

HIGHLIGHTS:

- Employment jumps by 15,900 persons in November, extends second half momentum
- Growth concentrated in construction sector and business support services
- Unemployment rate climbs to 4.4 per cent but still lowest in country

B.C.'s labour market remained on the upswing in November with employment up for the fourth time in five months. According to the latest Labour Force Survey (LFS) data, employment surged by 15,900 persons or 0.6 per cent from October to 2.53 million persons. This compared favourably to a 0.5 per cent increase for the country. However, the increase came from a surge in part-time employment which rose 33,500 persons offsetting a 17,500 persons dip in full-time tenure. Metro Vancouver accounted for the bulk of November's employment gains, with 21,200 more persons working, or a 1.5 per cent increase.

Among industries, November's employment growth was led by a 5,000 job increase (2.1 per cent) in construction, business/building support (up 7,200 persons or 7.3 per cent), and growth of 3,900 hires in the information and culture sector. On the downside, statistically significant losses were observed in education (down 3,800 persons or 2.2 per cent).

While LFS data can be volatile, November's employment gain added to the positive hiring trend observed since July following a dismal first half of 2018. Year-over-year employment growth reached 1.7 per cent in November. As we noted earlier this year, insufficient labour supply was a likely factor constraining hiring momentum in the LFS data—observed in high job vacancy rates and a low unemployment rate. Recent uplift in hiring is being facilitated by the expansion of the labour pool. Growth in the labour force outpaced employment with a 0.9 per cent gain from October. The upward trend in hiring since mid-year is due to a rising population and higher

labour force participation rates. A tight labour market has induced voluntary out-of-work individuals to look for jobs to take advantage of income opportunities.

Nevertheless, the labour market remains tight. The unemployment rate reached 4.4 per cent, while up from 4.1 per cent in October. This remains near historical lows and is below all other provinces by more than a percentage point. Oddly enough, average wage growth has deteriorated in recent months despite tight conditions. Growth has rapidly deteriorated following a year-over-year pace of six per cent at mid-year. Levels are down one per cent in November and lagging the rest of the country. This may reflect shift in industry composition and job tenure.

Annual employment growth is on track for a full-year gain of about one per cent, down from 3.7 per cent in 2017, with strength in full-time gains. However, this was largely driven by a sluggish first half and labour supply constraints. The unemployment rate averages 4.7 per cent. Employment growth is forecast to edge higher in 2019 despite a slowdown in housing-related activity and consumer spending. Investments in the liquified natural gas (LNG) project and other projects, plus moderate growth in the economy will contribute to employment growth of 1.4 per cent—maintaining the jobless rate below five per cent and contributing to higher wage growth.

Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends strengthened over the latest three month period. Employment rose by 64,100 persons or 4.1 per cent, driving the unemployment rate down to a scant 4.0 per cent, down 0.6 percentage point over the period. A higher labour force participation rate, which suggests greater confidence and engagement by workers, has expanded the labour force and limited some downward pressure on the unemployment rate.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Average employment fell by 2.7 per cent or about 11,100 persons over the latest three month period. A simultaneous

decline in the size of the labour force points to sampling variability, but the unemployment rate declined 0.8 percentage points to 4.1 per cent, signaling a tight labour market. Labour force participation declined 2.4 percentage points.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose 0.5 per cent or 1,180 persons over the latest three-month period. The unemployment rate fell sharply by 1.6 percentage points to 5.4 per cent.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Estimated employment rose 3.6 per cent or 2,660 persons over the latest three-month period. The regional fell sharply by 3.1 percentage points to 4.1 per cent. That said, small market labour estimates can be volatile.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment fell 8.3 per cent or 6,850 persons over the latest three-month period to more than erase an early year gain. However, this decline was matched in large part by a participation rate induced decline in the labour force, pointing to sampling variability in the estimates. The unemployment rate rose 0.7 percentage points to 5.8 per cent.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were neutral. Employment declined rose 0.7 per cent or 316 persons over the latest three-month period. The region's unemployment rate was virtually unchanged at 5.1 per cent reflecting as the labour force expanded at a similar pace to employment.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Regional employment fell by 550 persons or 1.4 per cent over the latest three-month period. The average unemployment rate plunged to 4.3 per cent, down 3.1 percentage points.

Bryan Yu

Deputy Chief Economist

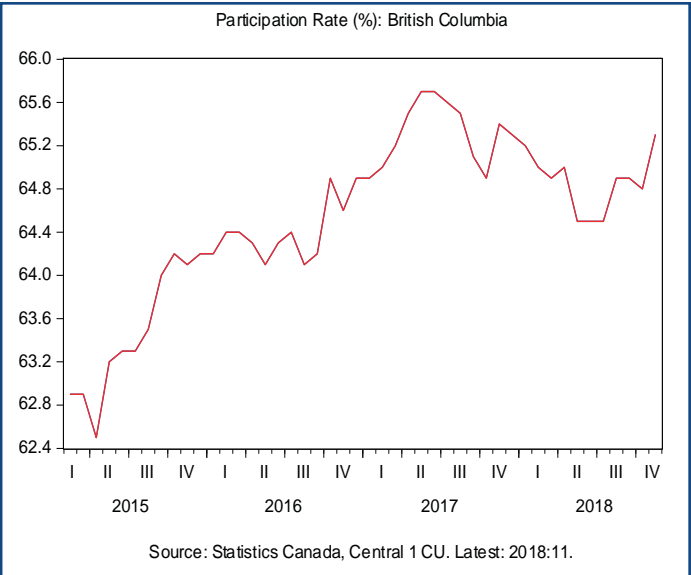
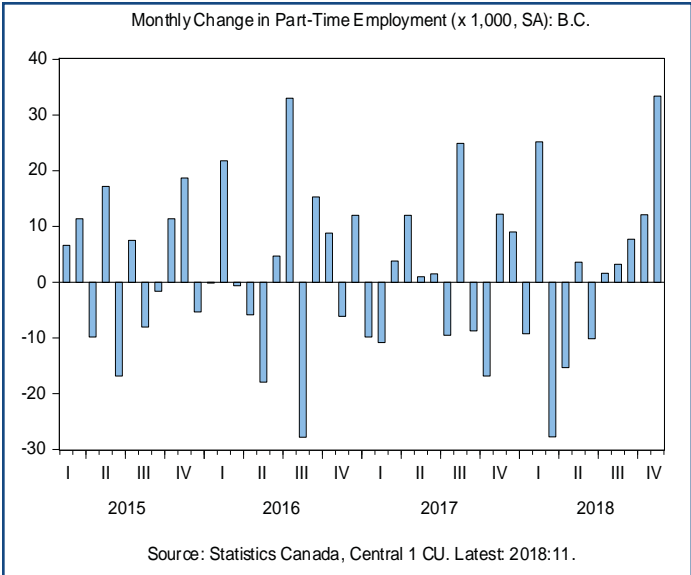
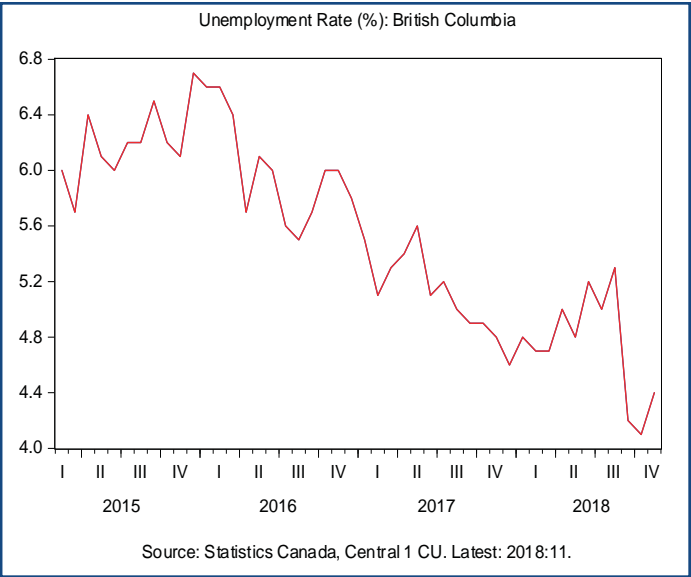
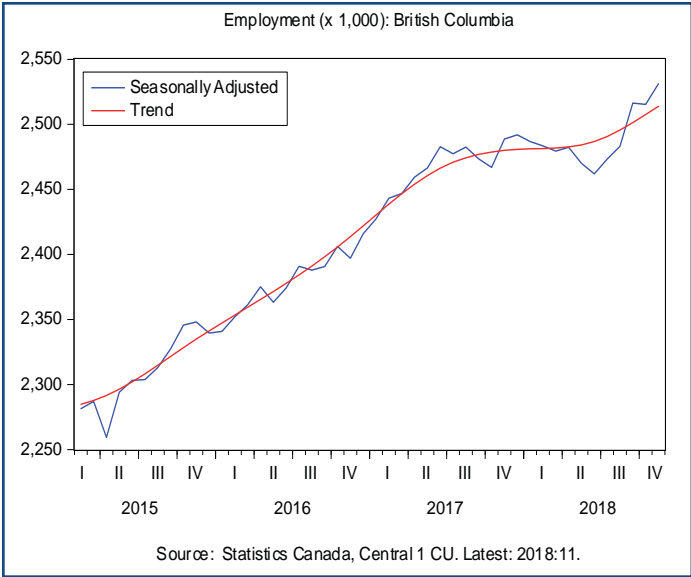
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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	2,405.2	1.3	2,223.0	1.4	7.6	65.7
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2017 YTD*	2,601.8		2,465.9		5.2	65.4
2018 YTD*	2,614.7	0.5	2,490.6	1.0	4.7	64.9
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M09	2,600.0	-0.5	2,473.4	-0.4	4.9	65.1
2017M10	2,592.7	-0.3	2,466.9	-0.3	4.9	64.9
2017M11	2,614.8	0.9	2,488.7	0.9	4.8	65.4
2017M12	2,612.0	-0.1	2,491.9	0.1	4.6	65.3
2018M01	2,610.9	0.0	2,486.8	-0.2	4.8	65.2
2018M02	2,604.7	-0.2	2,483.4	-0.1	4.7	65.0
2018M03	2,602.6	-0.1	2,479.5	-0.2	4.7	64.9
2018M04	2,613.6	0.4	2,482.4	0.1	5.0	65.0
2018M05	2,594.4	-0.7	2,470.0	-0.5	4.8	64.5
2018M06	2,597.2	0.1	2,462.0	-0.3	5.2	64.5
2018M07	2,602.7	0.2	2,473.2	0.5	5.0	64.5
2018M08	2,620.8	0.7	2,483.1	0.4	5.3	64.9
2018M09	2,627.7	0.3	2,516.4	1.3	4.2	64.9
2018M10	2,623.6	-0.2	2,515.3	0.0	4.1	64.8
2018M11	2,648.1	0.9	2,531.2	0.6	4.4	65.3

