

HIGHLIGHTS:

- Employment little changed in October
- Average unemployment below five per cent in 2018

No material changes in B.C.'s labour market were recorded in the October 2018 Labour Force Survey by Statistics Canada. Employment changed slightly, and the unemployment rate edged a notch lower to 4.1 per cent from 4.2 per cent in September. None of the main labour market indicators posted a statistically significant change from last month.

Year-to-date employment was up 0.9 per cent, or 22,200 persons, over the same period last year. Full-time employment was up 1.3 per cent, or 25,000 persons, while part-time employment was down 0.5 per cent, or 2,800 persons. The unemployment rate averaged 4.8 per cent this year compared to 5.3 per cent last year.

Notable industry employment trends so far this year are a 7.5 per cent, or 22,700, increase in health care and social assistance jobs; a 5.5 per cent, or 10,800, increase in professional, scientific, and technical jobs; and a 4.4 per cent, or 10,100, increase in construction jobs. Other industries saw small changes from the same period last year.

B.C.'s economy is on pace for employment growth of around one per cent this year, down from more than three per cent from the previous two years. Slow labour supply growth is a factor holding down employment growth this year, at 0.4 per cent. The labour force participation rate averaged 64.8 per cent so far this year, compared to 65.4 per cent in the same period last year—it has been trending lower each month

since mid-2017. The cyclical upturn in labour supply growth in tandem with the faster job growth of the last two years appears to be over. Aging demographics are one reason for the decline in labour force and job growth, among others. However, faster population and wage growth could reverse the trend and allow for faster job growth.

Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends were positive over the latest three month period. Employment rose by 52,700 persons or 3.4 per cent, with the unemployment rate trending lower to a scant 4.1 per cent, down half a percentage point over the period. A pick up in labour force participation means more people are looking for work given ample opportunities.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Average employment fell by 2.6 per cent or 10,450 persons over the latest three month period. However, the unemployment rate declined 0.8 percentage points to 4.2 per cent, signaling an exceptionally tight labour market. A lower labour force participation rate drove this decline.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Employment edged lower by 0.2 per cent or 450 persons over the latest three-month period. The unemployment rate fell sharply by a percentage point to 6.1 per cent.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Estimated employment rose 3.2 per cent or 2,310 persons over the latest three-month period. The regional unemployment rate held steady at 6.1 per cent, as labour force participation rates rose.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment

fell 7.1 per cent or 5,930 persons over the latest three-month period to more than erase an early year gain. The region's unemployment rate held steady at 5.1 percentage points over the latest three months, as the participation rate dropped sharply.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment declined 2.8 per cent or 1,220 persons over the latest three-month period. The region's unemployment rate fell was virtually unchanged at 5.0 per cent reflecting a large part to declines in labour force participation. Caution is warranted when examining small market data.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Regional employment was unchanged over the latest three-month period. The average unemployment rate plunged to 4.3 per cent, down 2.9 percentage points.

Bryan Yu

Deputy Chief Economist

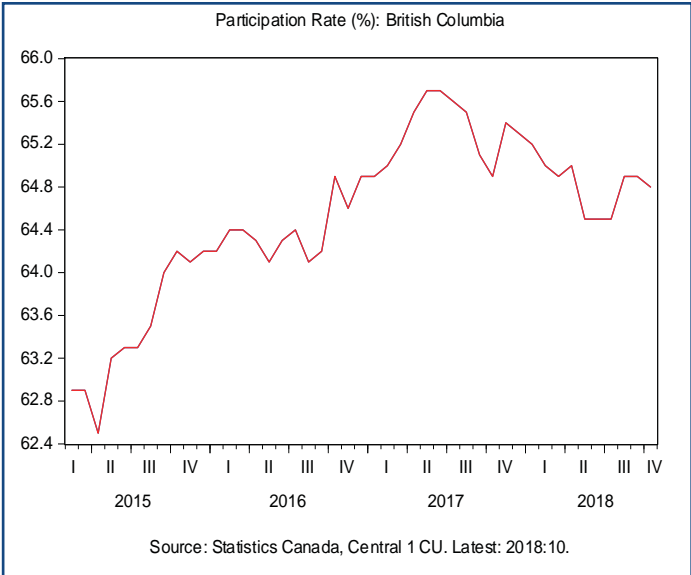
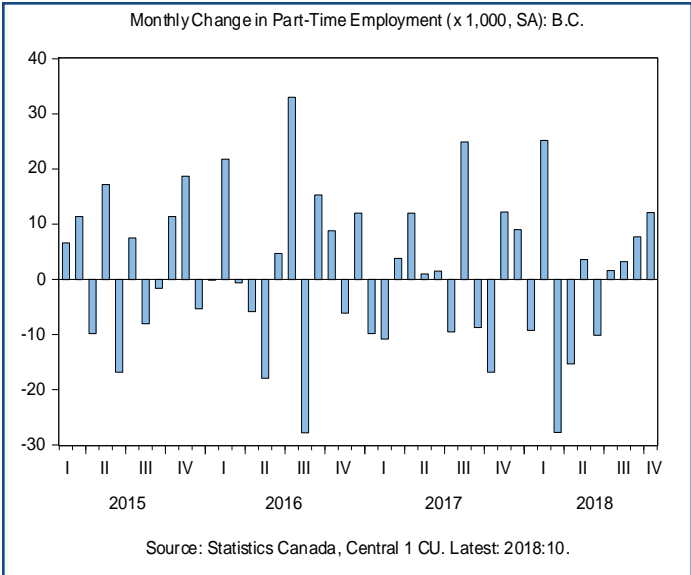
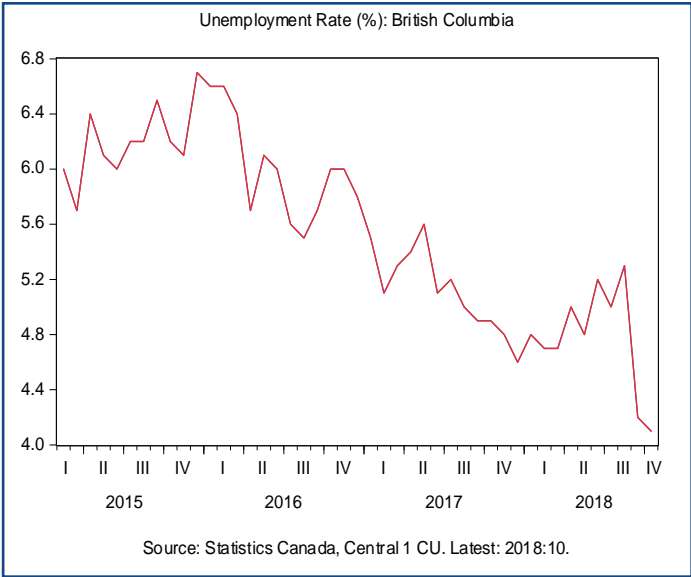
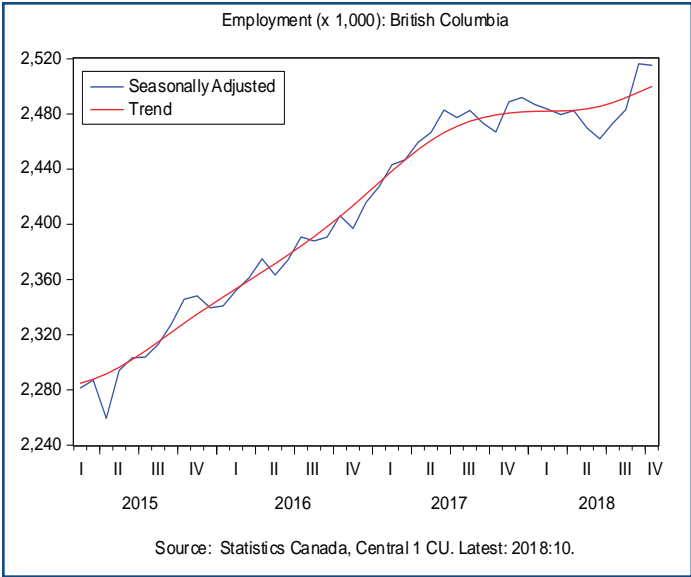
byu@central1.com

604.742.5346 Mobile: 604.649.7209

Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	2,405.2	1.3	2,223.0	1.4	7.6	65.7
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2017 YTD*	2,601.3		2,464.1		5.3	65.4
2018 YTD*	2,611.3	0.4	2,486.3	0.9	4.8	64.8
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M08	2,612.7	-0.1	2,482.6	0.2	5.0	65.5
2017M09	2,600.0	-0.5	2,473.4	-0.4	4.9	65.1
2017M10	2,592.7	-0.3	2,466.9	-0.3	4.9	64.9
2017M11	2,614.8	0.9	2,488.7	0.9	4.8	65.4
2017M12	2,612.0	-0.1	2,491.9	0.1	4.6	65.3
2018M01	2,610.9	0.0	2,486.8	-0.2	4.8	65.2
2018M02	2,604.7	-0.2	2,483.4	-0.1	4.7	65.0
2018M03	2,602.6	-0.1	2,479.5	-0.2	4.7	64.9
2018M04	2,613.6	0.4	2,482.4	0.1	5.0	65.0
2018M05	2,594.4	-0.7	2,470.0	-0.5	4.8	64.5
2018M06	2,597.2	0.1	2,462.0	-0.3	5.2	64.5
2018M07	2,602.7	0.2	2,473.2	0.5	5.0	64.5
2018M08	2,620.8	0.7	2,483.1	0.4	5.3	64.9
2018M09	2,627.7	0.3	2,516.4	1.3	4.2	64.9
2018M10	2,623.6	-0.2	2,515.3	0.0	4.1	64.8

