

HIGHLIGHTS:

- B.C. employment climbs by 15,300 persons in October
- Vancouver CMA led employment growth, reversing soft trend
- Service sector employment gains
- Low unemployment rate underscores labour market tightness

There was good news in B.C.'s labour market in October, according to the latest data from Statistics Canada's Labour Force Survey. Estimated employment climbed for the first time since May, jumping 0.6 per cent or 15,300 persons to near 2.57 million persons (seasonally adjusted). This regained about two months of losses and points to stabilization after a recent dip. Full-time employment, particularly amongst the 55+ crowd, gathered momentum, contributing to the majority of the increase and moved higher for a second month with a 0.6 per cent increase.

While headline numbers were strong, net employment growth owed mostly to the Vancouver Census Metropolitan Area (CMA), where gains reached 28,000 persons or 1.9 per cent. On aggregate, employment fell in the rest of the province. Recent trends in Kelowna and Victoria have been negative.

Provincially, services employment was up a robust 0.8 per cent from the prior month, and 3.5 per cent year-over-year. Gains were specifically stronger in finance/insurance/real estate (up 1.4 per cent from September and 7.0 per cent from a year ago); public administration (up 6.0 per cent from September and 19.5 per cent, year-over-year) and accommodations and food services (up 6.3 per cent from September and 4.5 per cent year-over-year). Service-sector employment growth has spanned across most sectors over the past year.

In contrast, weakness was observed in the goods producing sector which posted a 0.7 per cent monthly decline and a 4.3 per cent dip from a year ago. Employment in the natural resource sector has taken a hit over the past year, likely in part due to the downturn

in forestry, and was down 19 per cent from a year ago. Manufacturing declined 1.7 per cent from September and 4.8 per cent year-over-year.

Despite recent fluctuations in employment, B.C.'s labour market has remained firm. While year-over-year employment growth in October at two per cent was middling compared to other provinces, average year-to-date growth has led the country with a three per cent gain. B.C.'s unemployment rate also remained lowest among provinces at 4.7 per cent, compared to 5.5 per cent nationally and followed by Quebec at 5.0 per cent. The tight labour market has contributed to accelerating wage growth, with average hourly wages up 5.8 per cent year-over-year, compared to 4.3 per cent nationally. Inability to find workers in this environment, and resistance to higher wages from some employers, may be constraining hiring.

Lower Mainland-Southwest

Labour market trends slowed over the latest three-month period in the Lower Mainland - Southwest. Employment declined by 8,800 persons or 0.5 per cent over the period. Unemployment rose 0.9 percentage points to 5.1 per cent of the labour force reflecting the recent employment erosion, and expansion in the labour force.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends were negative. Average employment declined by 5,333 persons or 1.4 per cent over the latest three-month period. The unemployment rate rose 0.3 percentage points but remained low at 4.2 per cent as labour force participation declined.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators improved significantly. Employment rose sharply over the latest three-month period by 5,015 persons or 1.8 per cent. The unemployment rate declined 0.6 percentage points to 4.7 per cent.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Estimated employment fell by 2,000 persons or 2.8 per cent over the latest three-month period. The regional unemployment fell 0.3 percentage points to 4.9 per cent but owed largely to a drop in labour force participation. Cariboo.

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment declined by 1,890 persons or 2.3 per cent over the latest three-month period. The unemployment rate rose 2.2 percentage points to 7.6 per cent. Forestry retrenchment may be a factor in recent the recent trend.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment fell 0.6 per cent or by 250 persons over the latest three-month period while the unemployment rate rose 1.2 percentage points to 5.6 per cent.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Regional employment rose by 1.3 per cent or 492 persons over the latest three-month period. The average unemployment rate rose 2.6 percentage points to 7.2 per cent as labour force participation surged.

Bryan Yu

Deputy Chief Economist

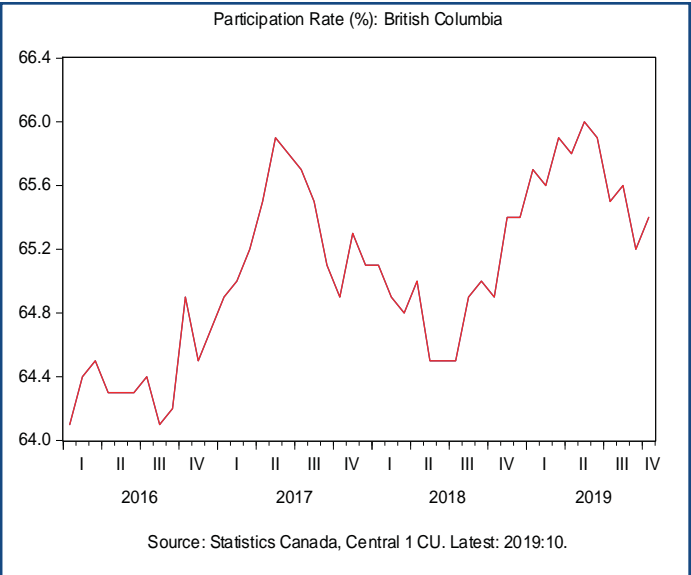
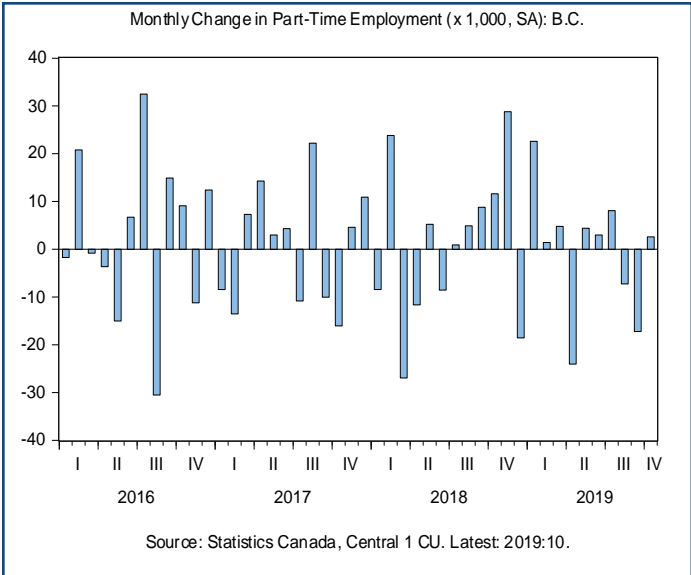
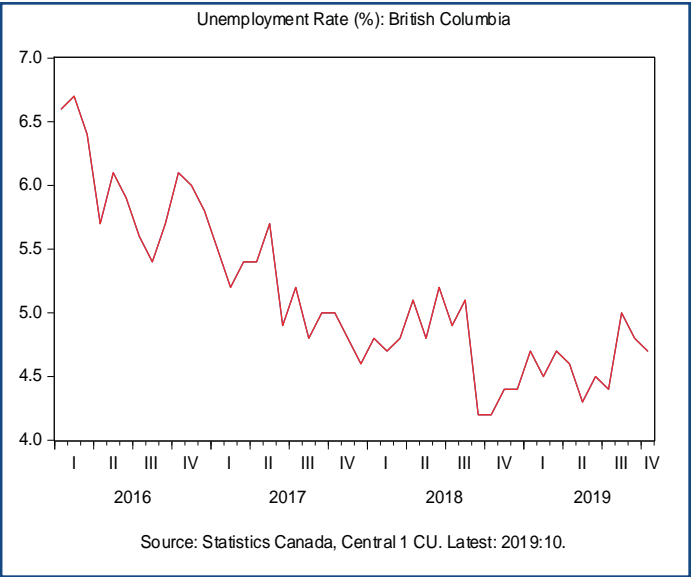
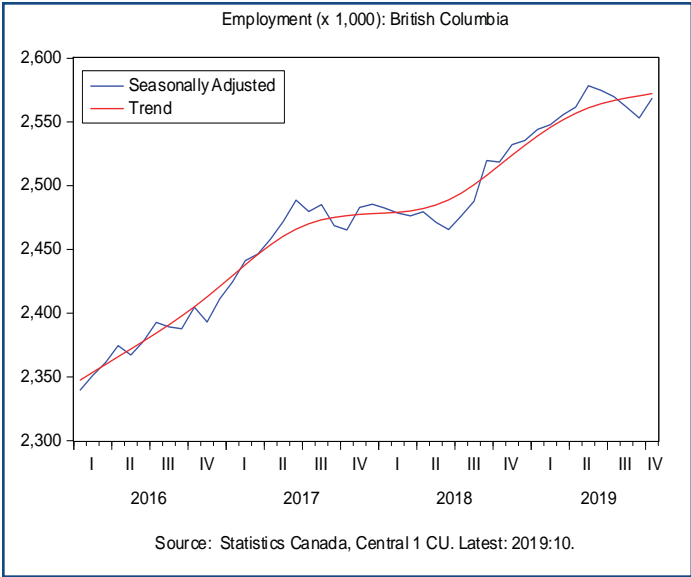
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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2018	2,616.5	0.6	2,493.6	1.1	4.7	64.9
2018 YTD*	2,611.3		2,486.3		4.8	64.8
2019 YTD*	2,689.1	3.0	2,563.1	3.1	4.7	65.7
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M08	2,621.7	0.7	2,487.8	0.5	5.1	64.9
2018M09	2,630.4	0.3	2,519.8	1.3	4.2	65.0
2018M10	2,628.0	-0.1	2,518.5	-0.1	4.2	64.9
2018M11	2,649.9	0.8	2,532.2	0.5	4.4	65.4
2018M12	2,652.6	0.1	2,535.5	0.1	4.4	65.4
2019M01	2,668.6	0.6	2,544.2	0.3	4.7	65.7
2019M02	2,668.9	0.0	2,547.8	0.1	4.5	65.6
2019M03	2,681.2	0.5	2,555.7	0.3	4.7	65.9
2019M04	2,684.7	0.1	2,561.6	0.2	4.6	65.8
2019M05	2,694.9	0.4	2,578.4	0.7	4.3	66.0
2019M06	2,696.1	0.0	2,574.7	-0.1	4.5	65.9
2019M07	2,687.6	-0.3	2,569.9	-0.2	4.4	65.5
2019M08	2,695.1	0.3	2,561.6	-0.3	5.0	65.6
2019M09	2,682.3	-0.5	2,553.2	-0.3	4.8	65.2
2019M10	2,696.3	0.5	2,568.5	0.6	4.7	65.4