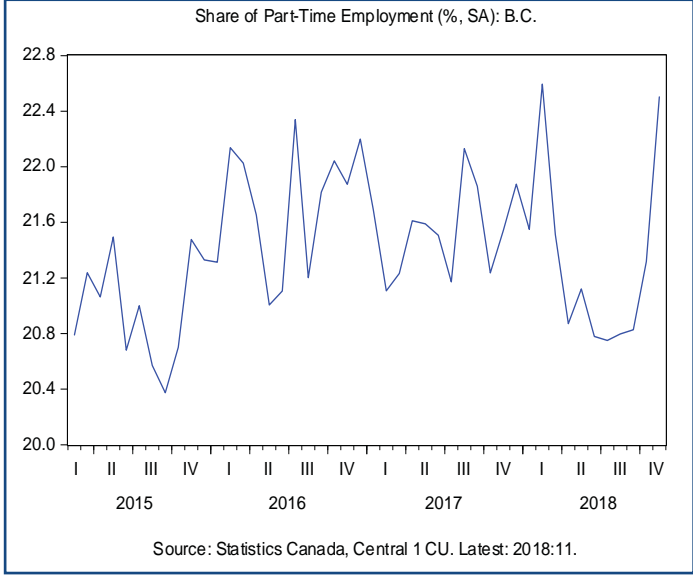
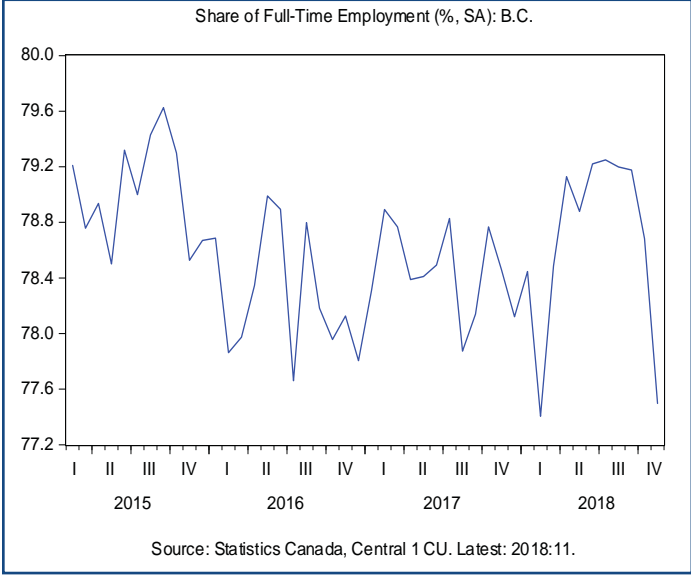
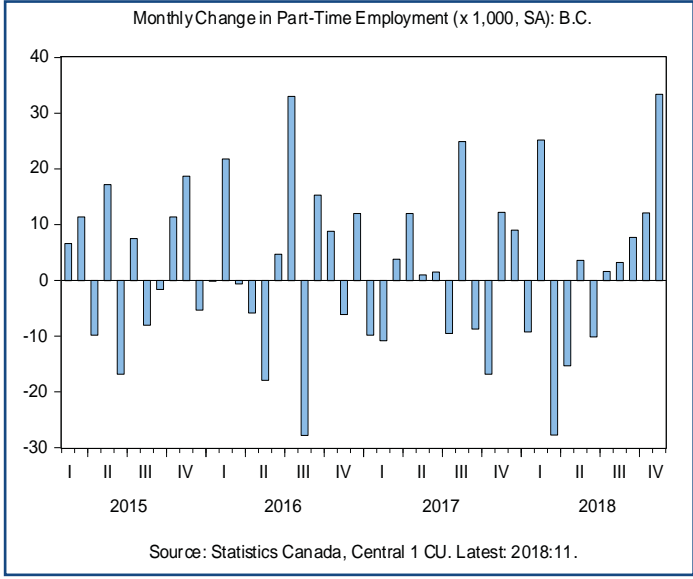
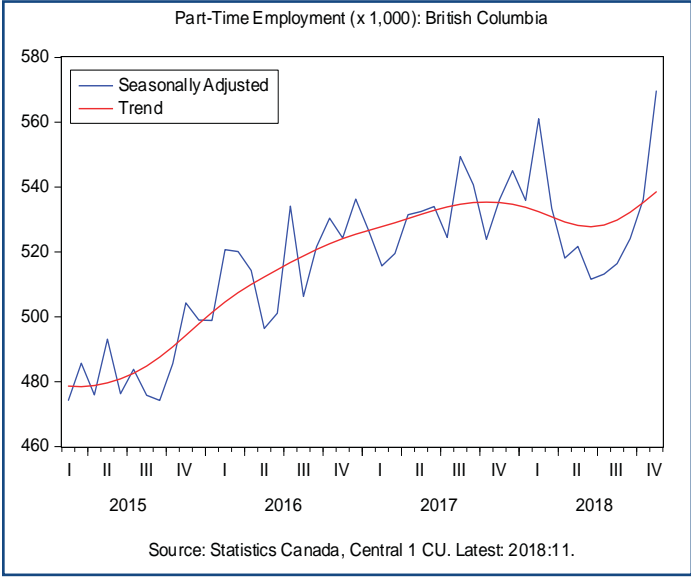
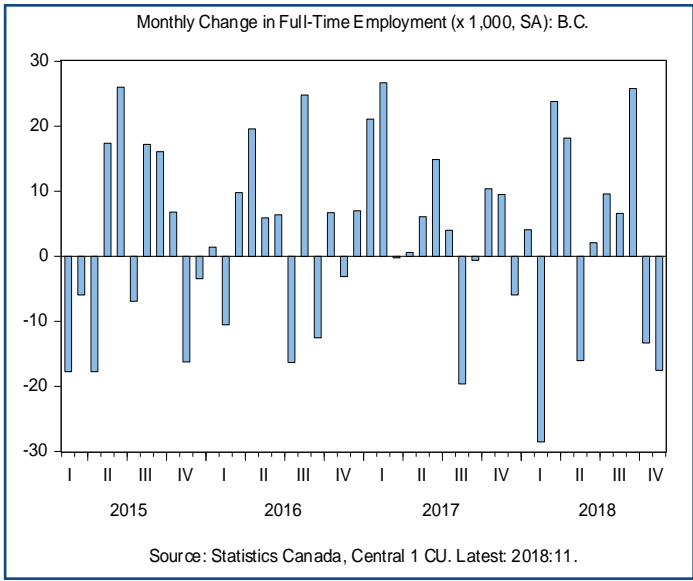
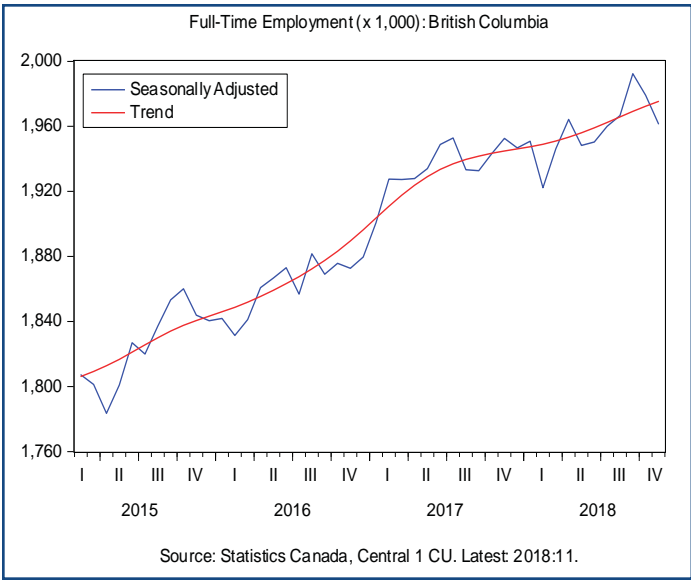
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%	%	%	%
Average of Unadjusted Monthly Data								
2010	1,723.3	0.7	499.7	4.1	77.5		22.5	
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.6	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2017 YTD*	1,936.4		529.6		78.5		21.5	
2018 YTD*	1,959.9	1.2	530.8	0.2	78.7		21.3	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2017M09	1,932.7	0.0	540.7	-1.6	78.1		21.9	
2017M10	1,943.1	0.5	523.9	-3.1	78.8		21.2	
2017M11	1,952.6	0.5	536.1	2.3	78.5		21.5	
2017M12	1,946.7	-0.3	545.1	1.7	78.1		21.9	
2018M01	1,950.8	0.2	535.9	-1.7	78.4		21.5	
2018M02	1,922.3	-1.5	561.1	4.7	77.4		22.6	
2018M03	1,946.1	1.2	533.4	-4.9	78.5		21.5	
2018M04	1,964.3	0.9	518.1	-2.9	79.1		20.9	
2018M05	1,948.3	-0.8	521.7	0.7	78.9		21.1	
2018M06	1,950.4	0.1	511.6	-1.9	79.2		20.8	
2018M07	1,960.0	0.5	513.2	0.3	79.2		20.8	
2018M08	1,966.6	0.3	516.4	0.6	79.2		20.8	
2018M09	1,992.4	1.3	524.1	1.5	79.2		20.8	
2018M10	1,979.1	-0.7	536.2	2.3	78.7		21.3	
2018M11	1,961.6	-0.9	569.6	6.2	77.5		22.5	