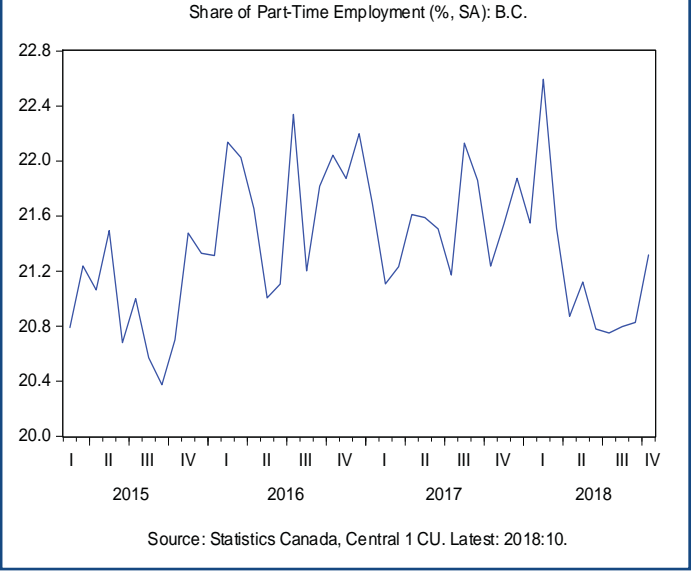
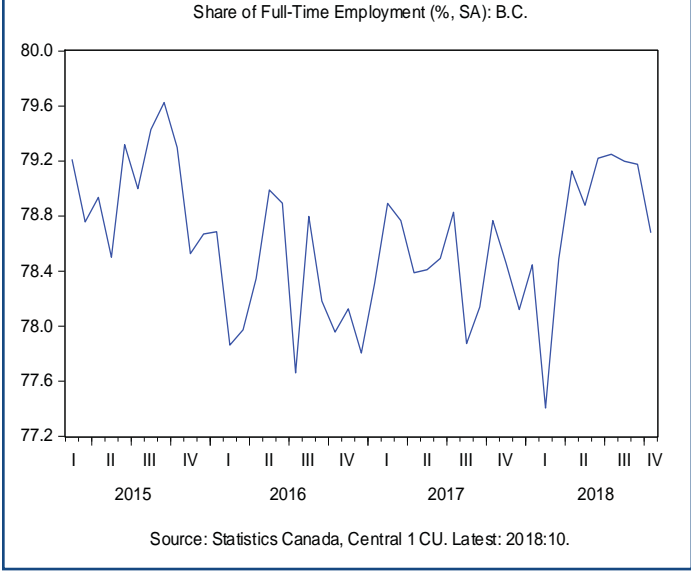
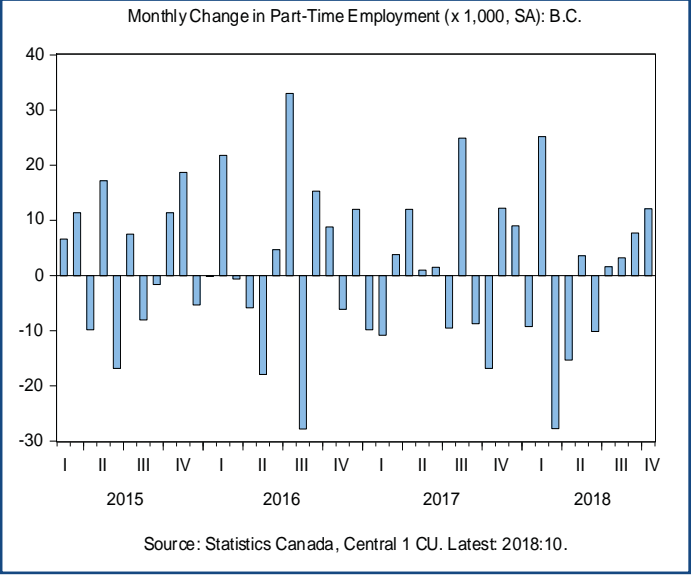
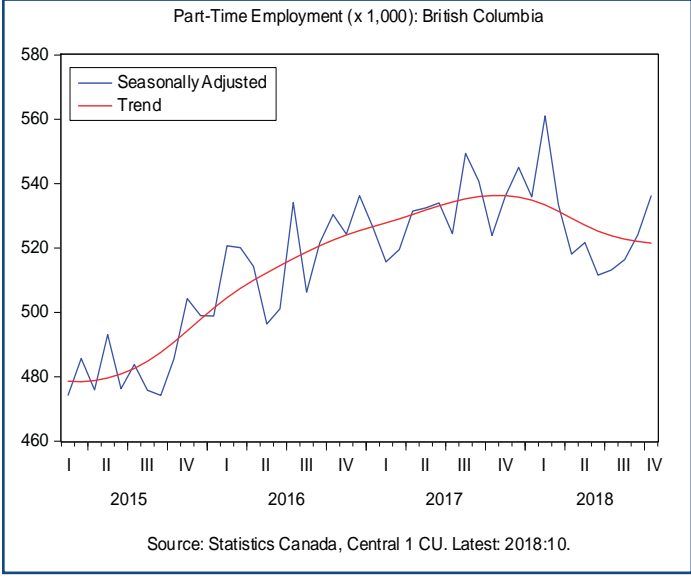
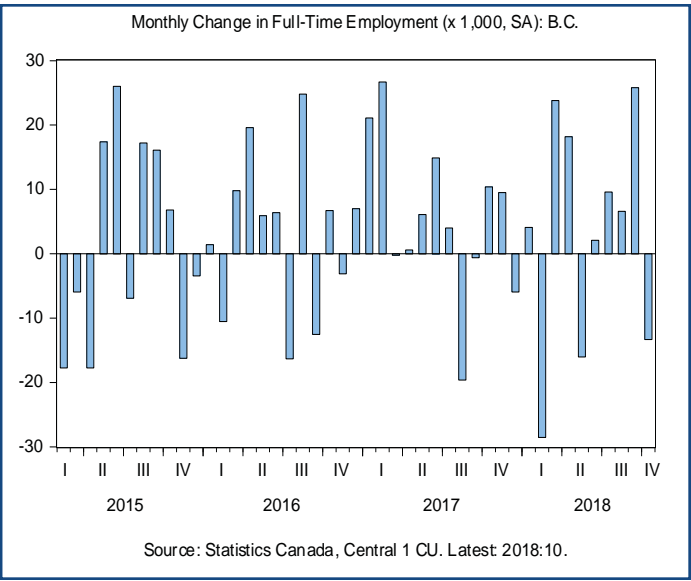
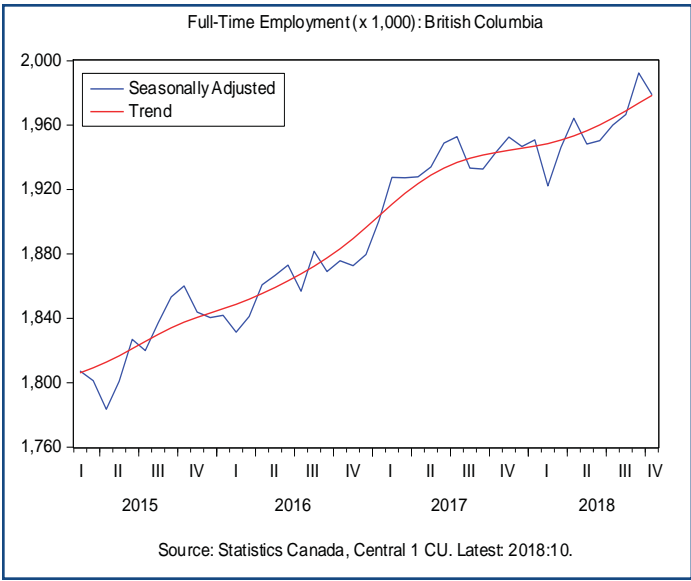
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

