

HIGHLIGHTS:

- Employment gains for sixth straight month in April led by full-time hiring
- Youth employment surges
- Labour market momentum strong with unemployment rate lowest among provinces

After a weak first half of 2018, hiring has continued to impress. B.C.'s labour market had another solid showing in April according to the latest Statistics Canada *Labour Force Survey* estimates. Employment inched higher for a sixth straight month, rising 0.2 per cent or 5,900 persons, to 2.56 million persons. Full-time employment tenure led the gain, surging 1.5 per cent or nearly 30,000 positions from March. While part-time losses offset much of the increase, the shift speaks largely to improved job quality.

Younger workers (aged 15-24) accounted for the bulk of B.C.'s April increase with net hiring up three per cent or 10,600 persons. Employment for those aged 55 and over declined 1.3 per cent or 7,500 persons. On an industry basis, net gains were driven by a significant gain in construction employment (up 3.4 per cent or 7,900 persons) and business/building/ other support services (up 3.1 per cent or 3,500 persons). In contrast, employment in health care and social assistance fell 1.7 per cent (or 5,300 persons).

While monthly employment growth trailed the stronger nationwide increase of 0.6 per cent—led by strong gains in Ontario, Alberta, and Quebec—gains over the past year have been robust. Year-over-year employment growth in B.C. was 3.3 per cent (82,100 persons), second only to Prince Edward Island, and above the already impressive national gain of 2.3 per cent. Hiring has been both full-time and part-time tenure, and across age groups.

The broad picture of the labour market remains strong. Employment momentum continues despite clear signs of a labour market operating near capacity and prevalence of labour shortages. The unemployment rate in B.C. came in at 4.6 per cent, which was lowest

among provinces. Second was Quebec at 4.9 per cent, with a national rate of 5.7 per cent. Labour force participation rates and employment as a share of the working age population (employment rate) are at cycle highs and levels prior to the 2008/09 financial crisis. This is especially impressive given aging demographics. Strong labour demand is keeping more people employed and engaged in the labour force. This same factor, and longer life expectancy are keeping those historically near the retirement sunset, in the market.

One dour data point is wages. Average hourly wage rates rose a scant 0.5 per cent year-over-year and decelerated over the past year despite the tight labour market. Service sector wages have remained stagnant at 0.4 per cent, though this may reflect composition of job growth. Labour market conditions should lift wages going forward.

In combination with recent payroll employment data trends, the latest *Labour Force Survey* results point to moderate growth in the economy, and support household spending going forward. This looks to provide offset to a weaker housing profile.

Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends were positive over the latest three-month period. Employment rose by about 13,300 persons or 0.8 per cent. Average unemployment fell to 4.6 per cent of the labour force or 0.2 percentage points over the period. Regional hiring is likely being constrained by labour shortages.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends in labour market indicators point to an extremely tight labour market. Average employment held steady over the latest three-month period, up 1,500 persons or 0.4 per cent. However, the unemployment rate was a scant 3.5 per cent reflecting an insufficient labour supply.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose 2.3 per cent or 6,100 persons over the latest three-month period. The unemployment rate continues

to trend at a low on employment gains but rose in April by 0.7 percentage points to 4.9 per cent. Higher labour force participation has boosted the supply of available workers.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Estimated employment fell 2.5 per cent or 1,900 persons over the latest three-month period. The regional unemployment rate increased 3.7 percentage points to 6.9 per cent. That said, small market labour estimates can be volatile.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose 4.5 per cent or 3,500 persons over the latest three-month period. The unemployment rate rose 0.6 percentage points to 6.3 per cent owing largely to a boost in the labour force.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose three per cent or by 1,300 persons over the latest three-month period while the unemployment rate fell 1.2 percentage points to 3.2 per cent.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Regional employment fell by 2,300 persons or 5.7 per cent over the latest three-month period (seasonally-adjusted). The average unemployment rate rose 4.6 percentage points to 9.1 per cent.

Bryan Yu

Deputy Chief Economist

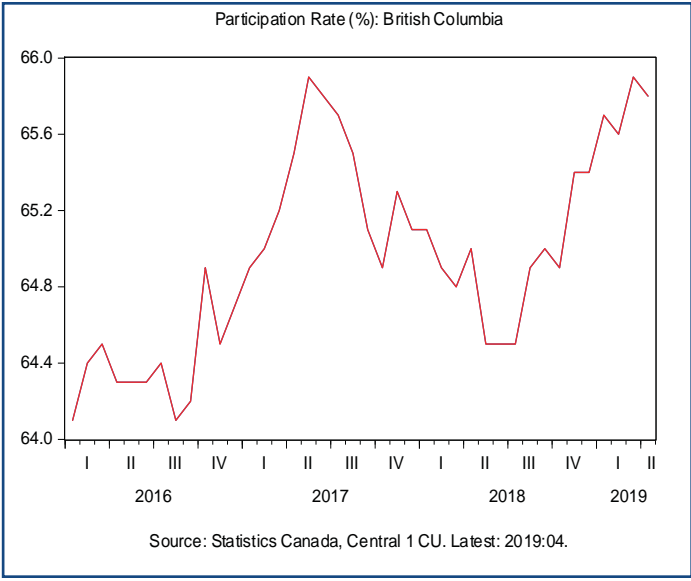
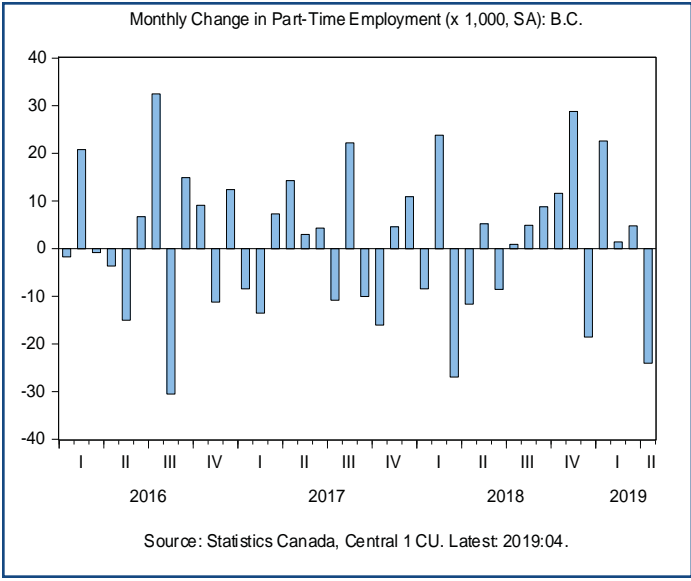
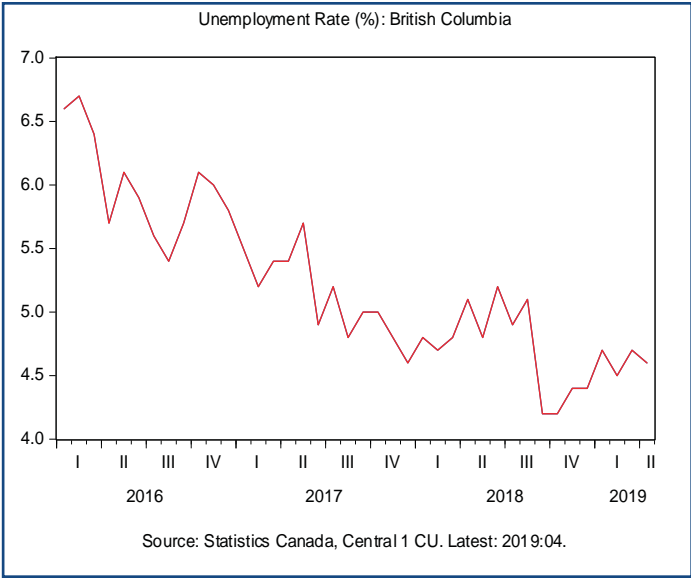
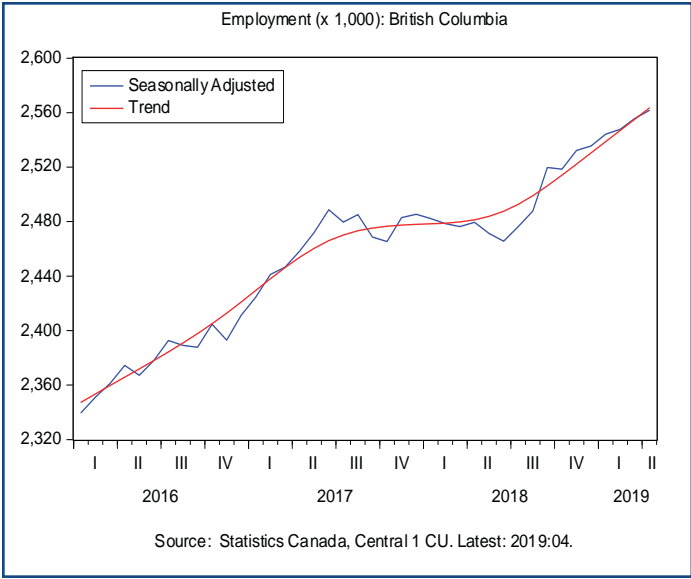
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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2018	2,616.5	0.6	2,493.6	1.1	4.7	64.9
2018 YTD*	2,582.3		2,453.3		5.0	64.4
2019 YTD*	2,656.4	2.9	2,530.0	3.1	4.8	65.3
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M02	2,601.1	-0.2	2,478.6	-0.1	4.7	64.9
2018M03	2,600.7	0.0	2,476.3	-0.1	4.8	64.8
2018M04	2,611.6	0.4	2,479.5	0.1	5.1	65.0
2018M05	2,597.0	-0.6	2,471.3	-0.3	4.8	64.5
2018M06	2,599.6	0.1	2,465.6	-0.2	5.2	64.5
2018M07	2,604.0	0.2	2,476.4	0.4	4.9	64.5
2018M08	2,621.7	0.7	2,487.8	0.5	5.1	64.9
2018M09	2,630.4	0.3	2,519.8	1.3	4.2	65.0
2018M10	2,628.0	-0.1	2,518.5	-0.1	4.2	64.9
2018M11	2,649.9	0.8	2,532.2	0.5	4.4	65.4
2018M12	2,652.6	0.1	2,535.5	0.1	4.4	65.4
2019M01	2,668.6	0.6	2,544.2	0.3	4.7	65.7
2019M02	2,668.9	0.0	2,547.8	0.1	4.5	65.6
2019M03	2,681.2	0.5	2,555.7	0.3	4.7	65.9
2019M04	2,684.7	0.1	2,561.6	0.2	4.6	65.8

