

HIGHLIGHTS:

- B.C. employment dips in July alongside national declines
- Unemployment rate edged down to 4.4 per cent as fewer people searched for work
- Metro Vancouver employment retrenches following June gain

B.C. employment eases in July but conditions remain tight

Canada's labour market disappointed in July as employment fell by 24,200 jobs from June, driven by a drop in private sector employment. That said, year-over-year growth was solid at 1.9 per cent, while average hourly wages rose 4.5 per cent. The unemployment rate rose 0.2 percentage points from June to 5.7 per cent, reflecting both the dip in employment and a rise in people searching for work.

Similarly, B.C. employment also fell with total employment down 4,800 persons, or 0.2 per cent from June, to just under 2.57 million persons. A sharp decline in full-time employment (down 0.6 per cent) accounted for the entirety of the pullback, as part-time hiring increased. Similar to the national picture, private sector hiring retrenched in July, marking a third consecutive decline after strong early-year gains. Public sector employment rose, while self-employment dipped. Net provincial declines were led by Metro Vancouver, which fell by 5,600 persons or 0.4 per cent, as the rest of the province eked out a small gain.

Industries leading July's pullback were concentrated in the goods-producing sectors, including utilities (down 12 per cent or 1,600 persons), natural resources (down 5.6 per cent or 2,500 persons) and manufacturing (down 2.5 per cent or 4,200 persons). Service sector employment generally rose, but drops were posted in transportation and warehousing; and professional, scientific and technical services. Growth in education and accommodations and foodservices employment offset some of these other losses.

While July's numbers were a mild disappointment, it is hard to get too down on B.C.'s labour market conditions. Twelve-month employment growth came in at 3.8 per cent, with hiring up sharply in both the private (3.8 per cent) and public sectors (up 5.5 per cent). The unemployment rate edged down further to 4.4 per cent as fewer people looked for work, but B.C.'s rate has consistently been the lowest in the country as employers desperately seek skilled workers. Metro Vancouver unemployment came in at 4.0 per cent. Average hourly wages rates in the province also accelerated to a 3.5 per cent year-over-year rate. A slowdown in the broader economy and resource sector is forecast to pare annual employment to a still solid 2.5 per cent.

Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends slowed over the latest three-month period. Employment inched lower by 1,700 persons or 0.1 per cent. That said, at 4.2 per cent, the average unemployment rate fell 0.2 percentage as fewer people searched for work.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends were mixed. Average employment climbed sharply over the latest three-month period by 1.7 per cent or 6,600 persons. The unemployment rate rose 0.5 percentage points but at 4.1 per cent remained exceptionally low.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Employment rose 0.9 per cent or 2,460 persons over the latest three-month period. The unemployment rate rose 0.5 percentage points to 5.4 owing mostly to rising labour force participation.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Estimated employment fell 2.9 per cent or 2,140 persons over the latest three-month period. The regional unemployment fell 1.6 percentage points to 5.1 per cent as labour force participation decreased.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Employment rose 3.2 per cent or 2,560 persons over the latest three-month period. The unemployment rate eased by 0.5 percentage points to 5.5 per cent as employment gains were offset by labour force expansions.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment fell 2.9 per cent or by 1,260 persons over the latest three-month period while the unemployment rate rose 1.3 percentage points to 4.5 per cent.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Regional employment rose by 4.6 per cent or 1,710 persons over the latest three-month period. The average unemployment rate fell 4.6 percentage points to 4.0 per cent.

Bryan Yu

Deputy Chief Economist

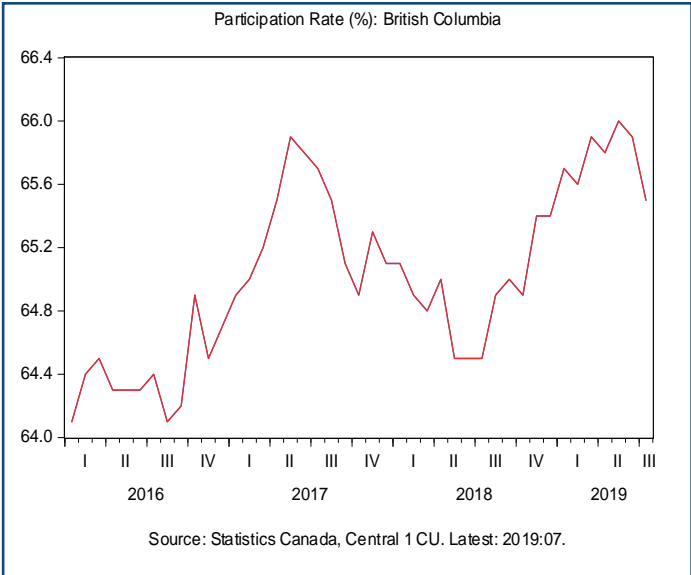
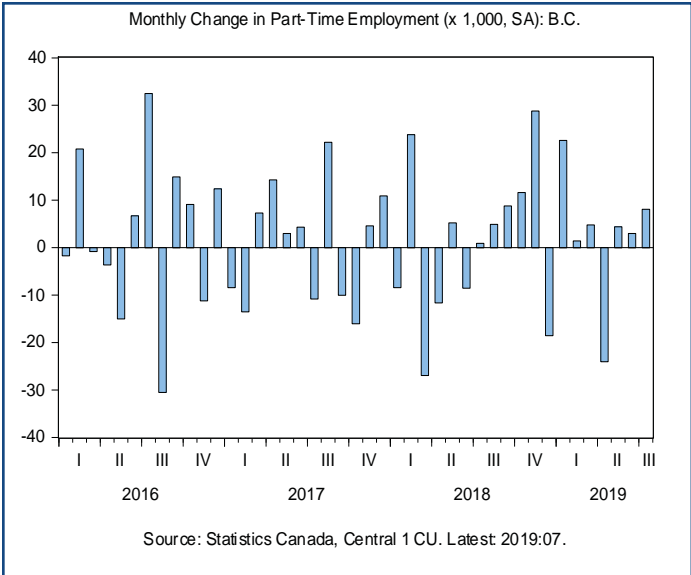
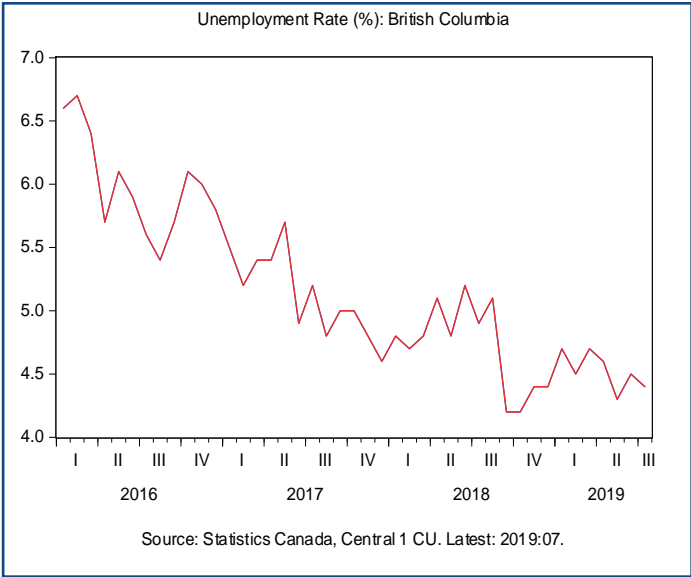
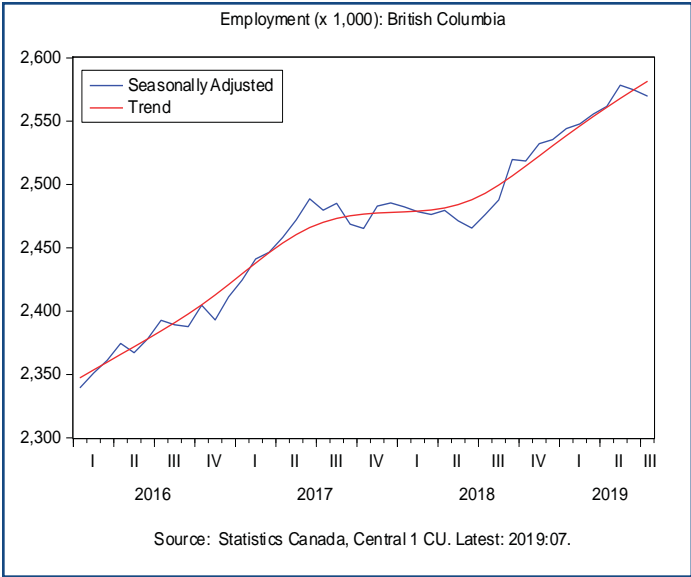
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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2018	2,616.5	0.6	2,493.6	1.1	4.7	64.9
2018 YTD*	2,599.8		2,471.8		4.9	64.7
2019 YTD*	2,682.5	3.2	2,559.8	3.6	4.6	65.8
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M05	2,597.0	-0.6	2,471.3	-0.3	4.8	64.5
2018M06	2,599.6	0.1	2,465.6	-0.2	5.2	64.5
2018M07	2,604.0	0.2	2,476.4	0.4	4.9	64.5
2018M08	2,621.7	0.7	2,487.8	0.5	5.1	64.9
2018M09	2,630.4	0.3	2,519.8	1.3	4.2	65.0
2018M10	2,628.0	-0.1	2,518.5	-0.1	4.2	64.9
2018M11	2,649.9	0.8	2,532.2	0.5	4.4	65.4
2018M12	2,652.6	0.1	2,535.5	0.1	4.4	65.4
2019M01	2,668.6	0.6	2,544.2	0.3	4.7	65.7
2019M02	2,668.9	0.0	2,547.8	0.1	4.5	65.6
2019M03	2,681.2	0.5	2,555.7	0.3	4.7	65.9
2019M04	2,684.7	0.1	2,561.6	0.2	4.6	65.8
2019M05	2,694.9	0.4	2,578.4	0.7	4.3	66.0
2019M06	2,696.1	0.0	2,574.7	-0.1	4.5	65.9
2019M07	2,687.6	-0.3	2,569.9	-0.2	4.4	65.5

