

### HIGHLIGHTS:

- Employment eases in June, but up 4.4 per cent from 2018
- Unemployment rate low at 4.5 per cent but edged higher from May
- Vancouver metro outperforms rest of the province
- Mixed performance among sectors

B.C.'s labour market took pause in June following a strong May showing. According to the latest Labour Force Survey data, estimated employment fell by 0.1 per cent (or 3,700 persons) on lower full-time employment to partly retrace some of May's 0.7 per cent increase, but the change can be considered statistically insignificant. Nationally, employment ticked up 0.1 per cent from May led by gains in Alberta and Saskatchewan.

Despite the dip, employment momentum remains robust with levels up 4.4 per cent from a year ago with strong gains across both full-time and part-time tenure. Metro Vancouver outperformed the rest of the province with month-to-month growth of 0.3 per cent, and a 12-month gain of 6.7 per cent.

Labour market conditions are tight. Provincially, B.C.'s unemployment rate rose from 4.3 per cent in May to 4.5 per cent in June on the employment slip but remained lowest among provinces. Quebec was second at 4.9 per cent. Meanwhile, worker engagement remains high with the share of population working or looking for work trend near 66 per cent which is was the highest since May 2017 and prior to that 2010. Metro Vancouver's unemployment rate rose to 4.1 per cent from May's 3.9 per cent on a strong gain in job seekers. Low unemployment rates point to ongoing struggles for employers to find workers, aligning with high job vacancy rates published by Statistics Canada, and responses from the Canadian Federation of Independent Business monthly Business Barometer. Growth in average hourly wages is a mild 1.7 per cent, year-over-year, but could reflect shifts in industry composition.

On an industry basis, employment growth was mixed and reflected varying strength among economic drivers. Strong goods-producing sector expansion in May reversed course. Agriculture employment fell 15 per cent (4,400 persons) contributing to much of the loss, but is often volatile due to weather factors. Resource employment declined 3.9 per cent, and manufacturing declined 3.4 per cent which may reflect the downturn in the forestry sector. Construction slightly edged down but was little changed. Year-over-year, goods-sector employment was down 1.4 per cent or 7,000 persons.

In contrast, growth in services-employment picked up with a 0.6 per cent (or 12,400 person) increase from May and likely underpinned the rise in part-time work. Gains were concentrated in a 9,600 person or 2.5 per cent gain in wholesale/retail trade, 5.0 per cent (7,700 persons) increase in the finance/insurance/real estate sector, and 2.6 per cent (8,100 person) increase in healthcare and social assistance. Industry composition points to gains driven by a solid consumer sector and population growth. Service-sector declines were observed in accommodations and food services (down 3.4 per cent or 6,300 persons). On a year-over-year basis, service-sector employment rose 115,900 persons or 5.9 per cent.

### Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends remained positive over the latest three-month period although momentum slowed. Employment rose by about 5,500 persons or 0.3 per cent. The average unemployment rate declined to 4.2 per cent or by 0.5 percentage points over the period.

### Vancouver Island-Coast

The latest seasonally adjusted, short-term trends were mixed. Average employment climbed sharply over the latest three-month period by 1.8 per cent or 6,800 persons. The unemployment rate rose 1.5 percentage points to 4.5 per cent on rising labour force participation and population expansion. Despite this gain, the job market remains tight.

### **Thompson-Okanagan**

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Employment rose 0.2 per cent or 600 persons over the latest three-month period. The unemployment rate jumped 1.7 percentage points but remained continued to trend at a modest 5.6 per cent. A sharp increase in labour force participation and population gains contributed to expansion of the labour force and higher unemployment rate.

### **Kootenay**

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Estimated employment fell 4.1 per cent or 3,100 persons over the latest three-month period. The regional unemployment rate increased 0.8 percentage points to 6.2 per cent.

### **Cariboo**

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose 6.2 per cent or 4,900 persons over the latest three-month period. The unemployment rate eased by 0.2 percentage points to 5.2 per cent as employment gains were offset by labour force expansions. The region may be benefitting from activity related to LNG and other investments in northern B.C.

### **North Coast-Nechako**

The latest seasonally adjusted, short-term trends in labour market indicators were neutral. Employment rose 0.2 per cent or by 100 persons over the latest three-month period while the unemployment rate rose 0.4 percentage points to 3.9 per cent but remains low. While caution is warranted in lesser populated regions, the tight labour market likely reflects LNG related activity.

### **Northeast**

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Regional employment rose by 1,200 persons or 3.1 per cent over the latest three-month period. The average unemployment rate fell 2.6 percentage points to 5.7 per cent.

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### **Bryan Yu**

Deputy Chief Economist

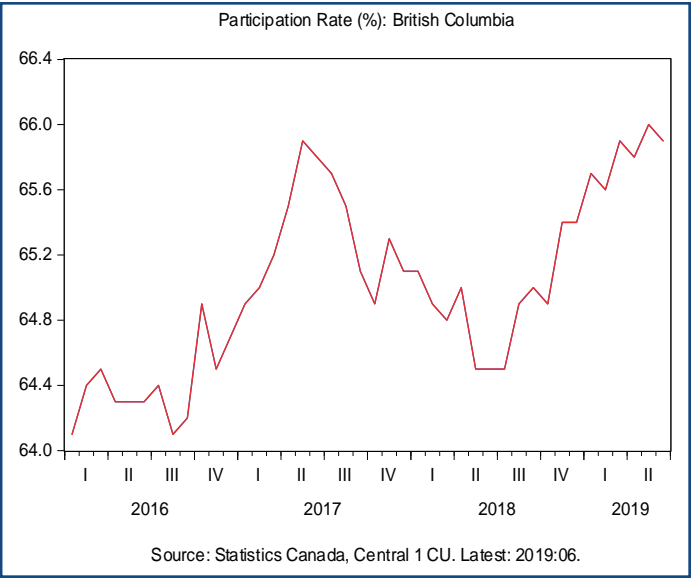
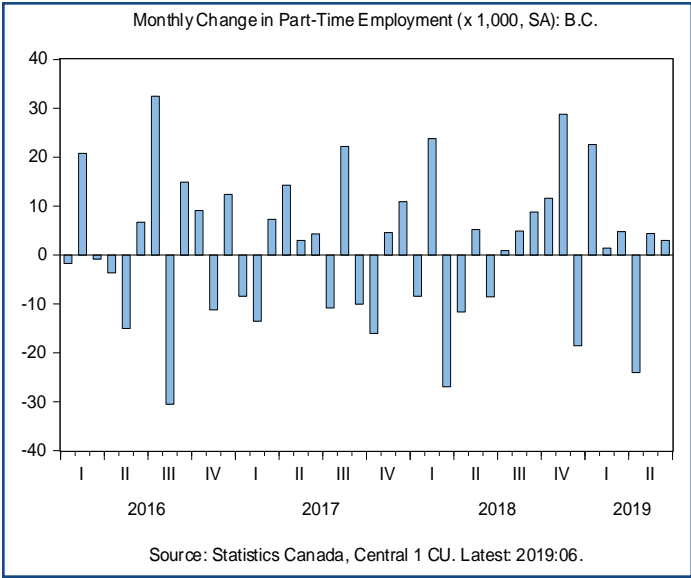
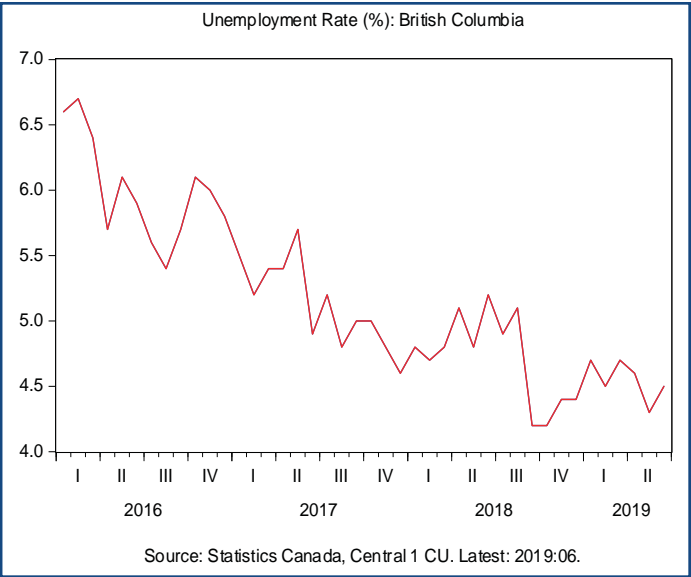
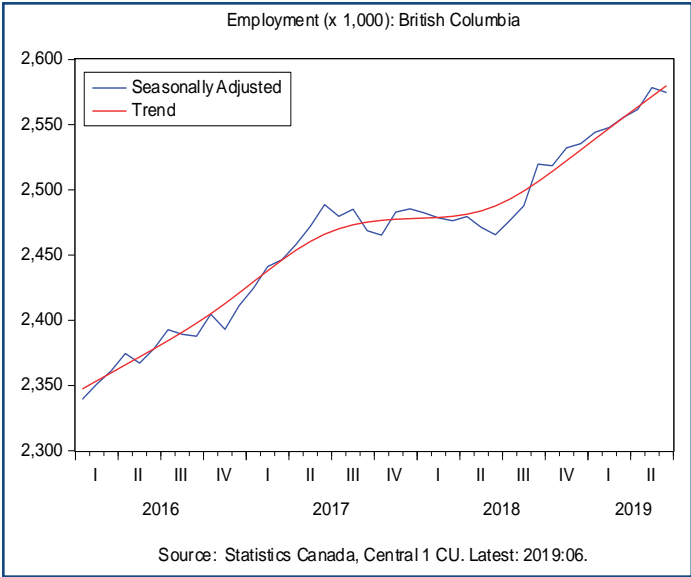
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## Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2018	2,616.5	0.6	2,493.6	1.1	4.7	64.9
2018 YTD*	2,594.8		2,466.6		4.9	64.6
2019 YTD*	2,677.4	3.2	2,553.9	3.5	4.6	65.7
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M04	2,611.6	0.4	2,479.5	0.1	5.1	65.0
2018M05	2,597.0	-0.6	2,471.3	-0.3	4.8	64.5
2018M06	2,599.6	0.1	2,465.6	-0.2	5.2	64.5
2018M07	2,604.0	0.2	2,476.4	0.4	4.9	64.5
2018M08	2,621.7	0.7	2,487.8	0.5	5.1	64.9
2018M09	2,630.4	0.3	2,519.8	1.3	4.2	65.0
2018M10	2,628.0	-0.1	2,518.5	-0.1	4.2	64.9
2018M11	2,649.9	0.8	2,532.2	0.5	4.4	65.4
2018M12	2,652.6	0.1	2,535.5	0.1	4.4	65.4
2019M01	2,668.6	0.6	2,544.2	0.3	4.7	65.7
2019M02	2,668.9	0.0	2,547.8	0.1	4.5	65.6
2019M03	2,681.2	0.5	2,555.7	0.3	4.7	65.9
2019M04	2,684.7	0.1	2,561.6	0.2	4.6	65.8
2019M05	2,694.9	0.4	2,578.4	0.7	4.3	66.0
2019M06	2,696.1	0.0	2,574.7	-0.1	4.5	65.9