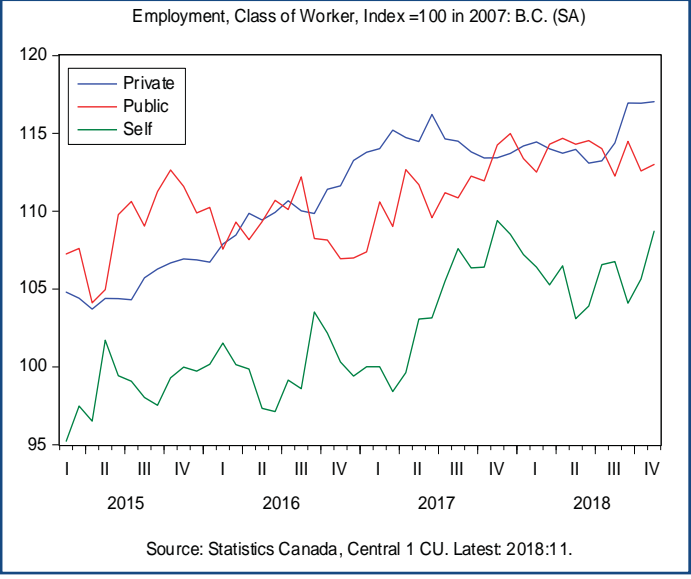
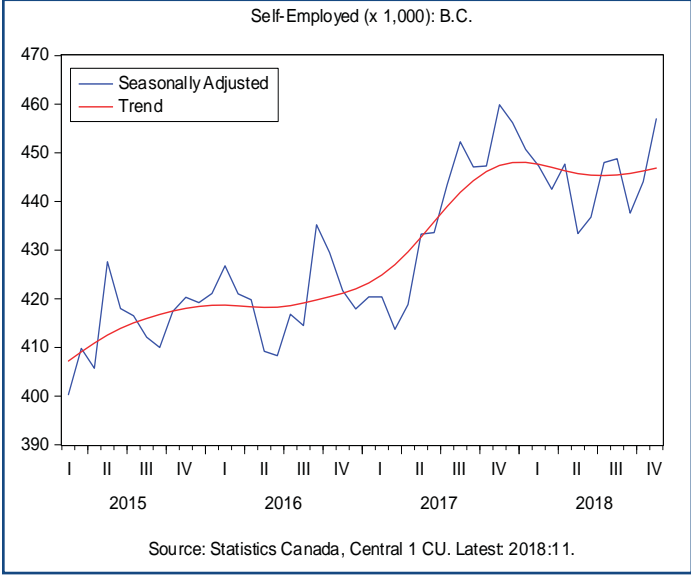
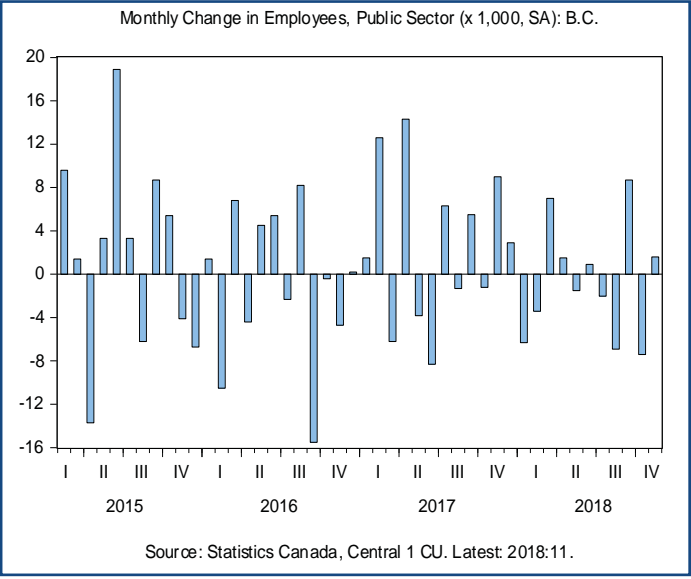
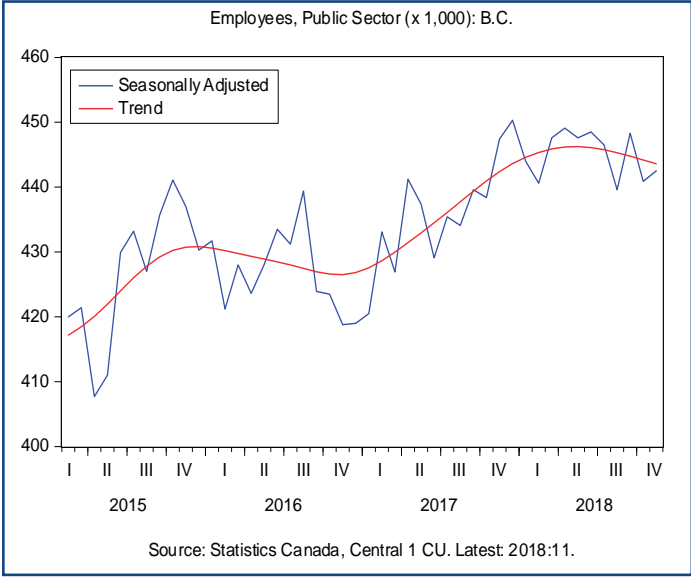
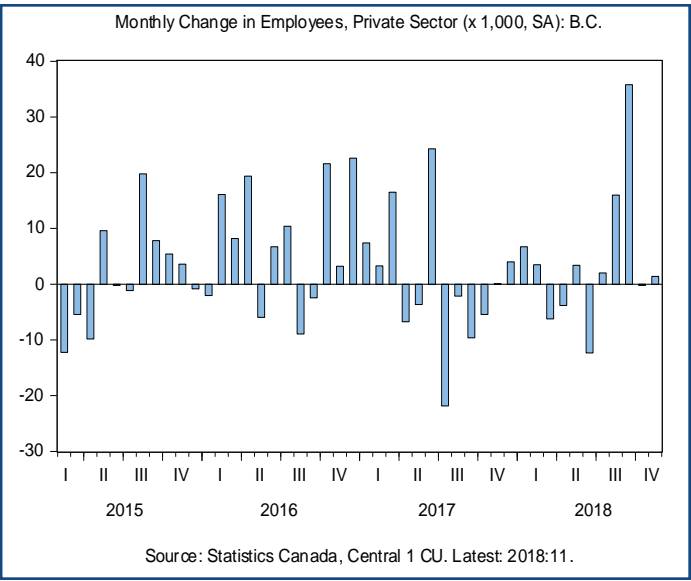
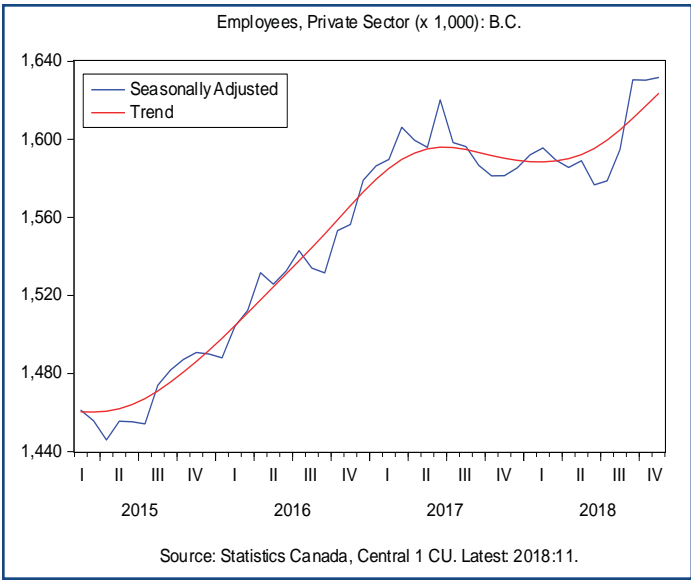
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2010	1,389.7	3.1	405.3	0.9	428.0	-3.2
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.5	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2017 YTD*	1,593.4		435.2		437.4	3.6
2018 YTD*	1,598.5	0.3	445.4	2.4	446.7	2.1
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M09	1,586.7	-0.6	439.6	1.3	447.1	-1.1
2017M10	1,581.3	-0.3	438.4	-0.3	447.3	0.0
2017M11	1,581.4	0.0	447.4	2.1	459.9	2.8
2017M12	1,585.4	0.3	450.3	0.6	456.2	-0.8
2018M01	1,592.1	0.4	444.0	-1.4	450.7	-1.2
2018M02	1,595.6	0.2	440.6	-0.8	447.3	-0.8
2018M03	1,589.4	-0.4	447.6	1.6	442.5	-1.1
2018M04	1,585.6	-0.2	449.1	0.3	447.7	1.2
2018M05	1,589.0	0.2	447.6	-0.3	433.4	-3.2
2018M06	1,576.7	-0.8	448.5	0.2	436.8	0.8
2018M07	1,578.7	0.1	446.5	-0.4	448.0	2.6
2018M08	1,594.7	1.0	439.6	-1.5	448.8	0.2
2018M09	1,630.5	2.2	448.3	2.0	437.6	-2.5
2018M10	1,630.3	0.0	440.9	-1.7	444.1	1.5
2018M11	1,631.7	0.1	442.5	0.4	457.0	2.9

