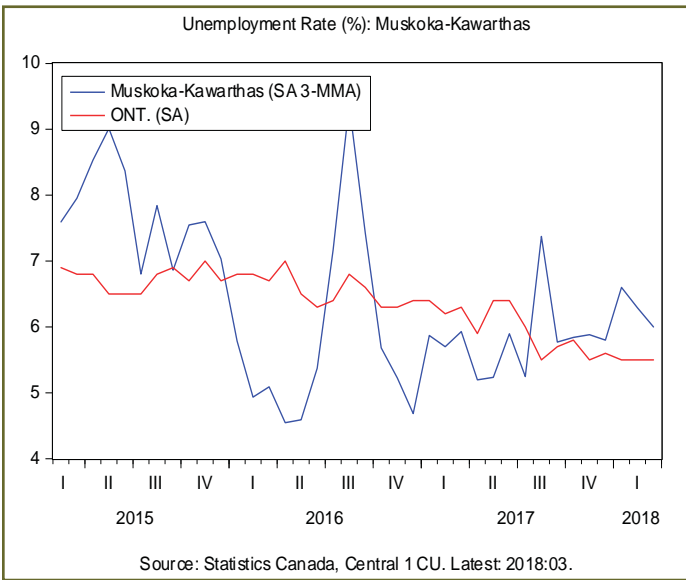
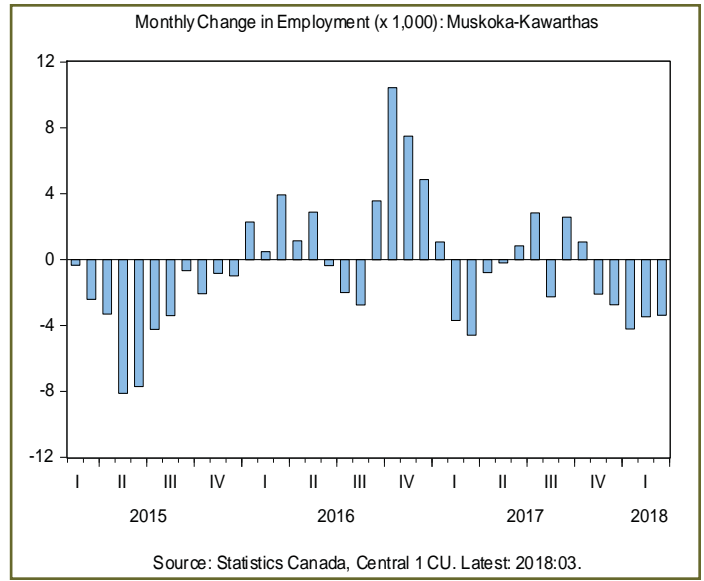
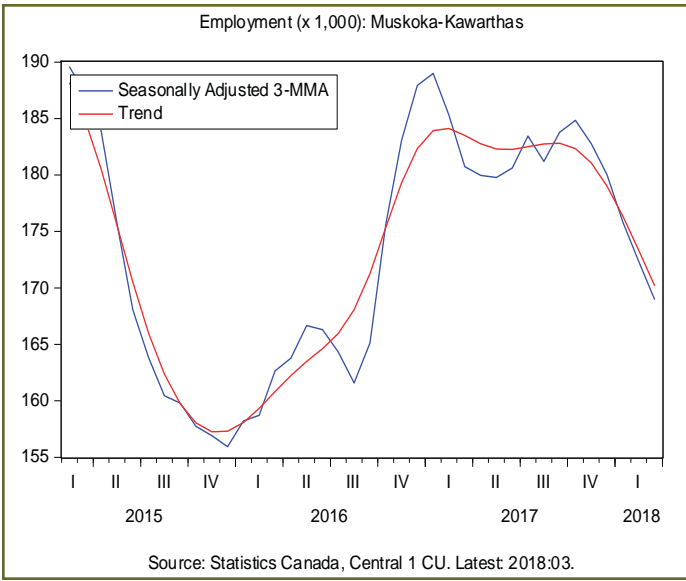
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	189.8	1.9	172.6	0.9	9.1	60.2
2011	192.7	1.5	175.5	1.7	8.9	60.8
2012	185.2	-3.9	171.0	-2.6	7.7	57.9
2013	182.9	-1.2	168.5	-1.5	7.9	56.8
2014	198.8	8.7	186.3	10.6	6.3	61.3
2015	181.9	-8.5	167.8	-9.9	7.8	55.8
2016	180.9	-0.5	170.6	1.7	5.7	55.1
2017	192.8	6.6	181.4	6.3	5.9	58.3
2017 YTD*	196.5		185.3		5.7	59.7
2018 YTD*	184.2	-6.2	173.0	-6.6	6.1	55.4

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	200.8	1.8	189.0	0.6	5.9	61.0
2017M02	196.5	-2.1	185.3	-2.0	5.7	59.8
2017M03	192.1	-2.2	180.7	-2.5	5.9	58.4
2017M04	189.8	-1.2	180.0	-0.4	5.2	57.5
2017M05	189.7	-0.1	179.8	-0.1	5.2	57.5
2017M06	191.9	1.2	180.6	0.5	5.9	58.2
2017M07	193.6	0.9	183.5	1.6	5.2	58.6
2017M08	195.6	1.0	181.2	-1.2	7.4	58.9
2017M09	195.0	-0.3	183.8	1.4	5.8	59.0
2017M10	196.3	0.7	184.8	0.6	5.8	59.2
2017M11	194.2	-1.1	182.8	-1.1	5.9	58.6
2017M12	191.1	-1.6	180.0	-1.5	5.8	57.7
2018M01	188.2	-1.5	175.8	-2.3	6.6	56.7
2018M02	183.9	-2.3	172.4	-2.0	6.3	55.4
2018M03	179.8	-2.3	169.0	-2.0	6.0	54.1

