

HIGHLIGHTS:

- B.C. employment declines 0.7 per cent due to 20,500 full-time job losses
- Full-time losses contribute to decline
- Unemployment climbs to 5.0 per cent

There is a lot weakness to unpack from the November jobs report.

B.C.'s unemployment rate rose from 4.7 per cent to 5.0 per cent as a result of a 0.7 per cent decline in the province's employment rate (18,200 persons), which owed entirely to 20,500 full-time job losses. Job losses were concentrated outside Metro Vancouver which saw little change.

This was deeper than the national employment decline of 0.4 per cent, trailing only losses in Quebec and Alberta. The pullback curtailed year-over-year growth to 0.7 per cent.

Job losses were spread among various industries. In goods-producing sectors, construction employment fell 1.3 per cent and manufacturing declined 1.5 per cent from October, while declines of 2.9 per cent in accommodations and foodservices, a 2.2 per cent drop transportation and warehousing, and a 1.8 per cent drop in information/culture/recreation led to a services-sector decline.

October private-sector employment gains more than reversed in November, with a 1.6 per cent decline, while part-time employment, self-employment and public-sector employment rose.

While only a single-month of data, recent trends point to a softer hand off to 2020. Total employment has been easing off since mid-year, although this partly owes to a May surge in employment, narrowing year-over-year gains. Goods-producing sector employment is the lowest since early 2017, with drag from resource extraction and manufacturing a main factor. This owes

to forestry sector declines and weakness from a soft global backdrop. Annual employment is still expected to average 2.6 per cent above 2018 on a strong early half, but a slowdown in 2020 to 1.5 per cent is expected.

Labour market slack is also easing. The unemployment rate has bounced around near five per cent in recent months and has held well above early year levels. Nevertheless, this remained lowest in the country and still signals a tight labour market.

Wage growth continued to accelerate with the latest year-over-year gains racing above seven per cent which puts businesses in a precarious situation. Rising operational costs and softness in the retail and export environment could lead to slowing of hiring intentions and greater emphasis on efficiency enhancing investments. This aligns with data from the monthly Canadian Federation of Independent Business survey which is pointing to weaker hiring intentions.

Lower Mainland-Southwest

Lower Mainland-Southwest labour market trends were stagnant over the latest three-month period. Employment was unchanged over the period. However, rising population and elevated labour force participation rates contributed to an expanding labour force and a higher unemployment rate. The latter rose 0.5 percentage points to 5.1 per cent.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends were negative. Average employment declined 9,920 persons or 2.5 per cent over the latest three months. This sharp decline dwarfed contractions in the labour force, leading to a sharp increase in the unemployment rate by 1.2 percentage points to 5.0 per cent. Weakness in the forestry sector may be influencing the latest numbers.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were steady. Employment

rose 0.4 per cent or by 1,000 persons over the latest three- month period. The unemployment rate edged higher by 0.2 percentage points to 5.2 per cent.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were steady. Estimated employment fell by 0.4 per cent or 250 persons over latest three-month period. The regional unemployment rate fell 0.4 percentage points to 5.0 per cent due to a slip in the labour force.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment declined by 1,115 persons or 1.4 per cent over the latest three-month period. The unemployment rate rose 1.4 percentage points to 7.9 per cent. Forestry retrenchment may be a factor in recent the recent trend.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment fell 1.2 per cent or by 511 persons over the latest three-month period. The unemployment rate was essentially unchanged at 4.9 per cent.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Regional employment fell 0.4 per cent or 144 persons over the latest three-month period. The average unemployment rate edged rose 1.0 percentage points to 6.9 per cent as labour force participation increased

Bryan Yu

Deputy Chief Economist

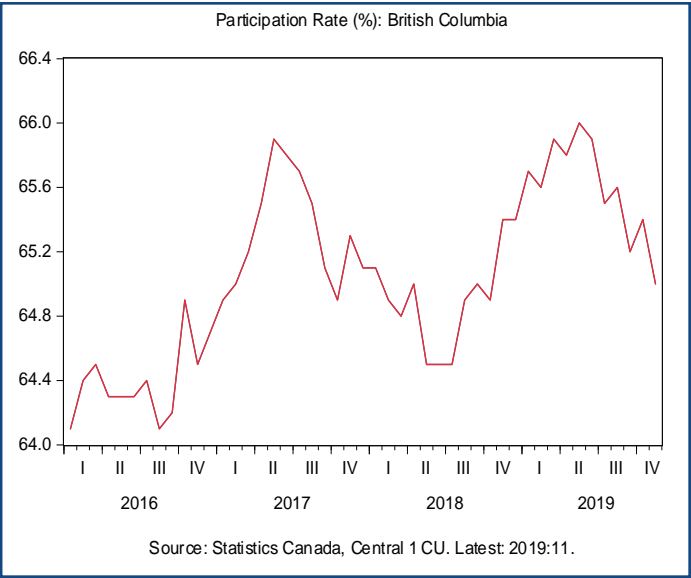
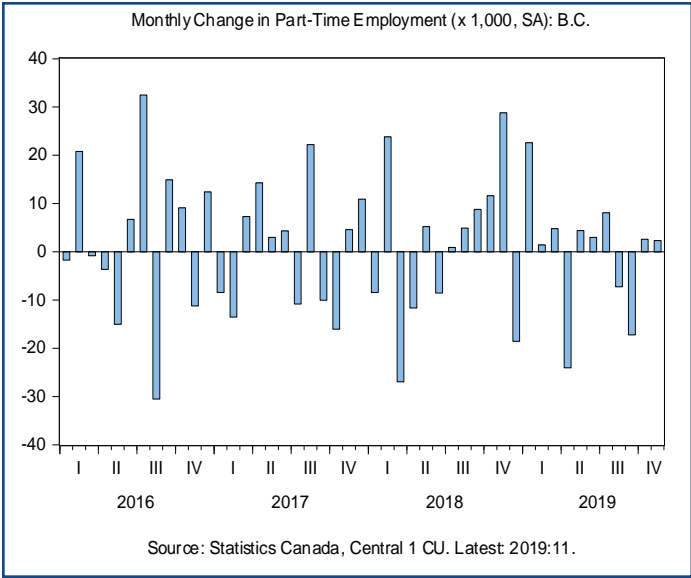
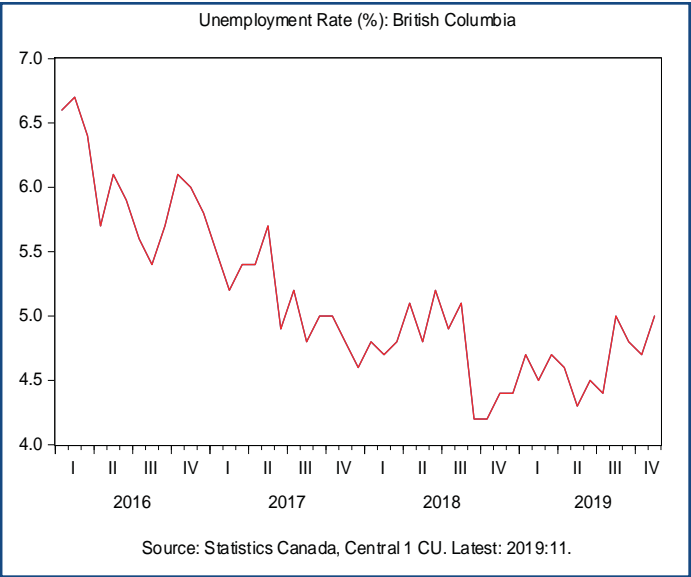
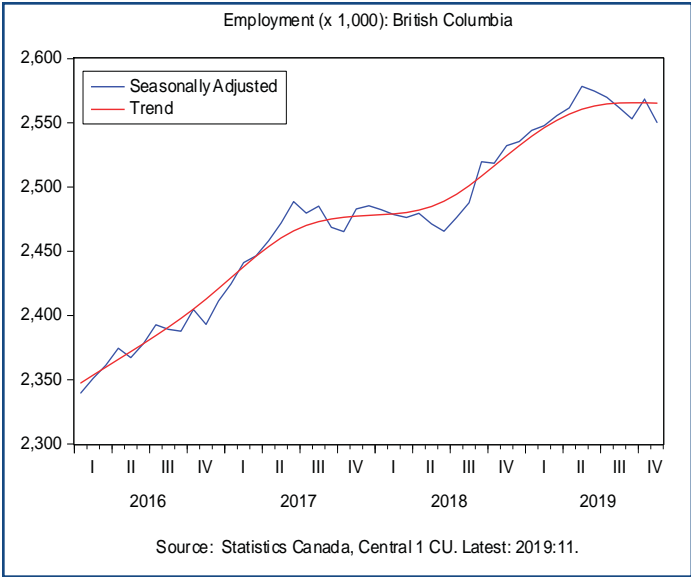
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Labour Market, British Columbia