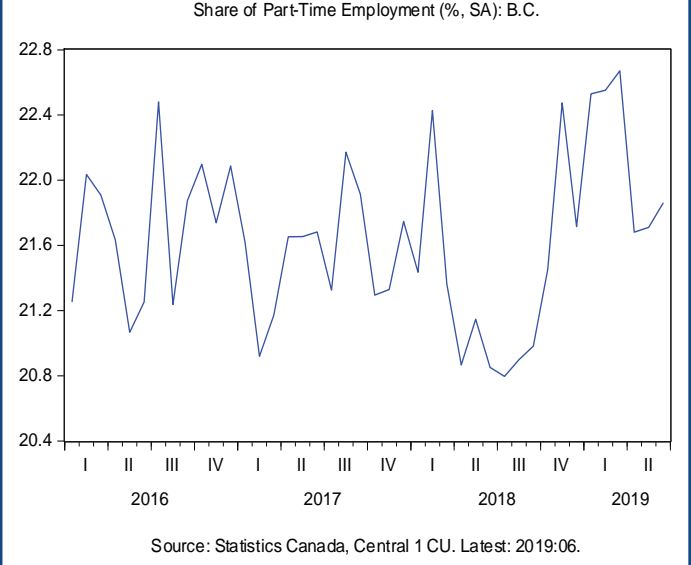
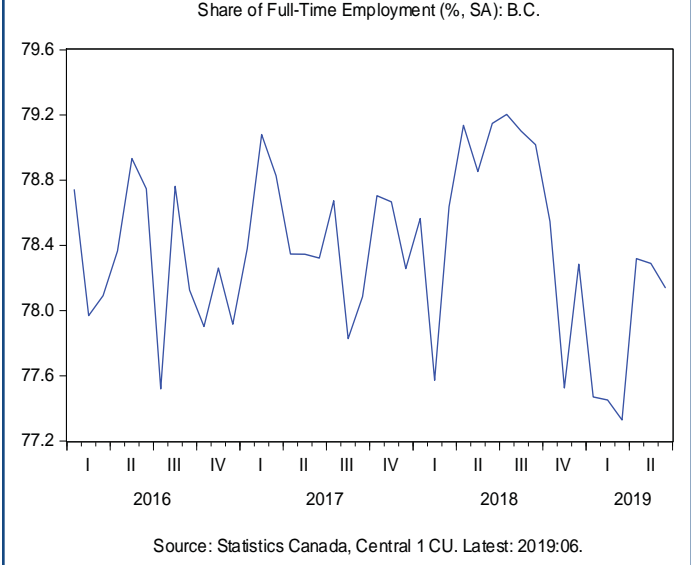
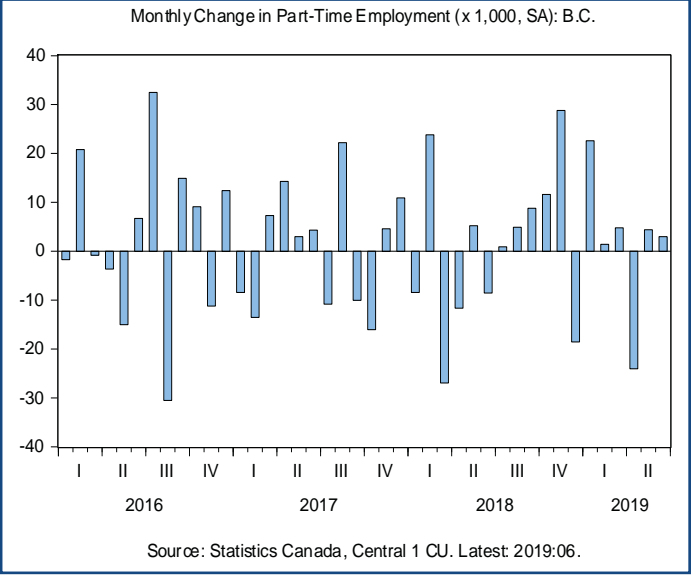
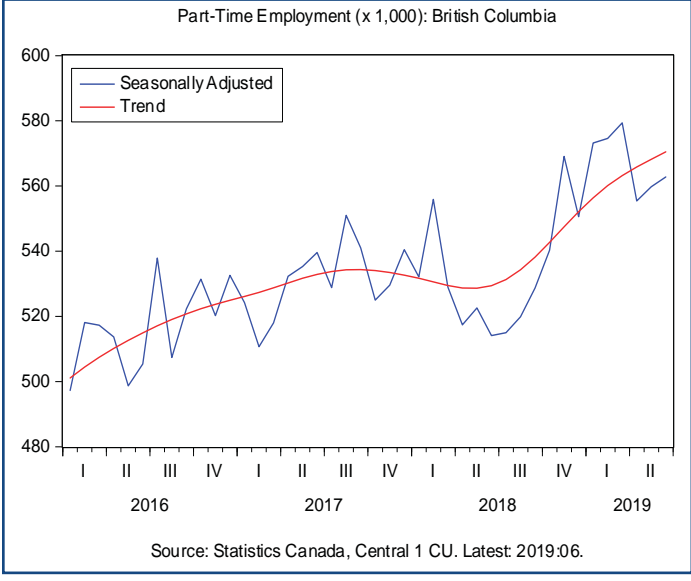
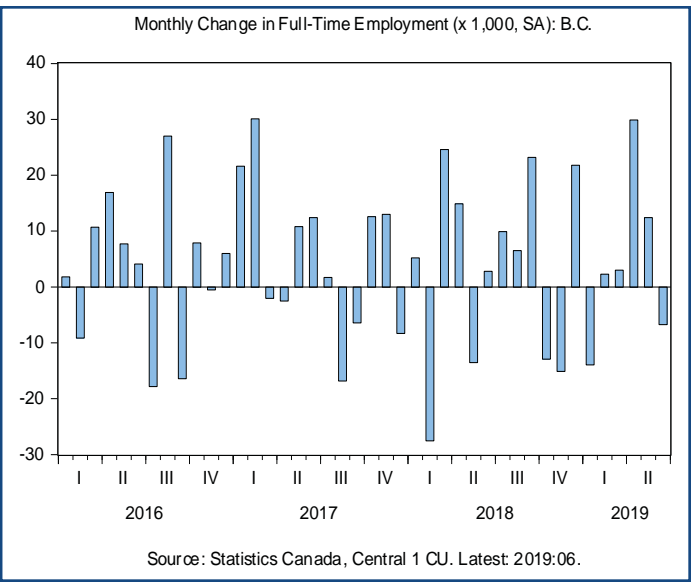
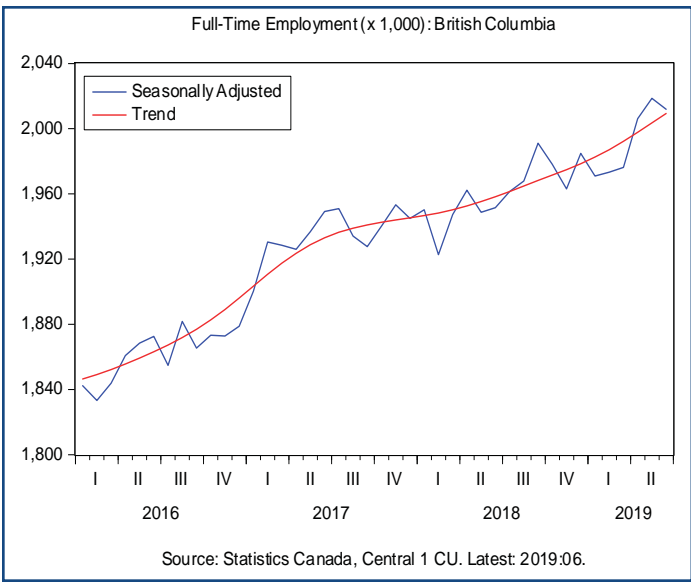
Source: Based on Statistics Canada data, Central 1 Credit Union



## Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%	%	%	%
Average of Unadjusted Monthly Data								
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.7	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2018	1,959.3	1.3	534.3	0.4	78.6		21.4	
2018 YTD*	1,928.9		537.7		78.2		21.8	
2019 YTD*	1,975.7	2.4	578.3	7.5	77.4		22.6	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2018M04	1,962.2	0.8	517.4	-2.2	79.1		20.9	
2018M05	1,948.7	-0.7	522.6	1.0	78.9		21.1	
2018M06	1,951.5	0.1	514.1	-1.6	79.1		20.9	
2018M07	1,961.4	0.5	515.0	0.2	79.2		20.8	
2018M08	1,967.9	0.3	519.9	1.0	79.1		20.9	
2018M09	1,991.1	1.2	528.7	1.7	79.0		21.0	
2018M10	1,978.2	-0.6	540.3	2.2	78.5		21.5	
2018M11	1,963.1	-0.8	569.1	5.3	77.5		22.5	
2018M12	1,984.9	1.1	550.6	-3.3	78.3		21.7	
2019M01	1,971.0	-0.7	573.2	4.1	77.5		22.5	
2019M02	1,973.3	0.1	574.6	0.2	77.5		22.6	
2019M03	1,976.3	0.2	579.4	0.8	77.3		22.7	
2019M04	2,006.2	1.5	555.4	-4.1	78.3		21.7	
2019M05	2,018.6	0.6	559.8	0.8	78.3		21.7	
2019M06	2,011.9	-0.3	562.8	0.5	78.1		21.9	