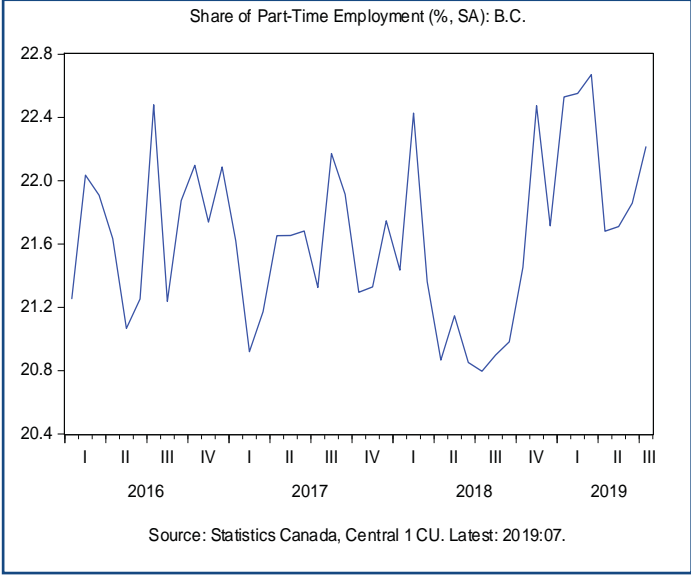
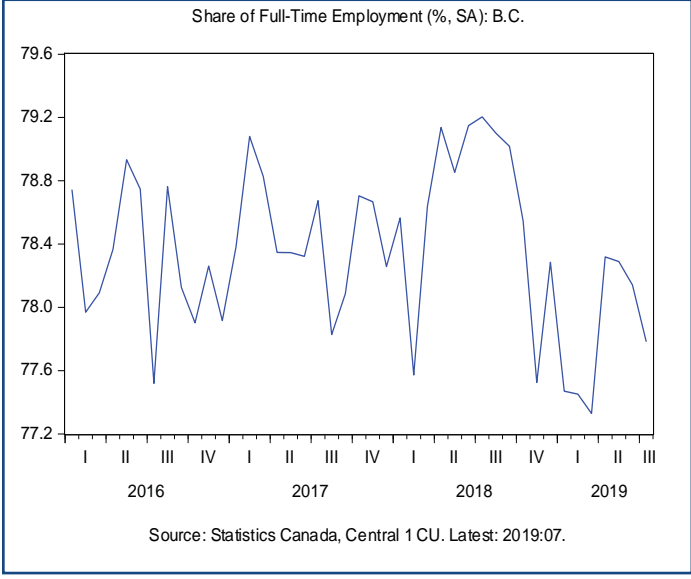
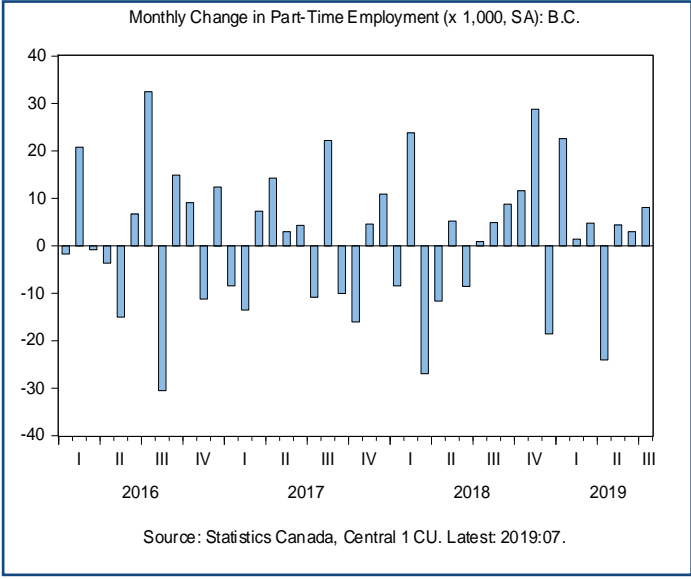
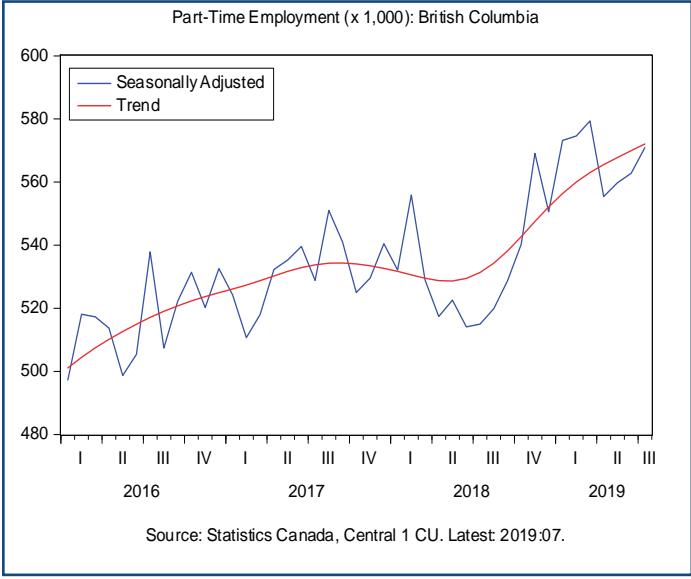
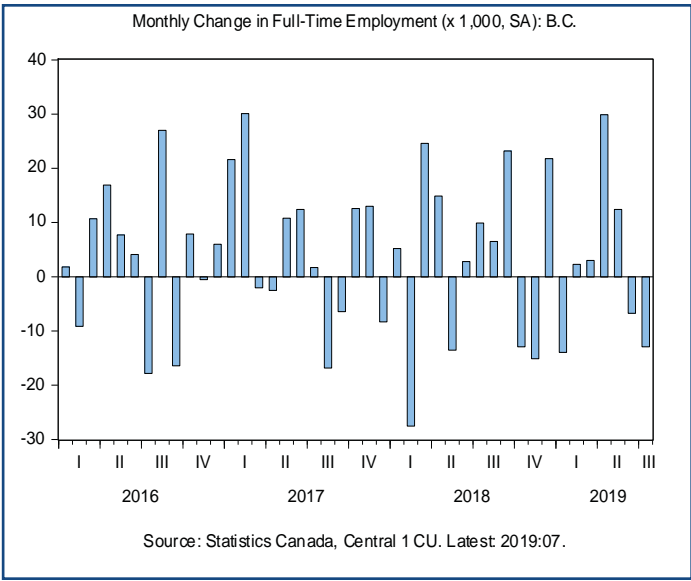
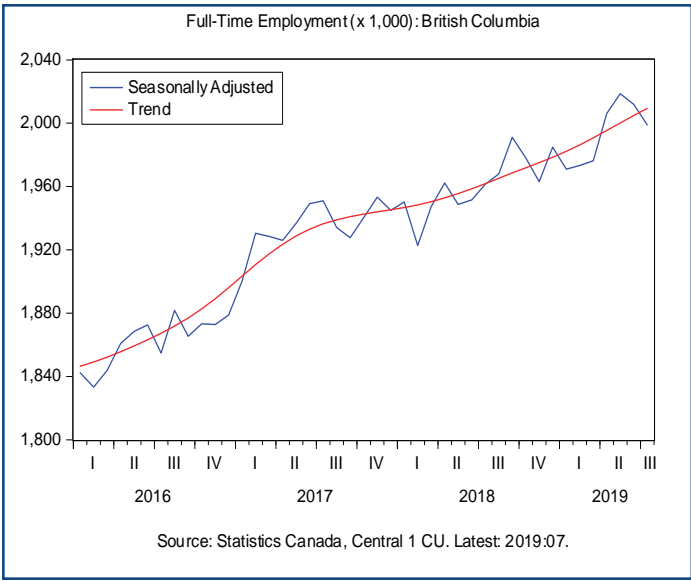
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%	%	%	%
Average of Unadjusted Monthly Data								
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.7	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2018	1,959.3	1.3	534.3	0.4	78.6		21.4	
2018 YTD*	1,941.8		529.9		78.6		21.4	
2019 YTD*	1,986.8	2.3	572.9	8.1	77.6		22.4	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2018M05	1,948.7	-0.7	522.6	1.0	78.9		21.1	
2018M06	1,951.5	0.1	514.1	-1.6	79.1		20.9	
2018M07	1,961.4	0.5	515.0	0.2	79.2		20.8	
2018M08	1,967.9	0.3	519.9	1.0	79.1		20.9	
2018M09	1,991.1	1.2	528.7	1.7	79.0		21.0	
2018M10	1,978.2	-0.6	540.3	2.2	78.5		21.5	
2018M11	1,963.1	-0.8	569.1	5.3	77.5		22.5	
2018M12	1,984.9	1.1	550.6	-3.3	78.3		21.7	
2019M01	1,971.0	-0.7	573.2	4.1	77.5		22.5	
2019M02	1,973.3	0.1	574.6	0.2	77.5		22.6	
2019M03	1,976.3	0.2	579.4	0.8	77.3		22.7	
2019M04	2,006.2	1.5	555.4	-4.1	78.3		21.7	
2019M05	2,018.6	0.6	559.8	0.8	78.3		21.7	
2019M06	2,011.9	-0.3	562.8	0.5	78.1		21.9	
2019M07	1,999.0	-0.6	570.9	1.4	77.8		22.2	