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	2,409.0	0.2	2,227.8	0.2	7.5	65.1
2012	2,428.5	0.8	2,262.5	1.6	6.8	64.8
2013	2,425.3	-0.1	2,265.6	0.1	6.6	64.0
2014	2,425.4	0.0	2,278.4	0.6	6.1	63.3
2015	2,457.6	1.3	2,306.2	1.2	6.2	63.4
2016	2,532.3	3.0	2,379.5	3.2	6.0	64.4
2017	2,600.7	2.7	2,466.8	3.7	5.1	65.3
2018	2,616.5	0.6	2,493.6	1.1	4.7	64.9
2018 YTD*	2,614.7		2,490.6		4.7	64.9
2019 YTD*	2,688.1	2.8	2,561.2	2.8	4.7	65.7
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M09	2,630.4	0.3	2,519.8	1.3	4.2	65.0
2018M10	2,628.0	-0.1	2,518.5	-0.1	4.2	64.9
2018M11	2,649.9	0.8	2,532.2	0.5	4.4	65.4
2018M12	2,652.6	0.1	2,535.5	0.1	4.4	65.4
2019M01	2,668.6	0.6	2,544.2	0.3	4.7	65.7
2019M02	2,668.9	0.0	2,547.8	0.1	4.5	65.6
2019M03	2,681.2	0.5	2,555.7	0.3	4.7	65.9
2019M04	2,684.7	0.1	2,561.6	0.2	4.6	65.8
2019M05	2,694.9	0.4	2,578.4	0.7	4.3	66.0
2019M06	2,696.1	0.0	2,574.7	-0.1	4.5	65.9
2019M07	2,687.6	-0.3	2,569.9	-0.2	4.4	65.5
2019M08	2,695.1	0.3	2,561.6	-0.3	5.0	65.6
2019M09	2,682.3	-0.5	2,553.2	-0.3	4.8	65.2
2019M10	2,696.3	0.5	2,568.5	0.6	4.7	65.4
2019M11	2,685.6	-0.4	2,550.3	-0.7	5.0	65.0

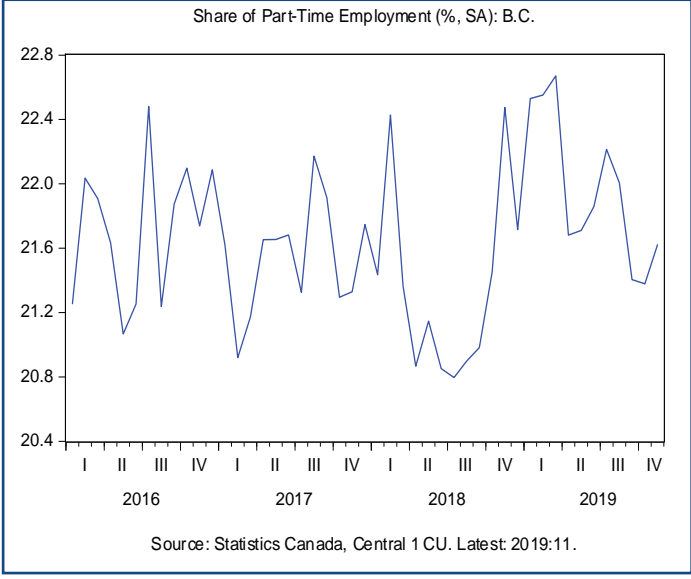
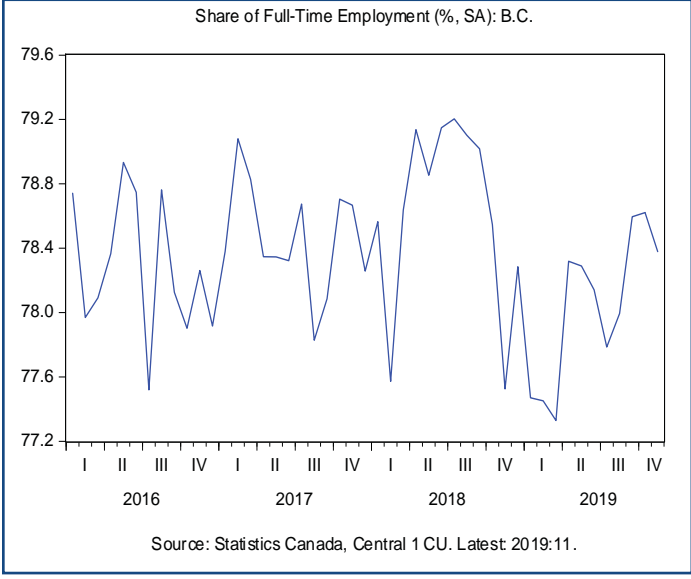
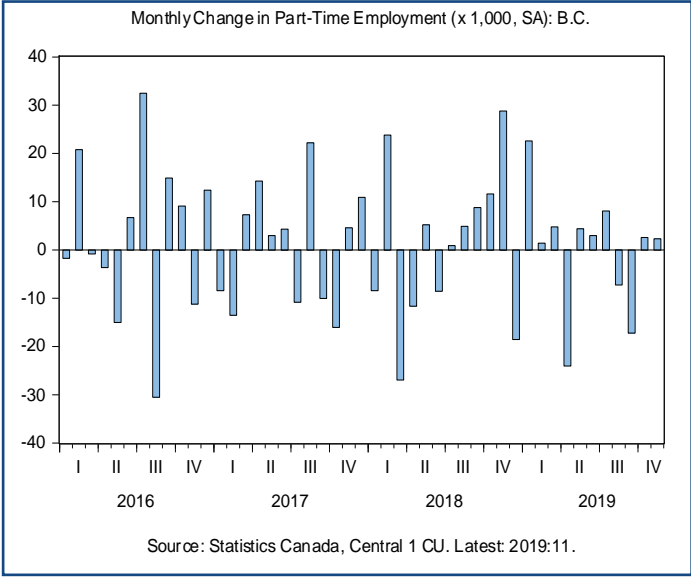
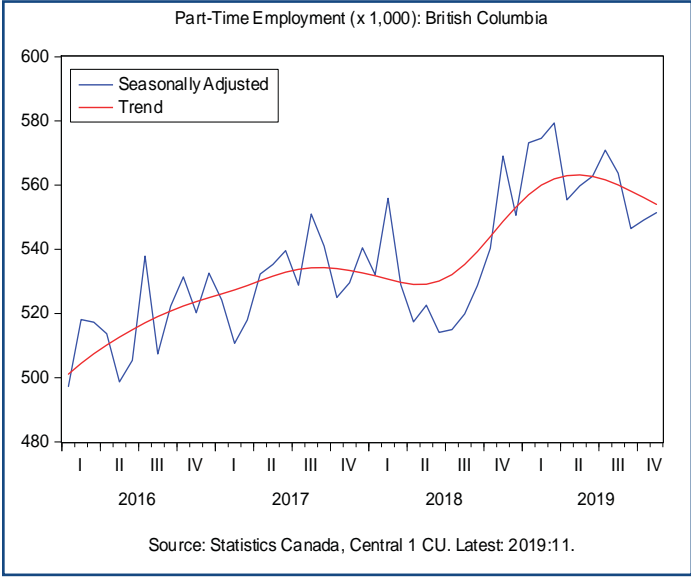
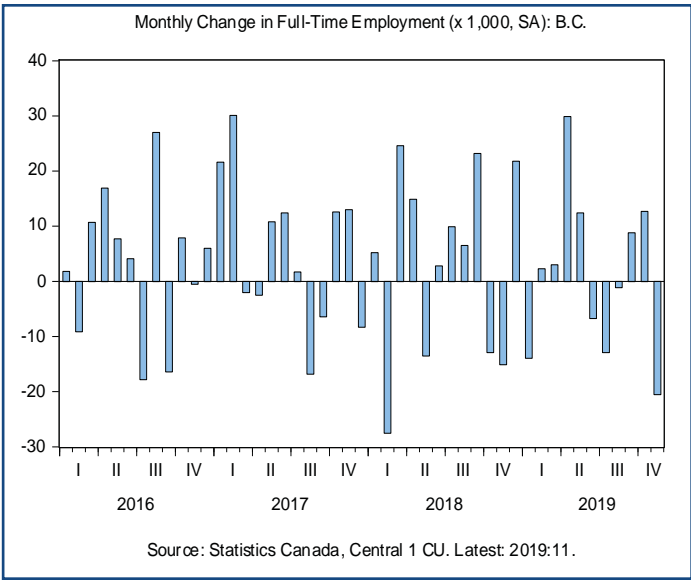
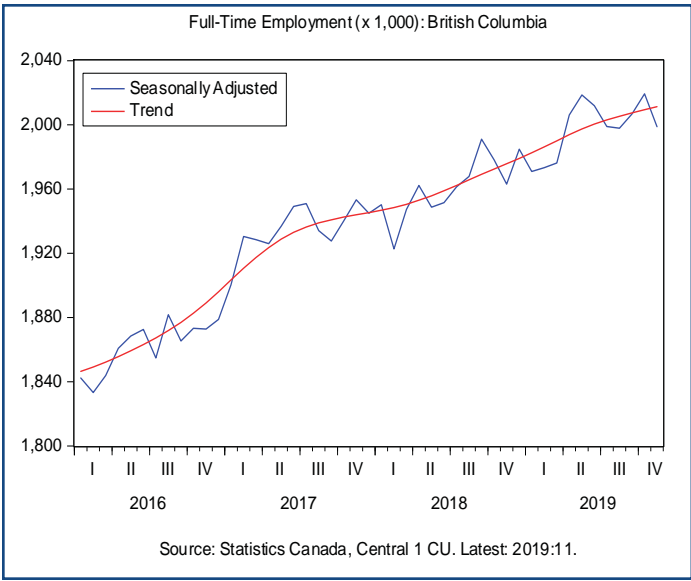
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

