

Only 1,000 net new jobs added in May

Ontario's unemployment rate continued to inch up in May moving from 5.6 to 5.7 per cent due to growth in the number of Ontarians actively looking for work (0.2 per cent or 13,900 new entrants) and saw nearly unchanged growth to those currently working (0.01 per cent growth or only 1,000 net new jobs created in the month). In the month, 20,900 full-time jobs were created (0.4 per cent growth) while 19,900 part-time jobs were shed (a decline of 1.5 per cent in the month) leading to the 1,000 net new jobs created in the month. The Ontario economy is at or near capacity, as we have mentioned before in previous briefings. The 1,000-net gain in jobs reflects that. In May,

Ontario's economy employed 7.209 million people which is only 0.2 per cent off the maximum number of people employed in the province since data has been collected starting in 1976. That high-point occurred only a few months back in December 2017.

By sector, the services-sector added 14,800 jobs in May with strong job gains in transportation and warehousing, finance, insurance, and real estate, professional and scientific services, business building, and accommodation and food services. On the other hand, the goods-producing sector shed 13,800 jobs due to significant losses of jobs in manufacturing and construction.

The Ontario economy continues to work near capacity. Employers need labour due to increased confidence (more on that below in the small and medium enterprise confidence section) but continue to face labour shortages. Employers continue to move workers from part-time to full-time in hopes of increasing production.

Toronto

Over the last three months employment has declined at a faster clip than the decline in the labour force in the Toronto region thus pushing up the unemployment rate by 0.4 points to 6.1 per cent.

Hamilton-Niagara Peninsula

In the Hamilton-Niagara Peninsula region over the last three months employment and labour force growth

declined. The drop to employment (1.4 per cent or 10,558 jobs) was stronger than the drop to the labour force (1.2 per cent or 9,570 workers) pushed the unemployment rate up by 0.2 points to 5.3 per cent.

Ottawa

The unemployment rate in the Ottawa region fell by a one per cent over the last three months due to strong employment growth (1.7 per cent) well over twice the growth to the labour force (0.6 per cent). Moreover, the Ottawa region's labour market has been growing for eight consecutive months.

Kitchener-Waterloo-Barrie

Over the last three months employment in the region grew at a slower clip than the labour force thus pushing the unemployment rate up slightly by 0.3 points to 5.3 per cent.

Windsor-Sarnia

Over the last three months the labour force expanded in the region but employment could not keep up with this expansion, in fact, employment shrank by 0.1 per cent. This pushed the unemployment rate up by 0.7 points to 5.5 per cent. A slight silver lining over the last three months. The labour force increased after several months of contraction. Workers perhaps are encouraged to look for work.

London

Employment growth continues to outstrip growth to the labour force, at rates of one and 0.1 per cent respectively. The unemployment rate has dropped significantly by 0.8 points to 5.8 per cent.

Northeast

Employment growth in the region continues to outstrip labour force growth helping to pull the unemployment rate below six per cent to 5.8 per cent. Over the last year, the hiring of over 4,900 workers posted over the last three months is the strongest hiring spree.

Kingston-Pembroke

Previous employment growth attracted more people

to the labour market in the region. The labour force expanded by 3.4 per cent over the last three months while employment expanded by 2.7 per cent. The labour force jumped up 0.7 points to 4.3 per cent.

Muskoka-Kawarthas

The region's labour market continues to contract. Over the last three months the labour force contracted by 3.2 per cent and employment shrank by 2.5 per cent. The overall contraction pulled the unemployment rate further down to 5.6 per cent from 6.2 per cent three months prior.

Stratford-Bruce Peninsula

Employment grew at a strong clip over the last four months (4.4 per cent), twice the rate of the labour force growth (2.2 per cent). The unemployment rate declined 2.1 per cent to 3.1 per cent. The region's unemployment rate is the lowest among all of Ontario's regions.

Northwest

Strong employment growth that eclipses the labour force continued over the last three months in the region helping to push the unemployment rate lower by 0.4 points to 5.1 per cent.

Edgard Navarrete

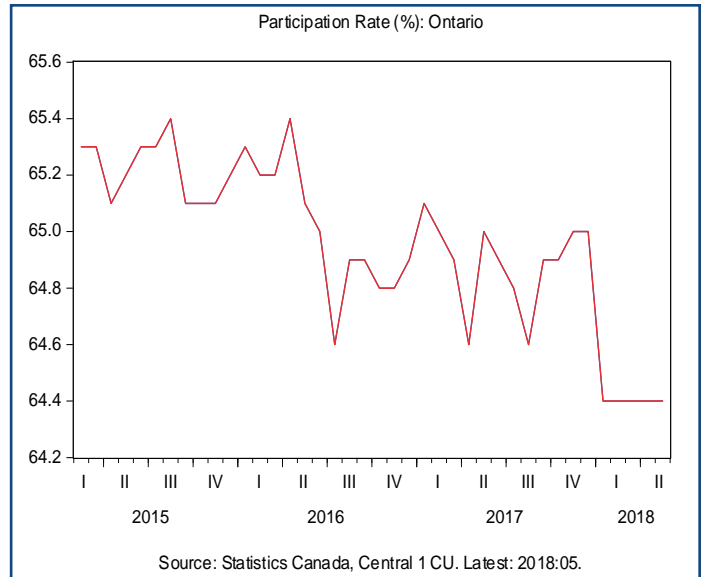
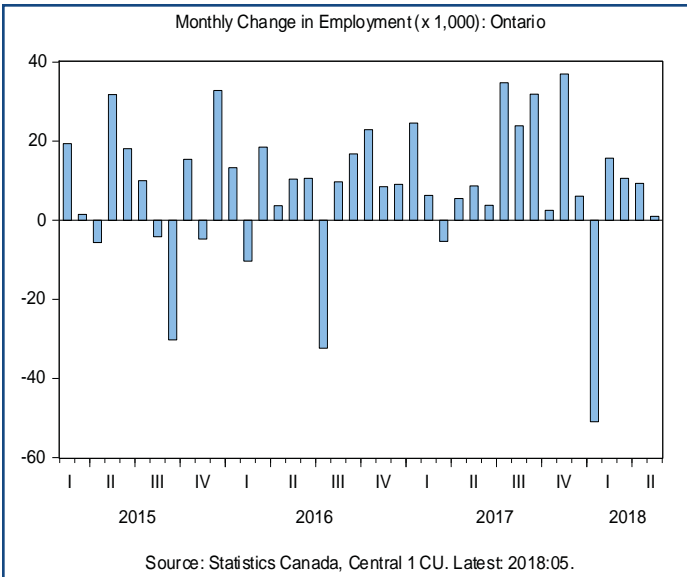
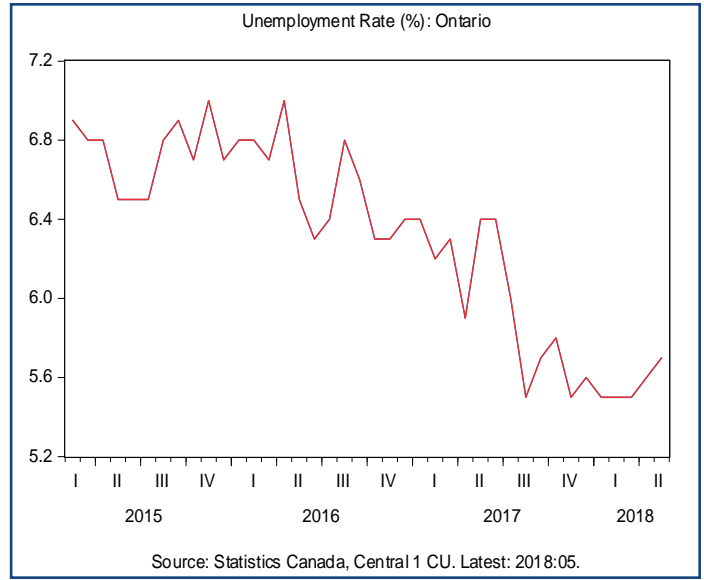
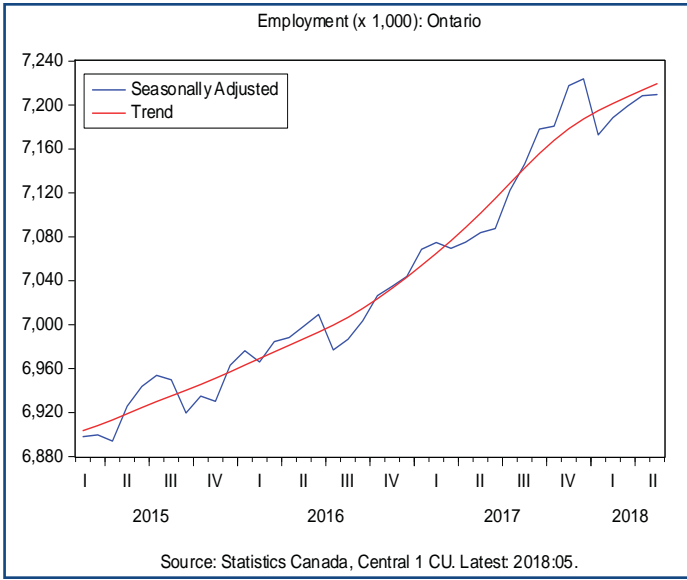
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Labour Market, Ontario

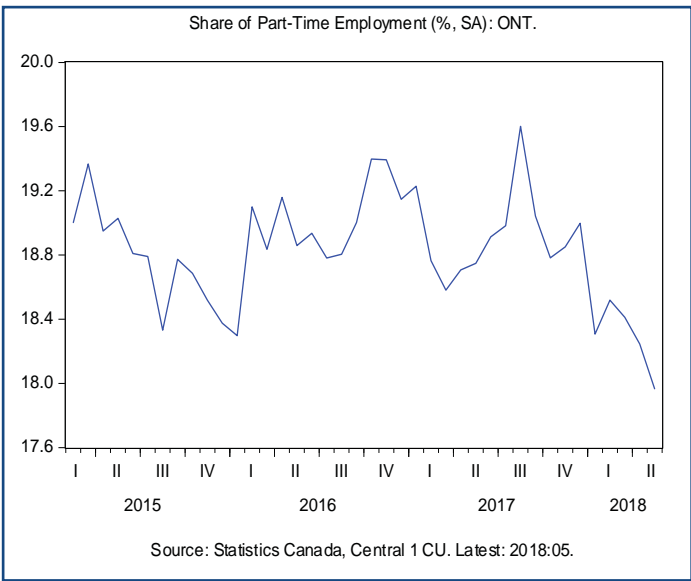
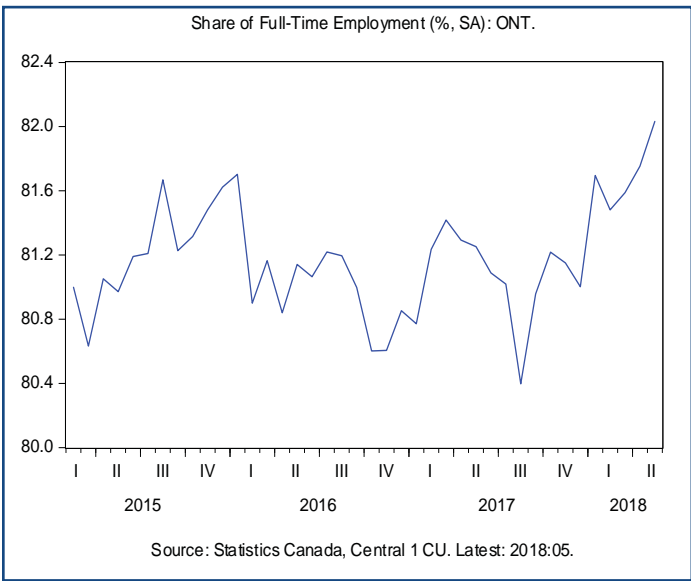
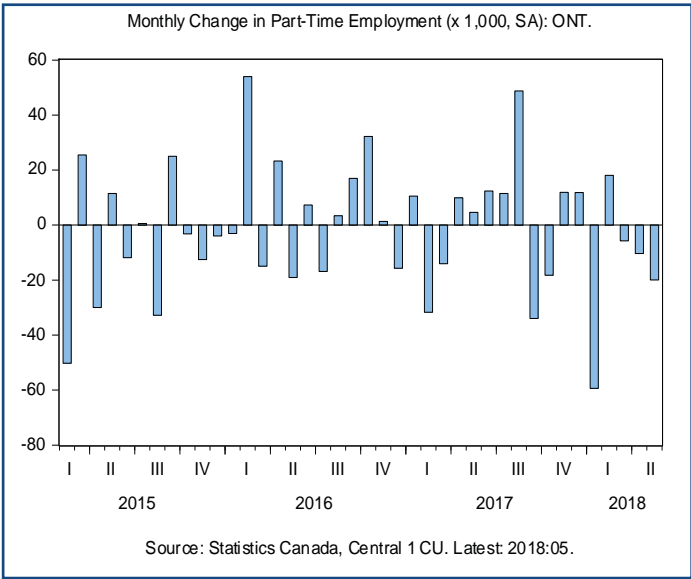
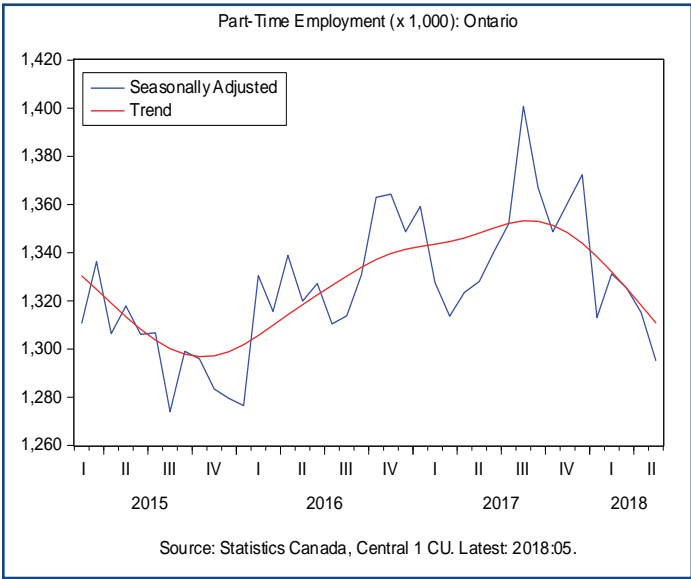
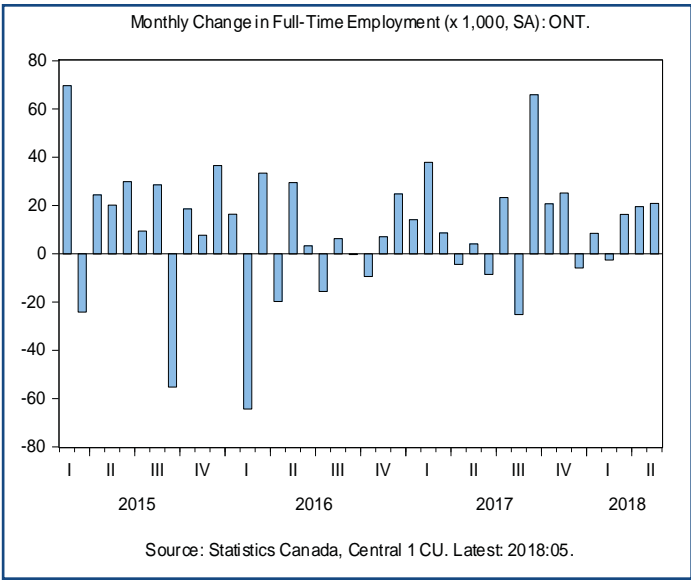
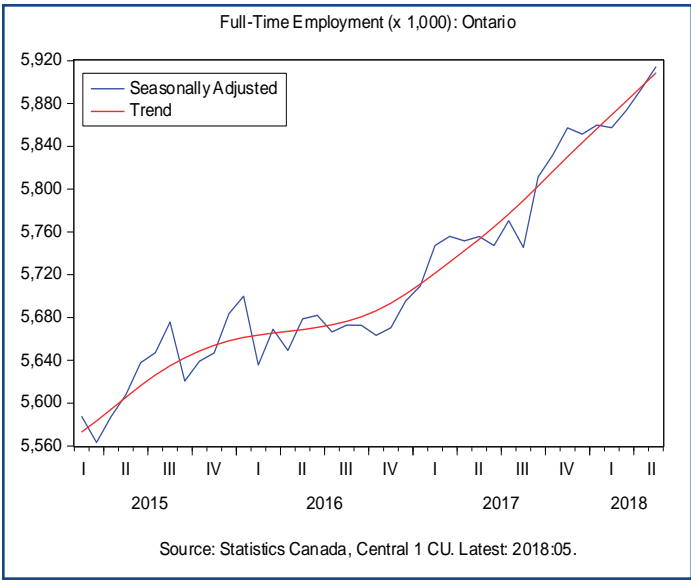
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	7,160.9	1.1	6,537.8	1.6	8.7	66.8
2011	7,227.4	0.9	6,658.4	1.8	7.9	66.6
2012	7,276.4	0.7	6,702.6	0.7	7.9	66.2
2013	7,383.8	1.5	6,823.4	1.8	7.6	66.3
2014	7,418.6	0.5	6,877.9	0.8	7.3	65.8
2015	7,426.1	0.1	6,923.2	0.7	6.8	65.2
2016	7,489.5	0.9	6,999.6	1.1	6.5	65.0
2017	7,579.8	1.2	7,128.0	1.8	6.0	64.9
2017 YTD*	7,500.8		7,019.4		6.4	64.5
2018 YTD*	7,572.0	0.9	7,137.2	1.7	5.7	64.0
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M03	7,548.3	0.0	7,069.6	-0.1	6.3	64.9
2017M04	7,517.9	-0.4	7,075.1	0.1	5.9	64.6
2017M05	7,572.1	0.7	7,083.8	0.1	6.4	65.0
2017M06	7,573.4	0.0	7,087.6	0.1	6.4	64.9
2017M07	7,579.3	0.1	7,122.4	0.5	6.0	64.8
2017M08	7,565.6	-0.2	7,146.3	0.3	5.5	64.6
2017M09	7,609.8	0.6	7,178.2	0.4	5.7	64.9
2017M10	7,625.3	0.2	7,180.7	0.0	5.8	64.9
2017M11	7,638.6	0.2	7,217.7	0.5	5.5	65.0
2017M12	7,648.3	0.1	7,223.8	0.1	5.6	65.0
2018M01	7,593.5	-0.7	7,172.9	-0.7	5.5	64.4
2018M02	7,603.1	0.1	7,188.6	0.2	5.5	64.4
2018M03	7,619.2	0.2	7,199.2	0.1	5.5	64.4
2018M04	7,632.5	0.2	7,208.5	0.1	5.6	64.4
2018M05	7,646.4	0.2	7,209.5	0.0	5.7	64.4
Source: Based on Statistics Canada data, Central 1 Credit Union						



