

HIGHLIGHTS:

- Part-time hiring lifts B.C. employment in January to extend upward trend
- Services-sector employment gains offset losses in construction and resource extraction sectors
- Labour market remains tight with unemployment rate at 4.7 per cent
- Wage growth picks up

B.C. employment rose for the third straight month in January and the sixth time in seven months, pointing to an ongoing upward trend in hiring since mid-2018. Total employment rose to a seasonally-adjusted 2.544 million persons, up a modest 0.3 per cent or 8,700 persons from December. Year-over-year employment was up a solid 2.5 per cent or 61,900 persons. In comparison, national employment rose 0.4 per cent from December and 1.8 per cent year-over-year.

While January's headline numbers marked a solid start to the year and extended upward hiring momentum, details were on the soft side. Full-time employment fell 0.7 per cent (13,900 persons) from December and the third time in four months, with all gains owing to a 4.1 per cent rebound in part-time employment. On the bright side, the growth came from the private and public sectors as self-employment dipped. B.C.'s unemployment rate edged higher to 4.7 per cent from 4.4 per cent as labour force participation climbed. Nevertheless, B.C.'s jobless rate held steadfast as the lowest among provinces and evident of persistent labour shortages. Quebec's unemployment rate was second lowest at a distant 5.4 per cent, with the national rate at 5.8 per cent.

The Vancouver Census Metropolitan Area posted stronger employment growth than the rest of the province, with robust growth of 0.7 per cent from December. That said, the growth lagged on a year-over-year basis at 1.8 per cent. Vancouver's monthly gain will likely be lower in February's data given it equates to an annualized gain of 8.4 per cent and estimation error. The unemployment rate sits at 5.2 per cent owing to a lift from population growth and labour force participation.

Provincially, average hourly wage growth accelerated from a 1.7 per cent year-over-year pace in December to 2.3 per cent in January. This remains well below peak growth of about five per cent observed in the first half of 2018. Wage growth is somewhat disappointing given labour market tightness, but it could reflect job composition, increasing gig work and employers being unable to hike wages due to retail competition. Employers may also increase non-wage benefits or employer-paid social benefits to remain competitive. That said, competition for talent is expected to drive wage acceleration going forward.

Among industries, employment growth was mixed. On the downside, natural resources employment (down 18,000 persons or 9.3 per cent) and construction (down 11,200 persons or 4.5 per cent) were the main drags on employment. Given these are higher paying sectors, it also constrained upward pressure on wages. On the upside, services-producing sectors posted a strong gain of 26,700 persons or 1.3 per cent from December. There was broad strength in this sector, led by significant growth in transportation and warehousing (up 4.6 per cent or 6,400 persons), information and cultural industries (up 5,600 persons or 4.4 per cent) and accommodation and foodservices (up 4,500 persons or 2.9 per cent).

Average employment is forecast to rise 1.2 per cent in 2019 with the unemployment rate trending within a range of 4.5 to 5.0 per cent. Labour supply will remain a key constraint for employers.

Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends were positive over the latest three-month period. Employment rose by about 42,400 persons or 2.6 per cent. Rising population and labour force participation facilitated the increase and lifted the unemployment rate 0.7 percentage points to 4.8 per cent.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Average employment fell by 3.2 per cent or about 12,830 persons over the latest three-month period. The unemployment rate declined sharply by 0.8 percentage points to 3.6 per cent, driven by both a more pronounced decline

in the labour force which reflected a lower participation rate. Some of the downswing in employment and labour force may reflect sampling variability in the survey, but labour market conditions remain tight.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose 4.2 per cent or 10,760 persons over the latest three-month period. The unemployment rate fell sharply by 1.9 percentage points to 4.1 per cent despite higher labour force participation.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Estimated employment rose 1.6 per cent or 1,170 persons over the latest three-month period. The regional unemployment rate fell sharply by 3.0 percentage points to a microscopic 2.8 per cent suggesting a sharp tightening in labour market conditions. That said, small market labour estimates can be volatile.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment fell 2.7 per cent or 2,110 persons over the latest three-month period. . The unemployment rate rose 0.9 percentage points to 6.1 per cent despite a lower labour force participation rate

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment declined rose 2.0 per cent or 820 persons over the latest three-month period. The region's unemployment rate declined 1.1 percentage points to 4.4 per cent as labour force expansion lagged employment gains.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Regional employment fell by 2=813 persons or 2.0 per cent over the latest three-month period. The average unemployment rate was unchanged at 4.7 per cent, reflecting as the labour force also contracted.

Bryan Yu

Deputy Chief Economist

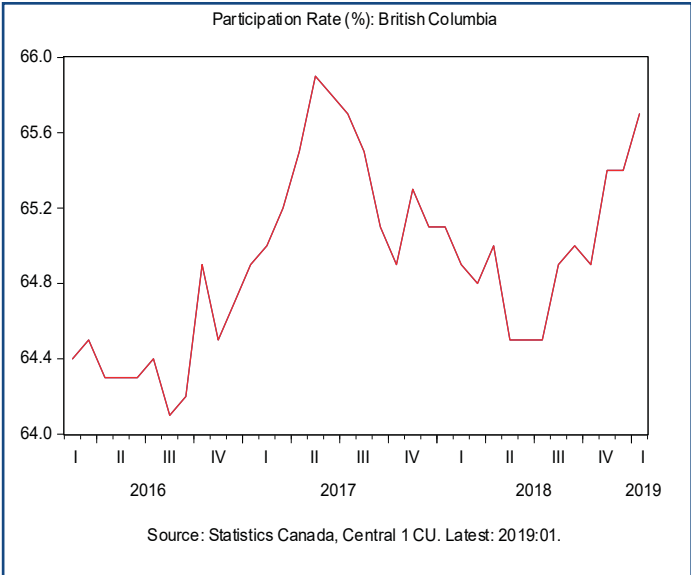
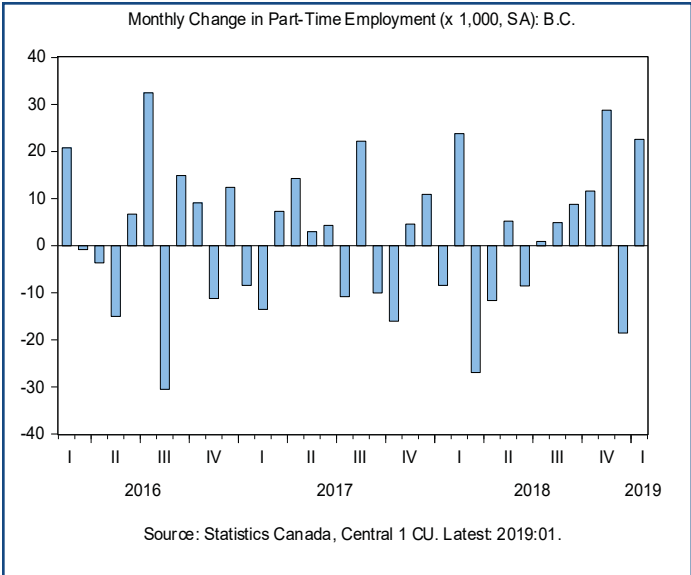
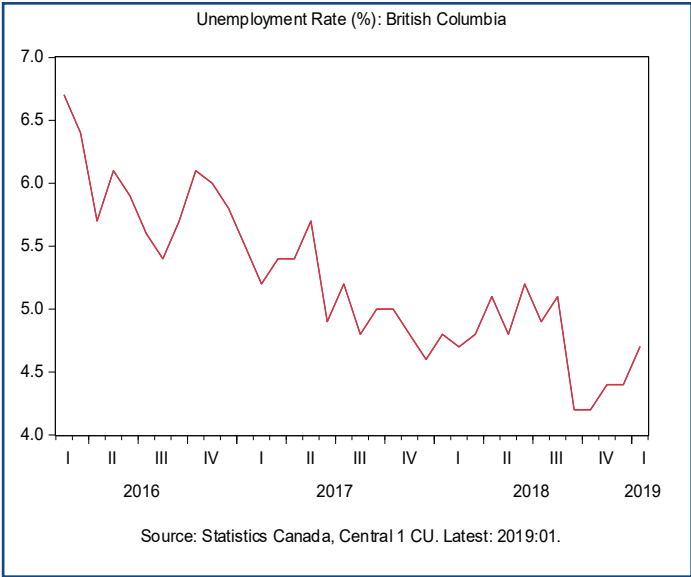
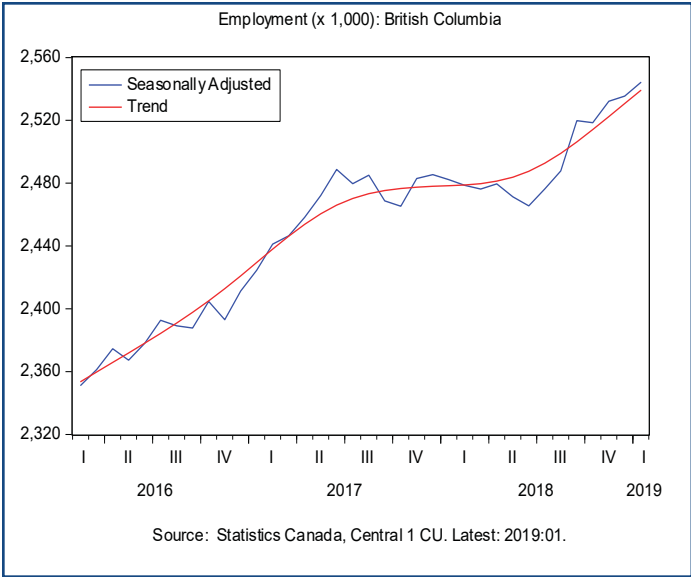
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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2018	2,616.5	0.6	2,493.6	1.1	4.7	64.9
2018 YTD*	2,576.6		2,442.1		5.2	64.4
2019 YTD*	2,642.5	2.6	2,506.7	2.6	5.1	65.0
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M11	2,608.6	0.6	2,483.0	0.7	4.8	65.3
2017M12	2,605.5	-0.1	2,485.4	0.1	4.6	65.1
2018M01	2,606.9	0.1	2,482.3	-0.1	4.8	65.1
2018M02	2,601.1	-0.2	2,478.6	-0.1	4.7	64.9
2018M03	2,600.7	0.0	2,476.3	-0.1	4.8	64.8
2018M04	2,611.6	0.4	2,479.5	0.1	5.1	65.0
2018M05	2,597.0	-0.6	2,471.3	-0.3	4.8	64.5
2018M06	2,599.6	0.1	2,465.6	-0.2	5.2	64.5
2018M07	2,604.0	0.2	2,476.4	0.4	4.9	64.5
2018M08	2,621.7	0.7	2,487.8	0.5	5.1	64.9
2018M09	2,630.4	0.3	2,519.8	1.3	4.2	65.0
2018M10	2,628.0	-0.1	2,518.5	-0.1	4.2	64.9
2018M11	2,649.9	0.8	2,532.2	0.5	4.4	65.4
2018M12	2,652.6	0.1	2,535.5	0.1	4.4	65.4
2019M01	2,668.6	0.6	2,544.2	0.3	4.7	65.7

