

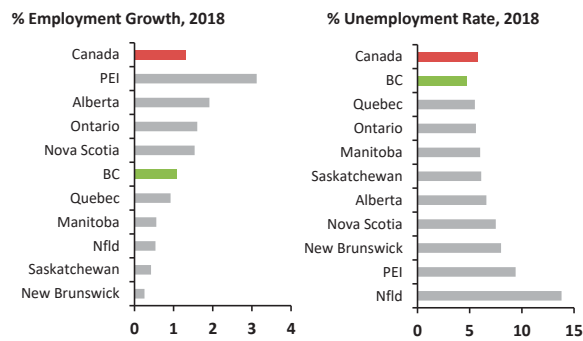
HIGHLIGHTS:

- Despite flat December performance, strong second half lifts annual employment growth to 1.1 per cent
- Unemployment rate lowest among provinces in December at a scant 4.4 per cent
- Full-time hiring accounts for most 2018 employment gains
- 2018 employment growth led by 2.6 per cent gain on Vancouver Island, but southern and central interior drags
- Strong second half lifts annual employment growth to 1.1 per cent

B.C.'s labour market capped off 2018 with a flat December performance. According to the latest Labour Force Survey (LFS) data, employment edged up from November by 0.2 per cent or 4,400 persons to 2.535 million persons. While exceeding the national performance, which was unchanged from November, B.C.'s gain was still statistically insignificant. Year-over-year, B.C. employment rose 1.8 per cent in December. Unemployment remained a scant 4.4 per cent of the labour force, which was identical to November, but lowest among provinces by a full percentage point. The Vancouver Census Metropolitan Area (CMA) lagged the rest of the province in December, with employment down 0.6 per cent, while the unemployment rate rose from 4.3 per cent to 4.8 per cent.

Despite little in the way of headline change, December's numbers pointed to strong conditions for hiring in the province. While monthly provincial increases in new hires were insignificant, the employment bump extended the strong upward momentum observed through the second half of 2018. Employment fell by nearly 30,000 persons during the first six months, before roaring back with a gain of 73,600 persons in the second half of the year.

Rising population and a rebound in labour force participation have helped to lift labour supply, contributing to the increase. Meanwhile, full-time employment surged 1.2 per cent from November, contributing to the entirety of the monthly gain, which

Annual Provincial Labour Markets

Source: Statistics Canada, Central 1 Credit Union

was offset by a sharp decline in part-time work. This suggests a shift in job tenure and increased hours worked for individuals. Full-time employment has accounted for most of the gains in 2018. With the unemployment rate near record lows and high job vacancy rates, hiring has been constrained by the pool of available labour. Year-over-year wage growth has slowed from a breakneck speed of more than five per cent during the summer months to 1.7 per cent in December—suggesting employers may be topping out on the amount they are willing and able to increase wages. That said, this may be temporary given the calls of labour shortages coming from employers.

At an industry level, there were several significant monthly changes to employment. Construction rose by 5,500 persons or 2.3 per cent, while professional, scientific and technical services (PST) rose by 9,100 persons or 4.3 per cent. In contrast, utilities employment fell 2,700 persons or 18 per cent, while healthcare and social services employment fell 6,300 persons or 1.9 per cent.

With December in the books, average annual B.C. employment came in at 1.1 per cent slowing from the 3.7 per cent increase in 2017. After leading the country in 2017 by a strong margin, employment growth fell to mid-pack; however, with an average unemployment rate of 4.7 per cent, the labour market remained tightest in the country.

Regionally, 2018 employment growth was strongest on Vancouver Island at 2.6 per cent and the Northeast at 2.9 per cent. The latter rebounded following a 2017 contraction. The Lower Mainland-Southwest employment rose 1.3 per cent. Employment contractions were observed in the southern and central interior of the province.

The average unemployment rate was lowest on Vancouver Island (4.7 per cent) and the Lower Mainland-Southwest (4.3 per cent), and highest in the Thompson-Okanagan (6.1 per cent) and North Coast and Nechako (5.9 per cent).

On an industry-basis, average annual employment growth was led by construction (up 4.3 per cent), professional, scientific and technical services (up 5.7 per cent) and healthcare and social services (up 6.5 per cent). Significant declines were observed in finance, insurance, real estate and leasing (down 3.5 per cent) and information, culture and recreation (down 6.7 per cent).

Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends firmed over the latest three-month period. Employment rose by 51,140 persons or 3.2 per cent. Gains were matched by population and participation rate induced increase in the labour force participation rate, holding the unemployment rate steady at 4.4 per cent.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Average employment fell by 3.2 per cent or about 12,940 persons over the latest three-month period. The unemployment rate declined sharply by 0.8 percentage points to 3.7 per cent, driven by both a more pronounced decline in the labour force which reflected a lower participation rate. Some of the downswing in employment and labour force may reflect sampling variability in the survey, but labour market conditions remain tight.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose 2.3 per cent or 5,740 persons over the latest three-month period. The unemployment rate fell sharply by 2.1 percentage points to 4.1 per cent

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Estimated employment rose 3.5 per cent or 2,600 persons over

the latest three-month period. The regional fell sharply by 4.2 percentage points to a microscopic 2.6 per cent suggesting a sharp tightening in labour market conditions. That said, small market labour estimates can be volatile.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment fell 6.5 per cent or 5,160 persons over the latest three-month period to more than erase an early year gain. However, this decline was matched in large part by a participation rate induced decline in the labour force, pointing to some sampling variability in the estimates. The unemployment rate rose 0.5 percentage points to 5.9 per cent.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment declined rose 2.0 per cent or 860 persons over the latest three-month period. The region's unemployment rate declined 0.3 percentage points to 4.5 per cent as labour force expansion lagged employment gains.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Regional employment fell by 434 persons or 1.1 per cent over the latest three-month period. The average unemployment rate fell 1.4 percentage points to 4.5 per cent.

Bryan Yu

Deputy Chief Economist

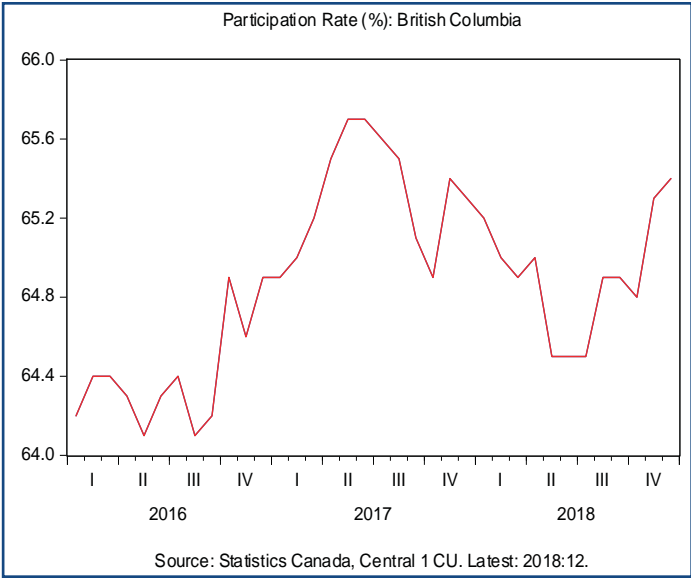
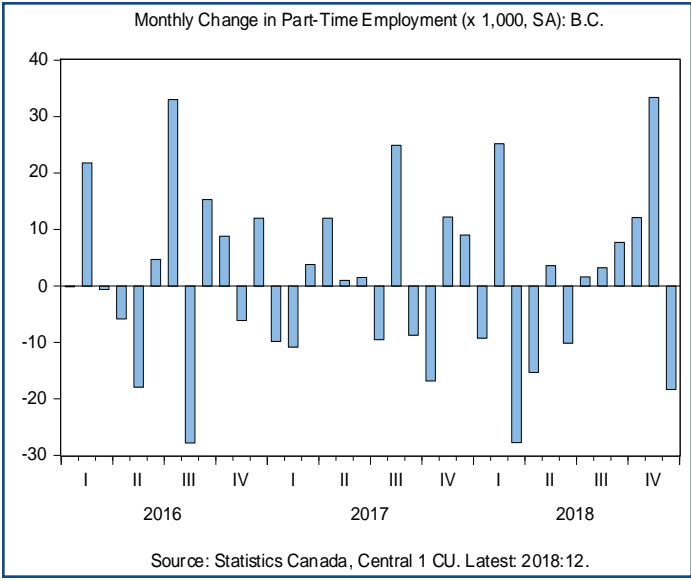
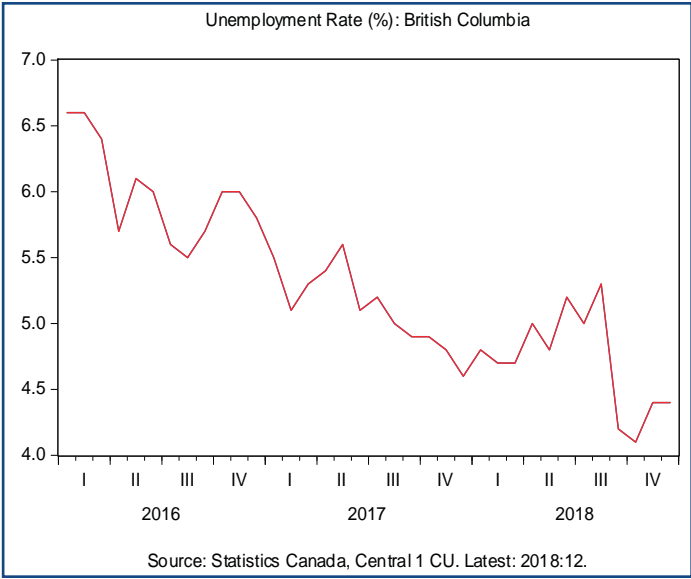
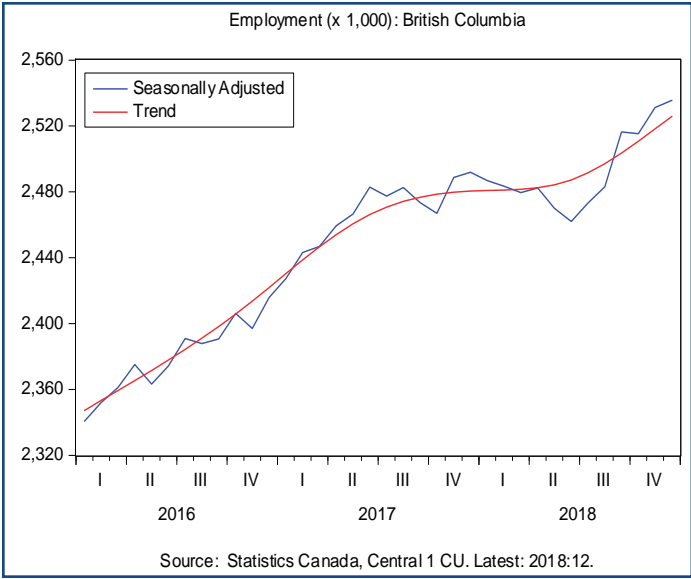
byu@central1.com