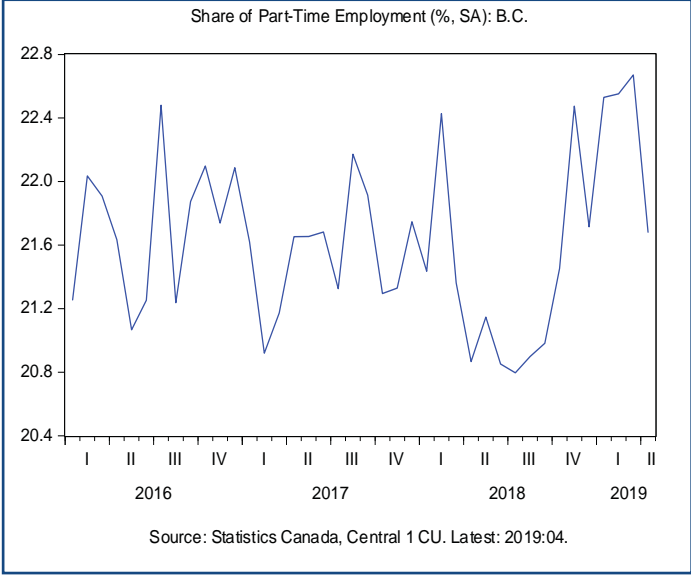
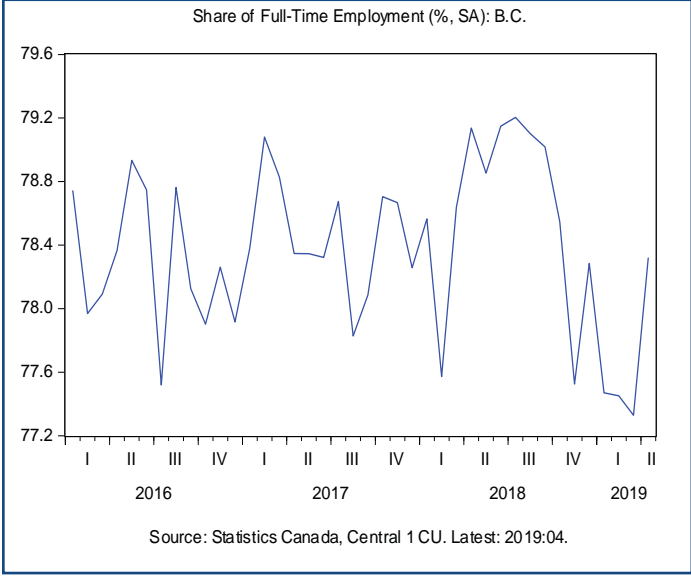
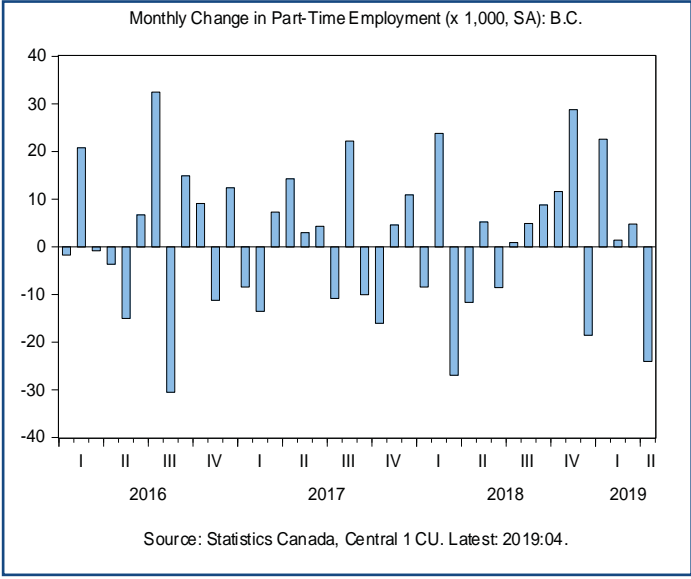
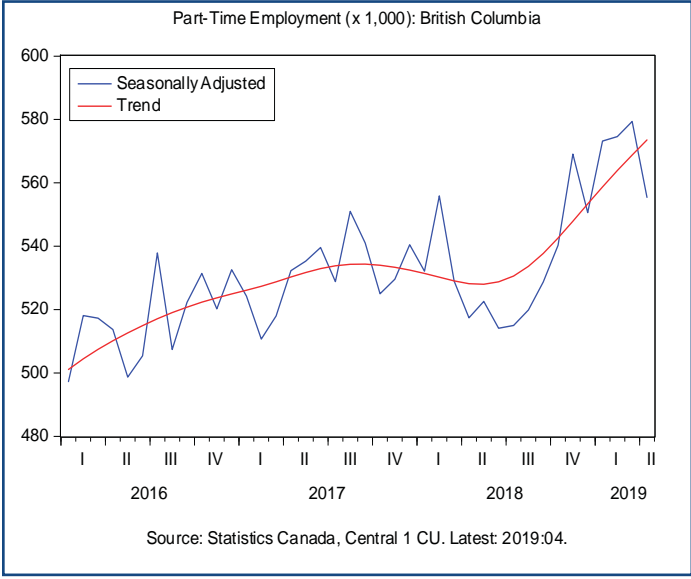
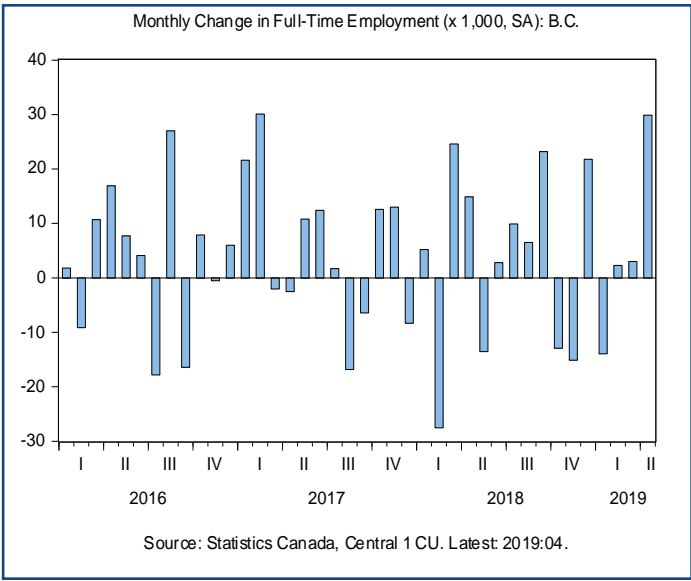
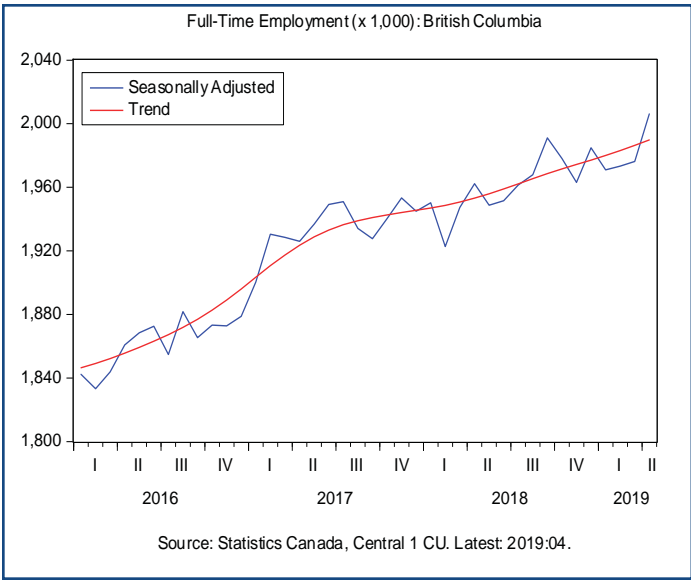
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%		%	
Average of Unadjusted Monthly Data								
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.7	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2018	1,959.3	1.3	534.3	0.4	78.6		21.4	
2018 YTD*	1,908.1		545.3		77.8		22.2	
2019 YTD*	1,945.6	2.0	584.5	7.2	76.9		23.1	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2018M02	1,922.7	-1.4	555.9	4.5	77.6		22.4	
2018M03	1,947.3	1.3	529.0	-4.8	78.6		21.4	
2018M04	1,962.2	0.8	517.4	-2.2	79.1		20.9	
2018M05	1,948.7	-0.7	522.6	1.0	78.9		21.1	
2018M06	1,951.5	0.1	514.1	-1.6	79.1		20.9	
2018M07	1,961.4	0.5	515.0	0.2	79.2		20.8	
2018M08	1,967.9	0.3	519.9	1.0	79.1		20.9	
2018M09	1,991.1	1.2	528.7	1.7	79.0		21.0	
2018M10	1,978.2	-0.6	540.3	2.2	78.5		21.5	
2018M11	1,963.1	-0.8	569.1	5.3	77.5		22.5	
2018M12	1,984.9	1.1	550.6	-3.3	78.3		21.7	
2019M01	1,971.0	-0.7	573.2	4.1	77.5		22.5	
2019M02	1,973.3	0.1	574.6	0.2	77.5		22.6	
2019M03	1,976.3	0.2	579.4	0.8	77.3		22.7	
2019M04	2,006.2	1.5	555.4	-4.1	78.3		21.7	