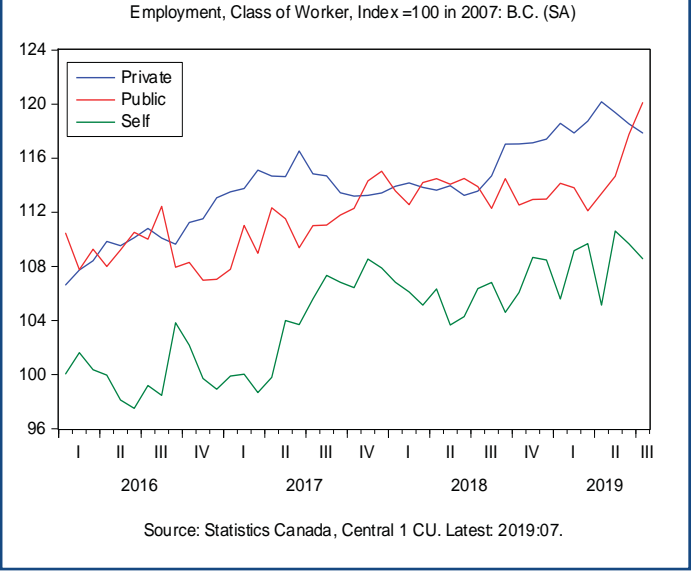
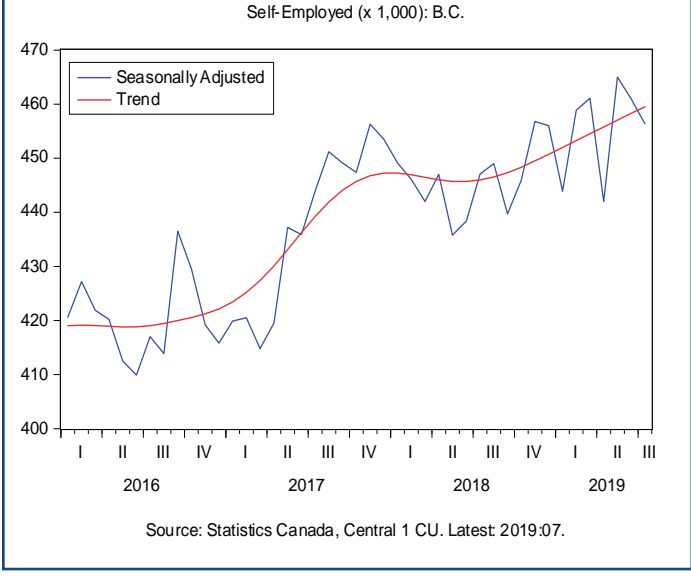
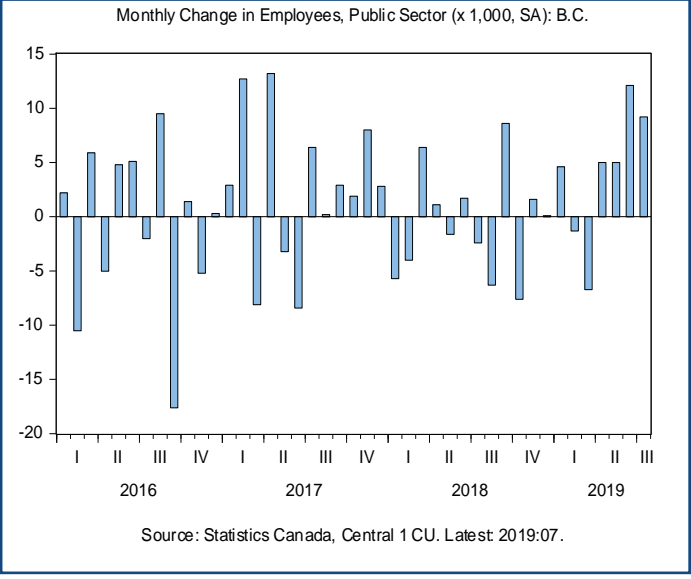
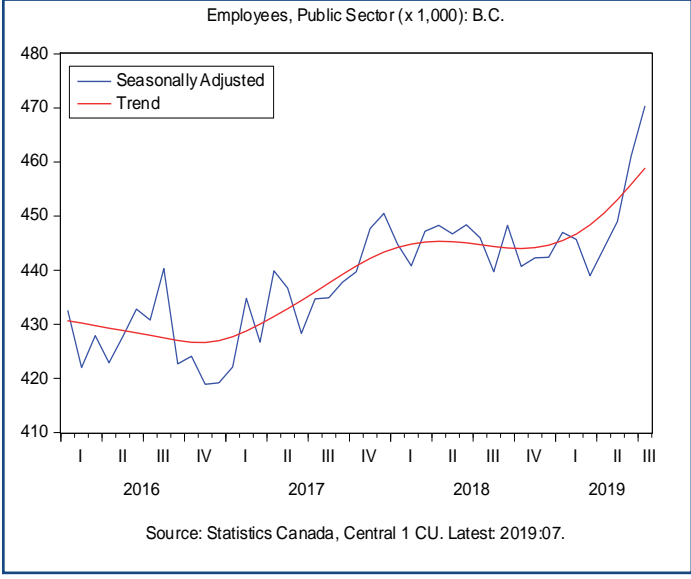
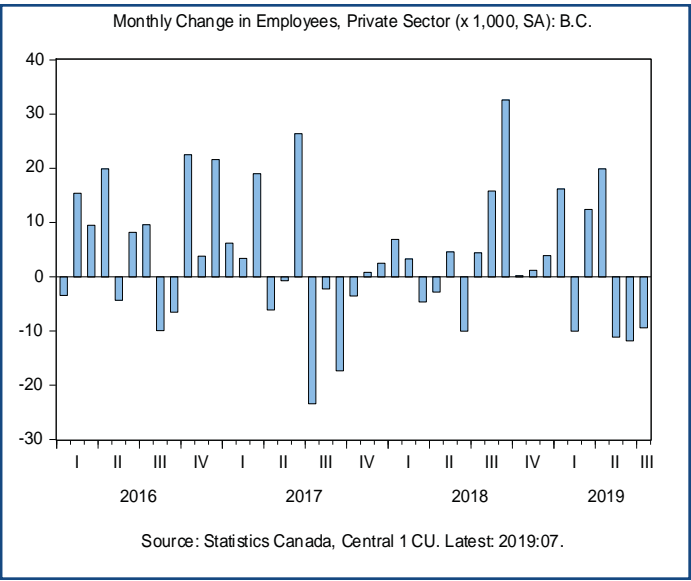
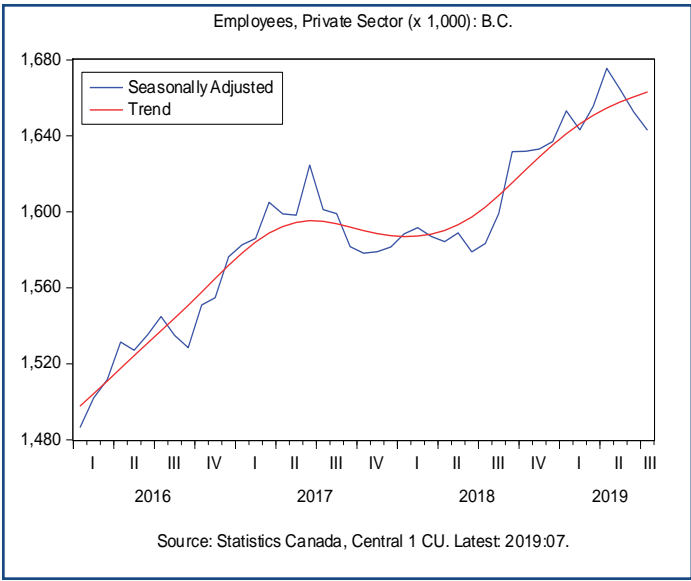
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.4	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2018	1,600.1	0.6	446.4	2.0	447.1	2.0
2018 YTD*	1,582.5		446.5		442.8	3.8
2019 YTD*	1,652.1	4.4	453.0	1.5	454.6	2.7
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M05	1,588.9	0.3	446.7	-0.4	435.8	-2.5
2018M06	1,578.9	-0.6	448.4	0.4	438.4	0.6
2018M07	1,583.3	0.3	446.0	-0.5	447.1	2.0
2018M08	1,599.1	1.0	439.7	-1.4	449.0	0.4
2018M09	1,631.7	2.0	448.3	2.0	439.7	-2.1
2018M10	1,631.9	0.0	440.7	-1.7	445.9	1.4
2018M11	1,633.1	0.1	442.3	0.4	456.8	2.4
2018M12	1,637.0	0.2	442.4	0.0	456.0	-0.2
2019M01	1,653.2	1.0	447.0	1.0	443.9	-2.7
2019M02	1,643.2	-0.6	445.7	-0.3	458.9	3.4
2019M03	1,655.6	0.8	439.0	-1.5	461.1	0.5
2019M04	1,675.5	1.2	444.0	1.1	442.0	-4.1
2019M05	1,664.4	-0.7	449.0	1.1	465.0	5.2
2019M06	1,652.6	-0.7	461.1	2.7	461.0	-0.9
2019M07	1,643.2	-0.6	470.3	2.0	456.4	-1.0

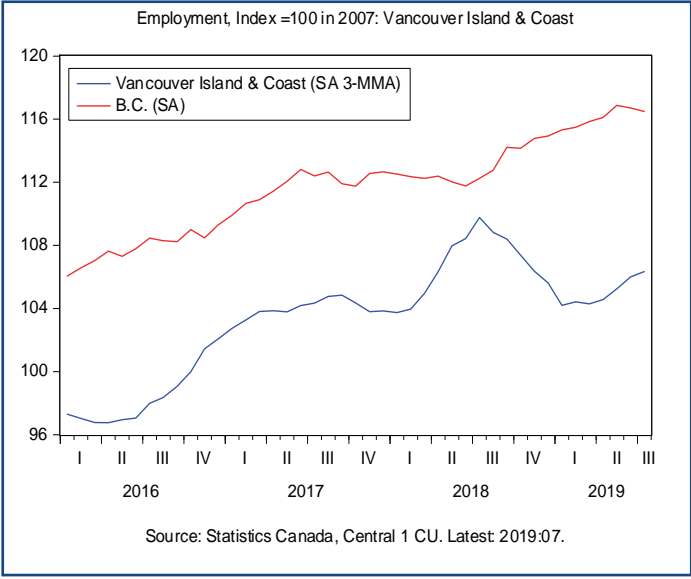
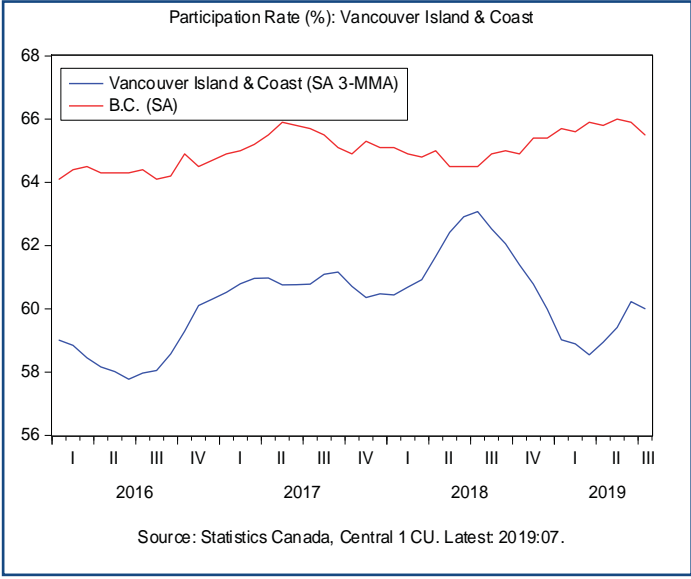
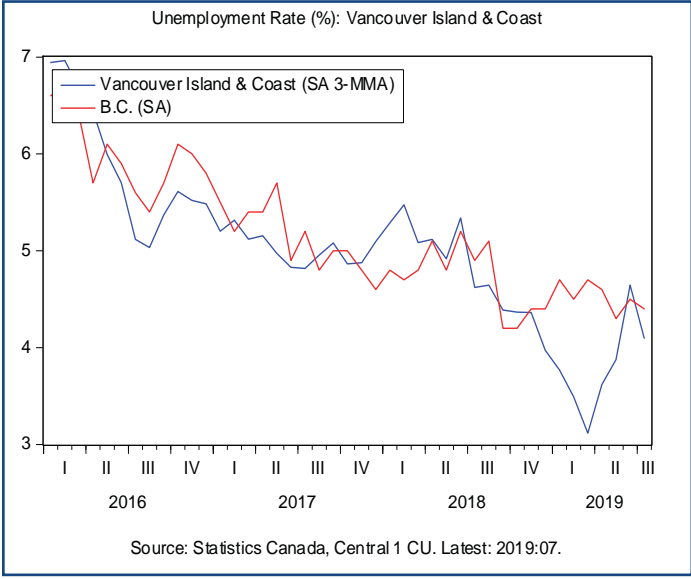
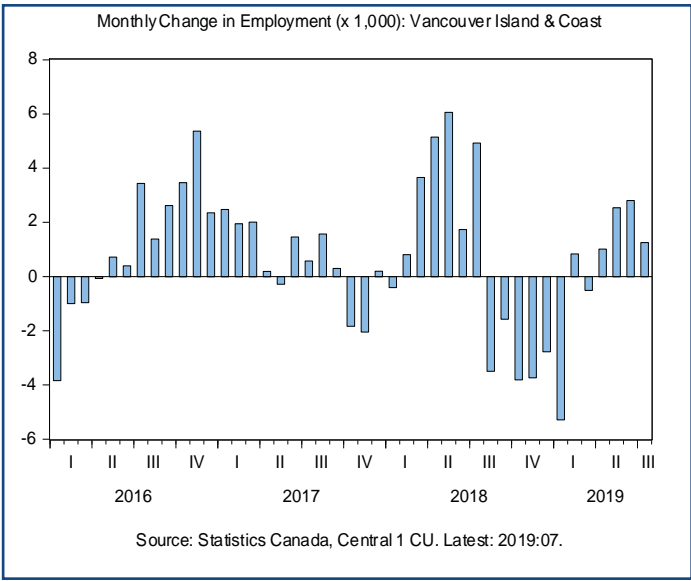
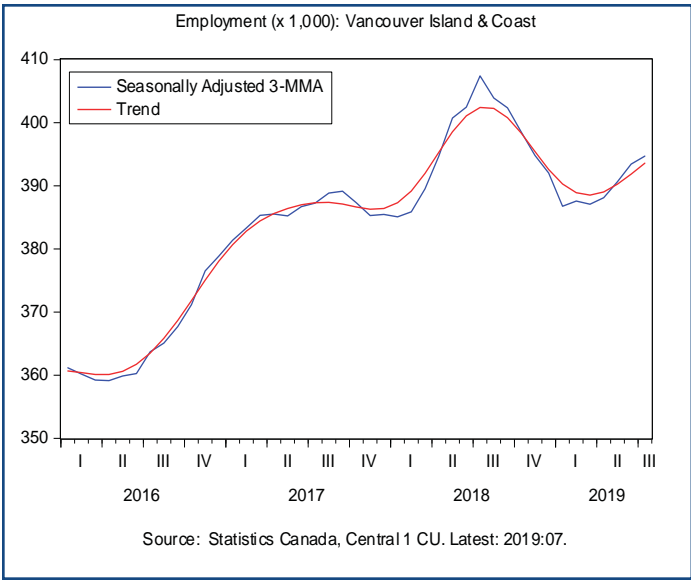
Based on Statistics Canada data, Central 1 Credit Union