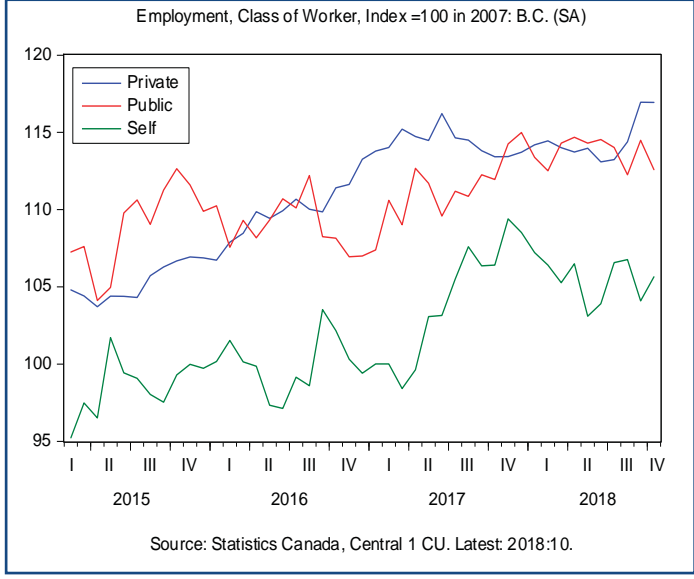
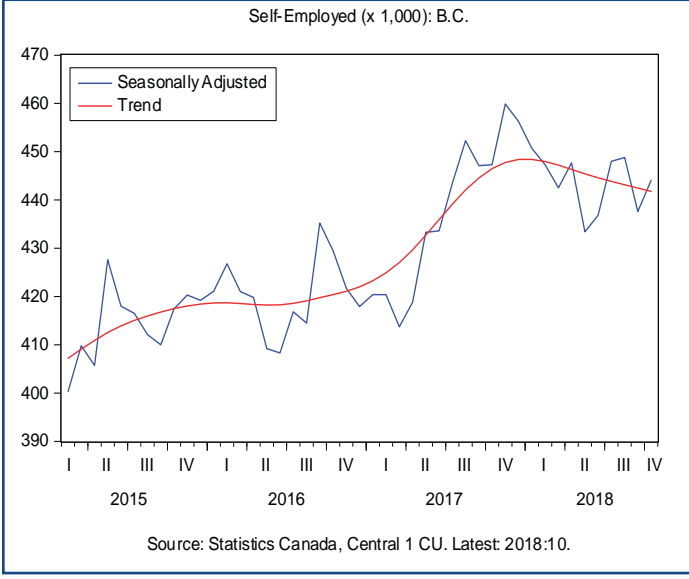
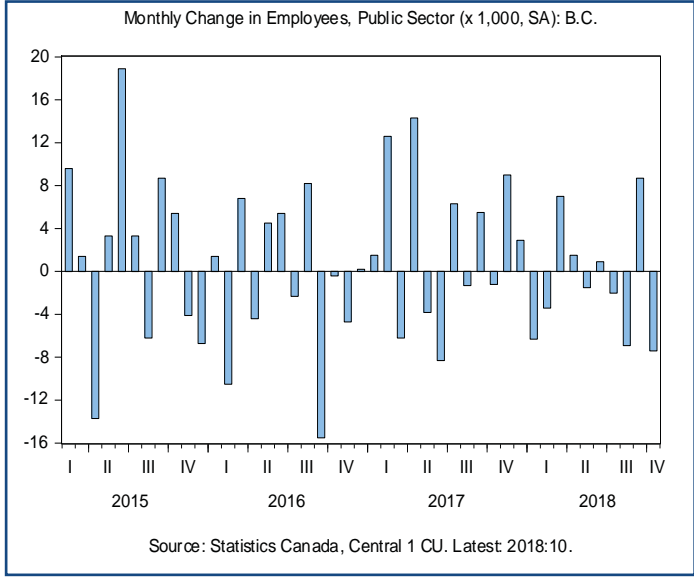
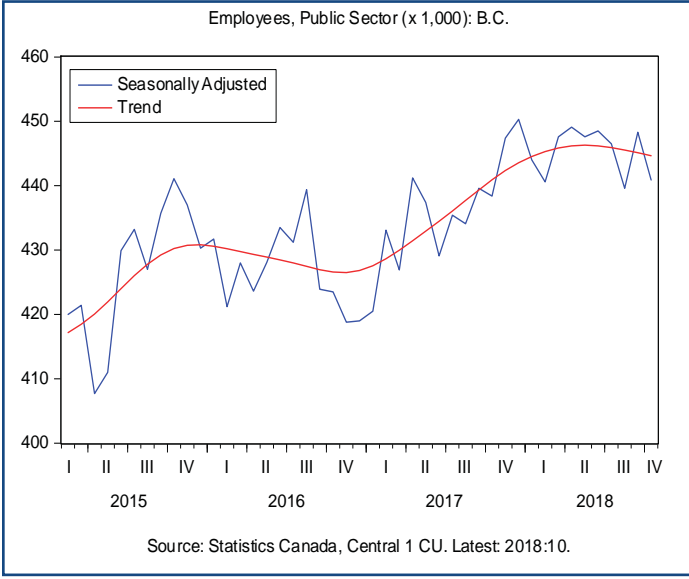
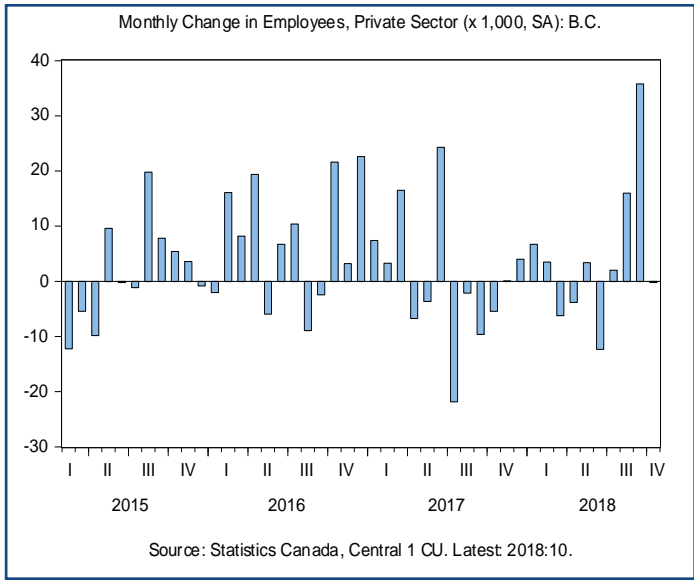
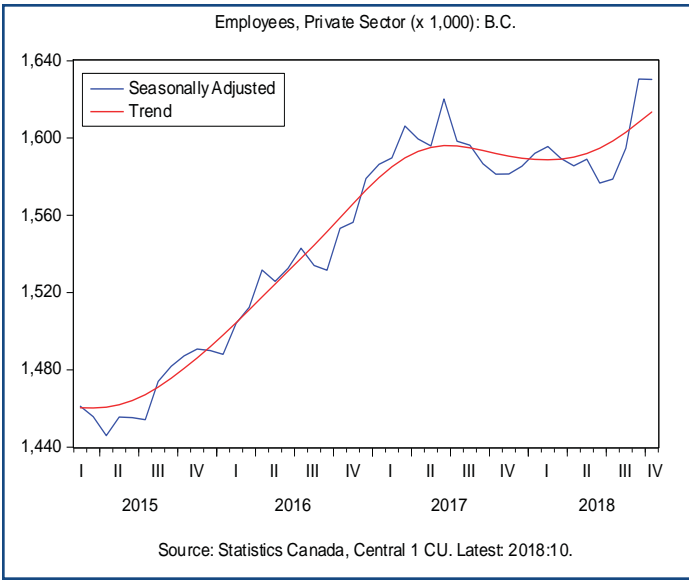
Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%		%	
Average of Unadjusted Monthly Data								
2010	1,723.3	0.7	499.7	4.1	77.5		22.5	
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.6	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2017 YTD*	1,936.4		527.8		78.6		21.4	
2018 YTD*	1,961.4	1.3	524.9	-0.5	78.9		21.1	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2017M08	1,933.3	-1.0	549.4	4.7	77.9		22.1	
2017M09	1,932.7	0.0	540.7	-1.6	78.1		21.9	
2017M10	1,943.1	0.5	523.9	-3.1	78.8		21.2	
2017M11	1,952.6	0.5	536.1	2.3	78.5		21.5	
2017M12	1,946.7	-0.3	545.1	1.7	78.1		21.9	
2018M01	1,950.8	0.2	535.9	-1.7	78.4		21.5	
2018M02	1,922.3	-1.5	561.1	4.7	77.4		22.6	
2018M03	1,946.1	1.2	533.4	-4.9	78.5		21.5	
2018M04	1,964.3	0.9	518.1	-2.9	79.1		20.9	
2018M05	1,948.3	-0.8	521.7	0.7	78.9		21.1	
2018M06	1,950.4	0.1	511.6	-1.9	79.2		20.8	
2018M07	1,960.0	0.5	513.2	0.3	79.2		20.8	
2018M08	1,966.6	0.3	516.4	0.6	79.2		20.8	
2018M09	1,992.4	1.3	524.1	1.5	79.2		20.8	
2018M10	1,979.1	-0.7	536.2	2.3	78.7		21.3	

Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

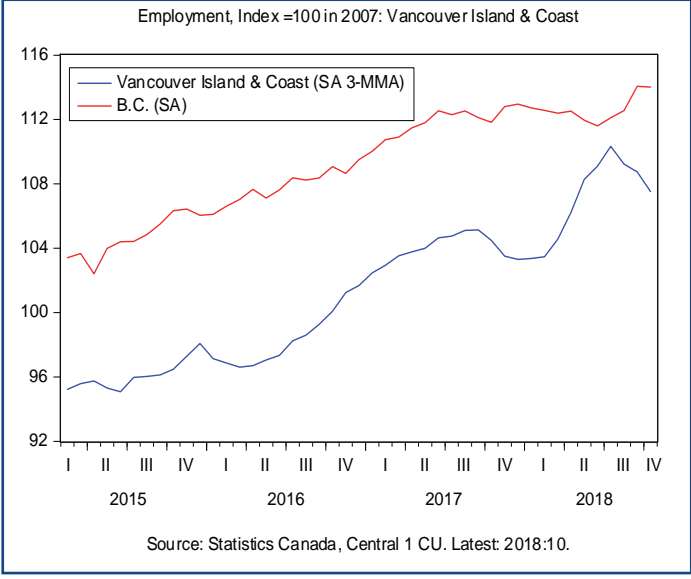
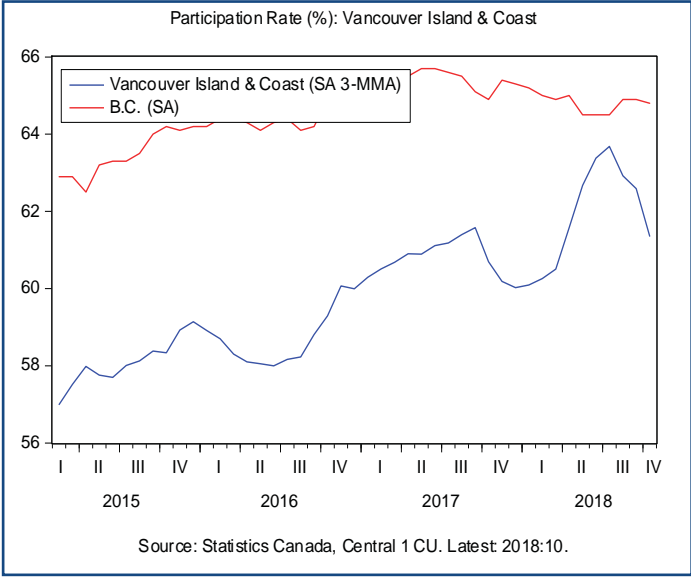
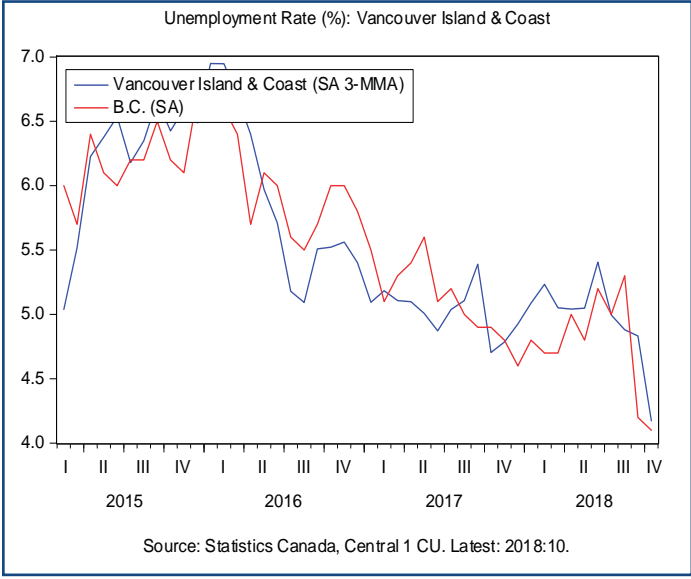
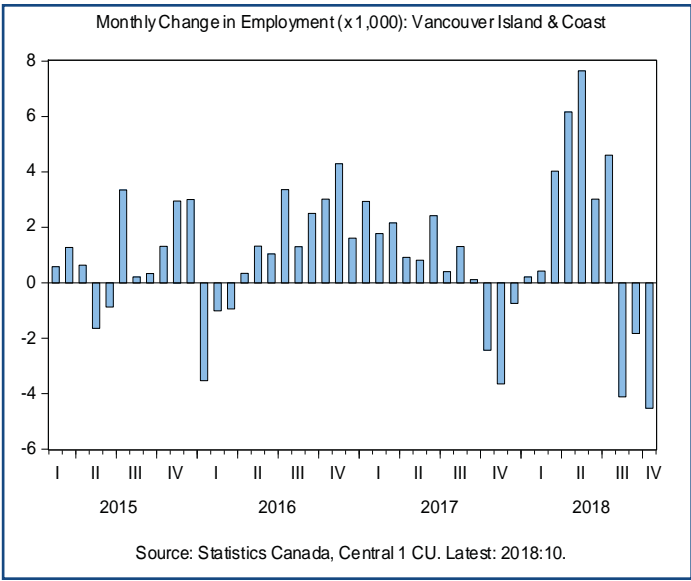
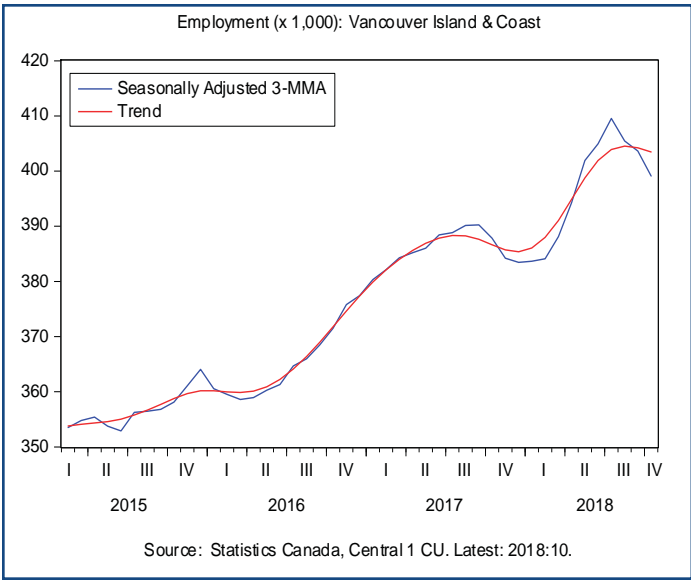
Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2010	1,389.7	3.1	405.3	0.9	428.0	-3.2
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.5	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2017 YTD*	1,596.0		432.9		435.2	3.1
2018 YTD*	1,596.5	0.0	444.6	2.7	445.2	2.3
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M08	1,596.3	-0.1	434.1	-0.3	452.3	2.0
2017M09	1,586.7	-0.6	439.6	1.3	447.1	-1.1
2017M10	1,581.3	-0.3	438.4	-0.3	447.3	0.0
2017M11	1,581.4	0.0	447.4	2.1	459.9	2.8
2017M12	1,585.4	0.3	450.3	0.6	456.2	-0.8
2018M01	1,592.1	0.4	444.0	-1.4	450.7	-1.2
2018M02	1,595.6	0.2	440.6	-0.8	447.3	-0.8
2018M03	1,589.4	-0.4	447.6	1.6	442.5	-1.1
2018M04	1,585.6	-0.2	449.1	0.3	447.7	1.2
2018M05	1,589.0	0.2	447.6	-0.3	433.4	-3.2
2018M06	1,576.7	-0.8	448.5	0.2	436.8	0.8
2018M07	1,578.7	0.1	446.5	-0.4	448.0	2.6
2018M08	1,594.7	1.0	439.6	-1.5	448.8	0.2
2018M09	1,630.5	2.2	448.3	2.0	437.6	-2.5
2018M10	1,630.3	0.0	440.9	-1.7	444.1	1.5
Based on Statistics Canada data, Central 1 Credit Union						