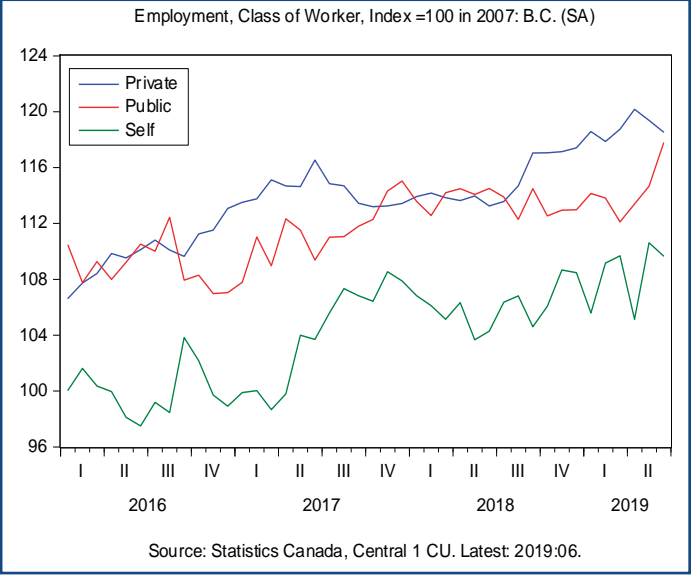
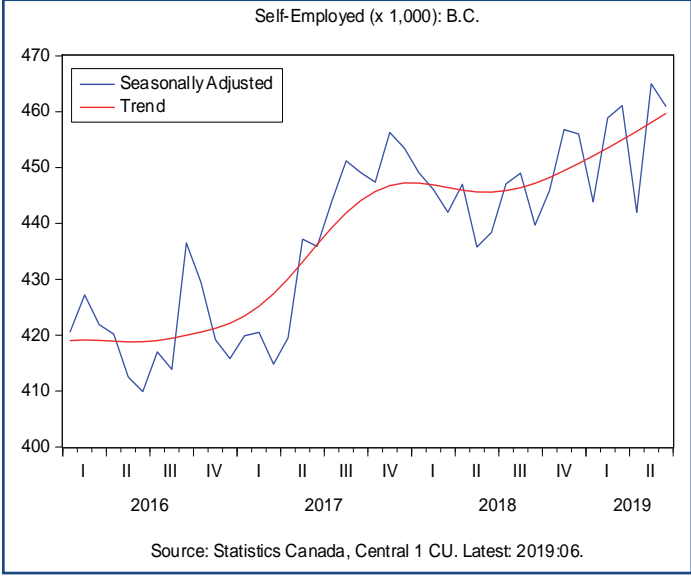
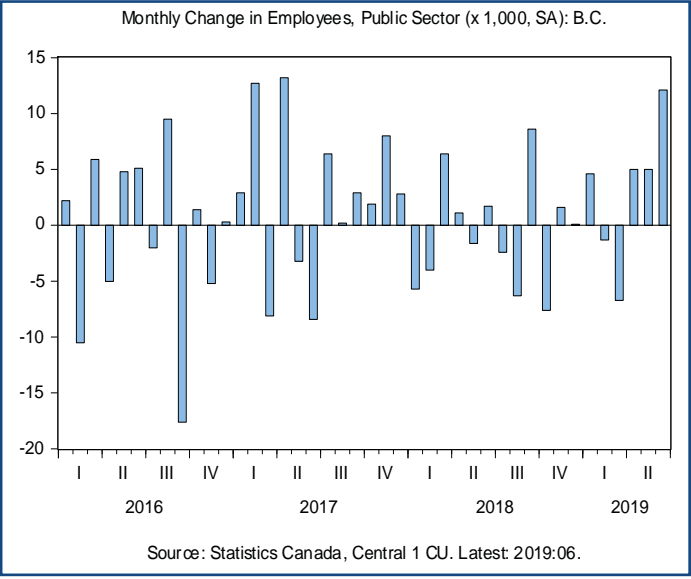
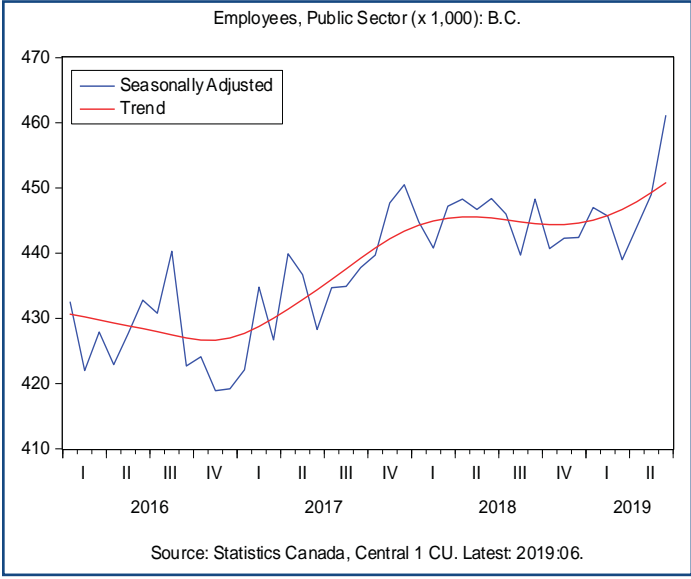
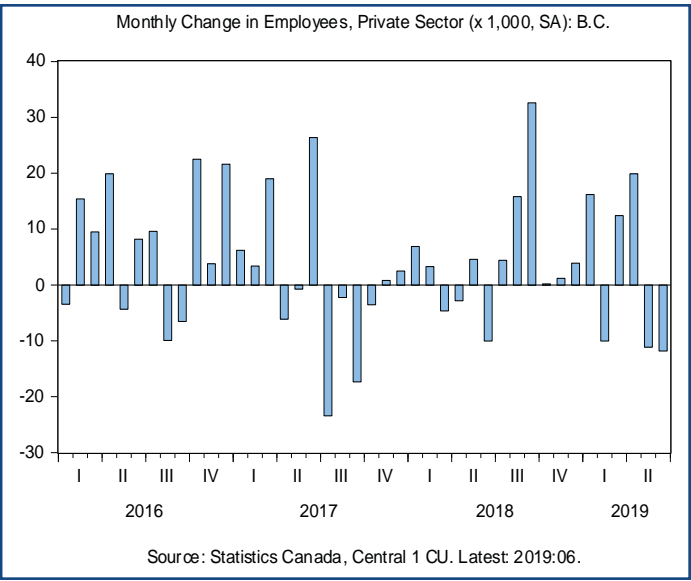
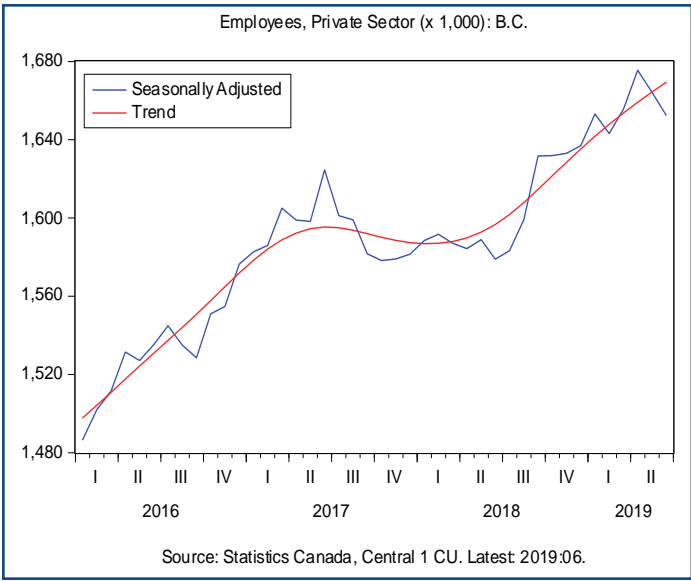
Source: Based on Statistics Canada data, Central 1 Credit Union



## Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.4	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2018	1,600.1	0.6	446.4	2.0	447.1	2.0
2018 YTD*	1,573.9		451.5		441.3	4.5
2019 YTD*	1,646.2	4.6	454.3	0.6	453.4	2.7
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M04	1,584.3	-0.2	448.3	0.2	447.0	1.1
2018M05	1,588.9	0.3	446.7	-0.4	435.8	-2.5
2018M06	1,578.9	-0.6	448.4	0.4	438.4	0.6
2018M07	1,583.3	0.3	446.0	-0.5	447.1	2.0
2018M08	1,599.1	1.0	439.7	-1.4	449.0	0.4
2018M09	1,631.7	2.0	448.3	2.0	439.7	-2.1
2018M10	1,631.9	0.0	440.7	-1.7	445.9	1.4
2018M11	1,633.1	0.1	442.3	0.4	456.8	2.4
2018M12	1,637.0	0.2	442.4	0.0	456.0	-0.2
2019M01	1,653.2	1.0	447.0	1.0	443.9	-2.7
2019M02	1,643.2	-0.6	445.7	-0.3	458.9	3.4
2019M03	1,655.6	0.8	439.0	-1.5	461.1	0.5
2019M04	1,675.5	1.2	444.0	1.1	442.0	-4.1
2019M05	1,664.4	-0.7	449.0	1.1	465.0	5.2
2019M06	1,652.6	-0.7	461.1	2.7	461.0	-0.9