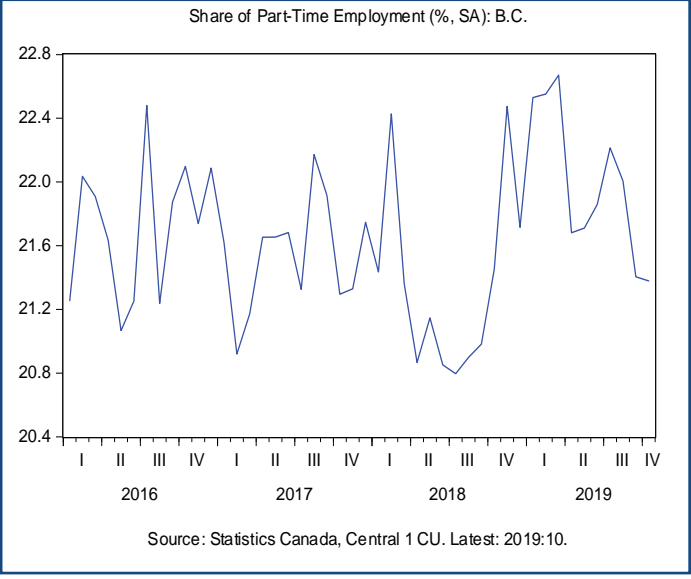
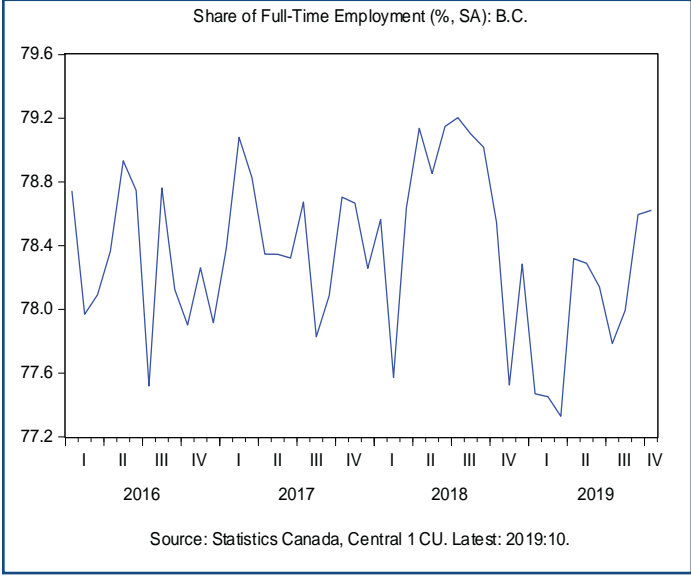
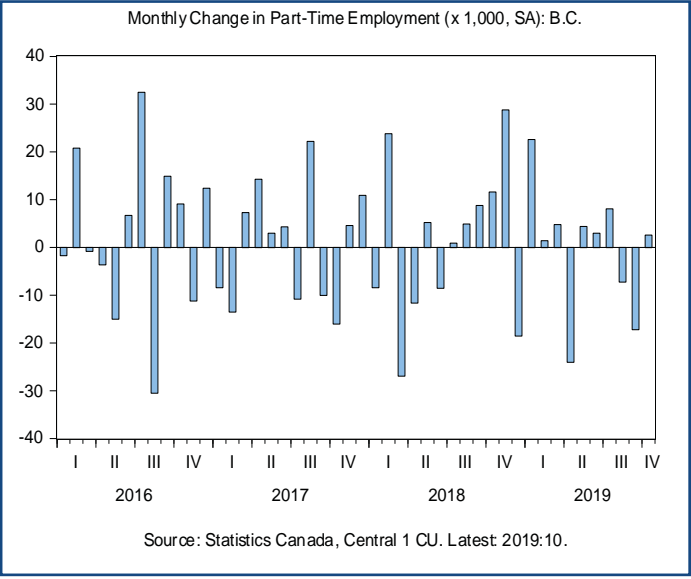
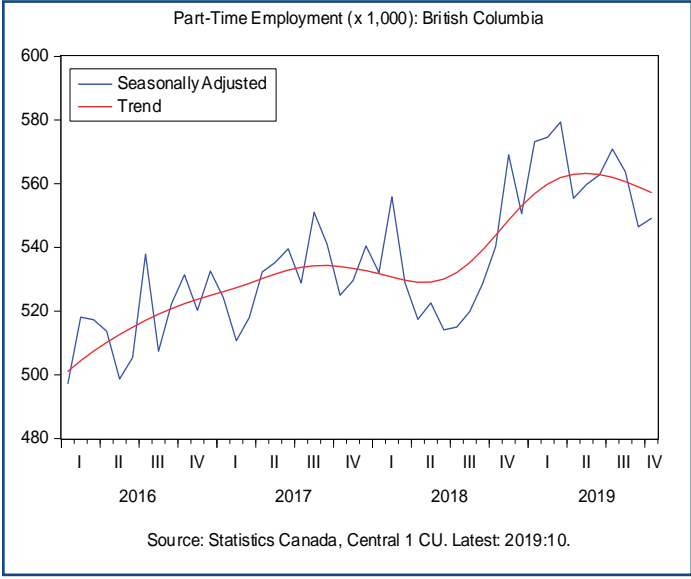
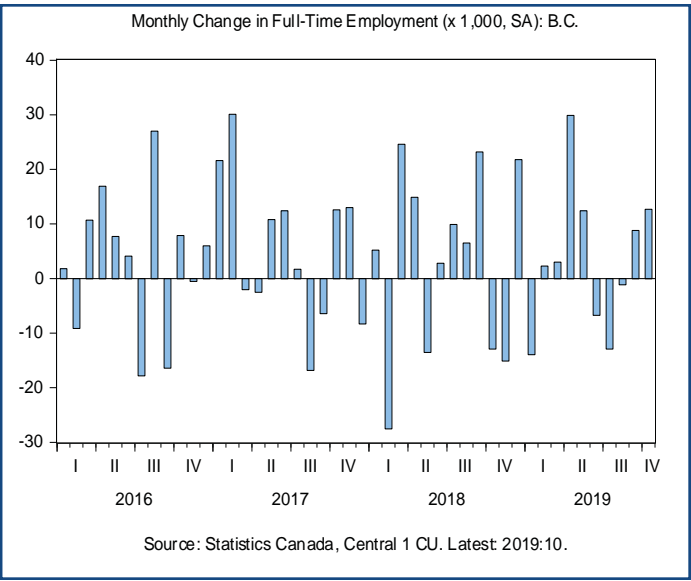
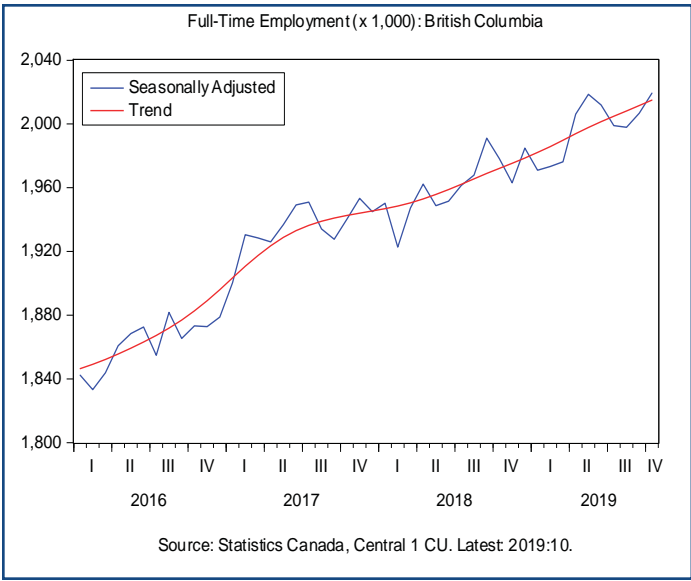
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%	%	%	%
Average of Unadjusted Monthly Data								
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.7	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2018	1,959.3	1.3	534.3	0.4	78.6		21.4	
2018 YTD*	1,961.4		524.9		78.9		21.1	
2019 YTD*	2,002.7	2.1	560.3	6.7	78.1		21.9	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2018M08	1,967.9	0.3	519.9	1.0	79.1		20.9	
2018M09	1,991.1	1.2	528.7	1.7	79.0		21.0	
2018M10	1,978.2	-0.6	540.3	2.2	78.5		21.5	
2018M11	1,963.1	-0.8	569.1	5.3	77.5		22.5	
2018M12	1,984.9	1.1	550.6	-3.3	78.3		21.7	
2019M01	1,971.0	-0.7	573.2	4.1	77.5		22.5	
2019M02	1,973.3	0.1	574.6	0.2	77.5		22.6	
2019M03	1,976.3	0.2	579.4	0.8	77.3		22.7	
2019M04	2,006.2	1.5	555.4	-4.1	78.3		21.7	
2019M05	2,018.6	0.6	559.8	0.8	78.3		21.7	
2019M06	2,011.9	-0.3	562.8	0.5	78.1		21.9	
2019M07	1,999.0	-0.6	570.9	1.4	77.8		22.2	
2019M08	1,997.9	-0.1	563.7	-1.3	78.0		22.0	
2019M09	2,006.7	0.4	546.5	-3.1	78.6		21.4	
2019M10	2,019.4	0.6	549.1	0.5	78.6		21.4	