Source: Based on Statistics Canada data, Central 1 Credit Union



Toronto

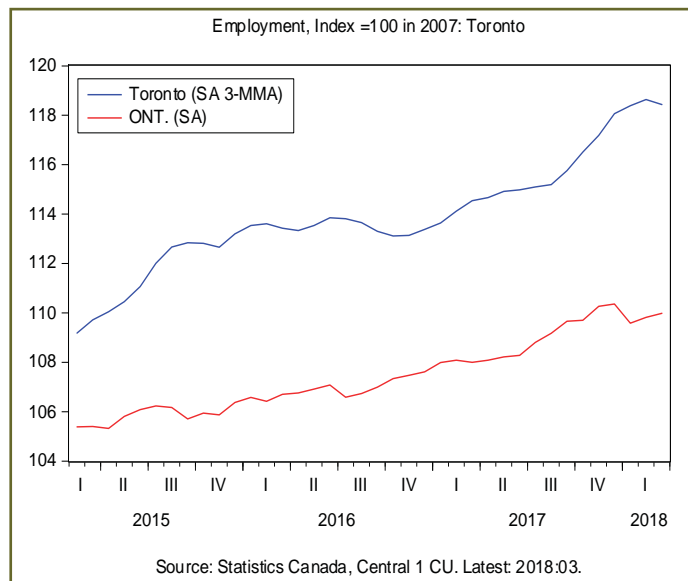
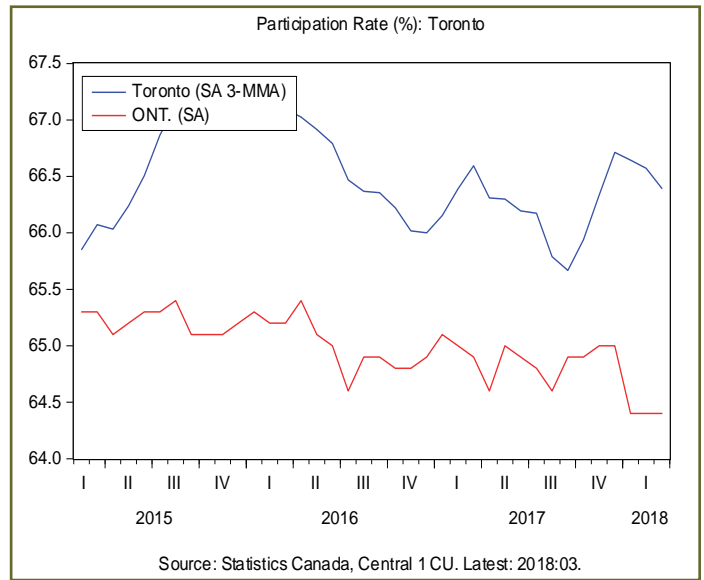
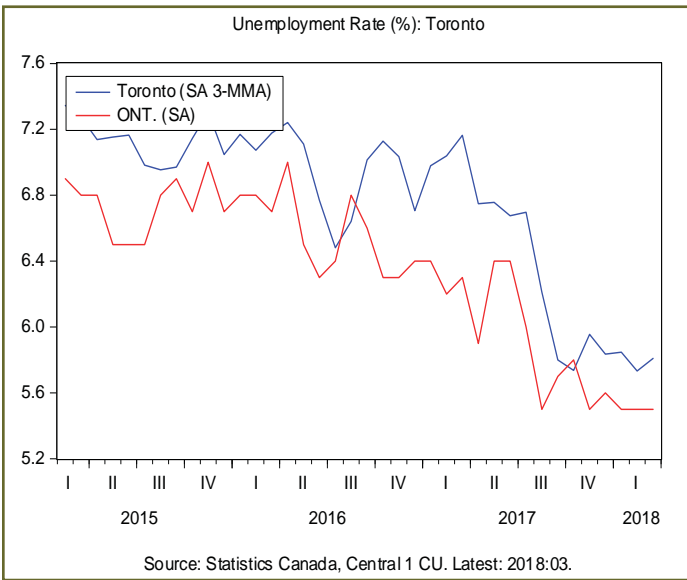
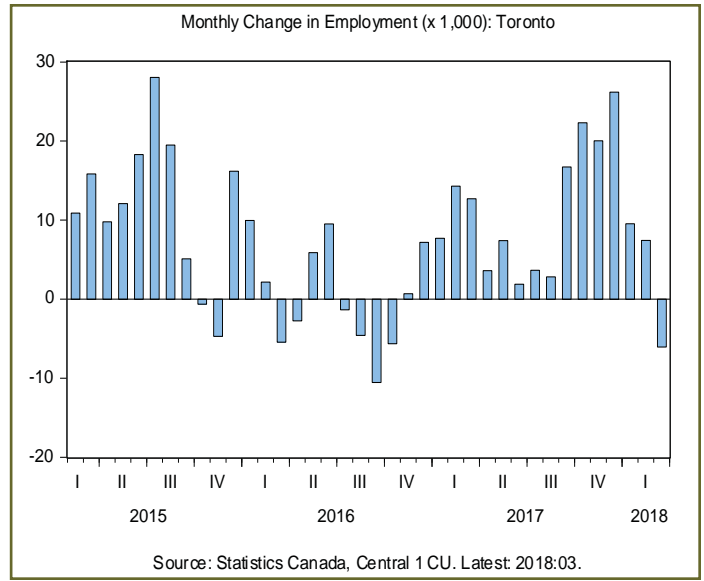
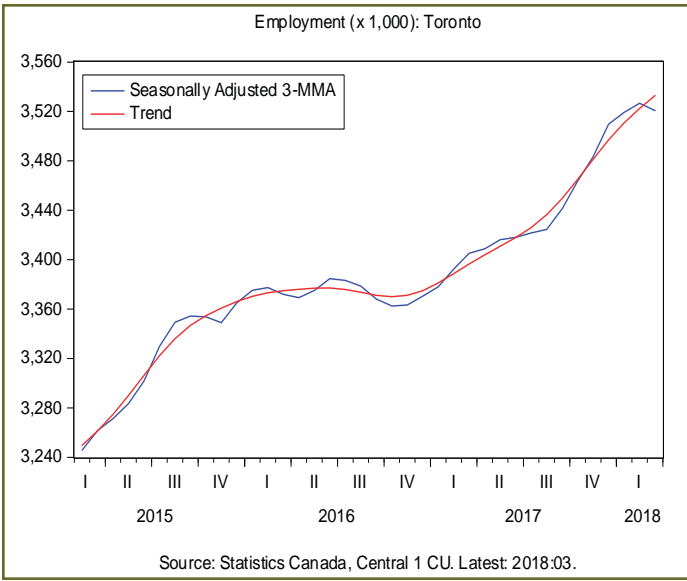
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	3,342.3	2.0	3,034.6	2.4	9.2	68.1
2011	3,359.9	0.5	3,077.8	1.4	8.4	67.3
2012	3,411.3	1.5	3,112.3	1.1	8.8	67.0
2013	3,528.8	3.4	3,240.2	4.1	8.2	68.0
2014	3,524.7	-0.1	3,241.1	0.0	8.0	66.8
2015	3,575.5	1.4	3,320.4	2.4	7.1	66.7
2016	3,624.7	1.4	3,373.2	1.6	6.9	66.5
2017	3,677.6	1.5	3,442.9	2.1	6.4	66.3
2017 YTD*	3,604.0		3,360.2		6.8	65.5
2018 YTD*	3,692.9	2.5	3,489.8	3.9	5.5	65.8

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	3,631.5	0.5	3,378.1	0.2	7.0	66.2
2017M02	3,649.3	0.5	3,392.4	0.4	7.0	66.4
2017M03	3,667.9	0.5	3,405.1	0.4	7.2	66.6
2017M04	3,655.4	-0.3	3,408.7	0.1	6.7	66.3
2017M05	3,663.6	0.2	3,416.1	0.2	6.8	66.3
2017M06	3,662.5	-0.0	3,418.0	0.1	6.7	66.2
2017M07	3,667.3	0.1	3,421.7	0.1	6.7	66.2
2017M08	3,651.3	-0.4	3,424.5	0.1	6.2	65.8
2017M09	3,653.1	0.0	3,441.2	0.5	5.8	65.7
2017M10	3,674.3	0.6	3,463.5	0.6	5.7	65.9
2017M11	3,704.1	0.8	3,483.5	0.6	6.0	66.3
2017M12	3,727.2	0.6	3,509.7	0.8	5.8	66.7
2018M01	3,737.8	0.3	3,519.3	0.3	5.8	66.6
2018M02	3,741.1	0.1	3,526.7	0.2	5.7	66.6
2018M03	3,737.8	-0.1	3,520.6	-0.2	5.8	66.4