604.742.5346 Mobile: 604.649.7209

Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	2,405.2	1.3	2,223.0	1.4	7.6	65.7
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2017 YTD*	2,600.7		2,466.8		5.1	65.3
2018 YTD*	2,616.5	0.6	2,493.6	1.1	4.7	64.9
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M10	2,592.7	-0.3	2,466.9	-0.3	4.9	64.9
2017M11	2,614.8	0.9	2,488.7	0.9	4.8	65.4
2017M12	2,612.0	-0.1	2,491.9	0.1	4.6	65.3
2018M01	2,610.9	0.0	2,486.8	-0.2	4.8	65.2
2018M02	2,604.7	-0.2	2,483.4	-0.1	4.7	65.0
2018M03	2,602.6	-0.1	2,479.5	-0.2	4.7	64.9
2018M04	2,613.6	0.4	2,482.4	0.1	5.0	65.0
2018M05	2,594.4	-0.7	2,470.0	-0.5	4.8	64.5
2018M06	2,597.2	0.1	2,462.0	-0.3	5.2	64.5
2018M07	2,602.7	0.2	2,473.2	0.5	5.0	64.5
2018M08	2,620.8	0.7	2,483.1	0.4	5.3	64.9
2018M09	2,627.7	0.3	2,516.4	1.3	4.2	64.9
2018M10	2,623.6	-0.2	2,515.3	0.0	4.1	64.8
2018M11	2,648.1	0.9	2,531.2	0.6	4.4	65.3
2018M12	2,652.3	0.2	2,535.6	0.2	4.4	65.4

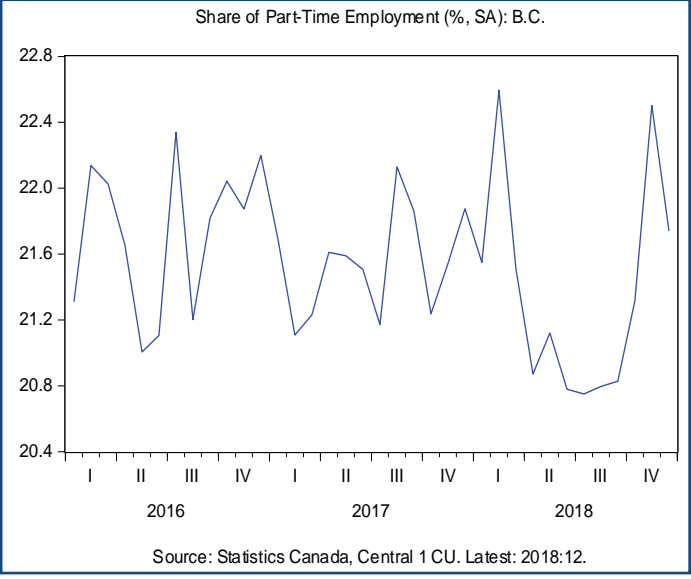
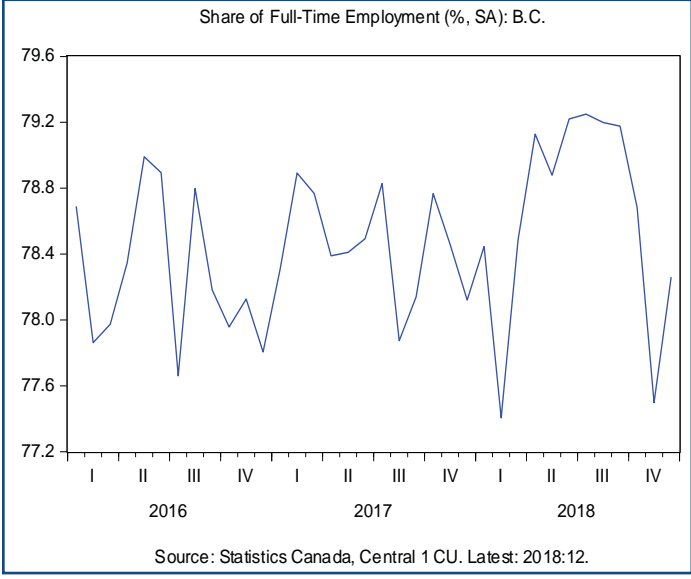
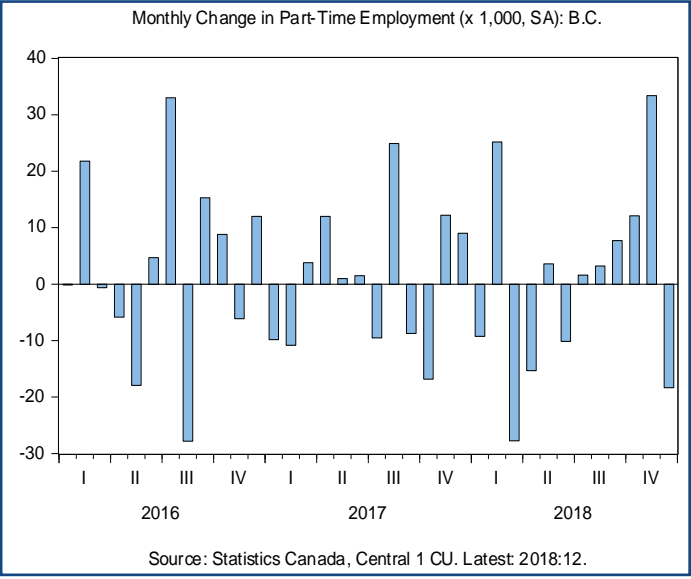
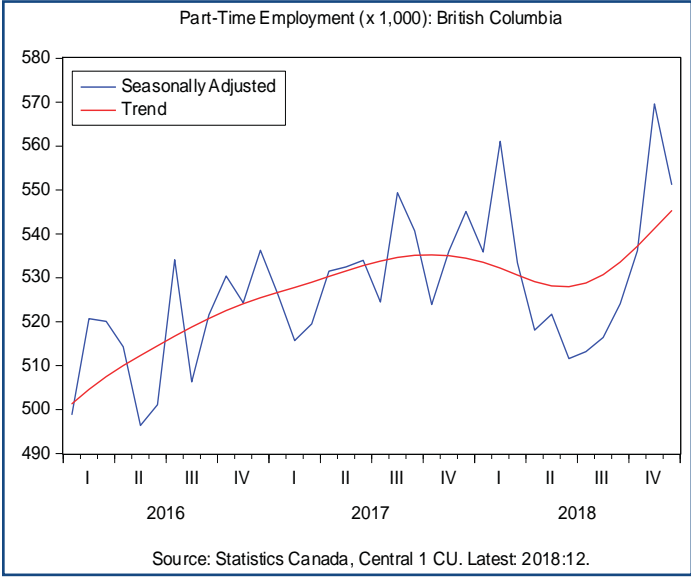
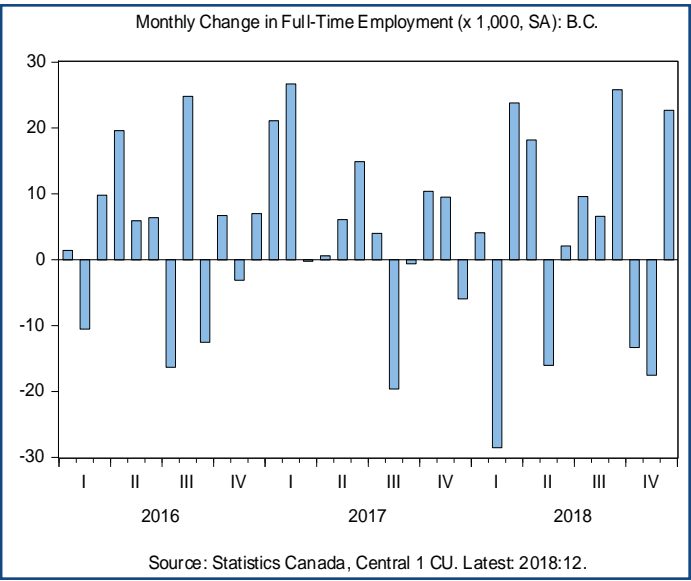
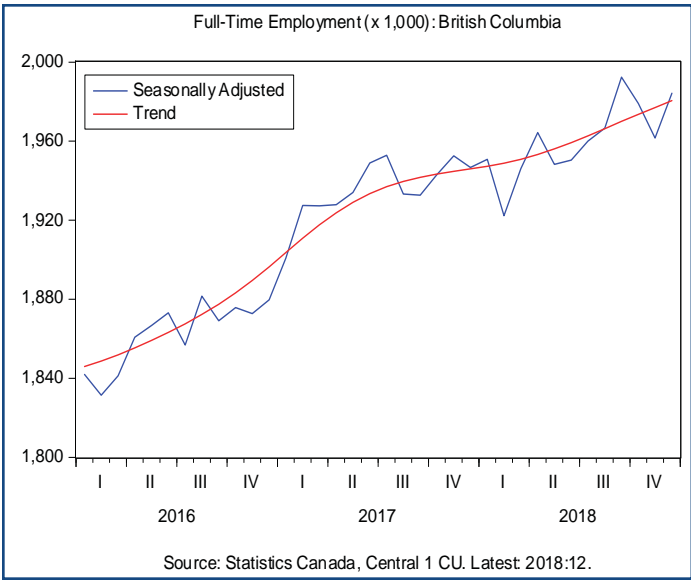
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%		%	
Average of Unadjusted Monthly Data								
2010	1,723.3	0.7	499.7	4.1	77.5		22.5	
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.6	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2017 YTD*	1,934.6		532.1		78.4		21.6	
2018 YTD*	1,959.3	1.3	534.3	0.4	78.6		21.4	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2017M10	1,943.1	0.5	523.9	-3.1	78.8		21.2	
2017M11	1,952.6	0.5	536.1	2.3	78.5		21.5	
2017M12	1,946.7	-0.3	545.1	1.7	78.1		21.9	
2018M01	1,950.8	0.2	535.9	-1.7	78.4		21.5	
2018M02	1,922.3	-1.5	561.1	4.7	77.4		22.6	
2018M03	1,946.1	1.2	533.4	-4.9	78.5		21.5	
2018M04	1,964.3	0.9	518.1	-2.9	79.1		20.9	
2018M05	1,948.3	-0.8	521.7	0.7	78.9		21.1	
2018M06	1,950.4	0.1	511.6	-1.9	79.2		20.8	
2018M07	1,960.0	0.5	513.2	0.3	79.2		20.8	
2018M08	1,966.6	0.3	516.4	0.6	79.2		20.8	
2018M09	1,992.4	1.3	524.1	1.5	79.2		20.8	
2018M10	1,979.1	-0.7	536.2	2.3	78.7		21.3	
2018M11	1,961.6	-0.9	569.6	6.2	77.5		22.5	
2018M12	1,984.3	1.2	551.3	-3.2	78.3		21.7	