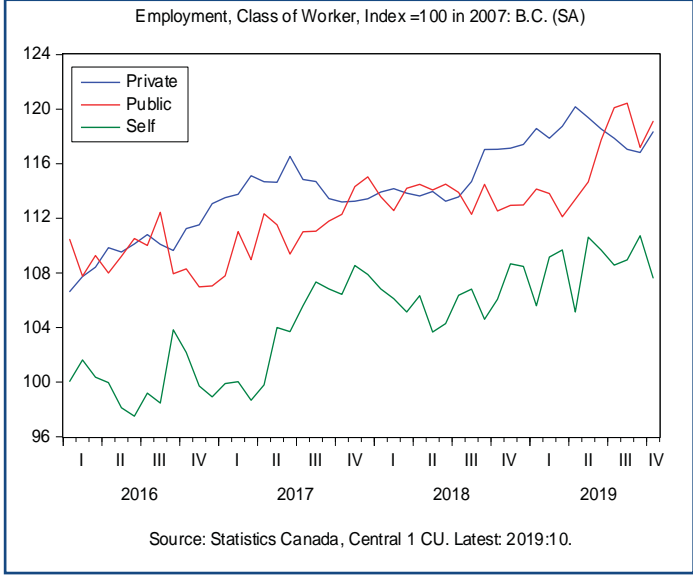
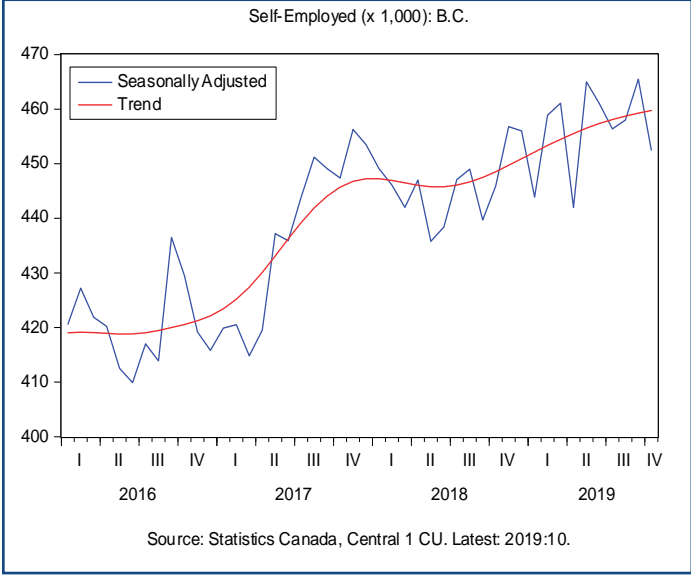
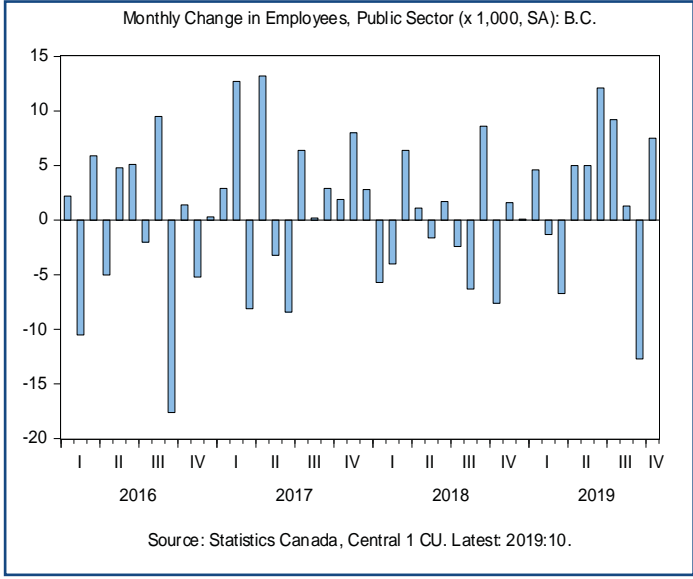
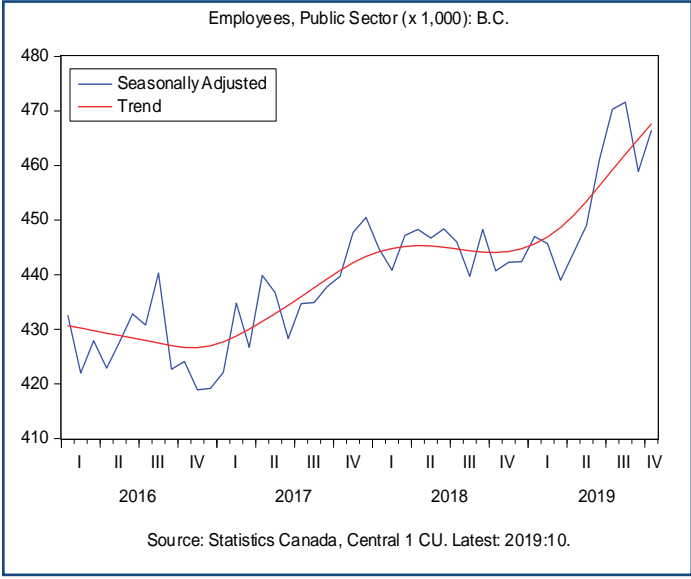
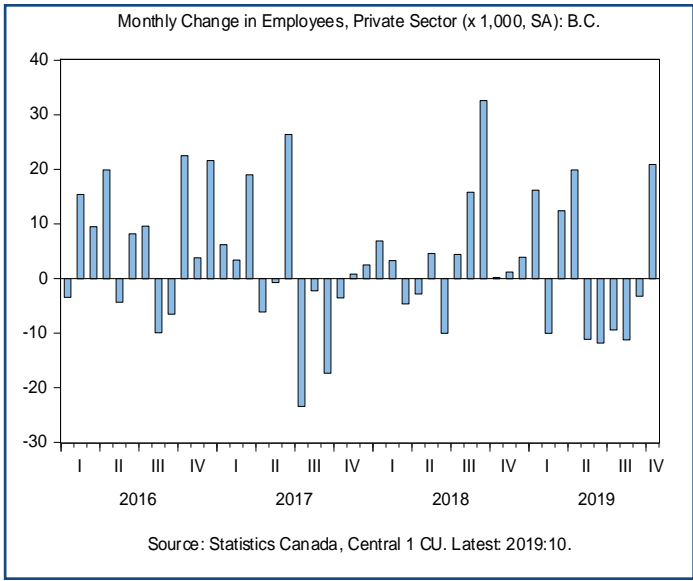
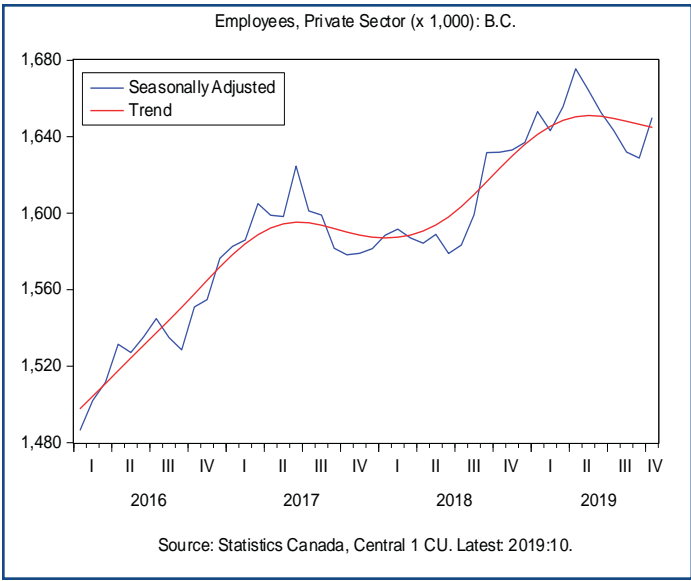
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.4	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2018	1,600.1	0.6	446.4	2.0	447.1	2.0
2018 YTD*	1,596.5		444.6		445.2	2.3
2019 YTD*	1,652.3	3.5	454.4	2.2	456.3	2.5
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M08	1,599.1	1.0	439.7	-1.4	449.0	0.4
2018M09	1,631.7	2.0	448.3	2.0	439.7	-2.1
2018M10	1,631.9	0.0	440.7	-1.7	445.9	1.4
2018M11	1,633.1	0.1	442.3	0.4	456.8	2.4
2018M12	1,637.0	0.2	442.4	0.0	456.0	-0.2
2019M01	1,653.2	1.0	447.0	1.0	443.9	-2.7
2019M02	1,643.2	-0.6	445.7	-0.3	458.9	3.4
2019M03	1,655.6	0.8	439.0	-1.5	461.1	0.5
2019M04	1,675.5	1.2	444.0	1.1	442.0	-4.1
2019M05	1,664.4	-0.7	449.0	1.1	465.0	5.2
2019M06	1,652.6	-0.7	461.1	2.7	461.0	-0.9
2019M07	1,643.2	-0.6	470.3	2.0	456.4	-1.0
2019M08	1,632.0	-0.7	471.6	0.3	458.0	0.4
2019M09	1,628.8	-0.2	458.9	-2.7	465.5	1.6
2019M10	1,649.7	1.3	466.4	1.6	452.5	-2.8

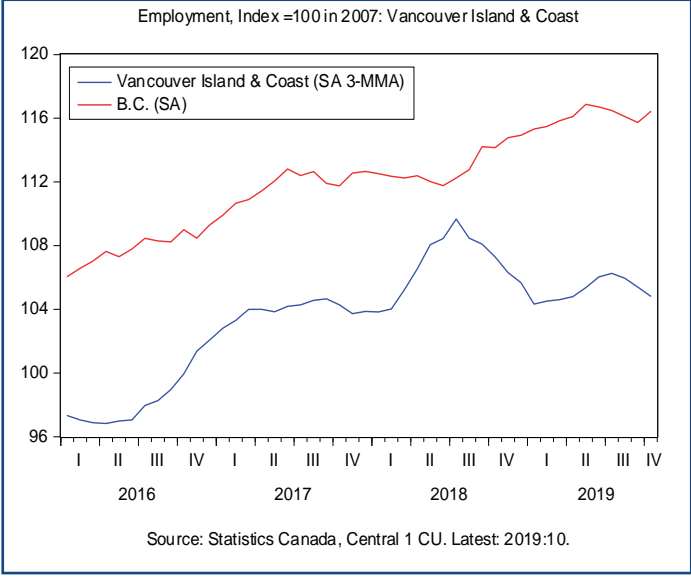
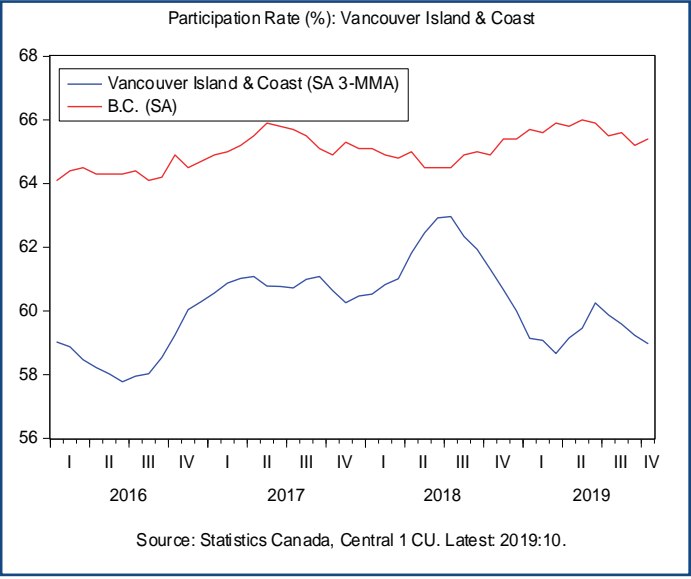
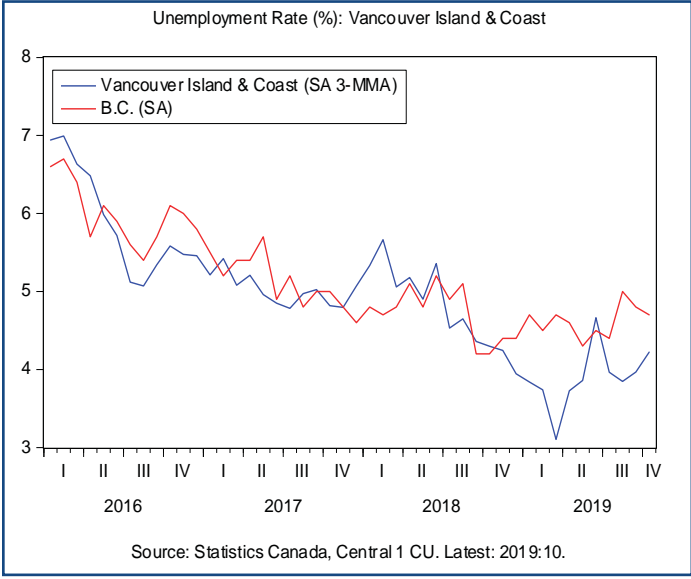
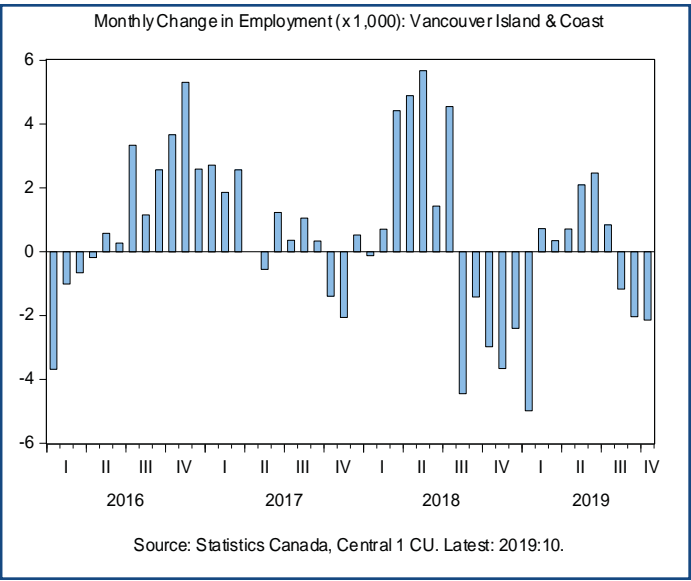
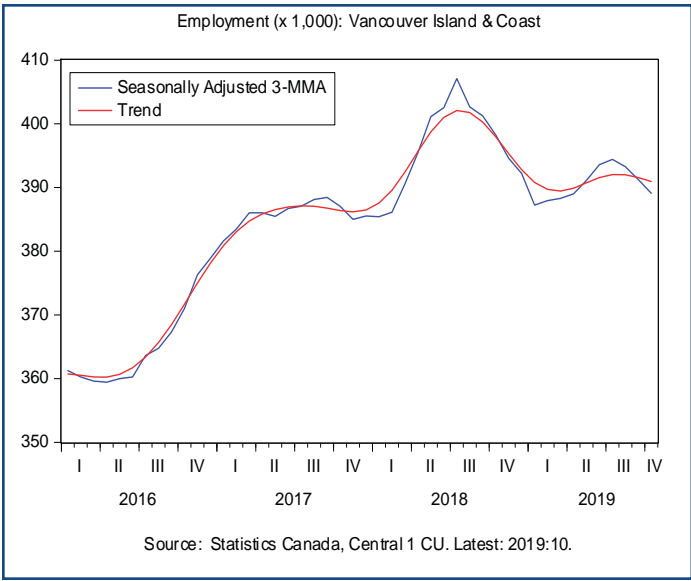
Based on Statistics Canada data, Central 1 Credit Union