Source: Based on Statistics Canada data, Central 1 Credit Union



Kitchener-Waterloo-Barrie

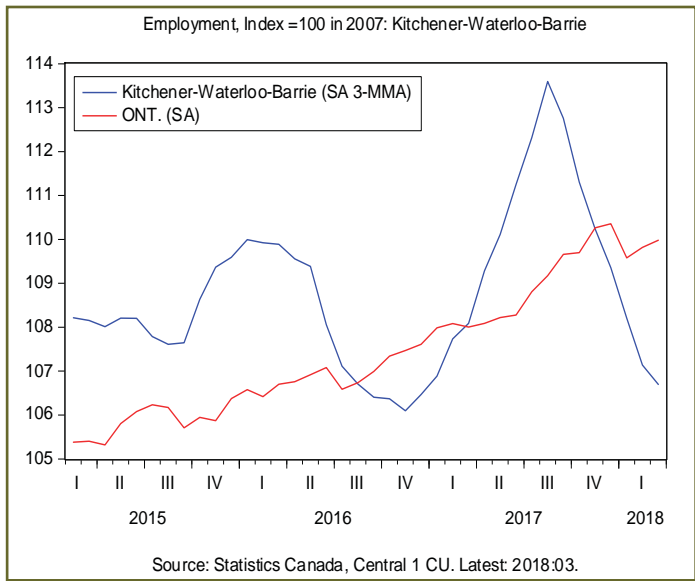
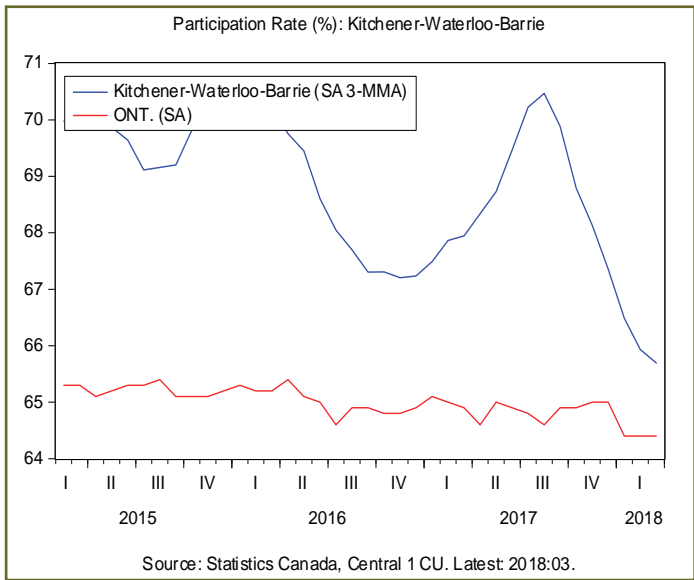
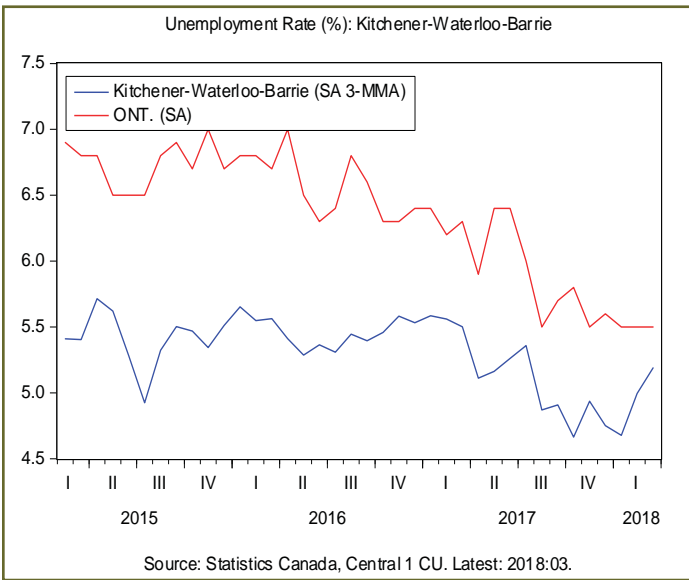
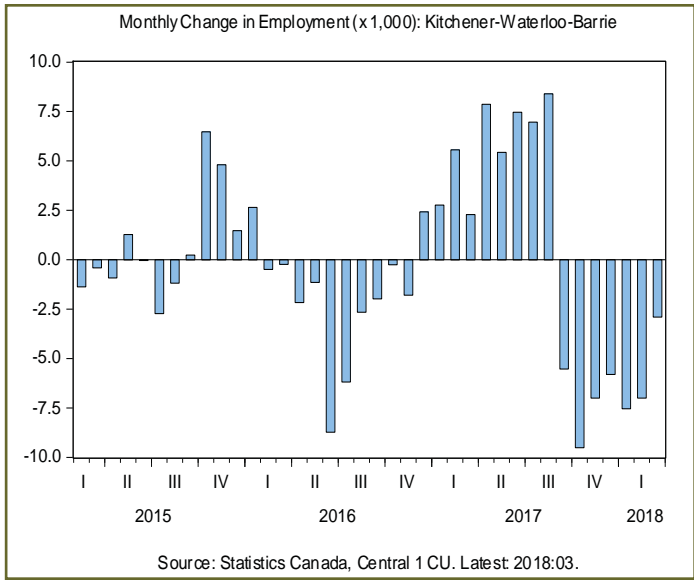
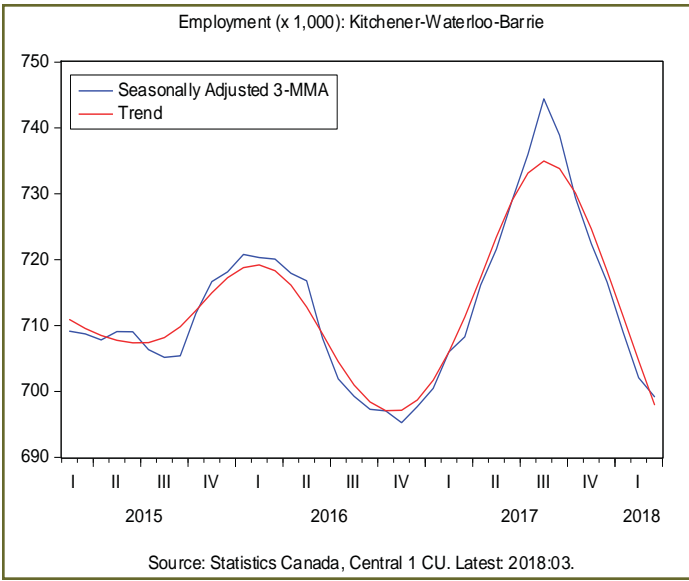
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	709.5	1.5	650.8	2.4	8.3	70.6
2011	728.3	2.6	676.0	3.9	7.2	71.5
2012	722.5	-0.8	674.7	-0.2	6.6	69.8
2013	741.2	2.6	693.5	2.8	6.4	70.6
2014	747.8	0.9	704.5	1.6	5.8	70.3
2015	751.0	0.4	710.6	0.9	5.4	69.7
2016	746.7	-0.6	706.0	-0.6	5.4	68.4
2017	762.5	2.1	723.7	2.5	5.1	68.7
2017 YTD*	737.7		696.5		5.6	67.0
2018 YTD*	731.7	-0.8	695.1	-0.2	5.0	65.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	741.9	0.5	700.4	0.4	5.6	67.5
2017M02	747.6	0.8	706.0	0.8	5.6	67.9
2017M03	749.5	0.3	708.3	0.3	5.5	67.9
2017M04	754.7	0.7	716.2	1.1	5.1	68.3
2017M05	760.9	0.8	721.6	0.8	5.2	68.7
2017M06	769.5	1.1	729.1	1.0	5.3	69.5
2017M07	777.7	1.1	736.0	1.0	5.4	70.2
2017M08	782.5	0.6	744.4	1.1	4.9	70.5
2017M09	777.0	-0.7	738.9	-0.7	4.9	69.9
2017M10	765.1	-1.5	729.4	-1.3	4.7	68.8
2017M11	759.9	-0.7	722.4	-1.0	4.9	68.1
2017M12	752.3	-1.0	716.6	-0.8	4.8	67.4
2018M01	743.9	-1.1	709.1	-1.1	4.7	66.5
2018M02	739.0	-0.7	702.1	-1.0	5.0	65.9
2018M03	737.5	-0.2	699.2	-0.4	5.2	65.7

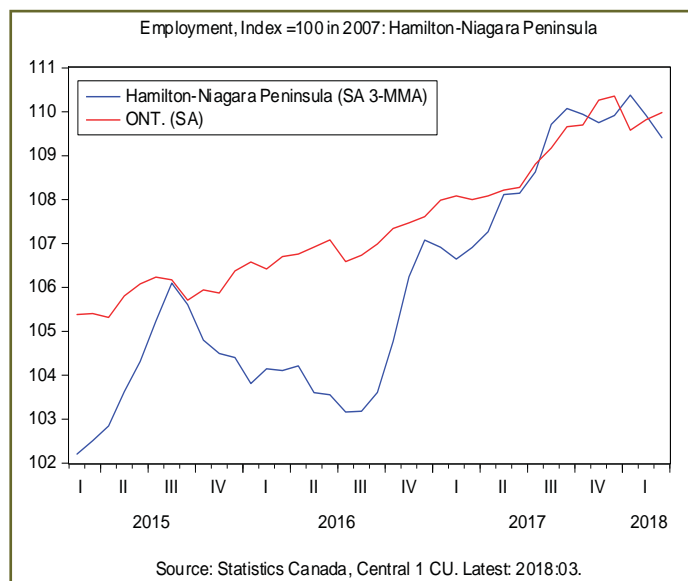
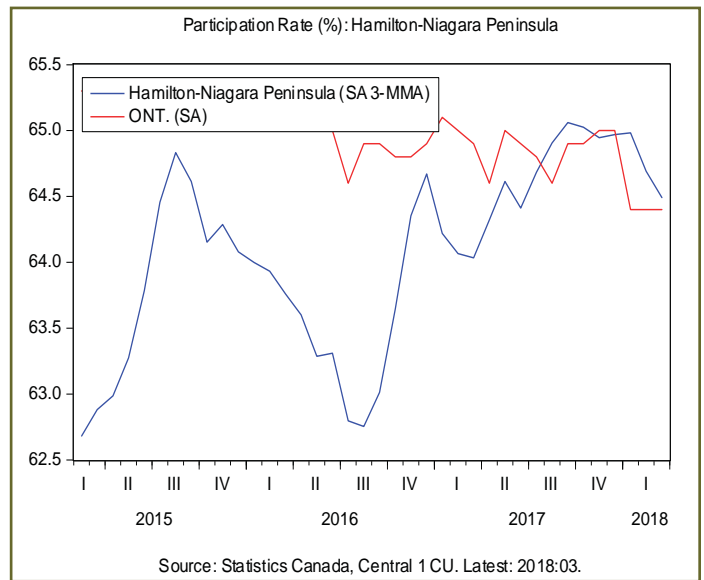
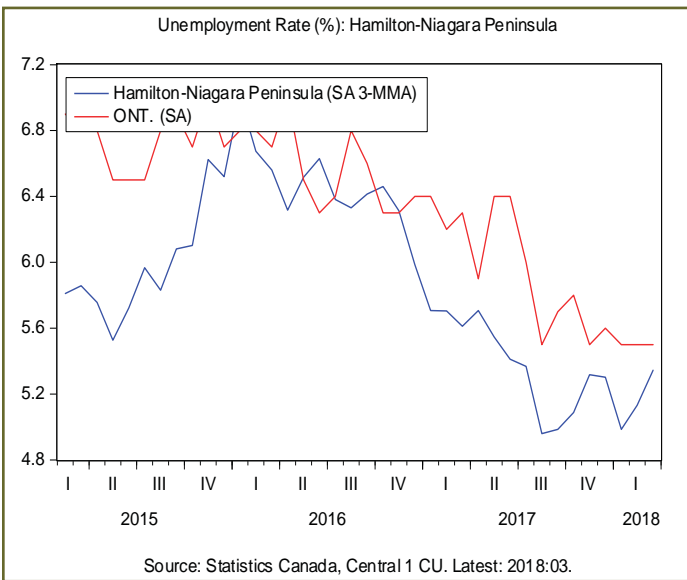
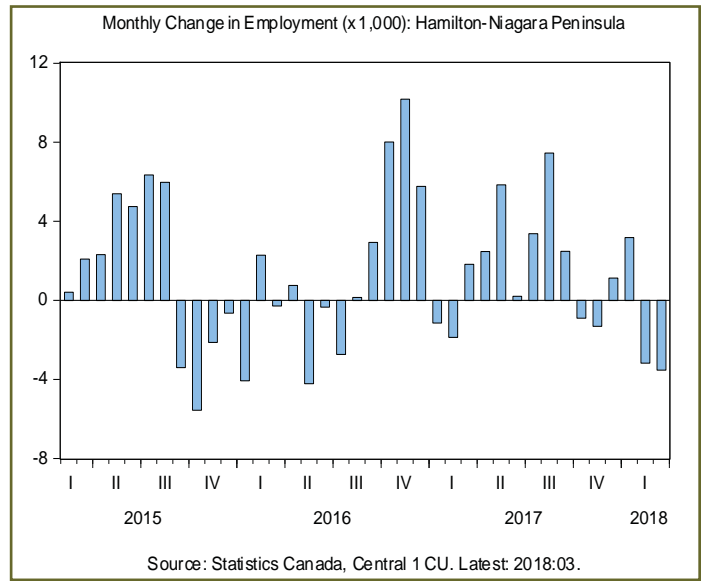
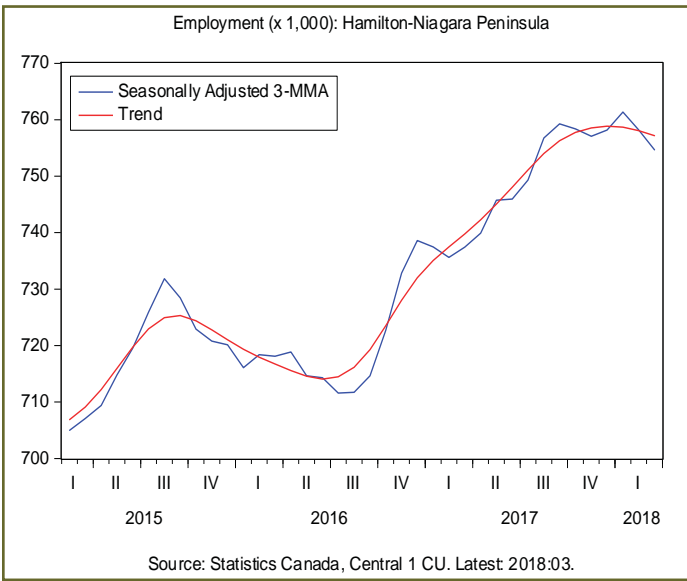
Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	747.4	-0.4	684.7	0.5	8.4	65.2
2011	755.4	1.1	700.5	2.3	7.3	65.3
2012	760.8	0.7	705.7	0.7	7.3	65.1
2013	751.2	-1.3	697.5	-1.2	7.1	63.7
2014	755.9	0.6	706.4	1.3	6.5	63.5
2015	765.1	1.2	719.1	1.8	6.0	63.8
2016	770.6	0.7	721.4	0.3	6.4	63.6
2017	792.3	2.8	750.1	4.0	5.3	64.7
2017 YTD*	772.9		727.2		5.9	63.4
2018 YTD*	790.7	2.3	748.0	2.9	5.4	64.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M01	782.1	-0.4	737.5	-0.2	5.7	64.2
2017M02	780.1	-0.3	735.6	-0.3	5.7	64.1
2017M03	781.3	0.1	737.4	0.2	5.6	64.0
2017M04	784.7	0.4	739.9	0.3	5.7	64.3
2017M05	789.5	0.6	745.8	0.8	5.5	64.6
2017M06	788.6	-0.1	746.0	0.0	5.4	64.4
2017M07	791.8	0.4	749.3	0.5	5.4	64.7
2017M08	796.3	0.6	756.8	1.0	5.0	64.9
2017M09	799.1	0.4	759.3	0.3	5.0	65.1
2017M10	799.0	-0.0	758.4	-0.1	5.1	65.0
2017M11	799.6	0.1	757.1	-0.2	5.3	64.9
2017M12	800.6	0.1	758.2	0.1	5.3	65.0
2018M01	801.3	0.1	761.4	0.4	5.0	65.0
2018M02	799.2	-0.3	758.2	-0.4	5.1	64.7
2018M03	797.3	-0.2	754.7	-0.5	5.3	64.5