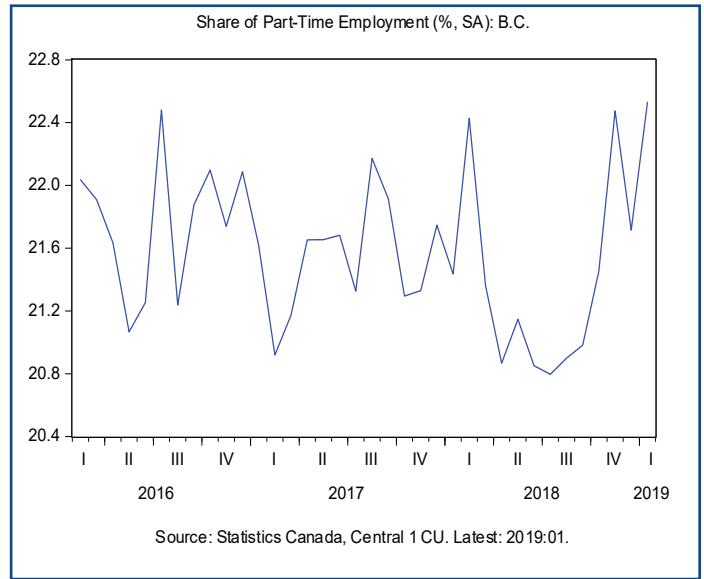
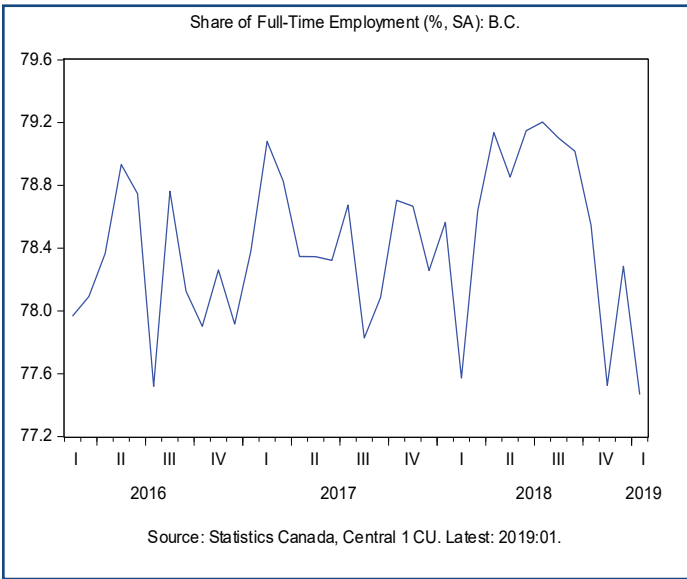
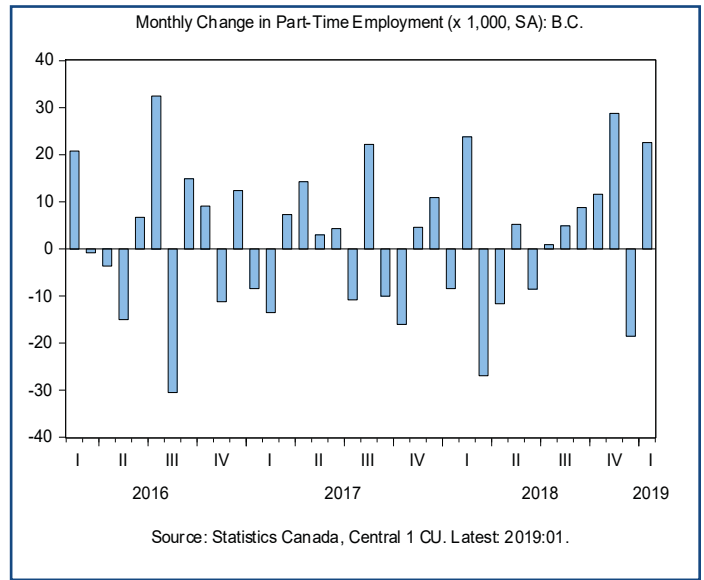
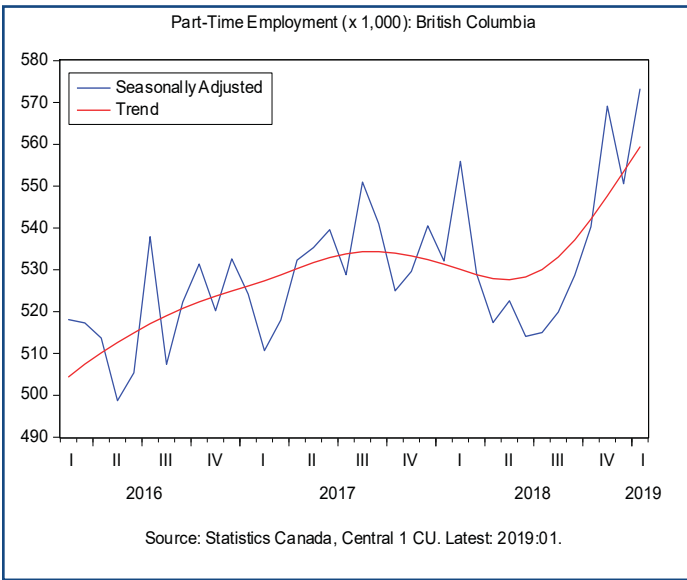
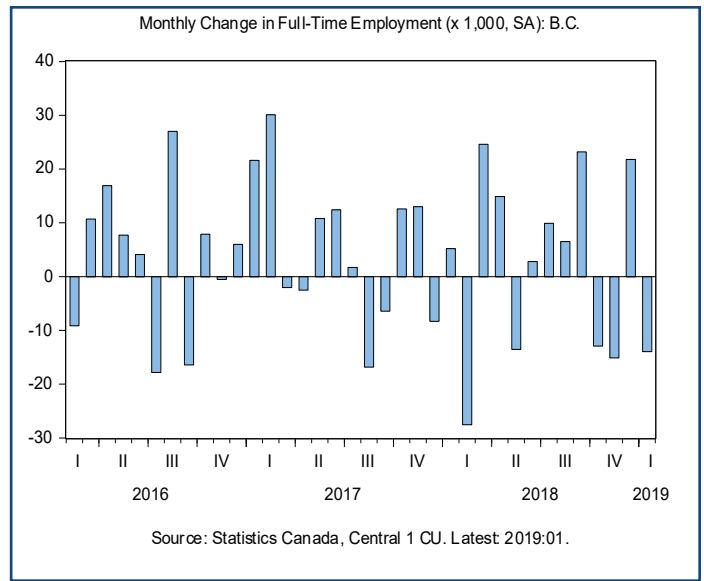
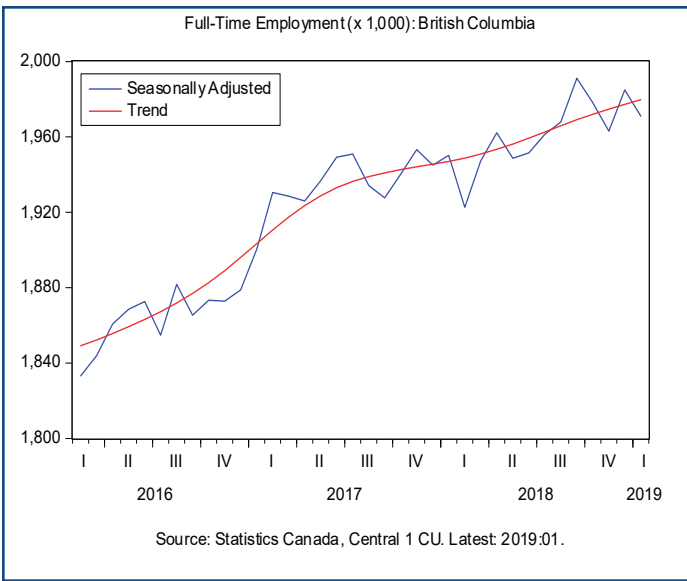
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%		%	
Average of Unadjusted Monthly Data								
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.7	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2018	1,959.3	1.3	534.3	0.4	78.6		21.4	
2018 YTD*	1,904.5		537.6		78.0		22.0	
2019 YTD*	1,921.6	0.9	585.1	8.8	76.7		23.3	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2017M11	1,953.3	0.7	529.6	0.9	78.7		21.3	
2017M12	1,945.0	-0.4	540.5	2.1	78.3		21.7	
2018M01	1,950.2	0.3	532.1	-1.6	78.6		21.4	
2018M02	1,922.7	-1.4	555.9	4.5	77.6		22.4	
2018M03	1,947.3	1.3	529.0	-4.8	78.6		21.4	
2018M04	1,962.2	0.8	517.4	-2.2	79.1		20.9	
2018M05	1,948.7	-0.7	522.6	1.0	78.9		21.1	
2018M06	1,951.5	0.1	514.1	-1.6	79.1		20.9	
2018M07	1,961.4	0.5	515.0	0.2	79.2		20.8	
2018M08	1,967.9	0.3	519.9	1.0	79.1		20.9	
2018M09	1,991.1	1.2	528.7	1.7	79.0		21.0	
2018M10	1,978.2	-0.6	540.3	2.2	78.5		21.5	
2018M11	1,963.1	-0.8	569.1	5.3	77.5		22.5	
2018M12	1,984.9	1.1	550.6	-3.3	78.3		21.7	
2019M01	1,971.0	-0.7	573.2	4.1	77.5		22.5	