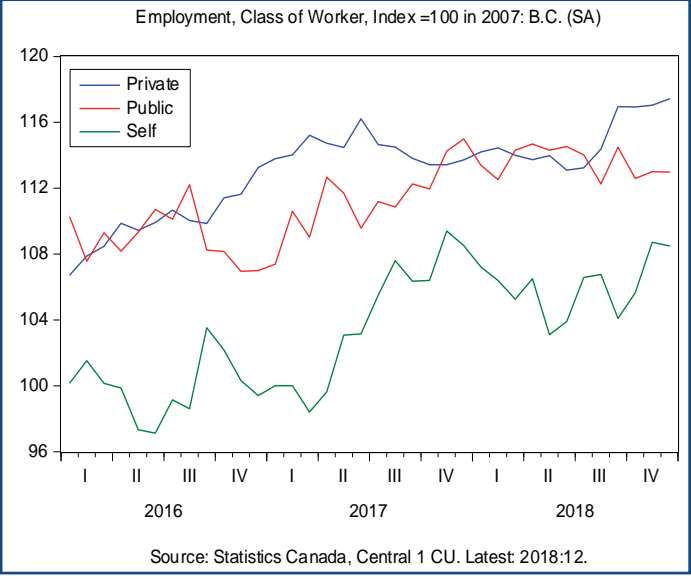
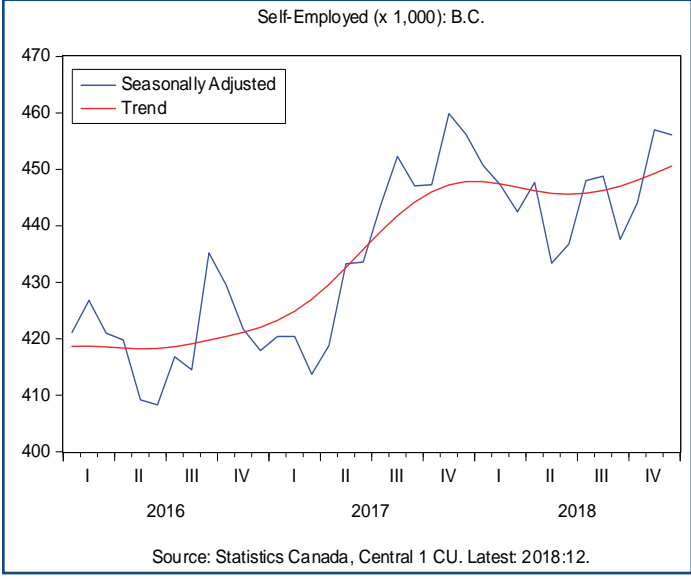
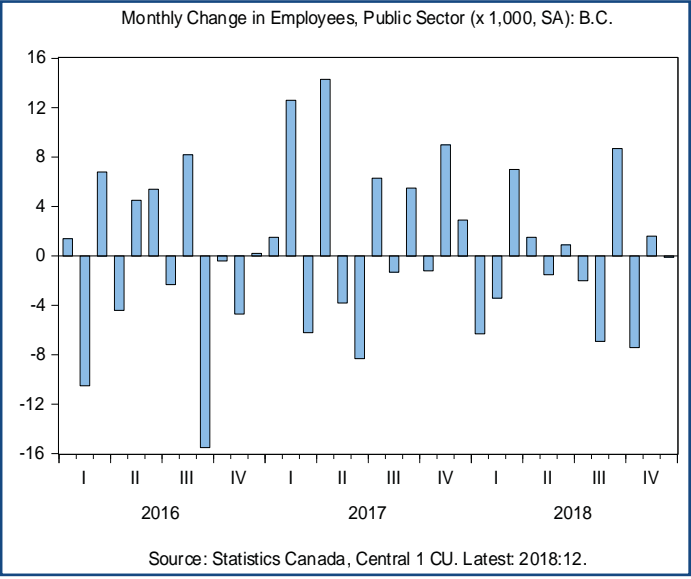
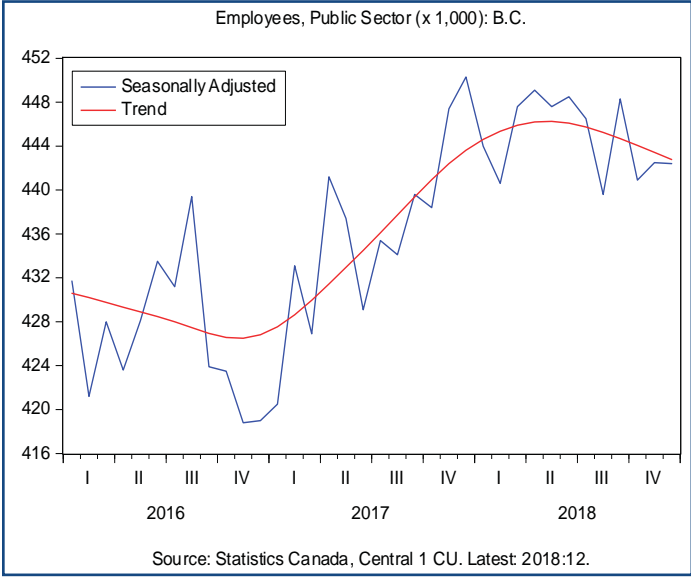
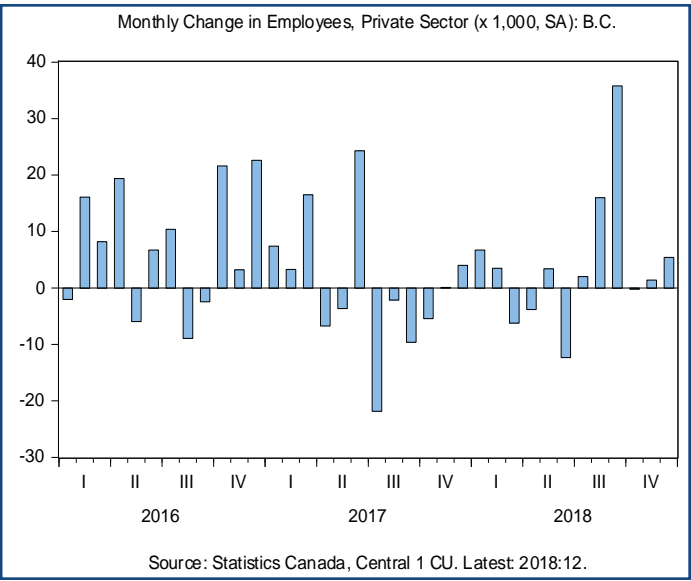
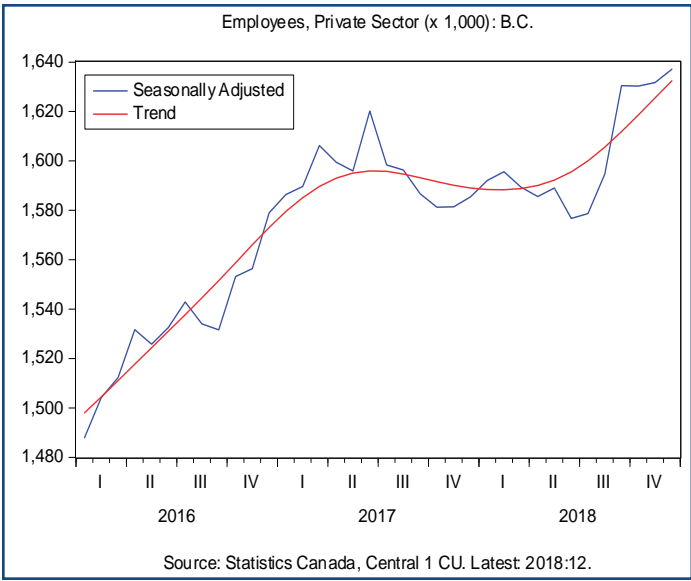
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2010	1,389.7	3.1	405.3	0.9	428.0	-3.2
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.5	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2017 YTD*	1,591.0		437.6		438.2	4.1
2018 YTD*	1,600.1	0.6	446.4	2.0	447.1	2.0
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M10	1,581.3	-0.3	438.4	-0.3	447.3	0.0
2017M11	1,581.4	0.0	447.4	2.1	459.9	2.8
2017M12	1,585.4	0.3	450.3	0.6	456.2	-0.8
2018M01	1,592.1	0.4	444.0	-1.4	450.7	-1.2
2018M02	1,595.6	0.2	440.6	-0.8	447.3	-0.8
2018M03	1,589.4	-0.4	447.6	1.6	442.5	-1.1
2018M04	1,585.6	-0.2	449.1	0.3	447.7	1.2
2018M05	1,589.0	0.2	447.6	-0.3	433.4	-3.2
2018M06	1,576.7	-0.8	448.5	0.2	436.8	0.8
2018M07	1,578.7	0.1	446.5	-0.4	448.0	2.6
2018M08	1,594.7	1.0	439.6	-1.5	448.8	0.2
2018M09	1,630.5	2.2	448.3	2.0	437.6	-2.5
2018M10	1,630.3	0.0	440.9	-1.7	444.1	1.5
2018M11	1,631.7	0.1	442.5	0.4	457.0	2.9
2018M12	1,637.1	0.3	442.4	0.0	456.1	-0.2