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	403.1	0.4	377.8	1.3	6.3	63.4
2011	387.8	-3.8	357.8	-5.3	7.8	60.7
2012	382.6	-1.3	358.6	0.2	6.2	59.6
2013	386.6	1.0	362.2	1.0	6.3	59.9
2014	374.8	-3.1	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2017 YTD*	406.8		386.1		5.1	60.9
2018 YTD*	418.1	2.8	397.2	2.9	5.0	61.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M08	411.1	0.4	390.1	0.3	5.1	61.4
2017M09	412.5	0.3	390.3	0.0	5.4	61.6
2017M10	407.0	-1.3	387.8	-0.6	4.7	60.7
2017M11	403.5	-0.9	384.2	-0.9	4.8	60.2
2017M12	403.3	0.0	383.5	-0.2	4.9	60.0
2018M01	404.2	0.2	383.7	0.1	5.1	60.1
2018M02	405.3	0.3	384.1	0.1	5.2	60.3
2018M03	408.8	0.9	388.1	1.0	5.1	60.5
2018M04	415.2	1.6	394.3	1.6	5.0	61.6
2018M05	423.3	1.9	401.9	1.9	5.0	62.7
2018M06	428.1	1.1	405.0	0.8	5.4	63.4
2018M07	431.1	0.7	409.6	1.1	5.0	63.7
2018M08	426.2	-1.1	405.4	-1.0	4.9	62.9
2018M09	424.1	-0.5	403.6	-0.4	4.8	62.6
2018M10	416.5	-1.8	399.1	-1.1	4.2	61.4

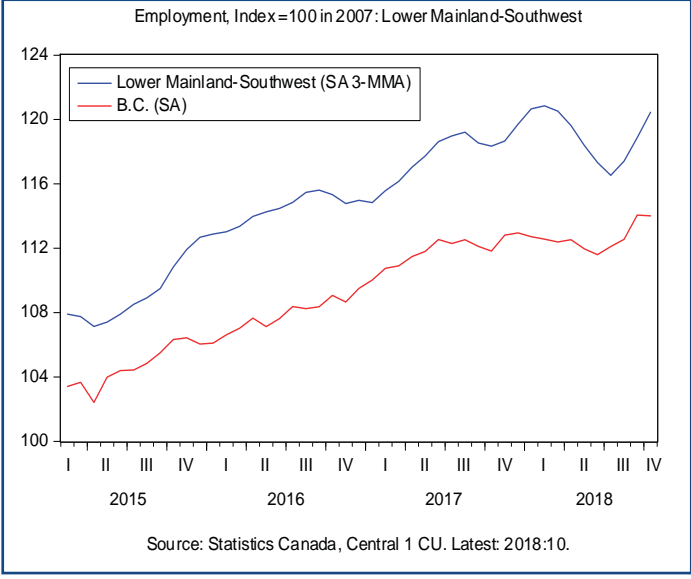
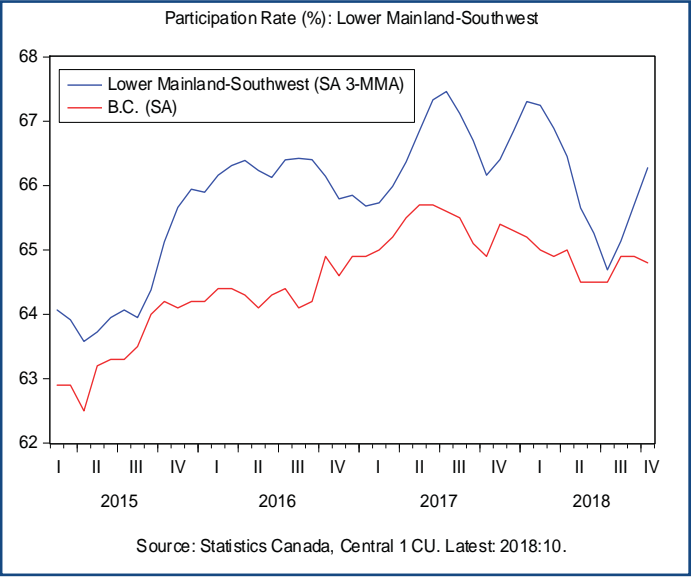
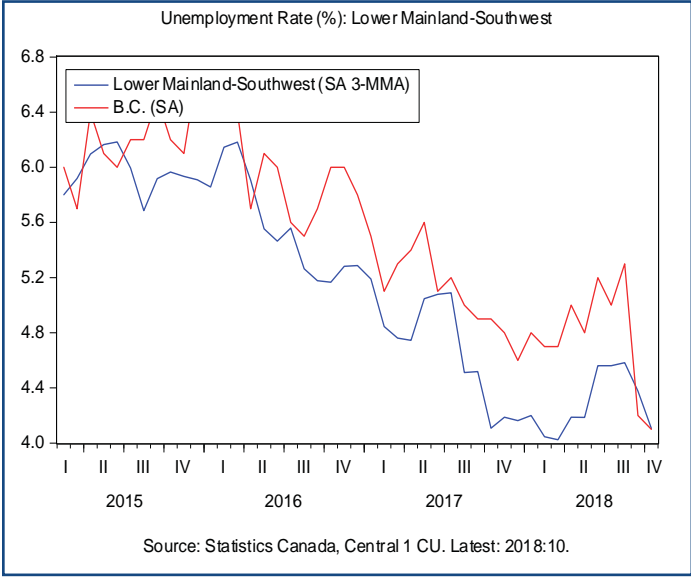
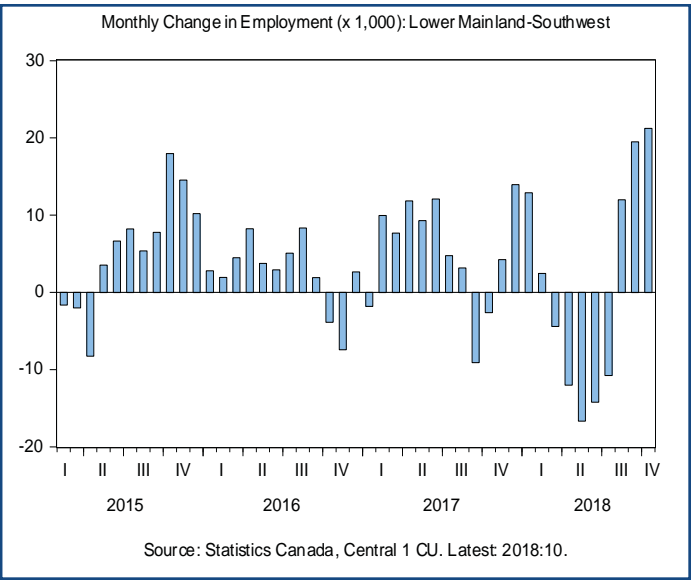
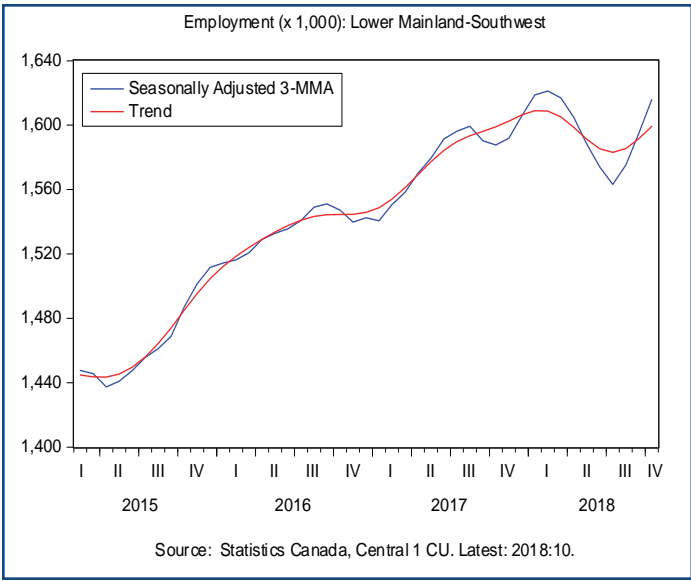
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	1,476.9	1.5	1,366.1	1.3	7.5	66.2
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.1	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.5	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.8	4.2	1,537.3	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2017 YTD*	1,656.7		1,576.6		4.8	66.6
2018 YTD*	1,669.4	0.8	1,597.2	1.3	4.3	66.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M08	1,675.0	-0.4	1,599.4	0.2	4.5	67.1
2017M09	1,665.6	-0.6	1,590.3	-0.6	4.5	66.7
2017M10	1,655.7	-0.6	1,587.7	-0.2	4.1	66.2
2017M11	1,661.5	0.4	1,591.9	0.3	4.2	66.4
2017M12	1,675.6	0.8	1,605.9	0.9	4.2	66.8
2018M01	1,689.8	0.8	1,618.8	0.8	4.2	67.3
2018M02	1,689.6	0.0	1,621.2	0.2	4.0	67.2
2018M03	1,684.6	-0.3	1,616.9	-0.3	4.0	66.9
2018M04	1,675.0	-0.6	1,604.9	-0.7	4.2	66.5
2018M05	1,657.6	-1.0	1,588.2	-1.0	4.2	65.7
2018M06	1,649.2	-0.5	1,574.0	-0.9	4.6	65.3
2018M07	1,637.9	-0.7	1,563.3	-0.7	4.6	64.7
2018M08	1,650.9	0.8	1,575.2	0.8	4.6	65.1
2018M09	1,667.7	1.0	1,594.7	1.2	4.4	65.7
2018M10	1,685.2	1.0	1,616.0	1.3	4.1	66.3

Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	277.6	2.8	253.0	2.6	8.8	65.2
2011	271.1	-2.3	250.0	-1.2	7.8	63.3
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.0	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3

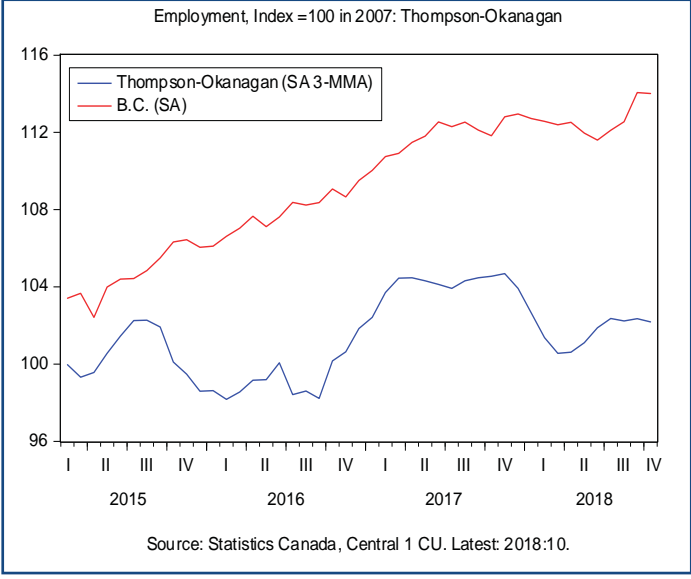
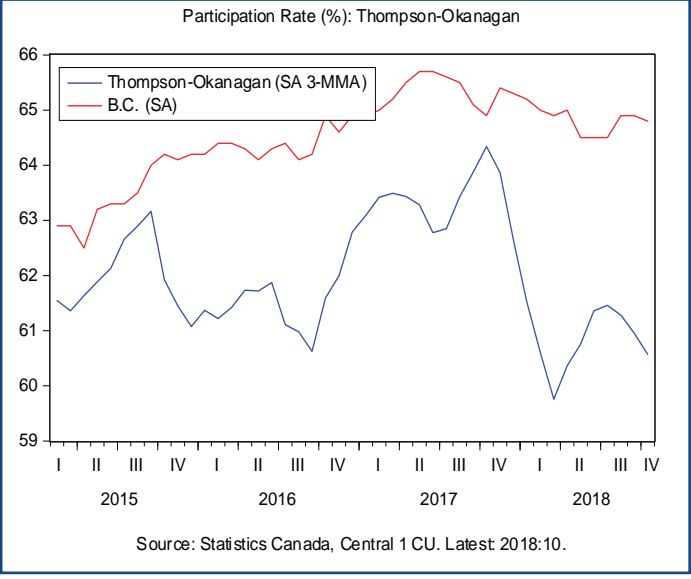
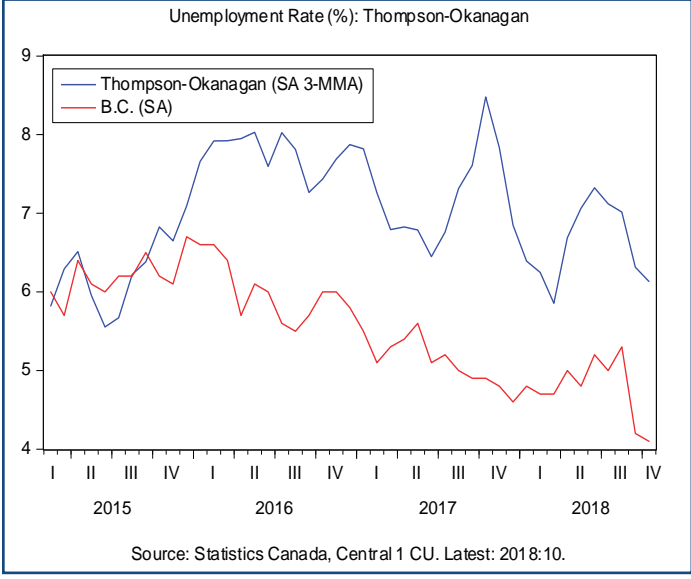
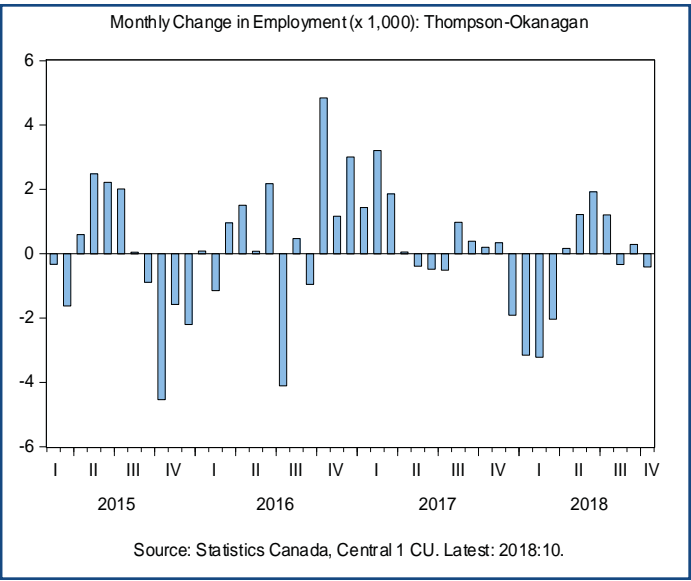
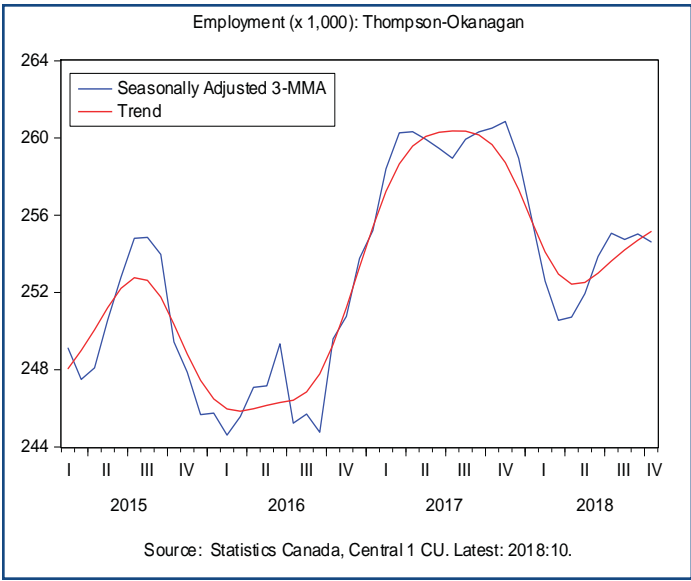
2017 YTD*	279.4		259.3		7.2	63.4
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2018 YTD*	271.3	-2.9	253.4	-2.3	6.6	60.8
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* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M08	280.4	1.0	259.9	0.4	7.3	63.4
2017M09	281.8	0.5	260.3	0.1	7.6	63.9
2017M10	284.7	1.0	260.5	0.1	8.5	64.3
2017M11	283.0	-0.6	260.9	0.1	7.8	63.9
2017M12	278.0	-1.8	259.0	-0.7	6.8	62.6
2018M01	273.3	-1.7	255.8	-1.2	6.4	61.5
2018M02	269.4	-1.4	252.6	-1.3	6.2	60.6
2018M03	266.1	-1.2	250.6	-0.8	5.9	59.8
2018M04	268.7	1.0	250.7	0.1	6.7	60.4
2018M05	271.1	0.9	251.9	0.5	7.1	60.8
2018M06	273.9	1.0	253.9	0.8	7.3	61.4
2018M07	274.6	0.3	255.1	0.5	7.1	61.5
2018M08	274.0	-0.2	254.7	-0.1	7.0	61.3
2018M09	272.2	-0.6	255.0	0.1	6.3	61.0
2018M10	271.3	-0.4	254.6	-0.2	6.1	60.6

Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

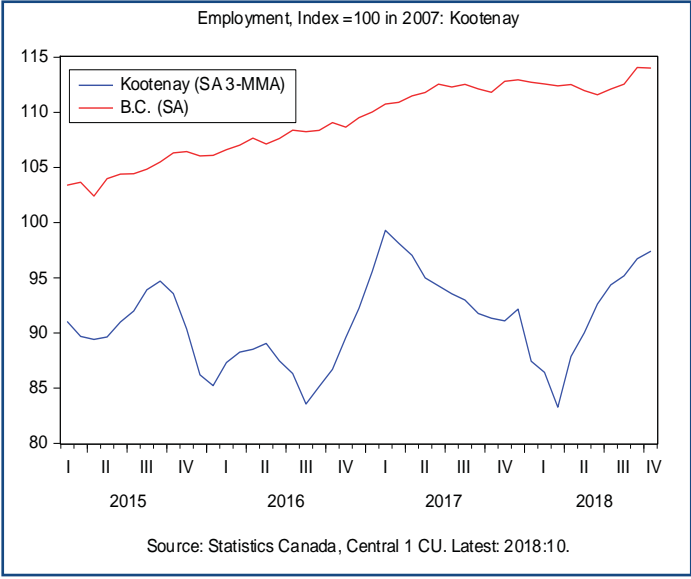
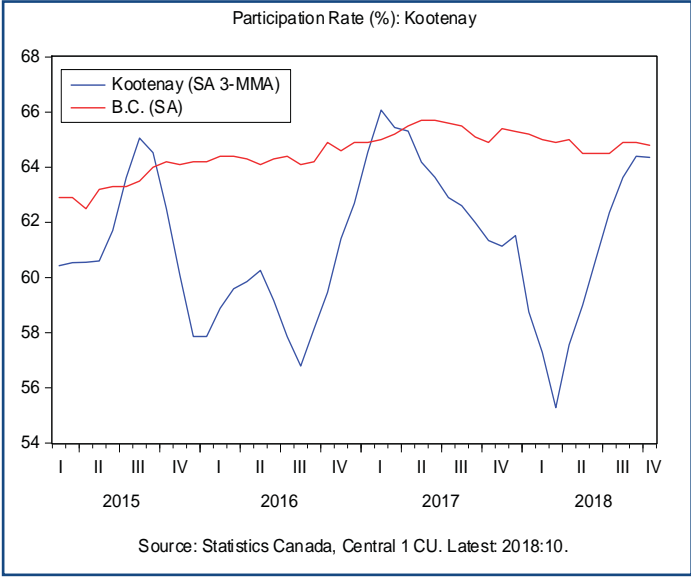
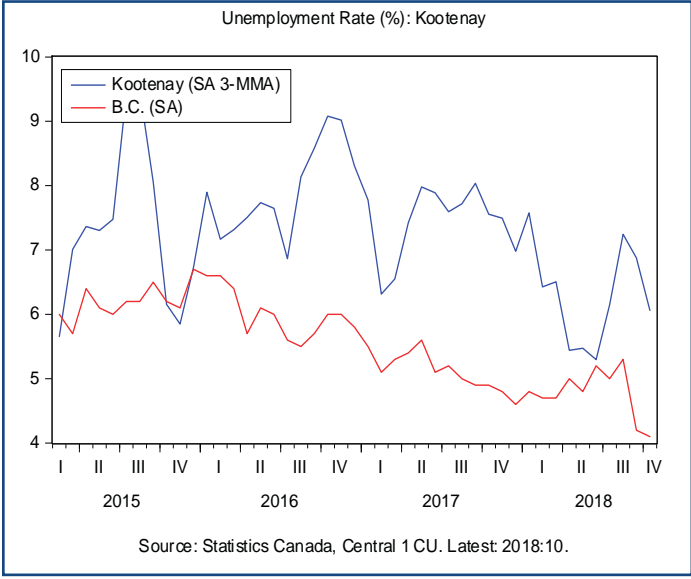
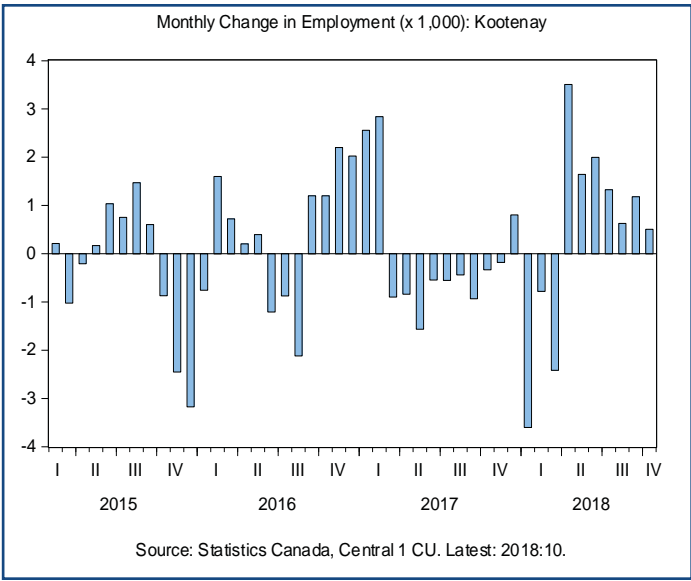
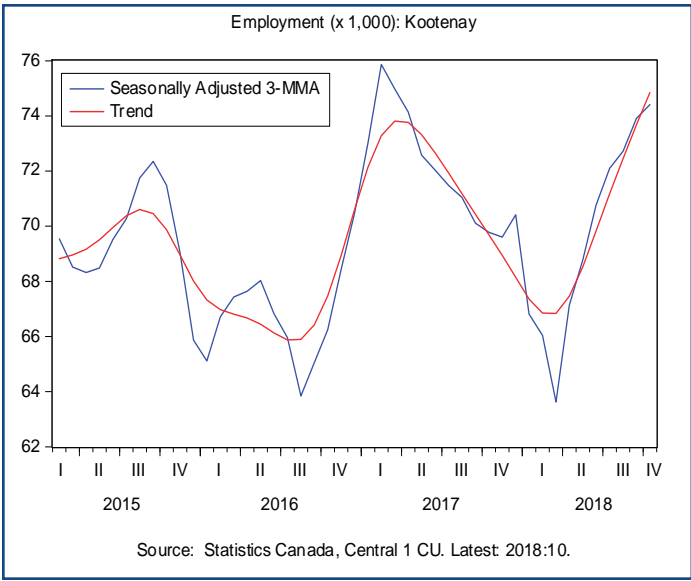
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	75.2	-2.8	68.1	-3.4	9.4	60.4
2011	76.7	2.0	70.6	3.7	8.0	61.7
2012	78.3	2.1	72.8	3.1	7.0	63.1
2013	81.2	3.7	76.5	5.1	5.9	65.9
2014	72.5	-10.7	67.5	-11.8	6.9	59.3
2015	74.6	2.9	69.0	2.2	7.4	61.2
2016	73.3	-1.7	67.4	-2.3	8.0	59.9
2017	77.6	5.9	71.9	6.7	7.3	63.1

2017 YTD*	78.4		72.5		7.4	63.8
2018 YTD*	74.3	-5.1	69.7	-3.9	6.3	60.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M08	77.0	-0.5	71.0	-0.6	7.7	62.6
2017M09	76.2	-1.0	70.1	-1.3	8.0	62.0
2017M10	75.5	-1.0	69.8	-0.5	7.6	61.3
2017M11	75.2	-0.3	69.6	-0.3	7.5	61.1
2017M12	75.7	0.6	70.4	1.2	7.0	61.5
2018M01	72.3	-4.5	66.8	-5.1	7.6	58.8
2018M02	70.6	-2.4	66.0	-1.2	6.4	57.3
2018M03	68.1	-3.6	63.6	-3.7	6.5	55.3
2018M04	71.0	4.3	67.1	5.5	5.4	57.6
2018M05	72.8	2.5	68.8	2.5	5.5	59.0
2018M06	74.7	2.7	70.8	2.9	5.3	60.7
2018M07	76.8	2.8	72.1	1.9	6.1	62.4
2018M08	78.4	2.1	72.7	0.9	7.2	63.6
2018M09	79.4	1.2	73.9	1.6	6.9	64.4
2018M10	79.2	-0.2	74.4	0.7	6.1	64.4