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	387.8	-3.8	357.8	-5.3	7.7	60.7
2012	382.6	-1.3	358.7	0.3	6.3	59.6
2013	386.6	1.0	362.3	1.0	6.3	59.9
2014	374.8	-3.0	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2018	416.0	2.2	396.6	2.6	4.7	61.5
2018 YTD*	415.0		393.5		5.2	61.6
2019 YTD*	403.8	-2.7	388.2	-1.4	3.9	59.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M05	421.5	1.3	400.8	1.5	4.9	62.4
2018M06	425.2	0.9	402.5	0.4	5.3	62.9
2018M07	427.2	0.5	407.4	1.2	4.6	63.1
2018M08	423.6	-0.8	403.9	-0.9	4.6	62.5
2018M09	420.8	-0.7	402.4	-0.4	4.4	62.1
2018M10	416.7	-1.0	398.6	-0.9	4.4	61.4
2018M11	412.8	-0.9	394.8	-0.9	4.4	60.8
2018M12	408.3	-1.1	392.0	-0.7	4.0	60.0
2019M01	401.9	-1.6	386.8	-1.3	3.8	59.0
2019M02	401.6	-0.1	387.6	0.2	3.5	58.9
2019M03	399.6	-0.5	387.1	-0.1	3.1	58.5
2019M04	402.7	0.8	388.1	0.3	3.6	58.9
2019M05	406.4	0.9	390.7	0.7	3.9	59.4
2019M06	412.6	1.5	393.5	0.7	4.6	60.2
2019M07	411.6	-0.3	394.7	0.3	4.1	60.0

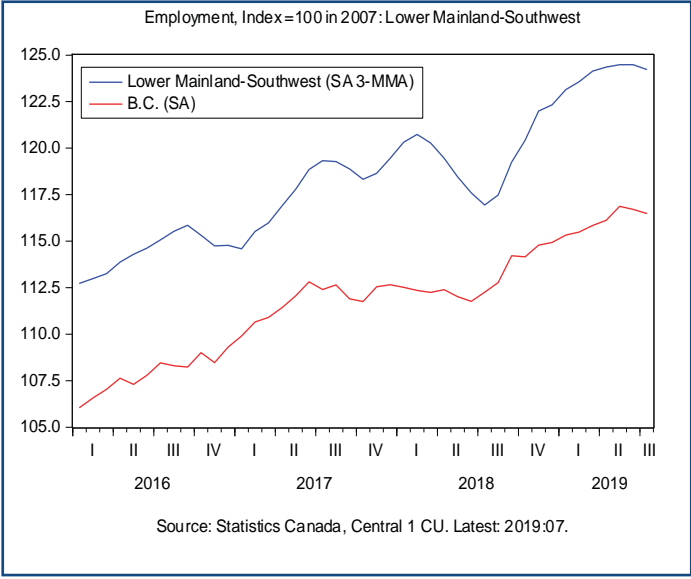
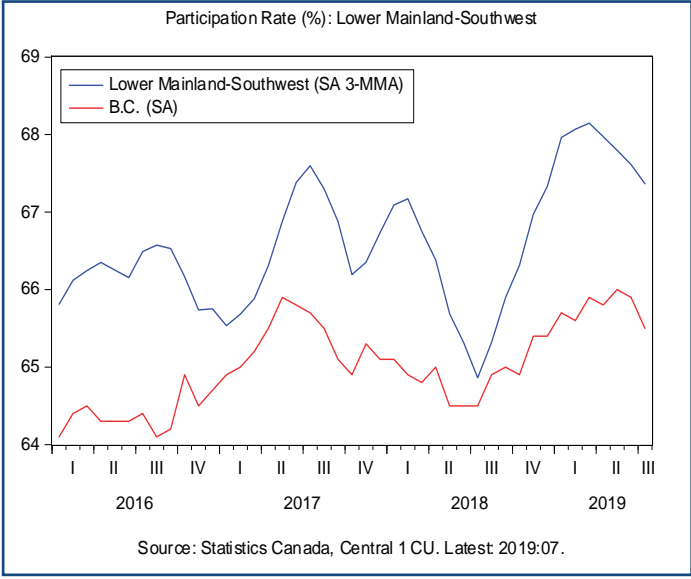
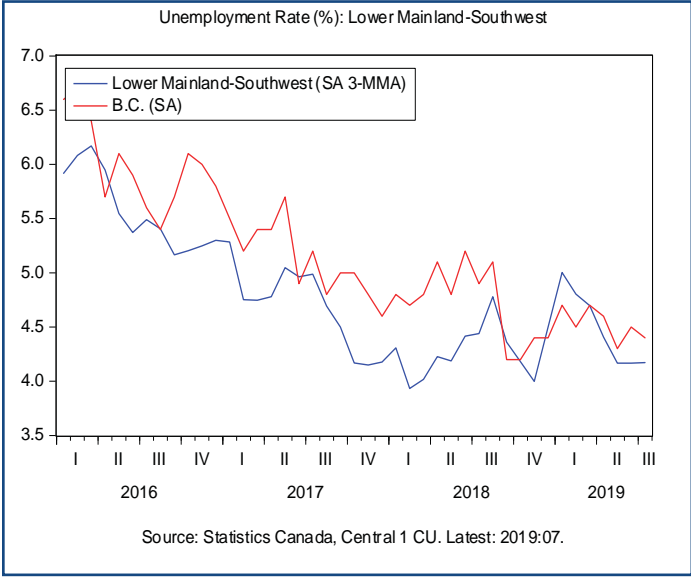
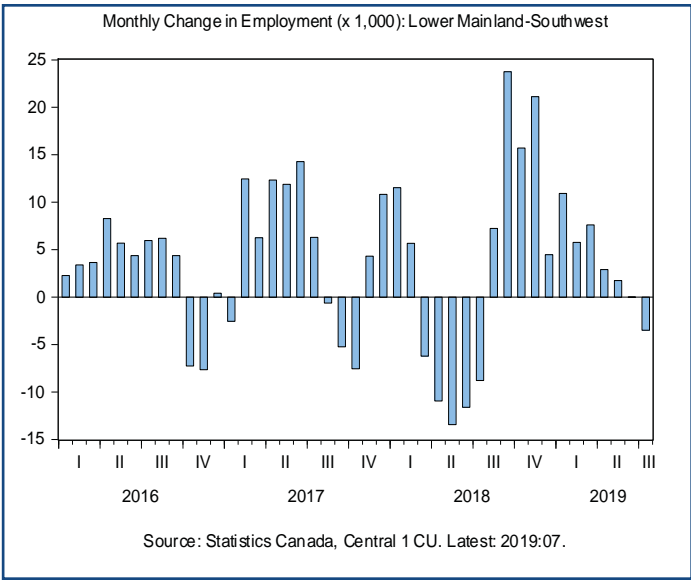
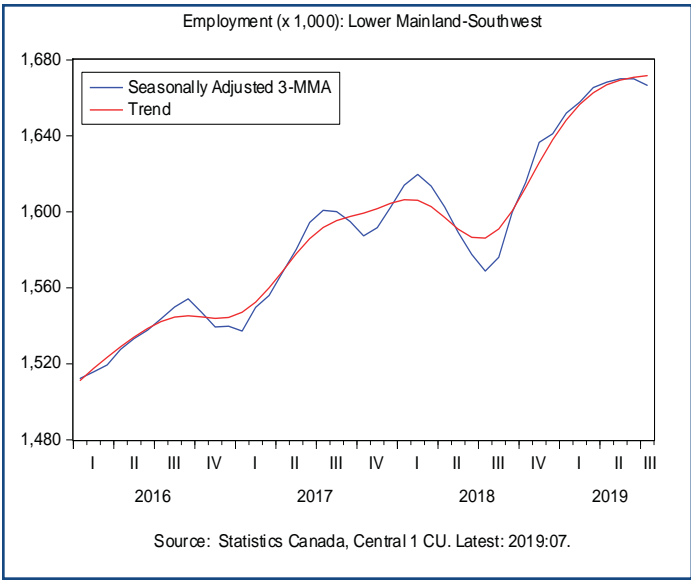
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.2	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.6	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.9	4.2	1,537.4	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2018	1,680.1	1.0	1,607.4	1.3	4.4	66.3
2018 YTD*	1,663.0		1,592.2		4.3	66.0
2019 YTD*	1,737.2	4.5	1,658.6	4.2	4.5	67.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M05	1,658.6	-0.9	1,589.2	-0.8	4.2	65.7
2018M06	1,650.5	-0.5	1,577.6	-0.7	4.4	65.3
2018M07	1,641.7	-0.5	1,568.8	-0.6	4.4	64.9
2018M08	1,655.2	0.8	1,576.1	0.5	4.8	65.3
2018M09	1,672.8	1.1	1,599.8	1.5	4.4	65.9
2018M10	1,686.0	0.8	1,615.5	1.0	4.2	66.3
2018M11	1,704.8	1.1	1,636.6	1.3	4.0	67.0
2018M12	1,718.4	0.8	1,641.1	0.3	4.5	67.3
2019M01	1,739.0	1.2	1,652.0	0.7	5.0	68.0
2019M02	1,741.4	0.1	1,657.8	0.3	4.8	68.1
2019M03	1,747.5	0.3	1,665.4	0.5	4.7	68.1
2019M04	1,745.2	-0.1	1,668.3	0.2	4.4	68.0
2019M05	1,742.6	-0.1	1,670.0	0.1	4.2	67.8
2019M06	1,742.7	0.0	1,670.1	0.0	4.2	67.6
2019M07	1,739.1	-0.2	1,666.6	-0.2	4.2	67.4

Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	271.1	-2.3	250.0	-1.2	7.8	63.4
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.1	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2018	271.9	-2.7	255.2	-1.7	6.2	60.9

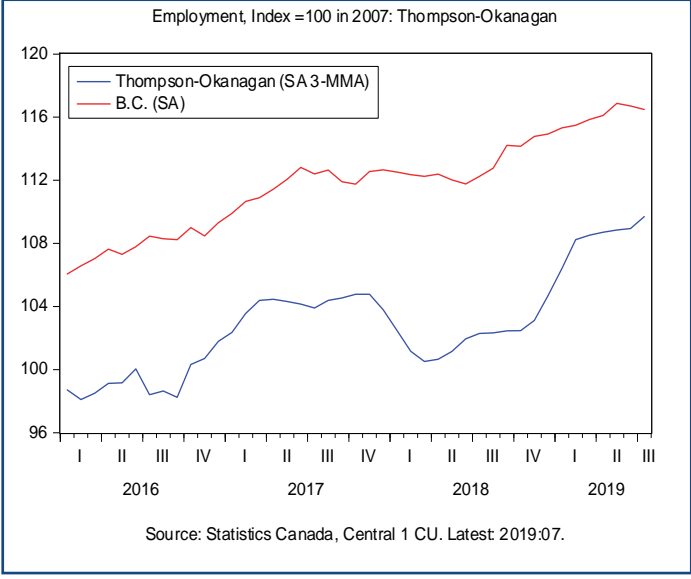
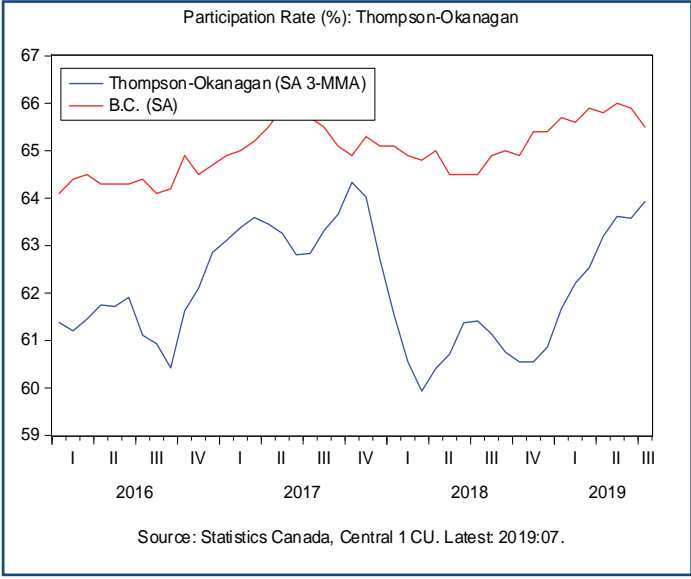
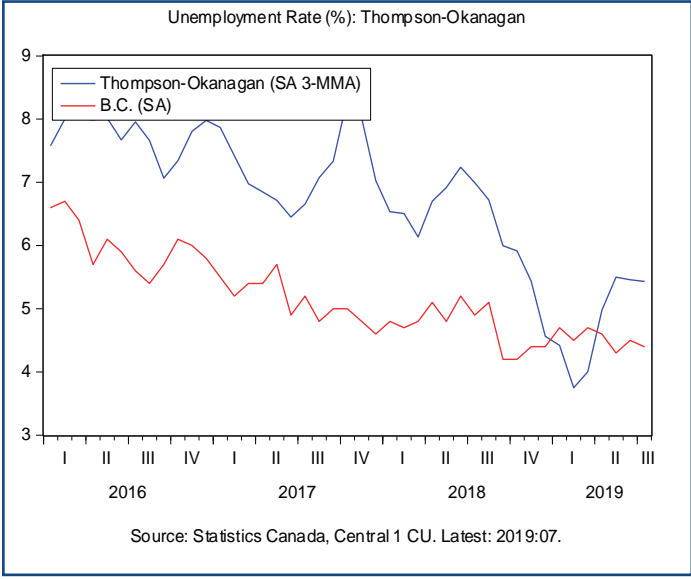
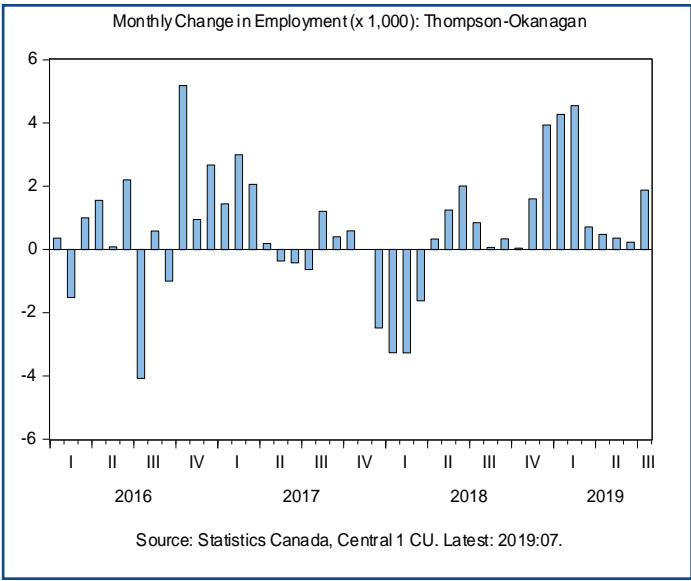
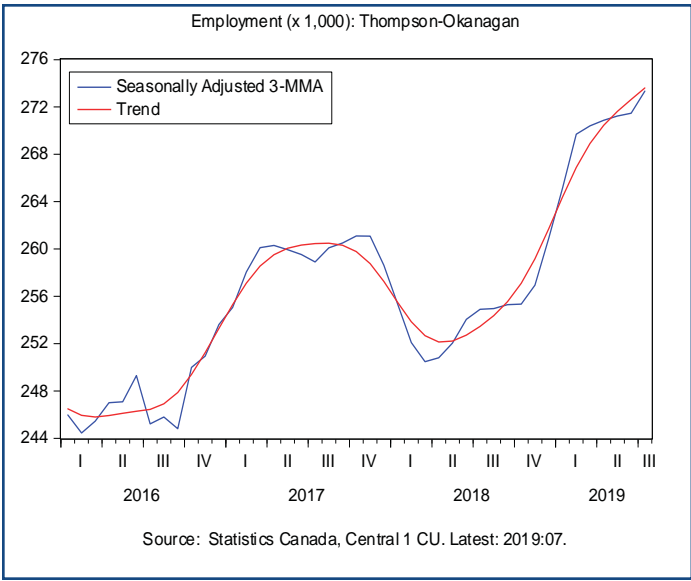
2018 YTD*	268.9		250.3		6.9	60.4
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2019 YTD*	281.7	4.7	267.6	6.9	5.0	62.5
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* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M05	270.8	0.7	252.0	0.5	6.9	60.7
2018M06	273.9	1.1	254.1	0.8	7.2	61.4
2018M07	274.1	0.1	254.9	0.3	7.0	61.4
2018M08	273.3	-0.3	255.0	0.0	6.7	61.1
2018M09	271.6	-0.6	255.3	0.1	6.0	60.8
2018M10	271.4	-0.1	255.3	0.0	5.9	60.5
2018M11	271.7	0.1	256.9	0.6	5.4	60.5
2018M12	273.4	0.6	260.9	1.5	4.6	60.9
2019M01	277.4	1.5	265.1	1.6	4.4	61.7
2019M02	280.2	1.0	269.7	1.7	3.7	62.2
2019M03	281.7	0.5	270.4	0.3	4.0	62.5
2019M04	285.1	1.2	270.9	0.2	5.0	63.2
2019M05	287.0	0.7	271.2	0.1	5.5	63.6
2019M06	287.1	0.0	271.5	0.1	5.5	63.6
2019M07	289.0	0.7	273.3	0.7	5.4	63.9

Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

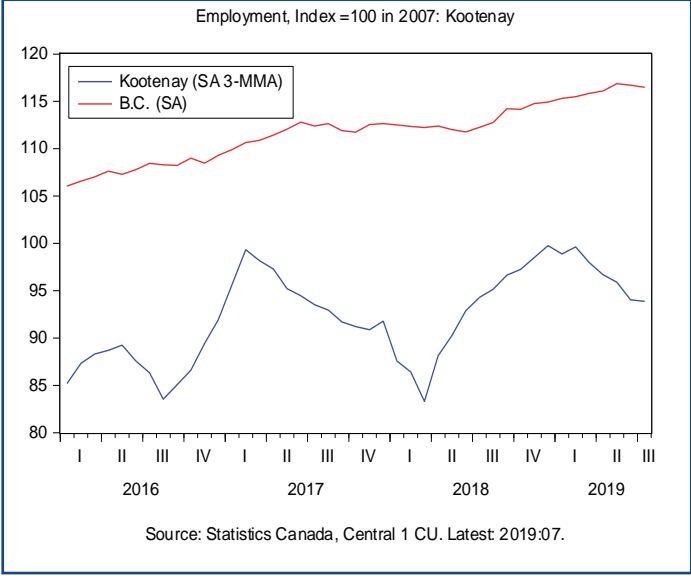
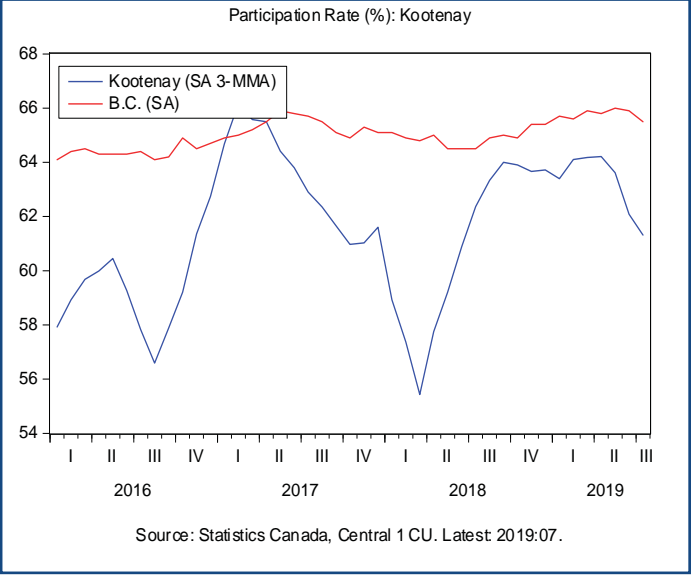
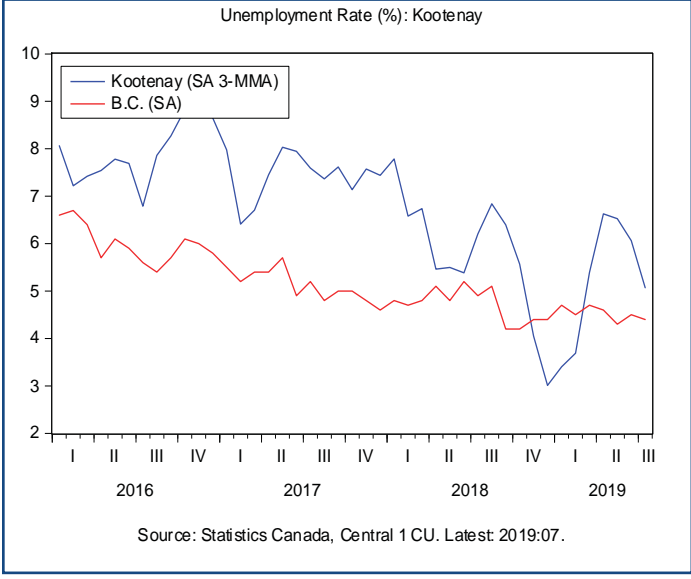
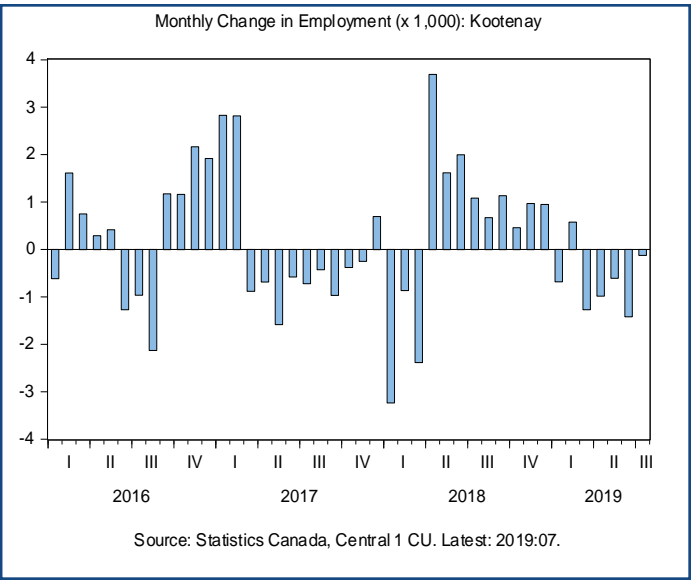
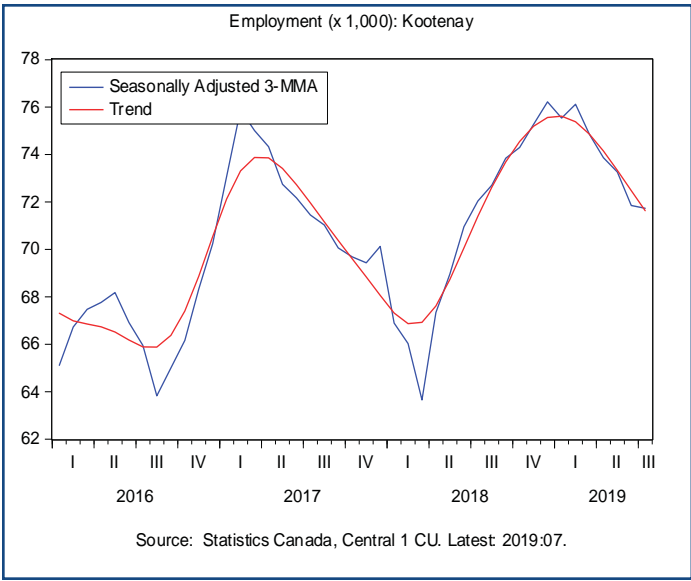
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	76.7	2.0	70.6	3.6	8.0	61.7
2012	78.4	2.1	72.8	3.2	7.1	63.1
2013	81.2	3.7	76.5	5.0	5.9	65.9
2014	72.5	-10.7	67.5	-11.7	6.9	59.3
2015	74.6	2.9	69.1	2.3	7.4	61.2
2016	73.3	-1.7	67.4	-2.4	8.0	59.9
2017	77.6	5.9	71.9	6.6	7.4	63.2
2018	75.2	-3.1	71.2	-0.9	5.4	61.0

2018 YTD*	72.2		67.9		6.0	58.6
2019 YTD*	77.7	7.6	73.8	8.7	5.0	63.0

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M05	73.0	2.4	69.0	2.4	5.5	59.2
2018M06	75.0	2.8	71.0	2.9	5.4	60.9
2018M07	76.8	2.4	72.0	1.5	6.2	62.4
2018M08	78.0	1.6	72.7	0.9	6.8	63.3
2018M09	78.9	1.1	73.8	1.6	6.4	64.0
2018M10	78.7	-0.3	74.3	0.6	5.6	63.9
2018M11	78.4	-0.3	75.3	1.3	4.0	63.7
2018M12	78.6	0.2	76.2	1.3	3.0	63.7
2019M01	78.2	-0.5	75.5	-0.9	3.4	63.4
2019M02	79.0	1.1	76.1	0.8	3.7	64.1
2019M03	79.1	0.1	74.9	-1.7	5.4	64.2
2019M04	79.1	0.0	73.9	-1.3	6.6	64.2
2019M05	78.4	-0.9	73.3	-0.8	6.5	63.6
2019M06	76.5	-2.4	71.9	-1.9	6.1	62.1
2019M07	75.6	-1.2	71.7	-0.2	5.1	61.3