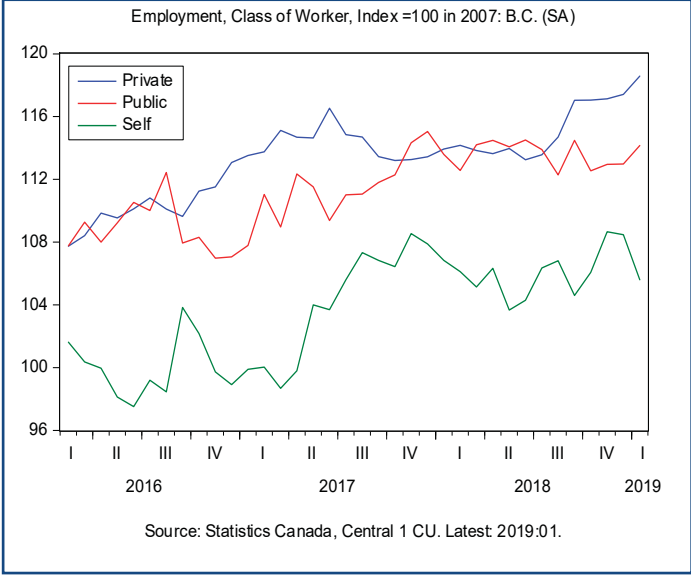
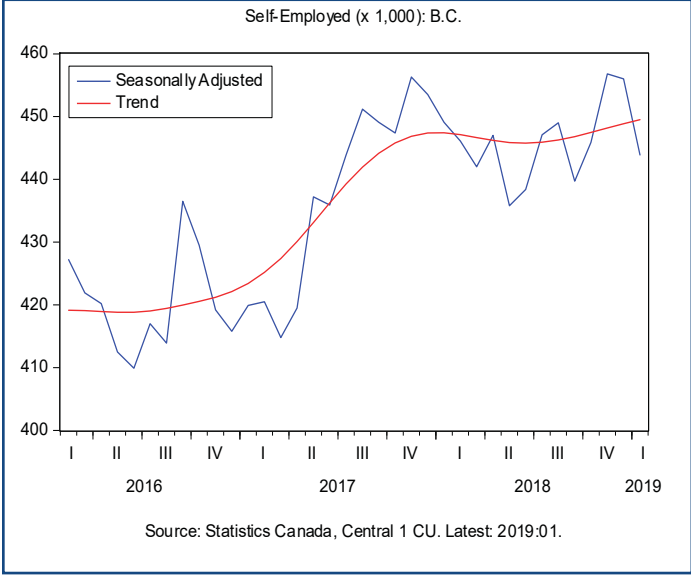
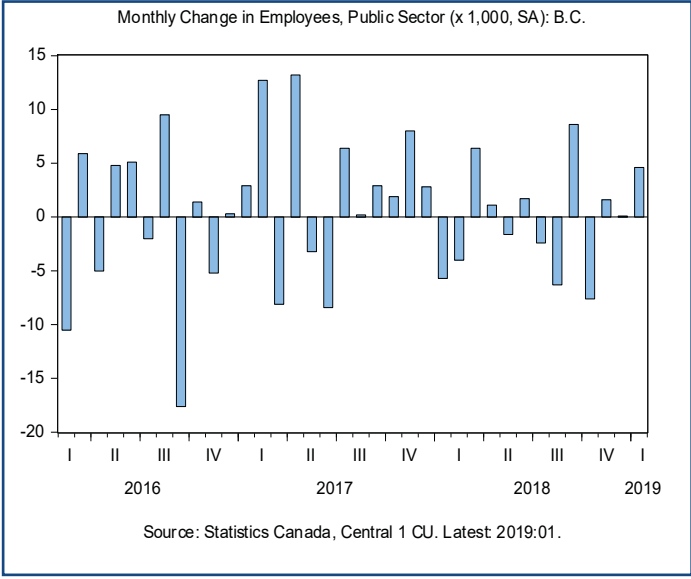
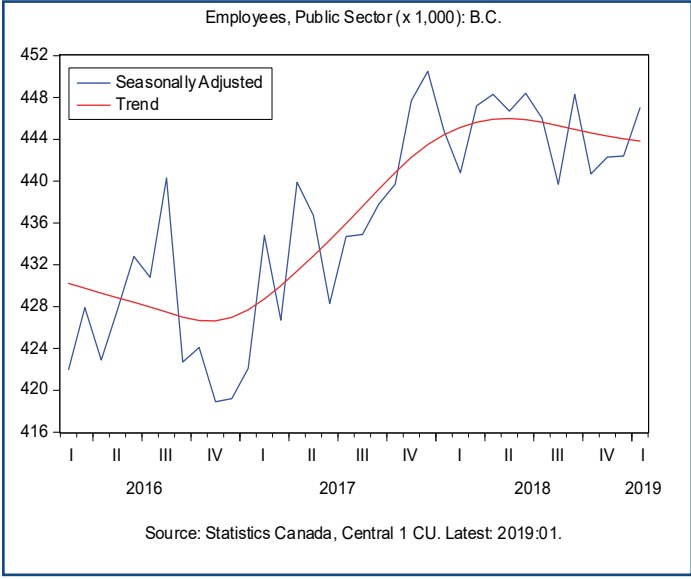
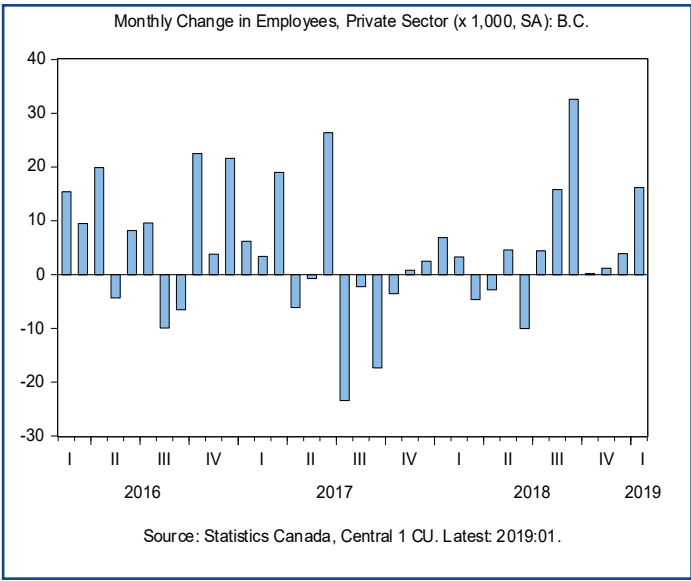
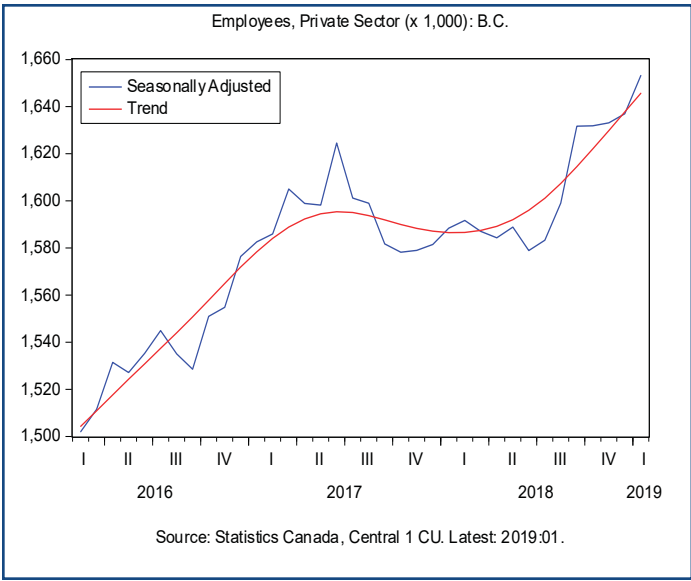
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.4	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2018	1,600.1	0.6	446.4	2.0	447.1	2.0
2018 YTD*	1,550.7		445.7		445.8	7.1
2019 YTD*	1,617.4	4.3	448.8	0.7	440.5	-1.2
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2017M11	1,579.0	0.1	447.7	1.8	456.3	2.0
2017M12	1,581.5	0.2	450.5	0.6	453.5	-0.6
2018M01	1,588.4	0.4	444.8	-1.3	449.1	-1.0
2018M02	1,591.7	0.2	440.8	-0.9	446.1	-0.7
2018M03	1,587.1	-0.3	447.2	1.5	442.0	-0.9
2018M04	1,584.3	-0.2	448.3	0.2	447.0	1.1
2018M05	1,588.9	0.3	446.7	-0.4	435.8	-2.5
2018M06	1,578.9	-0.6	448.4	0.4	438.4	0.6
2018M07	1,583.3	0.3	446.0	-0.5	447.1	2.0
2018M08	1,599.1	1.0	439.7	-1.4	449.0	0.4
2018M09	1,631.7	2.0	448.3	2.0	439.7	-2.1
2018M10	1,631.9	0.0	440.7	-1.7	445.9	1.4
2018M11	1,633.1	0.1	442.3	0.4	456.8	2.4
2018M12	1,637.0	0.2	442.4	0.0	456.0	-0.2
2019M01	1,653.2	1.0	447.0	1.0	443.9	-2.7