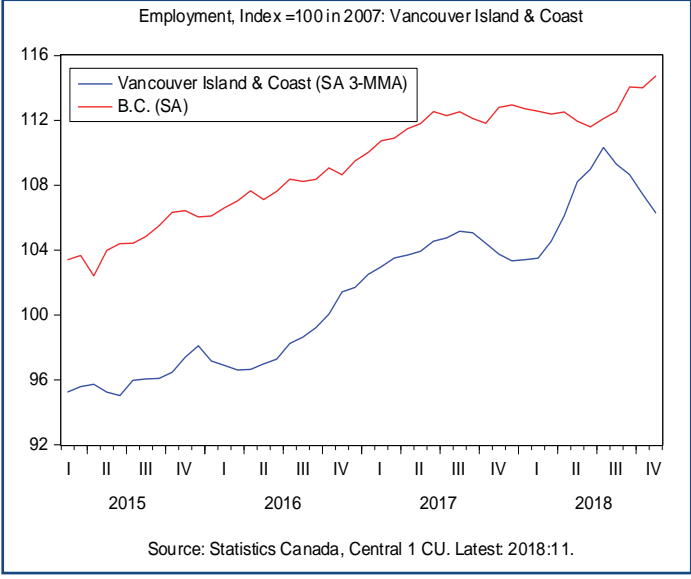
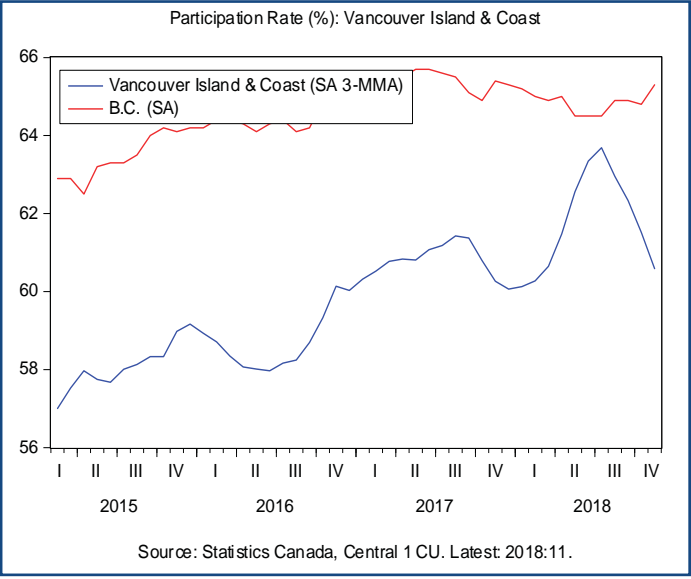
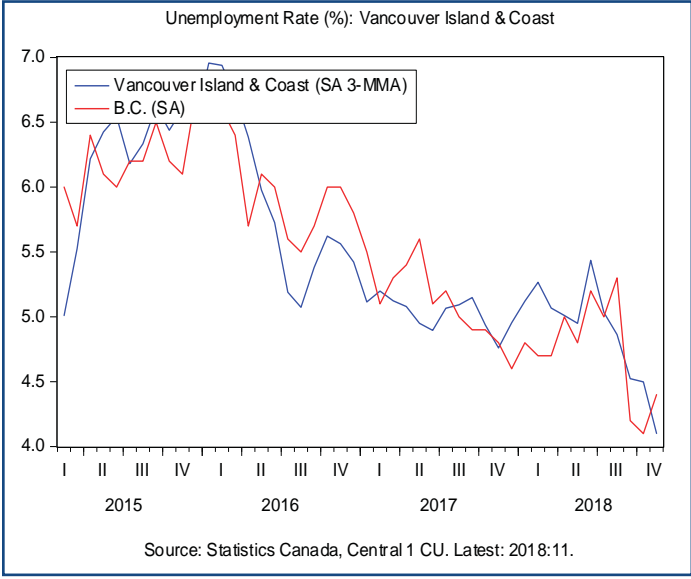
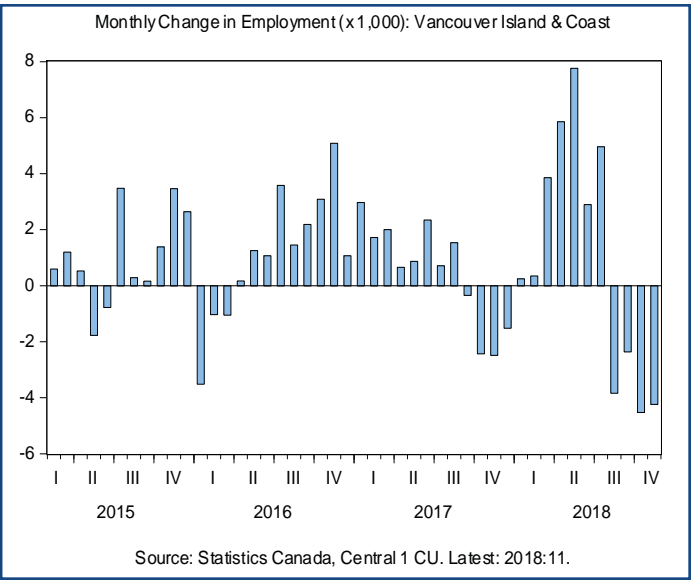
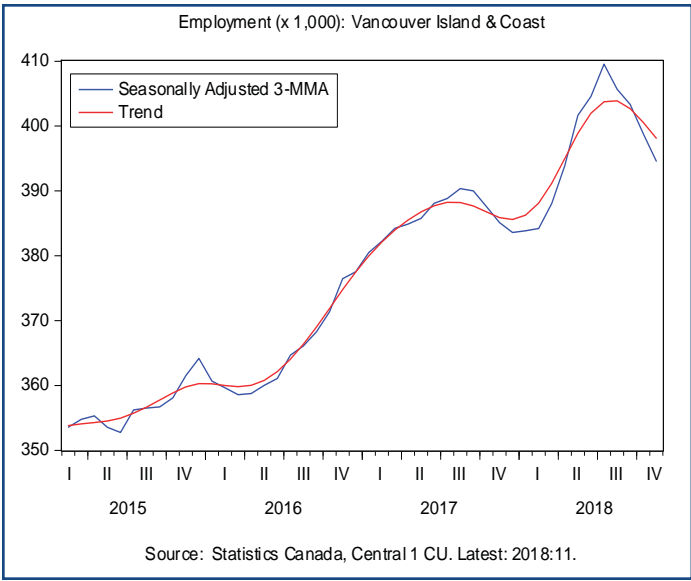
Based on Statistics Canada data, Central 1 Credit Union



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	403.1	0.4	377.8	1.3	6.3	63.4
2011	387.8	-3.8	357.8	-5.3	7.8	60.7
2012	382.6	-1.3	358.6	0.2	6.2	59.6
2013	386.6	1.0	362.2	1.0	6.3	59.9
2014	374.8	-3.1	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2017 YTD*	406.6		386.1		5.0	60.9
2018 YTD*	417.5	2.7	397.1	2.8	4.9	61.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M09	411.2	0.0	390.0	-0.1	5.1	61.4
2017M10	407.7	-0.8	387.6	-0.6	4.9	60.8
2017M11	404.4	-0.8	385.1	-0.6	4.8	60.3
2017M12	403.6	-0.2	383.6	-0.4	5.0	60.1
2018M01	404.6	0.2	383.8	0.1	5.1	60.1
2018M02	405.6	0.2	384.2	0.1	5.3	60.3
2018M03	408.8	0.8	388.1	1.0	5.1	60.6
2018M04	414.7	1.4	393.9	1.5	5.0	61.5
2018M05	422.6	1.9	401.7	2.0	4.9	62.6
2018M06	427.8	1.2	404.6	0.7	5.4	63.3
2018M07	431.2	0.8	409.5	1.2	5.0	63.7
2018M08	426.4	-1.1	405.7	-0.9	4.9	63.0
2018M09	422.5	-0.9	403.3	-0.6	4.5	62.3
2018M10	417.6	-1.1	398.8	-1.1	4.5	61.5
2018M11	411.5	-1.5	394.6	-1.1	4.1	60.6

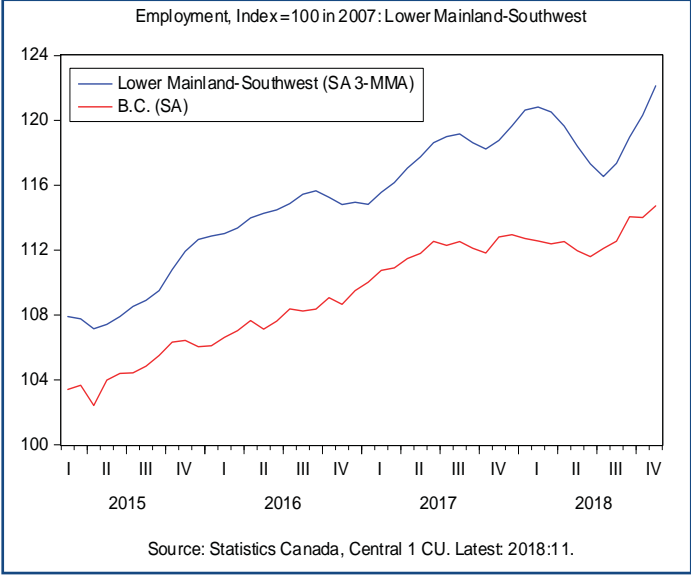
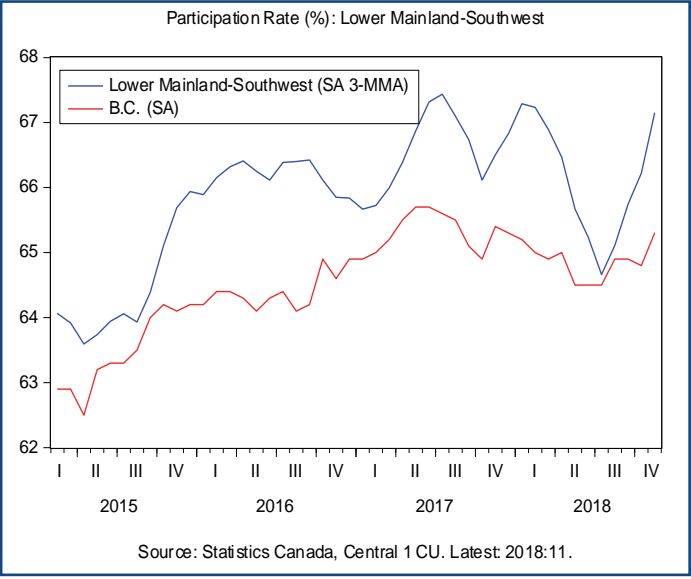
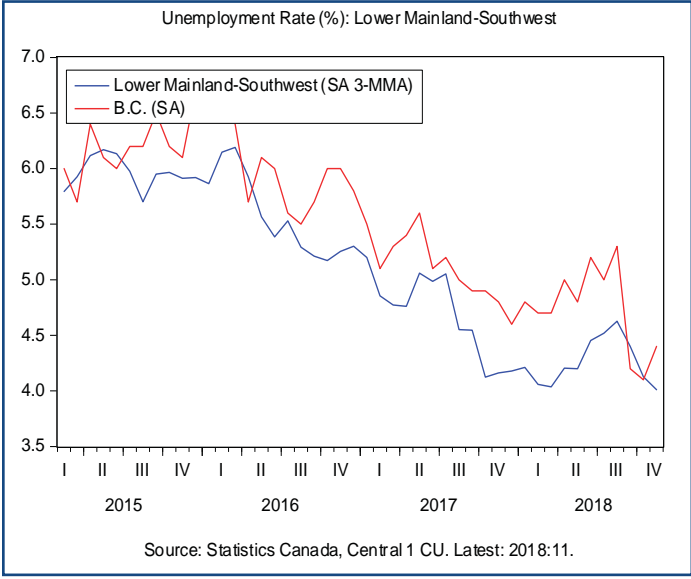
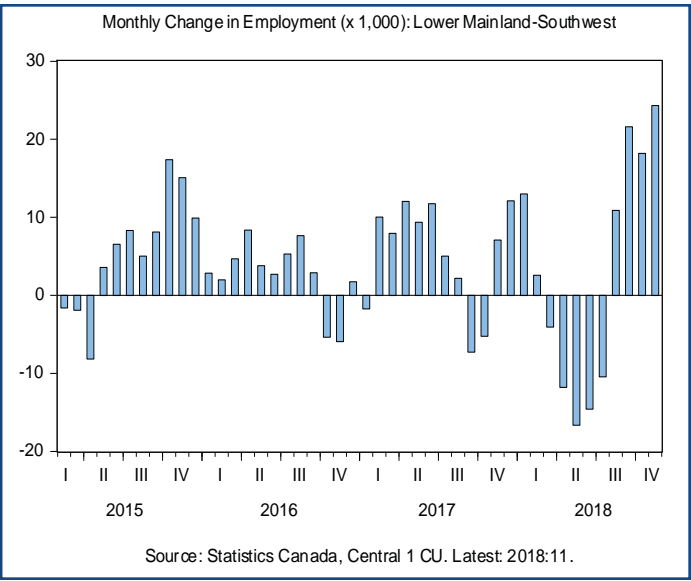
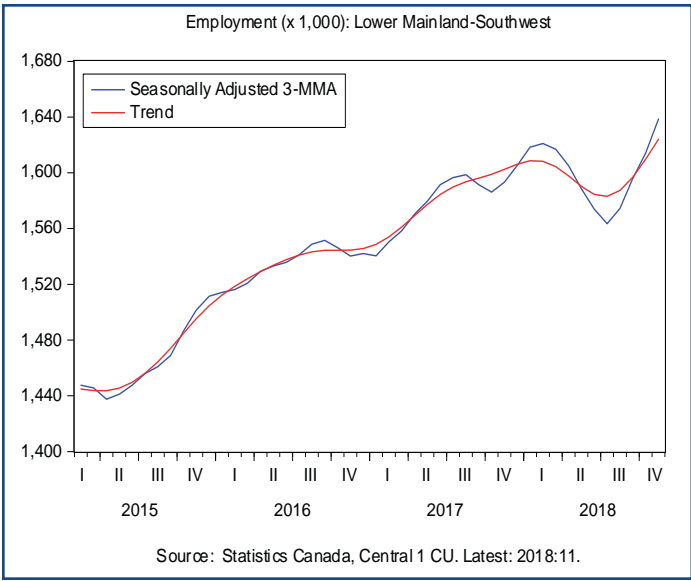
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	1,476.9	1.5	1,366.1	1.3	7.5	66.2
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.1	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.5	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.8	4.2	1,537.3	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2017 YTD*	1,657.2		1,578.2		4.8	66.5
2018 YTD*	1,672.8	0.9	1,601.0	1.4	4.3	66.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M09	1,667.2	-0.5	1,591.4	-0.5	4.5	66.7
2017M10	1,654.4	-0.8	1,586.2	-0.3	4.1	66.1
2017M11	1,662.5	0.5	1,593.3	0.4	4.2	66.5
2017M12	1,675.4	0.8	1,605.4	0.8	4.2	66.8
2018M01	1,689.5	0.8	1,618.4	0.8	4.2	67.3
2018M02	1,689.5	0.0	1,621.0	0.2	4.1	67.2
2018M03	1,684.9	-0.3	1,616.9	-0.3	4.0	66.9
2018M04	1,675.6	-0.6	1,605.1	-0.7	4.2	66.5
2018M05	1,658.1	-1.0	1,588.5	-1.0	4.2	65.7
2018M06	1,647.3	-0.7	1,574.0	-0.9	4.5	65.2
2018M07	1,637.5	-0.6	1,563.5	-0.7	4.5	64.7
2018M08	1,650.8	0.8	1,574.4	0.7	4.6	65.1
2018M09	1,669.5	1.1	1,596.0	1.4	4.4	65.7
2018M10	1,683.7	0.9	1,614.2	1.1	4.1	66.2
2018M11	1,707.0	1.4	1,638.5	1.5	4.0	67.1