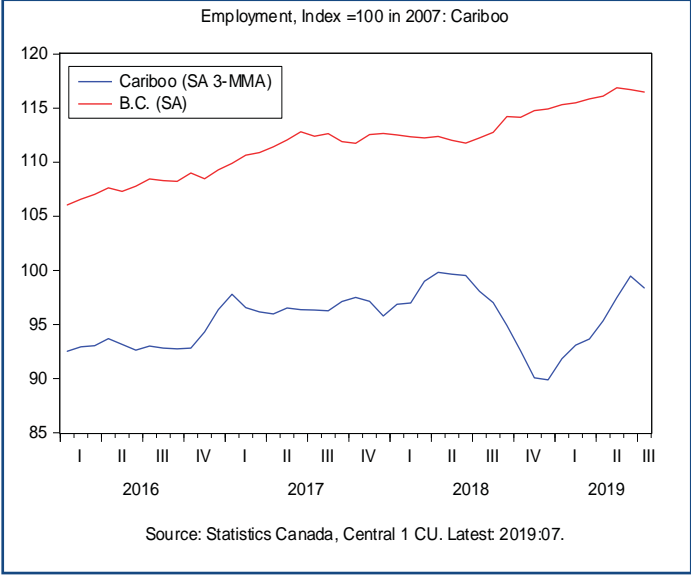
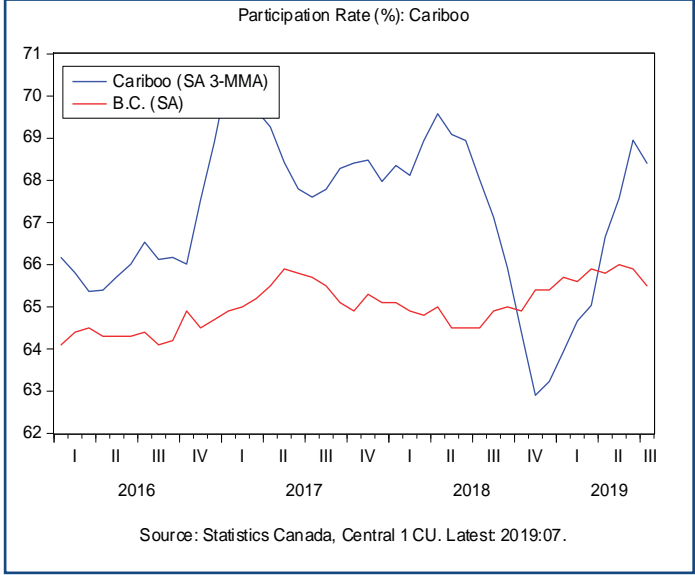
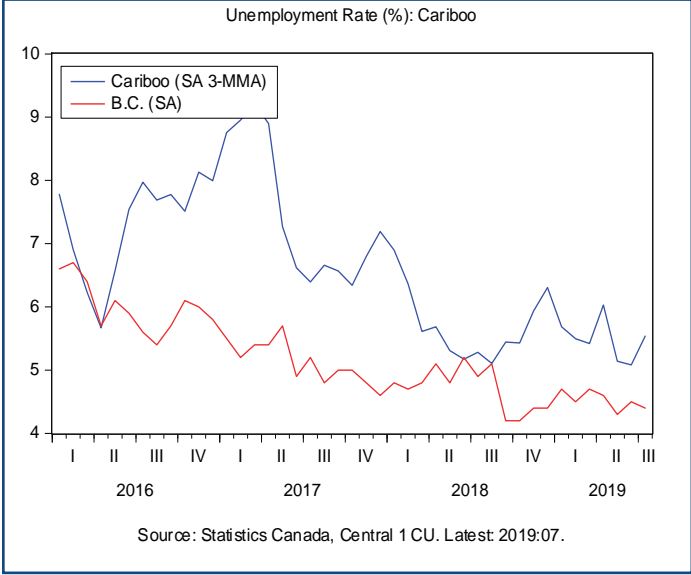
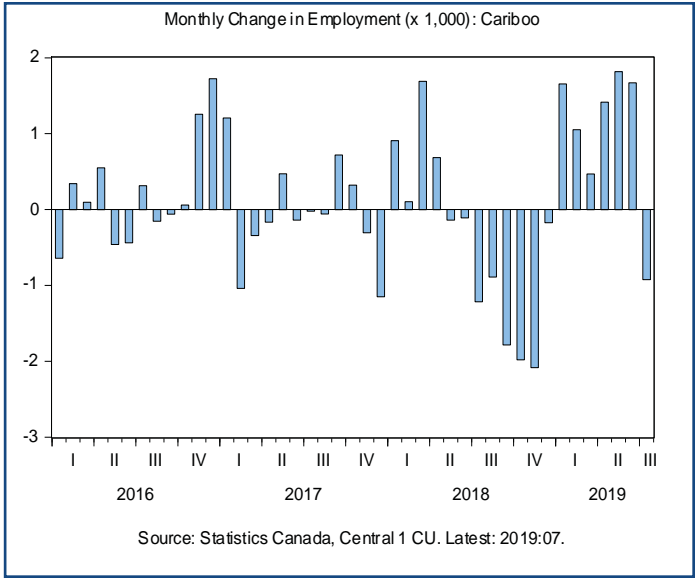
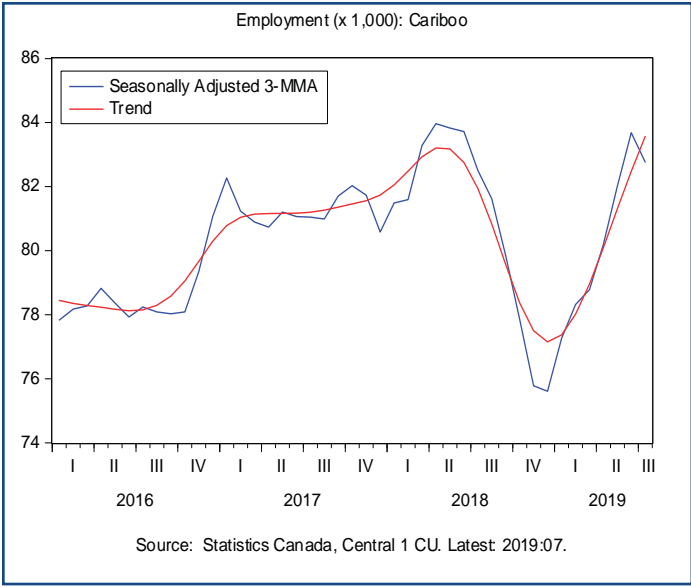
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	87.7	0.8	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.6	5.9	68.5
2014	90.7	4.6	85.3	4.6	5.9	71.5
2015	85.5	-5.8	79.4	-6.9	7.1	67.1
2016	85.1	-0.5	78.8	-0.8	7.3	66.6
2017	87.5	2.9	81.1	2.9	7.4	68.4
2018	85.4	-2.4	80.6	-0.6	5.6	66.7
2018 YTD*	87.8		82.4		6.2	68.6
2019 YTD*	85.0	-3.2	80.0	-2.9	5.9	66.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M05	88.5	-0.6	83.8	-0.2	5.3	69.1
2018M06	88.3	-0.3	83.7	-0.1	5.2	68.9
2018M07	87.1	-1.3	82.5	-1.5	5.3	68.0
2018M08	86.0	-1.3	81.6	-1.1	5.1	67.1
2018M09	84.4	-1.8	79.8	-2.2	5.4	65.9
2018M10	82.3	-2.5	77.9	-2.5	5.4	64.4
2018M11	80.6	-2.1	75.8	-2.7	5.9	62.9
2018M12	80.7	0.2	75.6	-0.2	6.3	63.2
2019M01	81.9	1.5	77.3	2.2	5.7	63.9
2019M02	82.9	1.2	78.3	1.4	5.5	64.7
2019M03	83.3	0.5	78.8	0.6	5.4	65.0
2019M04	85.3	2.5	80.2	1.8	6.0	66.7
2019M05	86.5	1.3	82.0	2.3	5.1	67.6
2019M06	88.2	2.0	83.7	2.0	5.1	69.0
2019M07	87.6	-0.6	82.8	-1.1	5.5	68.4

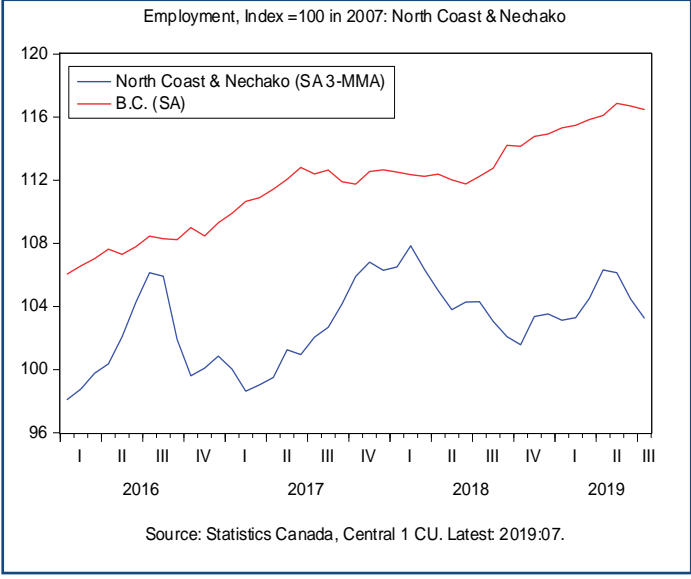
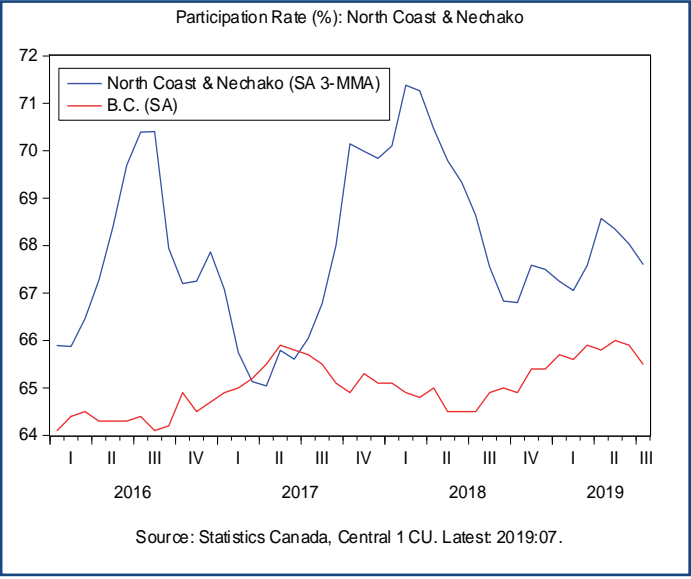
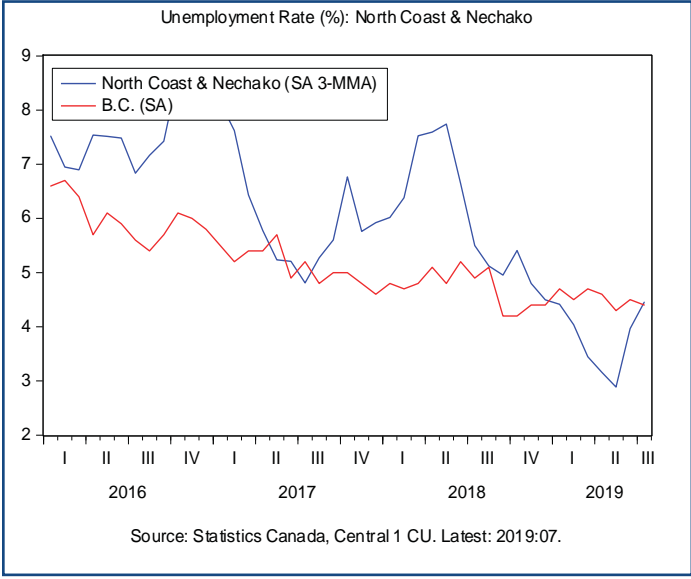
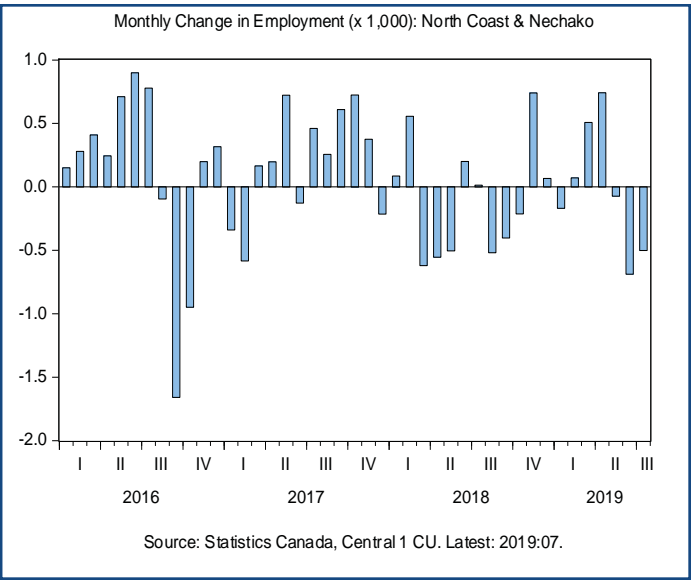
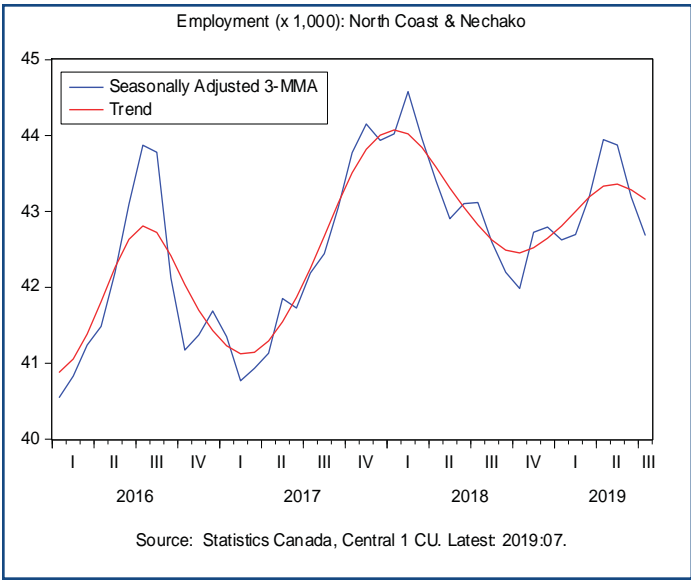
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	47.6	4.4	43.5	5.5	8.7	70.2
2012	44.7	-6.1	39.9	-8.3	10.8	66.4
2013	43.7	-2.2	40.7	2.0	6.9	65.3
2014	42.5	-2.7	39.2	-3.7	7.9	63.9
2015	45.4	6.8	42.3	7.9	7.0	68.4
2016	45.5	0.2	42.1	-0.4	7.6	68.1
2017	45.1	-1.0	42.5	0.9	5.8	67.2
2018	45.8	1.6	43.1	1.4	5.9	68.8
2018 YTD*	46.6		43.3		7.1	70.0
2019 YTD*	44.8	-4.0	42.9	-1.0	4.1	67.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M05	46.5	-1.0	42.9	-1.2	7.7	69.8
2018M06	46.2	-0.7	43.1	0.5	6.6	69.3
2018M07	45.6	-1.2	43.1	0.0	5.5	68.6
2018M08	44.9	-1.6	42.6	-1.2	5.1	67.6
2018M09	44.4	-1.1	42.2	-0.9	5.0	66.8
2018M10	44.4	0.0	42.0	-0.5	5.4	66.8
2018M11	44.9	1.1	42.7	1.8	4.8	67.6
2018M12	44.8	-0.2	42.8	0.2	4.5	67.5
2019M01	44.6	-0.5	42.6	-0.4	4.4	67.2
2019M02	44.5	-0.2	42.7	0.2	4.0	67.1
2019M03	44.7	0.6	43.2	1.2	3.4	67.6
2019M04	45.4	1.4	43.9	1.7	3.2	68.6
2019M05	45.2	-0.4	43.9	-0.2	2.9	68.3
2019M06	45.0	-0.5	43.2	-1.6	4.0	68.0
2019M07	44.7	-0.7	42.7	-1.2	4.5	67.6