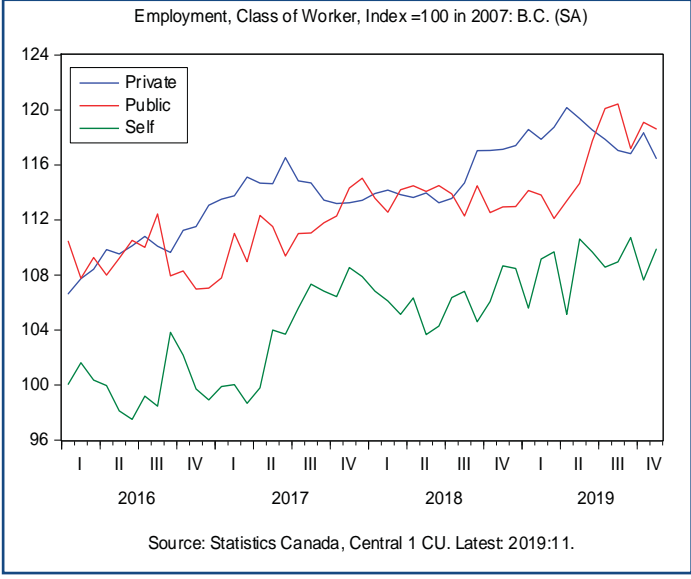
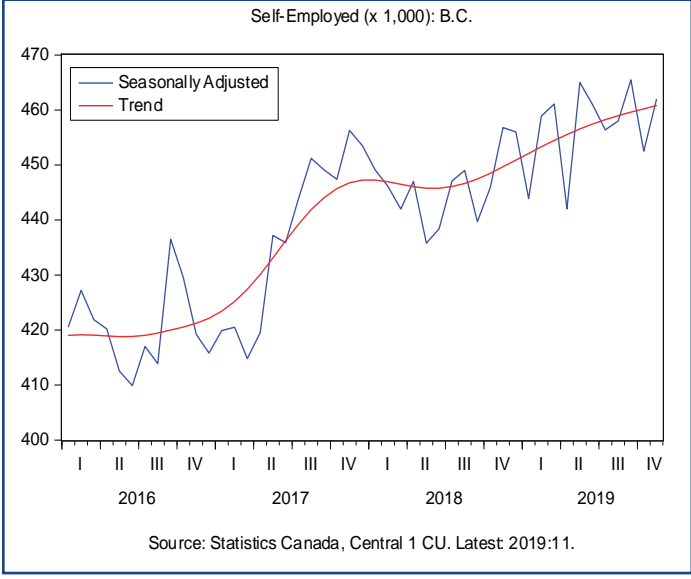
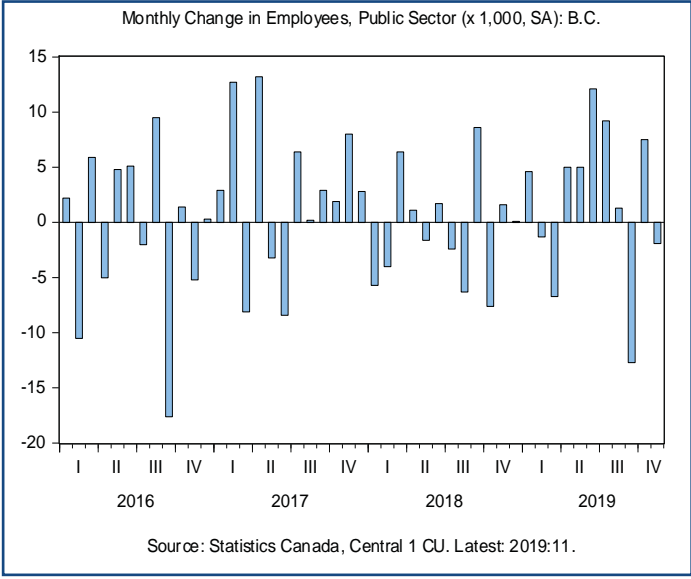
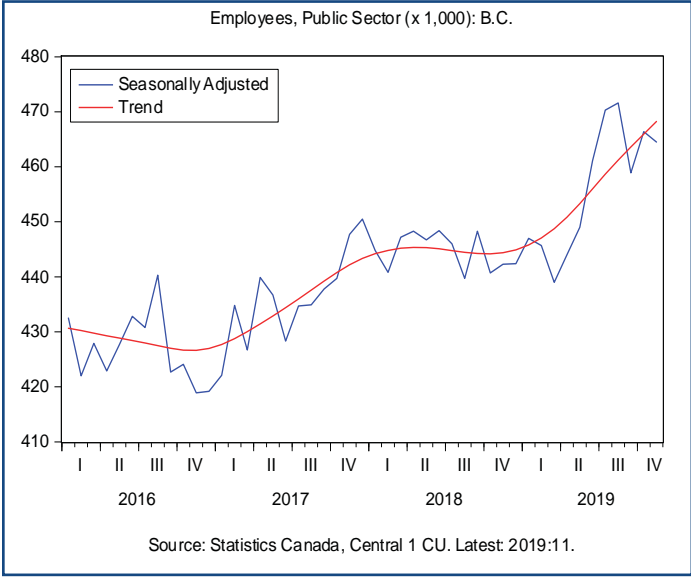
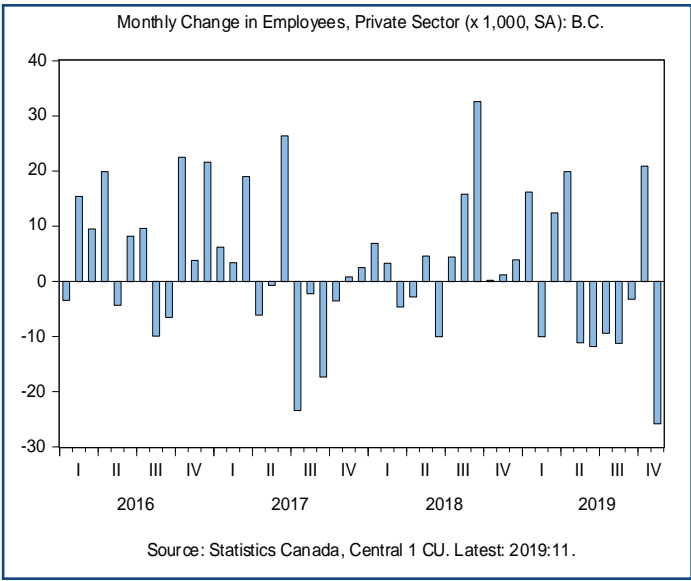
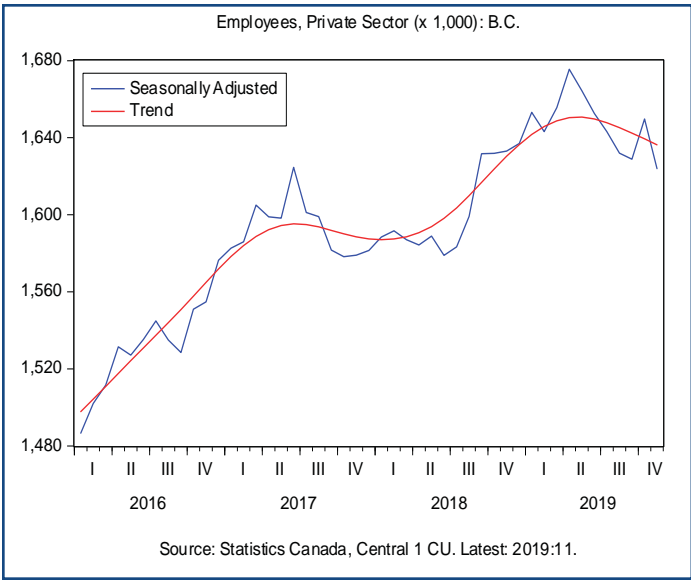
Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%	%	%	%
Average of Unadjusted Monthly Data								
2011	1,724.8	0.1	503.0	0.7	77.4		22.6	
2012	1,769.5	2.6	493.0	-2.0	78.2		21.8	
2013	1,775.8	0.4	489.8	-0.7	78.4		21.6	
2014	1,781.9	0.3	496.6	1.4	78.2		21.8	
2015	1,824.0	2.4	482.2	-2.9	79.1		20.9	
2016	1,862.5	2.1	517.0	7.2	78.3		21.7	
2017	1,934.6	3.9	532.1	2.9	78.4		21.6	
2018	1,959.3	1.3	534.3	0.4	78.6		21.4	
2018 YTD*	1,959.9		530.8		78.7		21.3	
2019 YTD*	2,000.8	2.1	560.4	5.6	78.1		21.9	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2018M09	1,991.1	1.2	528.7	1.7	79.0		21.0	
2018M10	1,978.2	-0.6	540.3	2.2	78.5		21.5	
2018M11	1,963.1	-0.8	569.1	5.3	77.5		22.5	
2018M12	1,984.9	1.1	550.6	-3.3	78.3		21.7	
2019M01	1,971.0	-0.7	573.2	4.1	77.5		22.5	
2019M02	1,973.3	0.1	574.6	0.2	77.5		22.6	
2019M03	1,976.3	0.2	579.4	0.8	77.3		22.7	
2019M04	2,006.2	1.5	555.4	-4.1	78.3		21.7	
2019M05	2,018.6	0.6	559.8	0.8	78.3		21.7	
2019M06	2,011.9	-0.3	562.8	0.5	78.1		21.9	
2019M07	1,999.0	-0.6	570.9	1.4	77.8		22.2	
2019M08	1,997.9	-0.1	563.7	-1.3	78.0		22.0	
2019M09	2,006.7	0.4	546.5	-3.1	78.6		21.4	
2019M10	2,019.4	0.6	549.1	0.5	78.6		21.4	
2019M11	1,998.9	-1.0	551.4	0.4	78.4		21.6	

Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

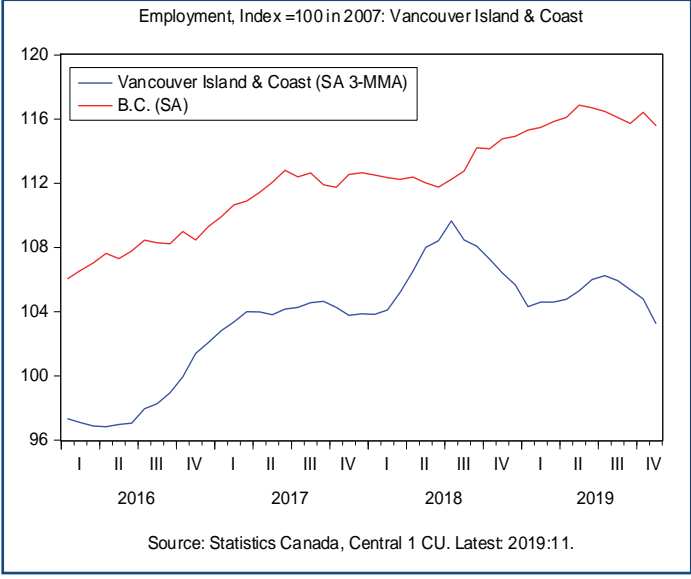
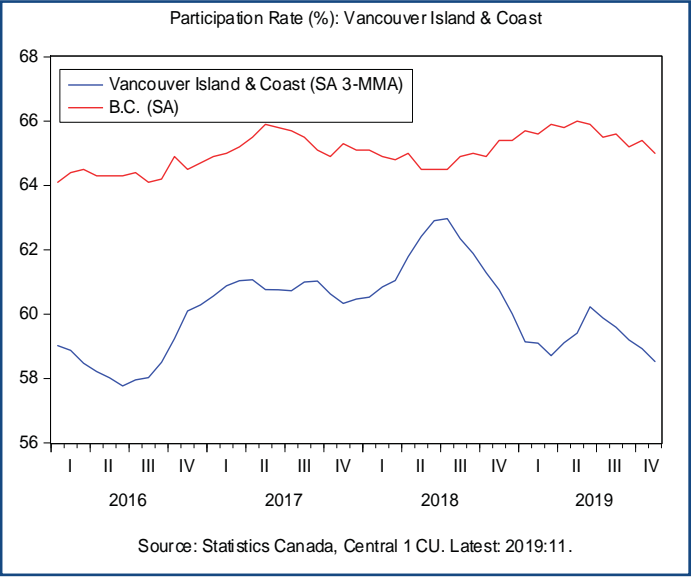
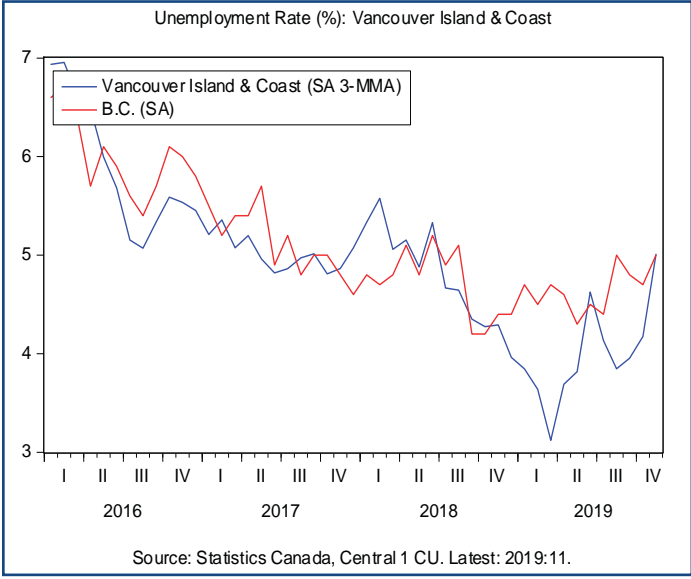
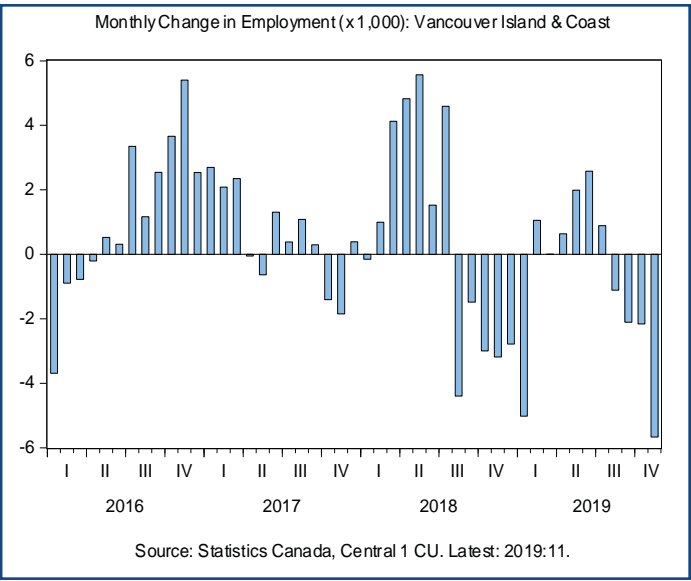
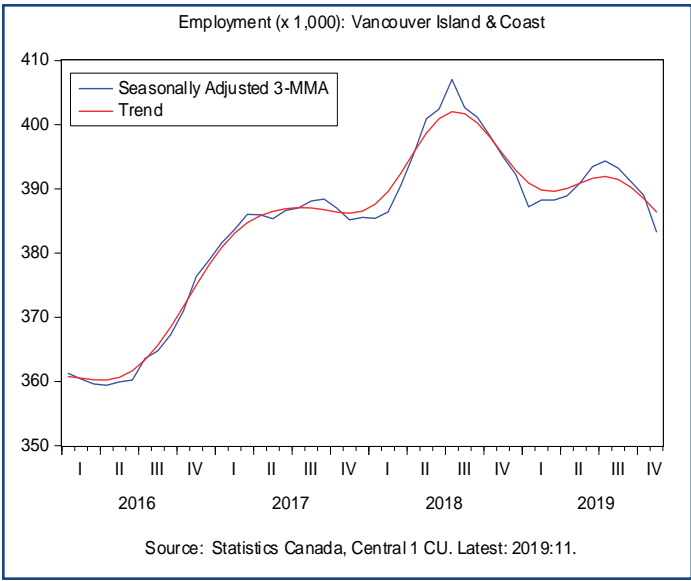
Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2011	1,404.2	1.0	415.0	2.4	408.6	-4.5
2012	1,429.4	1.8	421.6	1.6	411.4	0.7
2013	1,426.2	-0.2	424.1	0.6	415.3	0.9
2014	1,462.7	2.6	419.8	-1.0	395.9	-4.7
2015	1,468.3	0.4	424.5	1.1	413.5	4.4
2016	1,530.9	4.3	427.7	0.8	420.9	1.8
2017	1,591.0	3.9	437.6	2.3	438.2	4.1
2018	1,600.1	0.6	446.4	2.0	447.1	2.0
2018 YTD*	1,598.5		445.4		446.7	2.1
2019 YTD*	1,648.4	3.1	455.9	2.3	457.0	2.3
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M09	1,631.7	2.0	448.3	2.0	439.7	-2.1
2018M10	1,631.9	0.0	440.7	-1.7	445.9	1.4
2018M11	1,633.1	0.1	442.3	0.4	456.8	2.4
2018M12	1,637.0	0.2	442.4	0.0	456.0	-0.2
2019M01	1,653.2	1.0	447.0	1.0	443.9	-2.7
2019M02	1,643.2	-0.6	445.7	-0.3	458.9	3.4
2019M03	1,655.6	0.8	439.0	-1.5	461.1	0.5
2019M04	1,675.5	1.2	444.0	1.1	442.0	-4.1
2019M05	1,664.4	-0.7	449.0	1.1	465.0	5.2
2019M06	1,652.6	-0.7	461.1	2.7	461.0	-0.9
2019M07	1,643.2	-0.6	470.3	2.0	456.4	-1.0
2019M08	1,632.0	-0.7	471.6	0.3	458.0	0.4