Full-Time & Part-Time Employment, Ontario

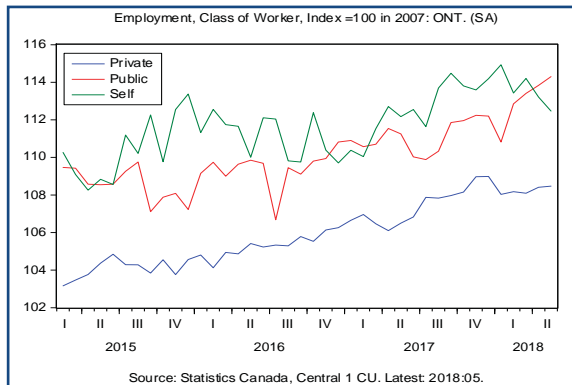
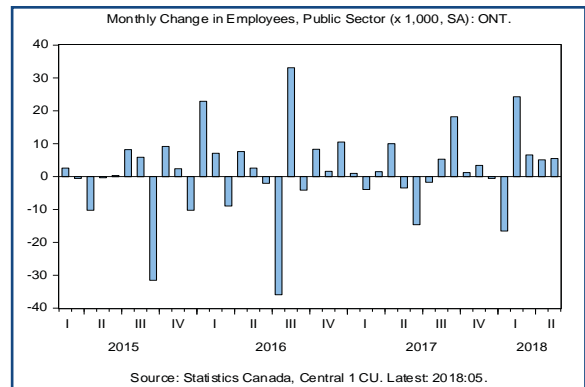
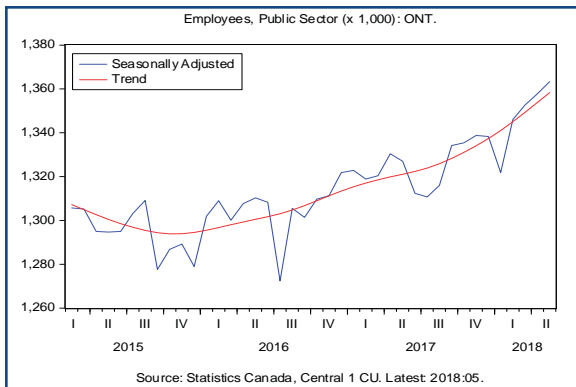
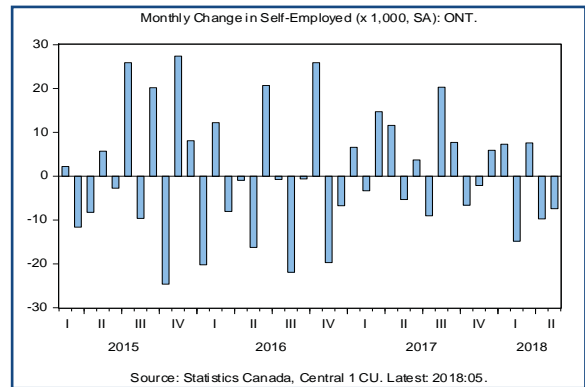
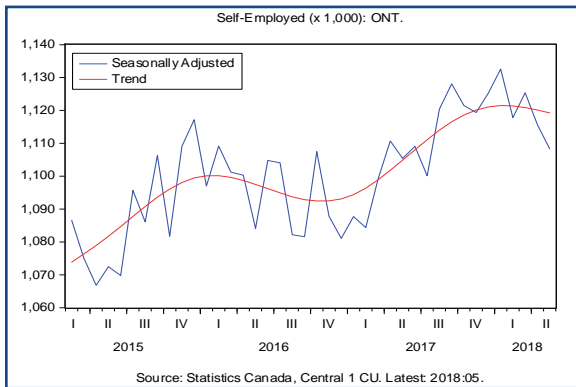
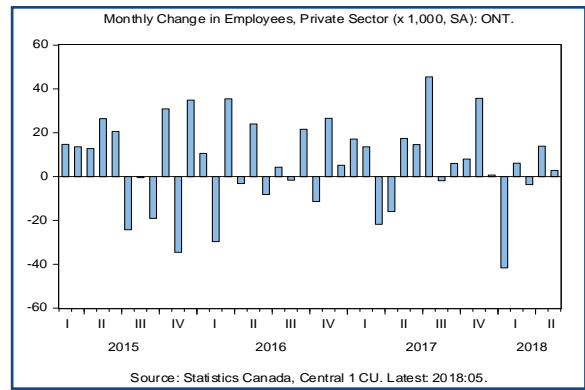
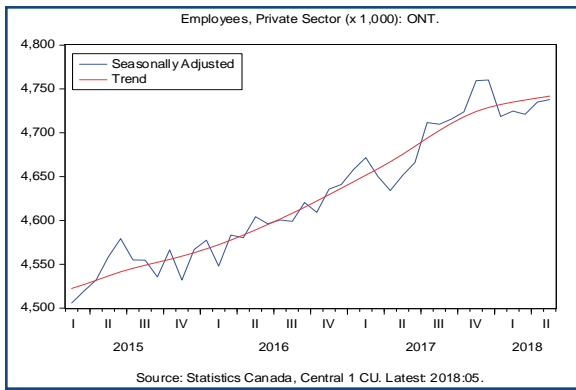
Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	5,256.1	1.6	1,281.8	1.8	80.4	19.6
2011	5,373.5	2.2	1,284.8	0.2	80.7	19.3
2012	5,412.0	0.7	1,290.6	0.5	80.7	19.3
2013	5,489.5	1.4	1,334.0	3.4	80.5	19.6
2014	5,540.0	0.9	1,337.9	0.3	80.5	19.5
2015	5,618.2	1.4	1,305.0	-2.5	81.2	18.8
2016	5,672.6	1.0	1,327.0	1.7	81.0	19.0
2017	5,778.7	1.9	1,349.3	1.7	81.1	18.9
2017 YTD*	5,651.1		1,368.3		80.5	19.5
2018 YTD*	5,789.7	2.5	1,347.4	-1.5	81.1	18.9
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M03	5,755.9	0.1	1,313.6	-1.1	81.4	18.6
2017M04	5,751.6	-0.1	1,323.5	0.8	81.3	18.7
2017M05	5,755.7	0.1	1,328.1	0.3	81.3	18.7
2017M06	5,747.2	-0.1	1,340.5	0.9	81.1	18.9
2017M07	5,770.5	0.4	1,352.0	0.9	81.0	19.0
2017M08	5,745.4	-0.4	1,400.8	3.6	80.4	19.6
2017M09	5,811.3	1.1	1,366.9	-2.4	81.0	19.0
2017M10	5,832.0	0.4	1,348.7	-1.3	81.2	18.8
2017M11	5,857.2	0.4	1,360.6	0.9	81.2	18.9
2017M12	5,851.4	-0.1	1,372.4	0.9	81.0	19.0
2018M01	5,859.9	0.1	1,313.1	-4.3	81.7	18.3
2018M02	5,857.4	-0.0	1,331.2	1.4	81.5	18.5
2018M03	5,873.7	0.3	1,325.5	-0.4	81.6	18.4
2018M04	5,893.2	0.3	1,315.2	-0.8	81.8	18.2
2018M05	5,914.1	0.4	1,295.3	-1.5	82.0	18.0

Source: Based on Statistics Canada data, Central 1 Credit Union



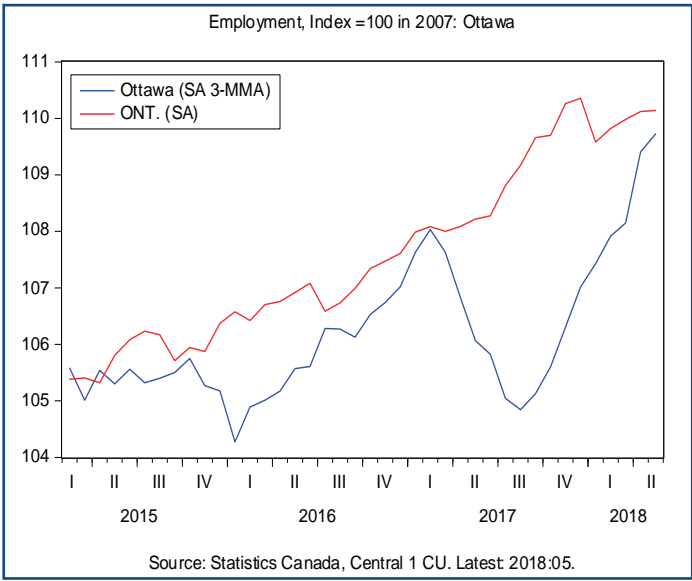
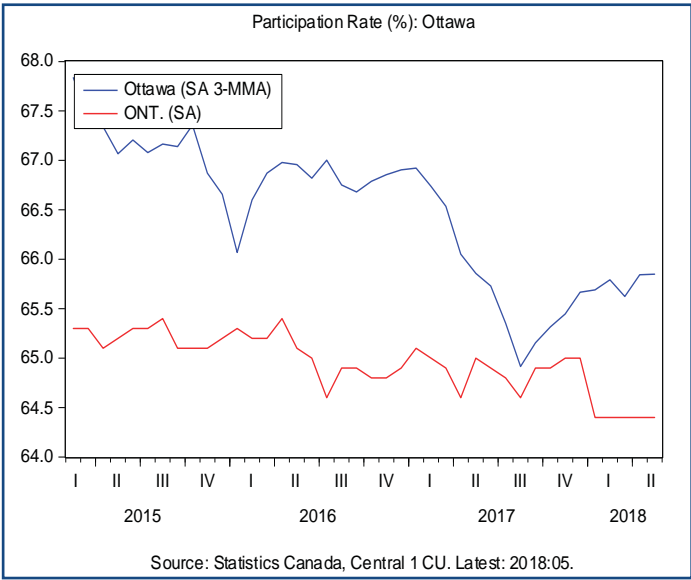
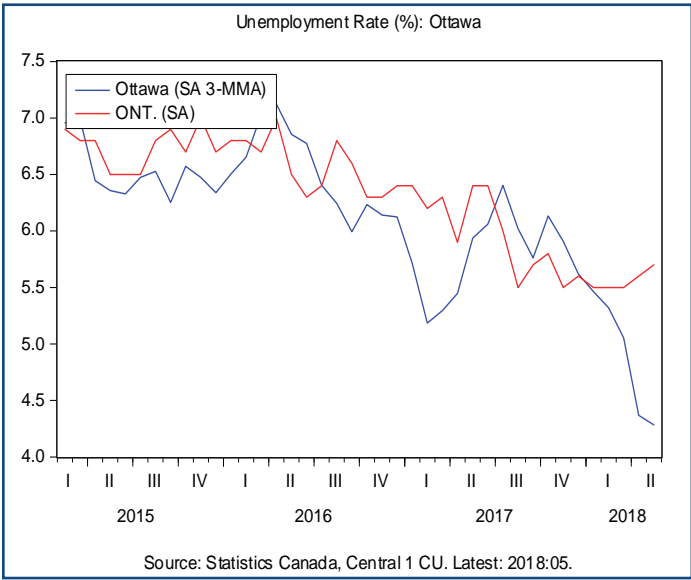
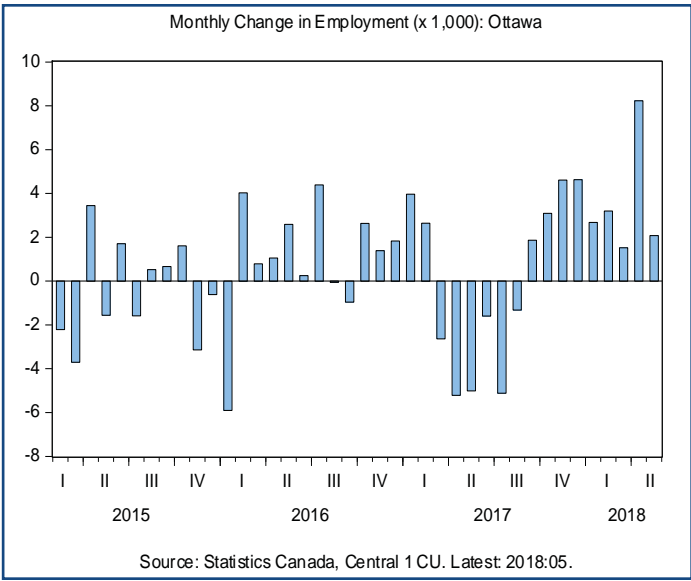
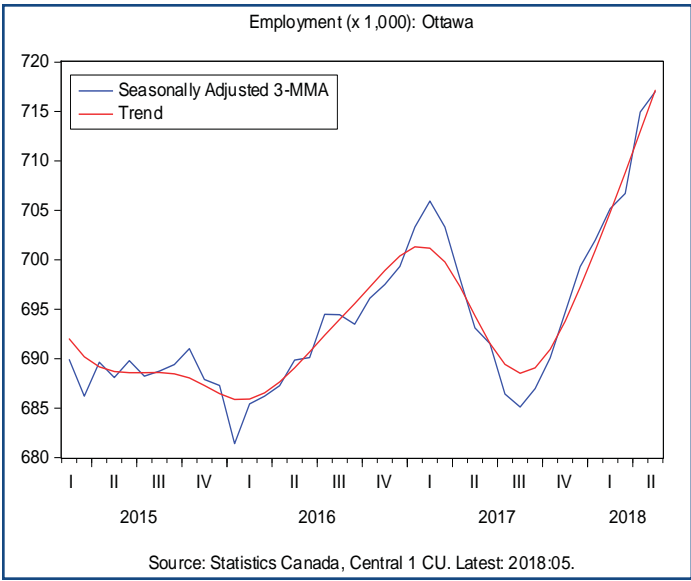
Employment by Class of Worker, Ontario