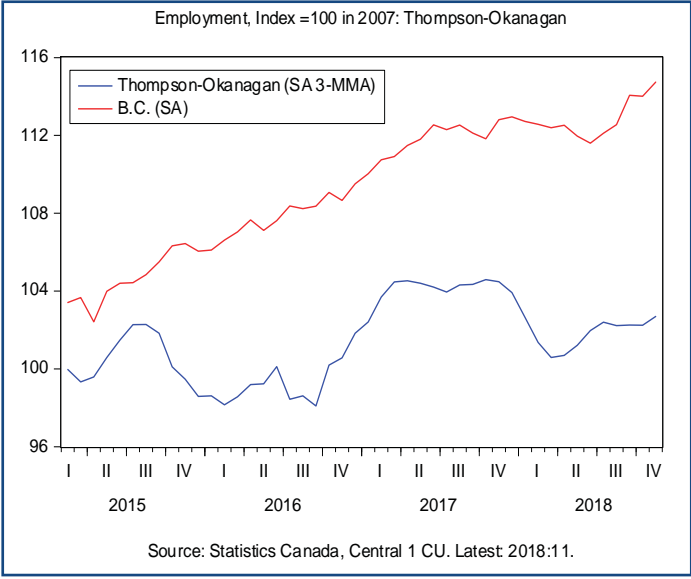
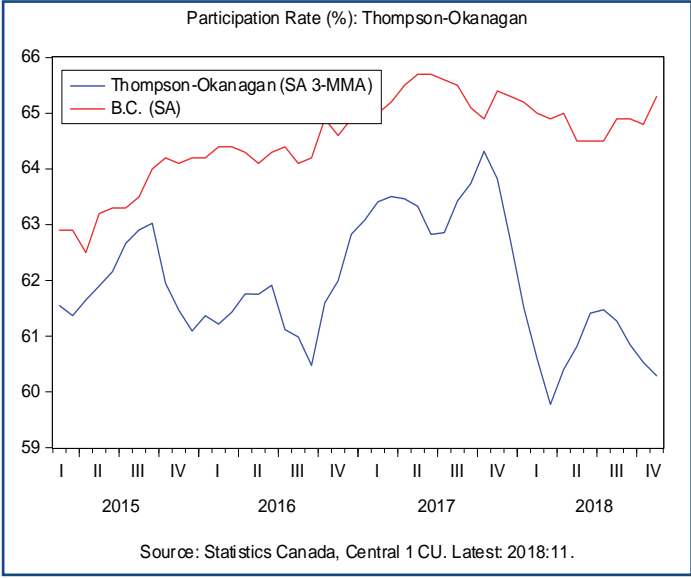
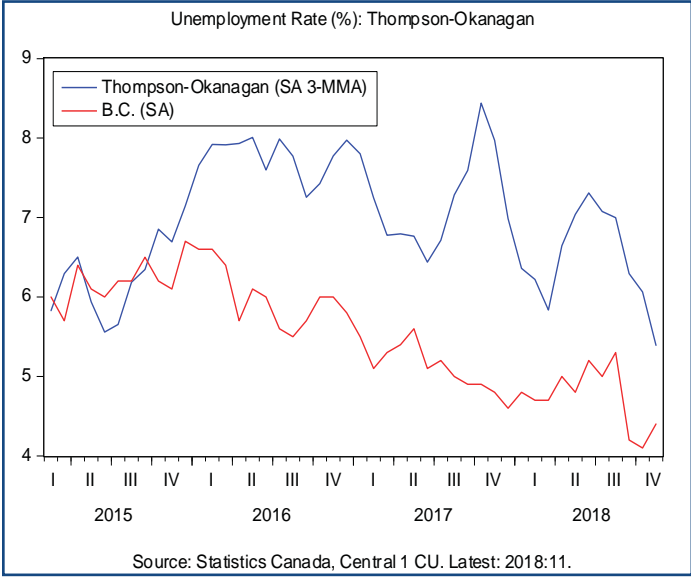
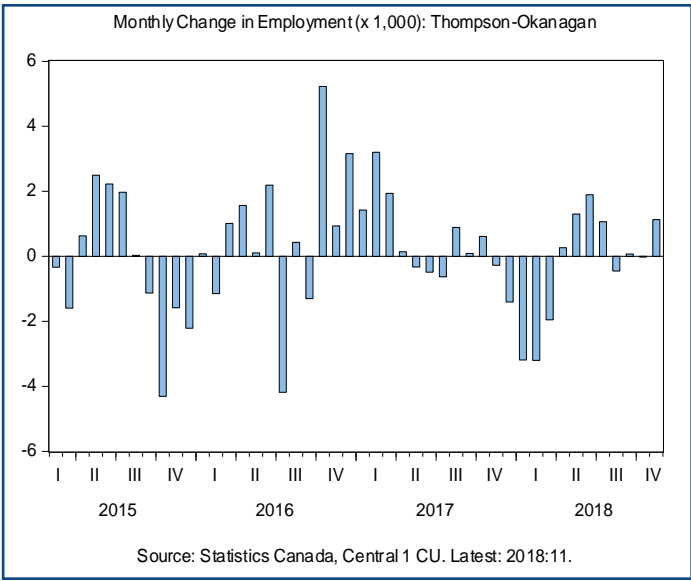
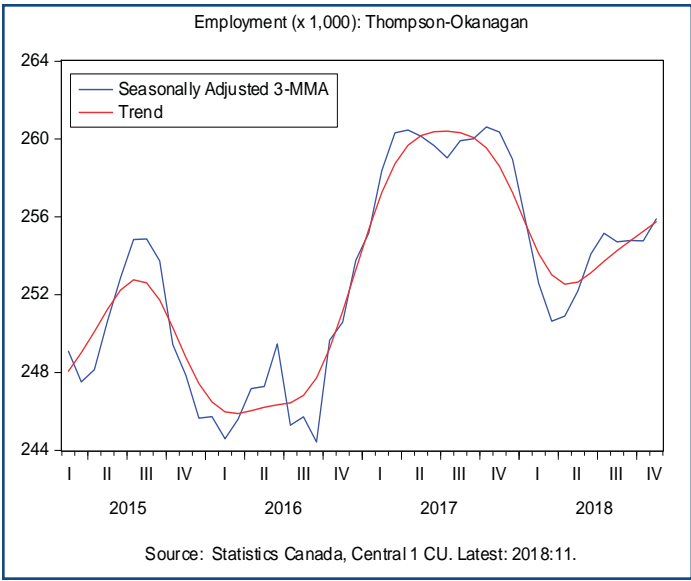
Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	277.6	2.8	253.0	2.6	8.8	65.2
2011	271.1	-2.3	250.0	-1.2	7.8	63.3
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.0	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2017 YTD*	279.9		259.6		7.2	63.4
2018 YTD*	271.4	-3.0	253.9	-2.2	6.5	60.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M09	281.4	0.4	260.0	0.0	7.6	63.7
2017M10	284.6	1.2	260.6	0.2	8.4	64.3
2017M11	282.9	-0.6	260.4	-0.1	8.0	63.8
2017M12	278.4	-1.6	259.0	-0.5	7.0	62.7
2018M01	273.1	-1.9	255.8	-1.2	6.4	61.5
2018M02	269.3	-1.4	252.6	-1.2	6.2	60.6
2018M03	266.2	-1.2	250.6	-0.8	5.8	59.8
2018M04	268.8	1.0	250.9	0.1	6.6	60.4
2018M05	271.3	0.9	252.2	0.5	7.0	60.8
2018M06	274.1	1.0	254.1	0.8	7.3	61.4
2018M07	274.6	0.2	255.2	0.4	7.1	61.5
2018M08	273.9	-0.3	254.7	-0.2	7.0	61.3
2018M09	271.9	-0.7	254.8	0.0	6.3	60.8
2018M10	271.2	-0.3	254.8	0.0	6.1	60.5
2018M11	270.5	-0.3	255.9	0.4	5.4	60.3