2019M09	1,628.8	-0.2	458.9	-2.7	465.5	1.6
2019M10	1,649.7	1.3	466.4	1.6	452.5	-2.8
2019M11	1,623.9	-1.6	464.5	-0.4	461.9	2.1
Based on Statistics Canada data, Central 1 Credit Union						



Vancouver Island & Coast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	387.8	-3.8	357.8	-5.3	7.7	60.7
2012	382.6	-1.3	358.7	0.3	6.3	59.6
2013	386.6	1.0	362.3	1.0	6.3	59.9
2014	374.8	-3.0	352.0	-2.8	6.1	57.7
2015	381.2	1.7	357.3	1.5	6.3	58.2
2016	389.0	2.0	366.5	2.6	5.8	58.8
2017	407.0	4.6	386.6	5.5	5.0	60.8
2018	416.0	2.2	396.6	2.6	4.7	61.5
2018 YTD*	417.5		397.1		4.9	61.8
2019 YTD*	406.3	-2.7	390.0	-1.8	4.0	59.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M09	419.4	-0.7	401.2	-0.4	4.3	61.9
2018M10	416.0	-0.8	398.2	-0.7	4.3	61.3
2018M11	412.7	-0.8	395.0	-0.8	4.3	60.8
2018M12	408.4	-1.0	392.2	-0.7	4.0	60.0
2019M01	402.7	-1.4	387.2	-1.3	3.8	59.1
2019M02	402.9	0.1	388.3	0.3	3.6	59.1
2019M03	400.8	-0.5	388.3	0.0	3.1	58.7
2019M04	403.8	0.8	388.9	0.2	3.7	59.1
2019M05	406.4	0.6	390.9	0.5	3.8	59.4
2019M06	412.6	1.5	393.5	0.7	4.6	60.2
2019M07	411.4	-0.3	394.4	0.2	4.1	59.9
2019M08	409.0	-0.6	393.3	-0.3	3.8	59.6
2019M09	407.3	-0.4	391.2	-0.5	4.0	59.2
2019M10	405.9	-0.3	389.0	-0.6	4.2	58.9
2019M11	403.5	-0.6	383.3	-1.5	5.0	58.5