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	% Change
	x 1,000	% Change	x 1,000	% Change	x 1,000	
Average of Unadjusted Monthly Data						
2010	4,268.2	1.8	1,254.7	1.8	1,015.0	1.0
2011	4,339.7	1.7	1,294.3	3.2	1,024.4	0.9
2012	4,373.0	0.8	1,286.0	-0.6	1,043.5	1.9
2013	4,447.0	1.7	1,314.0	2.2	1,062.5	1.8
2014	4,517.0	1.6	1,305.4	-0.7	1,055.5	-0.7
2015	4,540.7	0.5	1,294.1	-0.9	1,088.3	3.1
2016	4,597.3	1.2	1,306.4	1.0	1,095.9	0.7
2017	4,690.6	2.0	1,329.1	1.7	1,108.3	1.1
2017 YTD*	4,588.3		1,340.6		1,090.4	-0.5
2018 YTD*	4,661.8	1.6	1,366.2	1.9	1,109.2	1.7
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M03	4,650.0	-0.5	1,320.4	0.1	1,099.1	1.4
2017M04	4,634.1	-0.3	1,330.4	0.8	1,110.7	1.1
2017M05	4,651.5	0.4	1,327.0	-0.3	1,105.4	-0.5
2017M06	4,666.1	0.3	1,312.4	-1.1	1,109.1	0.3
2017M07	4,711.6	1.0	1,310.7	-0.1	1,100.1	-0.8
2017M08	4,709.8	-0.0	1,316.0	0.4	1,120.4	1.8
2017M09	4,715.8	0.1	1,334.2	1.4	1,128.1	0.7
2017M10	4,723.8	0.2	1,335.4	0.1	1,121.5	-0.6
2017M11	4,759.5	0.8	1,338.8	0.3	1,119.4	-0.2
2017M12	4,760.2	0.0	1,338.3	-0.0	1,125.3	0.5
2018M01	4,718.6	-0.9	1,321.8	-1.2	1,132.6	0.6
2018M02	4,724.7	0.1	1,346.1	1.8	1,117.8	-1.3
2018M03	4,721.1	-0.1	1,352.7	0.5	1,125.4	0.7
2018M04	4,735.0	0.3	1,357.8	0.4	1,115.7	-0.9
2018M05	4,737.8	0.1	1,363.3	0.4	1,108.3	-0.7
Source: Based on Statistics Canada data, Central 1 Credit Union						



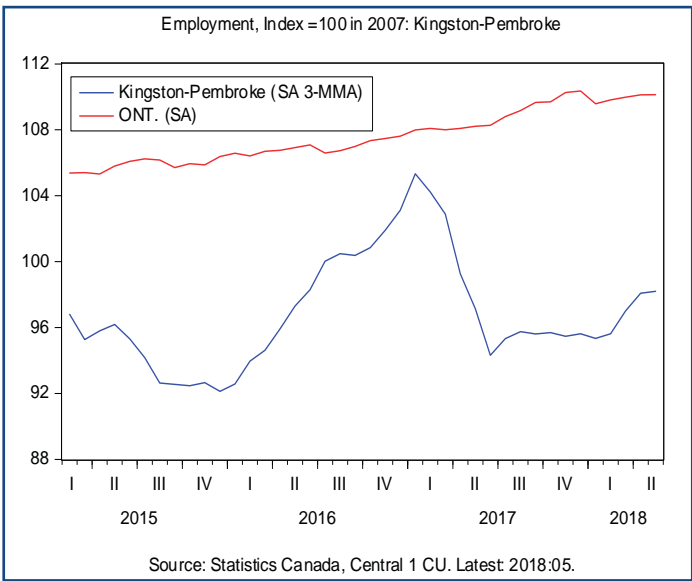
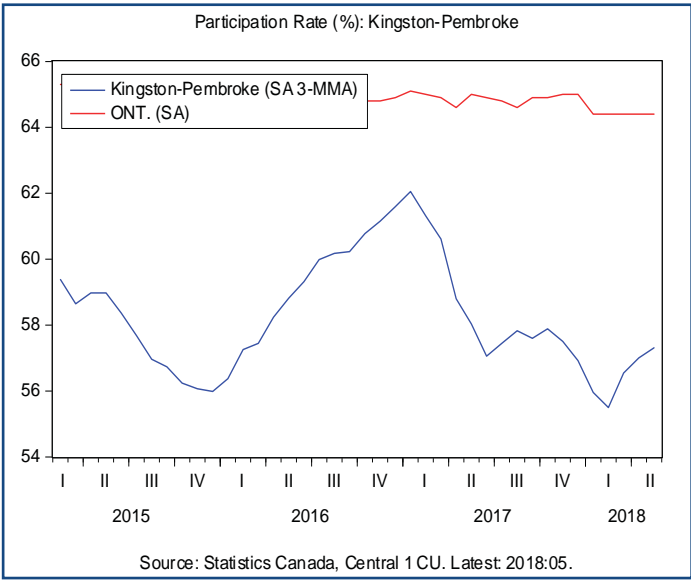
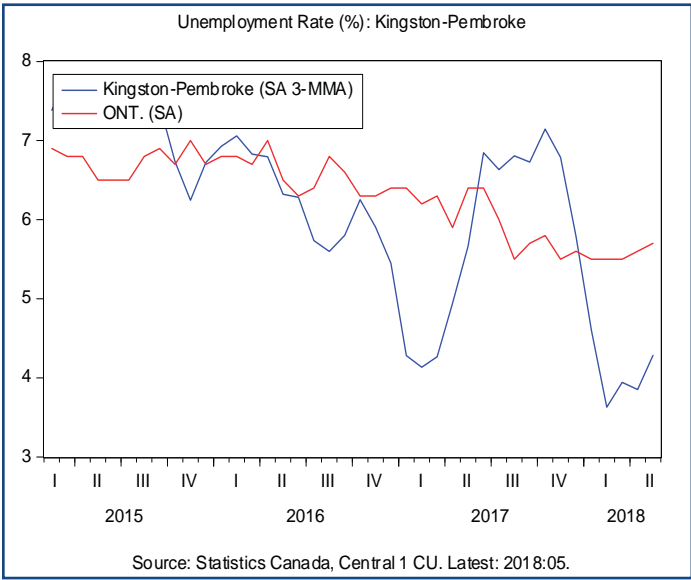
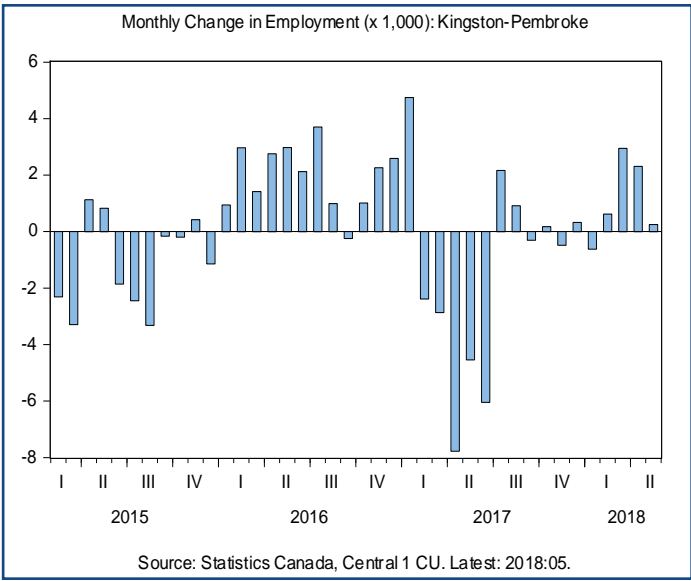
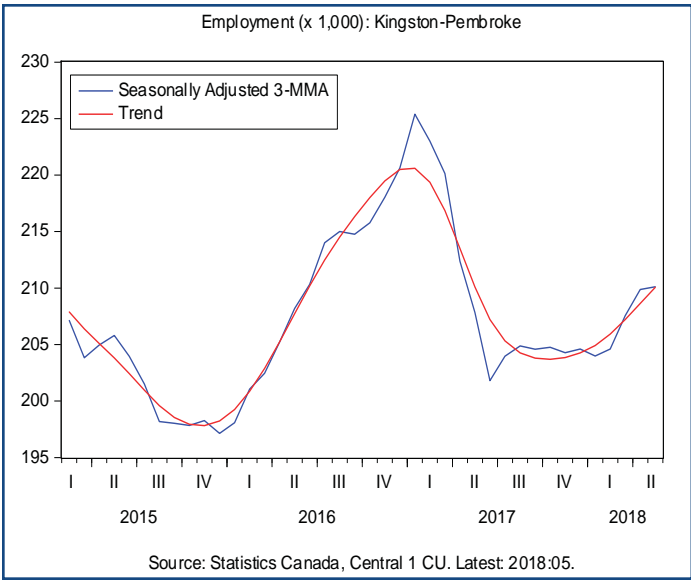
Ottawa

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	727.4	2.3	676.4	1.5	7.0	70.1
2011	726.2	-0.2	679.4	0.4	6.4	69.0
2012	742.7	2.3	695.0	2.3	6.4	69.7
2013	731.7	-1.5	684.5	-1.5	6.5	67.9
2014	746.9	2.1	697.8	1.9	6.6	68.7
2015	736.1	-1.4	688.2	-1.4	6.5	67.1
2016	740.5	0.6	692.4	0.6	6.5	66.8
2017	737.4	-0.4	695.3	0.4	5.7	65.7
2017 YTD*	737.7		697.5		5.5	66.1
2018 YTD*	741.9	0.6	706.0	1.2	4.8	65.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	742.6	-0.3	703.3	-0.4	5.3	66.5
2017M04	738.3	-0.6	698.1	-0.7	5.4	66.1
2017M05	736.9	-0.2	693.1	-0.7	5.9	65.9
2017M06	736.2	-0.1	691.5	-0.2	6.1	65.7
2017M07	733.4	-0.4	686.4	-0.7	6.4	65.4
2017M08	729.0	-0.6	685.1	-0.2	6.0	64.9
2017M09	729.0	-0.0	687.0	0.3	5.8	65.2
2017M10	735.2	0.8	690.1	0.5	6.1	65.3
2017M11	738.3	0.4	694.7	0.7	5.9	65.4
2017M12	741.0	0.4	699.3	0.7	5.6	65.7
2018M01	742.6	0.2	702.0	0.4	5.5	65.7
2018M02	744.8	0.3	705.2	0.5	5.3	65.8
2018M03	744.3	-0.1	706.7	0.2	5.1	65.6
2018M04	747.6	0.4	714.9	1.2	4.4	65.8
2018M05	749.1	0.2	717.0	0.3	4.3	65.8
Source: Based on Statistics Canada data, Central 1 Credit Union						