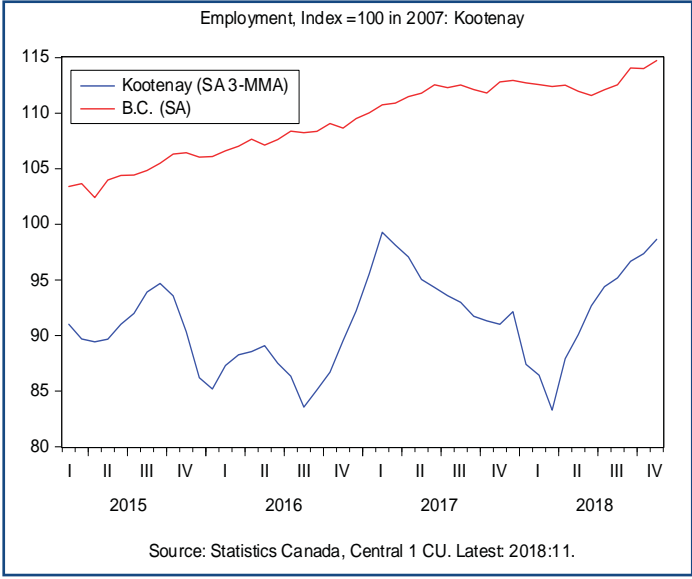
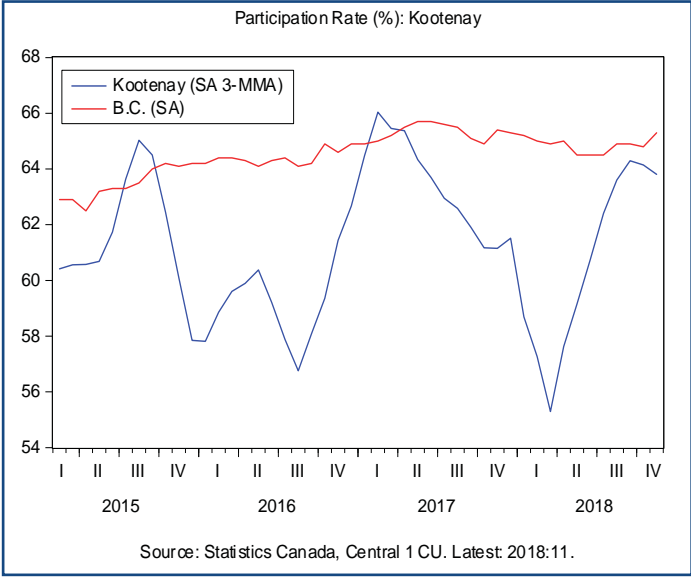
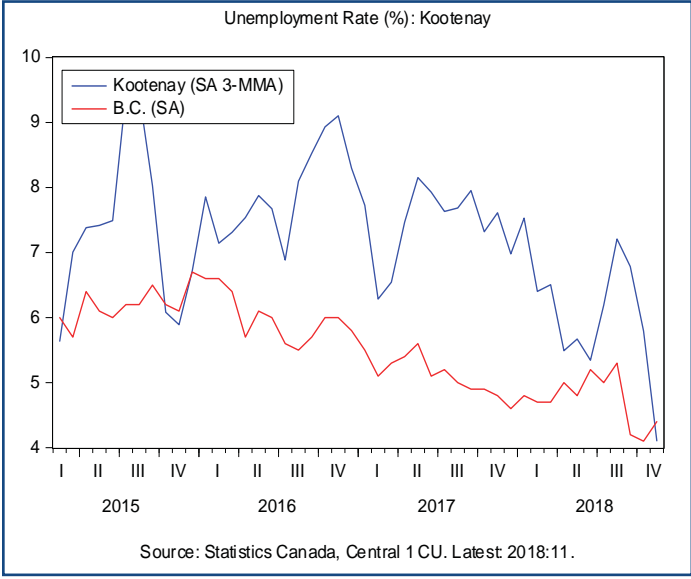
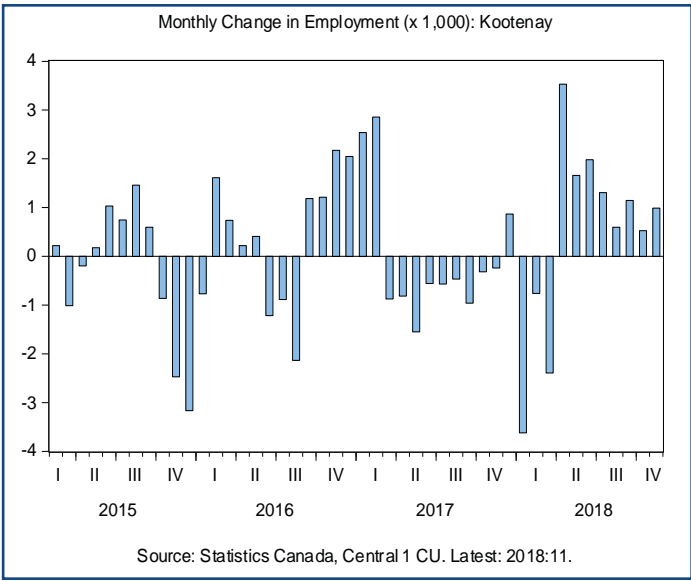
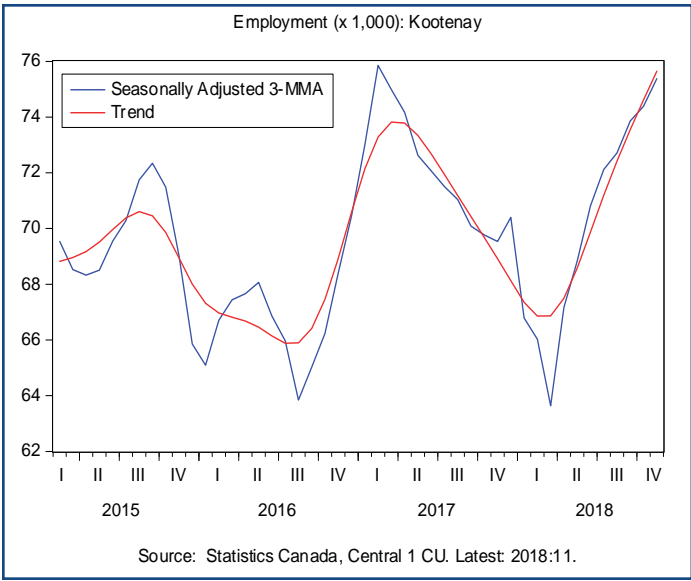
Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	75.2	-2.8	68.1	-3.4	9.4	60.4
2011	76.7	2.0	70.6	3.7	8.0	61.7
2012	78.3	2.1	72.8	3.1	7.0	63.1
2013	81.2	3.7	76.5	5.1	5.9	65.9
2014	72.5	-10.7	67.5	-11.8	6.9	59.3
2015	74.6	2.9	69.0	2.2	7.4	61.2
2016	73.3	-1.7	67.4	-2.3	8.0	59.9
2017	77.6	5.9	71.9	6.7	7.3	63.1
2017 YTD*	78.0		72.2		7.4	63.5
2018 YTD*	74.7	-4.3	70.2	-2.8	6.0	60.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M09	76.1	-1.1	70.1	-1.3	8.0	61.9
2017M10	75.3	-1.1	69.8	-0.4	7.3	61.2
2017M11	75.3	0.0	69.5	-0.3	7.6	61.2
2017M12	75.7	0.6	70.4	1.2	7.0	61.5
2018M01	72.2	-4.6	66.8	-5.1	7.5	58.7
2018M02	70.5	-2.3	66.0	-1.1	6.4	57.3
2018M03	68.1	-3.5	63.6	-3.6	6.5	55.3
2018M04	71.1	4.4	67.2	5.5	5.5	57.6
2018M05	73.0	2.7	68.8	2.5	5.7	59.2
2018M06	74.8	2.5	70.8	2.9	5.3	60.7
2018M07	76.9	2.8	72.1	1.8	6.2	62.4
2018M08	78.4	1.9	72.7	0.8	7.2	63.6
2018M09	79.2	1.1	73.9	1.6	6.8	64.3
2018M10	79.0	-0.4	74.4	0.7	5.8	64.1
2018M11	78.6	-0.5	75.4	1.3	4.1	63.8