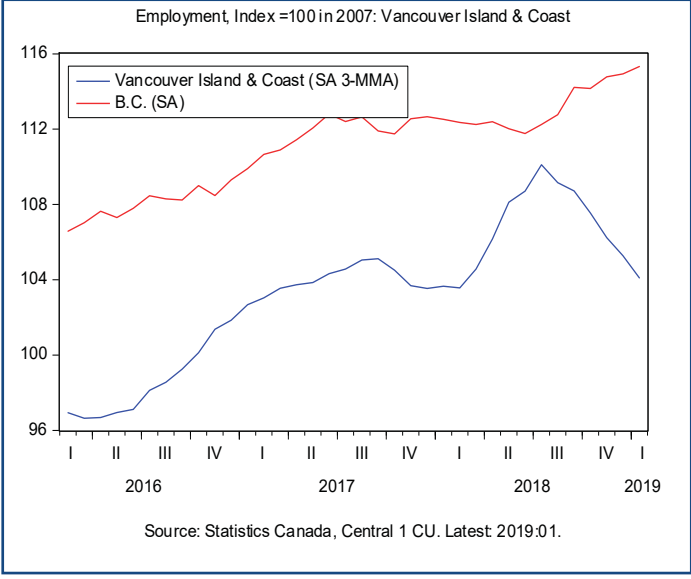
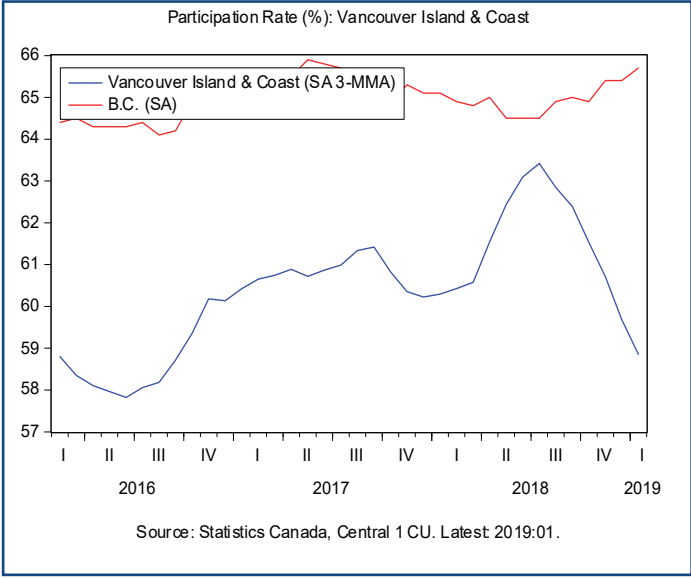
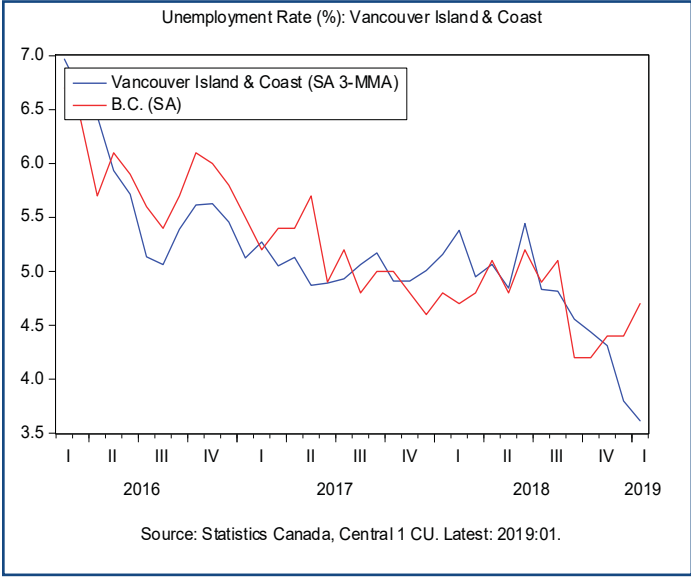
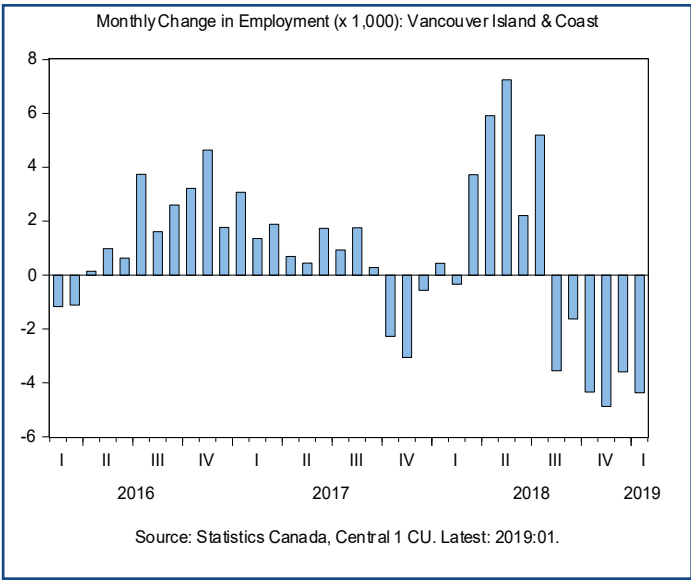
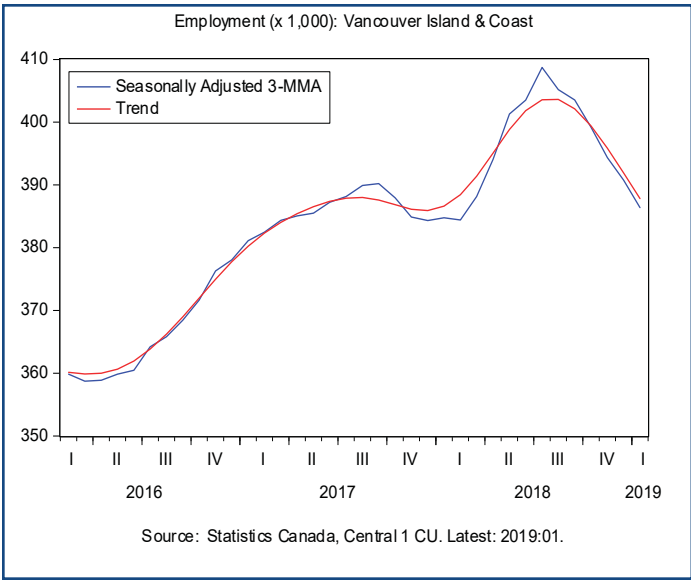
Based on Statistics Canada data, Central 1 Credit Union



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	387.8	-3.8	357.8	-5.3	7.7	60.7
2012	382.6	-1.3	358.7	0.3	6.3	59.6
2013	386.6	1.0	362.3	1.0	6.3	59.9
2014	374.8	-3.0	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2018	416.0	2.2	396.6	2.6	4.7	61.5
2018 YTD*	404.9		383.3		5.3	60.2
2019 YTD*	399.7	-1.3	384.7	0.4	3.8	58.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M11	404.8	-0.8	384.9	-0.8	4.9	60.4
2017M12	404.6	0.0	384.3	-0.1	5.0	60.2
2018M01	405.7	0.3	384.8	0.1	5.2	60.3
2018M02	406.3	0.1	384.4	-0.1	5.4	60.4
2018M03	408.4	0.5	388.2	1.0	4.9	60.6
2018M04	415.1	1.6	394.1	1.5	5.1	61.5
2018M05	421.7	1.6	401.3	1.8	4.8	62.4
2018M06	426.8	1.2	403.5	0.6	5.4	63.1
2018M07	429.5	0.6	408.7	1.3	4.8	63.4
2018M08	425.7	-0.9	405.2	-0.9	4.8	62.8
2018M09	422.8	-0.7	403.6	-0.4	4.6	62.4
2018M10	417.8	-1.2	399.2	-1.1	4.4	61.5
2018M11	412.1	-1.4	394.3	-1.2	4.3	60.7
2018M12	406.2	-1.4	390.8	-0.9	3.8	59.7
2019M01	400.9	-1.3	386.4	-1.1	3.6	58.9

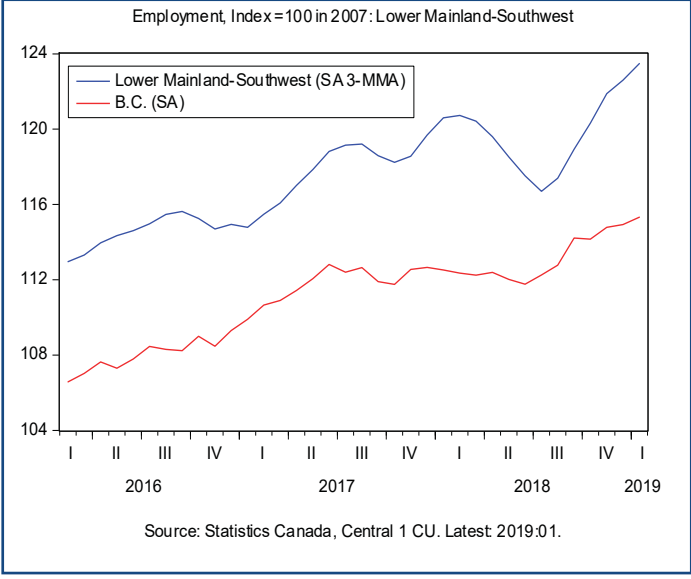
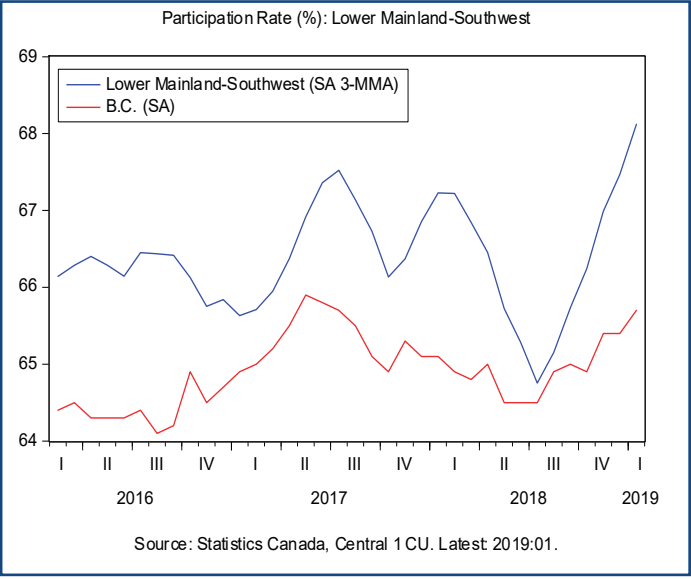
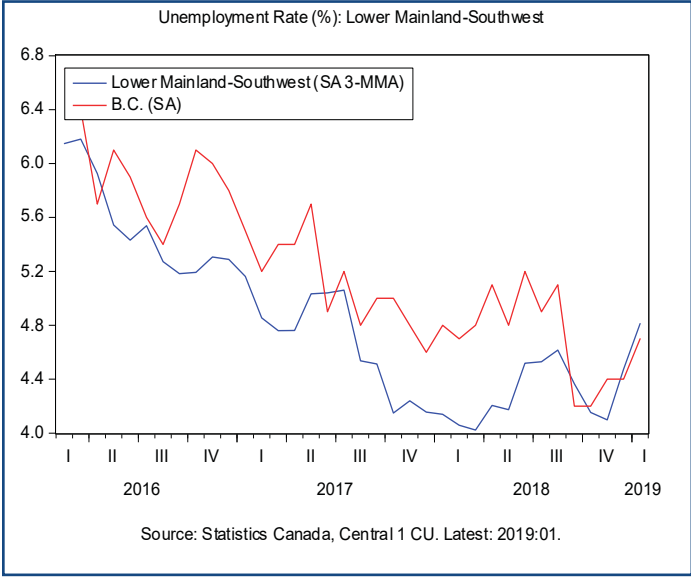
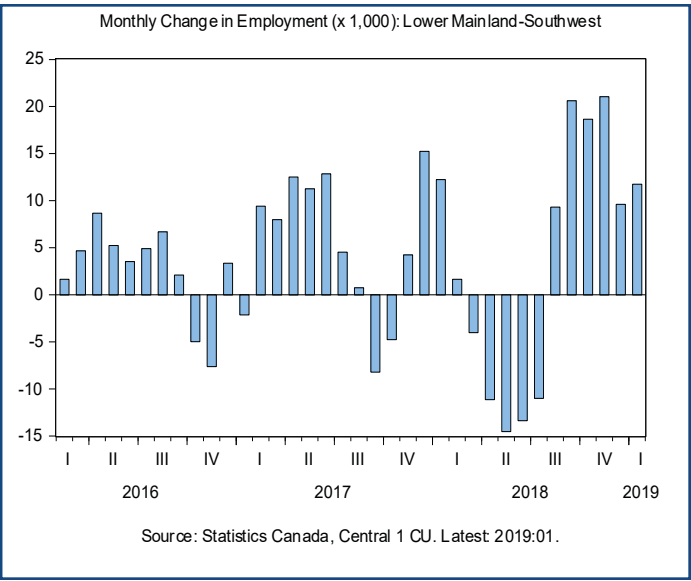
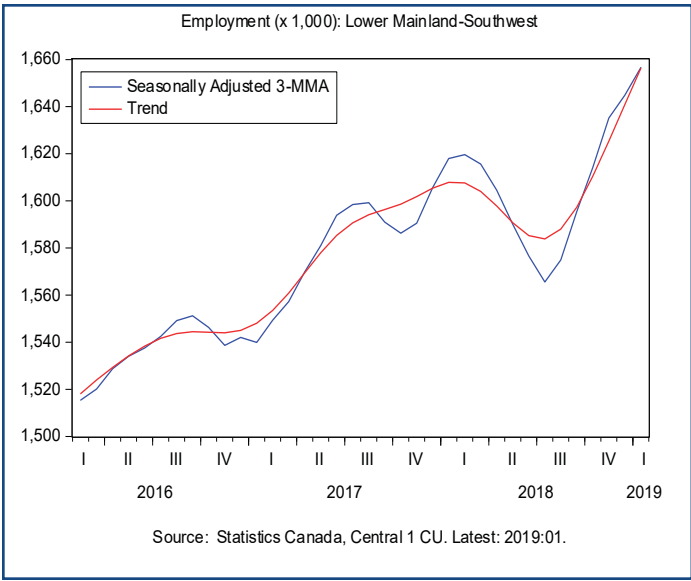
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.2	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.6	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.9	4.2	1,537.4	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2018	1,680.1	1.0	1,607.4	1.3	4.4	66.3
2018 YTD*	1,672.2		1,605.9		4.0	66.6
2019 YTD*	1,724.6	3.1	1,644.2	2.4	4.7	67.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M11	1,660.9	0.4	1,590.5	0.3	4.2	66.4
2017M12	1,675.4	0.9	1,605.7	1.0	4.2	66.9
2018M01	1,687.8	0.7	1,618.0	0.8	4.1	67.2
2018M02	1,688.1	0.0	1,619.6	0.1	4.1	67.2
2018M03	1,683.3	-0.3	1,615.6	-0.2	4.0	66.8
2018M04	1,674.9	-0.5	1,604.5	-0.7	4.2	66.5
2018M05	1,659.2	-0.9	1,590.0	-0.9	4.2	65.7
2018M06	1,651.2	-0.5	1,576.6	-0.8	4.5	65.3
2018M07	1,639.9	-0.7	1,565.6	-0.7	4.5	64.8
2018M08	1,651.1	0.7	1,574.9	0.6	4.6	65.2
2018M09	1,668.3	1.0	1,595.5	1.3	4.4	65.7
2018M10	1,684.1	0.9	1,614.2	1.2	4.2	66.2
2018M11	1,705.1	1.2	1,635.2	1.3	4.1	67.0
2018M12	1,721.8	1.0	1,644.8	0.6	4.5	67.5
2019M01	1,740.3	1.1	1,656.6	0.7	4.8	68.1