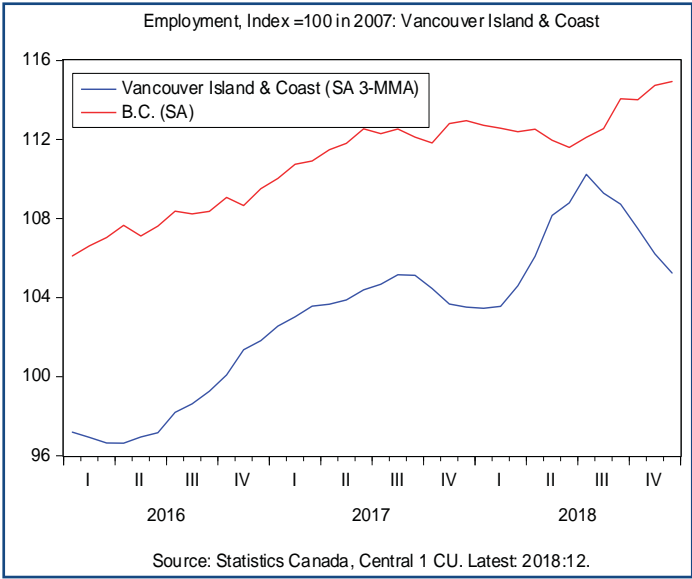
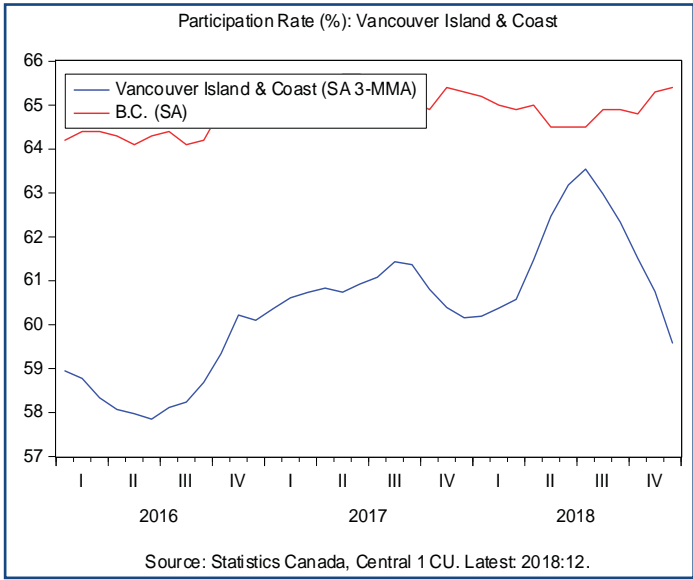
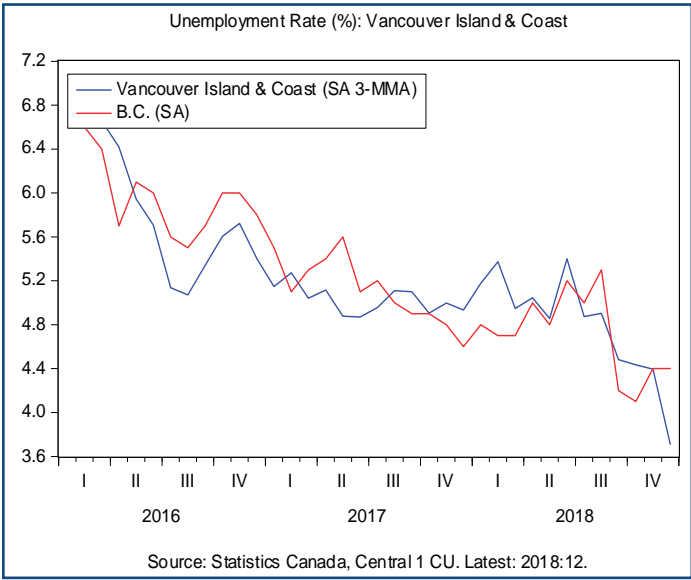
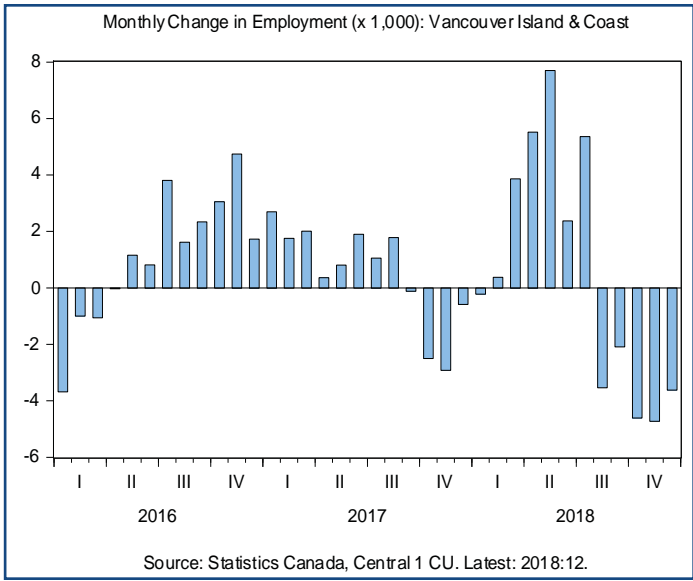
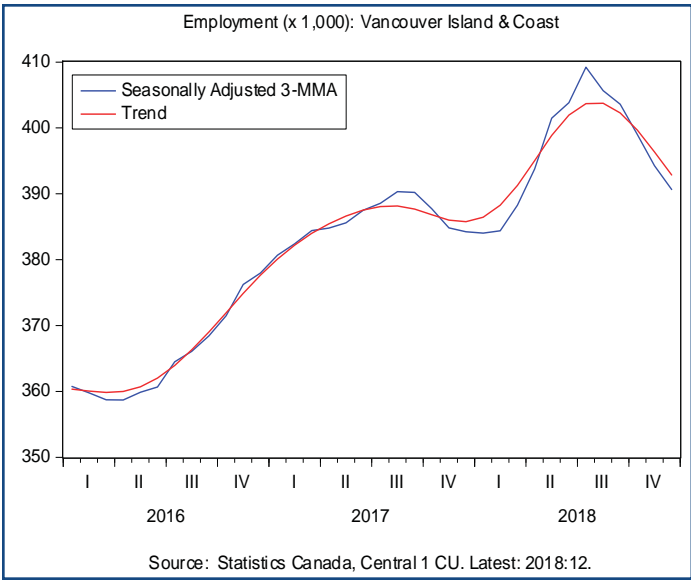
Based on Statistics Canada data, Central 1 Credit Union



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	403.1	0.4	377.8	1.3	6.3	63.4
2011	387.8	-3.8	357.8	-5.3	7.8	60.7
2012	382.6	-1.3	358.6	0.2	6.2	59.6
2013	386.6	1.0	362.2	1.0	6.3	59.9
2014	374.8	-3.1	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2017 YTD*	406.4		386.0		5.0	60.8
2018 YTD*	416.5	2.5	396.6	2.7	4.8	61.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M10	407.7	-0.8	387.7	-0.6	4.9	60.8
2017M11	405.1	-0.7	384.8	-0.8	5.0	60.4
2017M12	404.2	-0.2	384.2	-0.2	4.9	60.2
2018M01	405.0	0.2	384.0	-0.1	5.2	60.2
2018M02	406.2	0.3	384.4	0.1	5.4	60.4
2018M03	408.5	0.6	388.3	1.0	4.9	60.6
2018M04	414.7	1.5	393.8	1.4	5.0	61.5
2018M05	422.0	1.8	401.5	2.0	4.9	62.5
2018M06	426.9	1.2	403.8	0.6	5.4	63.2
2018M07	430.2	0.8	409.2	1.3	4.9	63.5
2018M08	426.6	-0.8	405.7	-0.9	4.9	63.0
2018M09	422.5	-1.0	403.6	-0.5	4.5	62.3
2018M10	417.5	-1.2	399.0	-1.1	4.4	61.5
2018M11	412.4	-1.2	394.3	-1.2	4.4	60.8
2018M12	405.7	-1.6	390.7	-0.9	3.7	59.6

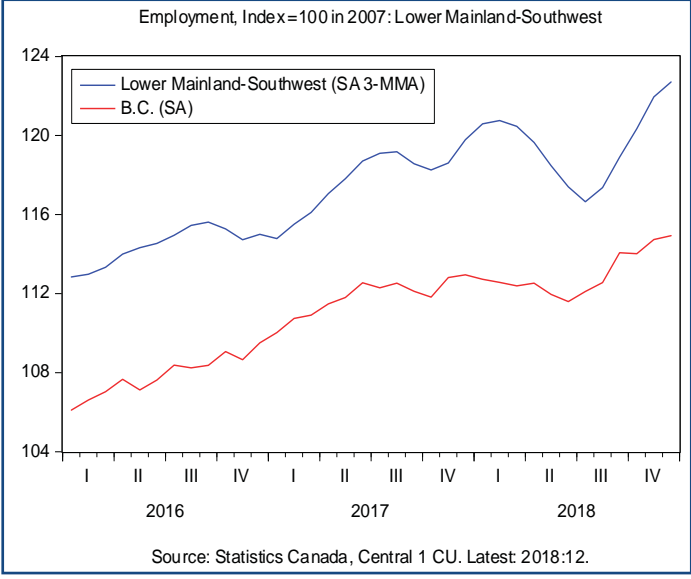
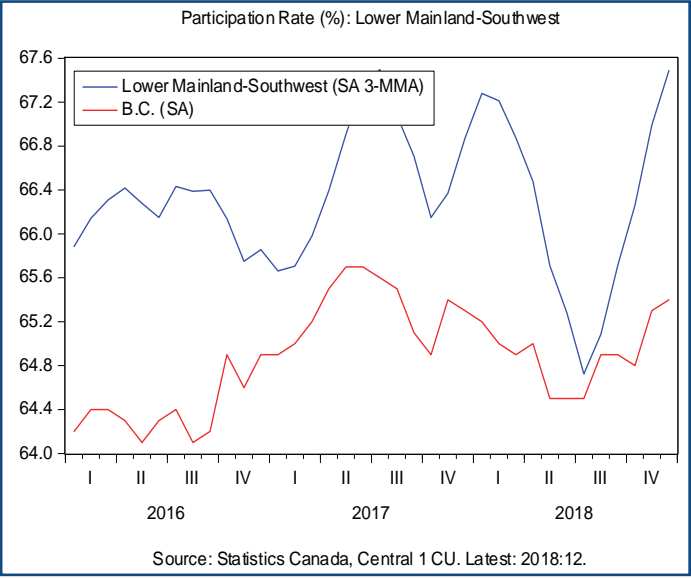
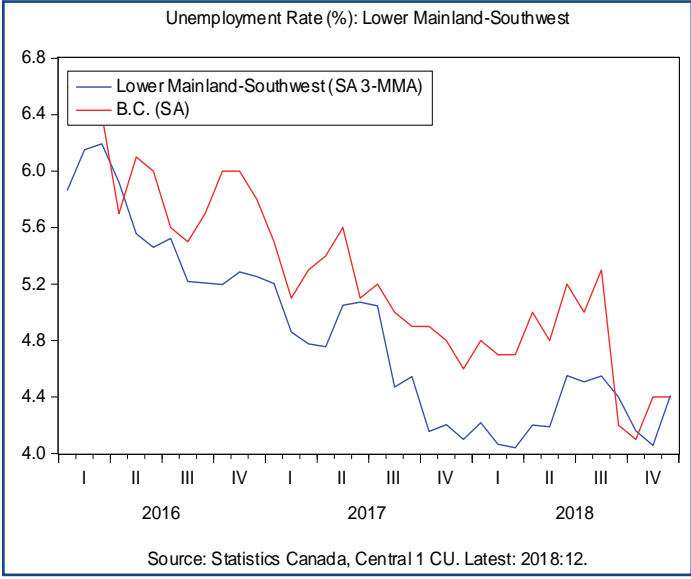
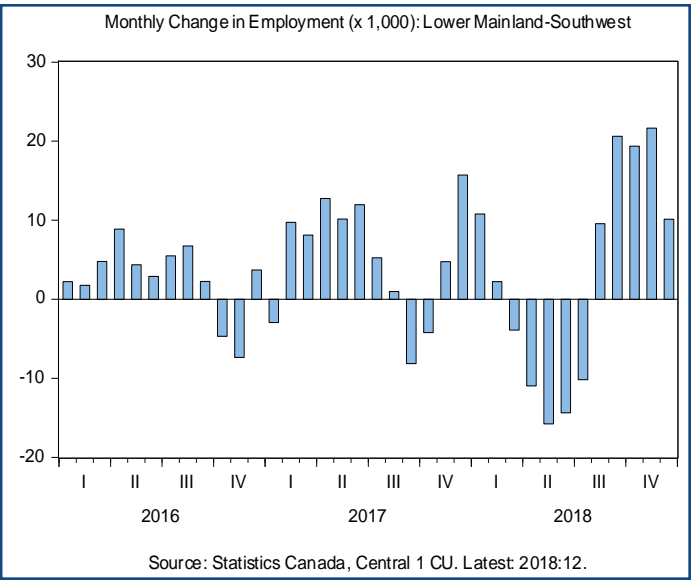
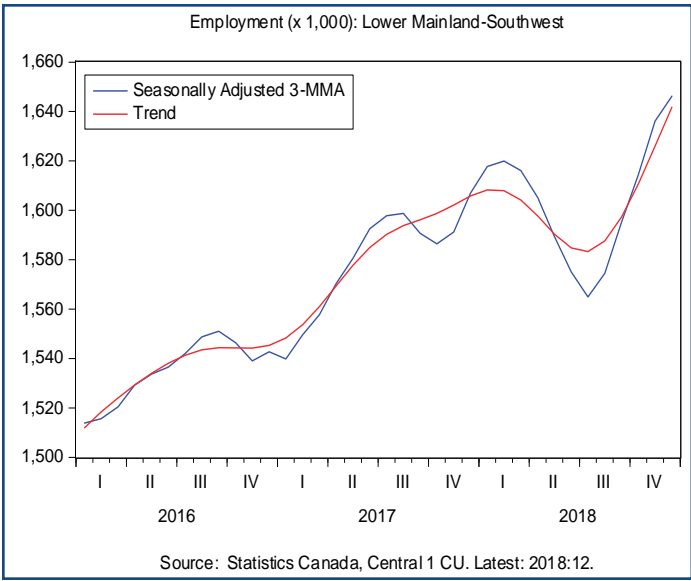
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	1,476.9	1.5	1,366.1	1.3	7.5	66.2
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.1	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.5	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.8	4.2	1,537.3	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2017 YTD*	1,658.0		1,580.3		4.7	66.5
2018 YTD*	1,676.1	1.1	1,604.4	1.5	4.3	66.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M10	1,655.2	-0.7	1,586.5	-0.3	4.2	66.1
2017M11	1,661.1	0.4	1,591.2	0.3	4.2	66.4
2017M12	1,675.6	0.9	1,606.9	1.0	4.1	66.9
2018M01	1,689.0	0.8	1,617.7	0.7	4.2	67.3
2018M02	1,688.6	0.0	1,620.0	0.1	4.1	67.2
2018M03	1,684.1	-0.3	1,616.1	-0.2	4.0	66.9
2018M04	1,675.5	-0.5	1,605.2	-0.7	4.2	66.5
2018M05	1,658.9	-1.0	1,589.4	-1.0	4.2	65.7
2018M06	1,650.2	-0.5	1,575.1	-0.9	4.6	65.3
2018M07	1,638.8	-0.7	1,564.9	-0.6	4.5	64.7
2018M08	1,649.5	0.7	1,574.5	0.6	4.5	65.1
2018M09	1,668.5	1.2	1,595.1	1.3	4.4	65.7
2018M10	1,684.5	1.0	1,614.5	1.2	4.2	66.3
2018M11	1,705.3	1.2	1,636.1	1.3	4.1	67.0
2018M12	1,722.2	1.0	1,646.2	0.6	4.4	67.5