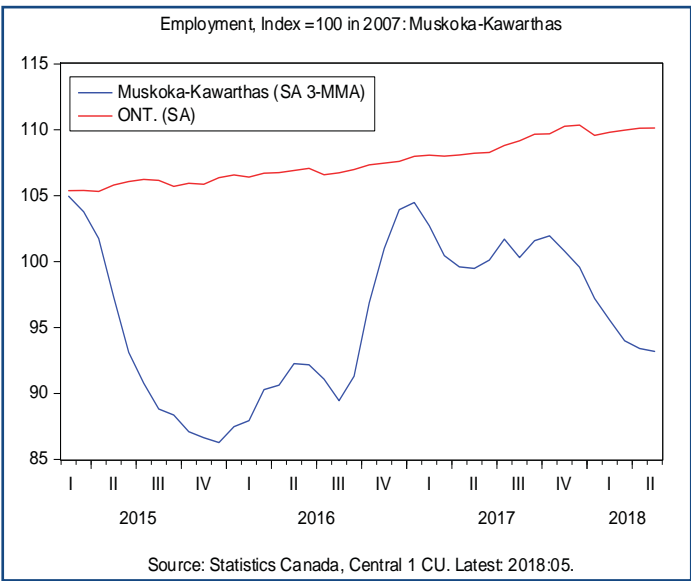
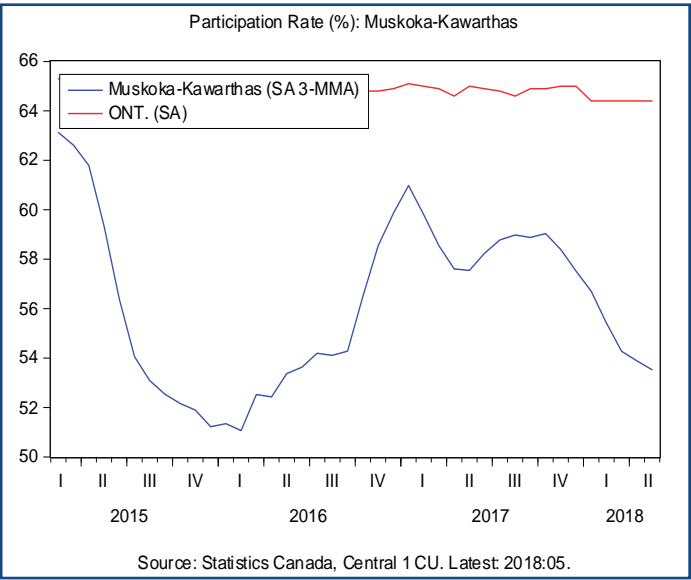
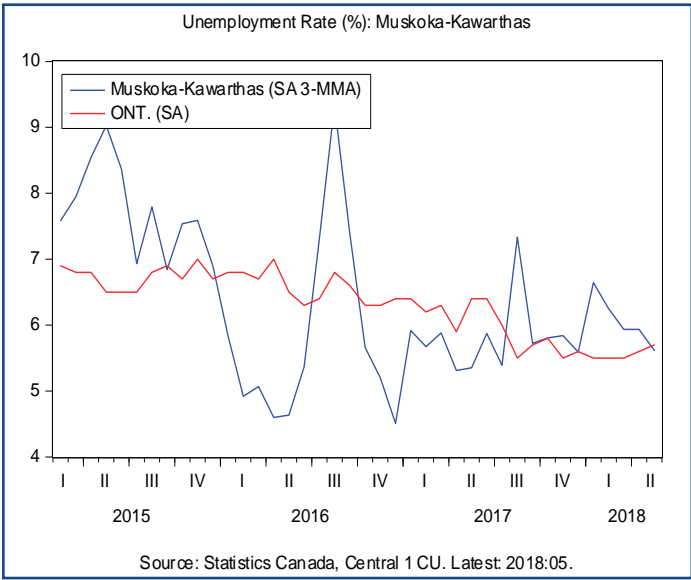
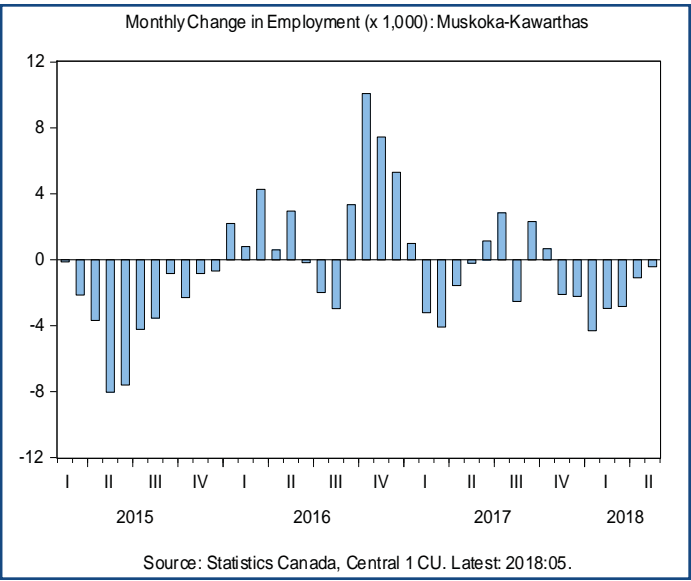
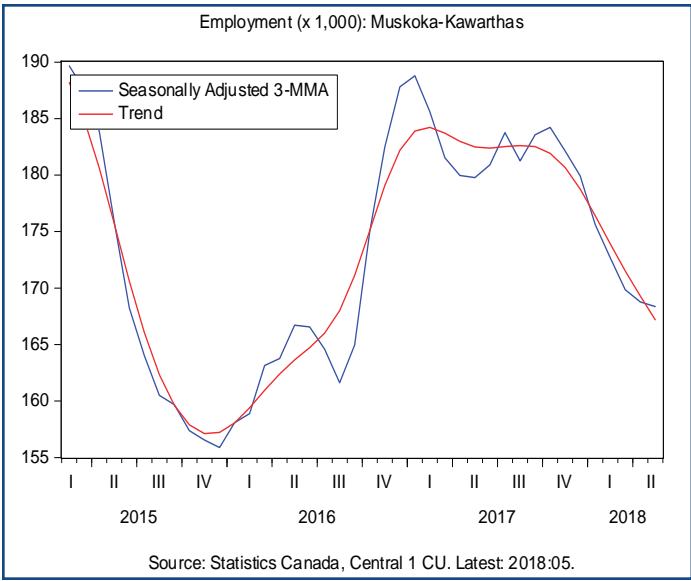
Kingston-Pembroke

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	220.8	-4.9	203.2	-4.6	8.0	59.7
2011	235.0	6.4	217.6	7.1	7.4	63.1
2012	230.3	-2.0	213.7	-1.8	7.2	61.5
2013	230.2	-0.0	213.9	0.1	7.1	61.3
2014	229.3	-0.4	210.1	-1.8	8.4	60.9
2015	216.7	-5.5	201.0	-4.3	7.2	57.5
2016	226.0	4.3	212.5	5.7	6.0	59.7
2017	221.0	-2.2	208.1	-2.1	5.8	58.1
2017 YTD*	225.8		214.1		5.2	59.5
2018 YTD*	213.5	-5.4	203.8	-4.8	4.6	55.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	230.0	-1.1	220.1	-1.3	4.3	60.6
2017M04	223.4	-2.8	212.4	-3.5	4.9	58.8
2017M05	220.3	-1.4	207.8	-2.1	5.7	58.0
2017M06	216.6	-1.7	201.8	-2.9	6.8	57.1
2017M07	218.4	0.8	204.0	1.1	6.6	57.4
2017M08	219.8	0.6	204.9	0.5	6.8	57.8
2017M09	219.3	-0.2	204.6	-0.1	6.7	57.6
2017M10	220.5	0.5	204.8	0.1	7.1	57.9
2017M11	219.2	-0.6	204.3	-0.2	6.8	57.5
2017M12	217.2	-0.9	204.6	0.2	5.8	56.9
2018M01	213.8	-1.5	204.0	-0.3	4.6	56.0
2018M02	212.3	-0.7	204.6	0.3	3.6	55.5
2018M03	216.1	1.8	207.6	1.4	3.9	56.5
2018M04	218.3	1.0	209.9	1.1	3.9	57.0
2018M05	219.5	0.6	210.1	0.1	4.3	57.3
Source: Based on Statistics Canada data, Central 1 Credit Union						



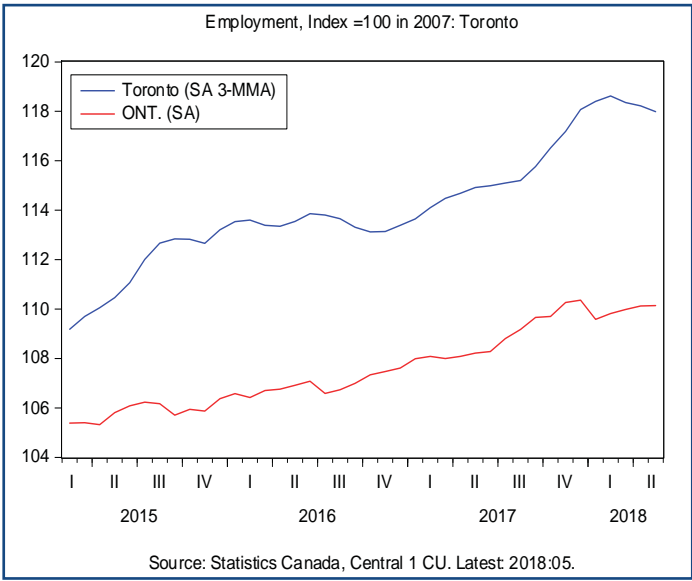
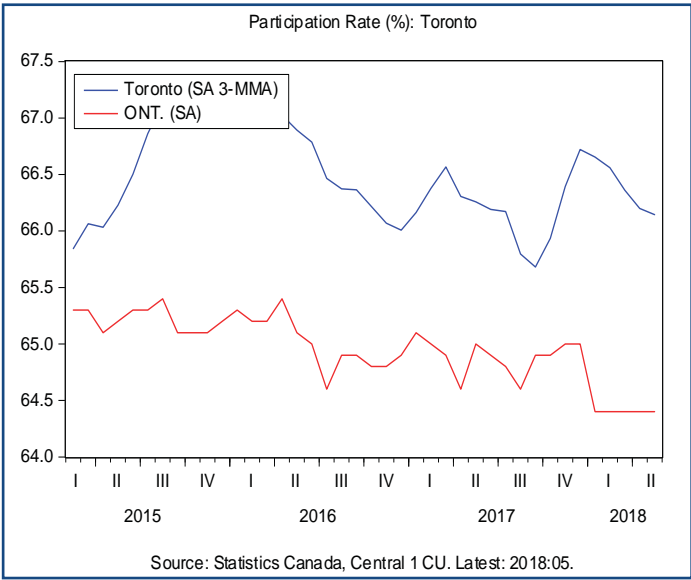
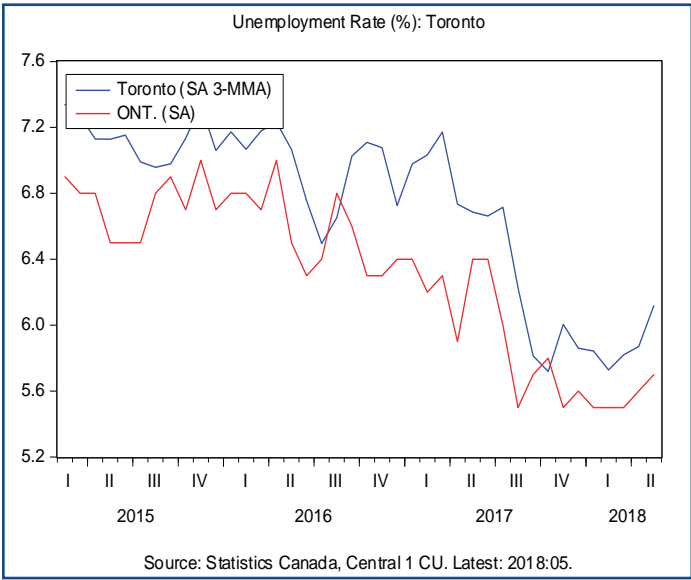
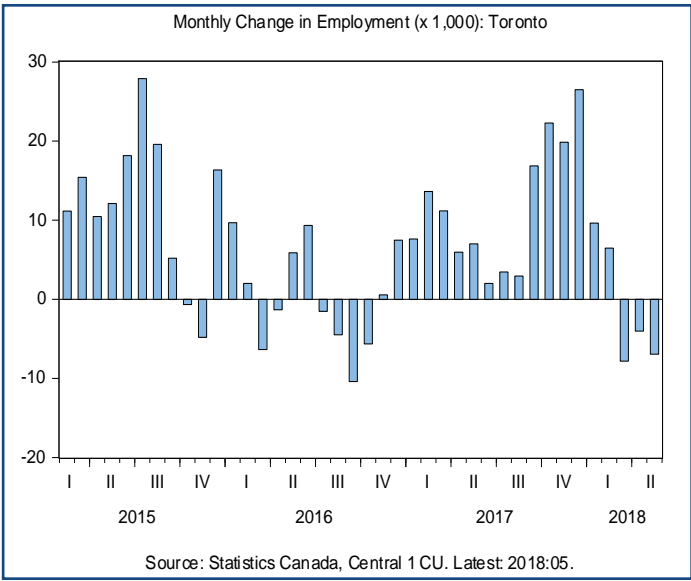
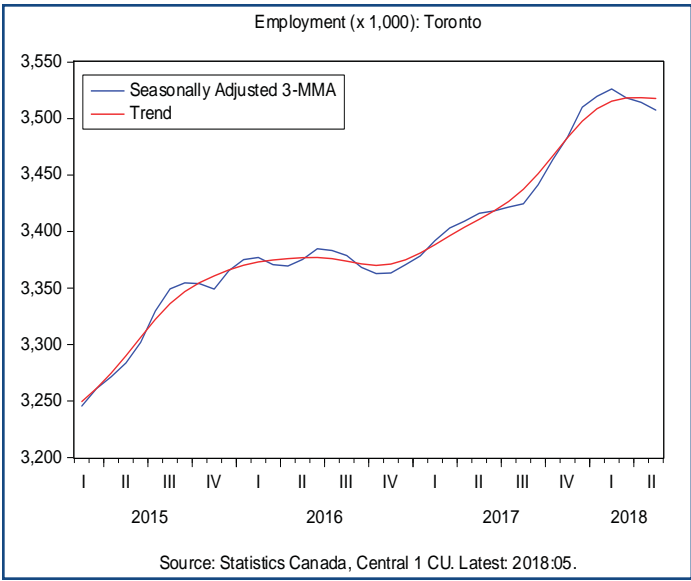
Muskoka-Kawarthas

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	189.8	1.9	172.6	0.9	9.1	60.2
2011	192.7	1.5	175.5	1.7	8.9	60.8
2012	185.2	-3.9	171.0	-2.6	7.7	57.9
2013	182.9	-1.2	168.5	-1.5	7.9	56.8
2014	198.8	8.7	186.3	10.6	6.3	61.3
2015	181.9	-8.5	167.8	-9.9	7.8	55.8
2016	180.9	-0.5	170.6	1.7	5.7	55.1
2017	192.8	6.6	181.4	6.3	5.9	58.3
2017 YTD*	194.4		182.7		6.0	59.0
2018 YTD*	182.5	-6.1	170.8	-6.5	6.4	54.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	192.9	-2.0	181.5	-2.2	5.9	58.5
2017M04	190.1	-1.5	180.0	-0.9	5.3	57.6
2017M05	189.9	-0.1	179.8	-0.1	5.4	57.5
2017M06	192.2	1.2	180.9	0.6	5.9	58.2
2017M07	194.2	1.1	183.8	1.6	5.4	58.8
2017M08	195.6	0.7	181.2	-1.4	7.3	59.0
2017M09	194.7	-0.5	183.6	1.3	5.7	58.9
2017M10	195.6	0.5	184.2	0.4	5.8	59.0
2017M11	193.4	-1.1	182.1	-1.1	5.8	58.4
2017M12	190.6	-1.5	179.9	-1.2	5.6	57.5
2018M01	188.1	-1.3	175.6	-2.4	6.6	56.7
2018M02	184.2	-2.1	172.7	-1.7	6.2	55.4
2018M03	180.6	-2.0	169.9	-1.6	5.9	54.3
2018M04	179.4	-0.6	168.8	-0.6	5.9	53.9
2018M05	178.4	-0.6	168.4	-0.2	5.6	53.5
Source: Based on Statistics Canada data, Central 1 Credit Union						