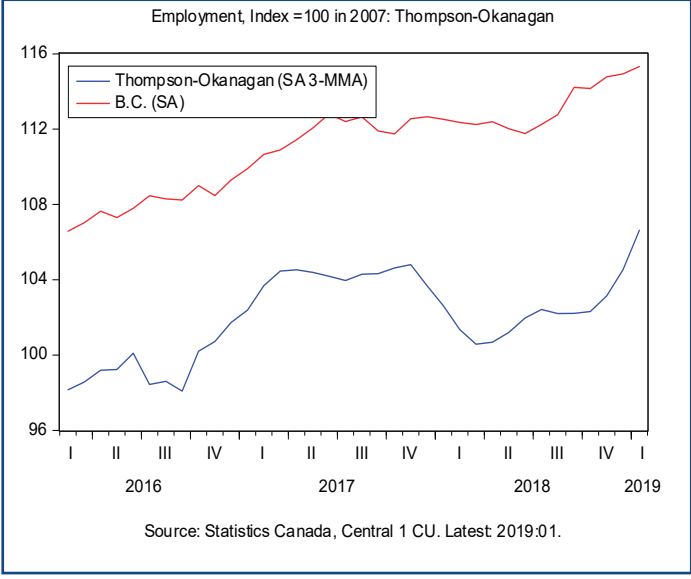
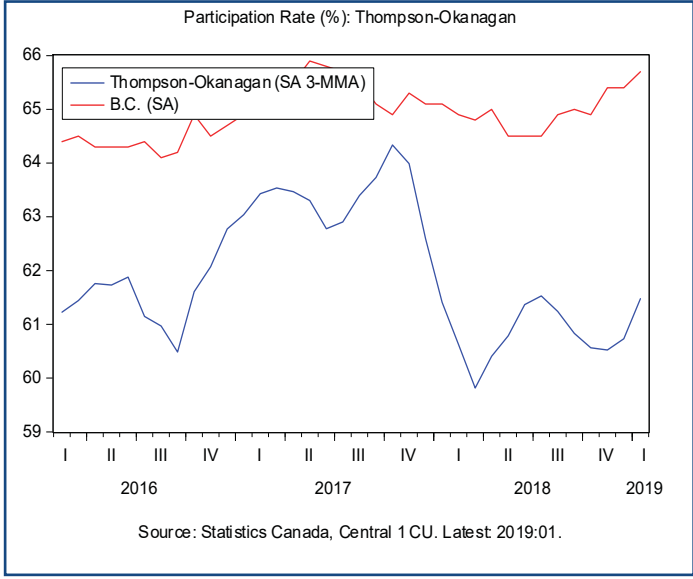
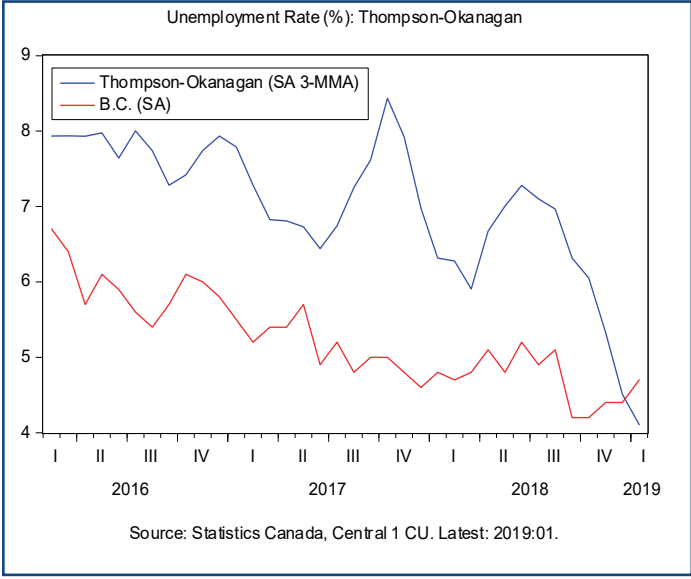
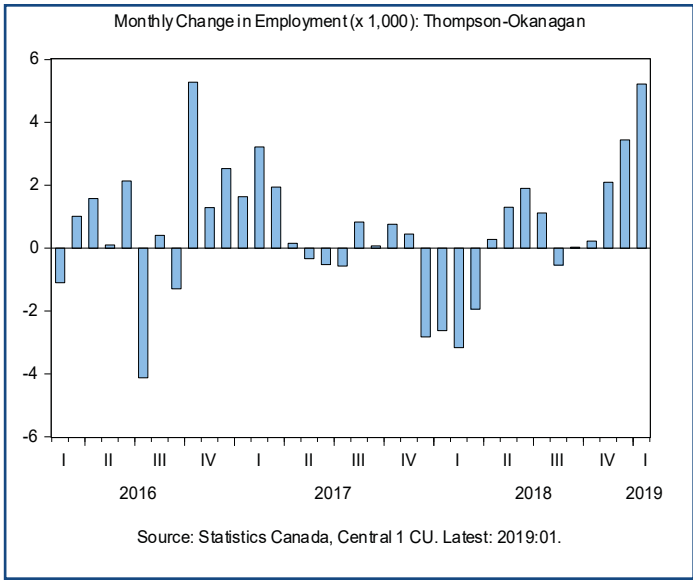
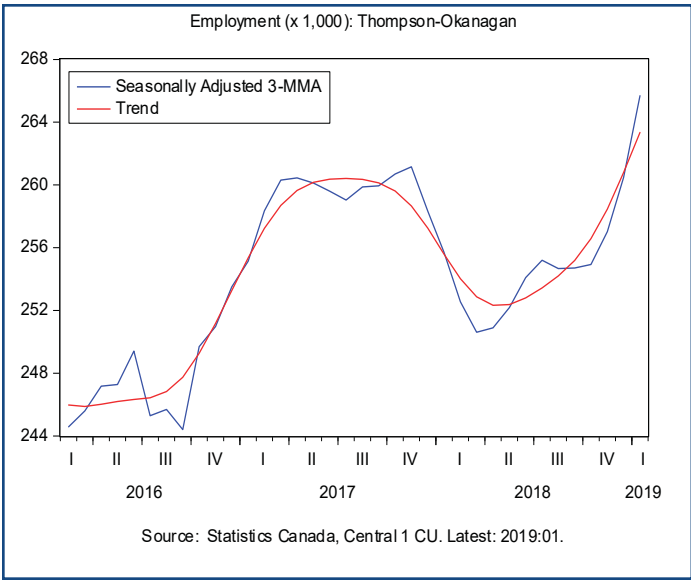
Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	271.1	-2.3	250.0	-1.2	7.8	63.4
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.1	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2018	271.9	-2.7	255.2	-1.7	6.2	60.9
2018 YTD*	270.3		250.8		7.2	60.9
2019 YTD*	274.4	1.5	260.5	3.9	5.1	61.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M11	283.6	-0.4	261.2	0.2	7.9	64.0
2017M12	277.7	-2.1	258.3	-1.1	7.0	62.6
2018M01	272.9	-1.7	255.7	-1.0	6.3	61.4
2018M02	269.5	-1.3	252.5	-1.2	6.3	60.6
2018M03	266.3	-1.2	250.6	-0.8	5.9	59.8
2018M04	268.8	0.9	250.9	0.1	6.7	60.4
2018M05	271.2	0.9	252.2	0.5	7.0	60.8
2018M06	274.0	1.1	254.1	0.8	7.3	61.4
2018M07	274.7	0.2	255.2	0.4	7.1	61.5
2018M08	273.7	-0.4	254.7	-0.2	7.0	61.2
2018M09	271.9	-0.7	254.7	0.0	6.3	60.8
2018M10	271.3	-0.2	254.9	0.1	6.1	60.6
2018M11	271.5	0.1	257.0	0.8	5.3	60.5
2018M12	272.8	0.5	260.5	1.3	4.5	60.7
2019M01	277.1	1.6	265.7	2.0	4.1	61.5

Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

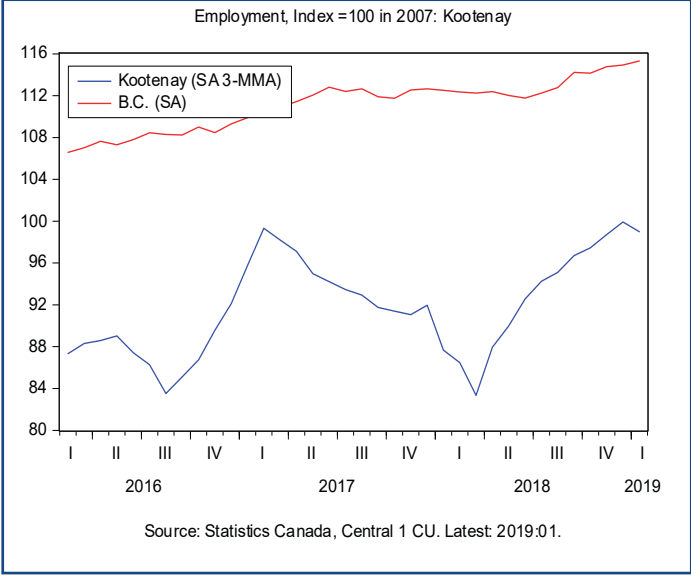
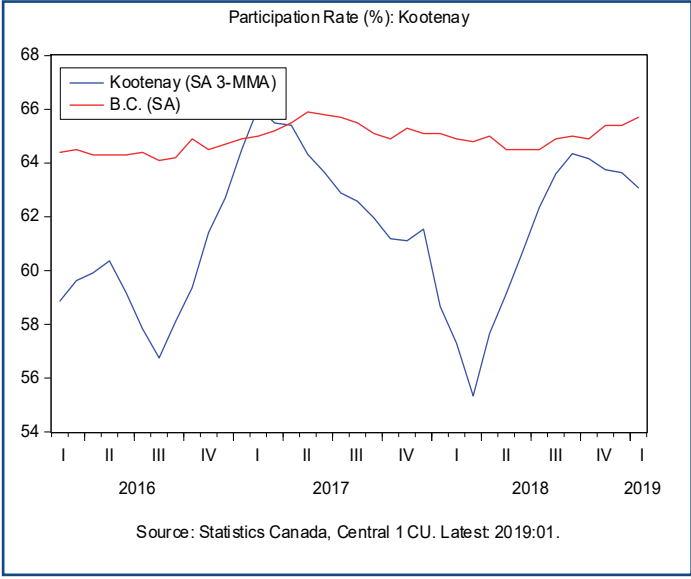
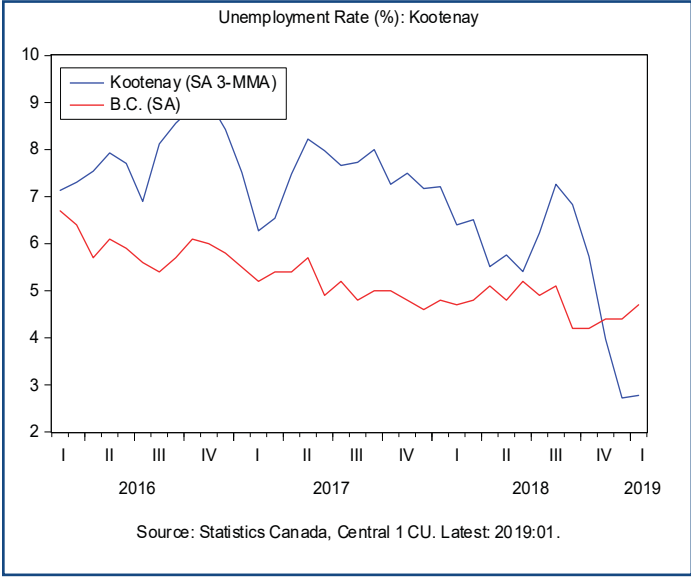
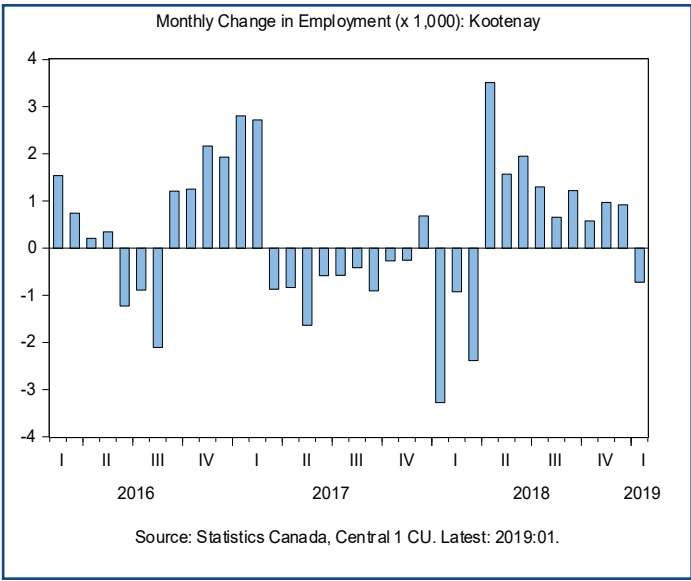
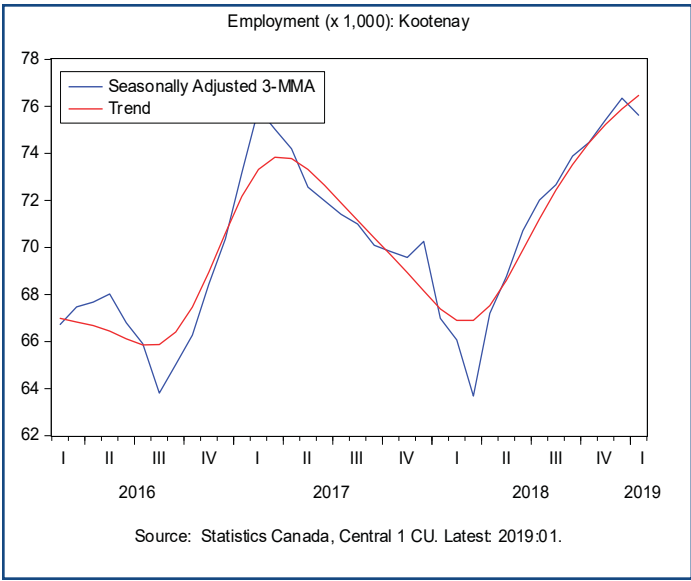
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	76.7	2.0	70.6	3.6	8.0	61.7
2012	78.4	2.1	72.8	3.2	7.1	63.1
2013	81.2	3.7	76.5	5.0	5.9	65.9
2014	72.5	-10.7	67.5	-11.7	6.9	59.3
2015	74.6	2.9	69.1	2.3	7.4	61.2
2016	73.3	-1.7	67.4	-2.4	8.0	59.9
2017	77.6	5.9	71.9	6.6	7.4	63.2
2018	75.2	-3.1	71.2	-0.9	5.4	61.0

2018 YTD*	72.6		67.2		7.4	59.0
2019 YTD*	78.3	7.9	75.9	12.9	3.1	63.5

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M11	75.2	-0.1	69.6	-0.4	7.5	61.1
2017M12	75.7	0.6	70.3	1.0	7.2	61.5
2018M01	72.2	-4.6	67.0	-4.7	7.2	58.7
2018M02	70.6	-2.2	66.1	-1.4	6.4	57.3
2018M03	68.1	-3.5	63.7	-3.6	6.5	55.3
2018M04	71.1	4.4	67.2	5.5	5.5	57.7
2018M05	73.0	2.6	68.8	2.3	5.8	59.1
2018M06	74.8	2.5	70.7	2.8	5.4	60.7
2018M07	76.8	2.7	72.0	1.8	6.2	62.3
2018M08	78.4	2.0	72.7	0.9	7.3	63.6
2018M09	79.3	1.2	73.9	1.7	6.8	64.3
2018M10	79.0	-0.4	74.5	0.8	5.7	64.2
2018M11	78.6	-0.6	75.4	1.3	4.0	63.8
2018M12	78.5	-0.1	76.3	1.2	2.7	63.6
2019M01	77.8	-0.9	75.6	-0.9	2.8	63.1