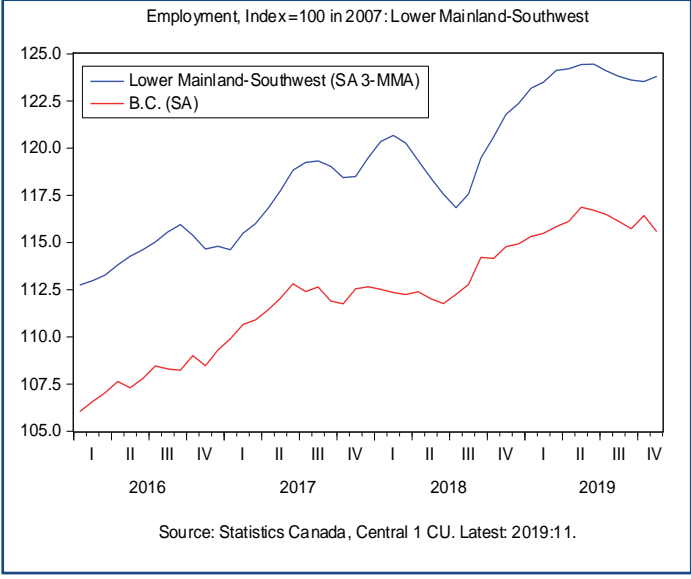
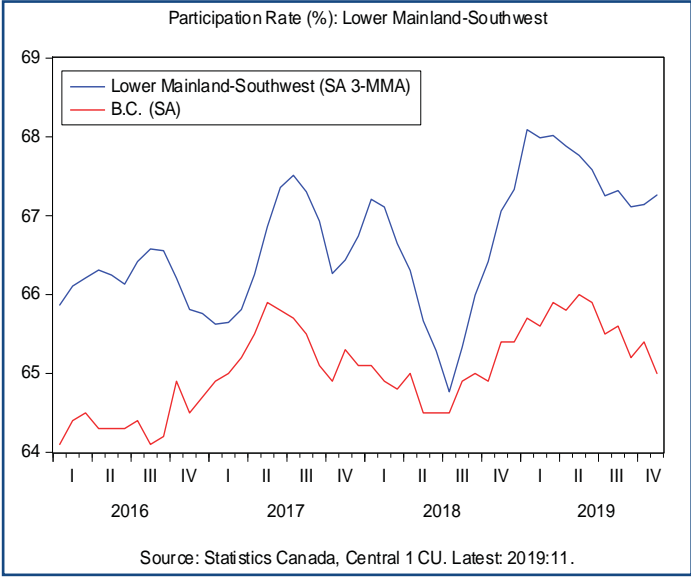
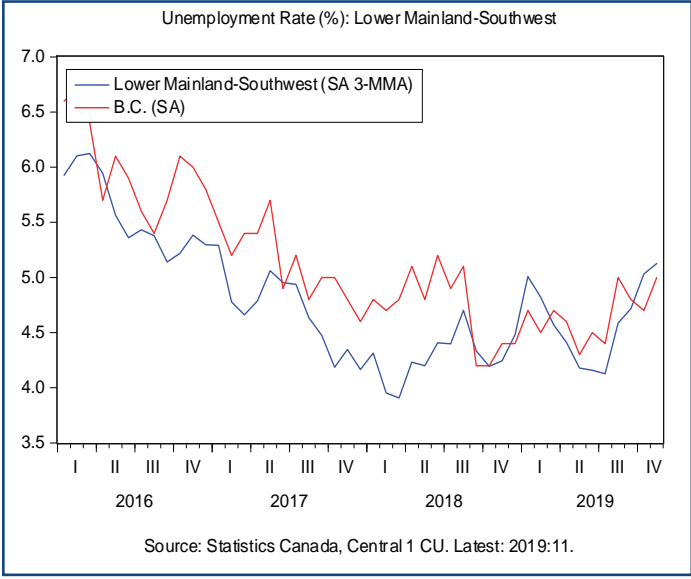
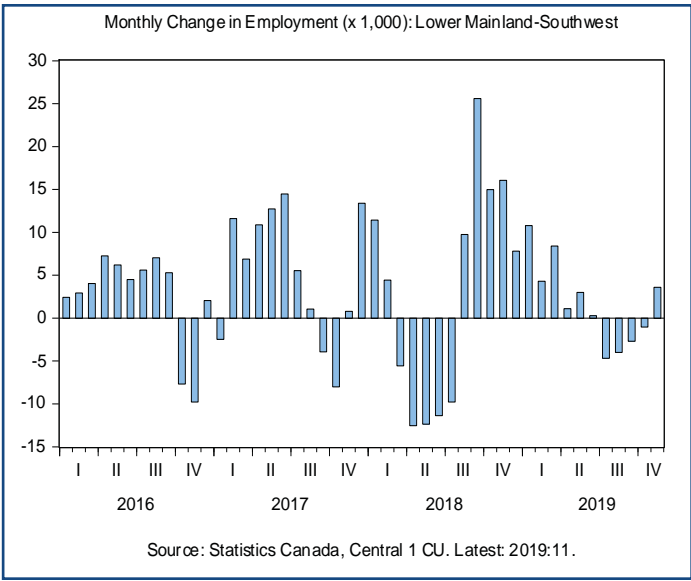
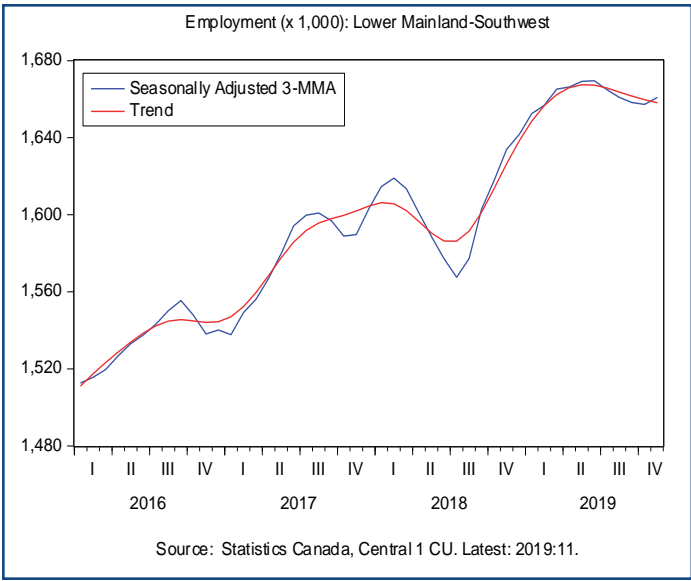
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	1,498.6	1.5	1,387.5	1.6	7.4	66.2
2012	1,518.2	1.3	1,413.7	1.9	6.9	65.9
2013	1,520.2	0.1	1,418.2	0.3	6.7	64.9
2014	1,538.6	1.2	1,446.9	2.0	6.0	64.7
2015	1,561.3	1.5	1,468.2	1.5	6.0	64.5
2016	1,626.9	4.2	1,537.4	4.7	5.5	66.2
2017	1,663.0	2.2	1,586.5	3.2	4.6	66.7
2018	1,680.1	1.0	1,607.4	1.3	4.4	66.3
2018 YTD*	1,672.8		1,601.0		4.3	66.2
2019 YTD*	1,742.8	4.2	1,662.0	3.8	4.6	67.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M09	1,675.5	1.2	1,602.9	1.6	4.3	66.0
2018M10	1,688.7	0.8	1,617.8	0.9	4.2	66.4
2018M11	1,706.3	1.0	1,633.9	1.0	4.2	67.1
2018M12	1,718.8	0.7	1,641.7	0.5	4.5	67.3
2019M01	1,739.6	1.2	1,652.5	0.7	5.0	68.1
2019M02	1,740.7	0.1	1,656.8	0.3	4.8	68.0
2019M03	1,744.9	0.2	1,665.2	0.5	4.6	68.0
2019M04	1,743.2	-0.1	1,666.3	0.1	4.4	67.9
2019M05	1,742.1	-0.1	1,669.3	0.2	4.2	67.8
2019M06	1,742.0	0.0	1,669.6	0.0	4.2	67.6
2019M07	1,736.6	-0.3	1,664.9	-0.3	4.1	67.3
2019M08	1,740.8	0.2	1,660.9	-0.2	4.6	67.3
2019M09	1,740.4	0.0	1,658.3	-0.2	4.7	67.1
2019M10	1,745.1	0.3	1,657.3	-0.1	5.0	67.1
2019M11	1,750.6	0.3	1,660.8	0.2	5.1	67.3

Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	271.1	-2.3	250.0	-1.2	7.8	63.4
2012	271.9	0.3	252.7	1.1	7.1	63.4
2013	265.1	-2.5	246.6	-2.4	7.0	61.8
2014	265.8	0.3	249.0	1.0	6.3	61.9
2015	267.1	0.5	250.0	0.4	6.4	61.9
2016	269.3	0.9	248.3	-0.7	7.8	61.7
2017	279.6	3.8	259.7	4.6	7.1	63.3
2018	271.9	-2.7	255.2	-1.7	6.2	60.9