Source: Based on Statistics Canada data, Central 1 Credit Union



London

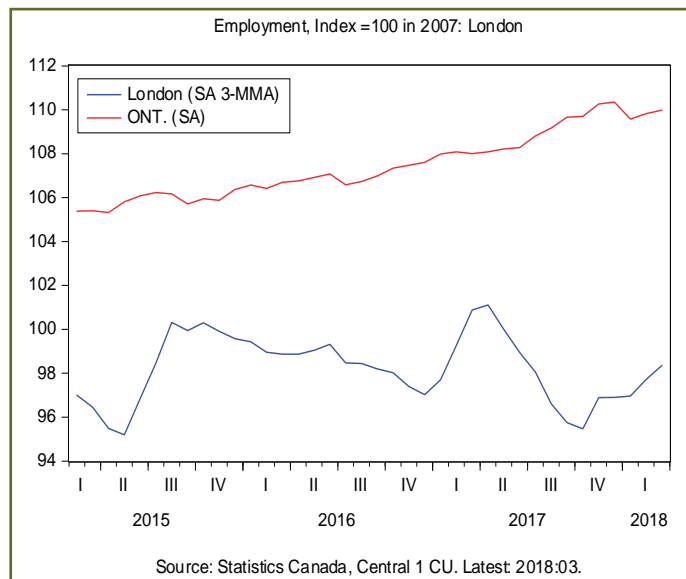
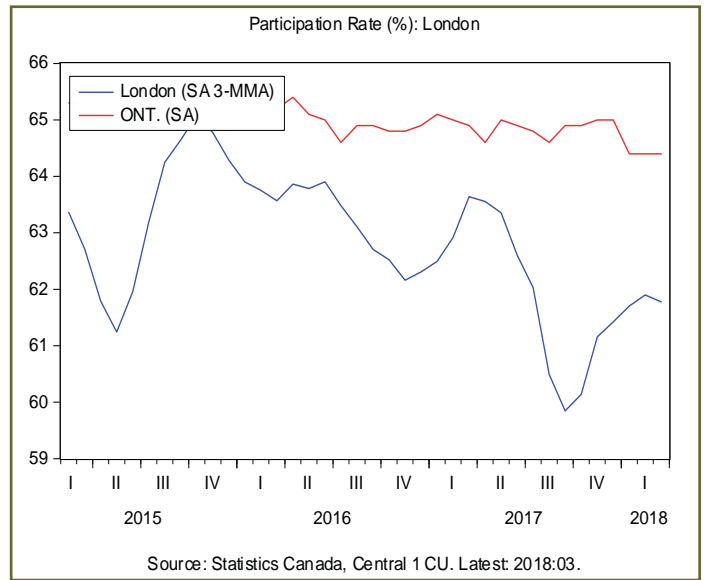
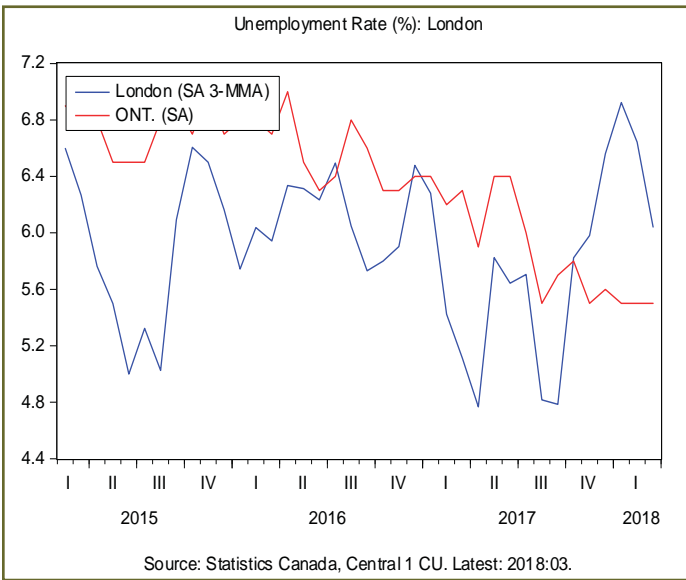
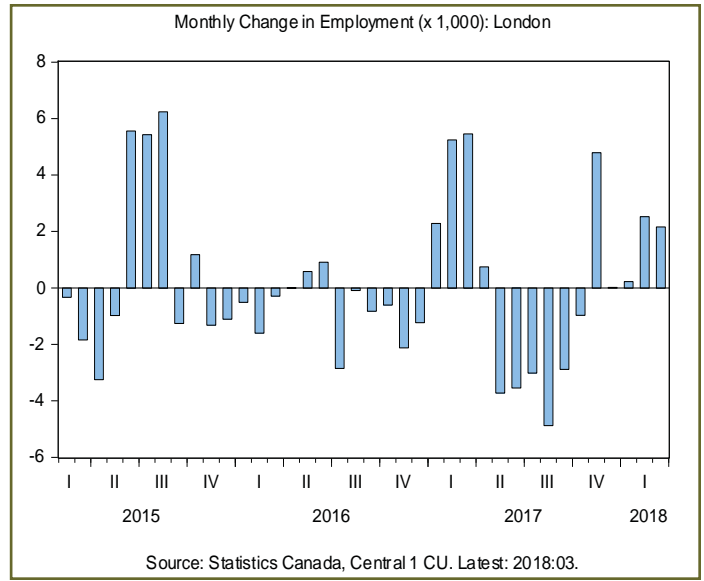
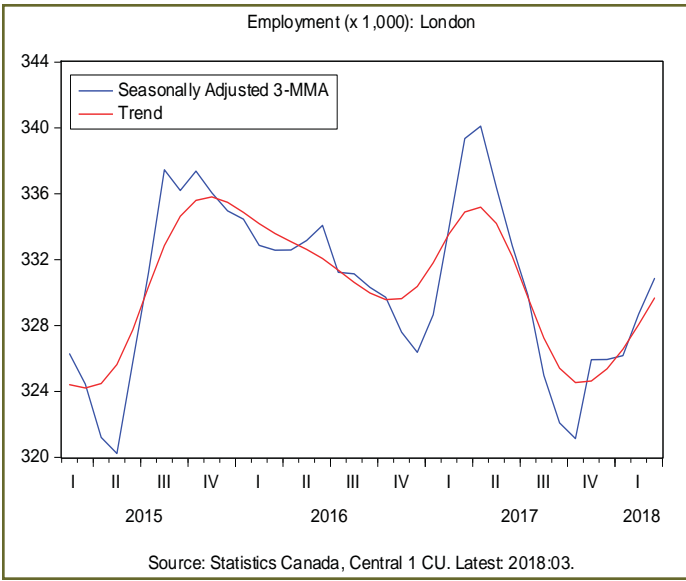
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	348.9	-0.5	319.2	0.9	8.5	66.1
2011	349.4	0.1	319.6	0.1	8.5	65.6
2012	350.8	0.4	322.7	1.0	8.0	65.2
2013	351.3	0.1	323.7	0.3	7.9	64.6
2014	349.3	-0.6	324.8	0.3	7.0	63.6
2015	351.1	0.5	330.4	1.7	5.9	63.4
2016	352.5	0.4	330.9	0.2	6.1	63.1
2017	349.5	-0.9	330.1	-0.2	5.6	61.9
2017 YTD*	346.6		328.3		5.3	61.8
2018 YTD*	344.4	-0.6	323.1	-1.6	6.2	60.5