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	387.8	-3.8	357.8	-5.3	7.7	60.7
2012	382.6	-1.3	358.7	0.3	6.3	59.6
2013	386.6	1.0	362.3	1.0	6.3	59.9
2014	374.8	-3.0	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2018	416.0	2.2	396.6	2.6	4.7	61.5
2018 YTD*	418.1		397.2		5.0	61.9
2019 YTD*	406.8	-2.7	390.6	-1.7	4.0	59.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M08	422.3	-1.0	402.6	-1.1	4.6	62.3
2018M09	419.5	-0.7	401.2	-0.4	4.4	61.9
2018M10	416.2	-0.8	398.3	-0.7	4.3	61.3
2018M11	412.1	-1.0	394.6	-0.9	4.2	60.7
2018M12	408.3	-0.9	392.2	-0.6	3.9	60.0
2019M01	402.7	-1.4	387.2	-1.3	3.8	59.1
2019M02	403.0	0.1	388.0	0.2	3.7	59.1
2019M03	400.7	-0.6	388.3	0.1	3.1	58.7
2019M04	404.1	0.8	389.0	0.2	3.7	59.1
2019M05	406.8	0.7	391.1	0.5	3.9	59.5
2019M06	412.8	1.5	393.6	0.6	4.7	60.3
2019M07	410.7	-0.5	394.4	0.2	4.0	59.9
2019M08	409.0	-0.4	393.3	-0.3	3.8	59.6
2019M09	407.4	-0.4	391.2	-0.5	4.0	59.2
2019M10	406.2	-0.3	389.1	-0.5	4.2	59.0

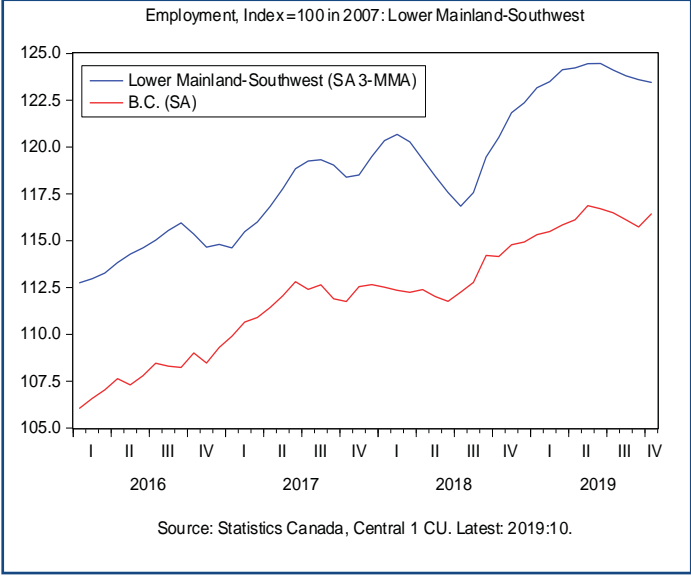
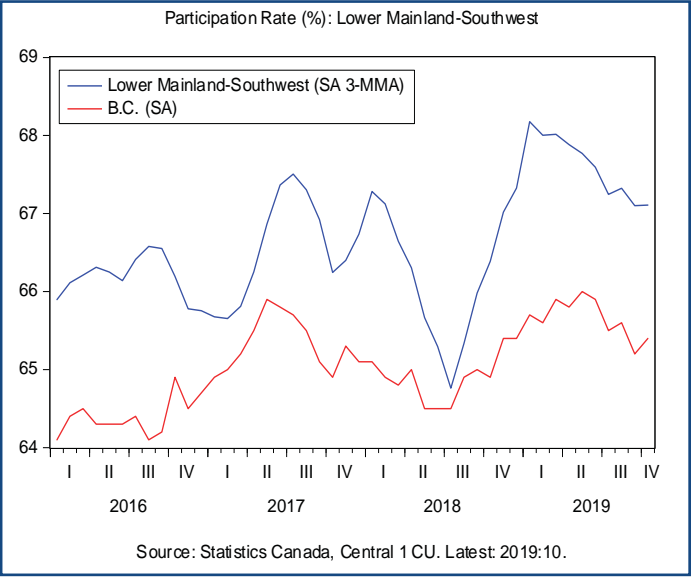
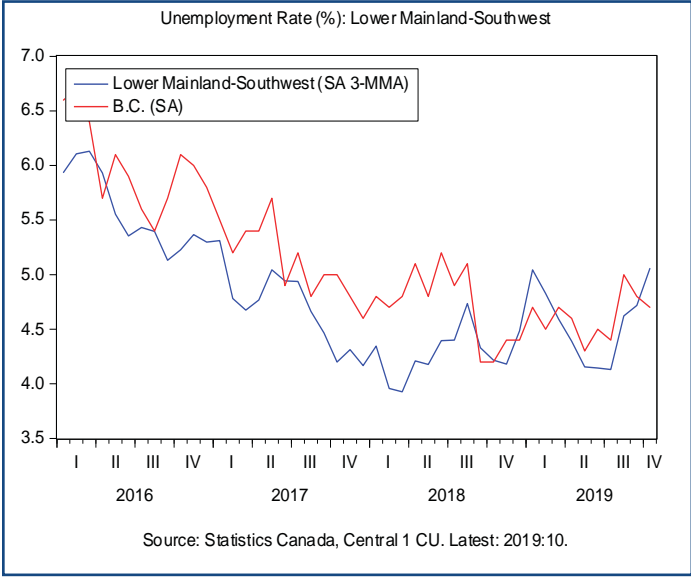
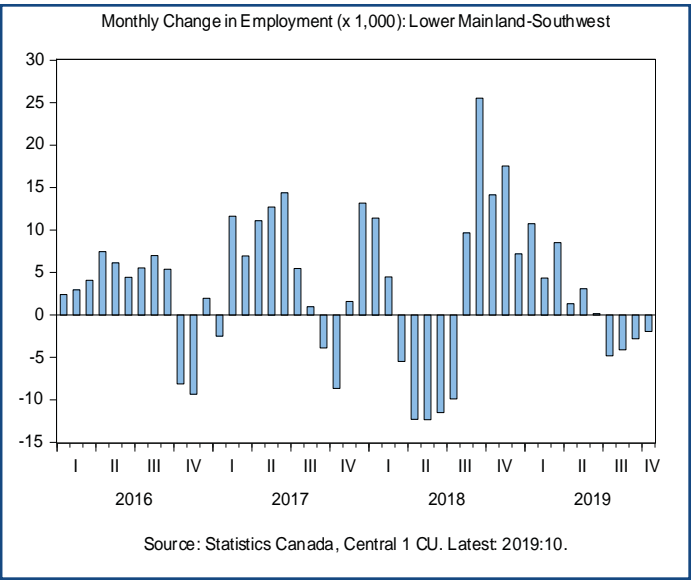
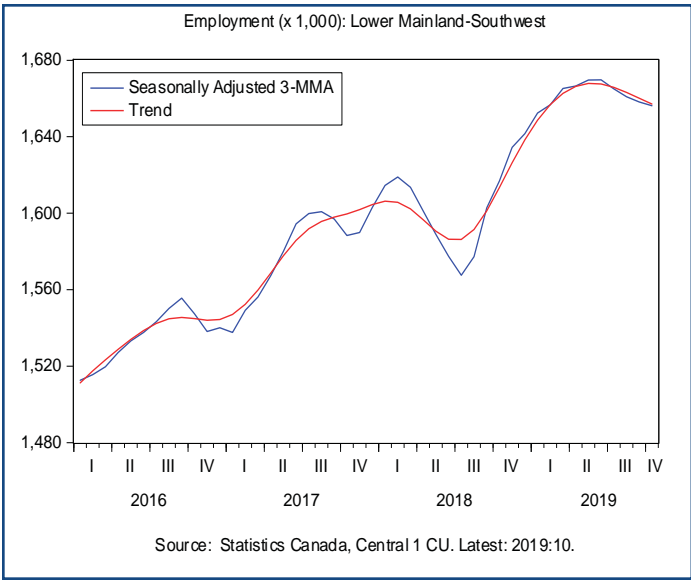
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.2	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.6	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.9	4.2	1,537.4	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2018	1,680.1	1.0	1,607.4	1.3	4.4	66.3
2018 YTD*	1,669.4		1,597.2		4.3	66.1
2019 YTD*	1,742.1	4.4	1,661.5	4.0	4.6	67.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M08	1,655.6	1.0	1,577.2	0.6	4.7	65.3
2018M09	1,675.3	1.2	1,602.8	1.6	4.3	66.0
2018M10	1,688.1	0.8	1,616.9	0.9	4.2	66.4
2018M11	1,705.8	1.0	1,634.5	1.1	4.2	67.0
2018M12	1,718.7	0.8	1,641.6	0.4	4.5	67.3
2019M01	1,740.2	1.2	1,652.4	0.7	5.0	68.2
2019M02	1,740.8	0.0	1,656.7	0.3	4.8	68.0
2019M03	1,745.4	0.3	1,665.2	0.5	4.6	68.0
2019M04	1,743.1	-0.1	1,666.6	0.1	4.4	67.9
2019M05	1,742.0	-0.1	1,669.7	0.2	4.2	67.8
2019M06	1,742.0	0.0	1,669.8	0.0	4.1	67.6
2019M07	1,736.8	-0.3	1,665.0	-0.3	4.1	67.2
2019M08	1,741.4	0.3	1,660.9	-0.2	4.6	67.3
2019M09	1,740.2	-0.1	1,658.1	-0.2	4.7	67.1
2019M10	1,744.4	0.2	1,656.2	-0.1	5.1	67.1

Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	271.1	-2.3	250.0	-1.2	7.8	63.4
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.1	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2018	271.9	-2.7	255.2	-1.7	6.2	60.9

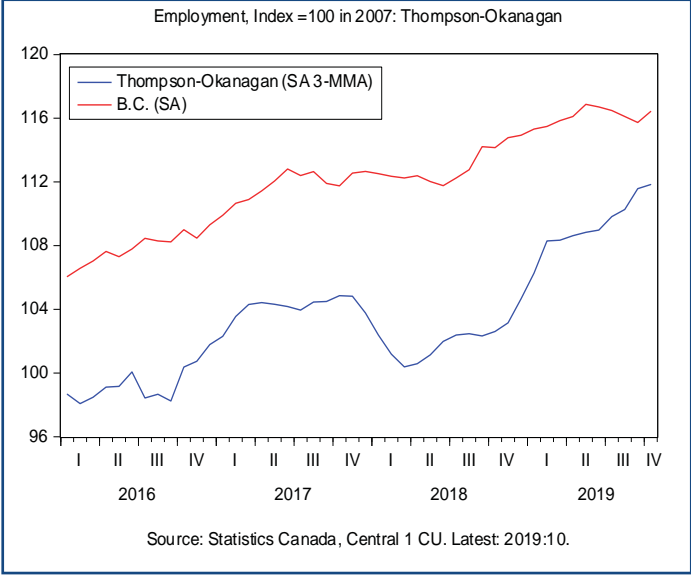
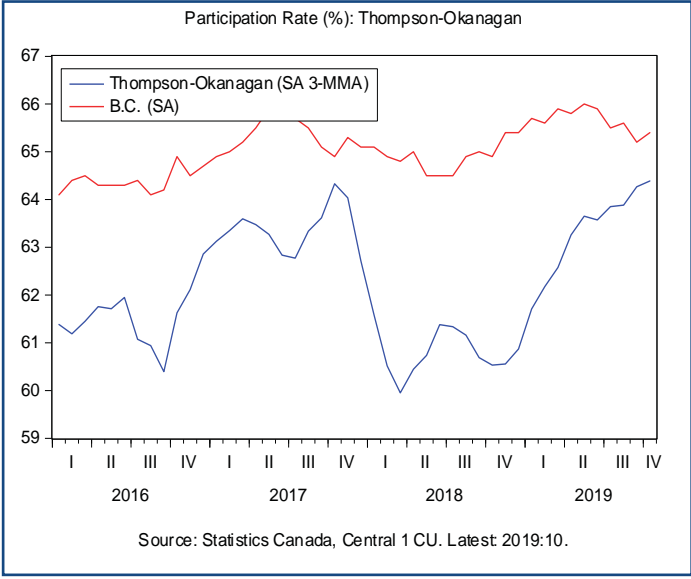
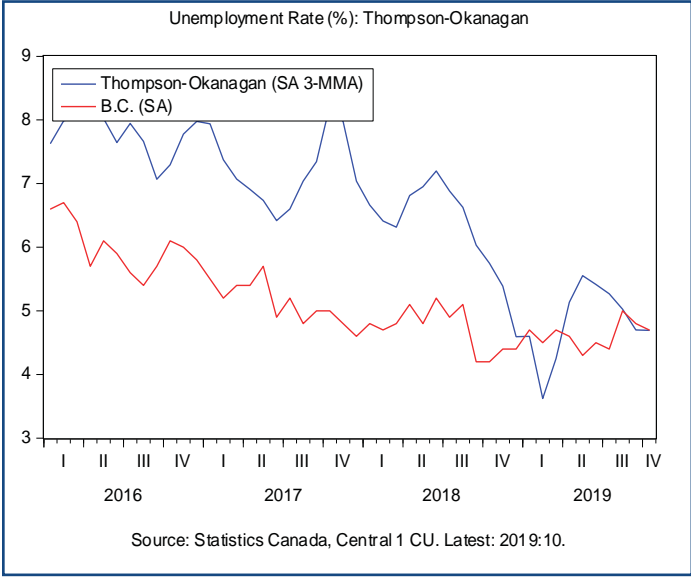
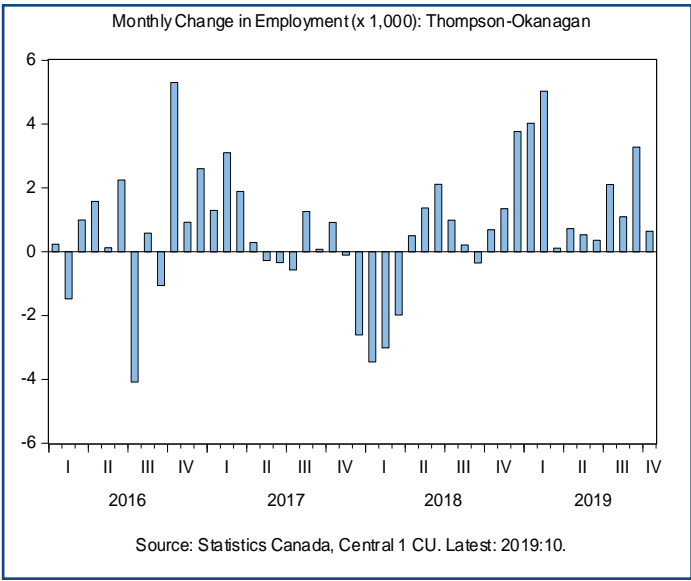
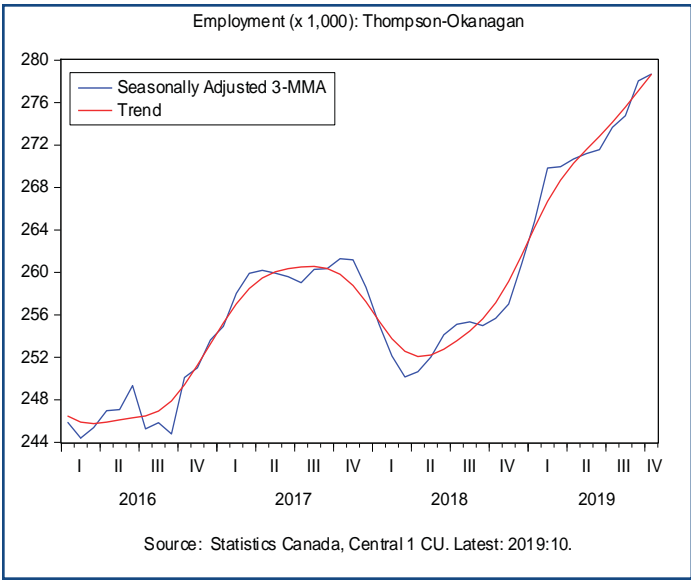
2018 YTD*	271.3		253.4		6.6	60.8
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2019 YTD*	286.1	5.5	272.2	7.4	4.9	63.3
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* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M08	273.5	-0.2	255.3	0.1	6.6	61.2
2018M09	271.4	-0.8	255.0	-0.1	6.0	60.7
2018M10	271.3	0.0	255.7	0.3	5.7	60.5
2018M11	271.7	0.1	257.0	0.5	5.4	60.6
2018M12	273.3	0.6	260.8	1.5	4.6	60.9
2019M01	277.6	1.5	264.8	1.5	4.6	61.7
2019M02	280.0	0.9	269.8	1.9	3.6	62.2
2019M03	281.9	0.7	270.0	0.0	4.3	62.6
2019M04	285.3	1.2	270.7	0.3	5.1	63.3
2019M05	287.2	0.6	271.2	0.2	5.6	63.7
2019M06	287.1	0.0	271.6	0.1	5.4	63.6
2019M07	288.9	0.6	273.7	0.8	5.3	63.8
2019M08	289.3	0.1	274.8	0.4	5.0	63.9
2019M09	291.8	0.8	278.0	1.2	4.7	64.3
2019M10	292.4	0.2	278.7	0.2	4.7	64.4

Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

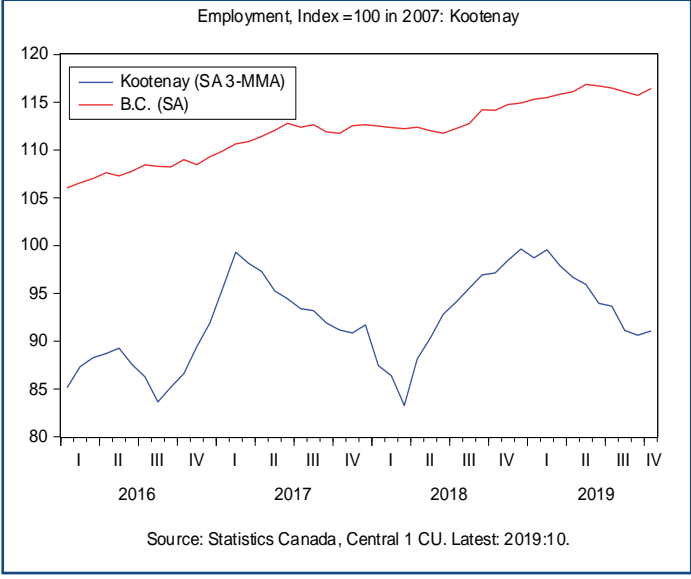
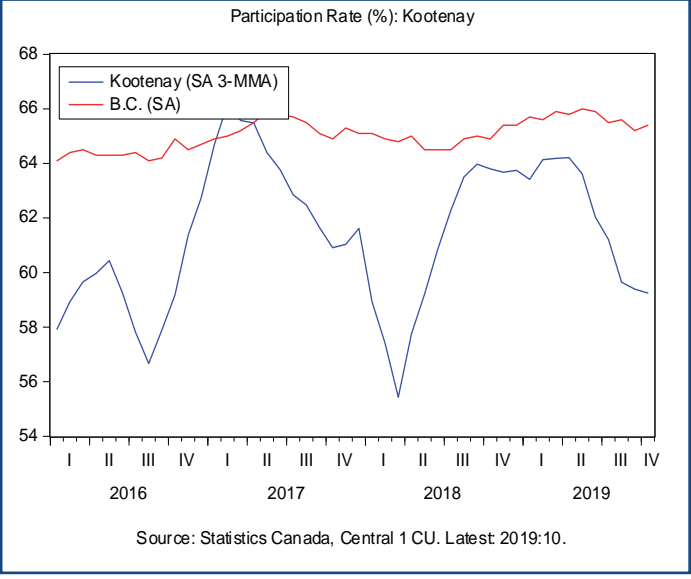
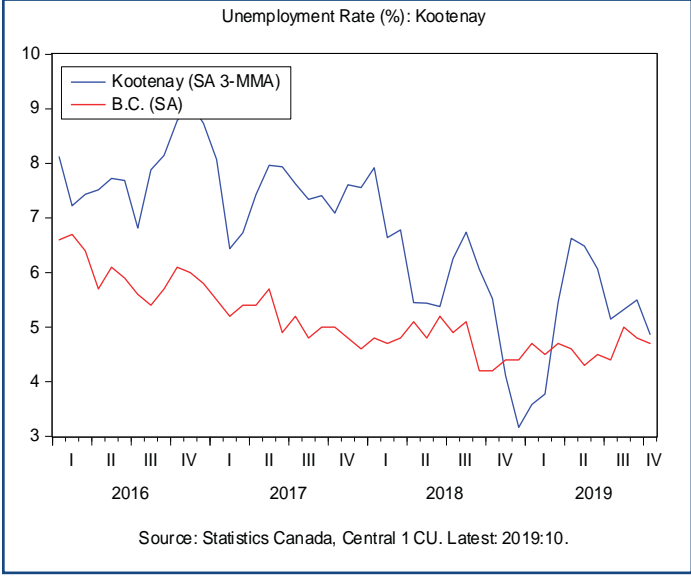
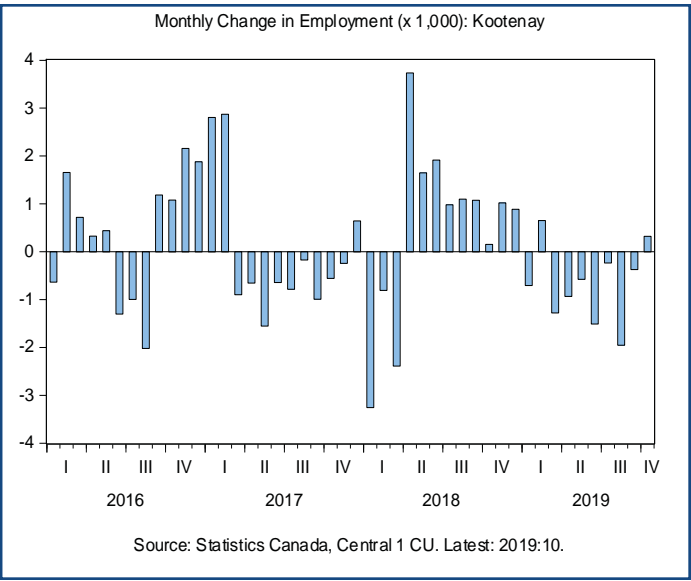
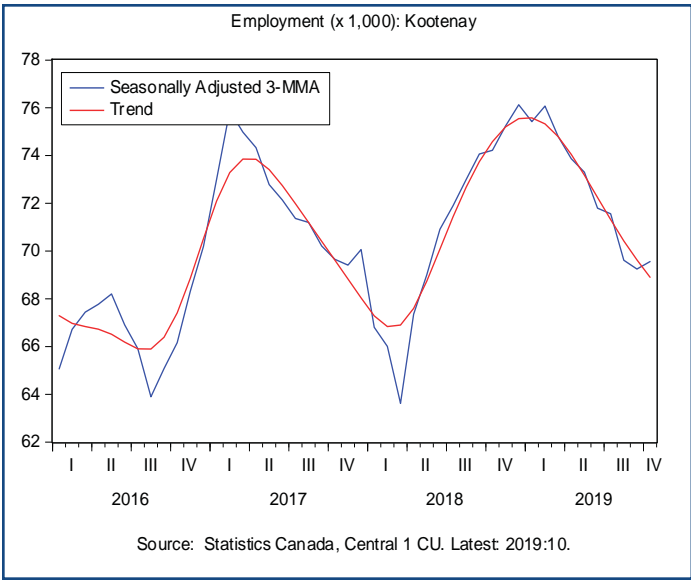
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	76.7	2.0	70.6	3.6	8.0	61.7
2012	78.4	2.1	72.8	3.2	7.1	63.1
2013	81.2	3.7	76.5	5.0	5.9	65.9
2014	72.5	-10.7	67.5	-11.7	6.9	59.3
2015	74.6	2.9	69.1	2.3	7.4	61.2
2016	73.3	-1.7	67.4	-2.4	8.0	59.9
2017	77.6	5.9	71.9	6.6	7.4	63.2
2018	75.2	-3.1	71.2	-0.9	5.4	61.0

2018 YTD*	74.3		69.7		6.3	60.3
2019 YTD*	76.6	3.0	72.5	4.1	5.3	62.1

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M08	78.3	2.1	73.0	1.5	6.7	63.5
2018M09	78.8	0.7	74.1	1.5	6.1	64.0
2018M10	78.6	-0.4	74.2	0.2	5.5	63.8
2018M11	78.5	-0.1	75.2	1.4	4.1	63.7
2018M12	78.6	0.2	76.1	1.2	3.2	63.7
2019M01	78.2	-0.5	75.4	-0.9	3.6	63.4
2019M02	79.1	1.1	76.1	0.9	3.8	64.1
2019M03	79.1	0.1	74.8	-1.7	5.5	64.2
2019M04	79.1	0.0	73.9	-1.2	6.6	64.2
2019M05	78.4	-0.9	73.3	-0.8	6.5	63.6
2019M06	76.4	-2.5	71.8	-2.1	6.1	62.0
2019M07	75.4	-1.3	71.6	-0.3	5.1	61.2
2019M08	73.5	-2.5	69.6	-2.7	5.3	59.7
2019M09	73.3	-0.3	69.2	-0.5	5.5	59.4
2019M10	73.1	-0.2	69.6	0.5	4.9	59.3