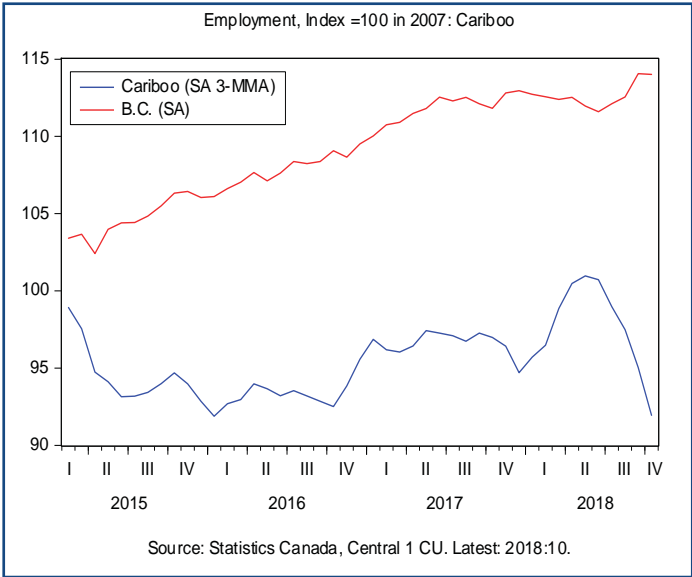
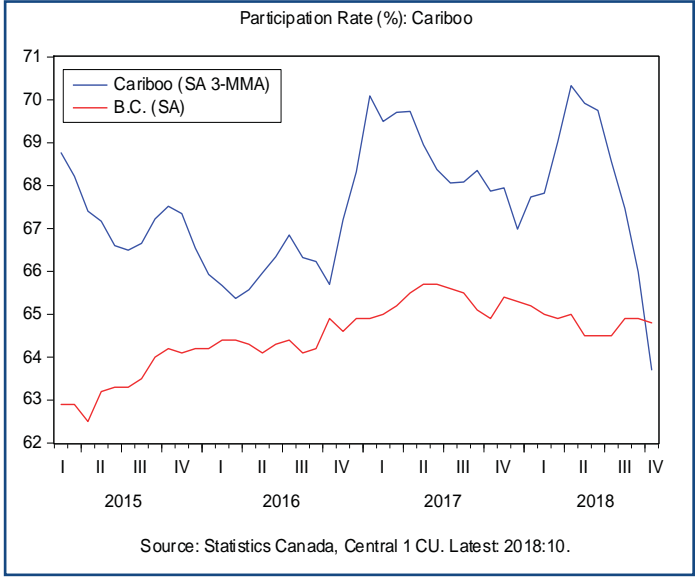
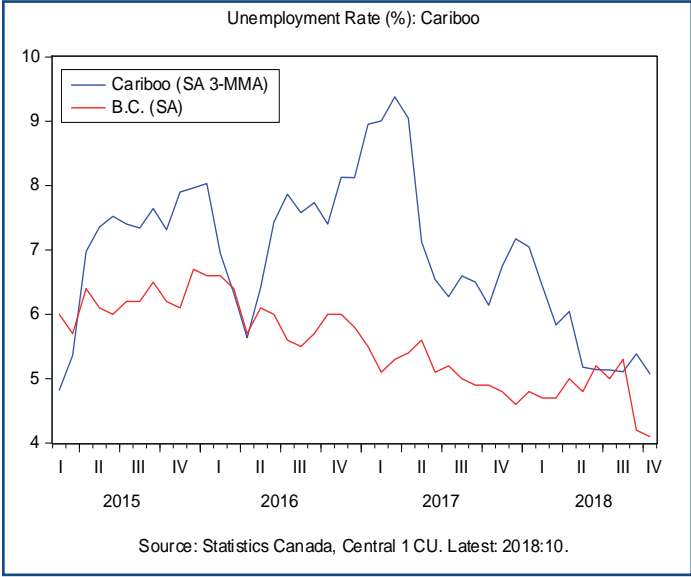
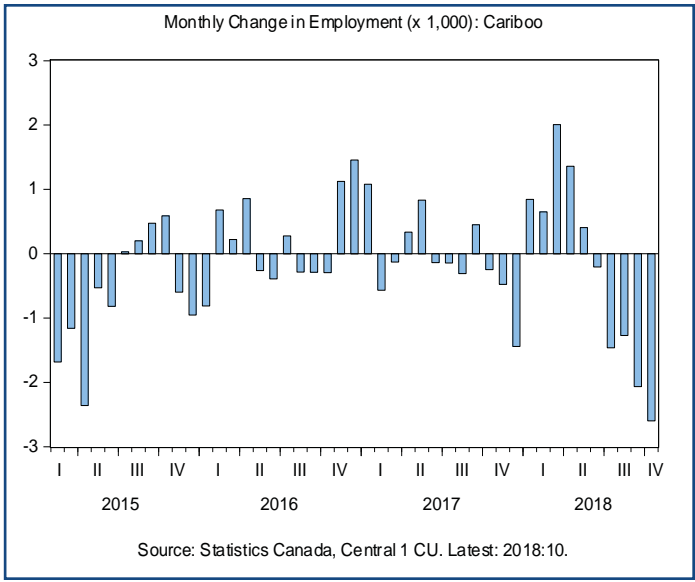
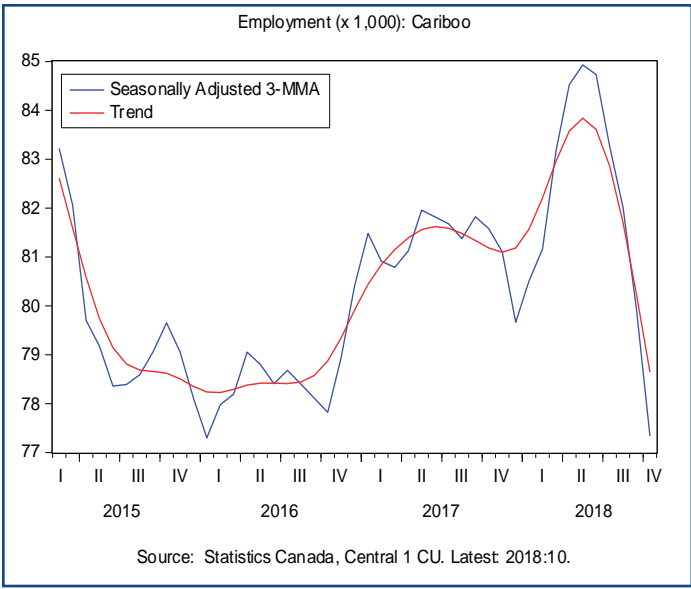
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	86.9	1.5	79.6	5.9	8.4	68.6
2011	87.7	0.9	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.7	5.9	68.5
2014	90.7	4.6	85.3	4.5	6.0	71.5
2015	85.5	-5.7	79.4	-6.9	7.0	67.2
2016	85.0	-0.6	78.8	-0.8	7.4	66.5
2017	87.5	2.9	81.1	2.9	7.4	68.4
2017 YTD*	88.1		81.3		7.7	68.8
2018 YTD*	87.1	-1.2	82.0	0.8	5.8	68.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M08	87.1	0.0	81.4	-0.4	6.6	68.1
2017M09	87.5	0.4	81.8	0.6	6.5	68.4
2017M10	86.9	-0.7	81.6	-0.3	6.1	67.9
2017M11	87.0	0.1	81.1	-0.6	6.7	67.9
2017M12	85.8	-1.3	79.7	-1.8	7.2	67.0
2018M01	86.6	0.9	80.5	1.1	7.0	67.7
2018M02	86.7	0.1	81.2	0.8	6.4	67.8
2018M03	88.3	1.8	83.2	2.5	5.8	69.0
2018M04	90.0	1.9	84.5	1.6	6.0	70.3
2018M05	89.6	-0.4	84.9	0.5	5.2	69.9
2018M06	89.3	-0.3	84.7	-0.2	5.1	69.8
2018M07	87.8	-1.7	83.3	-1.7	5.1	68.6
2018M08	86.4	-1.5	82.0	-1.5	5.1	67.5
2018M09	84.5	-2.2	79.9	-2.5	5.4	66.0
2018M10	81.5	-3.6	77.3	-3.2	5.1	63.7

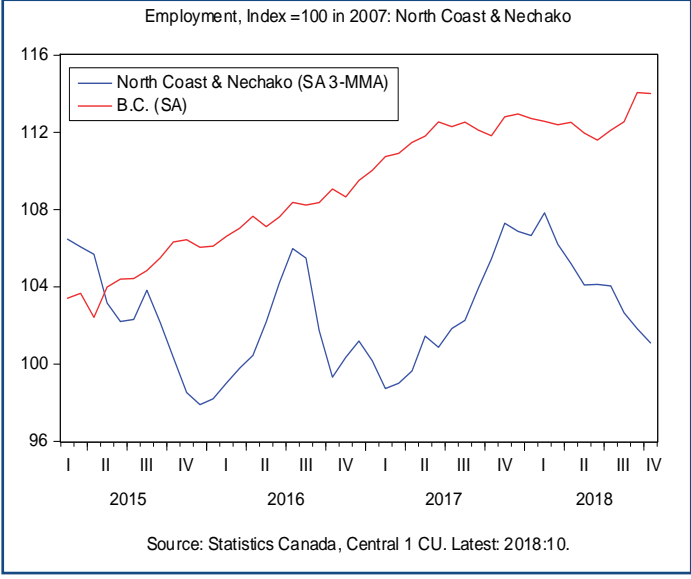
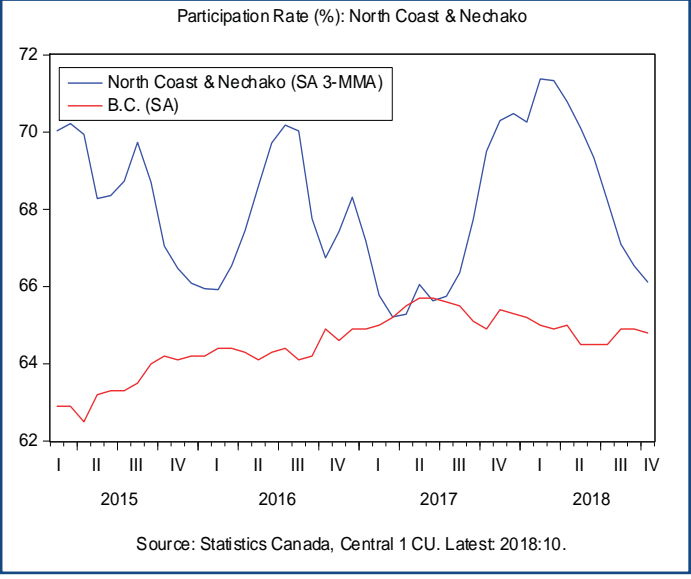
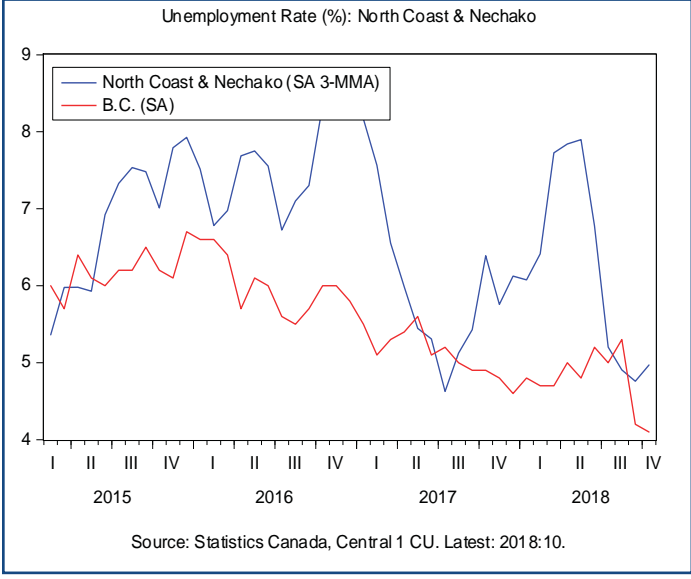
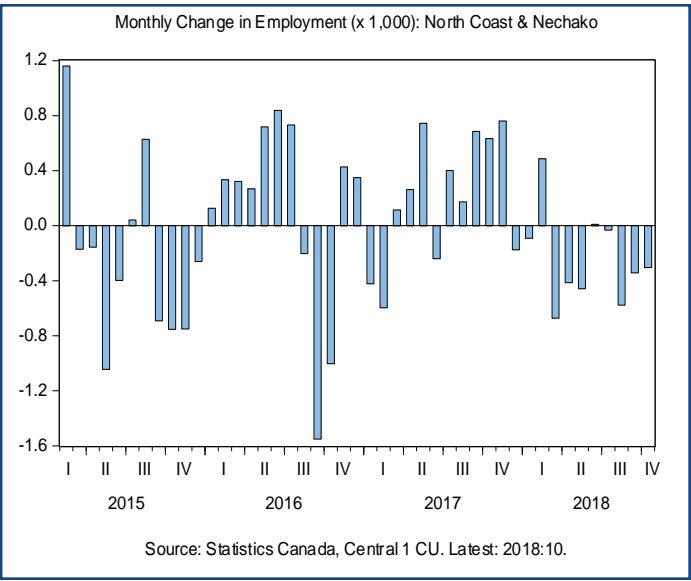
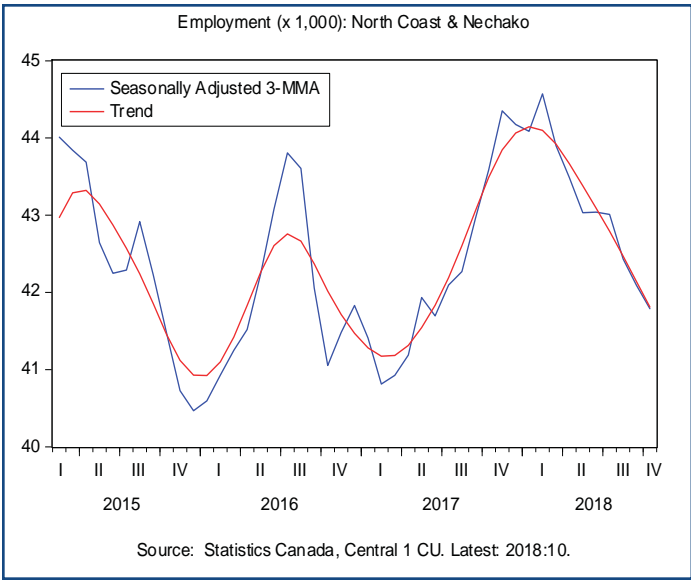
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	45.6	-2.6	41.2	-1.9	9.6	67.2
2011	47.6	4.4	43.5	5.6	8.6	70.2
2012	44.7	-6.1	39.8	-8.5	11.0	66.3
2013	43.7	-2.2	40.7	2.3	6.9	65.3
2014	42.5	-2.7	39.1	-3.9	8.0	63.8
2015	45.4	6.8	42.2	7.9	7.0	68.3
2016	45.5	0.2	42.1	-0.2	7.7	68.0
2017	45.1	-0.9	42.5	1.0	5.8	67.2
2017 YTD*	44.8		42.0		6.2	66.7
2018 YTD*	46.2	3.2	43.2	3.0	6.4	69.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M08	44.6	0.9	42.3	0.4	5.1	66.4
2017M09	45.4	1.9	43.0	1.6	5.4	67.7
2017M10	46.6	2.5	43.6	1.5	6.4	69.5
2017M11	47.1	1.1	44.4	1.7	5.8	70.3
2017M12	47.1	0.0	44.2	-0.4	6.1	70.5
2018M01	46.9	-0.3	44.1	-0.2	6.1	70.3
2018M02	47.6	1.5	44.6	1.1	6.4	71.4
2018M03	47.6	-0.1	43.9	-1.5	7.7	71.3
2018M04	47.2	-0.8	43.5	-0.9	7.8	70.8
2018M05	46.7	-1.0	43.0	-1.1	7.9	70.1
2018M06	46.2	-1.2	43.0	0.0	6.8	69.3
2018M07	45.4	-1.7	43.0	-0.1	5.2	68.2
2018M08	44.6	-1.6	42.4	-1.3	4.9	67.1
2018M09	44.2	-1.0	42.1	-0.8	4.8	66.5
2018M10	44.0	-0.5	41.8	-0.7	5.0	66.1