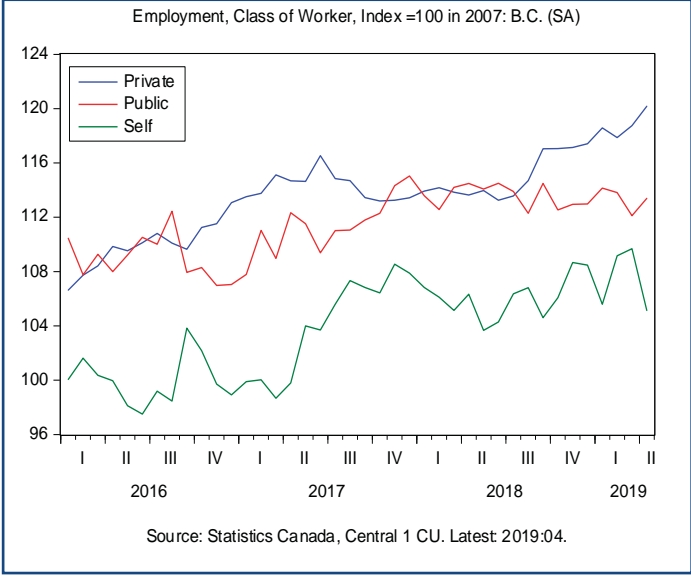
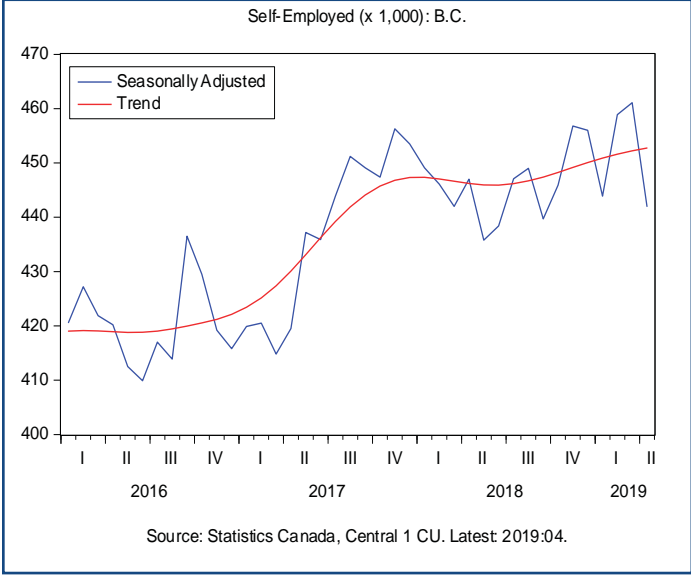
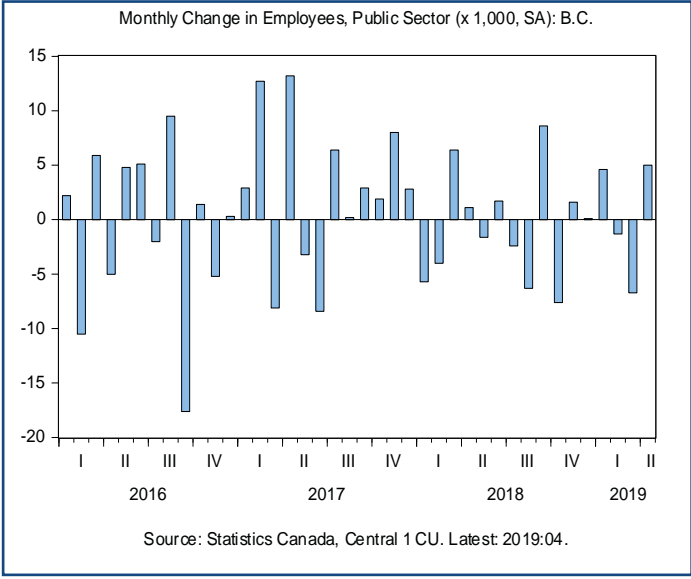
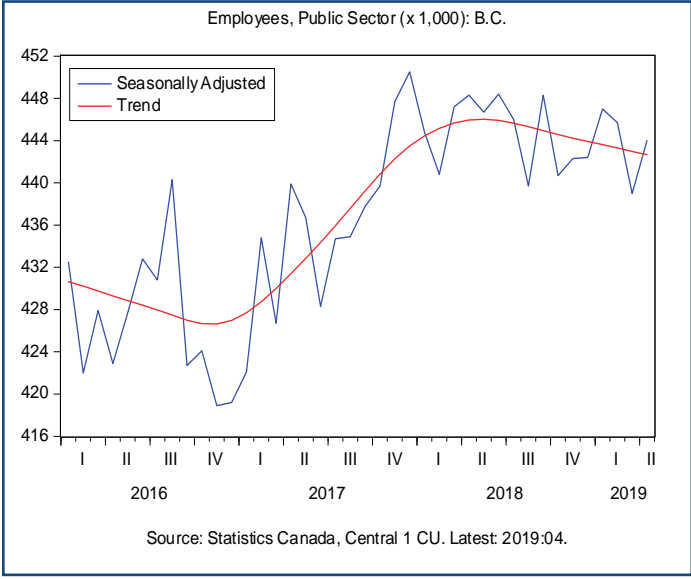
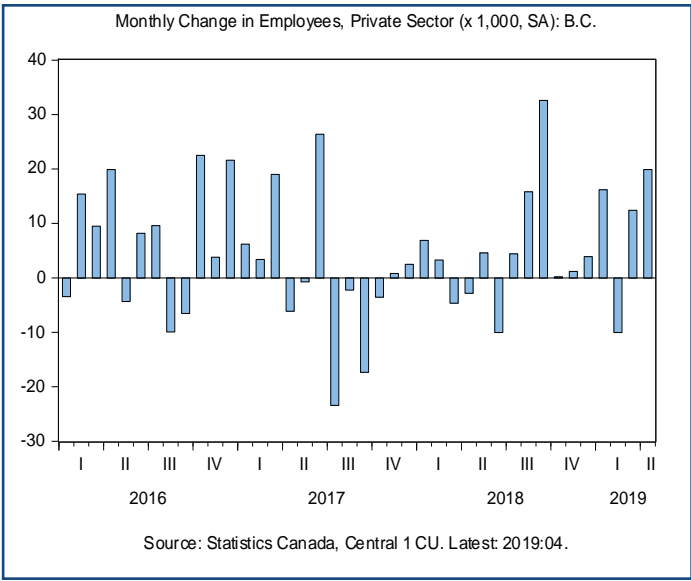
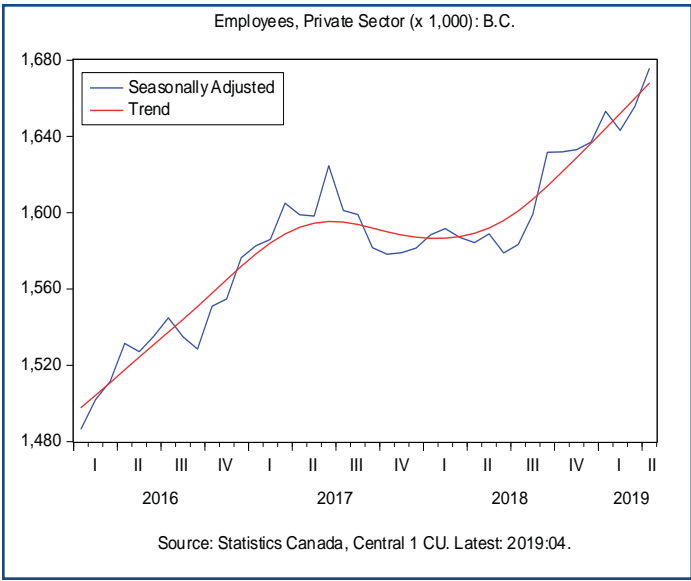
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.4	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2018	1,600.1	0.6	446.4	2.0	447.1	2.0
2018 YTD*	1,560.0		449.7		443.7	6.8
2019 YTD*	1,632.4	4.6	448.9	-0.2	448.8	1.2
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M02	1,591.7	0.2	440.8	-0.9	446.1	-0.7
2018M03	1,587.1	-0.3	447.2	1.5	442.0	-0.9
2018M04	1,584.3	-0.2	448.3	0.2	447.0	1.1
2018M05	1,588.9	0.3	446.7	-0.4	435.8	-2.5
2018M06	1,578.9	-0.6	448.4	0.4	438.4	0.6
2018M07	1,583.3	0.3	446.0	-0.5	447.1	2.0
2018M08	1,599.1	1.0	439.7	-1.4	449.0	0.4
2018M09	1,631.7	2.0	448.3	2.0	439.7	-2.1
2018M10	1,631.9	0.0	440.7	-1.7	445.9	1.4
2018M11	1,633.1	0.1	442.3	0.4	456.8	2.4
2018M12	1,637.0	0.2	442.4	0.0	456.0	-0.2
2019M01	1,653.2	1.0	447.0	1.0	443.9	-2.7
2019M02	1,643.2	-0.6	445.7	-0.3	458.9	3.4
2019M03	1,655.6	0.8	439.0	-1.5	461.1	0.5
2019M04	1,675.5	1.2	444.0	1.1	442.0	-4.1

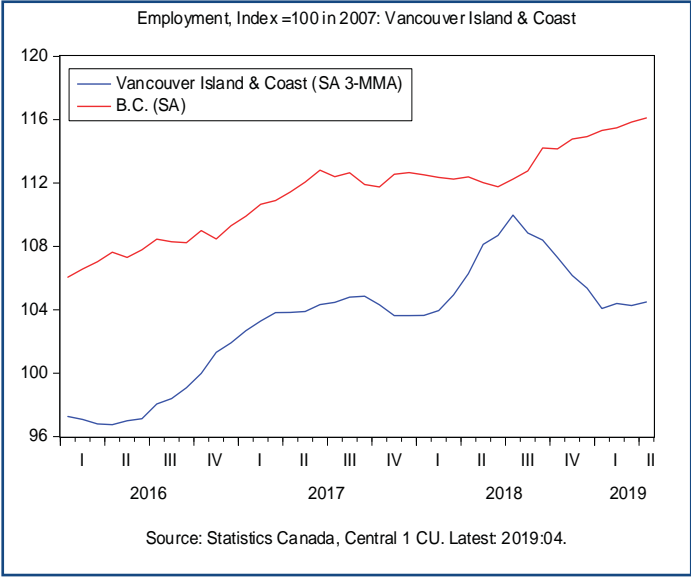
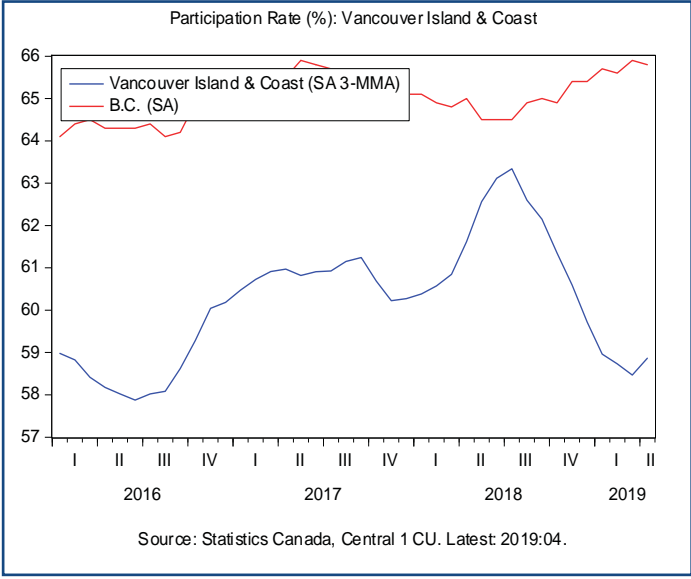
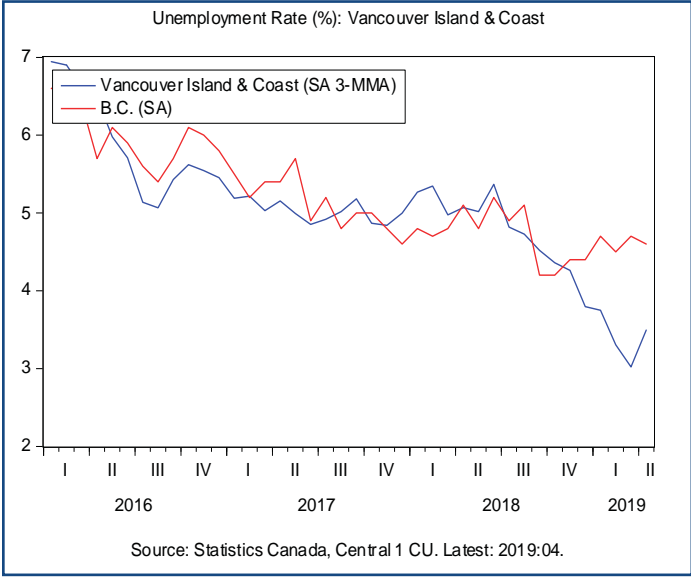
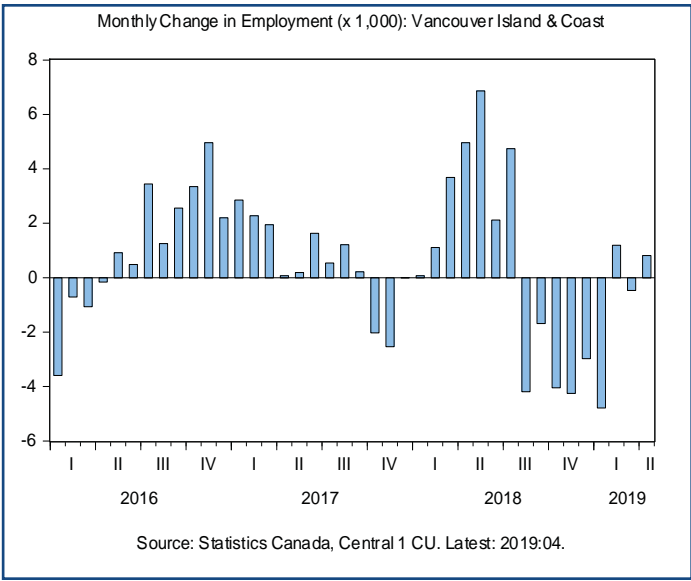
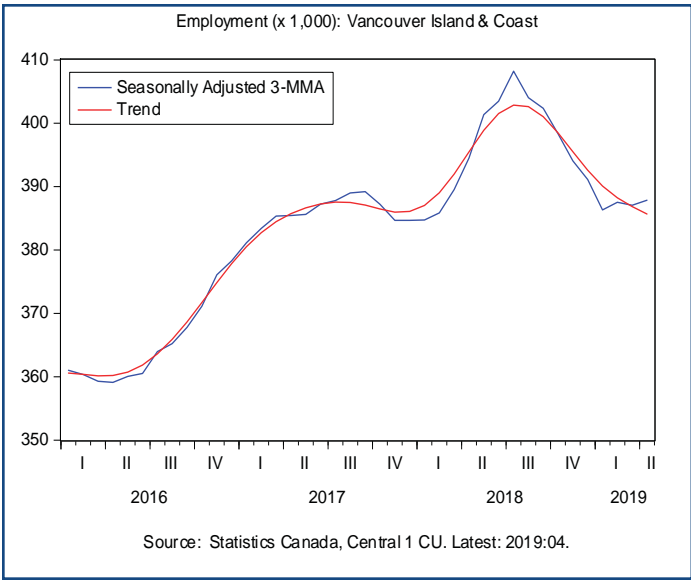
Based on Statistics Canada data, Central 1 Credit Union