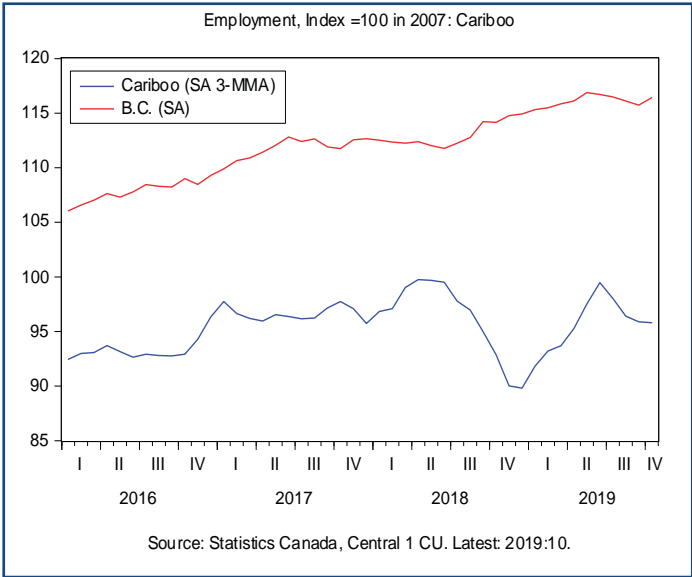
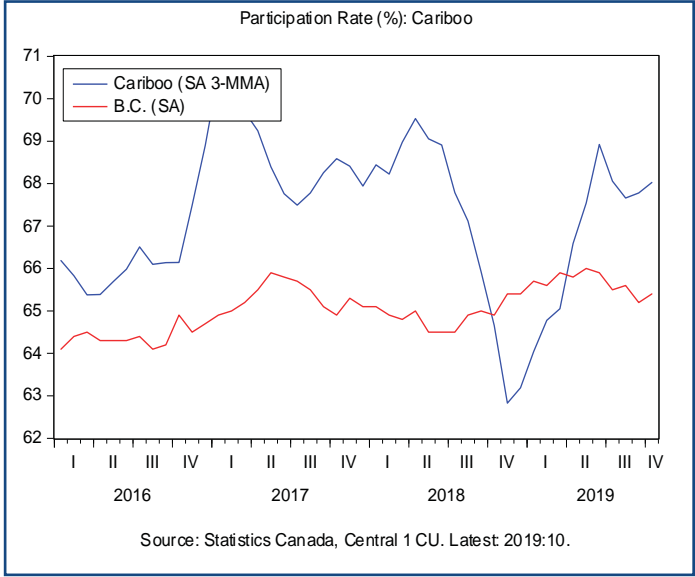
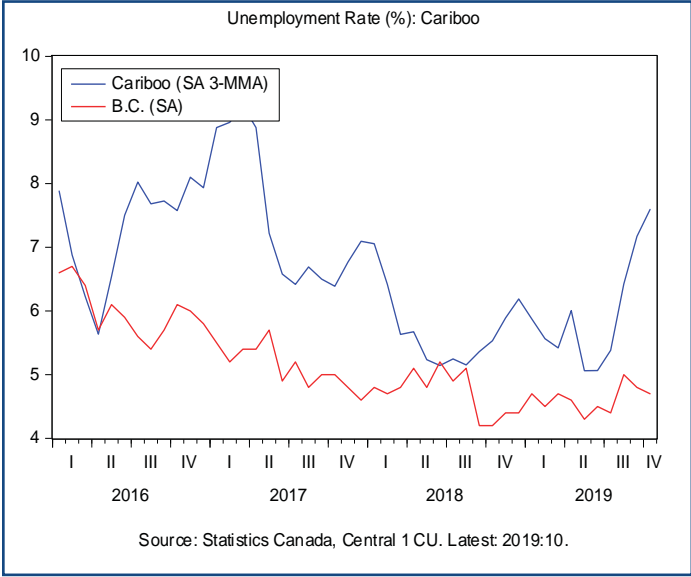
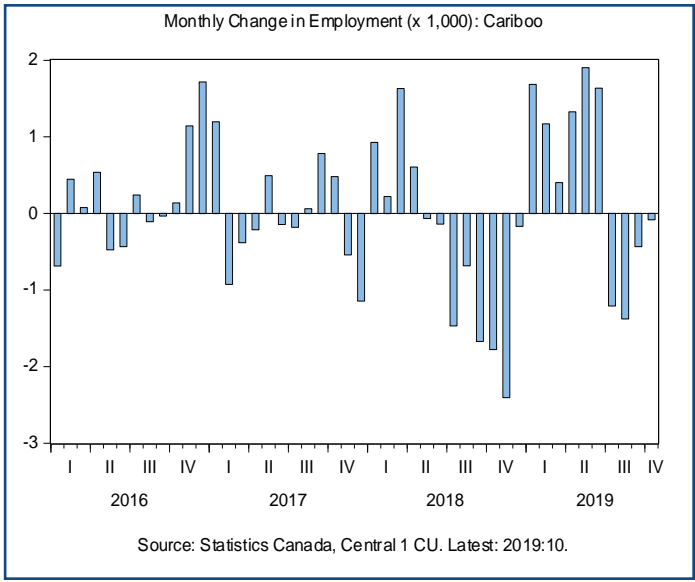
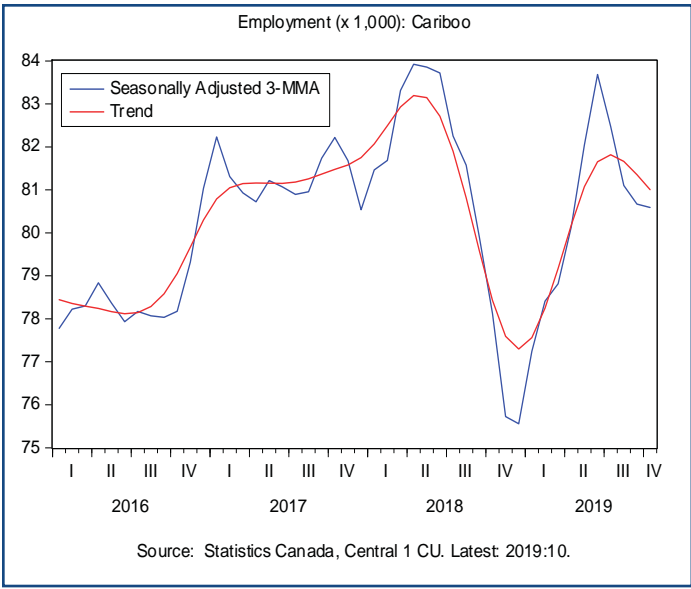
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	87.7	0.8	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.6	5.9	68.5
2014	90.7	4.6	85.3	4.6	5.9	71.5
2015	85.5	-5.8	79.4	-6.9	7.1	67.1
2016	85.1	-0.5	78.8	-0.8	7.3	66.6
2017	87.5	2.9	81.1	2.9	7.4	68.4
2018	85.4	-2.4	80.6	-0.6	5.6	66.7
2018 YTD*	87.1		82.0		5.8	68.0
2019 YTD*	85.8	-1.4	80.6	-1.7	6.1	67.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M08	86.0	-0.9	81.6	-0.8	5.2	67.1
2018M09	84.4	-1.8	79.9	-2.0	5.4	65.9
2018M10	82.7	-2.0	78.1	-2.2	5.5	64.7
2018M11	80.5	-2.7	75.7	-3.1	5.9	62.8
2018M12	80.5	0.1	75.6	-0.2	6.2	63.2
2019M01	82.1	1.9	77.2	2.2	5.9	64.0
2019M02	83.0	1.2	78.4	1.5	5.6	64.8
2019M03	83.3	0.4	78.8	0.5	5.4	65.1
2019M04	85.3	2.3	80.1	1.7	6.0	66.6
2019M05	86.4	1.4	82.0	2.4	5.1	67.5
2019M06	88.1	2.0	83.7	2.0	5.1	68.9
2019M07	87.2	-1.1	82.5	-1.4	5.4	68.1
2019M08	86.7	-0.6	81.1	-1.7	6.4	67.7
2019M09	86.9	0.3	80.7	-0.5	7.2	67.8
2019M10	87.2	0.4	80.6	-0.1	7.6	68.0

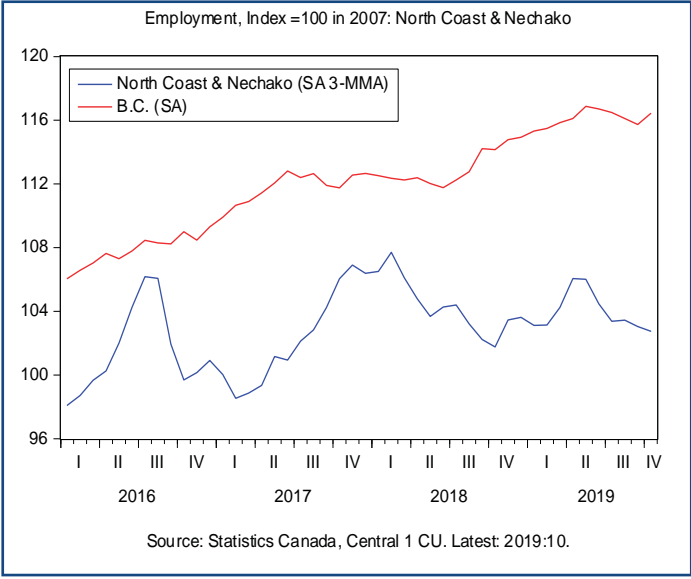
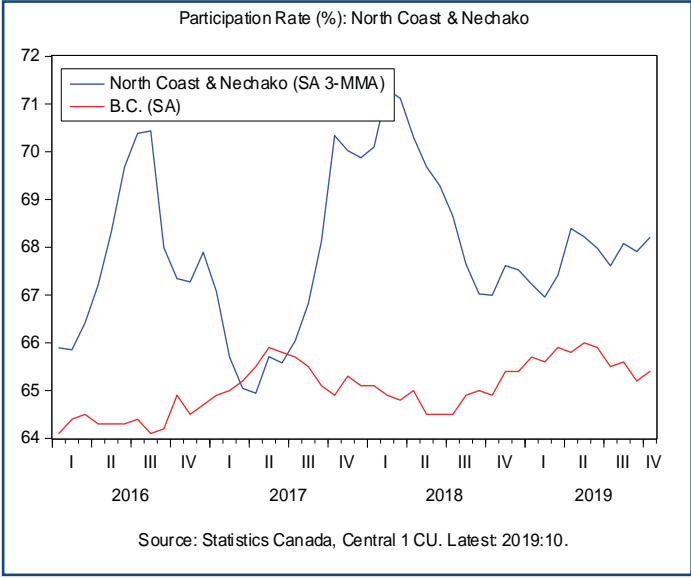
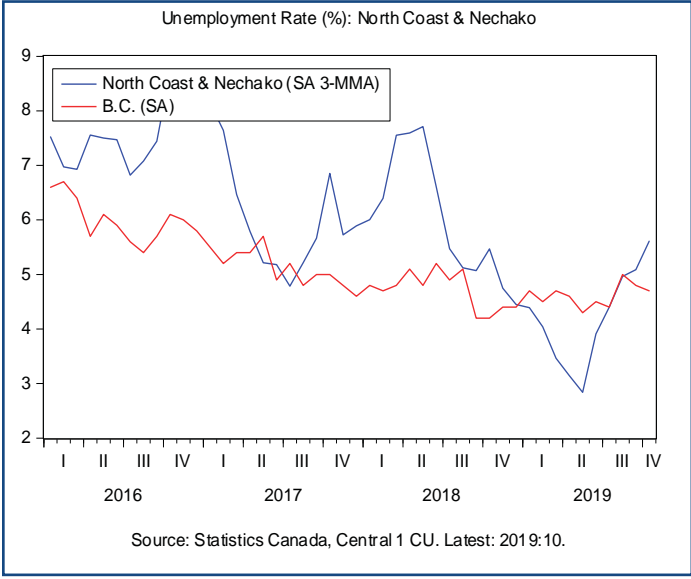
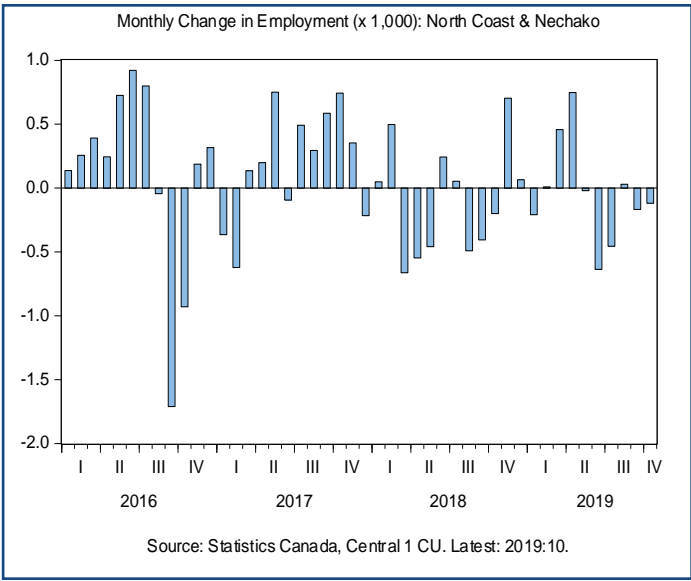
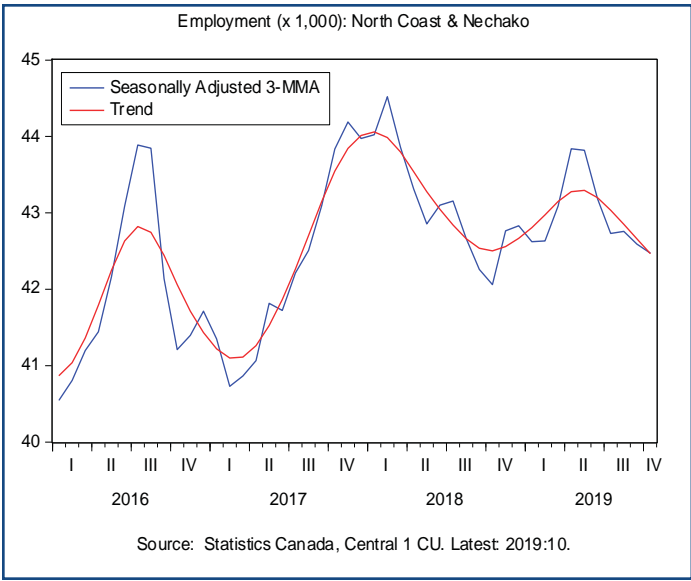
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	47.6	4.4	43.5	5.5	8.7	70.2
2012	44.7	-6.1	39.9	-8.3	10.8	66.4
2013	43.7	-2.2	40.7	2.0	6.9	65.3
2014	42.5	-2.7	39.2	-3.7	7.9	63.9
2015	45.4	6.8	42.3	7.9	7.0	68.4
2016	45.5	0.2	42.1	-0.4	7.6	68.1
2017	45.1	-1.0	42.5	0.9	5.8	67.2
2018	45.8	1.6	43.1	1.4	5.9	68.8
2018 YTD*	46.2		43.2		6.4	69.3
2019 YTD*	44.9	-2.7	43.0	-0.5	4.3	67.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M08	45.0	-1.5	42.7	-1.1	5.1	67.6
2018M09	44.5	-1.0	42.3	-0.9	5.1	67.0
2018M10	44.5	0.0	42.1	-0.5	5.5	67.0
2018M11	44.9	0.9	42.8	1.7	4.7	67.6
2018M12	44.8	-0.2	42.8	0.2	4.4	67.5
2019M01	44.6	-0.5	42.6	-0.5	4.4	67.2
2019M02	44.4	-0.3	42.6	0.0	4.0	67.0
2019M03	44.6	0.5	43.1	1.1	3.5	67.4
2019M04	45.3	1.4	43.8	1.7	3.1	68.4
2019M05	45.1	-0.4	43.8	0.0	2.8	68.2
2019M06	44.9	-0.4	43.2	-1.5	3.9	68.0
2019M07	44.7	-0.5	42.7	-1.1	4.4	67.6
2019M08	45.0	0.7	42.8	0.1	5.0	68.1
2019M09	44.9	-0.3	42.6	-0.4	5.1	67.9
2019M10	45.0	0.3	42.5	-0.3	5.6	68.2