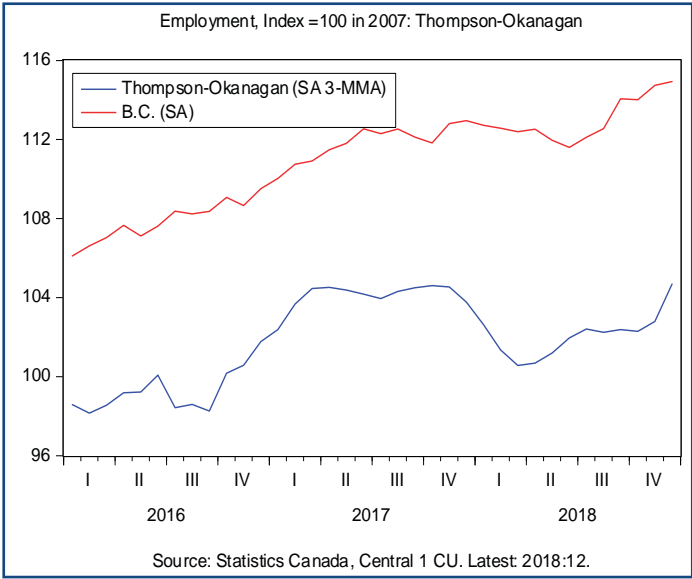
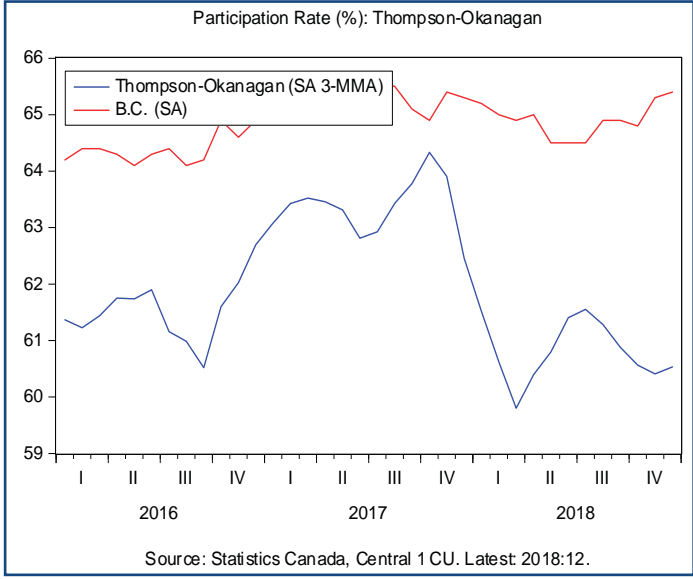
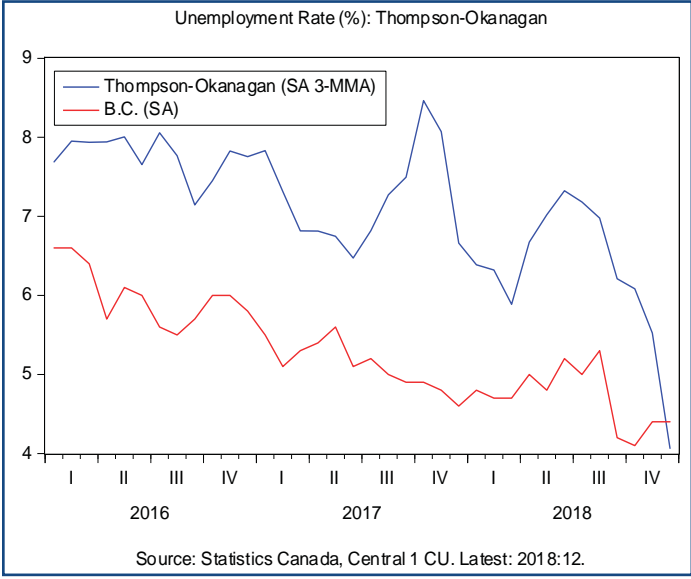
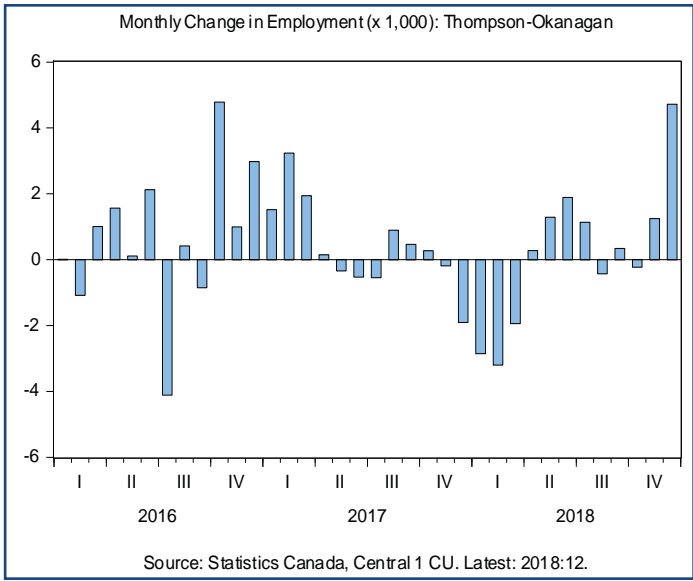
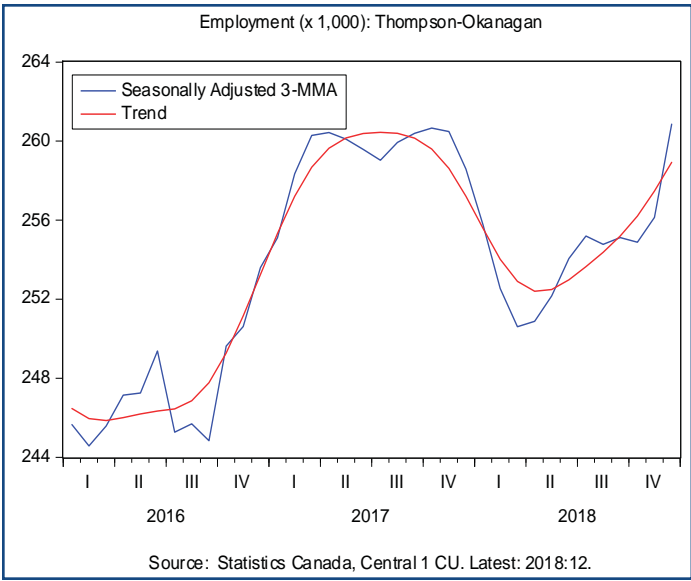
Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	277.6	2.8	253.0	2.6	8.8	65.2
2011	271.1	-2.3	250.0	-1.2	7.8	63.3
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.0	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2017 YTD*	279.8		259.5		7.2	63.4
2018 YTD*	271.6	-2.9	254.5	-1.9	6.3	60.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M10	284.8	1.2	260.7	0.1	8.5	64.3
2017M11	283.4	-0.5	260.5	-0.1	8.1	63.9
2017M12	277.0	-2.2	258.6	-0.7	6.7	62.5
2018M01	273.2	-1.4	255.7	-1.1	6.4	61.5
2018M02	269.6	-1.3	252.5	-1.2	6.3	60.6
2018M03	266.3	-1.2	250.6	-0.8	5.9	59.8
2018M04	268.8	1.0	250.9	0.1	6.7	60.4
2018M05	271.2	0.9	252.2	0.5	7.0	60.8
2018M06	274.1	1.1	254.1	0.8	7.3	61.4
2018M07	274.9	0.3	255.2	0.4	7.2	61.6
2018M08	273.9	-0.4	254.8	-0.2	7.0	61.3
2018M09	272.0	-0.7	255.1	0.1	6.2	60.9
2018M10	271.4	-0.2	254.9	-0.1	6.1	60.6
2018M11	271.1	-0.1	256.1	0.5	5.5	60.4
2018M12	271.9	0.3	260.9	1.8	4.1	60.5

Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

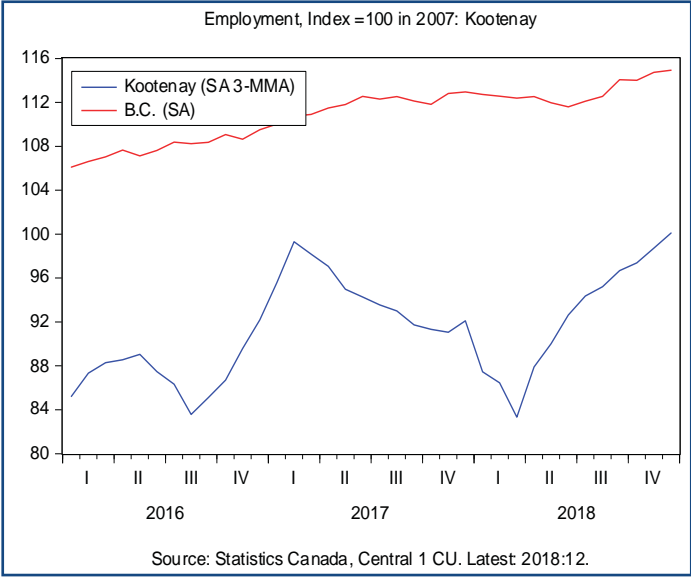
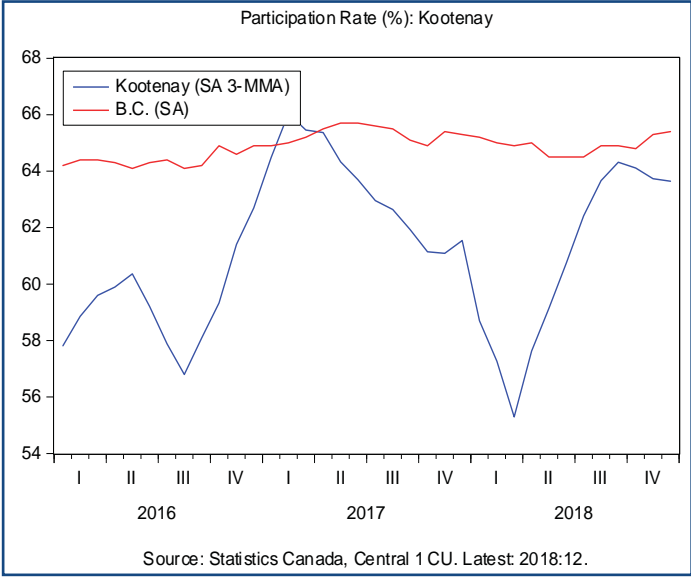
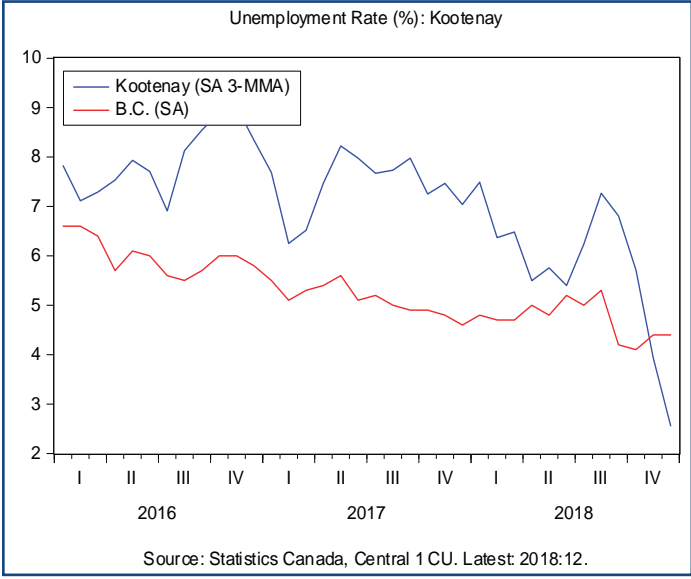
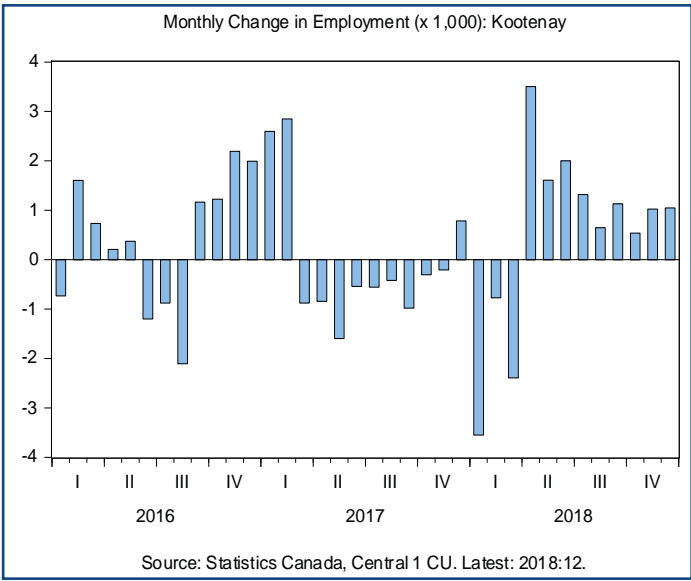
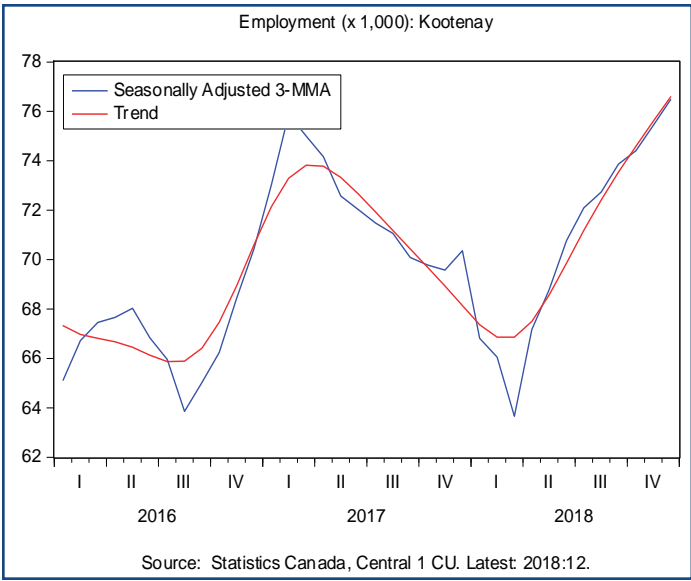
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	75.2	-2.8	68.1	-3.4	9.4	60.4
2011	76.7	2.0	70.6	3.7	8.0	61.7
2012	78.3	2.1	72.8	3.1	7.0	63.1
2013	81.2	3.7	76.5	5.1	5.9	65.9
2014	72.5	-10.7	67.5	-11.8	6.9	59.3
2015	74.6	2.9	69.0	2.2	7.4	61.2
2016	73.3	-1.7	67.4	-2.3	8.0	59.9
2017	77.6	5.9	71.9	6.7	7.3	63.1

2017 YTD*	77.9		72.1		7.4	63.4
2018 YTD*	75.0	-3.6	70.7	-1.9	5.8	60.9

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M10	75.2	-1.2	69.8	-0.4	7.3	61.1
2017M11	75.2	-0.1	69.6	-0.3	7.5	61.1
2017M12	75.7	0.7	70.4	1.1	7.0	61.5
2018M01	72.2	-4.6	66.8	-5.0	7.5	58.7
2018M02	70.5	-2.3	66.1	-1.1	6.4	57.3
2018M03	68.1	-3.5	63.7	-3.6	6.5	55.3
2018M04	71.1	4.4	67.2	5.5	5.5	57.6
2018M05	73.0	2.7	68.8	2.4	5.8	59.1
2018M06	74.8	2.5	70.8	2.9	5.4	60.7
2018M07	76.9	2.8	72.1	1.9	6.2	62.4
2018M08	78.4	2.0	72.7	0.9	7.3	63.7
2018M09	79.3	1.1	73.9	1.6	6.8	64.3
2018M10	78.9	-0.4	74.4	0.7	5.7	64.1
2018M11	78.5	-0.5	75.4	1.4	3.9	63.7
2018M12	78.5	0.0	76.5	1.4	2.6	63.6