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	350.7	0.5	328.7	0.7	6.3	62.5
2017M02	353.1	0.7	333.9	1.6	5.4	62.9
2017M03	357.6	1.3	339.4	1.6	5.1	63.6
2017M04	357.1	-0.1	340.1	0.2	4.8	63.6
2017M05	357.2	0.0	336.4	-1.1	5.8	63.4
2017M06	352.8	-1.2	332.9	-1.1	5.6	62.6
2017M07	349.8	-0.8	329.8	-0.9	5.7	62.0
2017M08	341.4	-2.4	325.0	-1.5	4.8	60.5
2017M09	338.3	-0.9	322.1	-0.9	4.8	59.8
2017M10	341.0	0.8	321.1	-0.3	5.8	60.1
2017M11	346.7	1.7	325.9	1.5	6.0	61.2
2017M12	348.8	0.6	325.9	0.0	6.6	61.4
2018M01	350.4	0.5	326.2	0.1	6.9	61.7
2018M02	352.1	0.5	328.7	0.8	6.6	61.9
2018M03	352.1	0.0	330.9	0.7	6.0	61.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Windsor-Sarnia

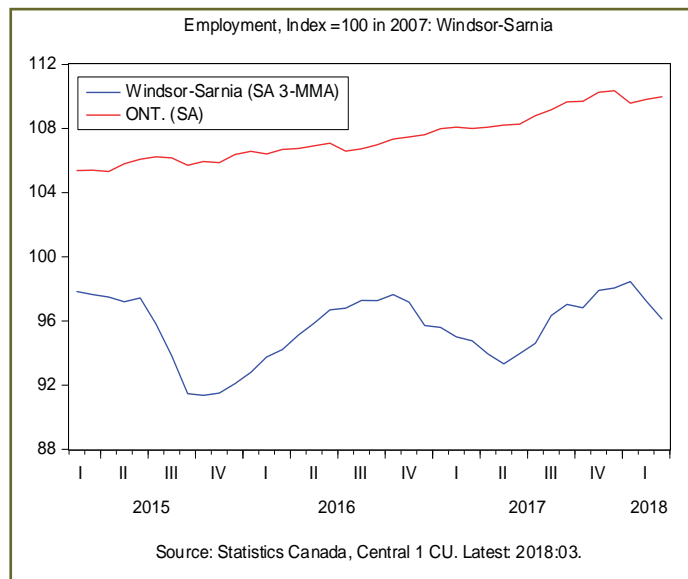
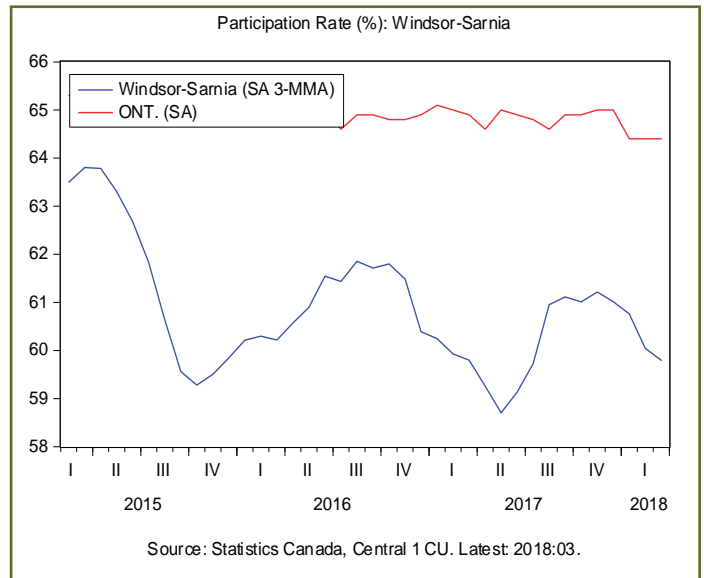
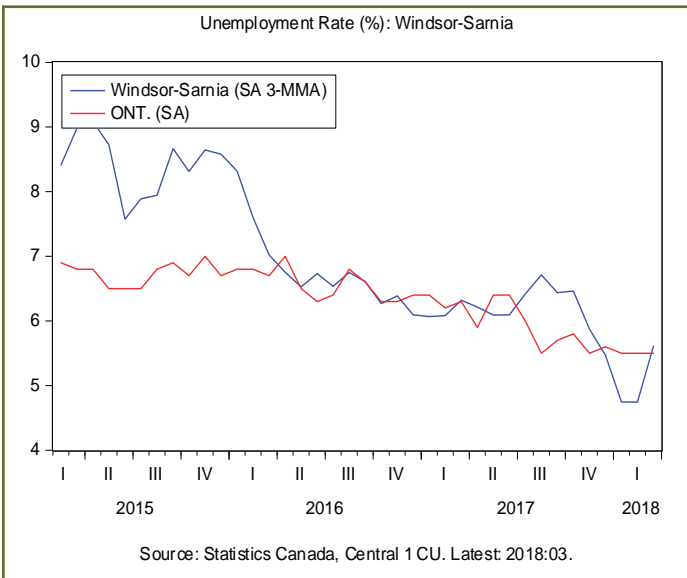
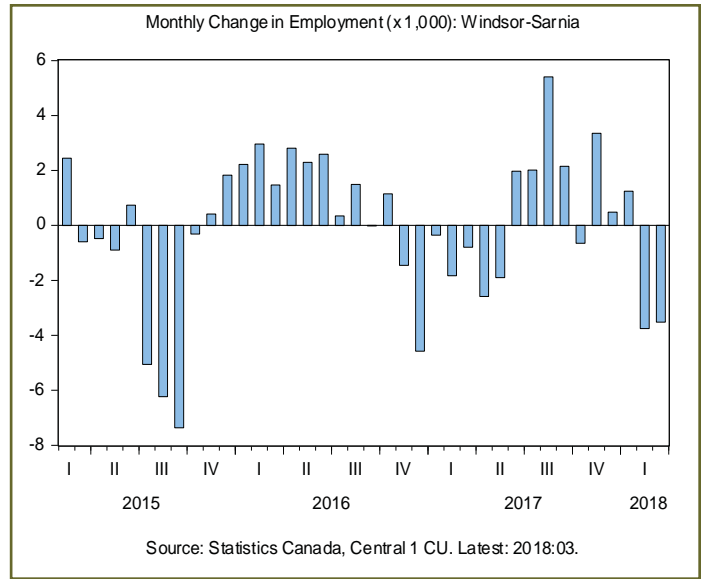
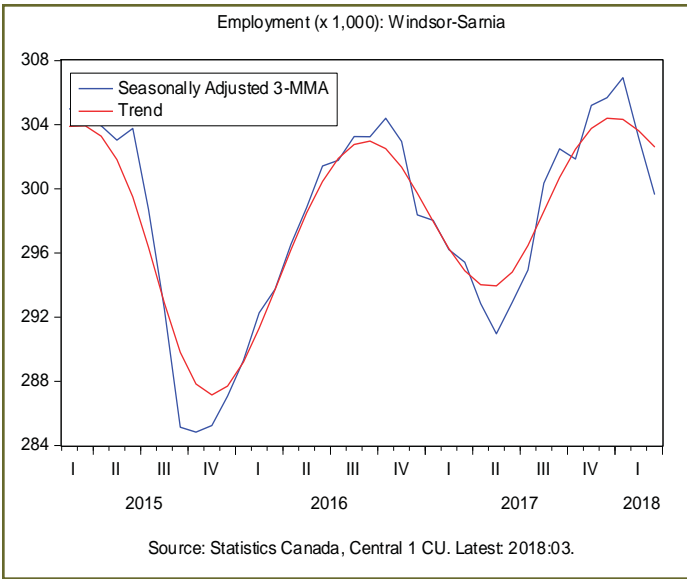
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	328.1	-0.3	292.7	1.1	10.8	63.0
2011	322.9	-1.6	293.9	0.4	9.0	62.0
2012	327.4	1.4	297.4	1.2	9.2	62.6
2013	322.2	-1.6	295.1	-0.8	8.4	61.5
2014	325.3	1.0	299.1	1.4	8.1	62.0
2015	322.3	-0.9	295.1	-1.3	8.5	61.5
2016	320.5	-0.6	299.4	1.5	6.6	61.0
2017	318.6	-0.6	299.3	-0.0	6.1	60.3
2017 YTD*	311.7		292.4		6.2	59.2
2018 YTD*	315.0	1.0	299.1	2.3	5.0	59.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	317.3	-0.1	298.0	-0.1	6.1	60.2
2017M02	315.4	-0.6	296.2	-0.6	6.1	59.9
2017M03	315.4	-0.0	295.4	-0.3	6.3	59.8
2017M04	312.3	-1.0	292.8	-0.9	6.2	59.3
2017M05	309.8	-0.8	291.0	-0.6	6.1	58.7
2017M06	311.9	0.7	292.9	0.7	6.1	59.1
2017M07	315.2	1.0	294.9	0.7	6.4	59.7
2017M08	322.0	2.2	300.4	1.8	6.7	61.0
2017M09	323.3	0.4	302.5	0.7	6.4	61.1
2017M10	322.7	-0.2	301.9	-0.2	6.5	61.0
2017M11	324.2	0.5	305.2	1.1	5.9	61.2
2017M12	323.4	-0.3	305.7	0.2	5.5	61.0
2018M01	322.2	-0.4	306.9	0.4	4.7	60.8
2018M02	318.3	-1.2	303.2	-1.2	4.7	60.0
2018M03	317.5	-0.2	299.7	-1.2	5.6	59.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Stratford-Bruce Peninsula

