

	2016	2017	2018	2019	2020	2021
GDP at market prices	4.4	4.1	4.1	3.4	2.9	3.4
Real GDP, expenditure-based	2.3	2.8	2.3	1.6	1.5	1.7
Household consumption	2.7	3.9	2.9	2.4	2.0	2.3
Government expenditure	0.5	2.0	2.8	1.5	1.3	1.0
Government capital formation	-0.7	6.3	7.4	4.2	1.7	-3.0
Business capital formation	0.3	2.7	2.9	-1.6	0.6	1.7
Residential structures	7.5	1.0	-2.4	-2.8	0.7	4.0
Machinery and equipment	-4.2	7.9	9.3	-0.3	0.8	0.2
Non-residential structures	-7.9	1.7	9.6	-0.1	0.7	-1.0
Final domestic demand	1.8	3.4	3.0	1.6	1.6	1.7
Exports	2.7	1.8	2.7	0.9	0.6	0.8
Imports	1.3	5.1	3.3	0.2	0.7	0.5
Net exports, \$2007 bil.	8.8	-3.5	-6.2	-3.3	-3.7	-2.5
Employment	1.1	1.8	1.6	2.2	1.4	1.4
Unemployment rate (%)	6.5	6.0	5.6	5.9	6.0	5.8
Personal income	2.2	4.7	4.8	3.9	3.2	3.3
Disposable income	2.3	4.7	5.4	3.6	3.2	3.4
Net operating surplus: Corporations	15.8	1.8	-2.1	-2.6	-2.4	0.9
CPI	1.8	1.7	2.4	1.9	1.6	1.7
Retail sales	6.9	7.7	3.8	3.3	3.1	3.4
Housing starts, 000s	75.0	79.1	78.7	71.0	70.8	75.2
Population growth, %	1.2	1.4	1.8	1.8	1.7	1.5
Key External Economic Forecasts						
U.S. real GDP, % chg.	1.6	2.2	3.0	2.2	1.9	1.8
Canada real GDP, % chg.	1.1	3.0	2.2	1.7	1.7	1.8
European Union real GDP, % chg.	1.9	2.5	1.5	1.2	1.4	1.5
China real GDP, % chg.	6.7	6.0	6.6	6.4	6.2	5.9
Japan real GDP, % chg.	1.0	1.7	0.8	0.6	0.5	0.6
Canada 3-month t-bill, %	0.50	0.71	1.37	1.70	1.75	1.75
Canada GoC long-term bond, %	1.80	2.18	2.36	2.15	2.20	2.35
U.S.-Canada exchange rate, cents/dollar	75.4	77.0	77.2	74.8	74.7	75.6
Crude oil WTI, US\$ per barrel	43	51	65	60	58	60
Henry Hub, US\$ mmbtu	2.52	2.99	3.17	2.85	2.90	3.00