Based on Statistics Canada data, Central 1 Credit Union

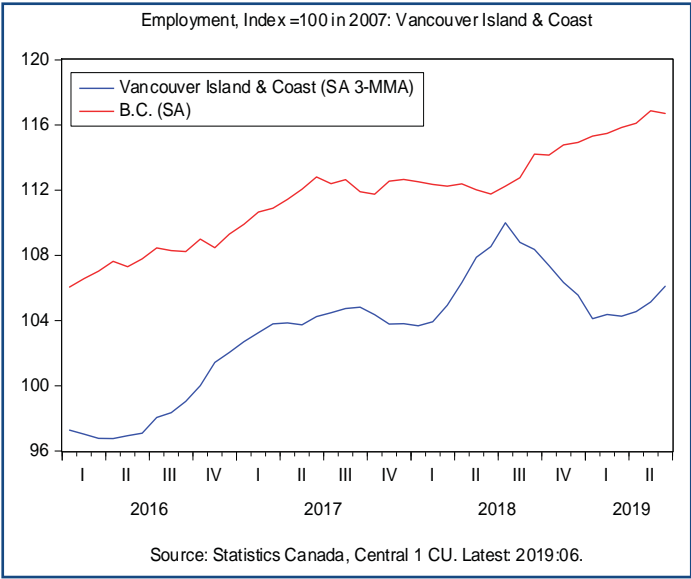
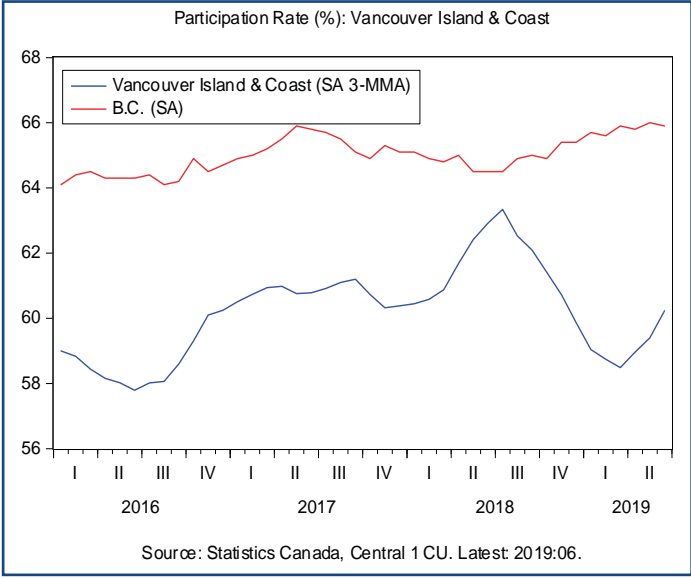
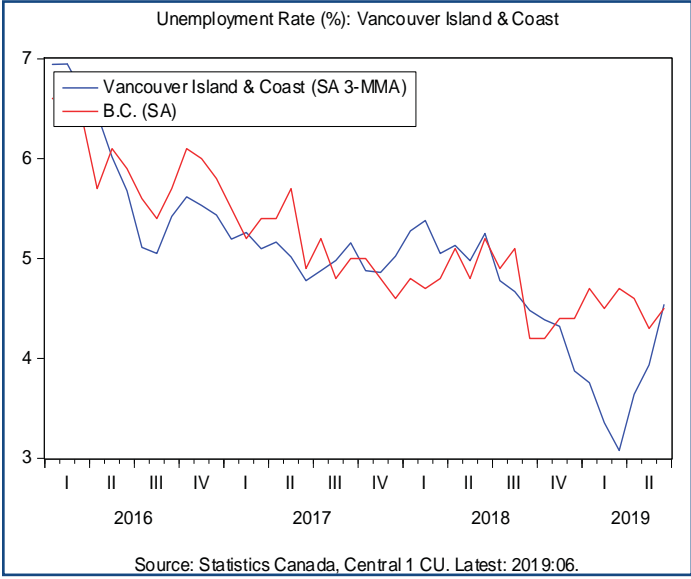
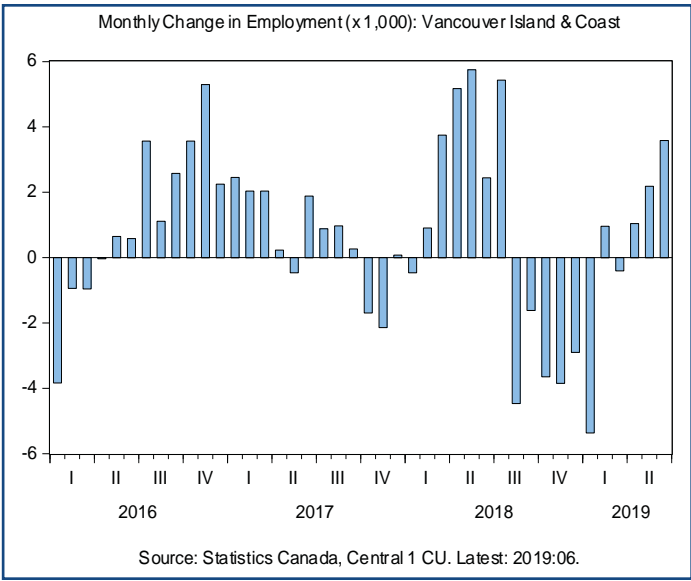
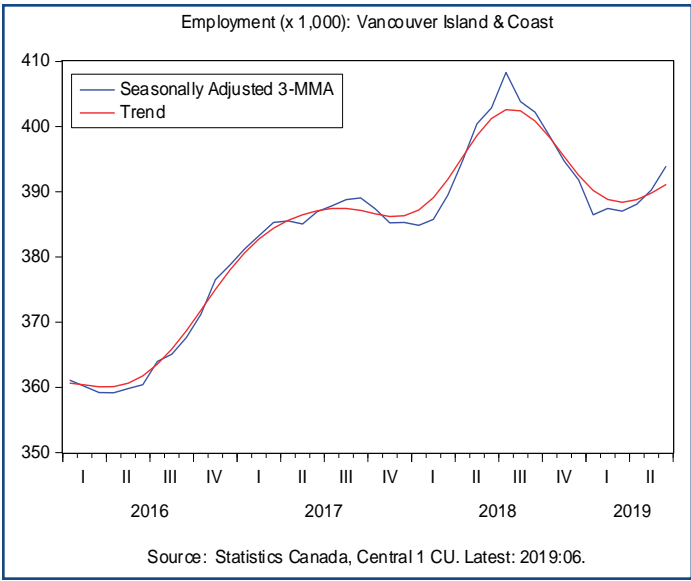




## Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	387.8	-3.8	357.8	-5.3	7.7	60.7
2012	382.6	-1.3	358.7	0.3	6.3	59.6
2013	386.6	1.0	362.3	1.0	6.3	59.9
2014	374.8	-3.0	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2018	416.0	2.2	396.6	2.6	4.7	61.5
2018 YTD*	412.3		390.5		5.3	61.2
2019 YTD*	401.8	-2.6	386.3	-1.1	3.8	58.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M04	416.0	1.4	394.7	1.3	5.1	61.7
2018M05	421.4	1.3	400.4	1.5	5.0	62.4
2018M06	425.2	0.9	402.9	0.6	5.3	62.9
2018M07	428.8	0.8	408.3	1.3	4.8	63.3
2018M08	423.6	-1.2	403.8	-1.1	4.7	62.5
2018M09	421.1	-0.6	402.2	-0.4	4.5	62.1
2018M10	416.9	-1.0	398.6	-0.9	4.4	61.4
2018M11	412.6	-1.0	394.7	-1.0	4.3	60.7
2018M12	407.6	-1.2	391.8	-0.7	3.9	59.9
2019M01	401.6	-1.5	386.5	-1.4	3.8	59.0
2019M02	400.9	-0.2	387.4	0.2	3.4	58.7
2019M03	399.3	-0.4	387.0	-0.1	3.1	58.5
2019M04	402.7	0.9	388.1	0.3	3.6	59.0
2019M05	406.3	0.9	390.3	0.6	3.9	59.4
2019M06	412.6	1.6	393.9	0.9	4.5	60.2

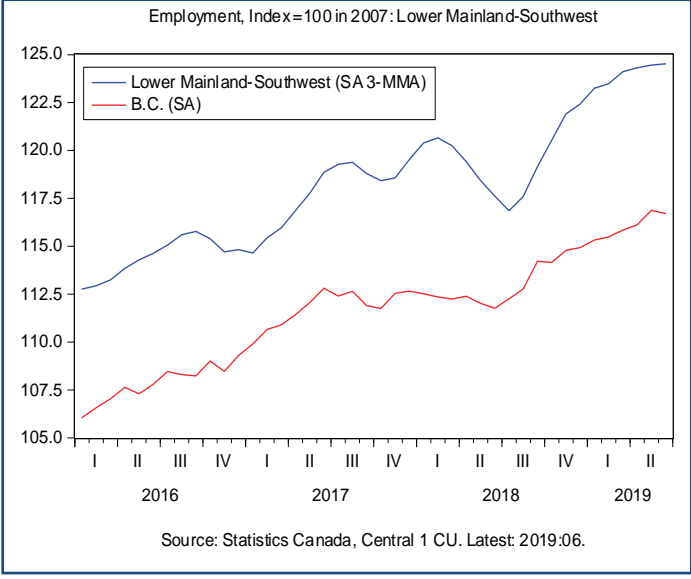
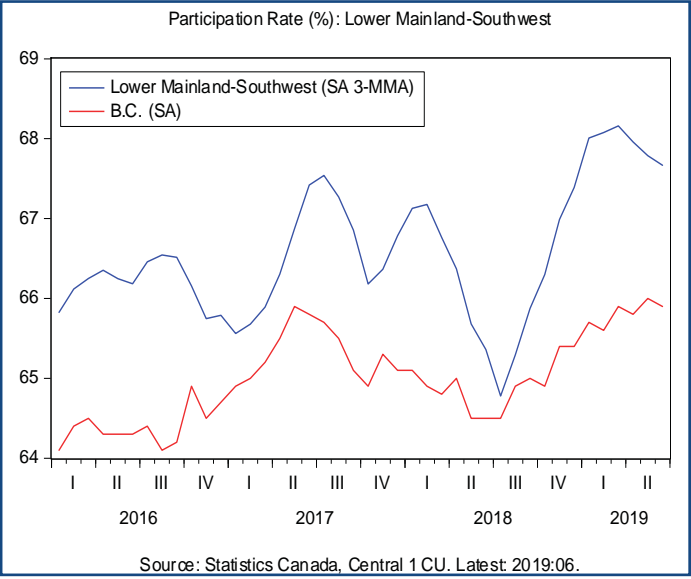
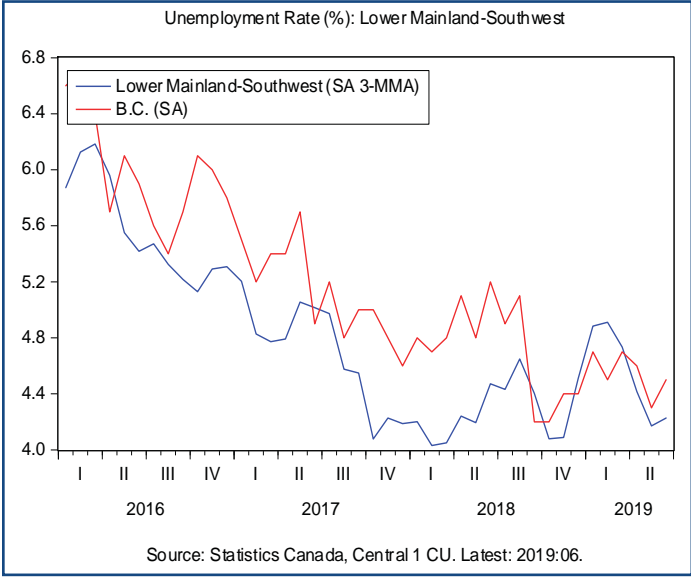
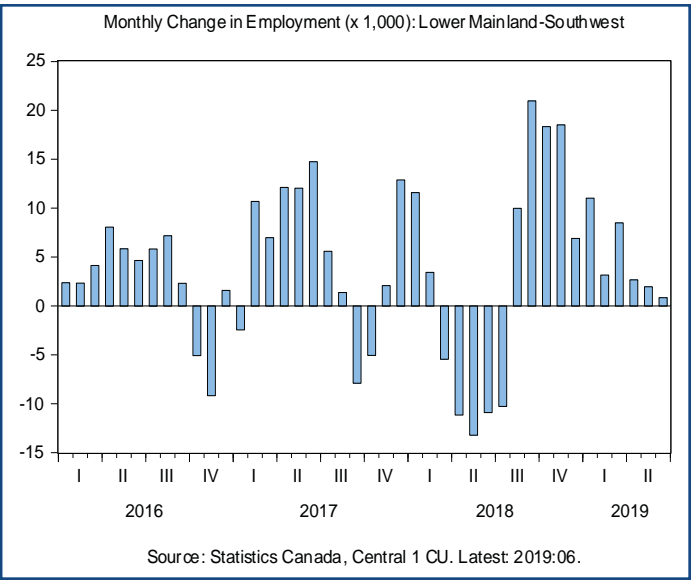
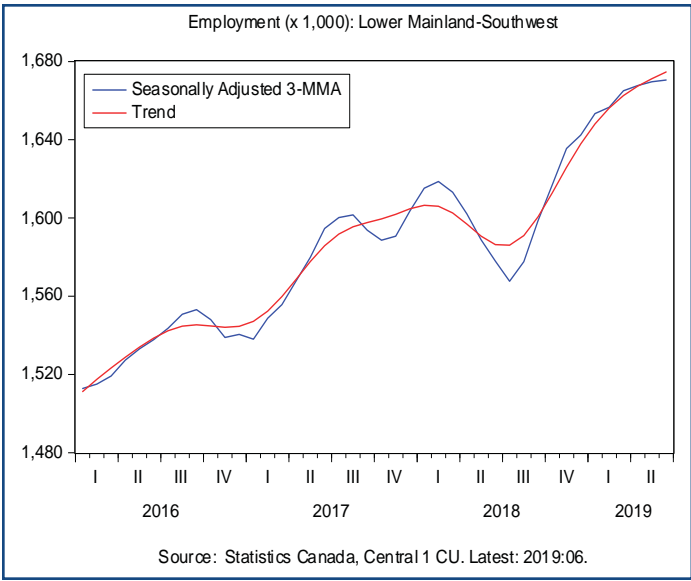
Source: Based on Statistics Canada data, Central 1 Credit Union



## Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.2	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.6	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.9	4.2	1,537.4	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2018	1,680.1	1.0	1,607.4	1.3	4.4	66.3
2018 YTD*	1,663.8		1,593.8		4.2	66.1
2019 YTD*	1,734.1	4.2	1,654.9	3.8	4.6	67.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M04	1,673.0	-0.5	1,602.0	-0.7	4.2	66.4
2018M05	1,658.4	-0.9	1,588.8	-0.8	4.2	65.7
2018M06	1,651.8	-0.4	1,577.9	-0.7	4.5	65.4
2018M07	1,640.4	-0.7	1,567.7	-0.7	4.4	64.8
2018M08	1,654.6	0.9	1,577.7	0.6	4.6	65.3
2018M09	1,672.3	1.1	1,598.6	1.3	4.4	65.9
2018M10	1,685.7	0.8	1,617.0	1.1	4.1	66.3
2018M11	1,705.2	1.2	1,635.5	1.1	4.1	67.0
2018M12	1,720.0	0.9	1,642.4	0.4	4.5	67.4
2019M01	1,738.3	1.1	1,653.4	0.7	4.9	68.0
2019M02	1,742.1	0.2	1,656.6	0.2	4.9	68.1
2019M03	1,747.8	0.3	1,665.1	0.5	4.7	68.2
2019M04	1,744.8	-0.2	1,667.7	0.2	4.4	68.0
2019M05	1,742.4	-0.1	1,669.7	0.1	4.2	67.8
2019M06	1,744.2	0.1	1,670.5	0.1	4.2	67.7

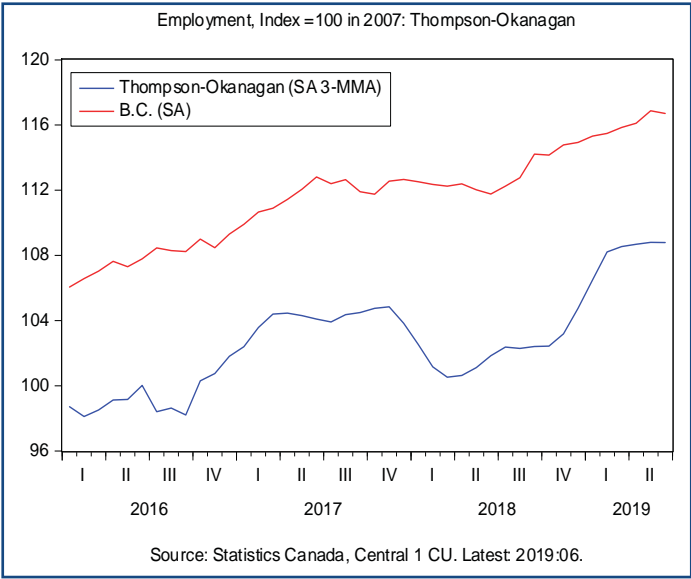
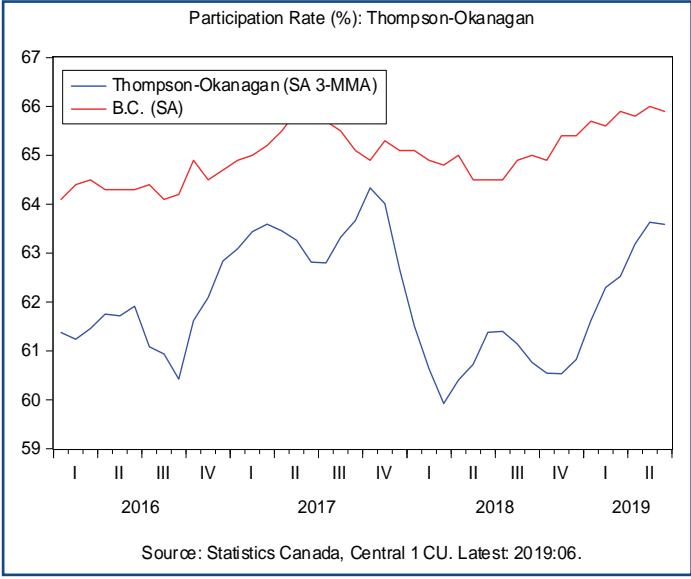
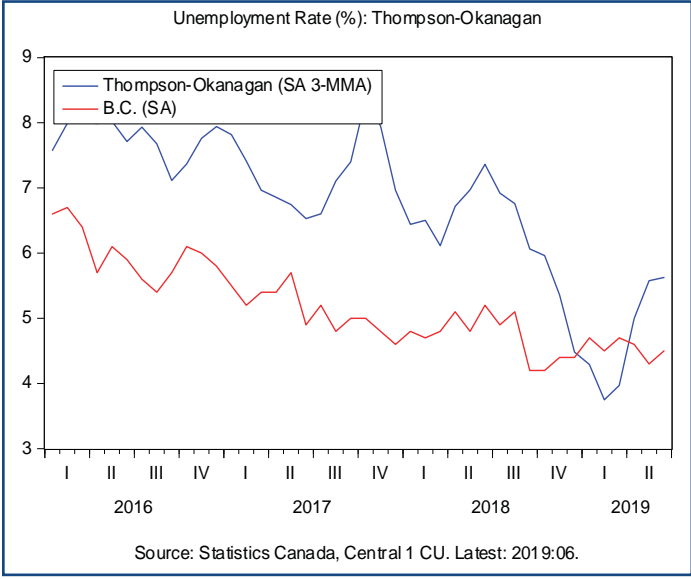
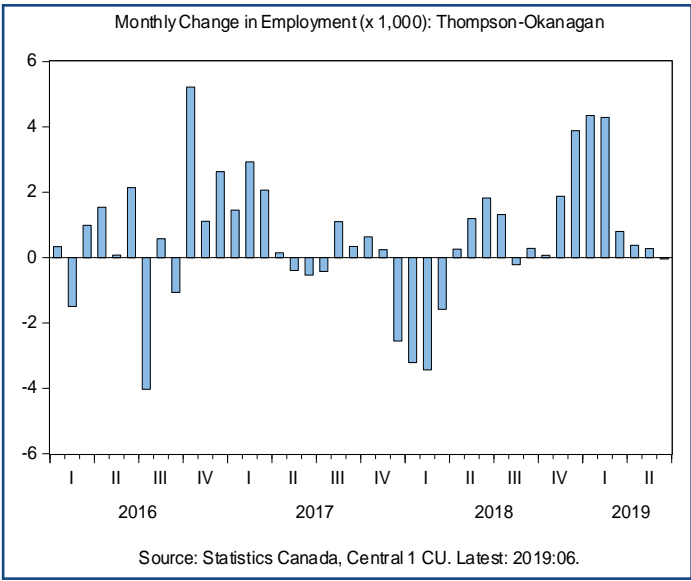
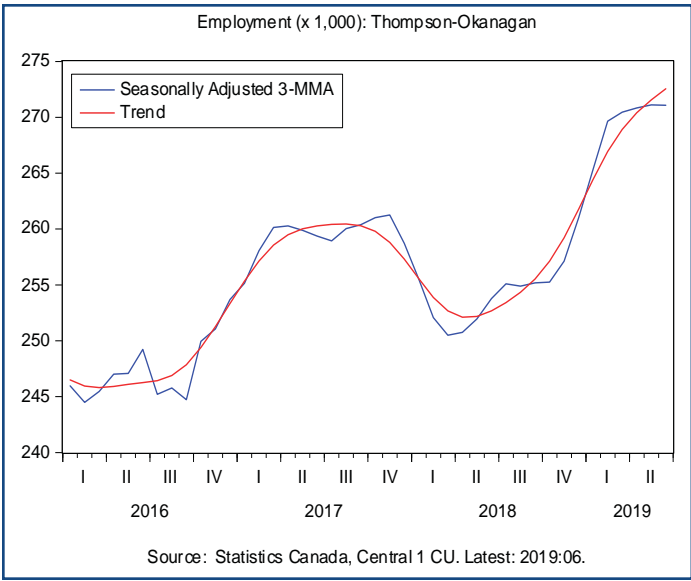
Source: Based on Statistics Canada data, Central 1 Credit Union



## Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	271.1	-2.3	250.0	-1.2	7.8	63.4
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.1	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2018	271.9	-2.7	255.2	-1.7	6.2	60.9
2018 YTD*	267.4		248.5		7.1	60.1
2019 YTD*	279.8	4.6	265.5	6.8	5.1	62.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M04	268.8	0.8	250.8	0.1	6.7	60.4
2018M05	270.8	0.7	252.0	0.5	7.0	60.7
2018M06	274.0	1.2	253.8	0.7	7.4	61.4
2018M07	274.1	0.0	255.1	0.5	6.9	61.4
2018M08	273.4	-0.3	254.9	-0.1	6.8	61.1
2018M09	271.7	-0.6	255.2	0.1	6.1	60.8
2018M10	271.4	-0.1	255.2	0.0	6.0	60.5
2018M11	271.7	0.1	257.1	0.7	5.4	60.5
2018M12	273.3	0.6	261.0	1.5	4.5	60.8
2019M01	277.3	1.5	265.4	1.7	4.3	61.6
2019M02	280.2	1.0	269.7	1.6	3.7	62.3
2019M03	281.6	0.5	270.5	0.3	4.0	62.5
2019M04	285.1	1.2	270.8	0.1	5.0	63.2
2019M05	287.1	0.7	271.1	0.1	5.6	63.6
2019M06	287.2	0.0	271.1	0.0	5.6	63.6