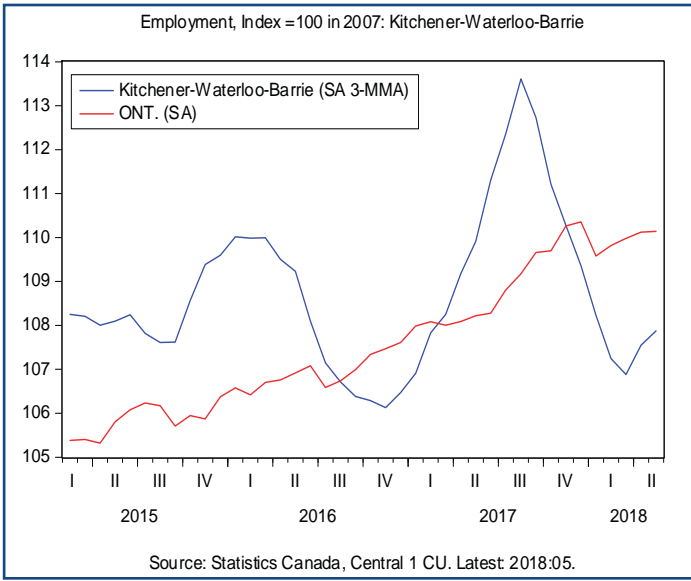
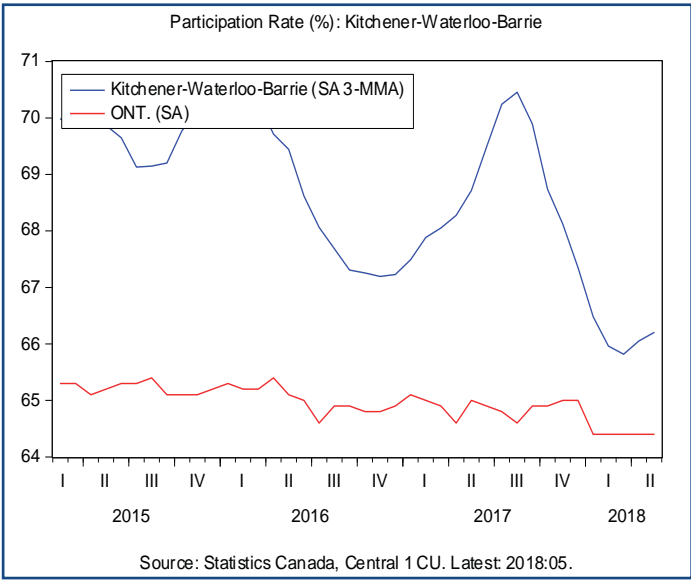
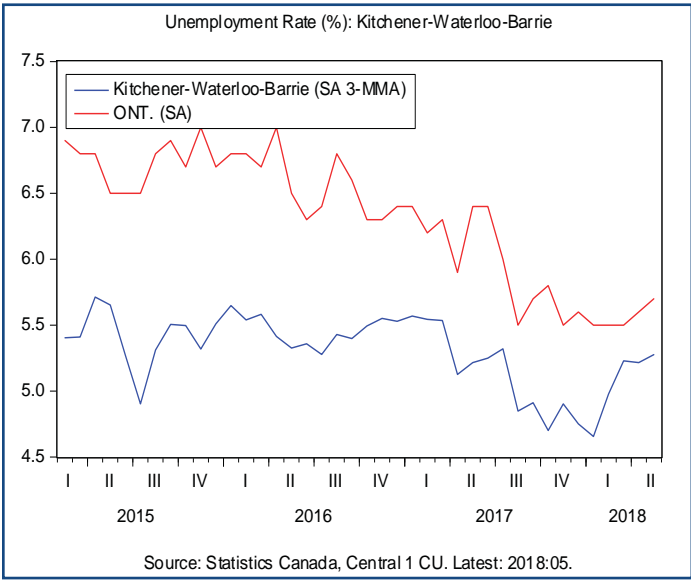
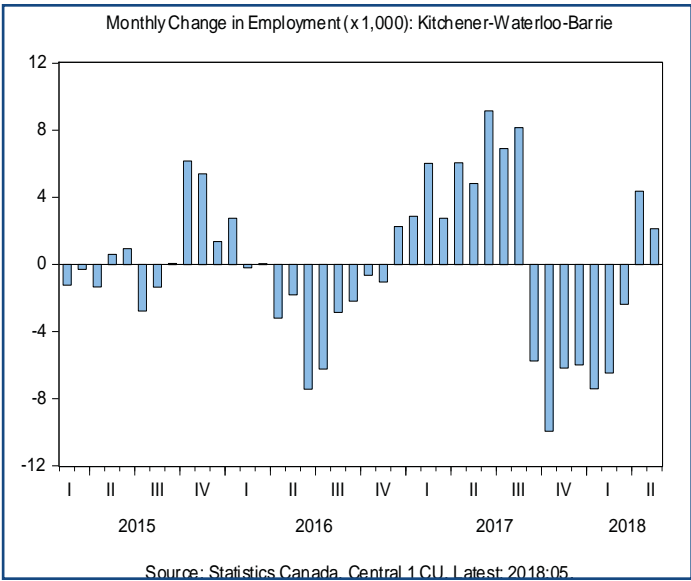
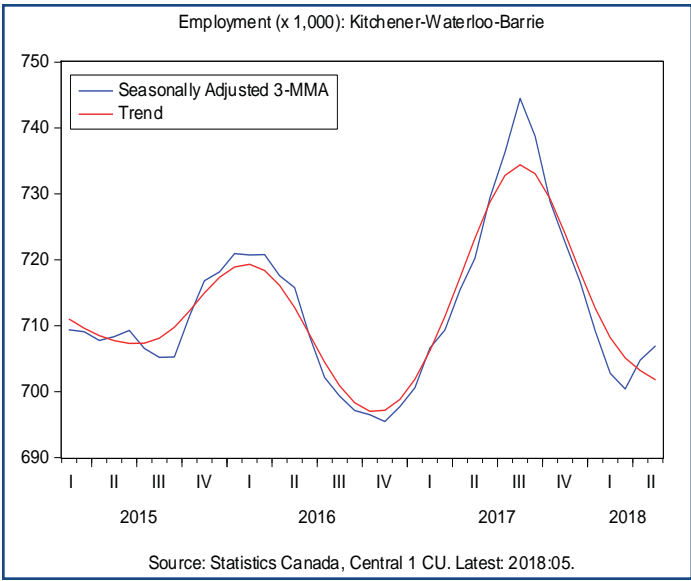
Toronto

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	3,342.3	2.0	3,034.6	2.4	9.2	68.1
2011	3,359.9	0.5	3,077.8	1.4	8.4	67.3
2012	3,411.3	1.5	3,112.3	1.1	8.8	67.0
2013	3,528.8	3.4	3,240.2	4.1	8.2	68.0
2014	3,524.7	-0.1	3,241.1	0.0	8.0	66.8
2015	3,575.5	1.4	3,320.4	2.4	7.1	66.7
2016	3,624.7	1.4	3,373.2	1.6	6.9	66.5
2017	3,677.6	1.5	3,442.9	2.1	6.4	66.3
2017 YTD*	3,615.8		3,371.3		6.8	65.7
2018 YTD*	3,699.8	2.3	3,488.1	3.5	5.7	65.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	3,666.2	0.5	3,403.2	0.3	7.2	66.6
2017M04	3,655.4	-0.3	3,409.2	0.2	6.7	66.3
2017M05	3,661.0	0.2	3,416.2	0.2	6.7	66.3
2017M06	3,662.2	0.0	3,418.2	0.1	6.7	66.2
2017M07	3,668.0	0.2	3,421.7	0.1	6.7	66.2
2017M08	3,652.0	-0.4	3,424.6	0.1	6.2	65.8
2017M09	3,653.9	0.1	3,441.5	0.5	5.8	65.7
2017M10	3,673.8	0.5	3,463.8	0.6	5.7	65.9
2017M11	3,706.1	0.9	3,483.6	0.6	6.0	66.4
2017M12	3,728.6	0.6	3,510.1	0.8	5.9	66.7
2018M01	3,738.2	0.3	3,519.8	0.3	5.8	66.7
2018M02	3,740.5	0.1	3,526.2	0.2	5.7	66.6
2018M03	3,735.8	-0.1	3,518.4	-0.2	5.8	66.4
2018M04	3,733.6	-0.1	3,514.4	-0.1	5.9	66.2
2018M05	3,736.0	0.1	3,507.5	-0.2	6.1	66.1
Source: Based on Statistics Canada data, Central 1 Credit Union						



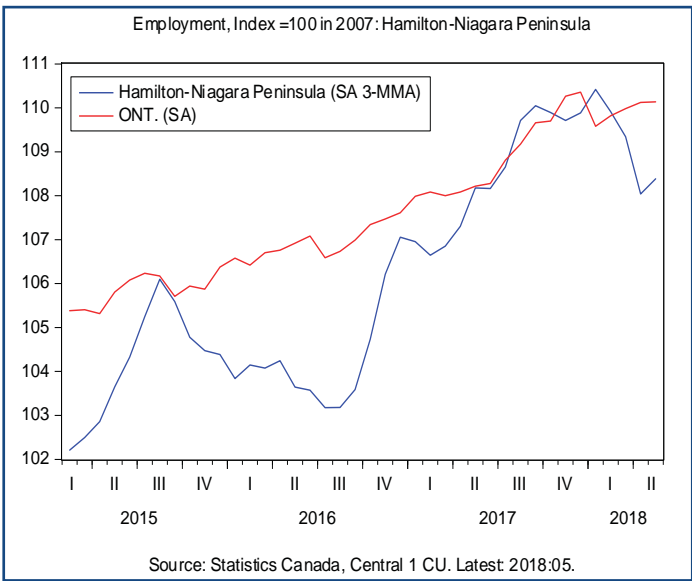
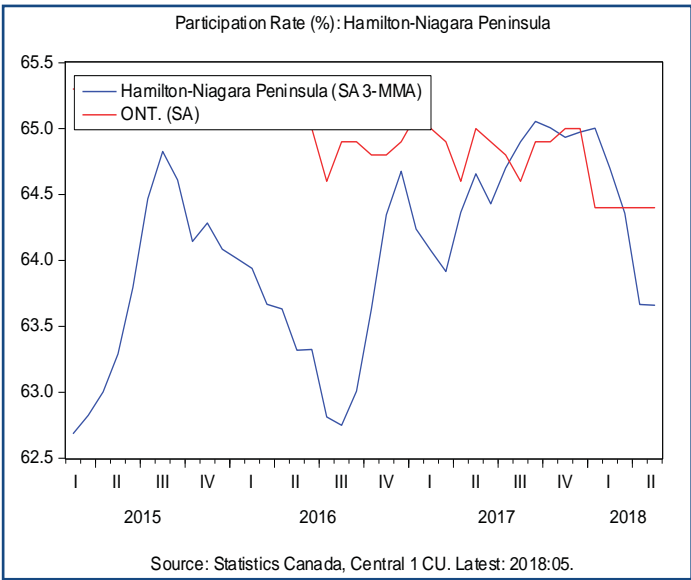
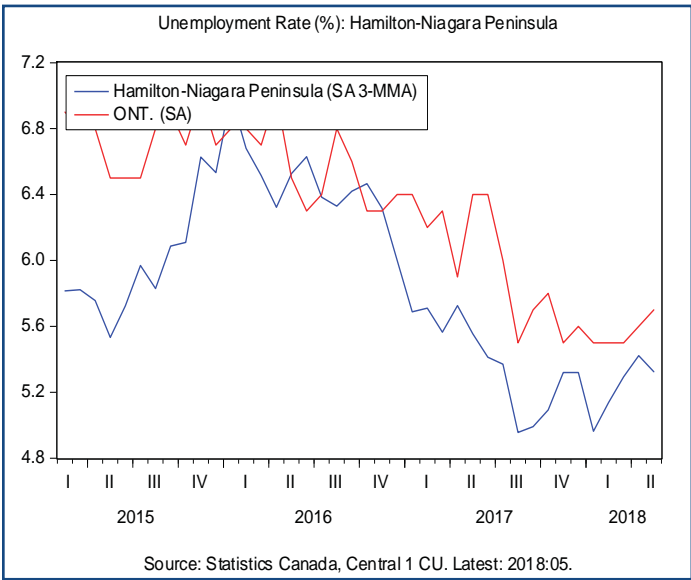
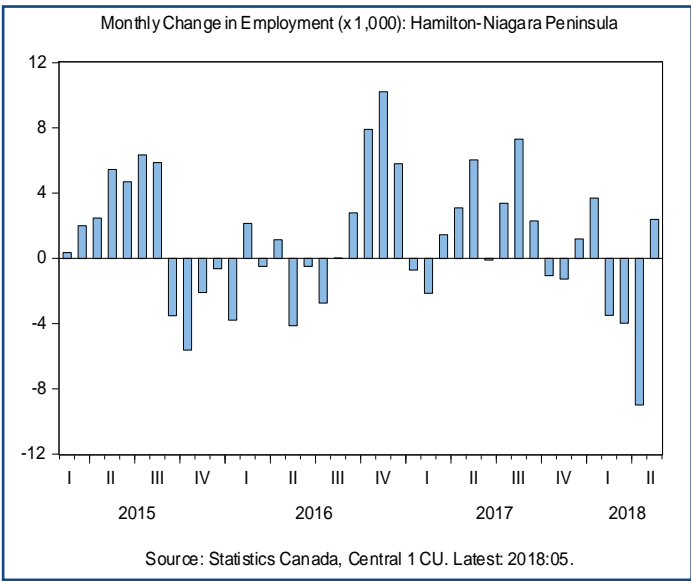
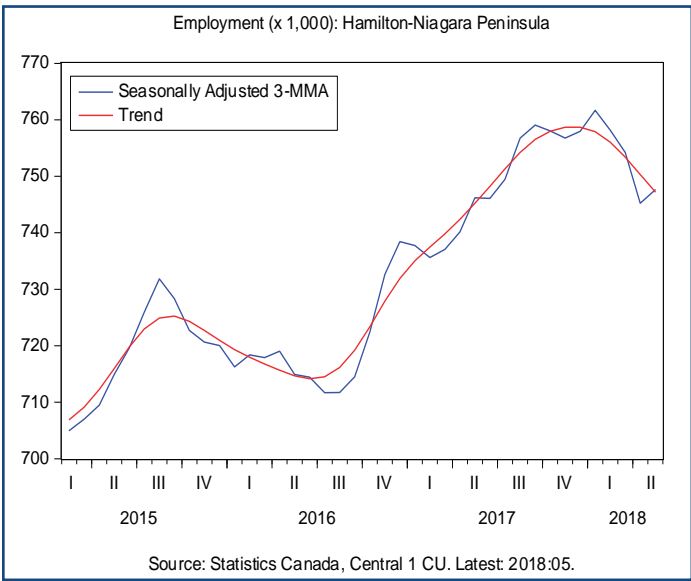
Kitchener-Waterloo-Barrie