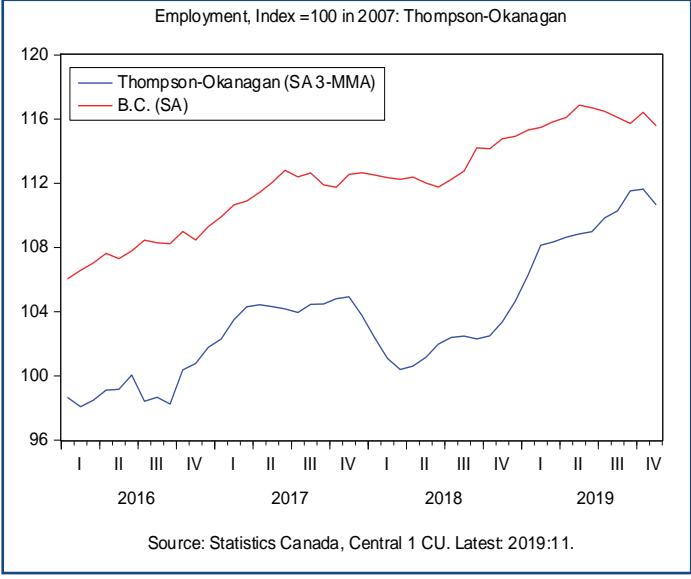
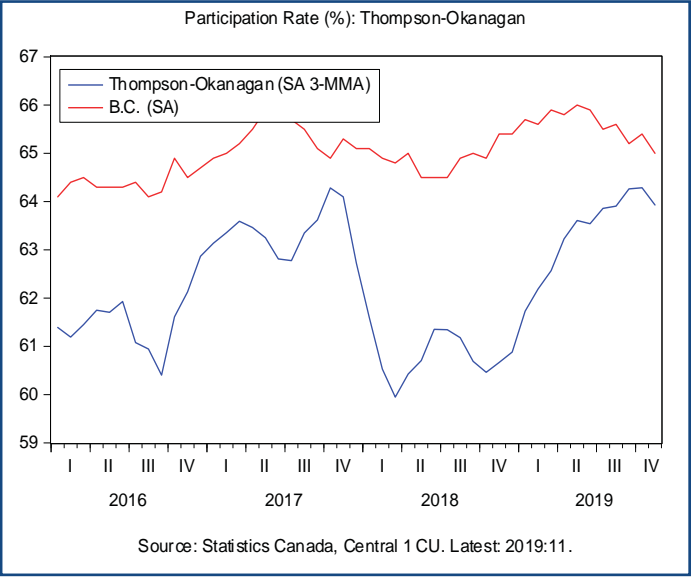
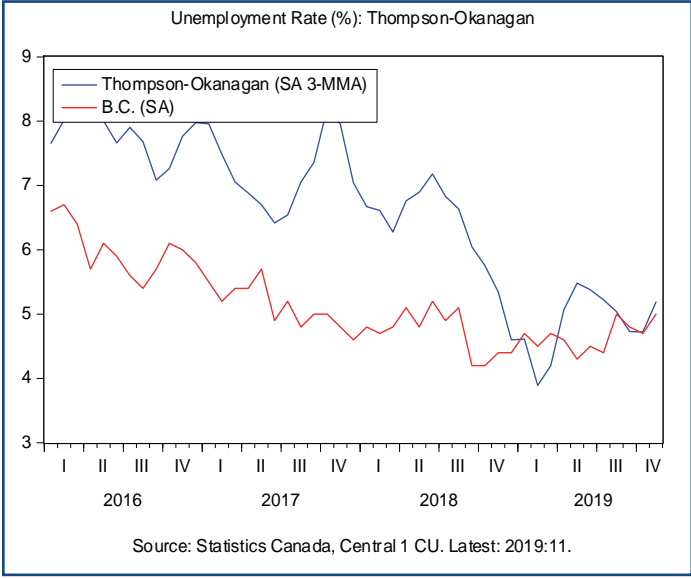
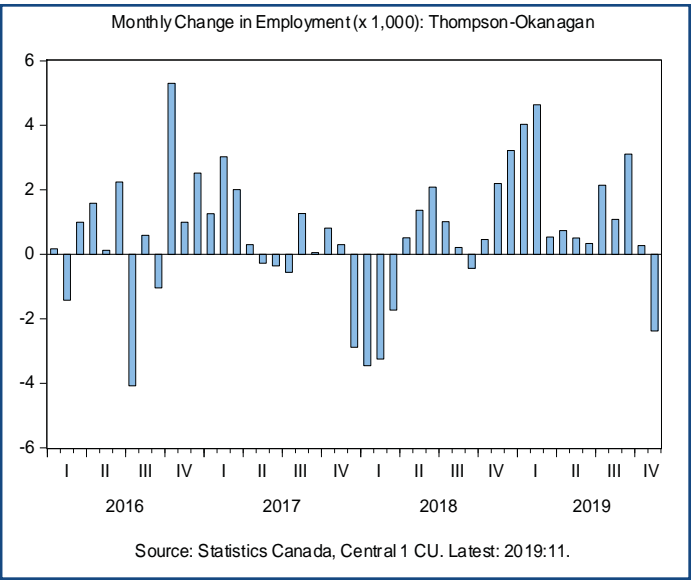
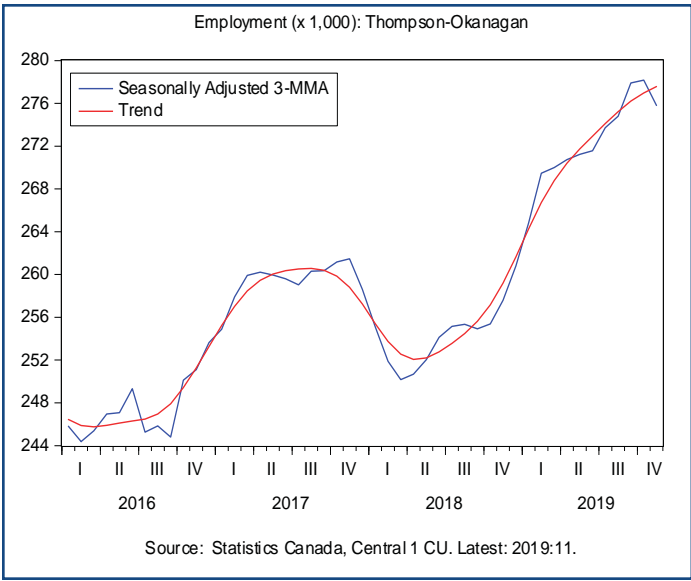
2018 YTD*	271.4		253.9		6.5	60.8
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2019 YTD*	286.5	5.6	272.6	7.4	4.9	63.4
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* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M09	271.3	-0.8	254.9	-0.2	6.0	60.7
2018M10	271.0	-0.1	255.4	0.2	5.8	60.5
2018M11	272.1	0.4	257.6	0.9	5.3	60.7
2018M12	273.4	0.5	260.8	1.2	4.6	60.9
2019M01	277.6	1.6	264.8	1.5	4.6	61.7
2019M02	280.4	1.0	269.5	1.8	3.9	62.2
2019M03	281.8	0.5	270.0	0.2	4.2	62.6
2019M04	285.2	1.2	270.7	0.3	5.1	63.2
2019M05	287.0	0.6	271.2	0.2	5.5	63.6
2019M06	287.0	0.0	271.6	0.1	5.4	63.5
2019M07	288.8	0.6	273.7	0.8	5.2	63.9
2019M08	289.4	0.2	274.8	0.4	5.0	63.9
2019M09	291.7	0.8	277.9	1.1	4.7	64.3
2019M10	292.0	0.1	278.2	0.1	4.7	64.3
2019M11	290.9	-0.4	275.8	-0.9	5.2	63.9

Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	76.7	2.0	70.6	3.6	8.0	61.7
2012	78.4	2.1	72.8	3.2	7.1	63.1
2013	81.2	3.7	76.5	5.0	5.9	65.9
2014	72.5	-10.7	67.5	-11.7	6.9	59.3
2015	74.6	2.9	69.1	2.3	7.4	61.2
2016	73.3	-1.7	67.4	-2.4	8.0	59.9
2017	77.6	5.9	71.9	6.6	7.4	63.2
2018	75.2	-3.1	71.2	-0.9	5.4	61.0