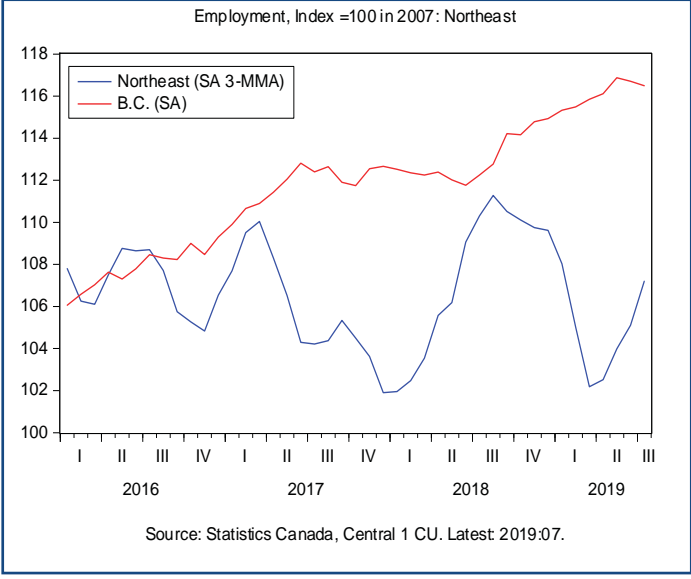
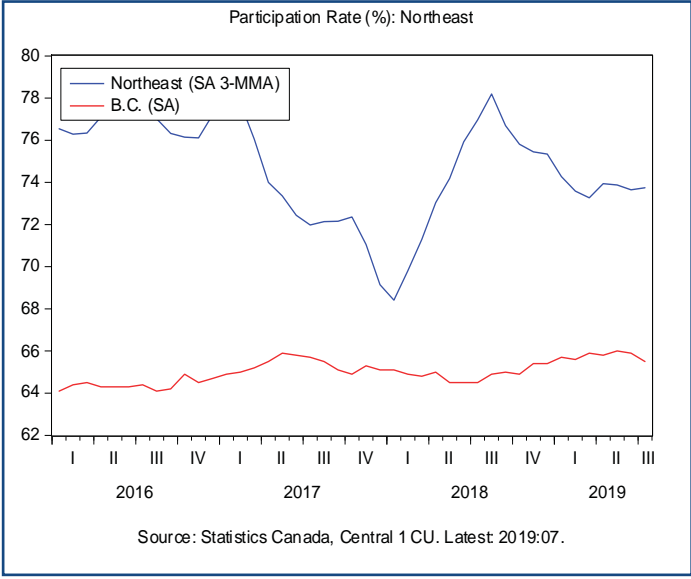
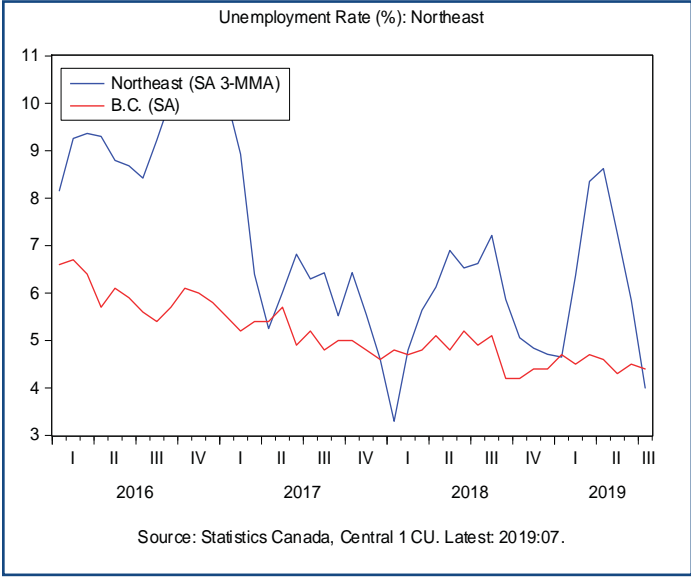
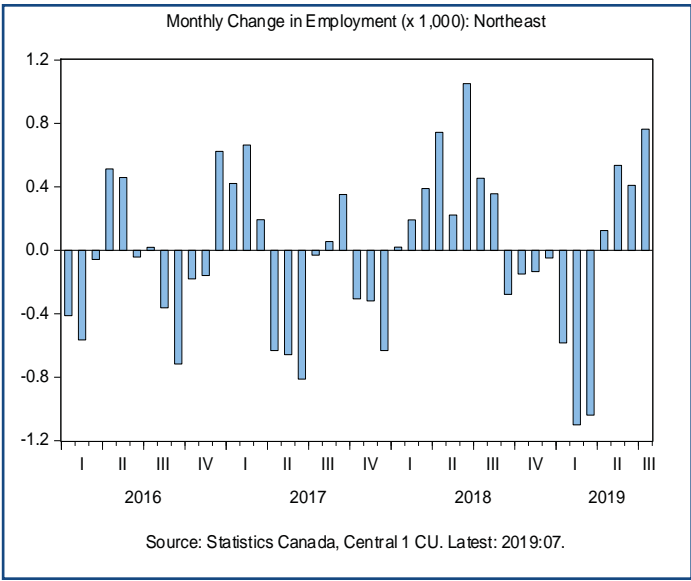
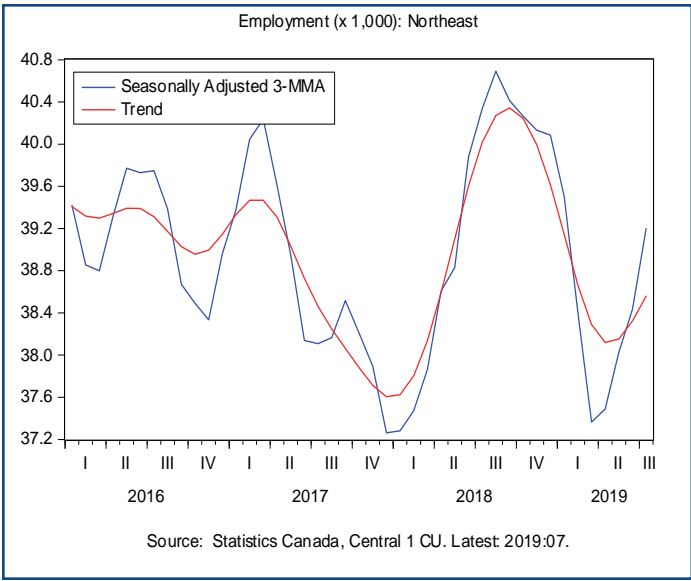
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	39.4	-1.2	37.4	0.5	NA	75.7
2012	41.9	6.2	40.1	7.3	4.1	79.4
2013	41.8	-0.1	39.8	-0.8	4.8	77.8
2014	40.6	-3.0	38.5	-3.1	NA	73.9
2015	42.6	5.0	40.1	4.0	5.9	76.4
2016	43.3	1.6	39.1	-2.6	9.7	76.9
2017	41.0	-5.3	38.6	-1.3	5.9	72.5
2018	42.0	2.4	39.6	2.7	5.8	74.9
2018 YTD*	41.2		38.7		6.1	73.3
2019 YTD*	41.3	0.1	38.5	-0.7	6.8	74.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M05	41.7	1.4	38.8	0.6	6.9	74.2
2018M06	42.7	2.3	39.9	2.7	6.5	75.9
2018M07	43.2	1.2	40.3	1.1	6.6	77.0
2018M08	43.9	1.5	40.7	0.9	7.2	78.2
2018M09	42.9	-2.1	40.4	-0.7	5.9	76.7
2018M10	42.4	-1.2	40.3	-0.4	5.1	75.8
2018M11	42.2	-0.6	40.1	-0.3	4.8	75.5
2018M12	42.1	-0.3	40.1	-0.1	4.7	75.3
2019M01	41.4	-1.5	39.5	-1.5	4.6	74.3
2019M02	41.0	-1.0	38.4	-2.8	6.4	73.6
2019M03	40.8	-0.6	37.4	-2.7	8.4	73.3
2019M04	41.0	0.6	37.5	0.3	8.6	73.9
2019M05	41.0	-0.1	38.0	1.4	7.3	73.9
2019M06	40.8	-0.4	38.4	1.1	5.8	73.7
2019M07	40.8	0.0	39.2	2.0	4.0	73.7

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.