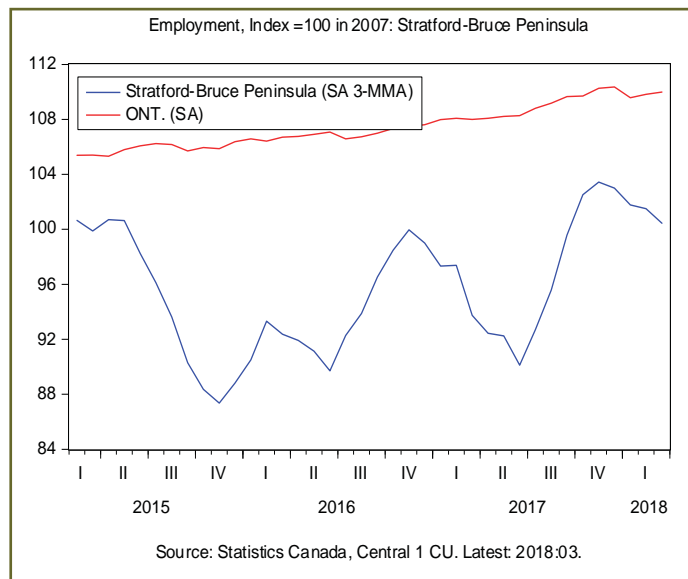
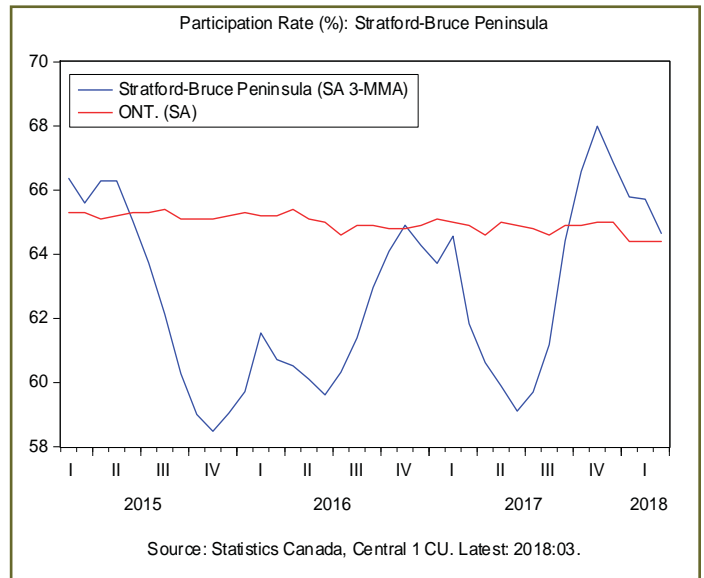
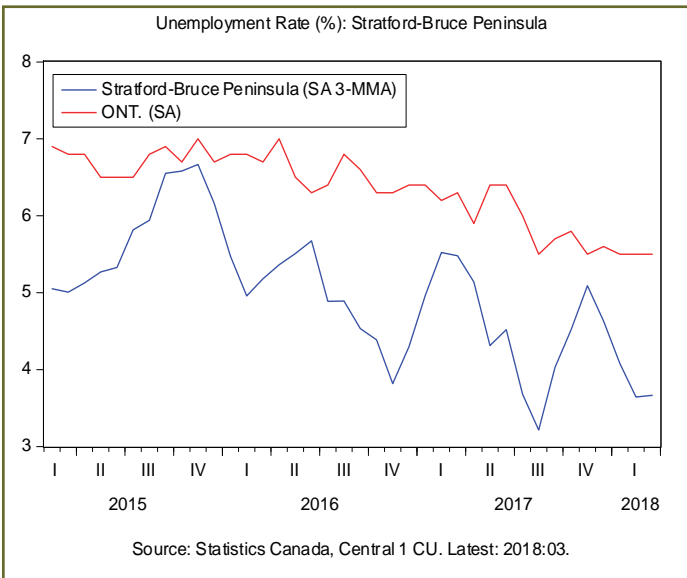
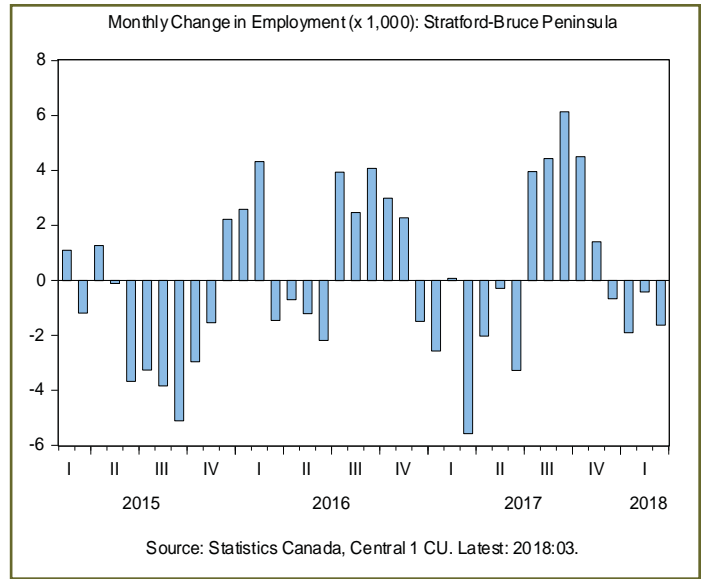
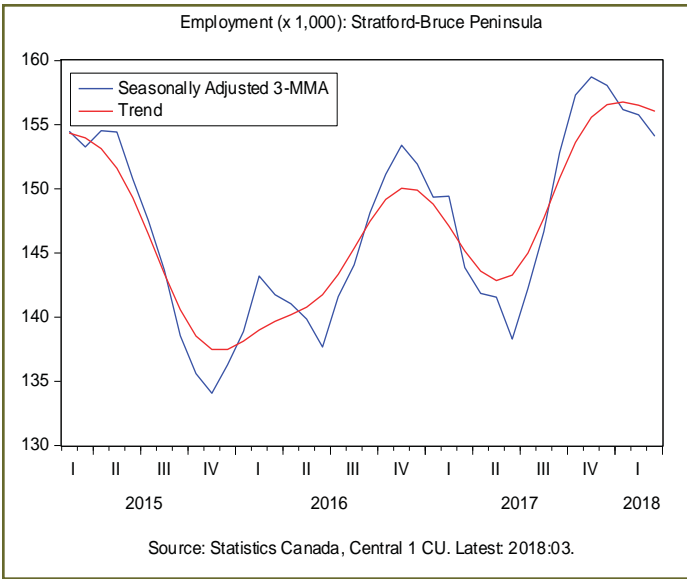
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	160.7	1.2	149.8	2.5	6.8	66.1
2011	166.8	3.8	157.6	5.2	5.5	65.6
2012	160.4	-3.8	152.8	-3.0	4.7	65.2
2013	159.8	-0.4	150.6	-1.4	5.8	64.6
2014	158.7	-0.7	151.1	0.3	4.8	63.6
2015	153.7	-3.2	145.0	-4.0	5.7	63.4
2016	152.8	-0.6	145.5	0.3	4.8	63.1
2017	156.1	2.2	149.0	2.4	4.5	61.9
2017 YTD*	157.8		148.2		6.1	64.1
2018 YTD*	163.8	3.8	156.2	5.4	4.6	66.2