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	709.5	1.5	650.8	2.4	8.3	70.6
2011	728.3	2.6	676.0	3.9	7.2	71.5
2012	722.5	-0.8	674.7	-0.2	6.6	69.8
2013	741.2	2.6	693.5	2.8	6.4	70.6
2014	747.8	0.9	704.5	1.6	5.8	70.3
2015	751.0	0.4	710.6	0.9	5.4	69.7
2016	746.7	-0.6	706.0	-0.6	5.4	68.4
2017	762.5	2.1	723.7	2.5	5.1	68.7
2017 YTD*	744.6		702.5		5.7	67.6
2018 YTD*	736.2	-1.1	697.0	-0.8	5.3	65.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	750.9	0.4	709.4	0.4	5.5	68.1
2017M04	754.1	0.4	715.4	0.9	5.1	68.3
2017M05	759.9	0.8	720.2	0.7	5.2	68.7
2017M06	769.8	1.3	729.4	1.3	5.3	69.5
2017M07	777.7	1.0	736.3	0.9	5.3	70.2
2017M08	782.4	0.6	744.5	1.1	4.8	70.5
2017M09	776.9	-0.7	738.7	-0.8	4.9	69.9
2017M10	764.7	-1.6	728.8	-1.3	4.7	68.7
2017M11	759.9	-0.6	722.6	-0.8	4.9	68.1
2017M12	752.4	-1.0	716.6	-0.8	4.8	67.4
2018M01	743.9	-1.1	709.2	-1.0	4.7	66.5
2018M02	739.6	-0.6	702.8	-0.9	5.0	66.0
2018M03	739.1	-0.1	700.4	-0.3	5.2	65.8
2018M04	743.6	0.6	704.8	0.6	5.2	66.1
2018M05	746.3	0.4	706.9	0.3	5.3	66.2
Source: Based on Statistics Canada data, Central 1 Credit Union						



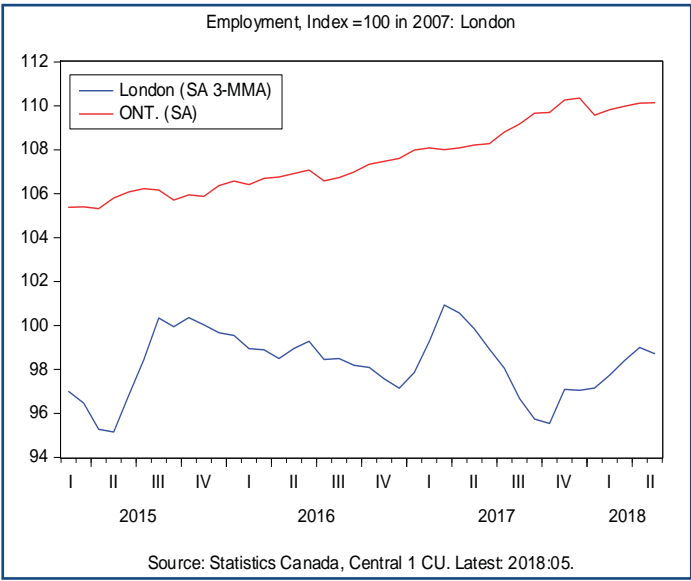
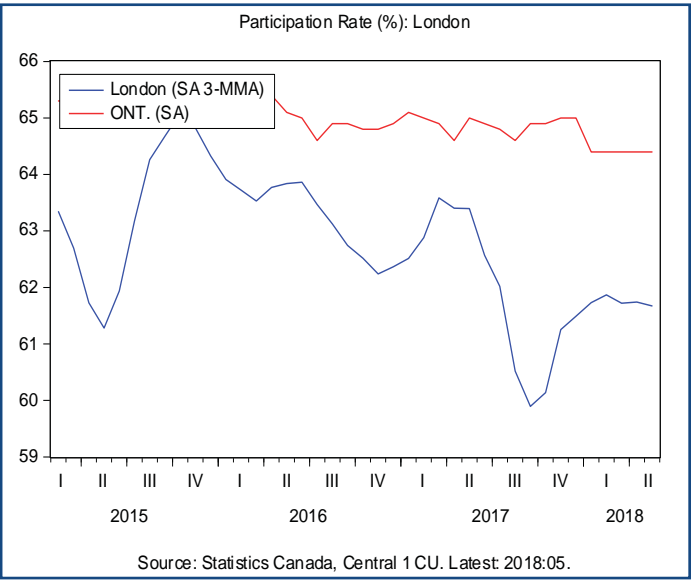
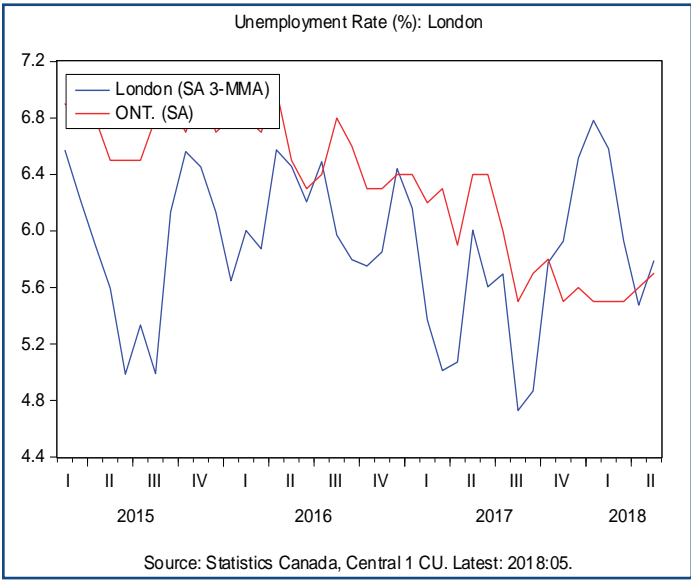
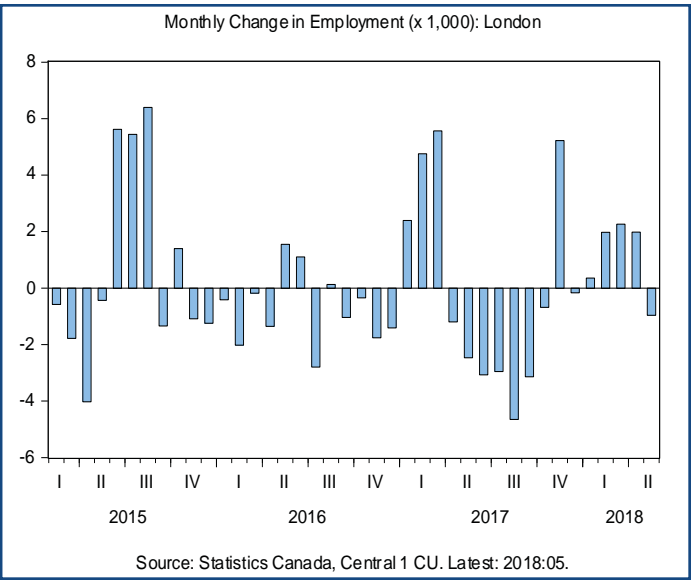
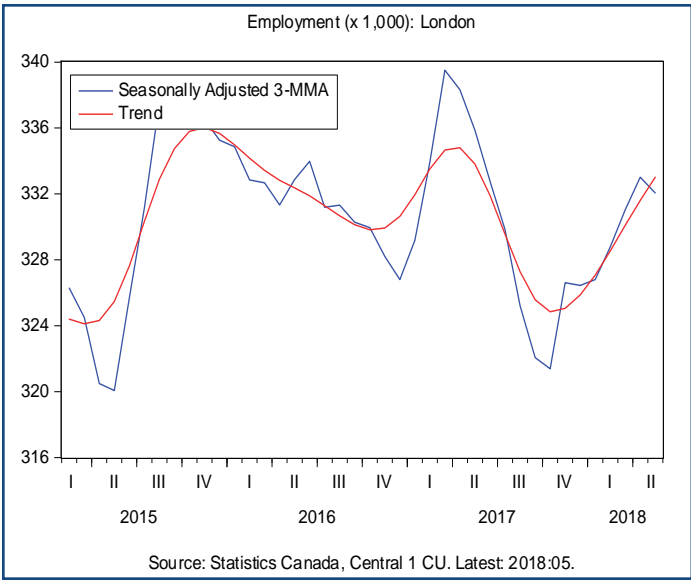
Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	747.4	-0.4	684.7	0.5	8.4	65.2
2011	755.4	1.1	700.5	2.3	7.3	65.3
2012	760.8	0.7	705.7	0.7	7.3	65.1
2013	751.2	-1.3	697.5	-1.2	7.1	63.7
2014	755.9	0.6	706.4	1.3	6.5	63.5
2015	765.1	1.2	719.1	1.8	6.0	63.8
2016	770.6	0.7	721.4	0.3	6.4	63.6
2017	792.3	2.8	750.1	4.0	5.3	64.7
2017 YTD*	776.3		730.8		5.9	63.7
2018 YTD*	787.4	1.4	744.5	1.9	5.4	63.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	780.5	0.0	737.1	0.2	5.6	63.9
2017M04	785.1	0.6	740.2	0.4	5.7	64.4
2017M05	790.1	0.6	746.2	0.8	5.6	64.7
2017M06	788.8	-0.2	746.1	-0.0	5.4	64.4
2017M07	792.0	0.4	749.5	0.5	5.4	64.7
2017M08	796.2	0.5	756.8	1.0	5.0	64.9
2017M09	799.0	0.3	759.1	0.3	5.0	65.1
2017M10	798.7	-0.0	758.0	-0.1	5.1	65.0
2017M11	799.3	0.1	756.8	-0.2	5.3	64.9
2017M12	800.6	0.2	758.0	0.2	5.3	65.0
2018M01	801.4	0.1	761.7	0.5	5.0	65.0
2018M02	799.2	-0.3	758.2	-0.5	5.1	64.7
2018M03	796.4	-0.4	754.2	-0.5	5.3	64.4
2018M04	788.0	-1.1	745.2	-1.2	5.4	63.7
2018M05	789.7	0.2	747.6	0.3	5.3	63.7
Source: Based on Statistics Canada data, Central 1 Credit Union						



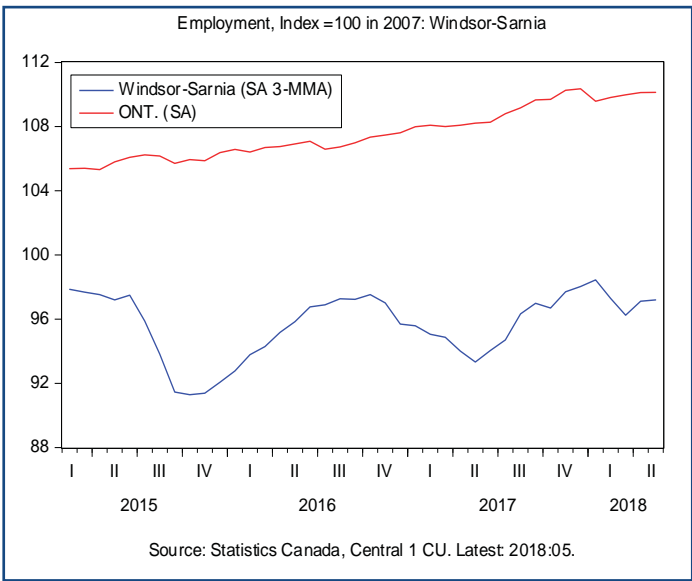
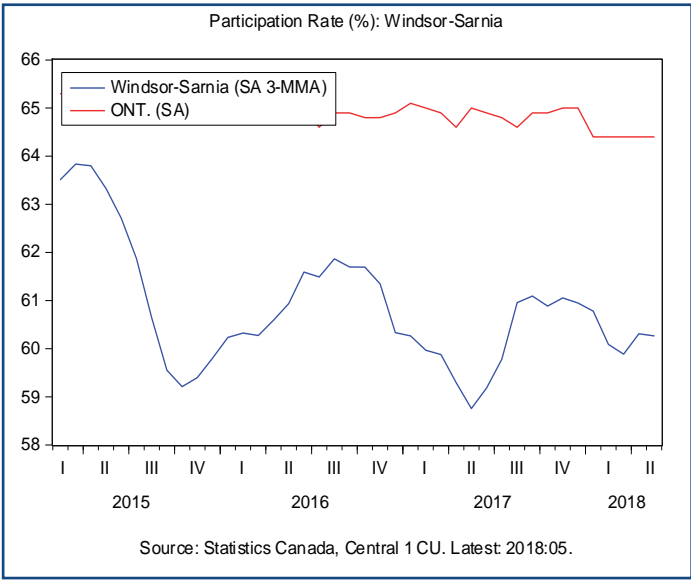
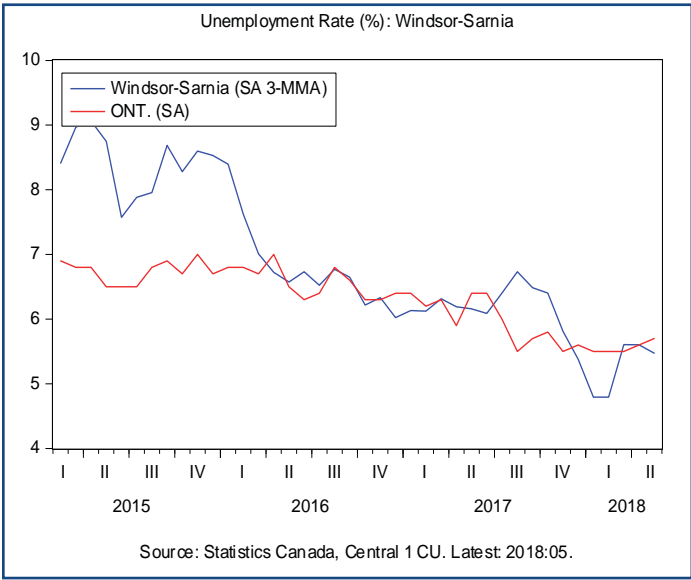
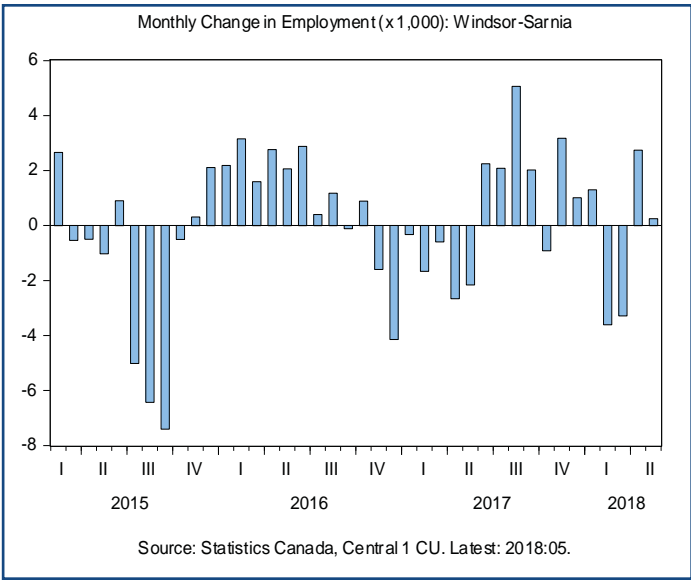
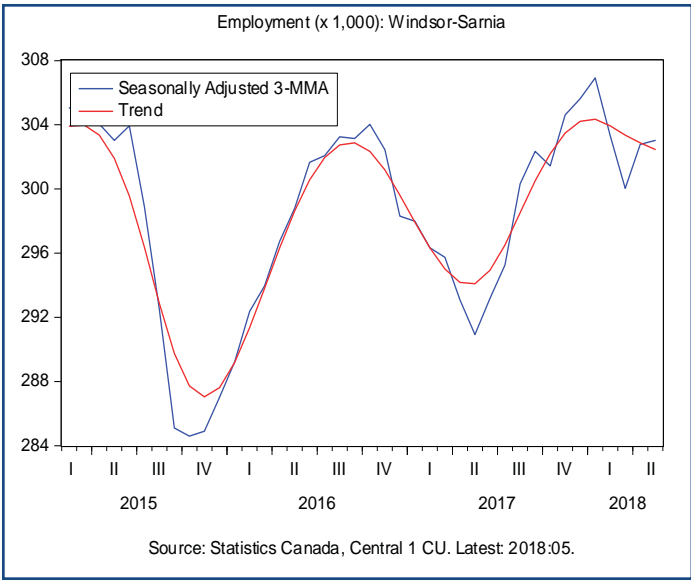
London