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	387.8	-3.8	357.8	-5.3	7.7	60.7
2012	382.6	-1.3	358.7	0.3	6.3	59.6
2013	386.6	1.0	362.3	1.0	6.3	59.9
2014	374.8	-3.0	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2018	416.0	2.2	396.6	2.6	4.7	61.5
2018 YTD*	406.8		384.4		5.5	60.4
2019 YTD*	397.5	-2.3	382.8	-0.4	3.7	58.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M02	407.6	0.4	385.8	0.3	5.3	60.6
2018M03	409.9	0.6	389.5	1.0	5.0	60.8
2018M04	415.6	1.4	394.5	1.3	5.1	61.6
2018M05	422.6	1.7	401.4	1.7	5.0	62.6
2018M06	426.4	0.9	403.5	0.5	5.4	63.1
2018M07	428.9	0.6	408.2	1.2	4.8	63.3
2018M08	424.1	-1.1	404.0	-1.0	4.7	62.6
2018M09	421.4	-0.6	402.4	-0.4	4.5	62.1
2018M10	416.5	-1.2	398.3	-1.0	4.4	61.3
2018M11	411.6	-1.2	394.1	-1.1	4.3	60.6
2018M12	406.5	-1.2	391.1	-0.8	3.8	59.7
2019M01	401.4	-1.3	386.3	-1.2	3.8	59.0
2019M02	400.8	-0.2	387.5	0.3	3.3	58.7
2019M03	399.1	-0.4	387.1	-0.1	3.0	58.5
2019M04	401.9	0.7	387.9	0.2	3.5	58.9

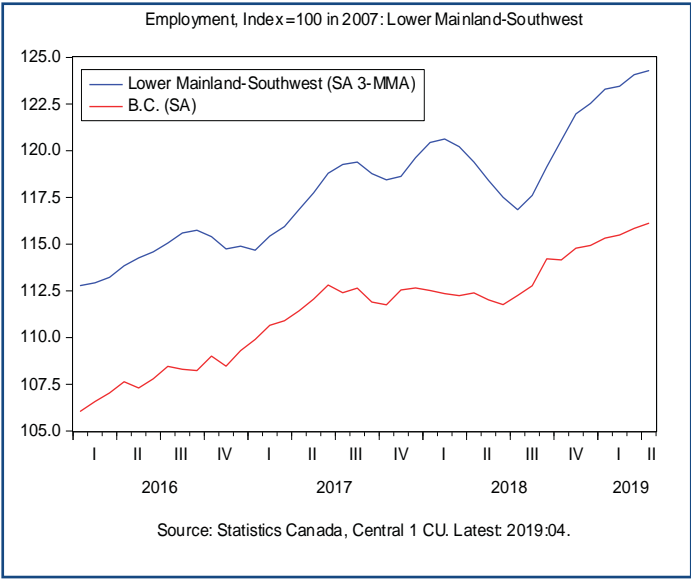
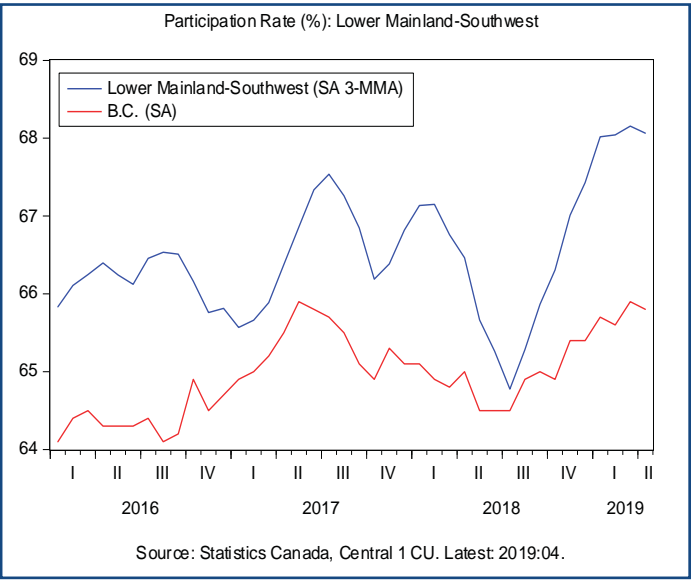
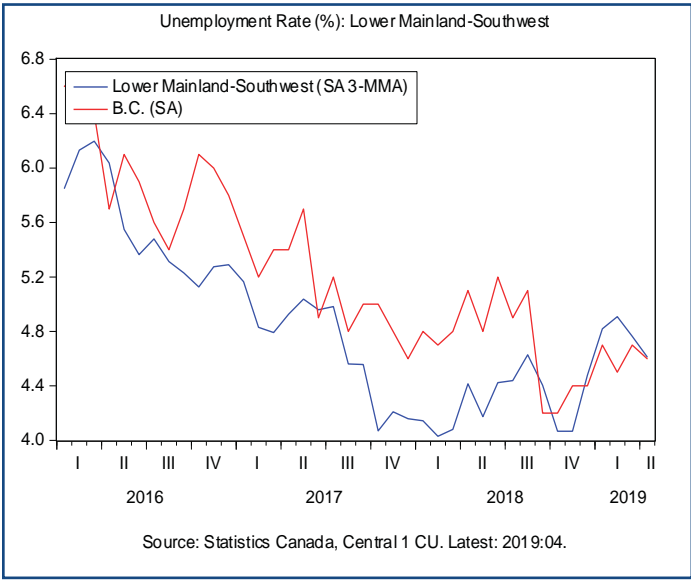
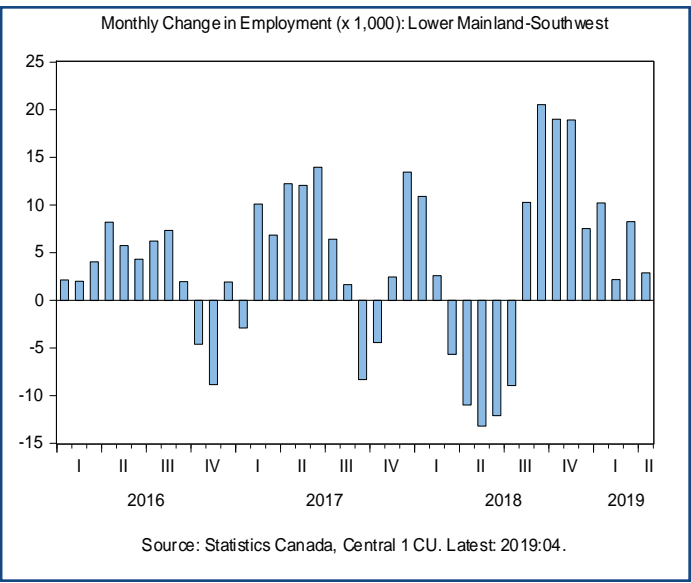
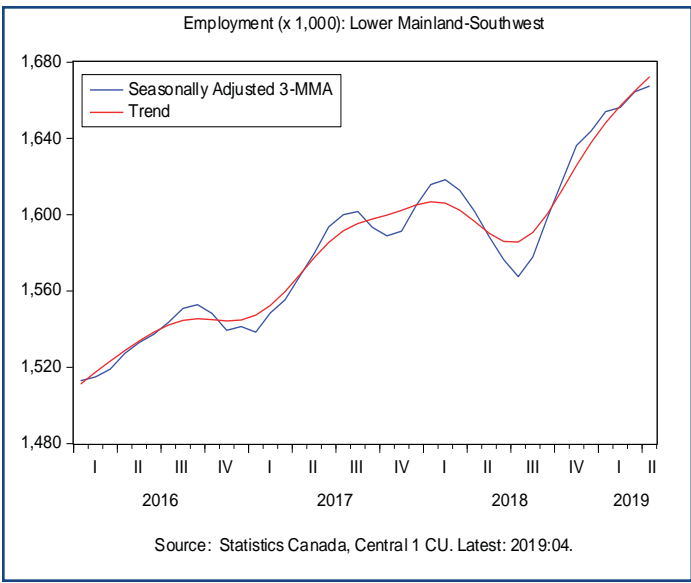
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.2	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.6	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.9	4.2	1,537.4	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2018	1,680.1	1.0	1,607.4	1.3	4.4	66.3
2018 YTD*	1,667.4		1,598.8		4.1	66.3
2019 YTD*	1,728.9	3.7	1,647.2	3.0	4.7	67.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M02	1,686.3	0.0	1,618.4	0.2	4.0	67.2
2018M03	1,681.3	-0.3	1,612.7	-0.3	4.1	66.8
2018M04	1,675.7	-0.3	1,601.8	-0.7	4.4	66.5
2018M05	1,657.8	-1.1	1,588.6	-0.8	4.2	65.7
2018M06	1,649.4	-0.5	1,576.5	-0.8	4.4	65.3
2018M07	1,640.4	-0.6	1,567.5	-0.6	4.4	64.8
2018M08	1,654.4	0.9	1,577.8	0.7	4.6	65.3
2018M09	1,672.0	1.1	1,598.4	1.3	4.4	65.9
2018M10	1,685.9	0.8	1,617.4	1.2	4.1	66.3
2018M11	1,705.7	1.2	1,636.3	1.2	4.1	67.0
2018M12	1,720.9	0.9	1,643.8	0.5	4.5	67.4
2019M01	1,737.8	1.0	1,654.0	0.6	4.8	68.0
2019M02	1,741.7	0.2	1,656.2	0.1	4.9	68.0
2019M03	1,747.7	0.3	1,664.5	0.5	4.8	68.2
2019M04	1,748.0	0.0	1,667.3	0.2	4.6	68.1