* YTD = Calendar year-to-date based on 3-month moving average monthly data

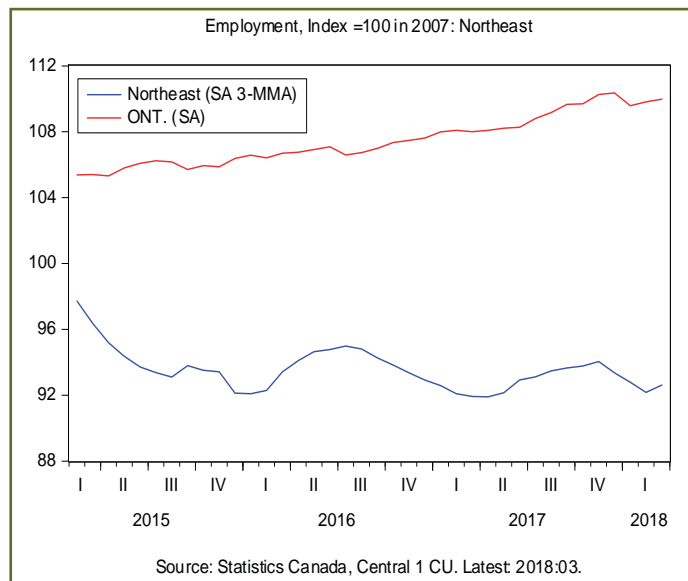
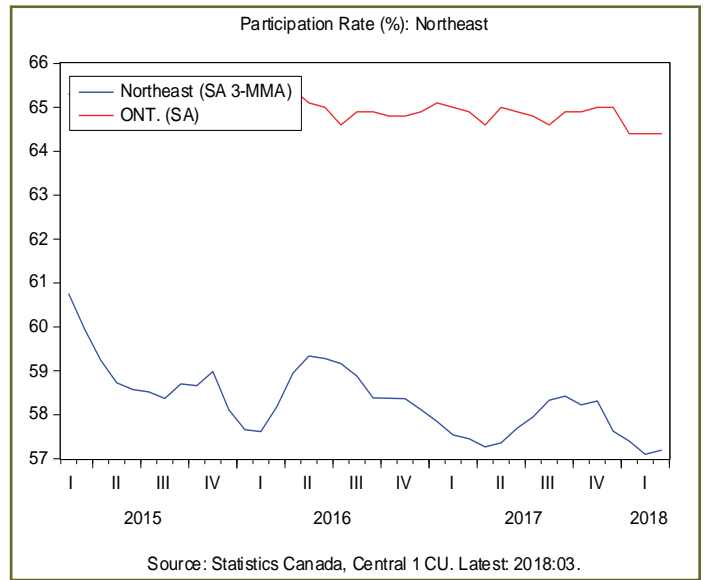
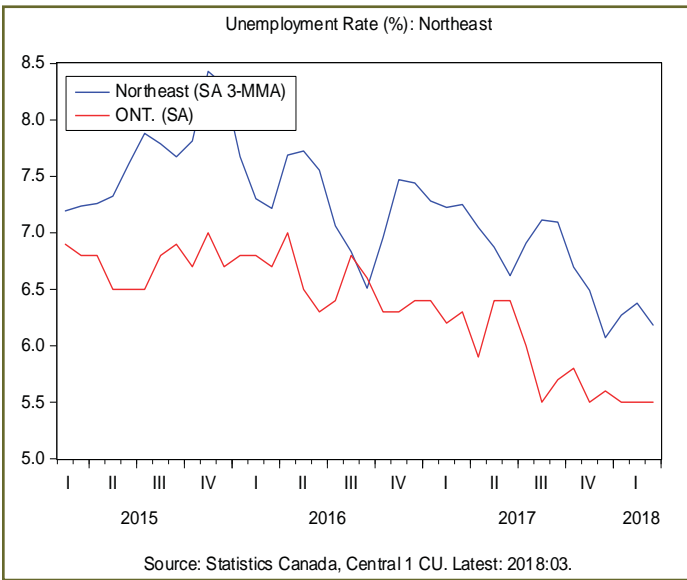
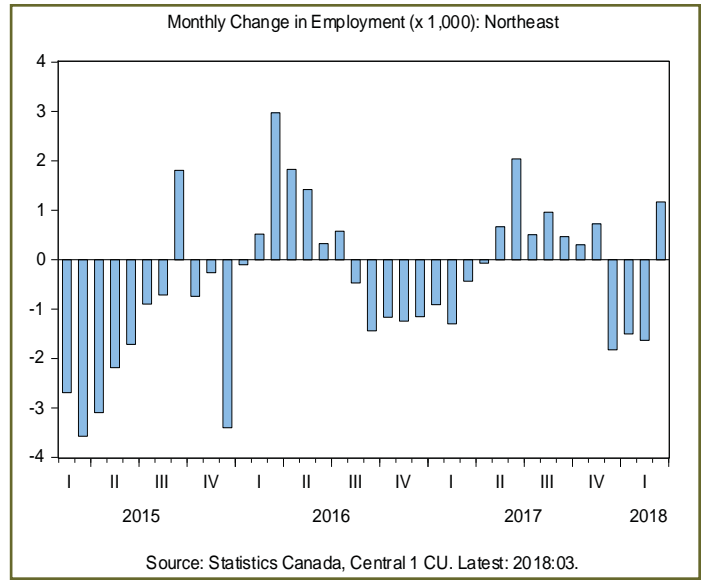
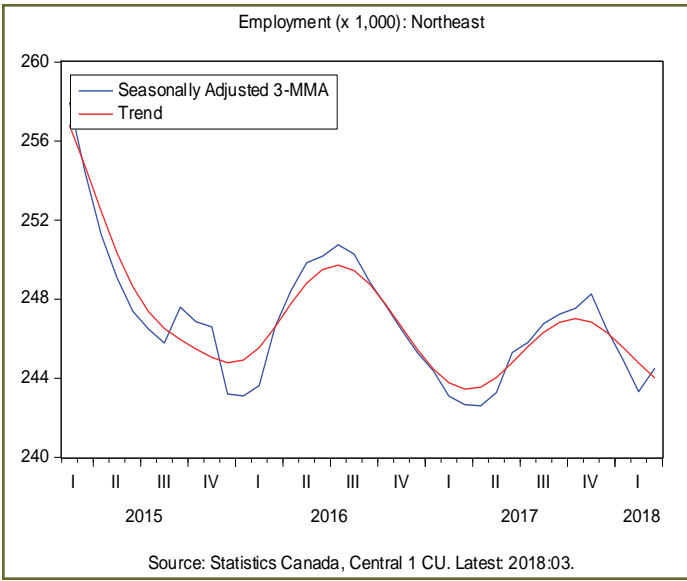
Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	157.2	-1.0	149.4	-1.7	5.0	63.7
2017M02	158.2	0.6	149.4	0.1	5.5	64.6
2017M03	152.2	-3.8	143.9	-3.7	5.5	61.8
2017M04	149.5	-1.8	141.8	-1.4	5.1	60.6
2017M05	147.9	-1.1	141.6	-0.2	4.3	59.9
2017M06	144.8	-2.1	138.3	-2.3	4.5	59.1
2017M07	147.7	2.0	142.2	2.9	3.7	59.7
2017M08	151.6	2.6	146.7	3.1	3.2	61.2
2017M09	159.2	5.1	152.8	4.2	4.0	64.4
2017M10	164.8	3.5	157.3	2.9	4.5	66.6
2017M11	167.2	1.5	158.7	0.9	5.1	68.0
2017M12	165.7	-0.9	158.1	-0.4	4.6	66.9
2018M01	162.8	-1.8	156.2	-1.2	4.1	65.8
2018M02	161.7	-0.7	155.8	-0.3	3.6	65.7
2018M03	160.0	-1.0	154.1	-1.0	3.7	64.7

Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	278.2	1.0	254.1	1.4	8.7	60.1
2011	283.5	1.9	260.8	2.6	8.0	61.3
2012	275.6	-2.8	255.3	-2.1	7.3	59.7
2013	274.3	-0.5	253.7	-0.6	7.5	59.6
2014	275.8	0.5	256.8	1.2	6.9	60.1
2015	268.9	-2.5	248.1	-3.4	7.7	58.9
2016	267.1	-0.7	247.8	-0.1	7.2	58.5
2017	263.3	-1.4	245.5	-0.9	6.8	57.8
2017 YTD*	256.8		237.3		7.6	56.3
2018 YTD*	254.8	-0.8	237.9	0.3	6.6	56.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M01	263.6	-0.5	244.4	-0.4	7.3	57.8
2017M02	262.0	-0.6	243.1	-0.5	7.2	57.5
2017M03	261.6	-0.2	242.7	-0.2	7.3	57.5
2017M04	261.0	-0.2	242.6	-0.0	7.0	57.3
2017M05	261.2	0.1	243.3	0.3	6.9	57.4
2017M06	262.7	0.6	245.3	0.8	6.6	57.7
2017M07	264.1	0.5	245.8	0.2	6.9	58.0
2017M08	265.7	0.6	246.8	0.4	7.1	58.3
2017M09	266.1	0.2	247.2	0.2	7.1	58.4
2017M10	265.3	-0.3	247.5	0.1	6.7	58.2
2017M11	265.5	0.1	248.3	0.3	6.5	58.3
2017M12	262.4	-1.2	246.4	-0.7	6.1	57.6
2018M01	261.3	-0.4	244.9	-0.6	6.3	57.4
2018M02	259.9	-0.6	243.3	-0.7	6.4	57.1
2018M03	260.6	0.3	244.5	0.5	6.2	57.2
Source: Based on Statistics Canada data, Central 1 Credit Union						