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	348.9	-0.5	319.2	0.9	8.5	66.1
2011	349.4	0.1	319.6	0.1	8.5	65.6
2012	350.8	0.4	322.7	1.0	8.0	65.2
2013	351.3	0.1	323.7	0.3	7.9	64.6
2014	349.3	-0.6	324.8	0.3	7.0	63.6
2015	351.1	0.5	330.4	1.7	5.9	63.4
2016	352.5	0.4	330.9	0.2	6.1	63.1
2017	349.5	-0.9	330.1	-0.2	5.6	61.9
2017 YTD*	350.3		331.2		5.4	62.4
2018 YTD*	347.2	-0.9	326.4	-1.5	6.0	60.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	357.4	1.3	339.5	1.7	5.0	63.6
2017M04	356.4	-0.3	338.3	-0.4	5.1	63.4
2017M05	357.3	0.3	335.9	-0.7	6.0	63.4
2017M06	352.6	-1.3	332.8	-0.9	5.6	62.6
2017M07	349.8	-0.8	329.8	-0.9	5.7	62.0
2017M08	341.3	-2.4	325.2	-1.4	4.7	60.5
2017M09	338.5	-0.8	322.1	-1.0	4.9	59.9
2017M10	341.1	0.8	321.4	-0.2	5.8	60.1
2017M11	347.2	1.8	326.6	1.6	5.9	61.3
2017M12	349.2	0.6	326.4	-0.0	6.5	61.5
2018M01	350.6	0.4	326.8	0.1	6.8	61.7
2018M02	351.9	0.4	328.8	0.6	6.6	61.9
2018M03	351.9	-0.0	331.0	0.7	5.9	61.7
2018M04	352.3	0.1	333.0	0.6	5.5	61.7
2018M05	352.5	0.0	332.1	-0.3	5.8	61.7
Source: Based on Statistics Canada data, Central 1 Credit Union						



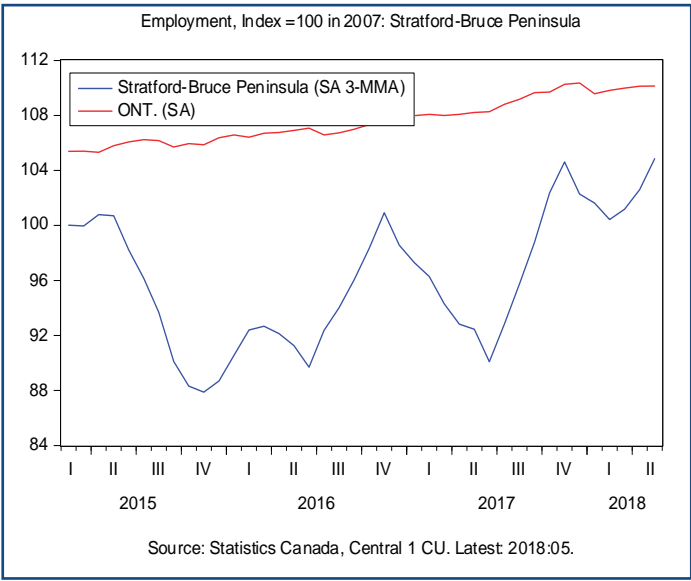
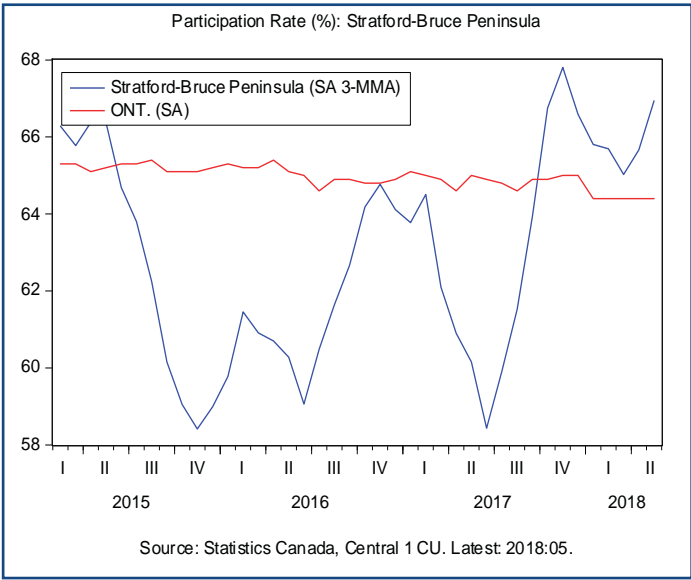
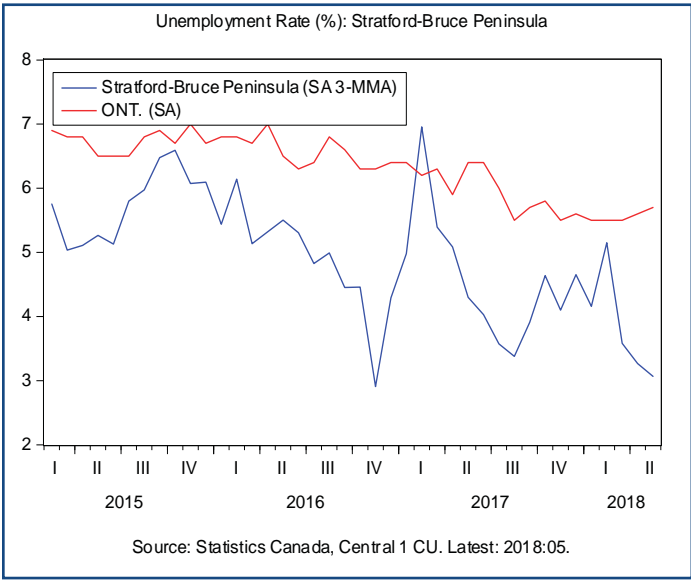
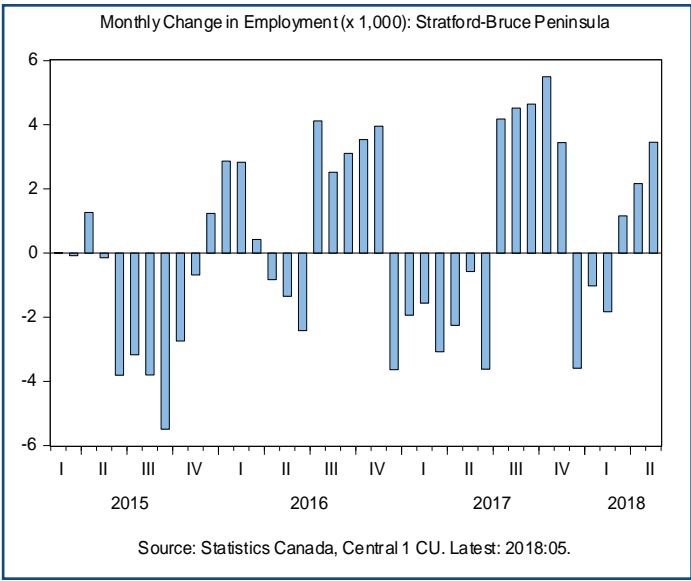
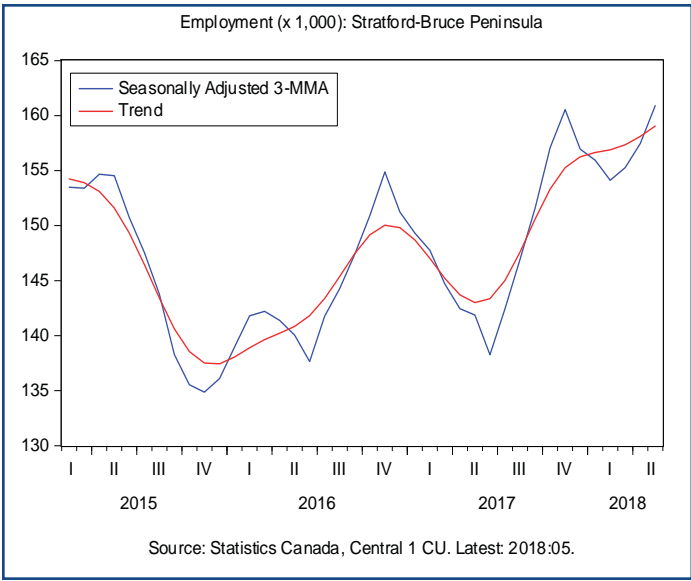
Windsor-Sarnia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	328.1	-0.3	292.7	1.1	10.8	63.0
2011	322.9	-1.6	293.9	0.4	9.0	62.0
2012	327.4	1.4	297.4	1.2	9.2	62.6
2013	322.2	-1.6	295.1	-0.8	8.4	61.5
2014	325.3	1.0	299.1	1.4	8.1	62.0
2015	322.3	-0.9	295.1	-1.3	8.5	61.5
2016	320.5	-0.6	299.4	1.5	6.6	61.0
2017	318.6	-0.6	299.3	-0.0	6.1	60.3
2017 YTD*	310.9		291.0		6.4	59.0
2018 YTD*	316.6	1.8	299.3	2.9	5.5	59.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	315.7	0.0	295.7	-0.2	6.3	59.9
2017M04	312.4	-1.0	293.1	-0.9	6.2	59.3
2017M05	310.0	-0.8	290.9	-0.7	6.2	58.8
2017M06	312.2	0.7	293.2	0.8	6.1	59.2
2017M07	315.5	1.0	295.3	0.7	6.4	59.8
2017M08	322.0	2.1	300.3	1.7	6.7	61.0
2017M09	323.3	0.4	302.3	0.7	6.5	61.1
2017M10	322.1	-0.4	301.4	-0.3	6.4	60.9
2017M11	323.4	0.4	304.6	1.1	5.8	61.1
2017M12	323.0	-0.1	305.6	0.3	5.4	60.9
2018M01	322.4	-0.2	306.9	0.4	4.8	60.8
2018M02	318.6	-1.2	303.3	-1.2	4.8	60.1
2018M03	317.9	-0.2	300.0	-1.1	5.6	59.9
2018M04	320.8	0.9	302.8	0.9	5.6	60.3
2018M05	320.6	-0.1	303.0	0.1	5.5	60.3
Source: Based on Statistics Canada data, Central 1 Credit Union						

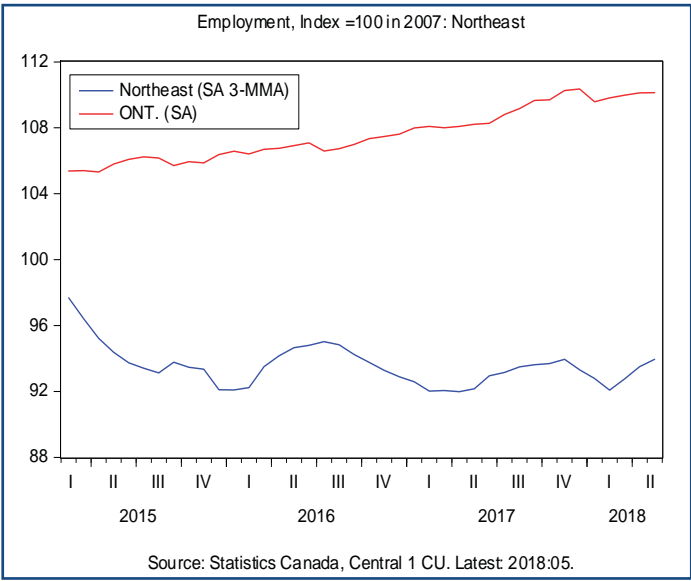
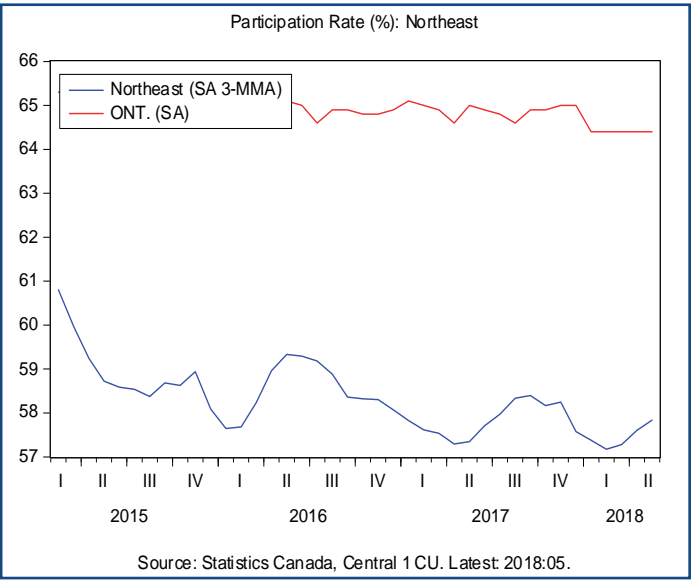
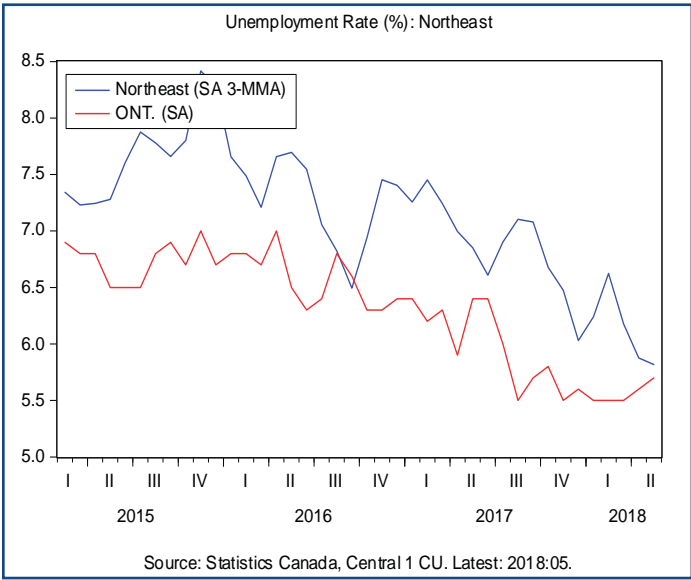
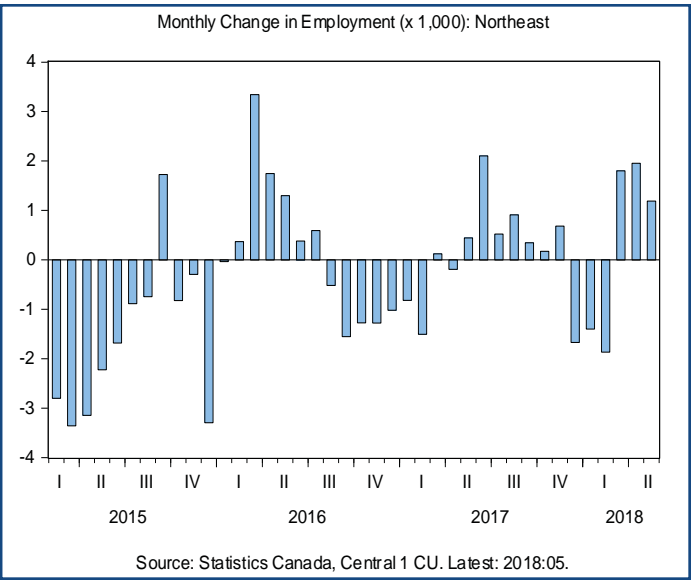
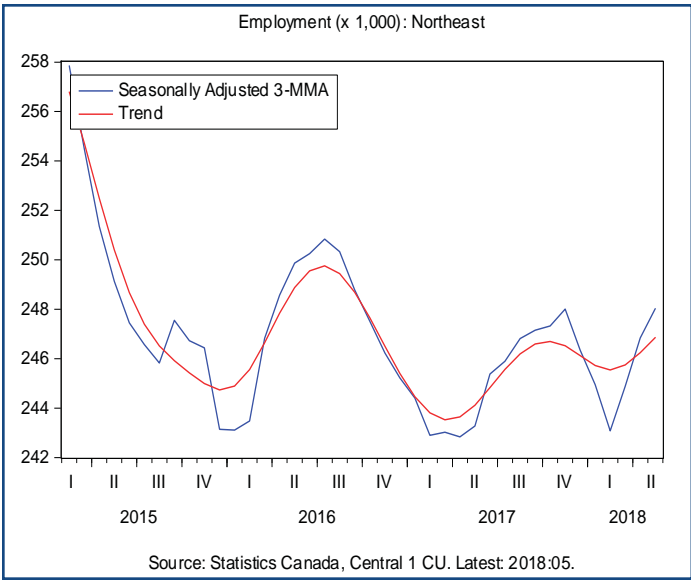