Source: Based on Statistics Canada data, Central 1 Credit Union



## Kootenay

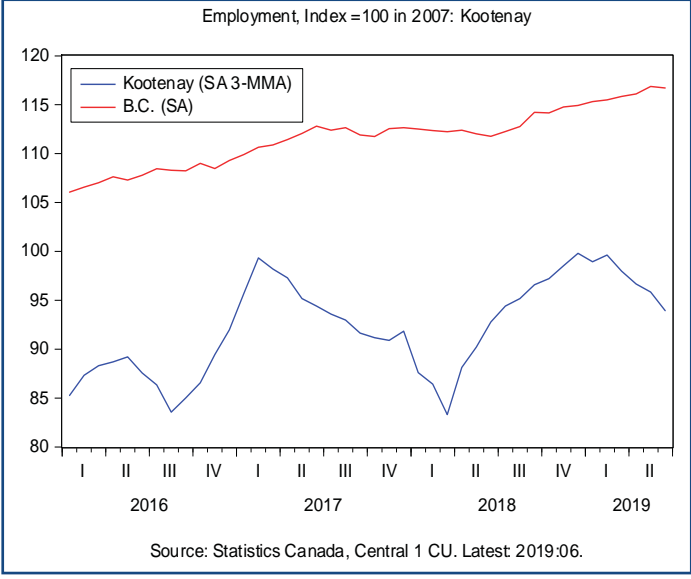
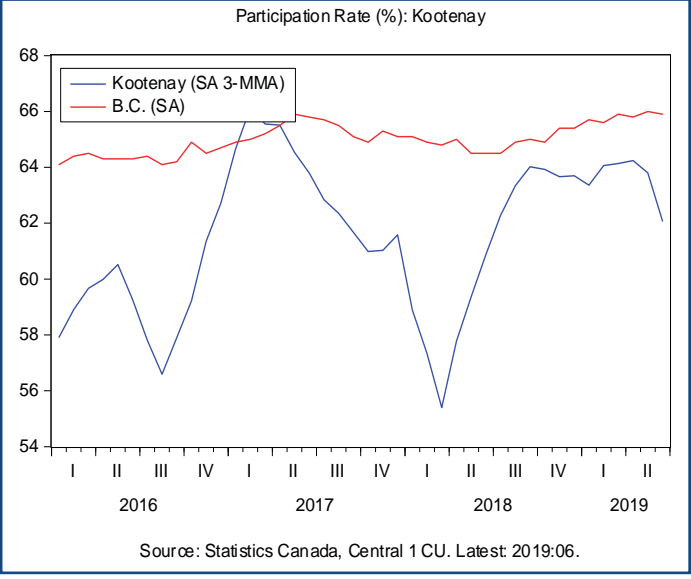
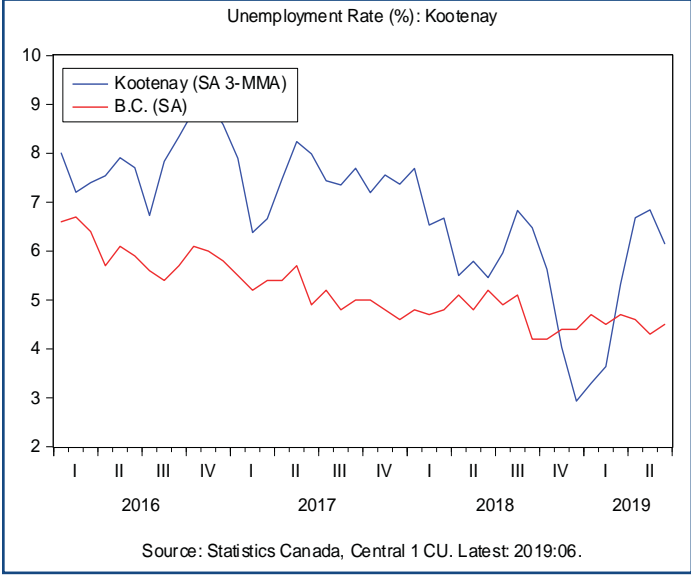
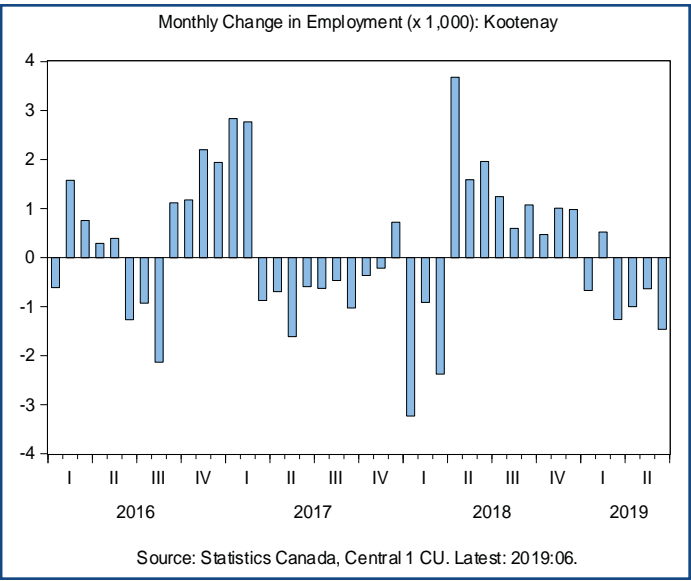
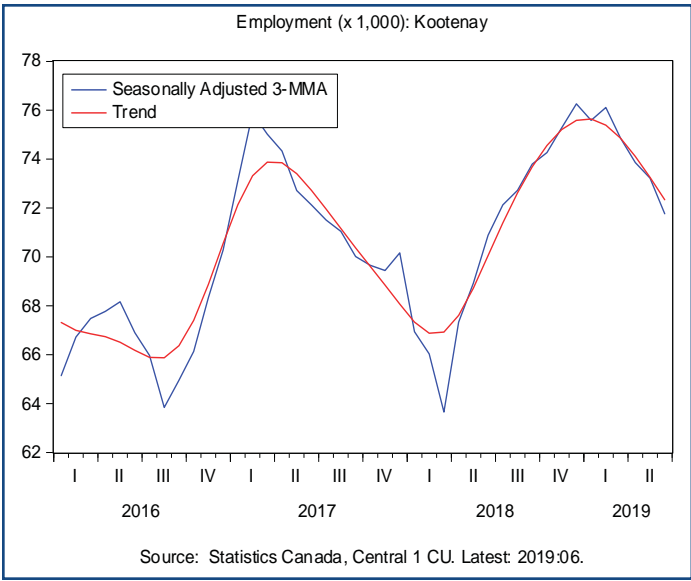
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	76.7	2.0	70.6	3.6	8.0	61.7
2012	78.4	2.1	72.8	3.2	7.1	63.1
2013	81.2	3.7	76.5	5.0	5.9	65.9
2014	72.5	-10.7	67.5	-11.7	6.9	59.3
2015	74.6	2.9	69.1	2.3	7.4	61.2
2016	73.3	-1.7	67.4	-2.4	8.0	59.9
2017	77.6	5.9	71.9	6.6	7.4	63.2
2018	75.2	-3.1	71.2	-0.9	5.4	61.0

2018 YTD*	71.4		67.1		6.0	58.0
2019 YTD*	78.0	9.2	74.1	10.4	5.0	63.3

\* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M04	71.3	4.5	67.3	5.8	5.5	57.8
2018M05	73.2	2.7	68.9	2.4	5.8	59.4
2018M06	75.0	2.5	70.9	2.8	5.5	60.9
2018M07	76.7	2.3	72.1	1.8	6.0	62.3
2018M08	78.1	1.8	72.7	0.8	6.8	63.3
2018M09	78.9	1.1	73.8	1.5	6.5	64.0
2018M10	78.7	-0.3	74.3	0.6	5.6	63.9
2018M11	78.4	-0.3	75.3	1.4	4.0	63.7
2018M12	78.6	0.2	76.3	1.3	2.9	63.7
2019M01	78.2	-0.5	75.6	-0.9	3.3	63.4
2019M02	79.0	1.0	76.1	0.7	3.6	64.1
2019M03	79.1	0.1	74.9	-1.7	5.3	64.1
2019M04	79.1	0.1	73.9	-1.3	6.7	64.2
2019M05	78.6	-0.7	73.2	-0.9	6.8	63.8
2019M06	76.5	-2.7	71.8	-2.0	6.2	62.1

Source: Based on Statistics Canada data, Central 1 Credit Union

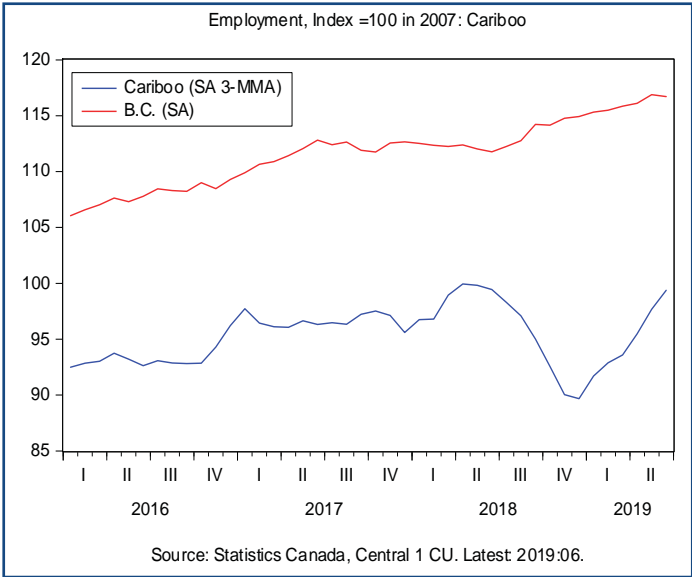
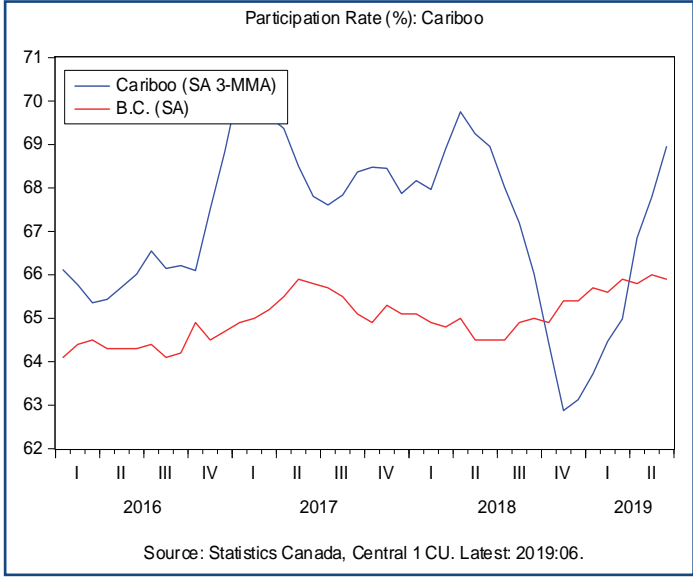
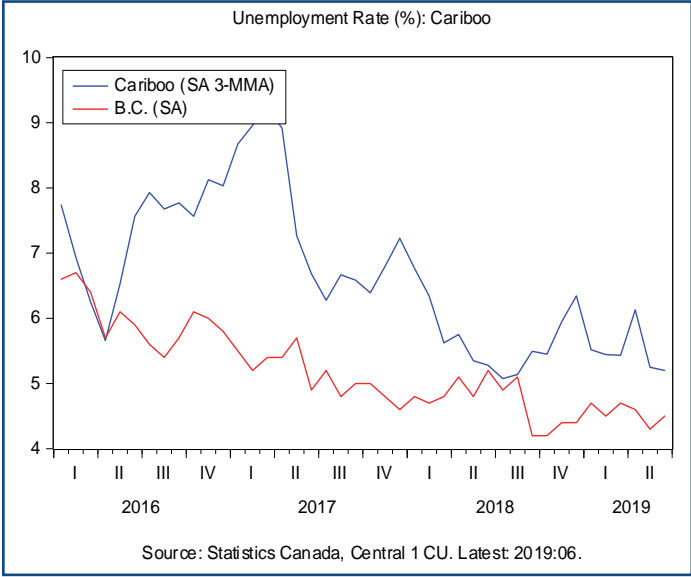
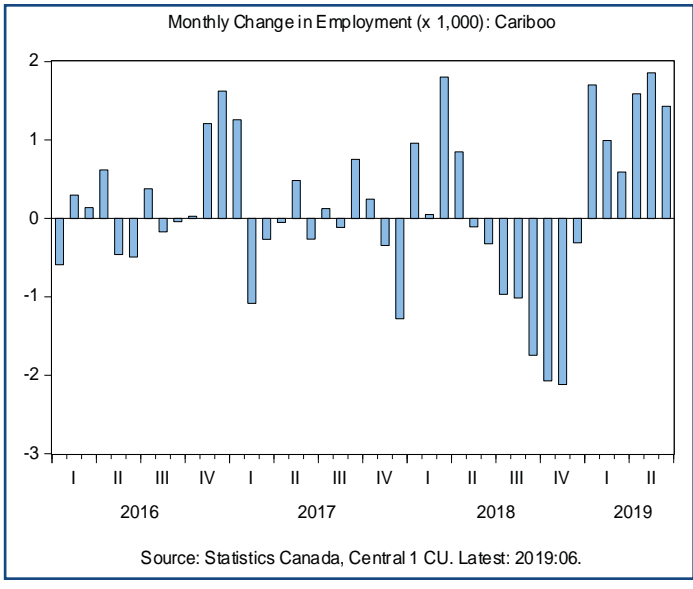
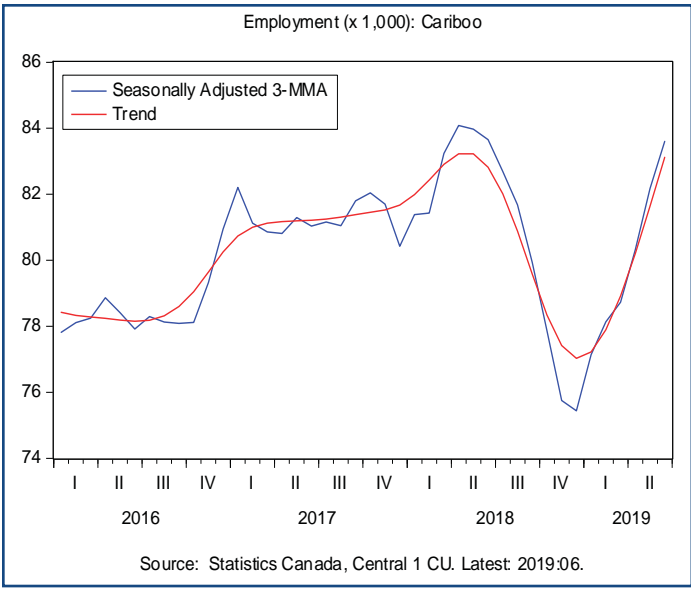




## Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	87.7	0.8	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.6	5.9	68.5
2014	90.7	4.6	85.3	4.6	5.9	71.5
2015	85.5	-5.8	79.4	-6.9	7.1	67.1
2016	85.1	-0.5	78.8	-0.8	7.3	66.6
2017	87.5	2.9	81.1	2.9	7.4	68.4
2018	85.4	-2.4	80.6	-0.6	5.6	66.7
2018 YTD*	87.6		82.1		6.3	68.5
2019 YTD*	84.3	-3.8	79.3	-3.5	6.0	65.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M04	89.2	1.2	84.1	1.0	5.8	69.8
2018M05	88.7	-0.6	84.0	-0.1	5.3	69.2
2018M06	88.3	-0.5	83.7	-0.4	5.3	69.0
2018M07	87.1	-1.4	82.7	-1.2	5.1	68.0
2018M08	86.1	-1.2	81.7	-1.2	5.1	67.2
2018M09	84.6	-1.8	79.9	-2.1	5.5	66.0
2018M10	82.4	-2.6	77.9	-2.6	5.5	64.4
2018M11	80.5	-2.2	75.7	-2.7	5.9	62.9
2018M12	80.5	0.0	75.4	-0.4	6.3	63.1
2019M01	81.6	1.4	77.1	2.3	5.5	63.7
2019M02	82.6	1.2	78.1	1.3	5.4	64.5
2019M03	83.2	0.7	78.7	0.8	5.4	65.0
2019M04	85.6	2.8	80.3	2.0	6.1	66.9
2019M05	86.7	1.4	82.2	2.3	5.3	67.8
2019M06	88.2	1.7	83.6	1.7	5.2	69.0

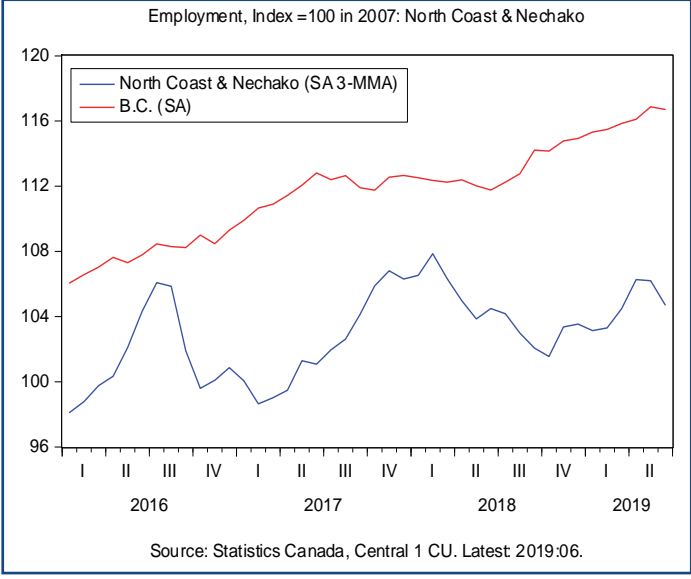
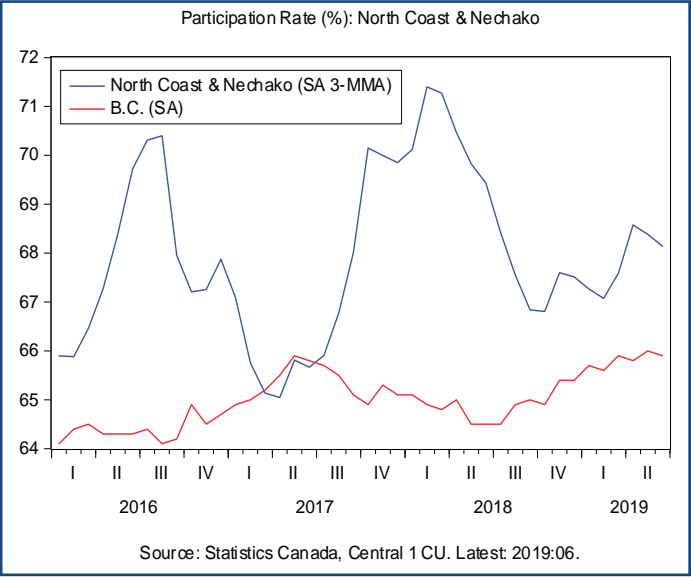
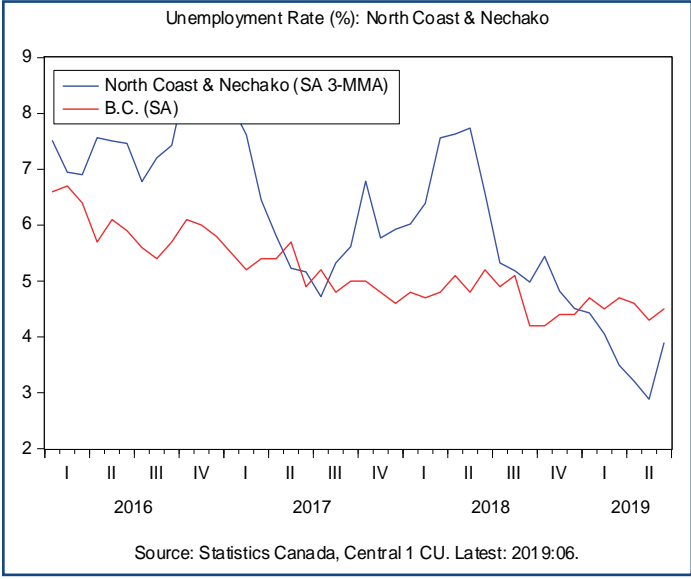
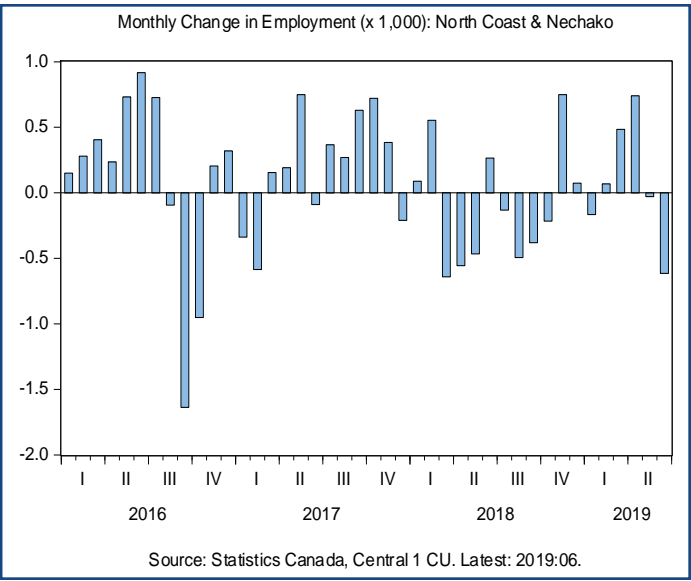
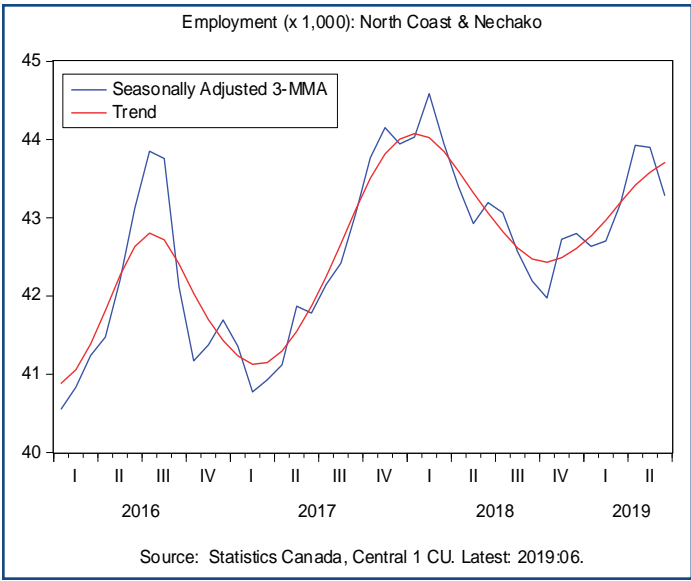
Source: Based on Statistics Canada data, Central 1 Credit Union