Northwest

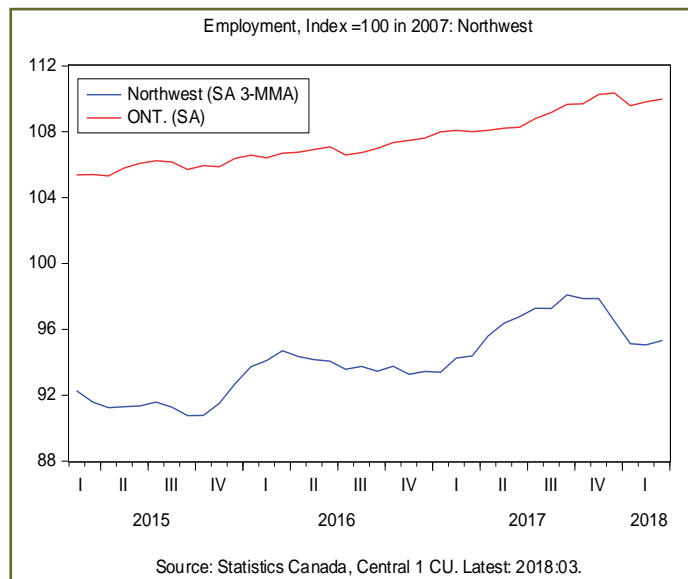
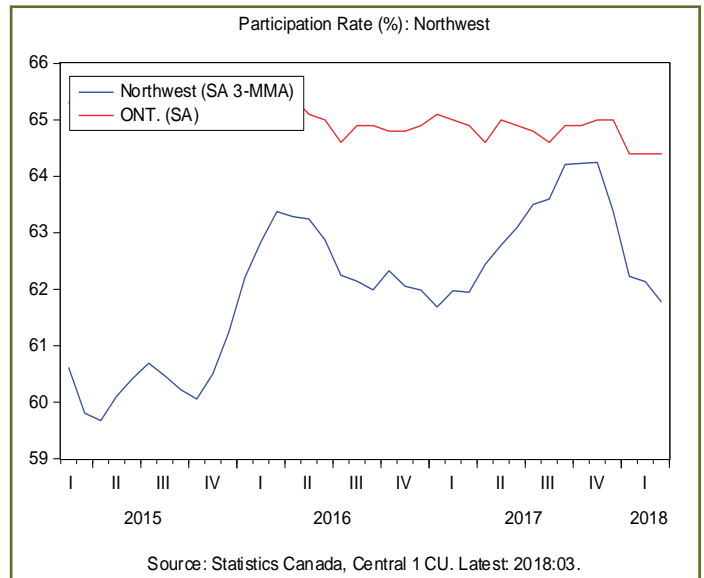
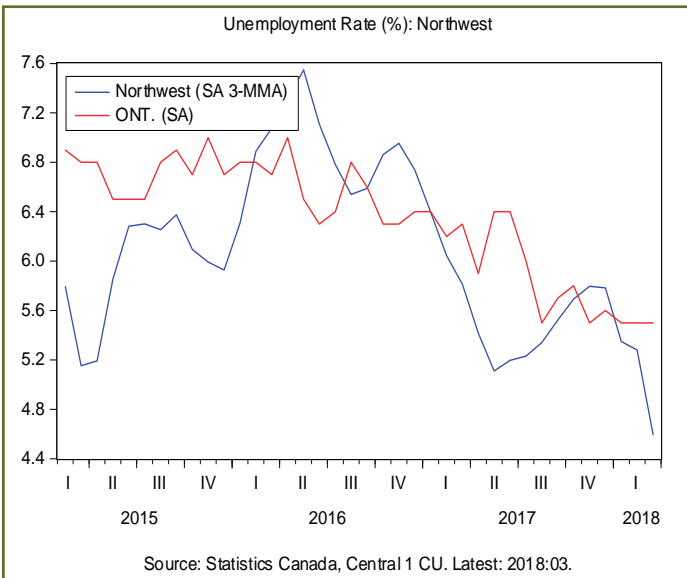
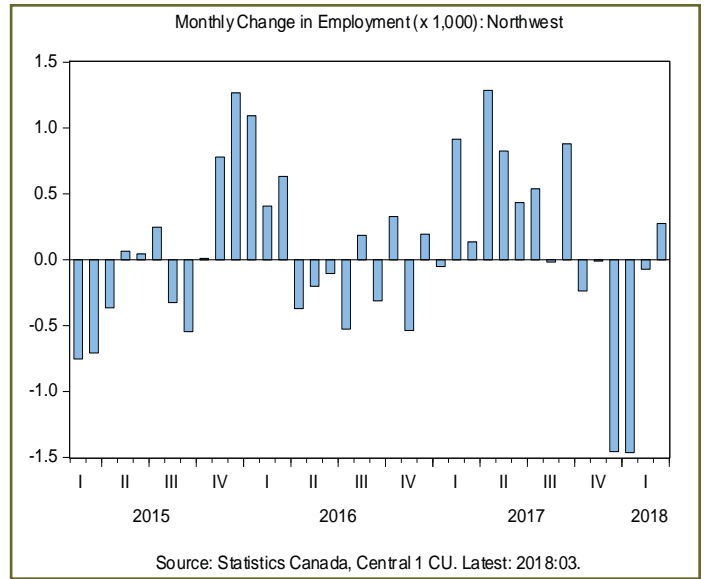
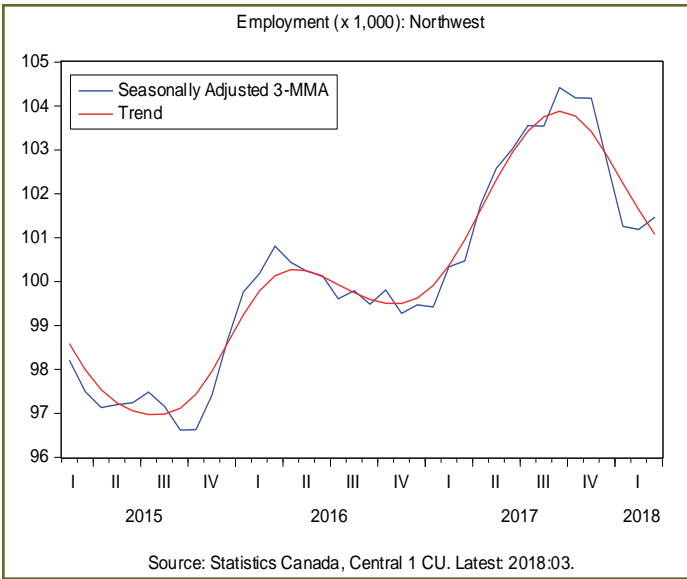
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	107.8	-2.1	99.9	-0.3	7.3	66.1
2011	107.4	-0.4	99.6	-0.3	7.3	65.6
2012	109.5	2.0	102.0	2.4	6.8	65.2
2013	110.2	0.6	102.2	0.2	7.3	64.6
2014	106.2	-3.6	99.8	-2.3	5.9	63.6
2015	103.6	-2.4	97.4	-2.4	5.9	63.4
2016	107.3	3.6	99.9	2.6	6.9	63.1
2017	108.7	1.3	102.7	2.8	5.5	61.9
2017 YTD*	105.8		99.1		6.3	61.4
2018 YTD*	106.0	0.2	100.3	1.2	5.3	61.7

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data

2017M01	106.2	-0.4	99.4	-0.1	6.4	61.7
2017M02	106.8	0.5	100.3	0.9	6.0	62.0
2017M03	106.7	-0.1	100.5	0.1	5.8	61.9
2017M04	107.6	0.9	101.8	1.3	5.4	62.4
2017M05	108.1	0.5	102.6	0.8	5.1	62.8
2017M06	108.7	0.5	103.0	0.4	5.2	63.1
2017M07	109.3	0.6	103.6	0.5	5.2	63.5
2017M08	109.4	0.1	103.5	-0.0	5.3	63.6
2017M09	110.5	1.0	104.4	0.9	5.5	64.2
2017M10	110.5	-0.0	104.2	-0.2	5.7	64.2
2017M11	110.6	0.1	104.2	-0.0	5.8	64.2
2017M12	109.0	-1.4	102.7	-1.4	5.8	63.4
2018M01	107.0	-1.9	101.3	-1.4	5.3	62.2
2018M02	106.8	-0.1	101.2	-0.1	5.3	62.1
2018M03	106.3	-0.4	101.5	0.3	4.6	61.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.