Stratford-Bruce Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	160.7	1.2	149.8	2.5	6.8	66.1
2011	166.8	3.8	157.6	5.2	5.5	65.6
2012	160.4	-3.8	152.8	-3.0	4.7	65.2
2013	159.8	-0.4	150.6	-1.4	5.8	64.6
2014	158.7	-0.7	151.1	0.3	4.8	63.6
2015	153.7	-3.2	145.0	-4.0	5.7	63.4
2016	152.8	-0.6	145.5	0.3	4.8	63.1
2017	156.1	2.2	149.0	2.4	4.5	61.9
2017 YTD*	153.9		144.9		5.8	62.5
2018 YTD*	163.3	6.1	156.3	7.8	4.3	66.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	152.9	-3.7	144.7	-2.1	5.4	62.1
2017M04	150.1	-1.9	142.4	-1.6	5.1	60.9
2017M05	148.3	-1.2	141.9	-0.4	4.3	60.2
2017M06	144.1	-2.8	138.3	-2.5	4.0	58.4
2017M07	147.7	2.5	142.4	3.0	3.6	59.9
2017M08	152.1	3.0	147.0	3.2	3.4	61.5
2017M09	157.8	3.7	151.6	3.2	3.9	63.9
2017M10	164.7	4.4	157.1	3.6	4.6	66.7
2017M11	167.4	1.6	160.5	2.2	4.1	67.8
2017M12	164.6	-1.7	157.0	-2.2	4.7	66.6
2018M01	162.7	-1.2	155.9	-0.6	4.2	65.8
2018M02	162.5	-0.1	154.1	-1.2	5.2	65.7
2018M03	161.1	-0.9	155.3	0.8	3.6	65.0
2018M04	162.8	1.1	157.5	1.4	3.3	65.7
2018M05	166.0	2.0	160.9	2.2	3.1	66.9
Source: Based on Statistics Canada data, Central 1 Credit Union						

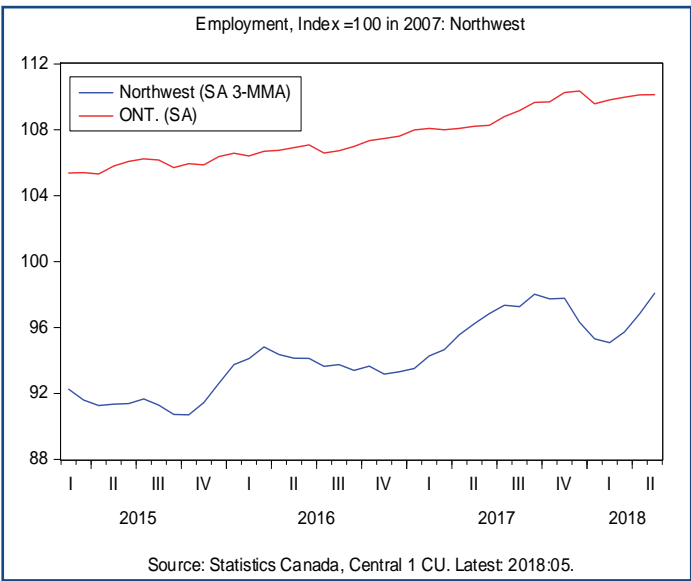
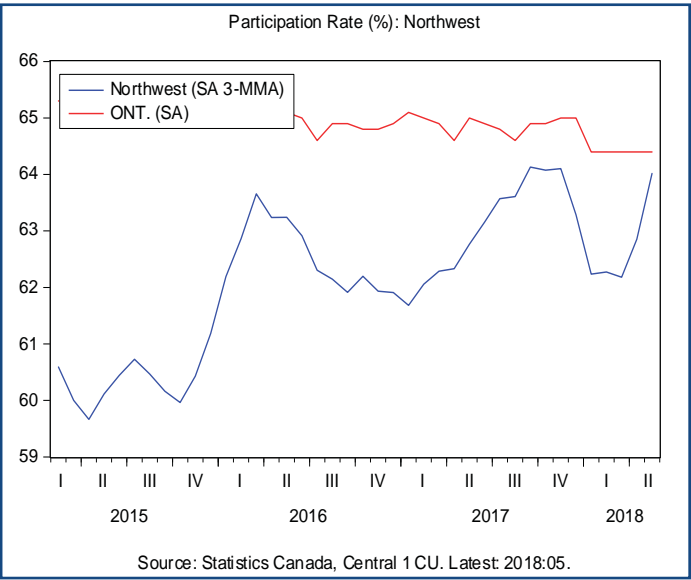
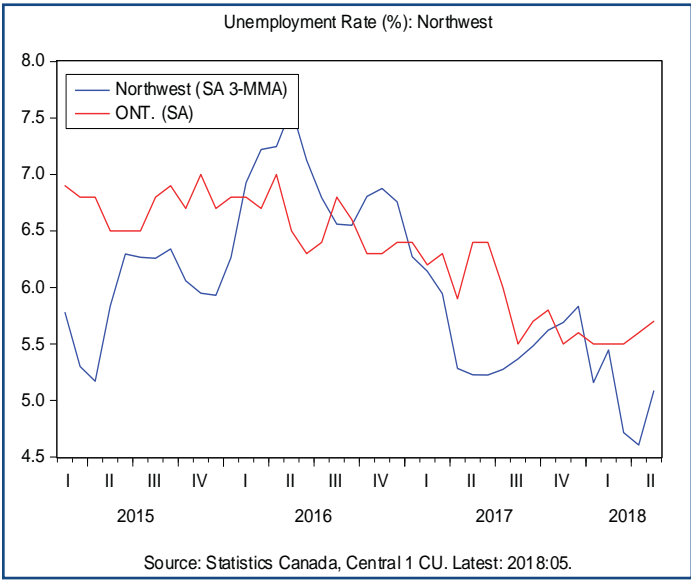
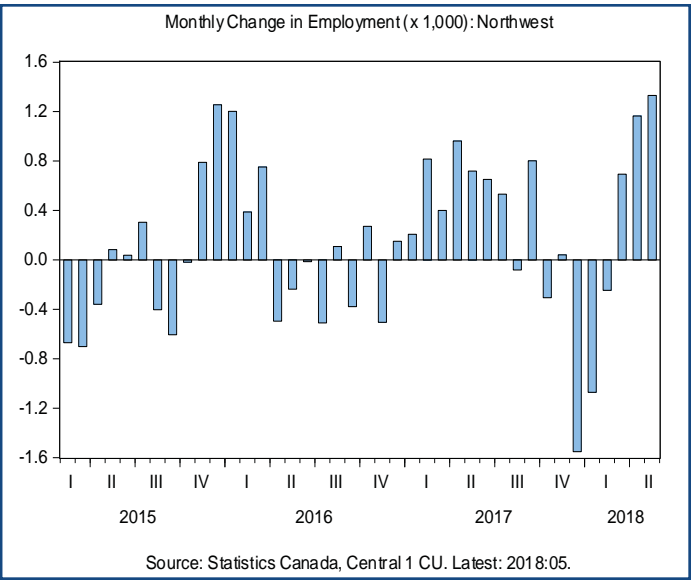
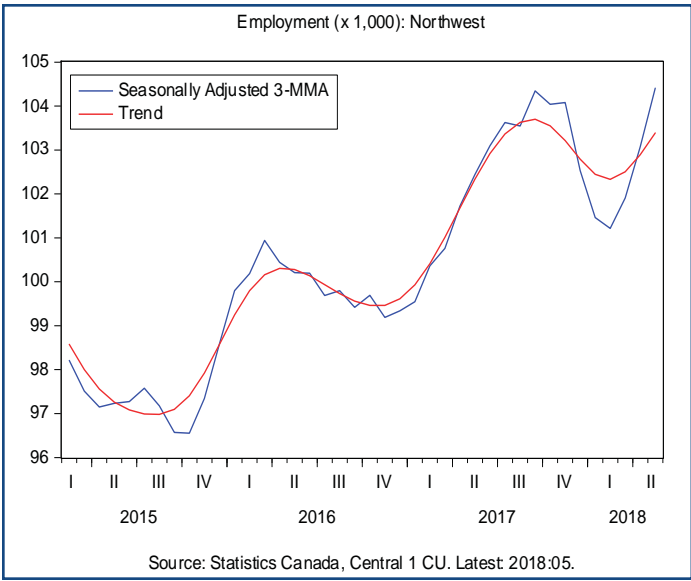


Northeast						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	278.2	1.0	254.1	1.4	8.7	60.1
2011	283.5	1.9	260.8	2.6	8.0	61.3
2012	275.6	-2.8	255.3	-2.1	7.3	59.7
2013	274.3	-0.5	253.7	-0.6	7.5	59.6
2014	275.8	0.5	256.8	1.2	6.9	60.1
2015	268.9	-2.5	248.1	-3.4	7.7	58.9
2016	267.1	-0.7	247.8	-0.1	7.2	58.5
2017	263.3	-1.4	245.5	-0.9	6.8	57.8
2017 YTD*	257.2		237.5		7.7	56.4
2018 YTD*	256.6	-0.2	239.6	0.9	6.6	56.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	262.0	-0.2	243.0	0.1	7.2	57.5
2017M04	261.1	-0.3	242.8	-0.1	7.0	57.3
2017M05	261.2	0.0	243.3	0.2	6.9	57.3
2017M06	262.7	0.6	245.4	0.9	6.6	57.7
2017M07	264.1	0.5	245.9	0.2	6.9	58.0
2017M08	265.7	0.6	246.8	0.4	7.1	58.3
2017M09	266.0	0.1	247.2	0.1	7.1	58.4
2017M10	265.0	-0.4	247.3	0.1	6.7	58.2
2017M11	265.2	0.1	248.0	0.3	6.5	58.2
2017M12	262.2	-1.1	246.3	-0.7	6.0	57.6
2018M01	261.2	-0.3	244.9	-0.6	6.2	57.4
2018M02	260.3	-0.4	243.1	-0.8	6.6	57.2
2018M03	261.0	0.3	244.9	0.7	6.2	57.3
2018M04	262.2	0.5	246.8	0.8	5.9	57.6
2018M05	263.3	0.4	248.0	0.5	5.8	57.8
Source: Based on Statistics Canada data, Central 1 Credit Union						



Northwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	107.8	-2.1	99.9	-0.3	7.3	66.1
2011	107.4	-0.4	99.6	-0.3	7.3	65.6
2012	109.5	2.0	102.0	2.4	6.8	65.2
2013	110.2	0.6	102.2	0.2	7.3	64.6
2014	106.2	-3.6	99.8	-2.3	5.9	63.6
2015	103.6	-2.4	97.4	-2.4	5.9	63.4
2016	107.3	3.6	99.9	2.6	6.9	63.1
2017	108.7	1.3	102.7	2.8	5.5	61.9
2017 YTD*	106.3		99.6		6.2	61.7
2018 YTD*	106.9	0.6	101.1	1.4	5.5	62.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M03	107.1	0.2	100.8	0.4	5.9	62.3
2017M04	107.4	0.3	101.7	1.0	5.3	62.3
2017M05	108.1	0.6	102.4	0.7	5.2	62.8
2017M06	108.8	0.6	103.1	0.6	5.2	63.2
2017M07	109.4	0.6	103.6	0.5	5.3	63.6
2017M08	109.4	0.0	103.5	-0.1	5.4	63.6
2017M09	110.4	0.9	104.3	0.8	5.5	64.1
2017M10	110.2	-0.1	104.0	-0.3	5.6	64.1
2017M11	110.4	0.1	104.1	0.0	5.7	64.1
2017M12	108.9	-1.3	102.5	-1.5	5.8	63.3
2018M01	107.0	-1.7	101.5	-1.0	5.2	62.2
2018M02	107.0	0.1	101.2	-0.2	5.4	62.3
2018M03	107.0	-0.1	101.9	0.7	4.7	62.2
2018M04	108.0	1.0	103.1	1.1	4.6	62.9
2018M05	110.0	1.8	104.4	1.3	5.1	64.0
Source: Based on Statistics Canada data, Central 1 Credit Union						



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.