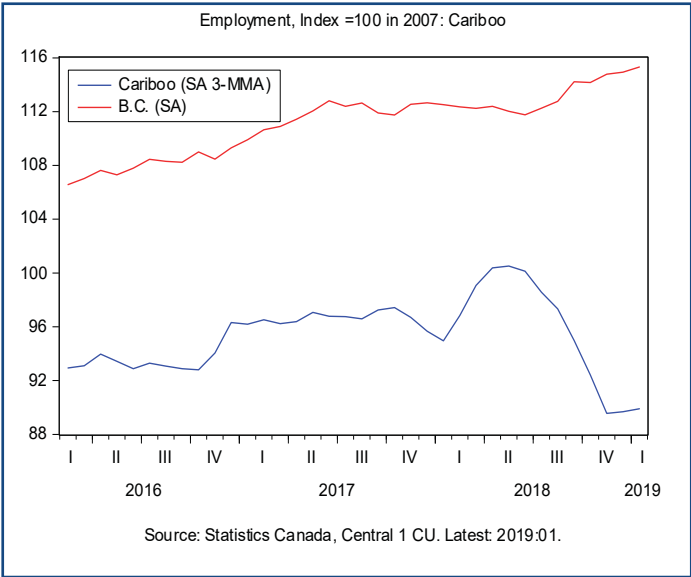
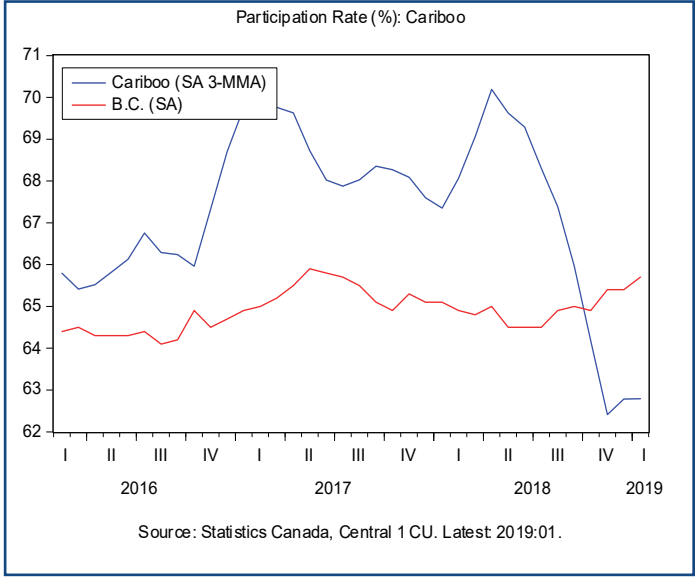
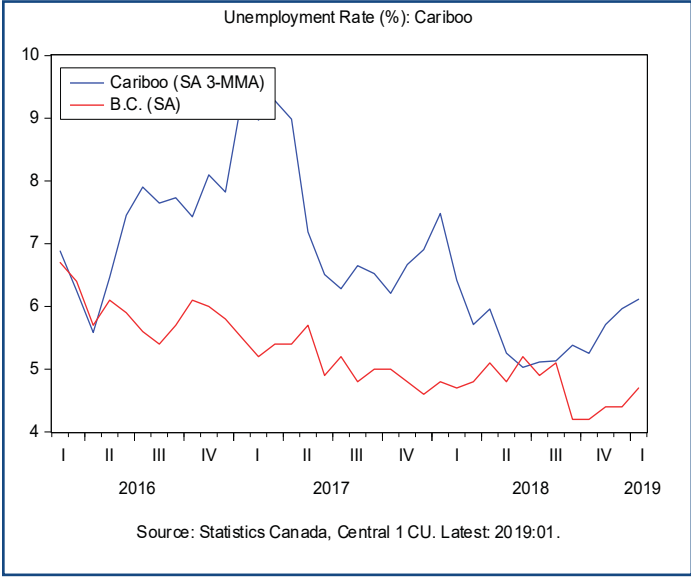
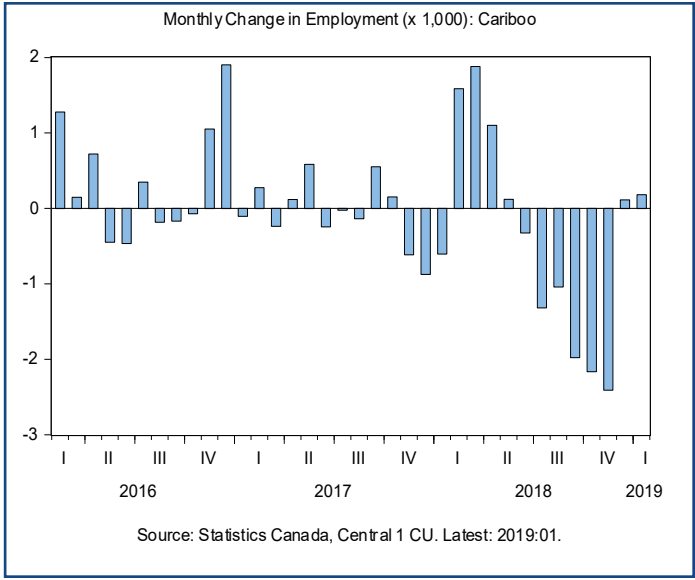
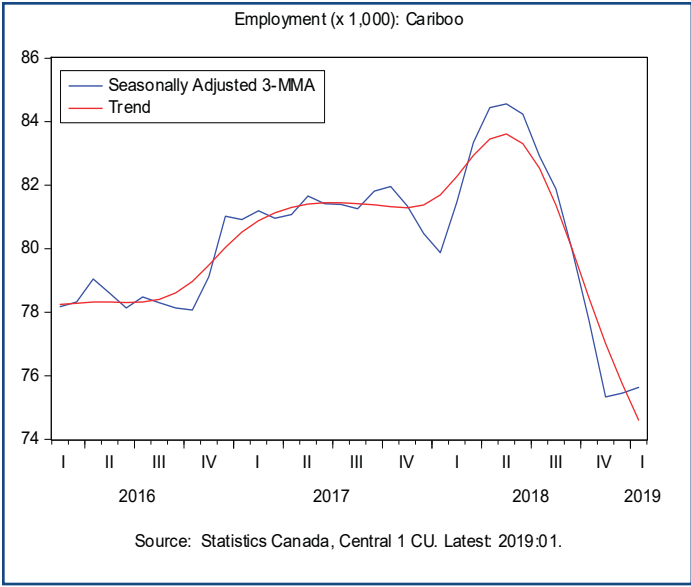
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	87.7	0.8	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.6	5.9	68.5
2014	90.7	4.6	85.3	4.6	5.9	71.5
2015	85.5	-5.8	79.4	-6.9	7.1	67.1
2016	85.1	-0.5	78.8	-0.8	7.3	66.6
2017	87.5	2.9	81.1	2.9	7.4	68.4
2018	85.4	-2.4	80.6	-0.6	5.6	66.7
2018 YTD*	85.4		79.3		7.1	66.7
2019 YTD*	79.8	-6.6	75.1	-5.3	5.9	62.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M11	87.2	-0.3	81.3	-0.7	6.7	68.1
2017M12	86.4	-0.8	80.5	-1.1	6.9	67.6
2018M01	86.3	-0.1	79.9	-0.7	7.5	67.4
2018M02	87.0	0.8	81.5	2.0	6.4	68.1
2018M03	88.4	1.5	83.3	2.3	5.7	69.1
2018M04	89.8	1.6	84.4	1.3	6.0	70.2
2018M05	89.3	-0.6	84.6	0.1	5.3	69.6
2018M06	88.7	-0.6	84.2	-0.4	5.0	69.3
2018M07	87.4	-1.5	82.9	-1.6	5.1	68.3
2018M08	86.3	-1.2	81.9	-1.3	5.1	67.4
2018M09	84.5	-2.2	79.9	-2.4	5.4	66.0
2018M10	82.1	-2.8	77.7	-2.7	5.3	64.2
2018M11	79.9	-2.6	75.3	-3.1	5.7	62.4
2018M12	80.2	0.4	75.4	0.2	6.0	62.8
2019M01	80.6	0.4	75.6	0.2	6.1	62.8

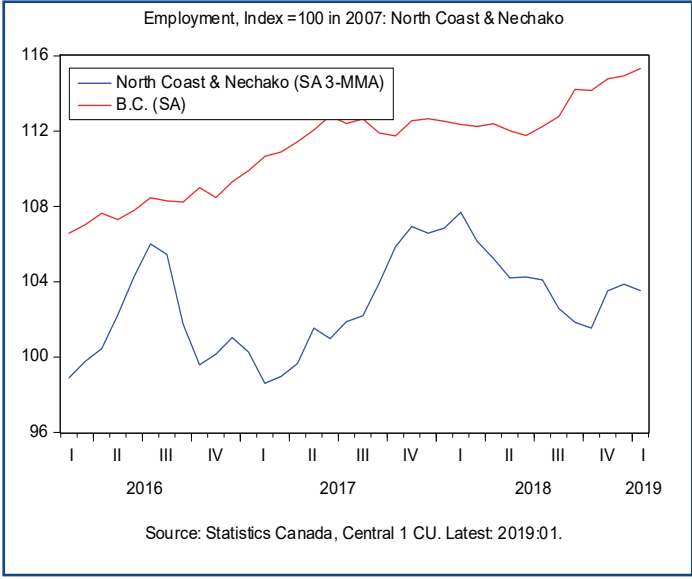
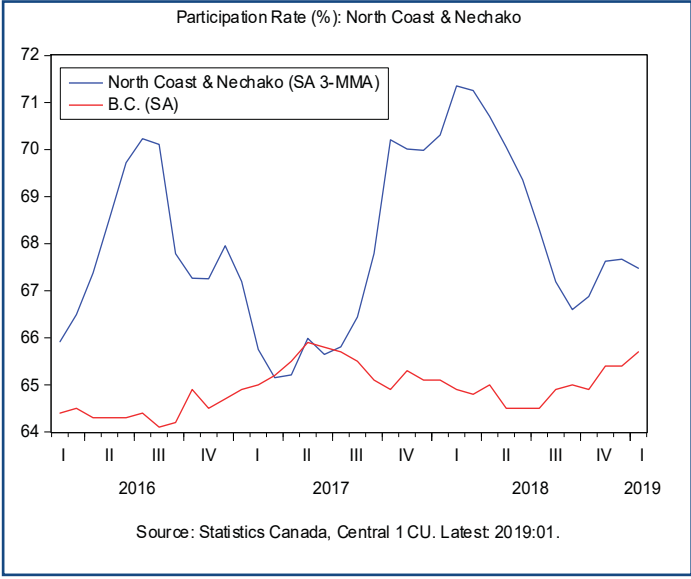
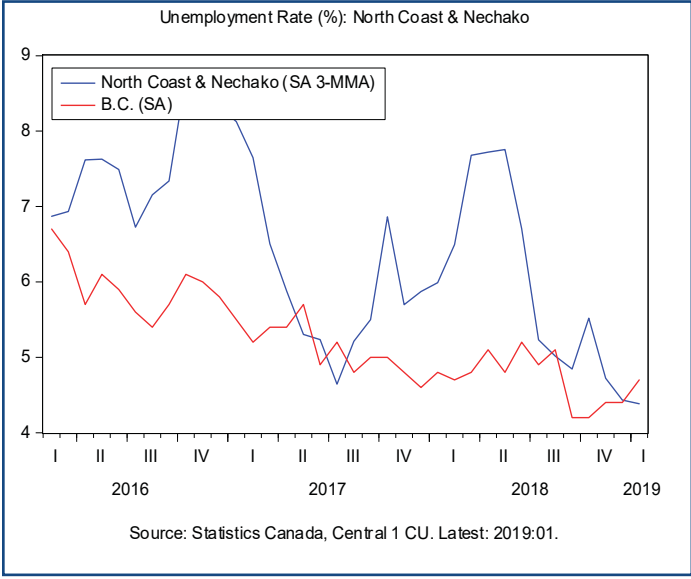
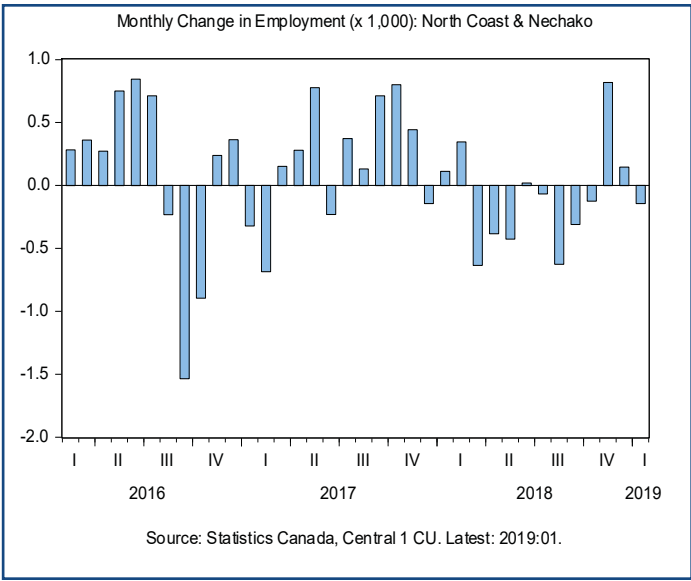
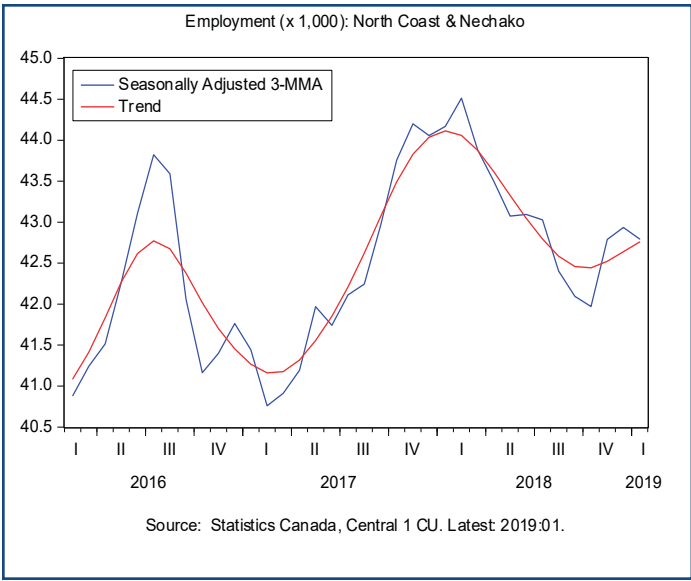
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	47.6	4.4	43.5	5.5	8.7	70.2
2012	44.7	-6.1	39.9	-8.3	10.8	66.4
2013	43.7	-2.2	40.7	2.0	6.9	65.3
2014	42.5	-2.7	39.2	-3.7	7.9	63.9
2015	45.4	6.8	42.3	7.9	7.0	68.4
2016	45.5	0.2	42.1	-0.4	7.6	68.1
2017	45.1	-1.0	42.5	0.9	5.8	67.2
2018	45.8	1.6	43.1	1.4	5.9	68.8
2018 YTD*	45.9		43.3		5.7	68.7
2019 YTD*	43.7	-4.8	41.9	-3.2	4.1	65.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M11	46.9	-0.2	44.2	1.0	5.7	70.0
2017M12	46.8	-0.1	44.1	-0.3	5.9	70.0
2018M01	47.0	0.4	44.2	0.3	6.0	70.3
2018M02	47.6	1.3	44.5	0.8	6.5	71.4
2018M03	47.5	-0.2	43.9	-1.4	7.7	71.3
2018M04	47.1	-0.8	43.5	-0.9	7.7	70.7
2018M05	46.7	-0.9	43.1	-1.0	7.8	70.1
2018M06	46.2	-1.1	43.1	0.0	6.7	69.4
2018M07	45.4	-1.7	43.0	-0.2	5.2	68.3
2018M08	44.6	-1.7	42.4	-1.5	5.0	67.2
2018M09	44.2	-0.9	42.1	-0.7	4.8	66.6
2018M10	44.4	0.4	42.0	-0.3	5.5	66.9
2018M11	44.9	1.1	42.8	1.9	4.7	67.6
2018M12	44.9	0.0	42.9	0.3	4.4	67.7
2019M01	44.8	-0.4	42.8	-0.3	4.4	67.5