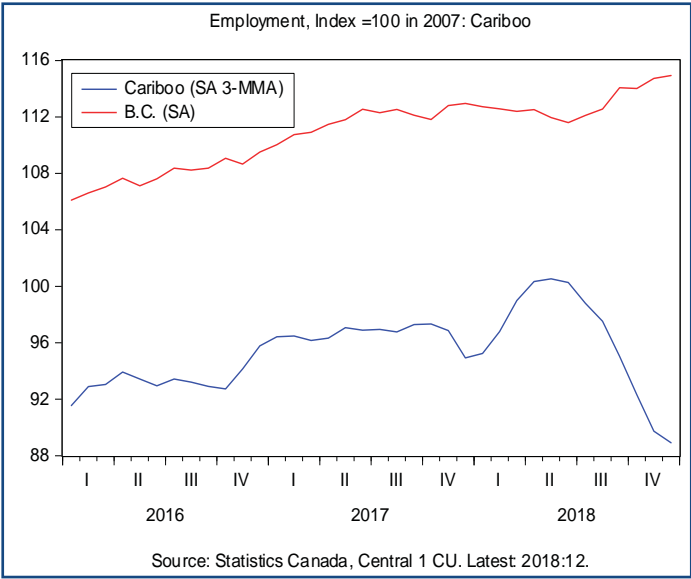
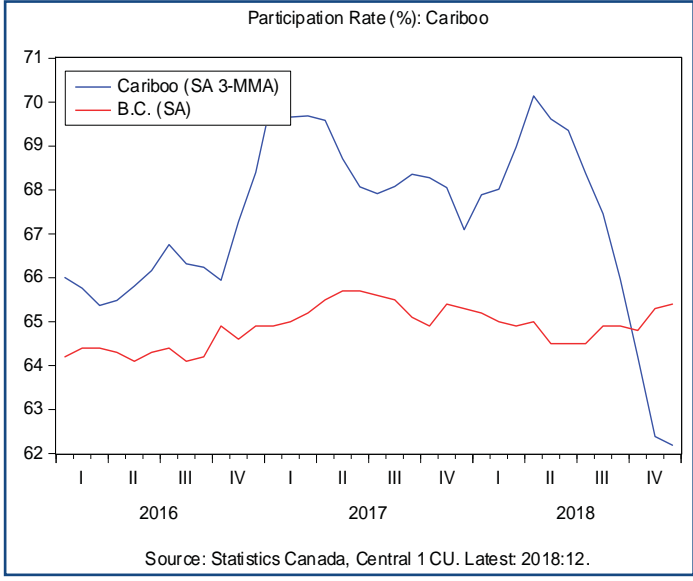
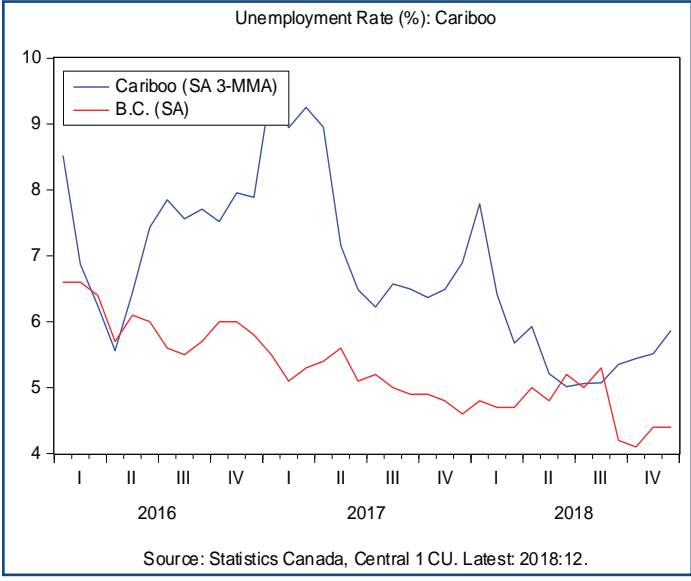
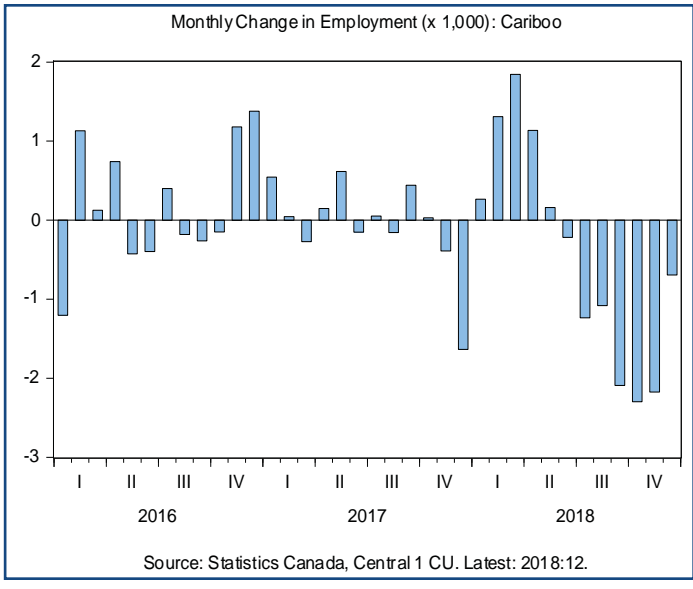
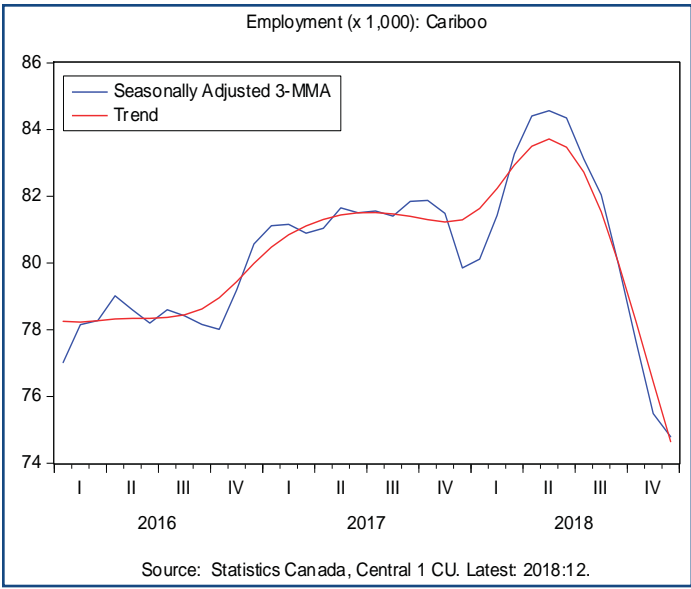
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	86.9	1.5	79.6	5.9	8.4	68.6
2011	87.7	0.9	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.7	5.9	68.5
2014	90.7	4.6	85.3	4.5	6.0	71.5
2015	85.5	-5.7	79.4	-6.9	7.0	67.2
2016	85.0	-0.6	78.8	-0.8	7.4	66.5
2017	87.5	2.9	81.1	2.9	7.4	68.4
2017 YTD*	87.8		81.3		7.4	68.6
2018 YTD*	85.8	-2.3	80.9	-0.4	5.7	67.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M10	87.4	-0.1	81.9	0.0	6.4	68.3
2017M11	87.1	-0.3	81.5	-0.5	6.5	68.1
2017M12	85.8	-1.6	79.9	-2.0	6.9	67.1
2018M01	86.9	1.3	80.1	0.3	7.8	67.9
2018M02	87.0	0.1	81.4	1.6	6.4	68.0
2018M03	88.3	1.5	83.3	2.3	5.7	69.0
2018M04	89.7	1.6	84.4	1.4	5.9	70.1
2018M05	89.2	-0.6	84.6	0.2	5.2	69.6
2018M06	88.8	-0.5	84.4	-0.3	5.0	69.4
2018M07	87.6	-1.4	83.1	-1.5	5.1	68.4
2018M08	86.4	-1.3	82.0	-1.3	5.1	67.5
2018M09	84.5	-2.3	80.0	-2.5	5.4	66.0
2018M10	82.1	-2.8	77.7	-2.9	5.4	64.2
2018M11	79.9	-2.7	75.5	-2.8	5.5	62.4
2018M12	79.5	-0.6	74.8	-0.9	5.9	62.2

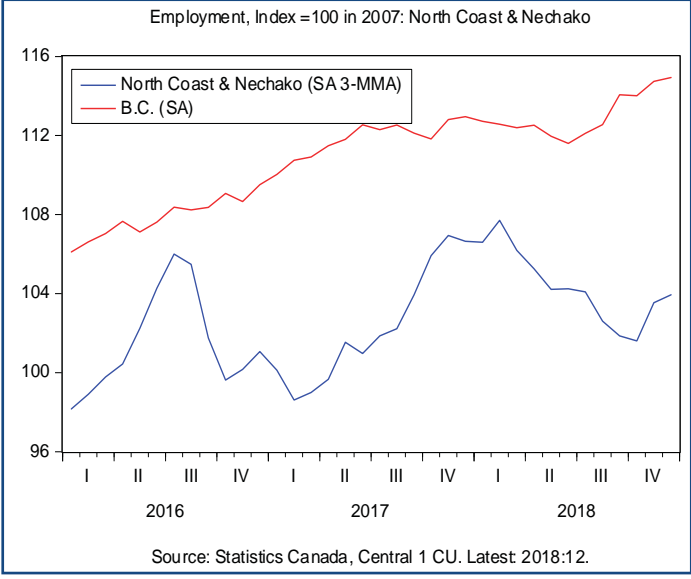
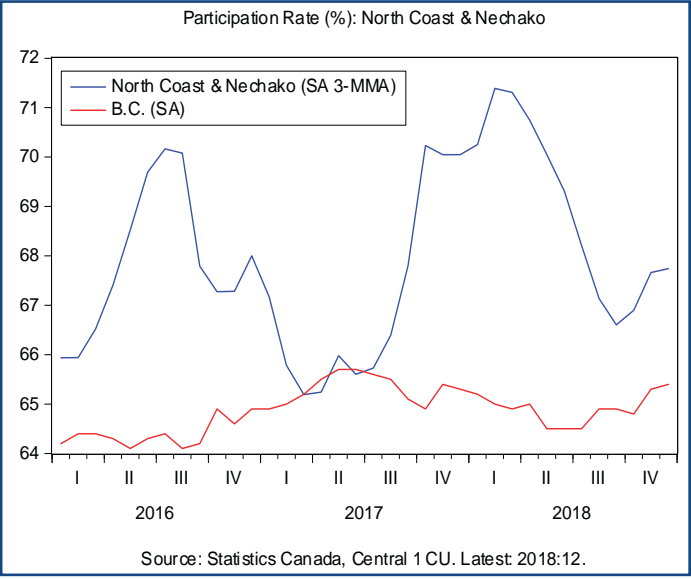
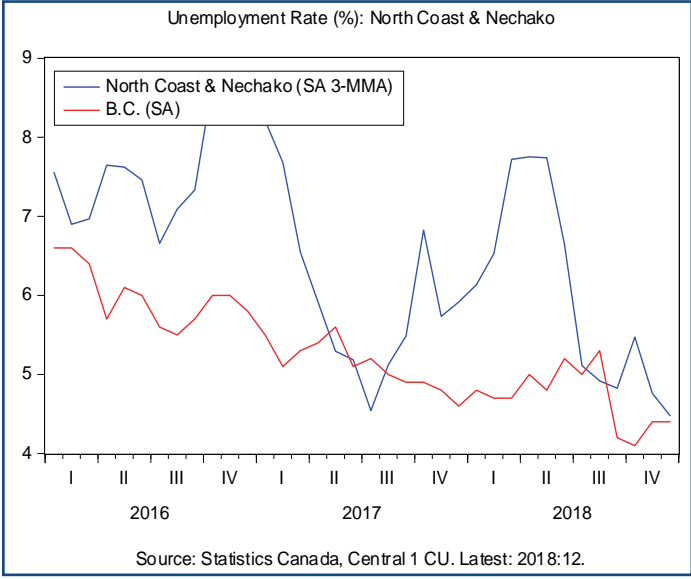
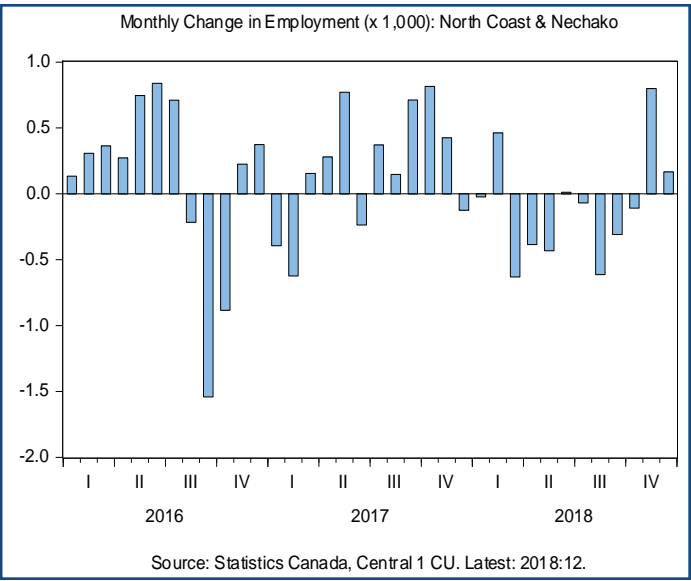
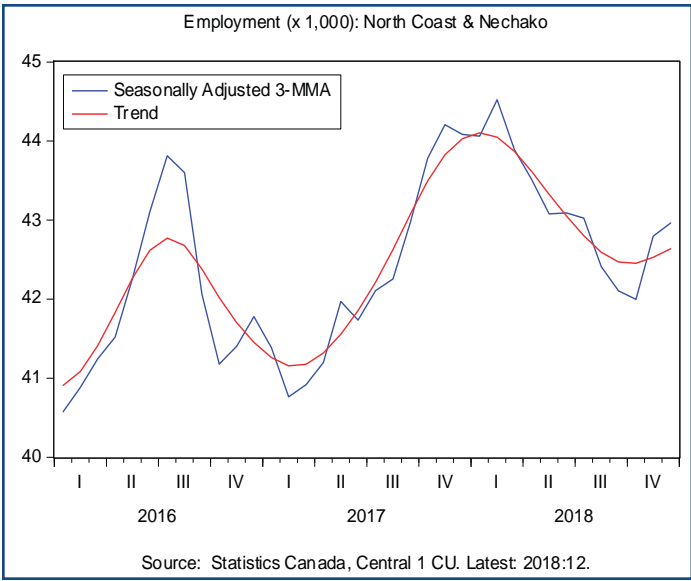
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	45.6	-2.6	41.2	-1.9	9.6	67.2
2011	47.6	4.4	43.5	5.6	8.6	70.2
2012	44.7	-6.1	39.8	-8.5	11.0	66.3
2013	43.7	-2.2	40.7	2.3	6.9	65.3
2014	42.5	-2.7	39.1	-3.9	8.0	63.8
2015	45.4	6.8	42.2	7.9	7.0	68.3
2016	45.5	0.2	42.1	-0.2	7.7	68.0
2017	45.1	-0.9	42.5	1.0	5.8	67.2
2017 YTD*	45.0		42.3		6.0	67.1
2018 YTD*	45.9	2.0	43.1	2.0	6.0	68.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M10	47.0	3.4	43.8	1.9	6.8	70.2
2017M11	46.9	-0.2	44.2	1.0	5.7	70.0
2017M12	46.9	-0.1	44.1	-0.3	5.9	70.0
2018M01	46.9	0.2	44.1	0.0	6.1	70.3
2018M02	47.6	1.5	44.5	1.0	6.5	71.4
2018M03	47.6	-0.1	43.9	-1.4	7.7	71.3
2018M04	47.2	-0.8	43.5	-0.9	7.8	70.8
2018M05	46.7	-1.0	43.1	-1.0	7.7	70.0
2018M06	46.2	-1.1	43.1	0.0	6.6	69.3
2018M07	45.3	-1.8	43.0	-0.2	5.1	68.2
2018M08	44.6	-1.6	42.4	-1.4	4.9	67.1
2018M09	44.2	-0.8	42.1	-0.7	4.8	66.6
2018M10	44.4	0.4	42.0	-0.3	5.5	66.9
2018M11	44.9	1.1	42.8	1.9	4.8	67.7
2018M12	45.0	0.1	43.0	0.4	4.5	67.7