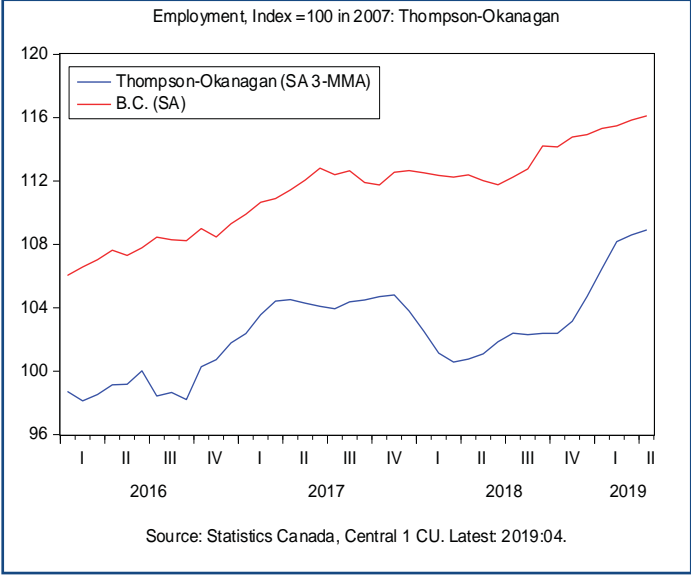
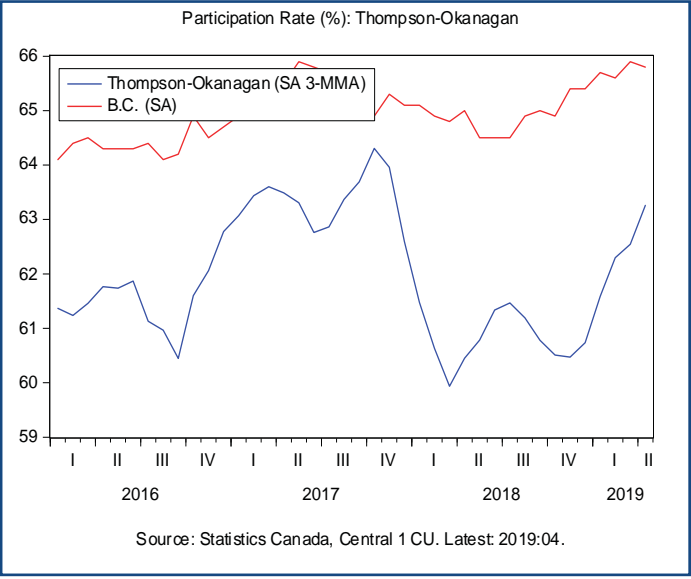
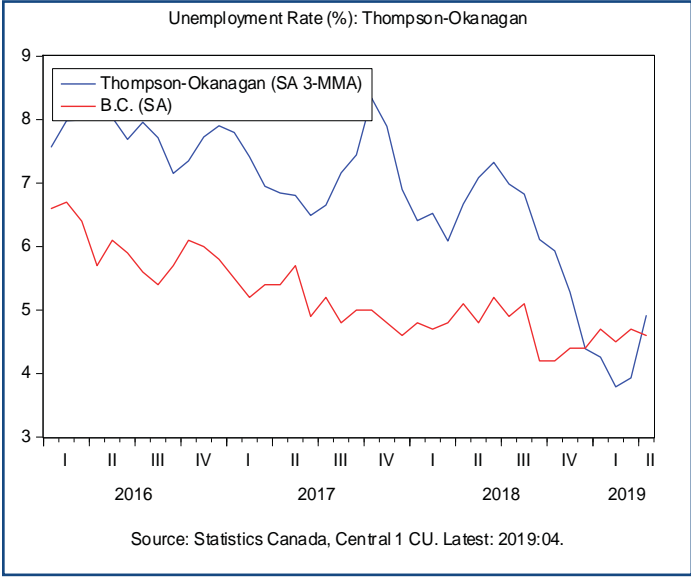
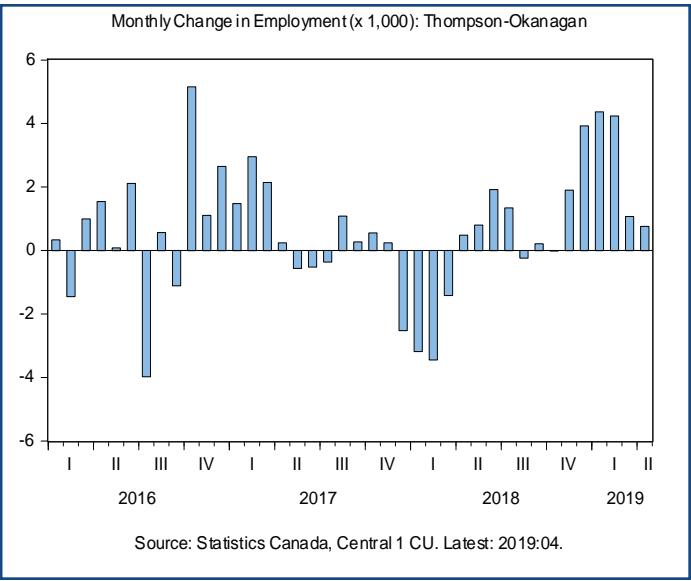
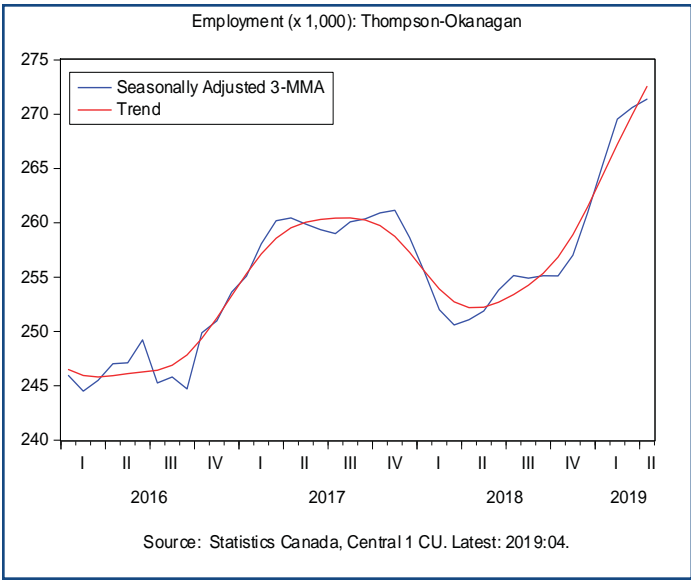
Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	271.1	-2.3	250.0	-1.2	7.8	63.4
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.1	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2018	271.9	-2.7	255.2	-1.7	6.2	60.9
2018 YTD*	265.5		246.1		7.3	59.7
2019 YTD*	276.6	4.2	262.5	6.7	5.1	61.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M02	269.6	-1.2	252.0	-1.3	6.5	60.6
2018M03	266.8	-1.0	250.6	-0.6	6.1	59.9
2018M04	269.0	0.8	251.1	0.2	6.7	60.5
2018M05	271.1	0.8	251.9	0.3	7.1	60.8
2018M06	273.9	1.0	253.8	0.8	7.3	61.3
2018M07	274.3	0.2	255.2	0.5	7.0	61.5
2018M08	273.6	-0.3	254.9	-0.1	6.8	61.2
2018M09	271.7	-0.7	255.1	0.1	6.1	60.8
2018M10	271.2	-0.2	255.1	0.0	5.9	60.5
2018M11	271.3	0.1	257.0	0.7	5.3	60.5
2018M12	272.9	0.6	260.9	1.5	4.4	60.7
2019M01	277.1	1.5	265.3	1.7	4.3	61.6
2019M02	280.2	1.1	269.5	1.6	3.8	62.3
2019M03	281.7	0.5	270.6	0.4	3.9	62.5
2019M04	285.4	1.3	271.4	0.3	4.9	63.3

Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

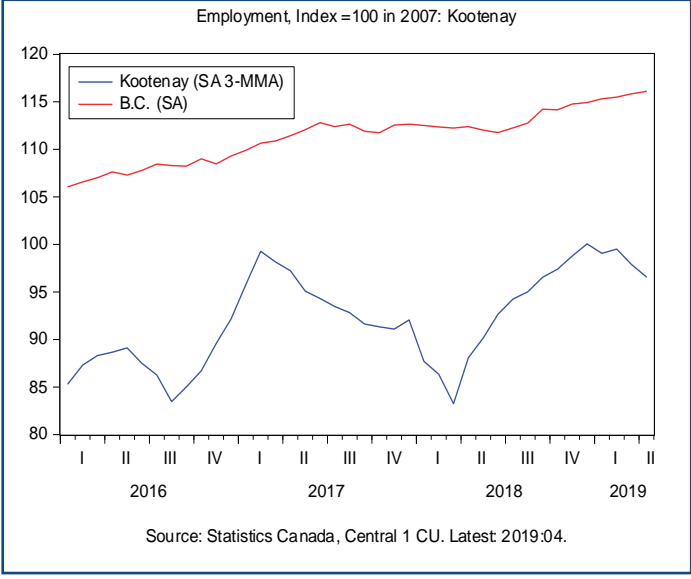
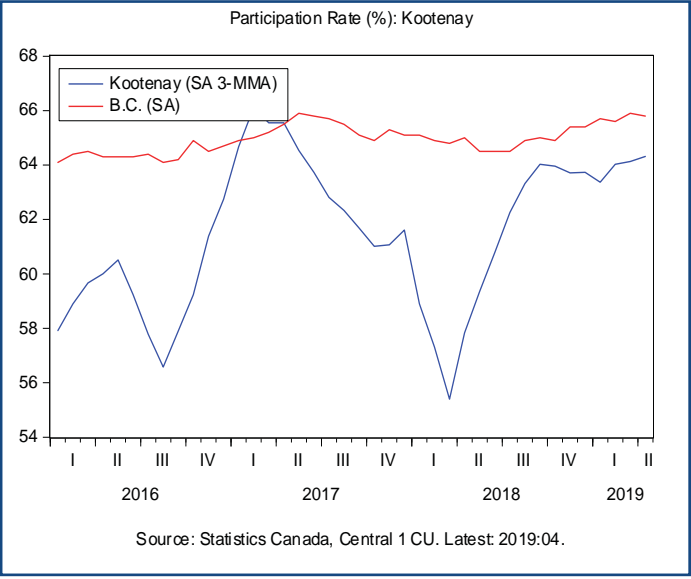
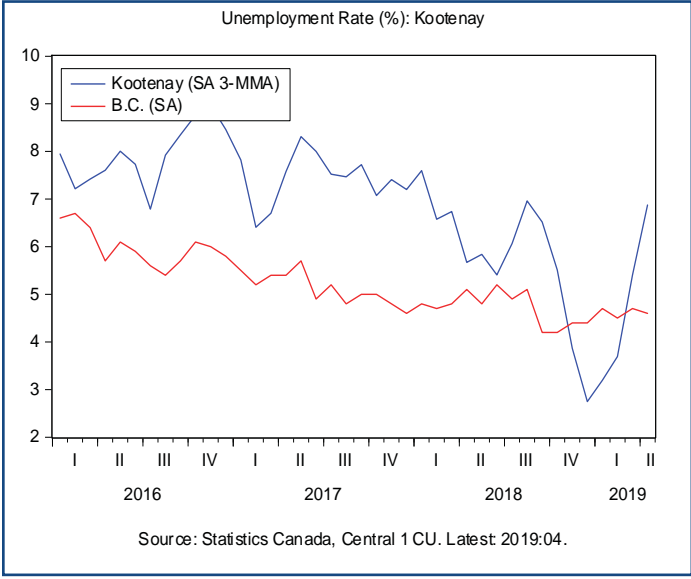
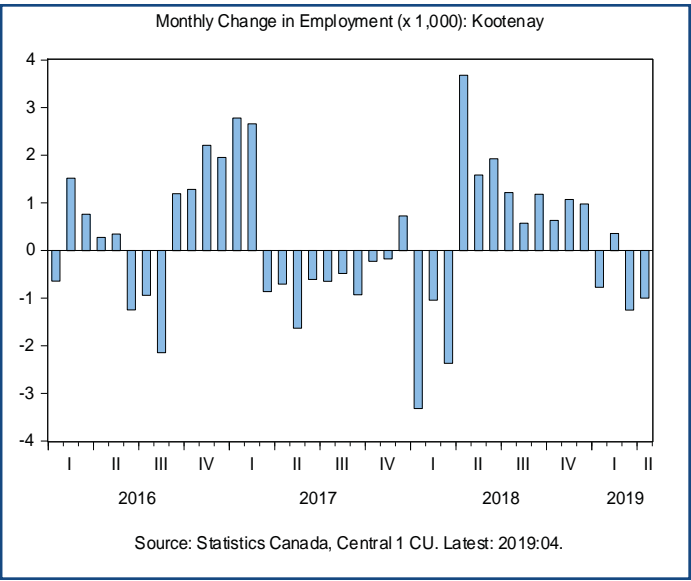
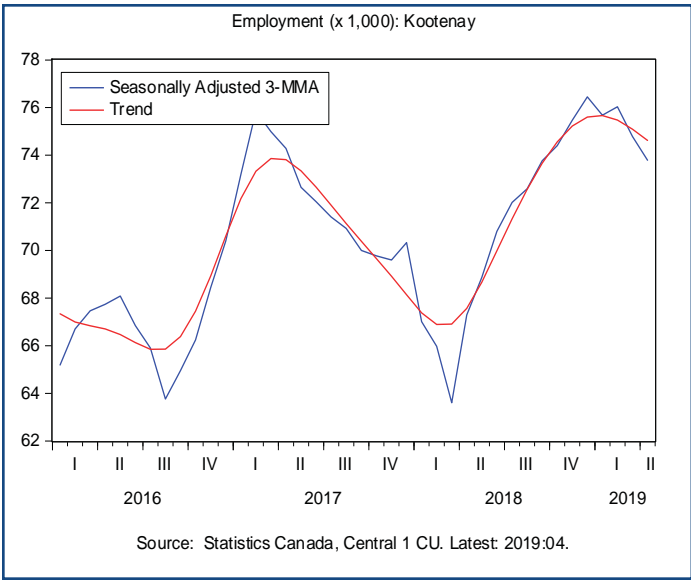
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	76.7	2.0	70.6	3.6	8.0	61.7
2012	78.4	2.1	72.8	3.2	7.1	63.1
2013	81.2	3.7	76.5	5.0	5.9	65.9
2014	72.5	-10.7	67.5	-11.7	6.9	59.3
2015	74.6	2.9	69.1	2.3	7.4	61.2
2016	73.3	-1.7	67.4	-2.4	8.0	59.9
2017	77.6	5.9	71.9	6.6	7.4	63.2
2018	75.2	-3.1	71.2	-0.9	5.4	61.0

2018 YTD*	70.3		65.8		6.5	57.1
2019 YTD*	78.5	11.6	74.9	13.9	4.6	63.7

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M02	70.6	-2.6	66.0	-1.6	6.6	57.3
2018M03	68.2	-3.4	63.6	-3.6	6.7	55.4
2018M04	71.3	4.6	67.3	5.8	5.7	57.8
2018M05	73.1	2.5	68.9	2.4	5.8	59.4
2018M06	74.8	2.3	70.8	2.8	5.4	60.8
2018M07	76.7	2.4	72.0	1.7	6.1	62.3
2018M08	78.0	1.8	72.6	0.8	7.0	63.3
2018M09	78.9	1.1	73.8	1.6	6.5	64.0
2018M10	78.7	-0.2	74.4	0.9	5.5	64.0
2018M11	78.5	-0.3	75.5	1.4	3.9	63.7
2018M12	78.6	0.1	76.4	1.3	2.7	63.7
2019M01	78.2	-0.5	75.7	-1.0	3.2	63.4
2019M02	78.9	1.0	76.0	0.5	3.7	64.0
2019M03	79.1	0.1	74.8	-1.6	5.4	64.1
2019M04	79.2	0.2	73.8	-1.3	6.9	64.3