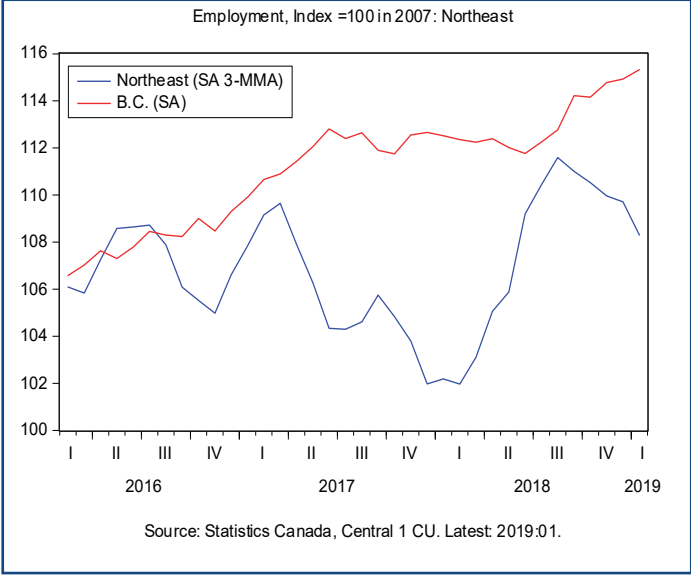
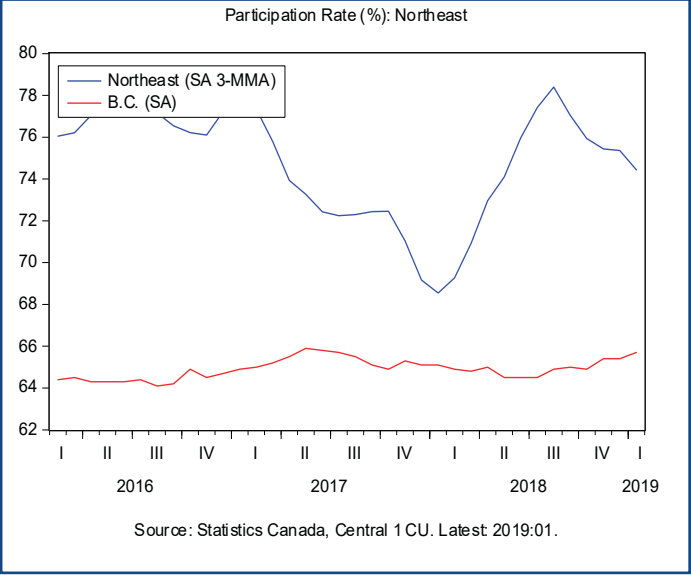
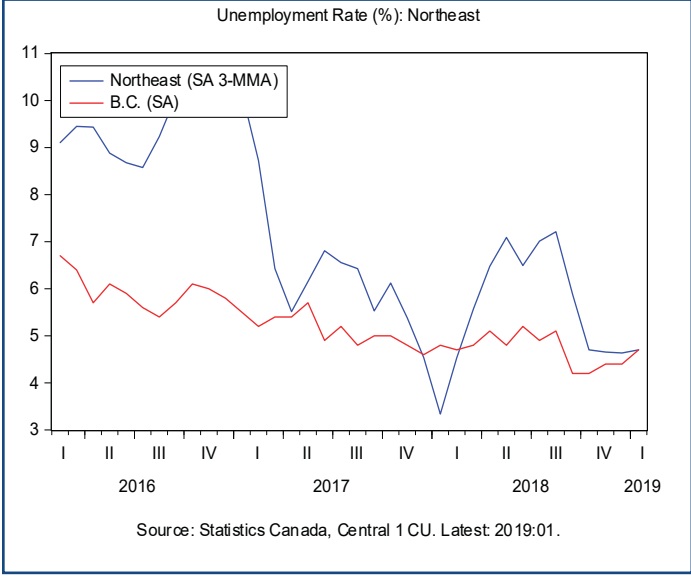
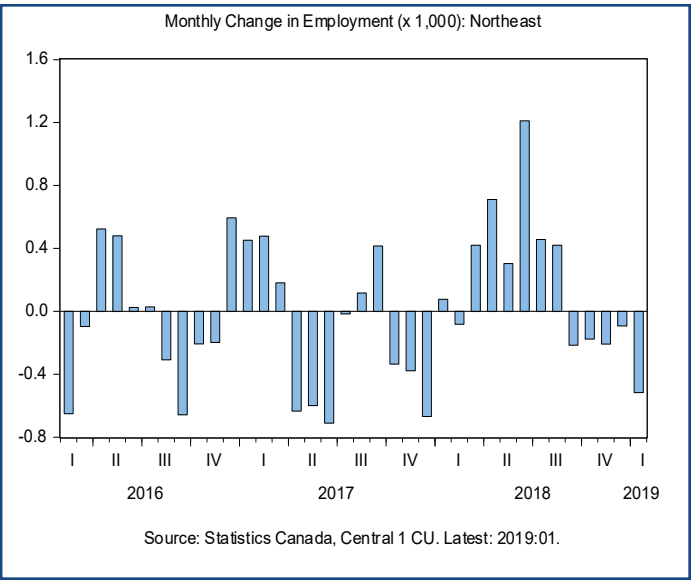
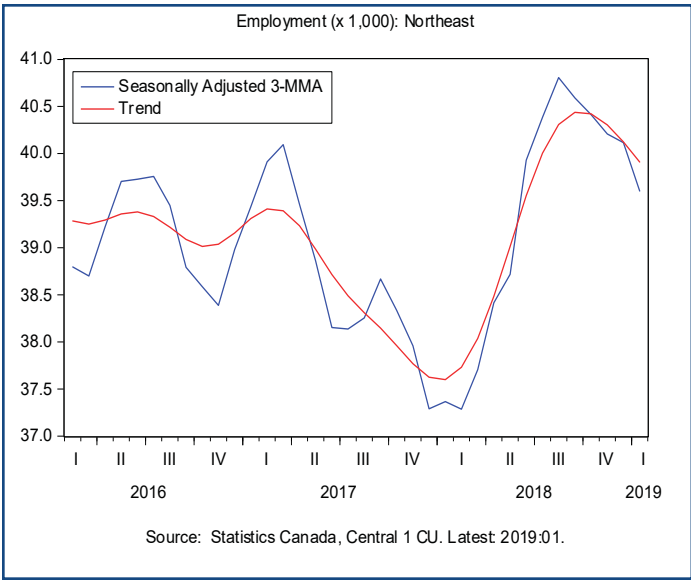
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate %	Participation Rate %
	x 1,000	% Change	x 1,000	% Change		
Average of Unadjusted Monthly Data						
2011	39.4	-1.2	37.4	0.5	NA	75.7
2012	41.9	6.2	40.1	7.3	4.1	79.4
2013	41.8	-0.1	39.8	-0.8	4.8	77.8
2014	40.6	-3.0	38.5	-3.1	NA	73.9
2015	42.6	5.0	40.1	4.0	5.9	76.4
2016	43.3	1.6	39.1	-2.6	9.7	76.9
2017	41.0	-5.3	38.6	-1.3	5.9	72.5
2018	42.0	2.4	39.6	2.7	5.8	74.9
2018 YTD*	39.2		37.7		3.8	69.5
2019 YTD*	42.1	7.4	39.9	5.8	5.2	75.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2017M11	40.1	-1.8	38.0	-1.0	5.4	71.0
2017M12	39.1	-2.6	37.3	-1.8	4.5	69.2
2018M01	38.7	-1.0	37.4	0.2	3.3	68.5
2018M02	39.1	1.0	37.3	-0.2	4.5	69.3
2018M03	39.9	2.2	37.7	1.1	5.6	70.9
2018M04	41.1	2.9	38.4	1.9	6.5	73.0
2018M05	41.7	1.5	38.7	0.8	7.1	74.1
2018M06	42.7	2.5	39.9	3.1	6.5	76.0
2018M07	43.4	1.7	40.4	1.1	7.0	77.4
2018M08	44.0	1.3	40.8	1.0	7.2	78.4
2018M09	43.1	-1.9	40.6	-0.5	5.9	77.0
2018M10	42.4	-1.7	40.4	-0.4	4.7	75.9
2018M11	42.2	-0.6	40.2	-0.5	4.7	75.4
2018M12	42.1	-0.3	40.1	-0.2	4.6	75.4
2019M01	41.6	-1.2	39.6	-1.3	4.7	74.4

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.