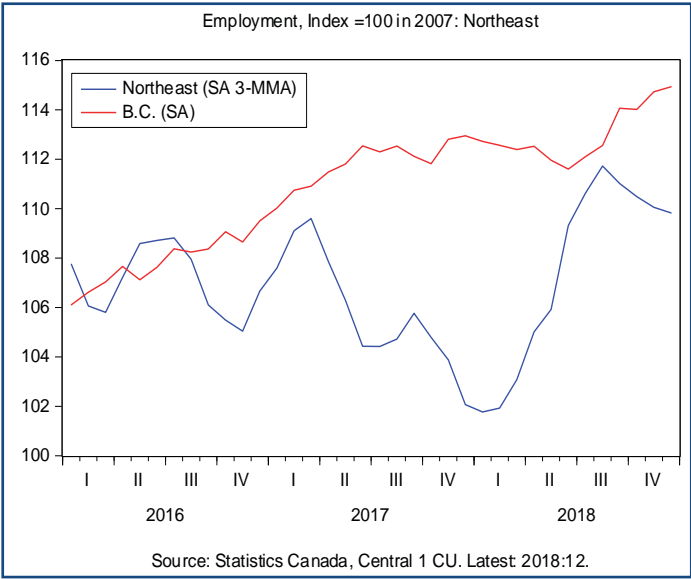
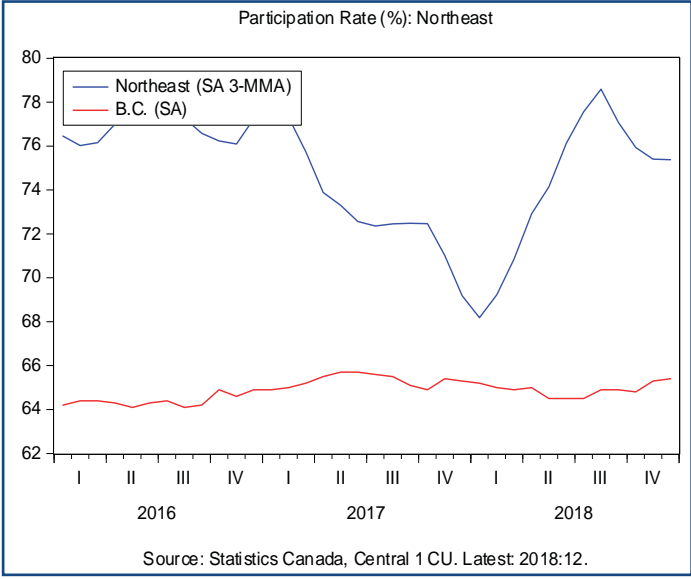
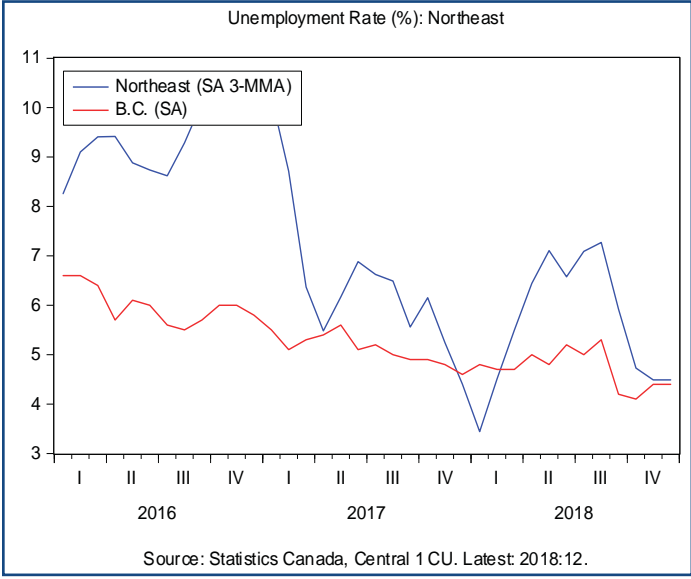
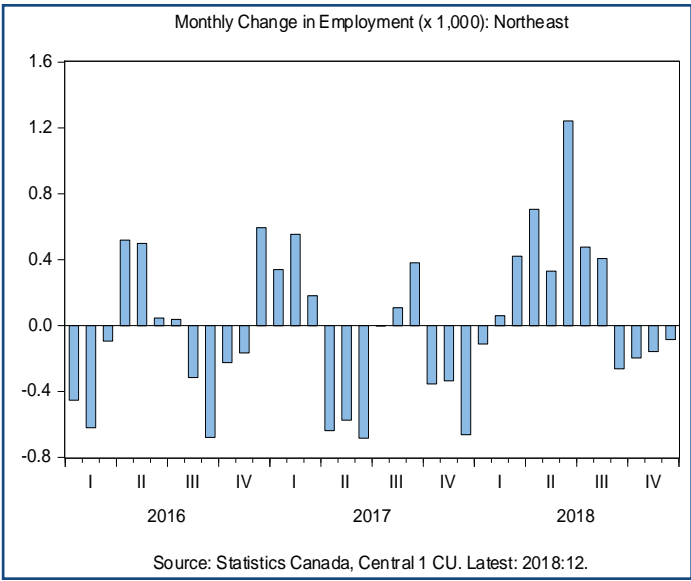
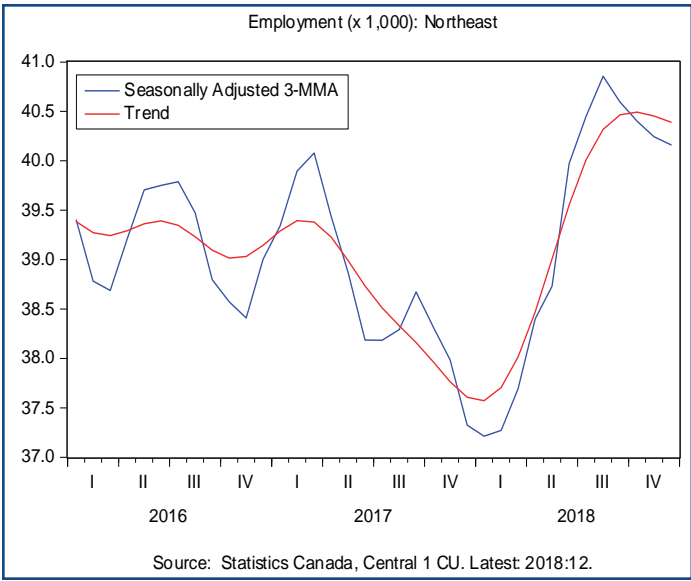
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2010	39.9	3.6	37.2	3.6	6.8	77.2
2011	39.4	-1.3	37.4	0.5	5.1	75.6
2012	41.8	6.1	40.1	7.2	4.1	79.2
2013	41.8	0.0	39.8	-0.7	4.8	77.7
2014	40.6	-2.9	38.5	-3.3	4.9	74.0
2015	42.6	4.9	40.1	4.2	5.9	76.3
2016	43.3	1.6	39.1	-2.5	9.7	76.9
2017	41.0	-5.3	38.5	-1.5	5.9	72.6
2017 YTD*	41.5		38.7		6.6	73.4
2018 YTD*	41.7	0.5	39.3	1.5	5.7	74.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M10	40.8	-0.3	38.3	-0.9	6.2	72.5
2017M11	40.1	-1.8	38.0	-0.9	5.2	71.0
2017M12	39.0	-2.6	37.3	-1.7	4.4	69.2
2018M01	38.5	-1.3	37.2	-0.3	3.4	68.2
2018M02	39.0	1.3	37.3	0.2	4.5	69.2
2018M03	39.9	2.2	37.7	1.1	5.5	70.9
2018M04	41.0	2.9	38.4	1.9	6.4	72.9
2018M05	41.7	1.6	38.7	0.9	7.1	74.1
2018M06	42.8	2.6	40.0	3.2	6.6	76.1
2018M07	43.5	1.7	40.4	1.2	7.1	77.6
2018M08	44.1	1.2	40.9	1.0	7.3	78.6
2018M09	43.1	-2.1	40.6	-0.6	5.9	77.1
2018M10	42.4	-1.7	40.4	-0.5	4.7	75.9
2018M11	42.1	-0.6	40.2	-0.4	4.5	75.4
2018M12	42.0	-0.2	40.2	-0.2	4.5	75.4

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.