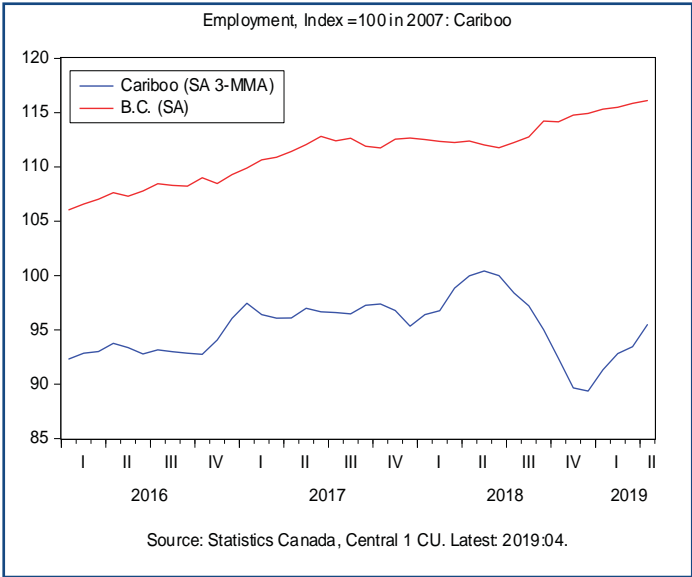
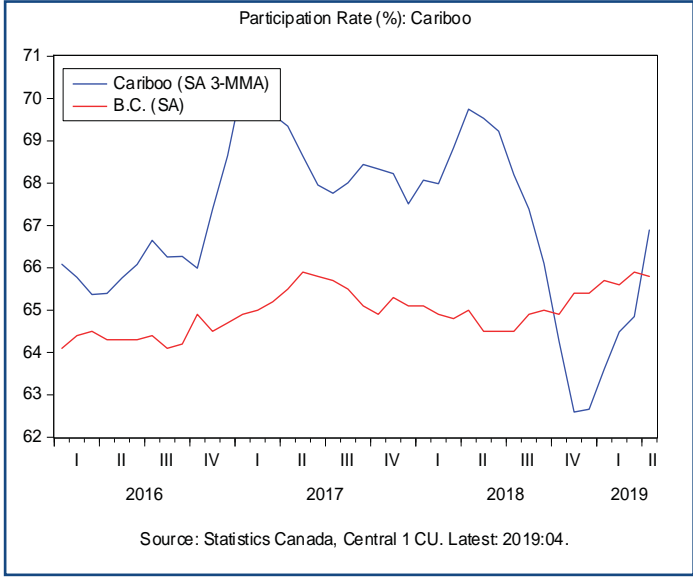
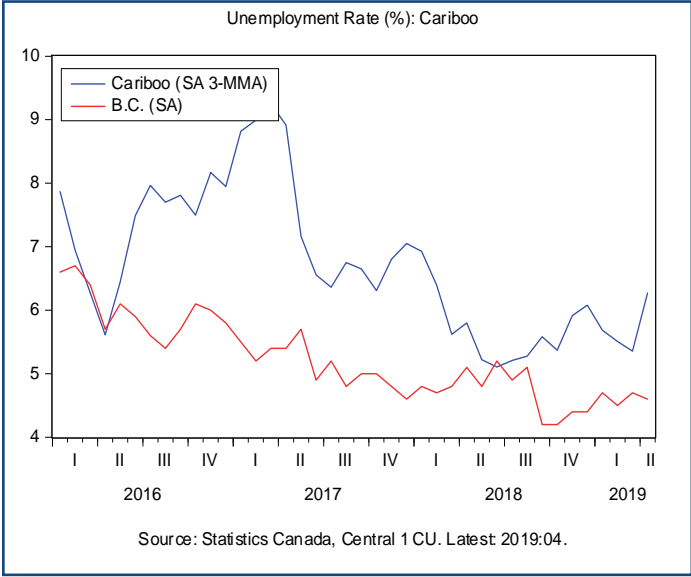
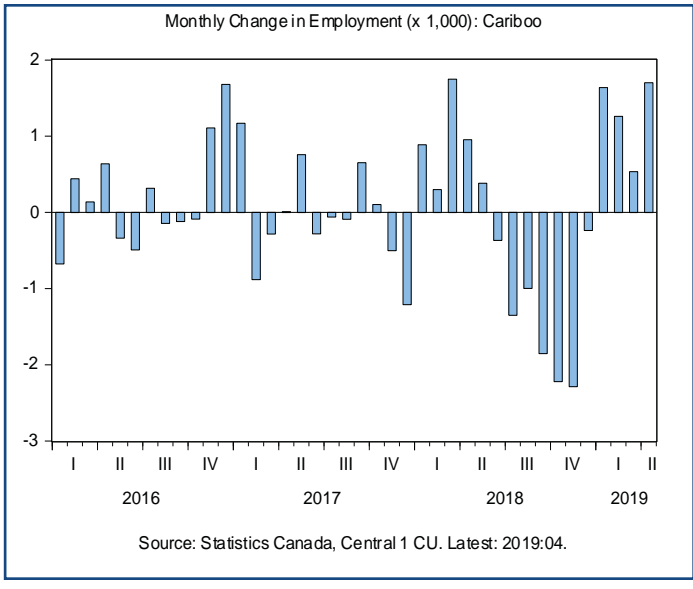
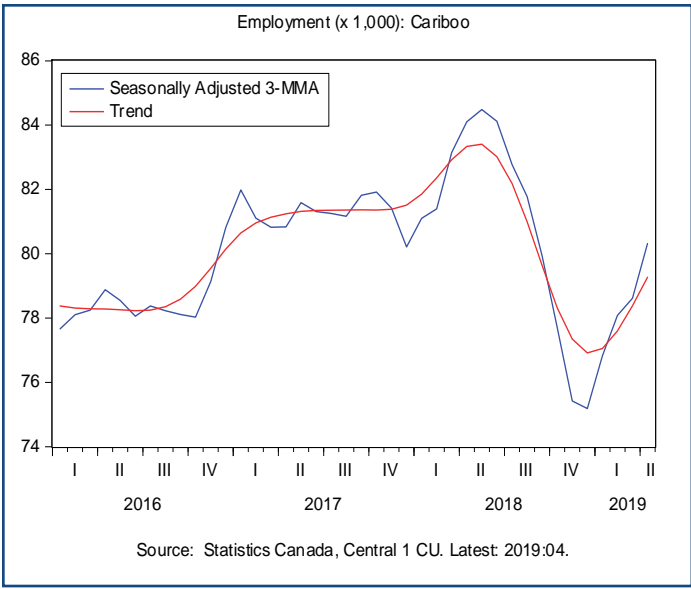
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	87.7	0.8	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.6	5.9	68.5
2014	90.7	4.6	85.3	4.6	5.9	71.5
2015	85.5	-5.8	79.4	-6.9	7.1	67.1
2016	85.1	-0.5	78.8	-0.8	7.3	66.6
2017	87.5	2.9	81.1	2.9	7.4	68.4
2018	85.4	-2.4	80.6	-0.6	5.6	66.7
2018 YTD*	86.9		81.1		6.7	67.9
2019 YTD*	82.4	-5.2	77.2	-4.8	6.3	64.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M02	87.0	-0.2	81.4	0.4	6.4	68.0
2018M03	88.1	1.3	83.1	2.1	5.6	68.8
2018M04	89.3	1.3	84.1	1.1	5.8	69.7
2018M05	89.1	-0.2	84.5	0.5	5.2	69.5
2018M06	88.6	-0.6	84.1	-0.4	5.1	69.2
2018M07	87.3	-1.5	82.8	-1.6	5.2	68.2
2018M08	86.3	-1.1	81.8	-1.2	5.3	67.4
2018M09	84.6	-1.9	79.9	-2.3	5.6	66.1
2018M10	82.1	-3.0	77.7	-2.8	5.4	64.3
2018M11	80.2	-2.4	75.4	-2.9	5.9	62.6
2018M12	80.0	-0.1	75.2	-0.3	6.1	62.7
2019M01	81.5	1.8	76.8	2.2	5.7	63.6
2019M02	82.6	1.5	78.1	1.6	5.5	64.5
2019M03	83.1	0.5	78.6	0.7	5.4	64.8
2019M04	85.7	3.2	80.3	2.2	6.3	66.9

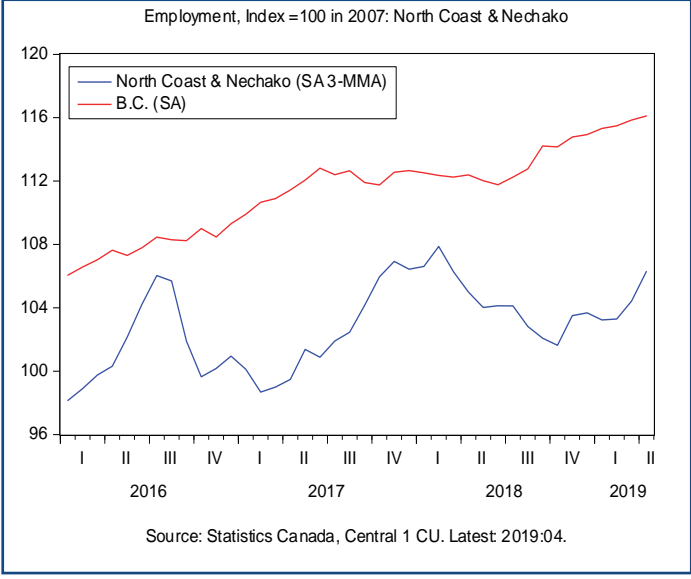
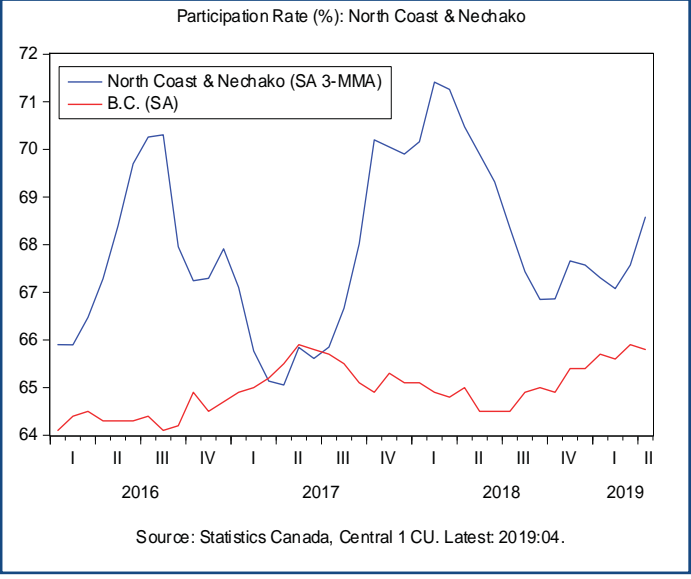
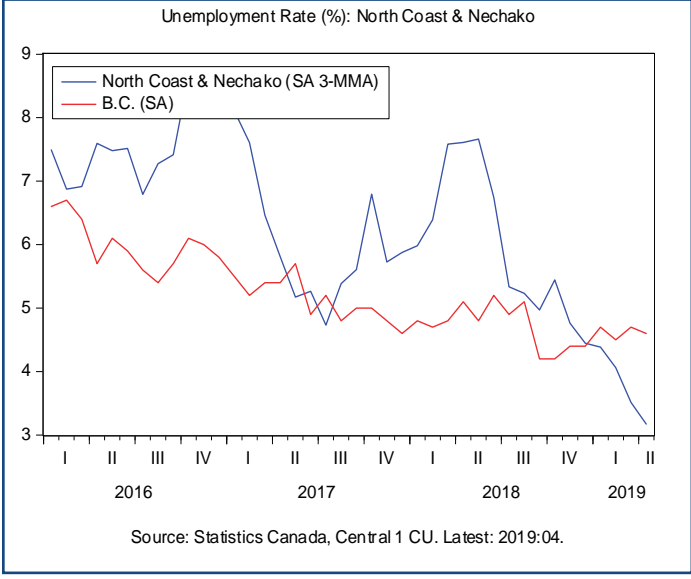
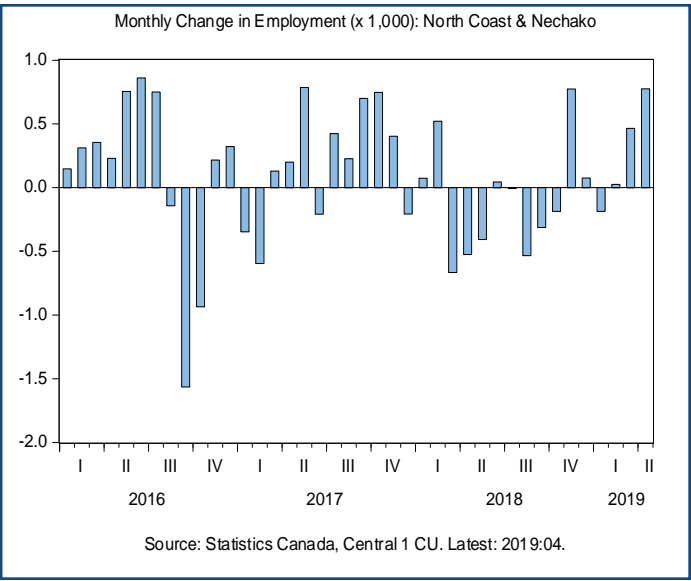
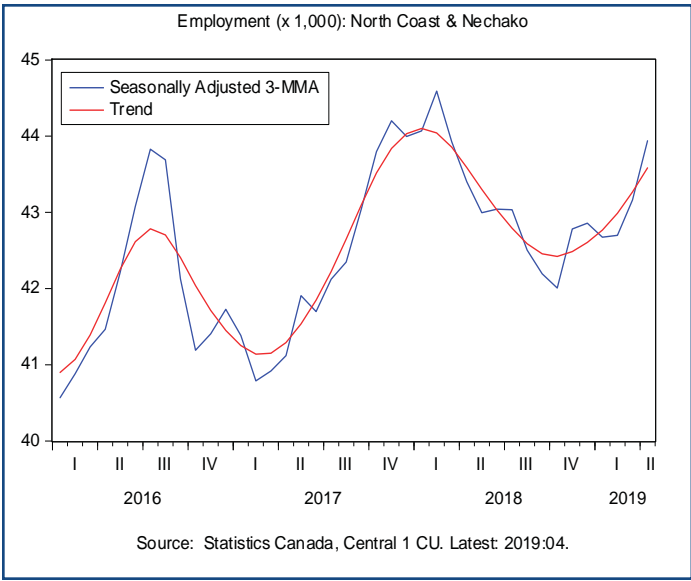
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	47.6	4.4	43.5	5.5	8.7	70.2
2012	44.7	-6.1	39.9	-8.3	10.8	66.4
2013	43.7	-2.2	40.7	2.0	6.9	65.3
2014	42.5	-2.7	39.2	-3.7	7.9	63.9
2015	45.4	6.8	42.3	7.9	7.0	68.4
2016	45.5	0.2	42.1	-0.4	7.6	68.1
2017	45.1	-1.0	42.5	0.9	5.8	67.2
2018	45.8	1.6	43.1	1.4	5.9	68.8
2018 YTD*	46.7		43.4		6.9	69.9
2019 YTD*	44.2	-5.2	42.5	-2.1	3.8	66.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M02	47.6	1.6	44.6	1.2	6.4	71.4
2018M03	47.5	-0.2	43.9	-1.5	7.6	71.3
2018M04	47.0	-1.2	43.4	-1.2	7.6	70.5
2018M05	46.6	-0.9	43.0	-0.9	7.7	69.9
2018M06	46.2	-0.9	43.0	0.1	6.7	69.3
2018M07	45.5	-1.5	43.0	0.0	5.3	68.4
2018M08	44.9	-1.3	42.5	-1.2	5.2	67.4
2018M09	44.4	-1.0	42.2	-0.7	5.0	66.8
2018M10	44.4	0.1	42.0	-0.4	5.4	66.9
2018M11	44.9	1.1	42.8	1.8	4.8	67.7
2018M12	44.9	-0.2	42.9	0.2	4.4	67.6
2019M01	44.6	-0.5	42.7	-0.4	4.4	67.3
2019M02	44.5	-0.3	42.7	0.1	4.1	67.1
2019M03	44.7	0.5	43.2	1.1	3.5	67.6
2019M04	45.4	1.4	43.9	1.8	3.2	68.6