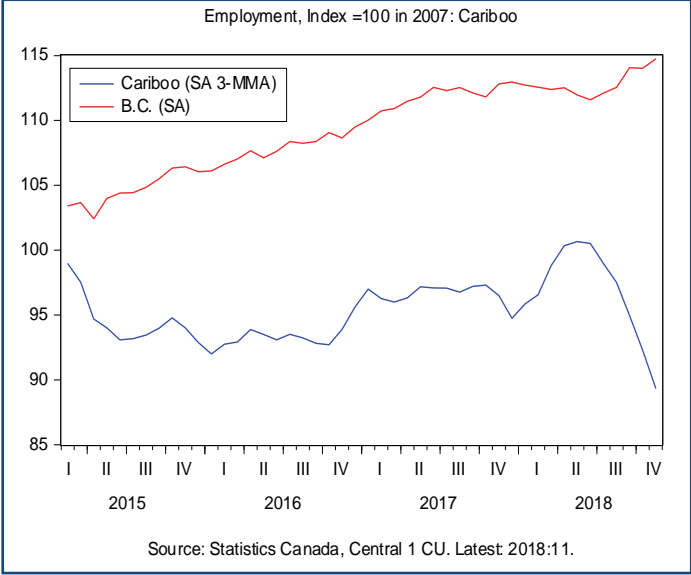
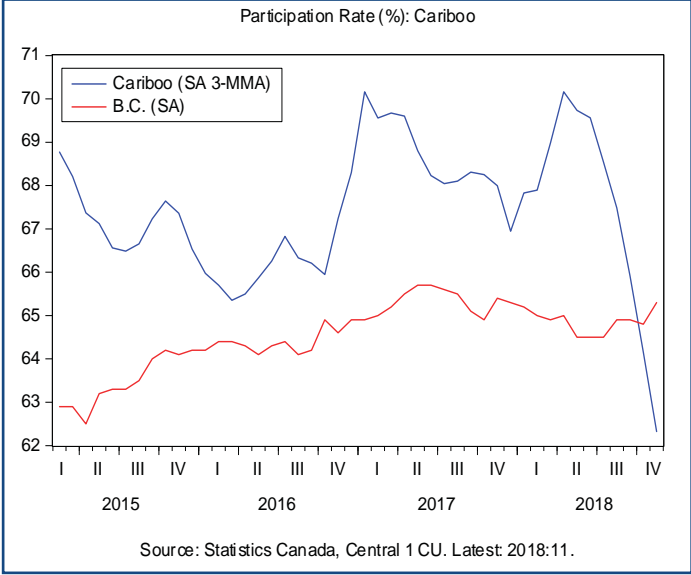
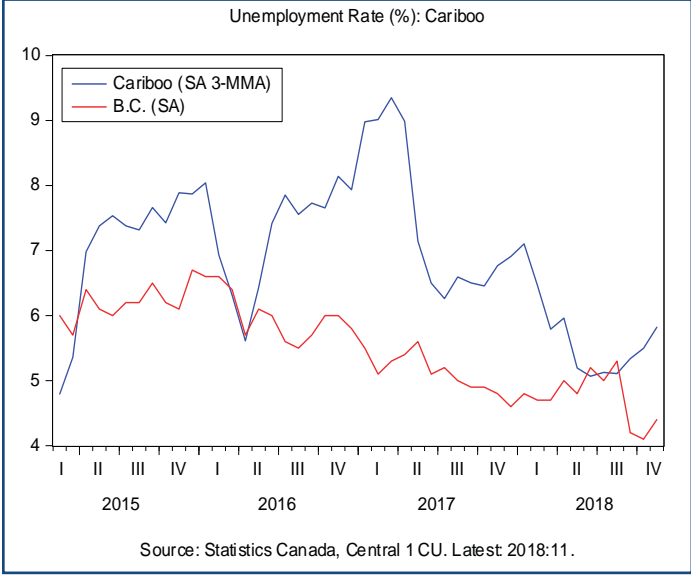
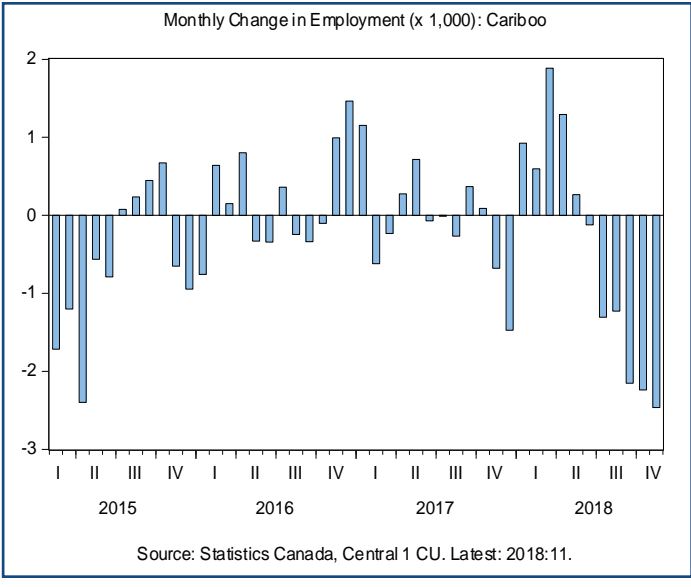
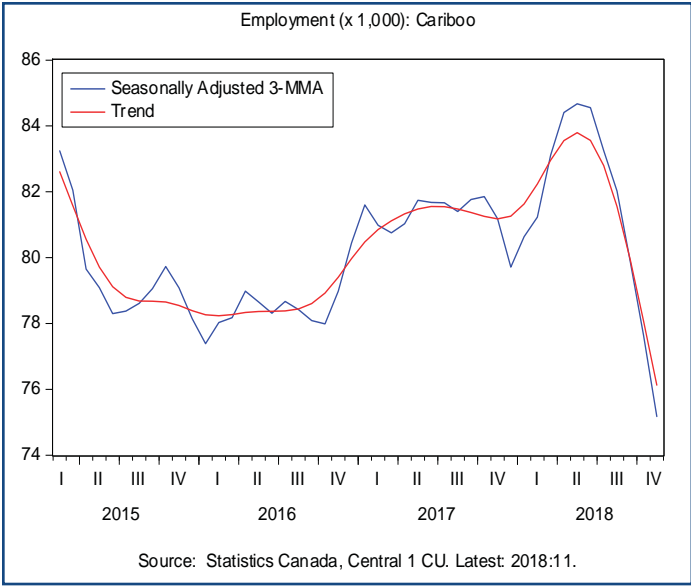
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	86.9	1.5	79.6	5.9	8.4	68.6
2011	87.7	0.9	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.7	5.9	68.5
2014	90.7	4.6	85.3	4.5	6.0	71.5
2015	85.5	-5.7	79.4	-6.9	7.0	67.2
2016	85.0	-0.6	78.8	-0.8	7.4	66.5
2017	87.5	2.9	81.1	2.9	7.4	68.4
2017 YTD*	88.0		81.4		7.5	68.8
2018 YTD*	86.4	-1.8	81.4	0.1	5.7	67.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M09	87.5	0.4	81.8	0.5	6.5	68.3
2017M10	87.5	0.1	81.9	0.1	6.5	68.3
2017M11	87.1	-0.5	81.2	-0.8	6.8	68.0
2017M12	85.6	-1.7	79.7	-1.8	6.9	66.9
2018M01	86.8	1.4	80.6	1.2	7.1	67.8
2018M02	86.8	0.1	81.2	0.7	6.5	67.9
2018M03	88.2	1.6	83.1	2.3	5.8	69.0
2018M04	89.8	1.7	84.4	1.6	6.0	70.2
2018M05	89.3	-0.5	84.7	0.3	5.2	69.7
2018M06	89.1	-0.3	84.6	-0.1	5.1	69.6
2018M07	87.7	-1.5	83.3	-1.5	5.1	68.5
2018M08	86.4	-1.5	82.0	-1.5	5.1	67.5
2018M09	84.4	-2.4	79.9	-2.6	5.3	65.9
2018M10	82.2	-2.6	77.6	-2.8	5.5	64.2
2018M11	79.8	-2.8	75.2	-3.2	5.8	62.3

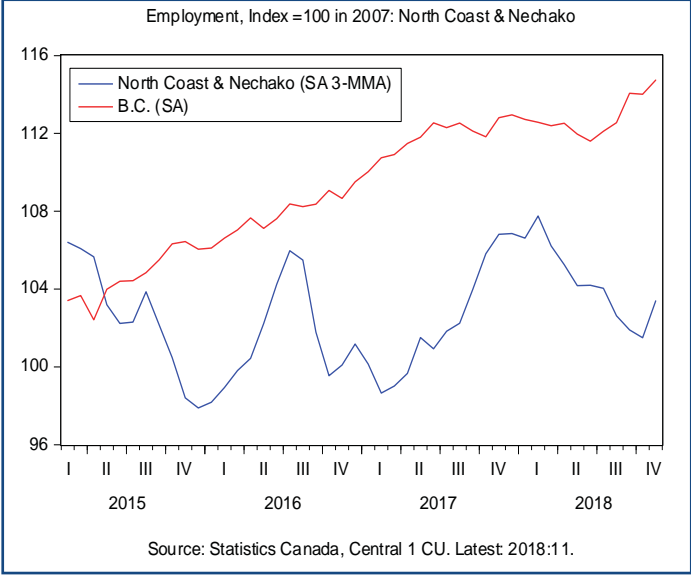
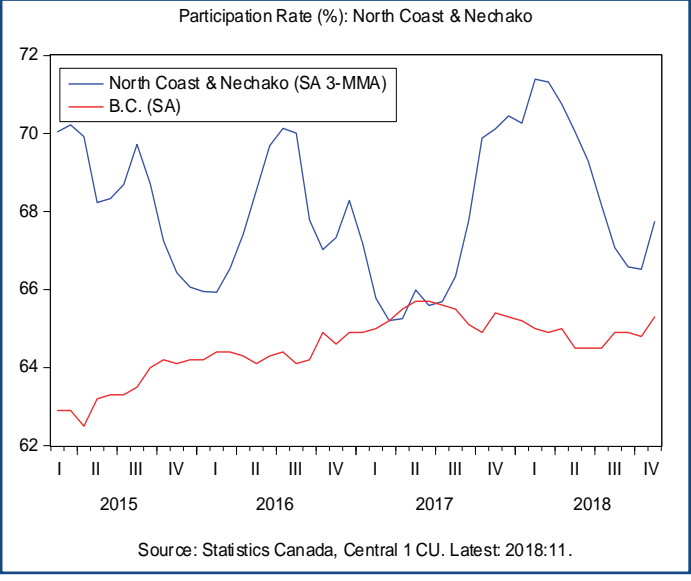
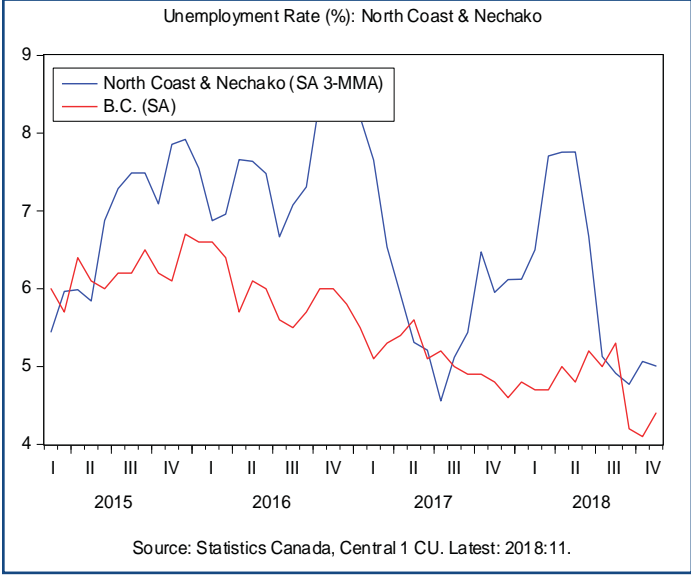
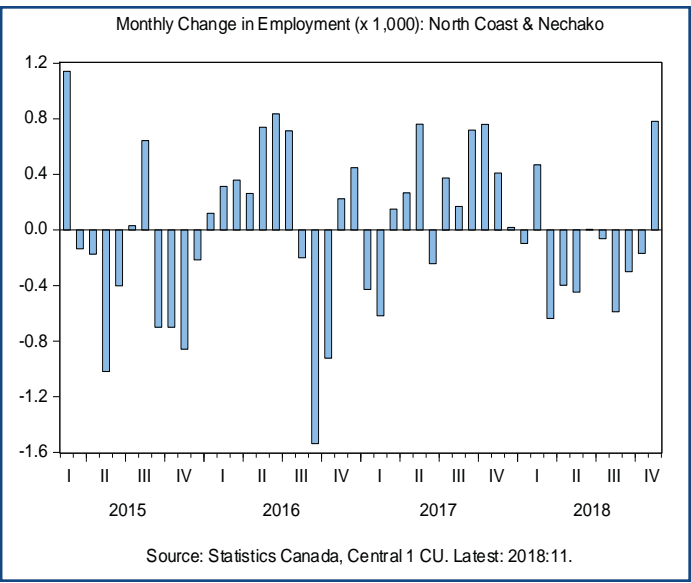
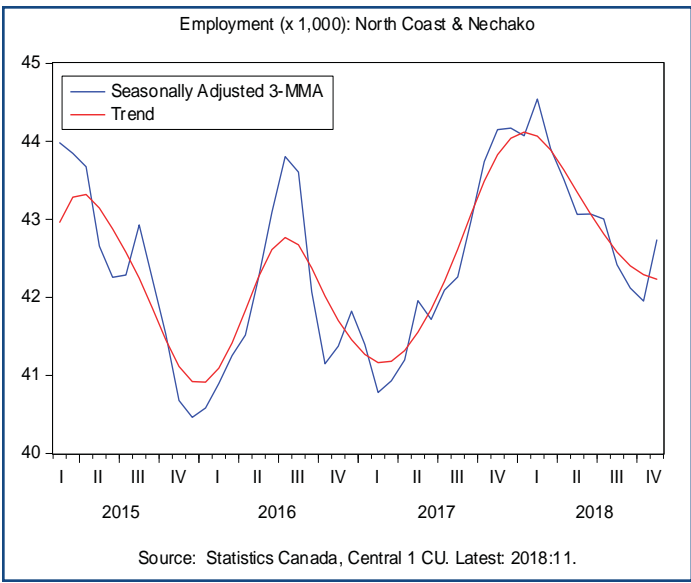
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	45.6	-2.6	41.2	-1.9	9.6	67.2
2011	47.6	4.4	43.5	5.6	8.6	70.2
2012	44.7	-6.1	39.8	-8.5	11.0	66.3
2013	43.7	-2.2	40.7	2.3	6.9	65.3
2014	42.5	-2.7	39.1	-3.9	8.0	63.8
2015	45.4	6.8	42.2	7.9	7.0	68.3
2016	45.5	0.2	42.1	-0.2	7.7	68.0
2017	45.1	-0.9	42.5	1.0	5.8	67.2
2017 YTD*	44.9		42.2		6.1	66.9
2018 YTD*	46.0	2.5	43.2	2.4	6.2	69.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M09	45.5	2.0	43.0	1.7	5.4	67.8
2017M10	46.8	2.9	43.7	1.8	6.5	69.9
2017M11	46.9	0.4	44.2	0.9	6.0	70.1
2017M12	47.0	0.2	44.2	0.0	6.1	70.5
2018M01	46.9	-0.2	44.1	-0.2	6.1	70.3
2018M02	47.6	1.5	44.5	1.1	6.5	71.4
2018M03	47.6	-0.1	43.9	-1.4	7.7	71.3
2018M04	47.2	-0.8	43.5	-0.9	7.8	70.8
2018M05	46.7	-1.0	43.1	-1.0	7.8	70.1
2018M06	46.1	-1.2	43.1	0.0	6.7	69.3
2018M07	45.3	-1.8	43.0	-0.1	5.1	68.2
2018M08	44.6	-1.6	42.4	-1.4	4.9	67.1
2018M09	44.2	-0.9	42.1	-0.7	4.8	66.6
2018M10	44.2	-0.1	42.0	-0.4	5.1	66.5
2018M11	45.0	1.8	42.7	1.9	5.0	67.7