## North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	47.6	4.4	43.5	5.5	8.7	70.2
2012	44.7	-6.1	39.9	-8.3	10.8	66.4
2013	43.7	-2.2	40.7	2.0	6.9	65.3
2014	42.5	-2.7	39.2	-3.7	7.9	63.9
2015	45.4	6.8	42.3	7.9	7.0	68.4
2016	45.5	0.2	42.1	-0.4	7.6	68.1
2017	45.1	-1.0	42.5	0.9	5.8	67.2
2018	45.8	1.6	43.1	1.4	5.9	68.8
2018 YTD*	46.7		43.3		7.3	70.0
2019 YTD*	44.6	-4.4	42.8	-1.0	4.0	67.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M04	47.0	-1.2	43.4	-1.3	7.6	70.5
2018M05	46.5	-1.0	42.9	-1.1	7.7	69.8
2018M06	46.2	-0.6	43.2	0.6	6.6	69.4
2018M07	45.5	-1.6	43.1	-0.3	5.3	68.4
2018M08	44.9	-1.3	42.6	-1.1	5.2	67.5
2018M09	44.4	-1.1	42.2	-0.9	5.0	66.8
2018M10	44.4	0.0	42.0	-0.5	5.4	66.8
2018M11	44.9	1.1	42.7	1.8	4.8	67.6
2018M12	44.8	-0.2	42.8	0.2	4.5	67.5
2019M01	44.6	-0.5	42.6	-0.4	4.4	67.3
2019M02	44.5	-0.2	42.7	0.2	4.1	67.1
2019M03	44.7	0.5	43.2	1.1	3.5	67.6
2019M04	45.4	1.4	43.9	1.7	3.2	68.6
2019M05	45.2	-0.4	43.9	-0.1	2.9	68.4
2019M06	45.0	-0.4	43.3	-1.4	3.9	68.1

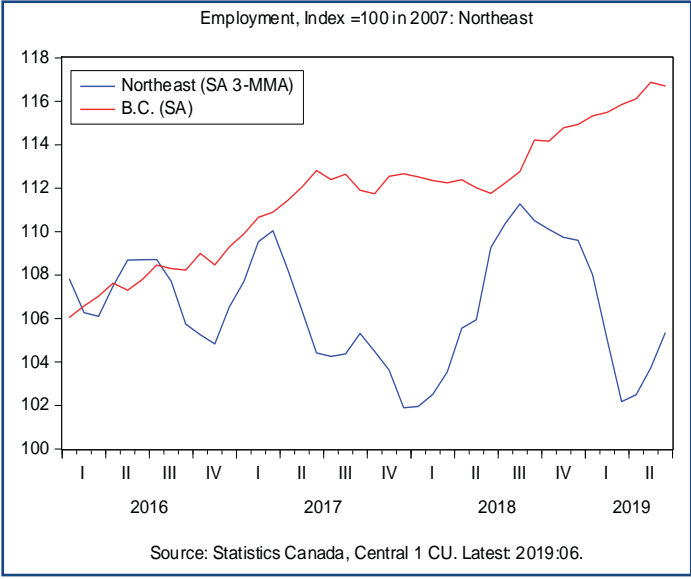
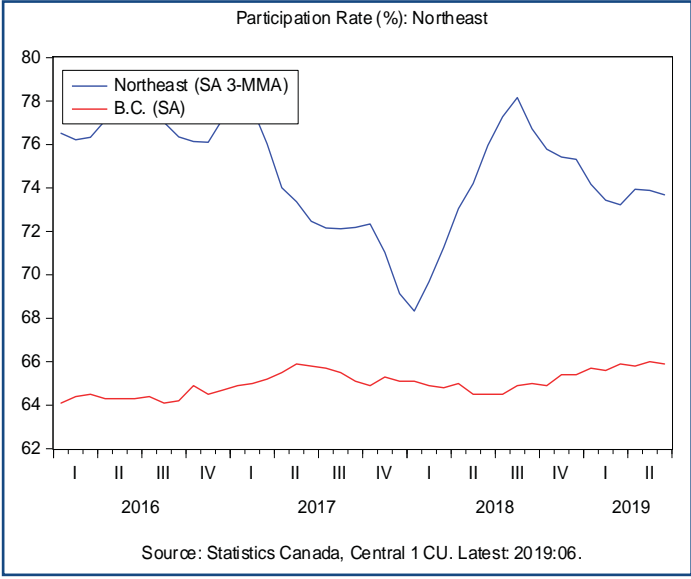
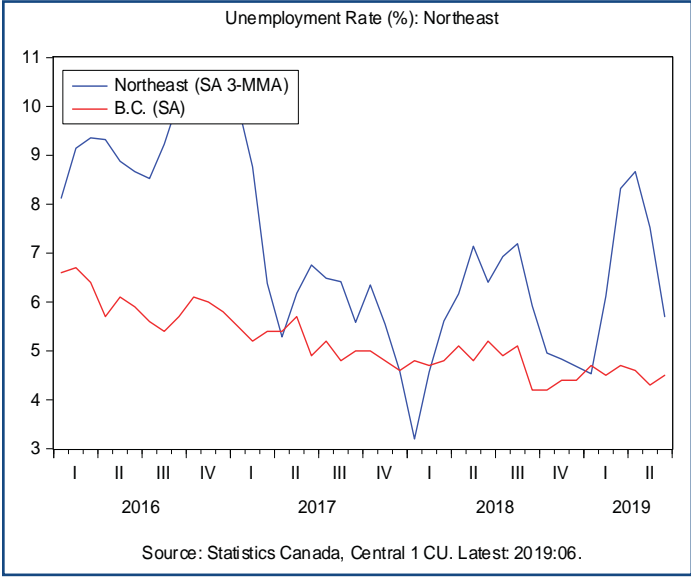
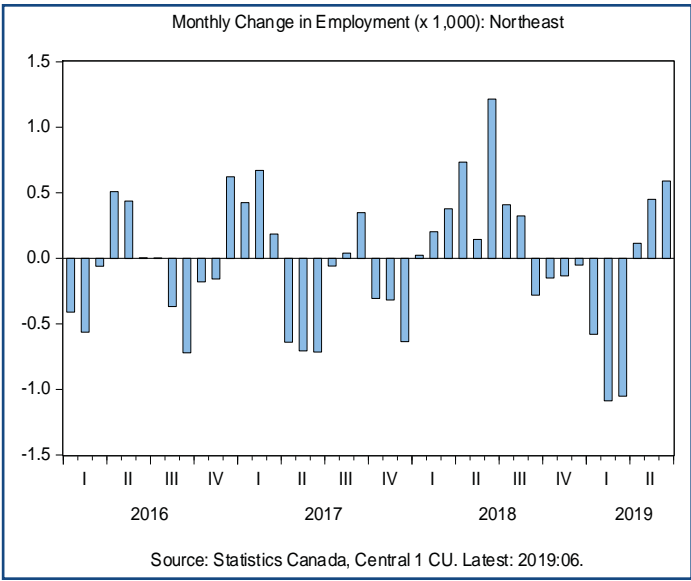
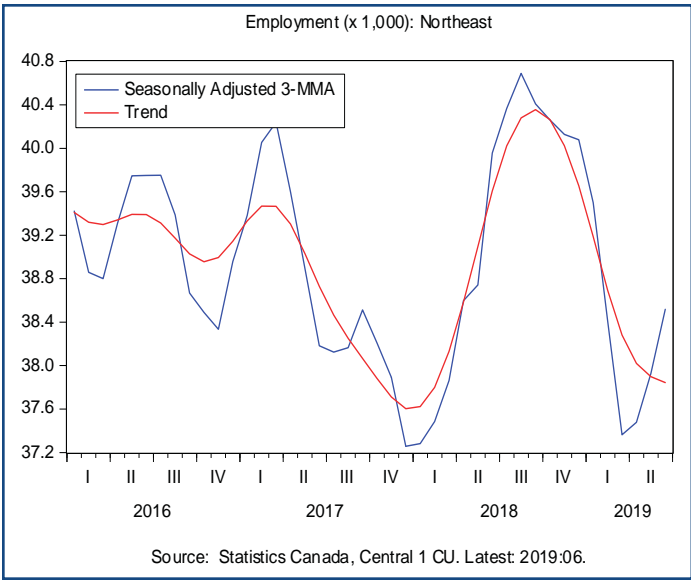
Source: Based on Statistics Canada data, Central 1 Credit Union



## Northeast

Period	Labour Force		Employed		Unemployment Rate %	Participation Rate %
	x 1,000	% Change	x 1,000	% Change		
Average of Unadjusted Monthly Data						
2011	39.4	-1.2	37.4	0.5	NA	75.7
2012	41.9	6.2	40.1	7.3	4.1	79.4
2013	41.8	-0.1	39.8	-0.8	4.8	77.8
2014	40.6	-3.0	38.5	-3.1	NA	73.9
2015	42.6	5.0	40.1	4.0	5.9	76.4
2016	43.3	1.6	39.1	-2.6	9.7	76.9
2017	41.0	-5.3	38.6	-1.3	5.9	72.5
2018	42.0	2.4	39.6	2.7	5.8	74.9
2018 YTD*	40.9		38.5		5.9	72.6
2019 YTD*	41.3	1.0	38.3	-0.3	7.1	74.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M04	41.1	2.5	38.6	1.9	6.2	73.0
2018M05	41.7	1.4	38.7	0.4	7.1	74.2
2018M06	42.7	2.3	40.0	3.1	6.4	76.0
2018M07	43.4	1.6	40.4	1.0	6.9	77.3
2018M08	43.8	1.1	40.7	0.8	7.2	78.2
2018M09	43.0	-2.0	40.4	-0.7	5.9	76.7
2018M10	42.4	-1.4	40.3	-0.4	5.0	75.8
2018M11	42.2	-0.5	40.1	-0.3	4.8	75.4
2018M12	42.0	-0.3	40.1	-0.1	4.7	75.3
2019M01	41.4	-1.6	39.5	-1.4	4.5	74.2
2019M02	40.9	-1.1	38.4	-2.7	6.1	73.4
2019M03	40.8	-0.4	37.4	-2.7	8.3	73.2
2019M04	41.0	0.7	37.5	0.3	8.7	73.9
2019M05	41.0	-0.1	37.9	1.2	7.5	73.9
2019M06	40.8	-0.4	38.5	1.6	5.7	73.7

Source: Based on Statistics Canada data, Central 1 Credit Union



# Labour Force Statistics

## Definitions and Explanatory Notes

### Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

### Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

### Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

### Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

### Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

### Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

### Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

### Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

### Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.