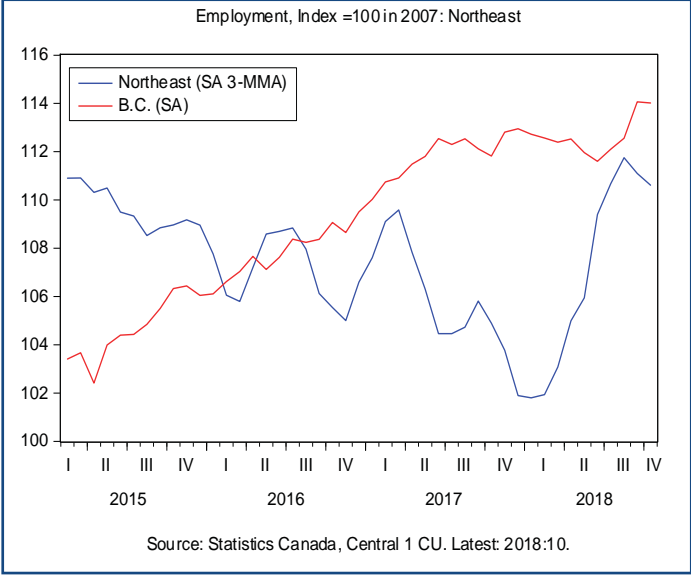
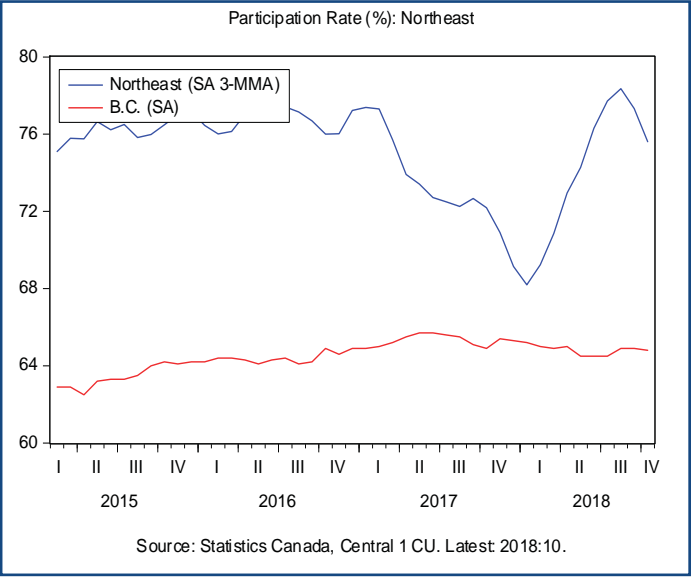
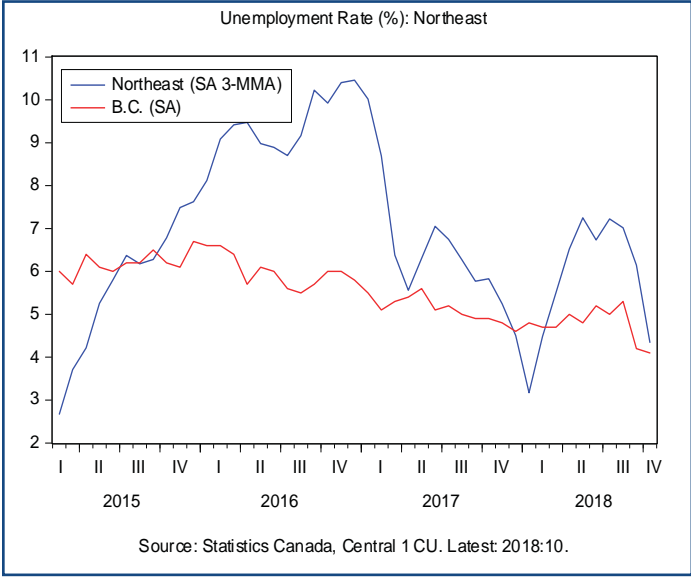
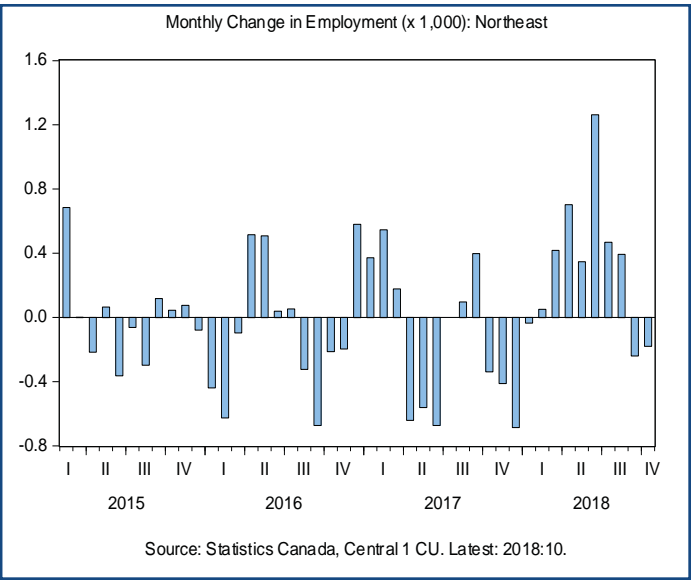
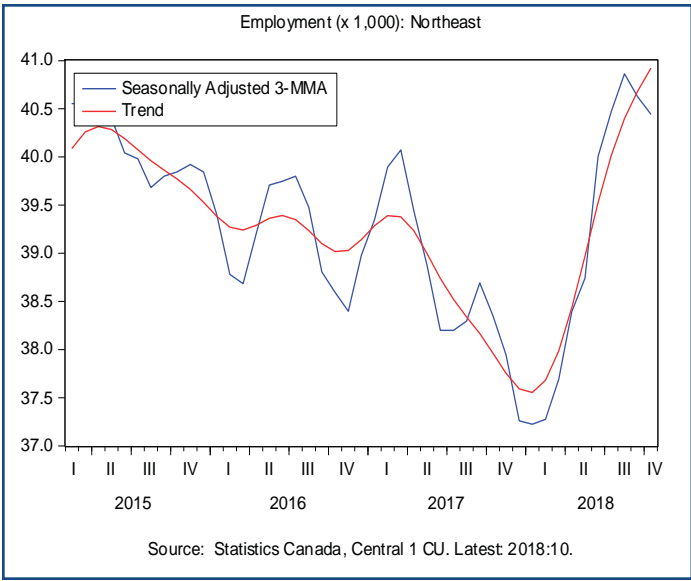
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	39.9	3.6	37.2	3.6	6.8	77.2
2011	39.4	-1.3	37.4	0.5	5.1	75.6
2012	41.8	6.1	40.1	7.2	4.1	79.2
2013	41.8	0.0	39.8	-0.7	4.8	77.7
2014	40.6	-2.9	38.5	-3.3	4.9	74.0
2015	42.6	4.9	40.1	4.2	5.9	76.3
2016	43.3	1.6	39.1	-2.5	9.7	76.9
2017	41.0	-5.3	38.5	-1.5	5.9	72.6
2017 YTD*	41.8		38.9		6.9	74.1
2018 YTD*	41.6	-0.5	39.2	0.6	5.9	74.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M08	40.9	-0.3	38.3	0.3	6.3	72.3
2017M09	41.1	0.5	38.7	1.0	5.8	72.7
2017M10	40.7	-0.8	38.4	-0.9	5.8	72.2
2017M11	40.0	-1.7	37.9	-1.1	5.2	70.9
2017M12	39.0	-2.6	37.3	-1.8	4.5	69.1
2018M01	38.4	-1.5	37.2	-0.1	3.2	68.2
2018M02	39.0	1.5	37.3	0.1	4.5	69.2
2018M03	39.9	2.2	37.7	1.1	5.5	70.8
2018M04	41.1	3.0	38.4	1.9	6.5	73.0
2018M05	41.8	1.7	38.7	0.9	7.2	74.3
2018M06	42.9	2.7	40.0	3.3	6.7	76.3
2018M07	43.6	1.7	40.5	1.2	7.2	77.7
2018M08	43.9	0.7	40.9	1.0	7.0	78.4
2018M09	43.3	-1.5	40.6	-0.6	6.1	77.3
2018M10	42.3	-2.3	40.4	-0.4	4.3	75.6

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.