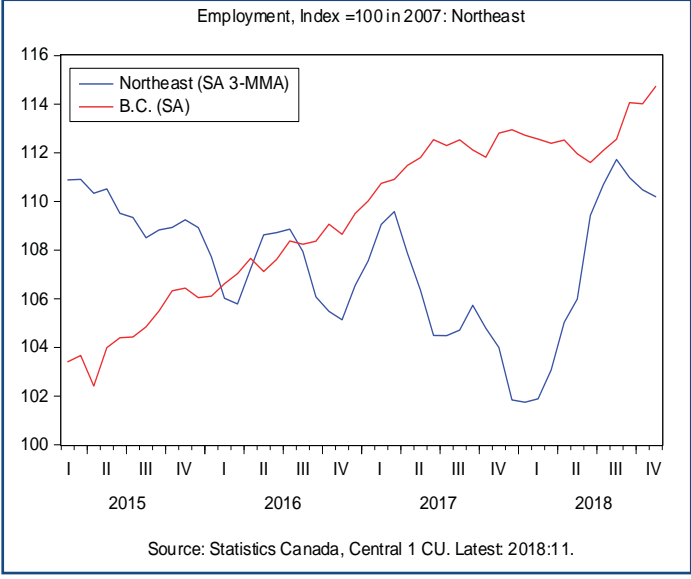
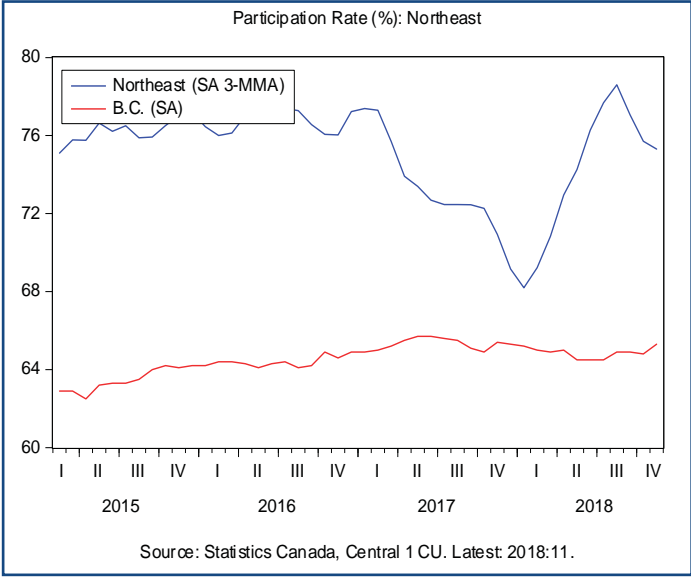
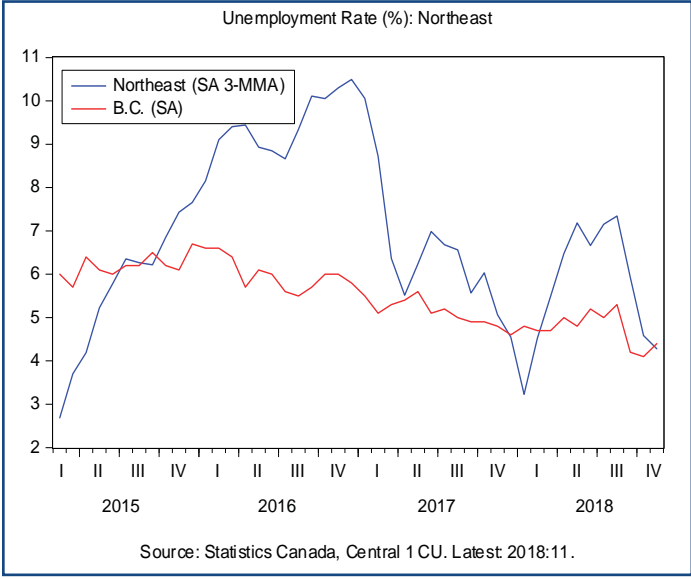
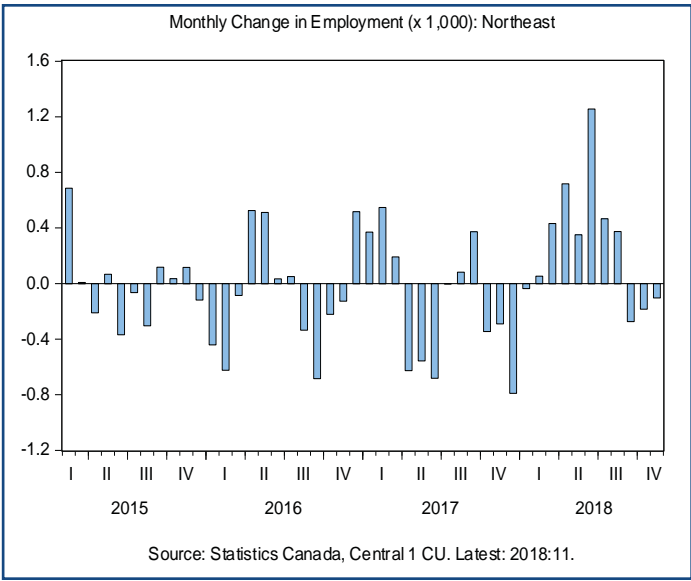
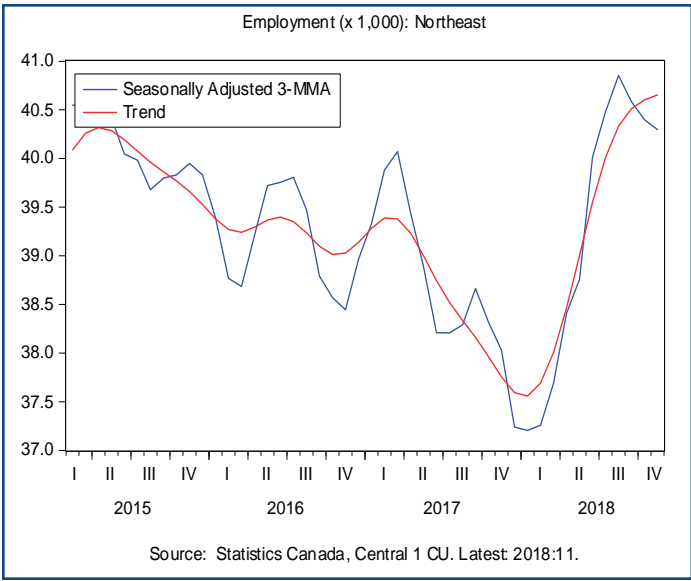
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	39.9	3.6	37.2	3.6	6.8	77.2
2011	39.4	-1.3	37.4	0.5	5.1	75.6
2012	41.8	6.1	40.1	7.2	4.1	79.2
2013	41.8	0.0	39.8	-0.7	4.8	77.7
2014	40.6	-2.9	38.5	-3.3	4.9	74.0
2015	42.6	4.9	40.1	4.2	5.9	76.3
2016	43.3	1.6	39.1	-2.5	9.7	76.9
2017	41.0	-5.3	38.5	-1.5	5.9	72.6
2017 YTD*	41.6		38.8		6.8	73.7
2018 YTD*	41.6	-0.1	39.2	1.0	5.7	74.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M09	40.9	-0.1	38.7	1.0	5.6	72.5
2017M10	40.8	-0.4	38.3	-0.9	6.0	72.3
2017M11	40.1	-1.8	38.0	-0.8	5.1	70.9
2017M12	39.0	-2.6	37.2	-2.1	4.5	69.2
2018M01	38.4	-1.5	37.2	-0.1	3.2	68.2
2018M02	39.0	1.5	37.3	0.1	4.5	69.2
2018M03	39.9	2.2	37.7	1.2	5.5	70.8
2018M04	41.1	3.0	38.4	1.9	6.5	72.9
2018M05	41.8	1.7	38.8	0.9	7.2	74.3
2018M06	42.9	2.7	40.0	3.2	6.7	76.3
2018M07	43.6	1.7	40.5	1.2	7.2	77.7
2018M08	44.1	1.1	40.9	0.9	7.3	78.6
2018M09	43.1	-2.2	40.6	-0.7	5.9	77.1
2018M10	42.3	-1.9	40.4	-0.5	4.6	75.7
2018M11	42.1	-0.6	40.3	-0.3	4.3	75.3

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.