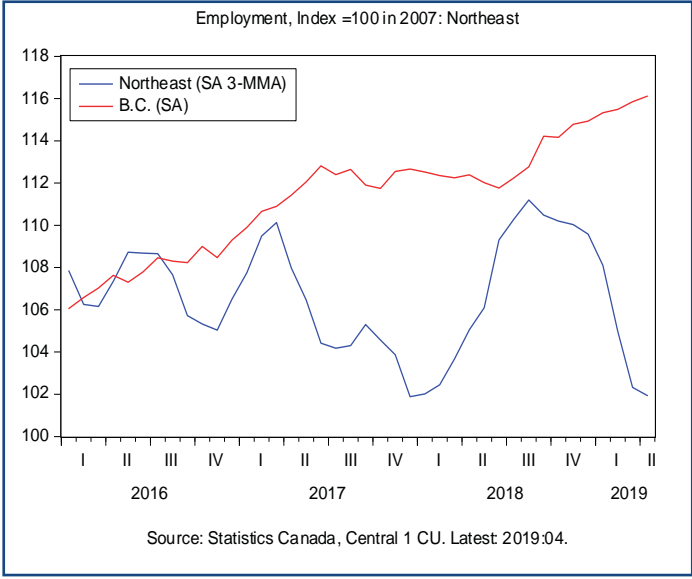
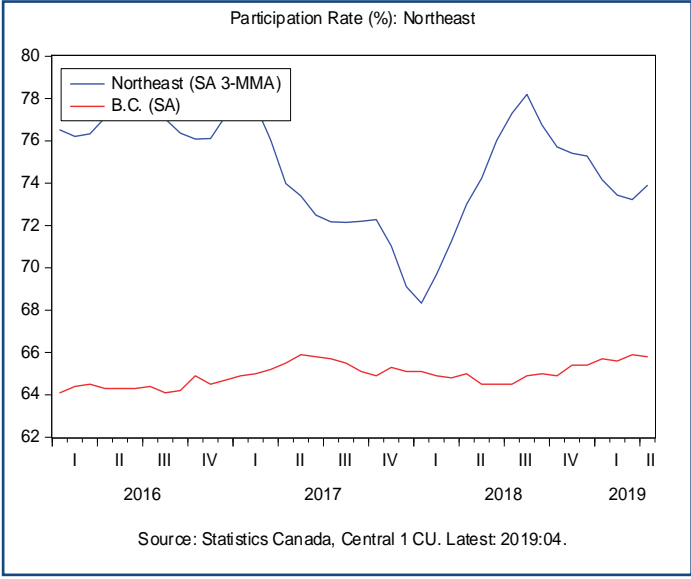
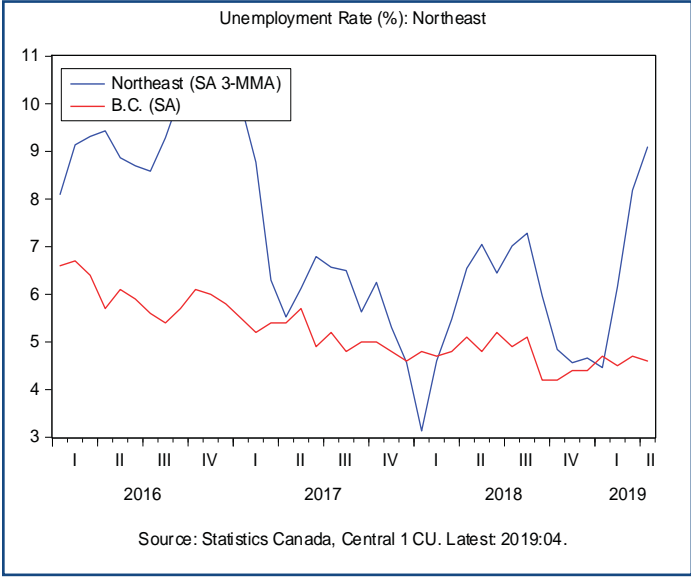
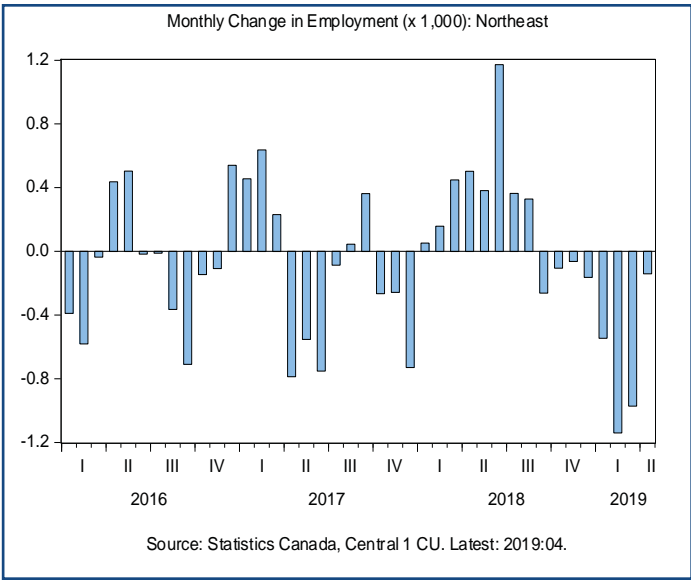
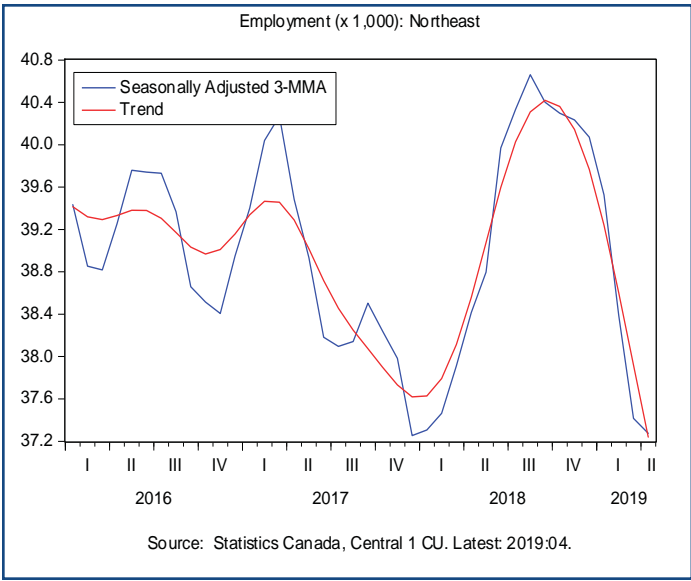
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate %	Participation Rate %
	x 1,000	% Change	x 1,000	% Change		
Average of Unadjusted Monthly Data						
2011	39.4	-1.2	37.4	0.5	NA	75.7
2012	41.9	6.2	40.1	7.3	4.1	79.4
2013	41.8	-0.1	39.8	-0.8	4.8	77.8
2014	40.6	-3.0	38.5	-3.1	NA	73.9
2015	42.6	5.0	40.1	4.0	5.9	76.4
2016	43.3	1.6	39.1	-2.6	9.7	76.9
2017	41.0	-5.3	38.6	-1.3	5.9	72.5
2018	42.0	2.4	39.6	2.7	5.8	74.9
2018 YTD*	40.2		38.1		5.0	71.3
2019 YTD*	41.4	3.1	38.5	1.0	7.0	74.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M02	39.3	2.0	37.5	0.4	4.6	69.7
2018M03	40.1	2.1	37.9	1.2	5.5	71.3
2018M04	41.1	2.5	38.4	1.3	6.5	73.0
2018M05	41.7	1.5	38.8	1.0	7.0	74.2
2018M06	42.7	2.4	40.0	3.0	6.4	76.0
2018M07	43.4	1.5	40.3	0.9	7.0	77.3
2018M08	43.9	1.1	40.7	0.8	7.3	78.2
2018M09	43.0	-2.0	40.4	-0.6	6.0	76.7
2018M10	42.3	-1.4	40.3	-0.3	4.8	75.7
2018M11	42.2	-0.4	40.2	-0.2	4.6	75.4
2018M12	42.0	-0.3	40.1	-0.4	4.7	75.3
2019M01	41.4	-1.6	39.5	-1.4	4.5	74.2
2019M02	40.9	-1.1	38.4	-2.9	6.2	73.4
2019M03	40.8	-0.4	37.4	-2.5	8.2	73.2
2019M04	41.0	0.6	37.3	-0.4	9.1	73.9

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.