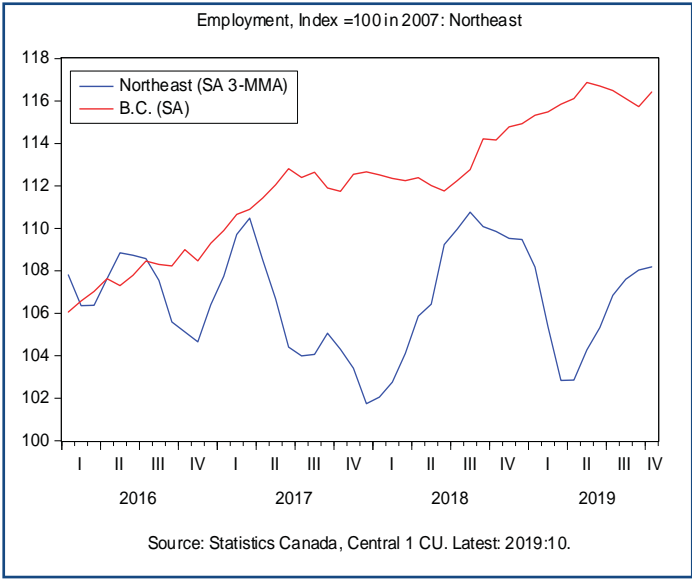
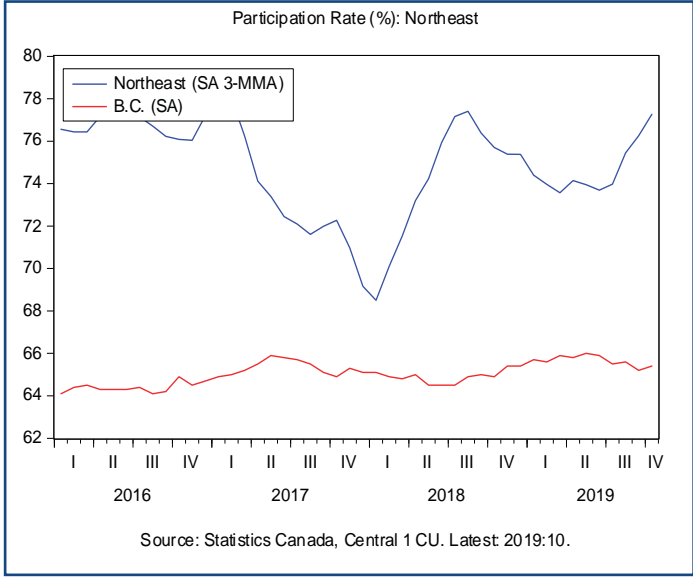
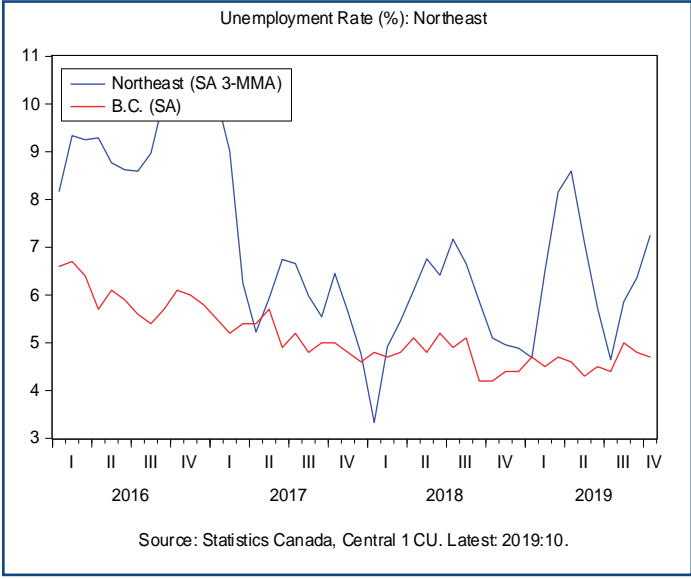
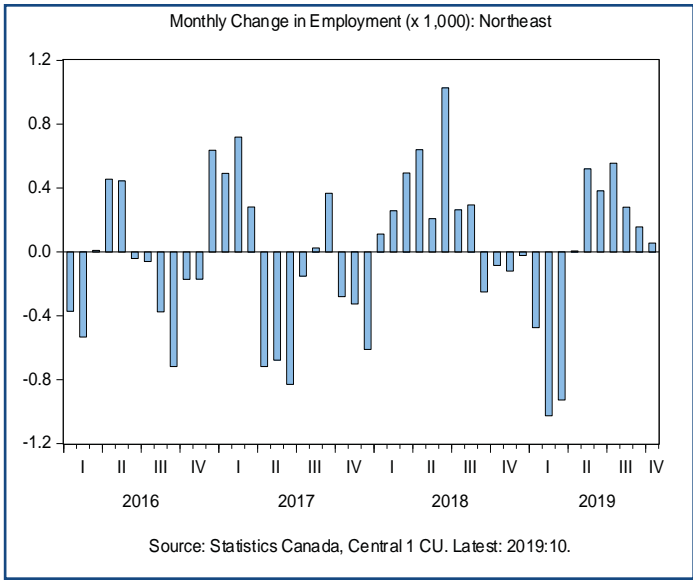
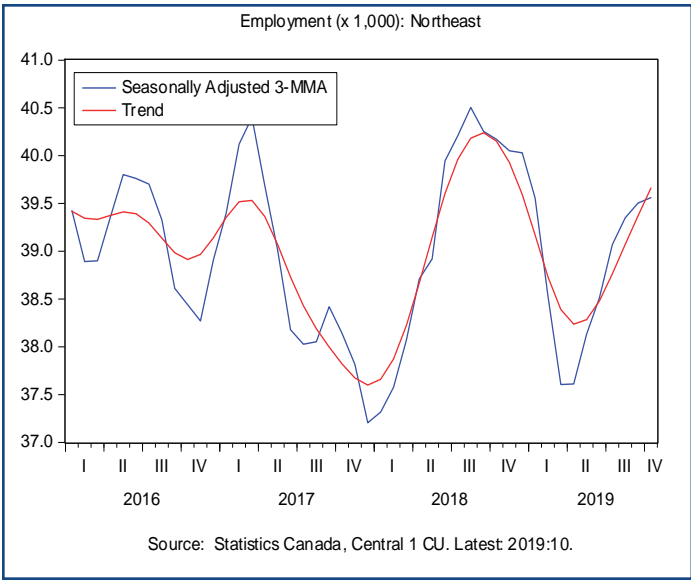
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	39.4	-1.2	37.4	0.5	NA	75.7
2012	41.9	6.2	40.1	7.3	4.1	79.4
2013	41.8	-0.1	39.8	-0.8	4.8	77.8
2014	40.6	-3.0	38.5	-3.1	NA	73.9
2015	42.6	5.0	40.1	4.0	5.9	76.4
2016	43.3	1.6	39.1	-2.6	9.7	76.9
2017	41.0	-5.3	38.6	-1.3	5.9	72.5
2018	42.0	2.4	39.6	2.7	5.8	74.9
2018 YTD*	41.6		39.2		5.9	74.0
2019 YTD*	41.5	-0.4	38.7	-1.1	6.6	74.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M08	43.4	0.2	40.5	0.7	6.7	77.4
2018M09	42.8	-1.5	40.3	-0.6	5.9	76.4
2018M10	42.3	-1.0	40.2	-0.2	5.1	75.7
2018M11	42.1	-0.4	40.1	-0.3	5.0	75.4
2018M12	42.1	-0.1	40.0	-0.1	4.9	75.4
2019M01	41.5	-1.4	39.6	-1.2	4.7	74.4
2019M02	41.2	-0.7	38.5	-2.6	6.5	74.0
2019M03	40.9	-0.6	37.6	-2.4	8.2	73.6
2019M04	41.1	0.5	37.6	0.0	8.6	74.1
2019M05	41.0	-0.2	38.1	1.4	7.1	73.9
2019M06	40.9	-0.5	38.5	1.0	5.7	73.7
2019M07	41.0	0.3	39.1	1.4	4.6	74.0
2019M08	41.8	2.0	39.3	0.7	5.9	75.4
2019M09	42.2	0.9	39.5	0.4	6.4	76.3
2019M10	42.7	1.1	39.6	0.1	7.2	77.3

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.