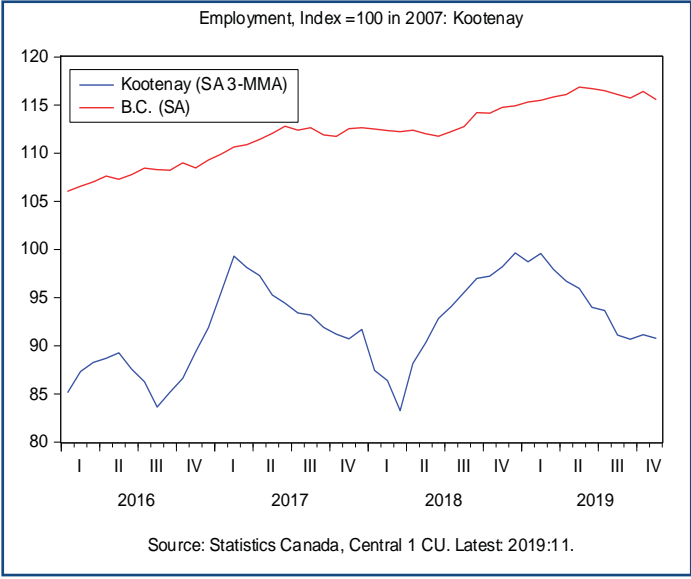
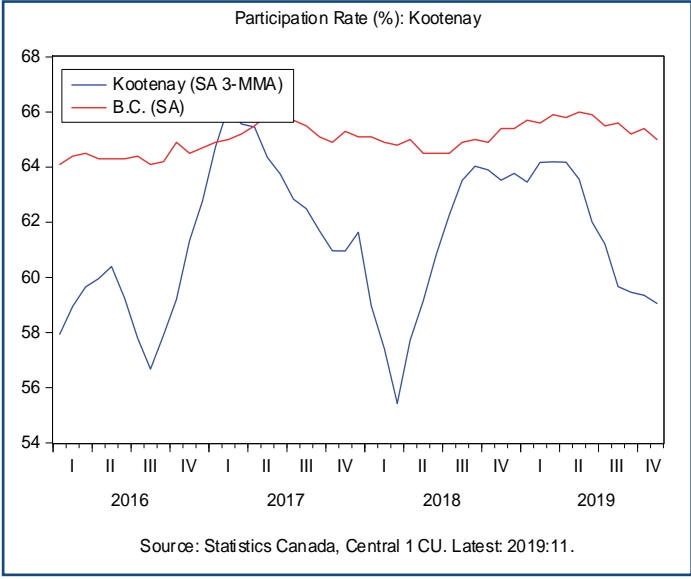
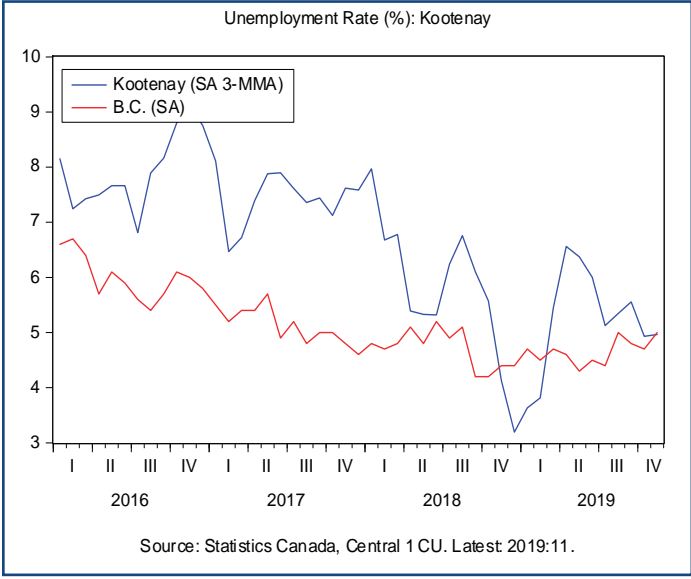
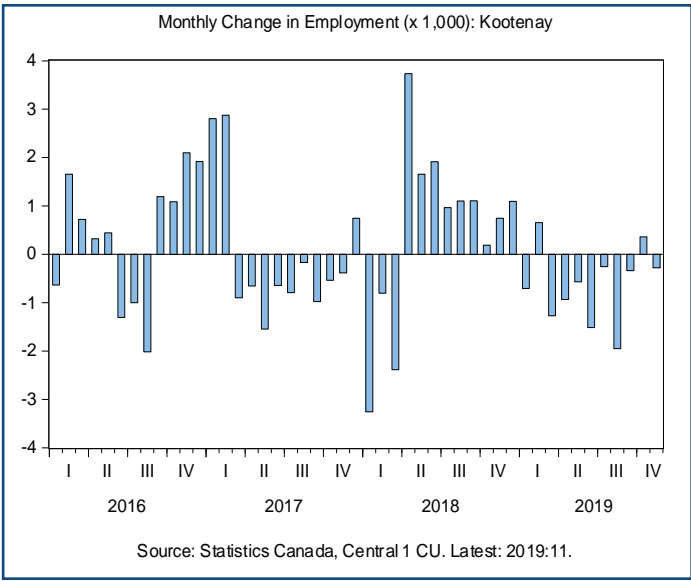
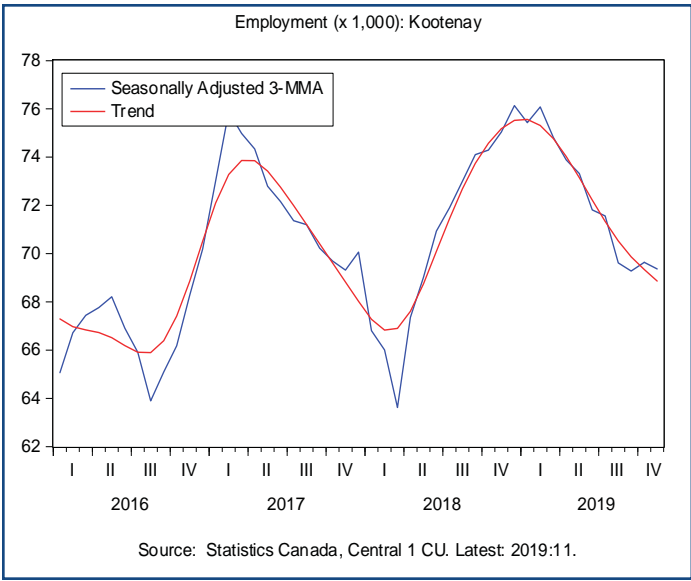
2018 YTD*	74.7		70.2		6.0	60.6
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2019 YTD*	76.3	2.1	72.2	2.9	5.3	61.8
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* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M09	78.9	0.8	74.1	1.5	6.1	64.0
2018M10	78.7	-0.3	74.3	0.3	5.6	63.9
2018M11	78.3	-0.5	75.0	1.0	4.1	63.5
2018M12	78.6	0.5	76.1	1.5	3.2	63.8
2019M01	78.3	-0.5	75.4	-0.9	3.6	63.5
2019M02	79.1	1.1	76.1	0.9	3.8	64.2
2019M03	79.1	0.0	74.8	-1.7	5.4	64.2
2019M04	79.1	-0.1	73.9	-1.2	6.6	64.2
2019M05	78.3	-1.0	73.3	-0.8	6.4	63.6
2019M06	76.4	-2.4	71.8	-2.1	6.0	62.0
2019M07	75.4	-1.3	71.6	-0.4	5.1	61.2
2019M08	73.5	-2.5	69.6	-2.7	5.3	59.7
2019M09	73.4	-0.3	69.3	-0.5	5.6	59.5
2019M10	73.3	-0.1	69.6	0.5	4.9	59.4
2019M11	73.0	-0.4	69.4	-0.4	5.0	59.1

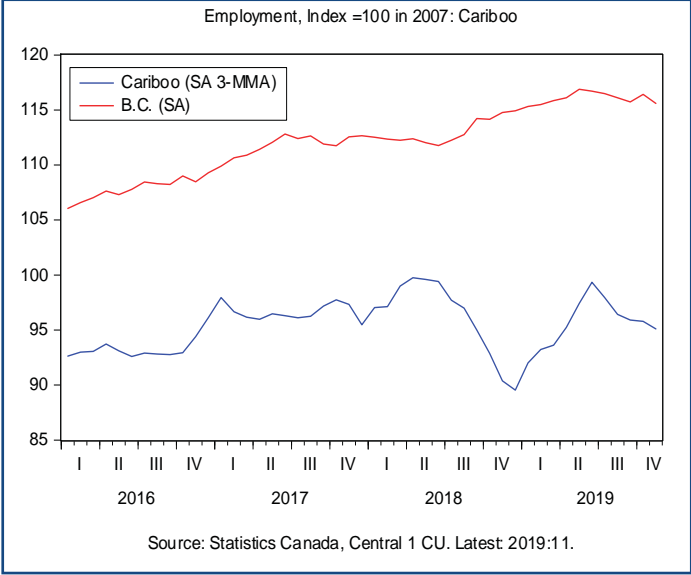
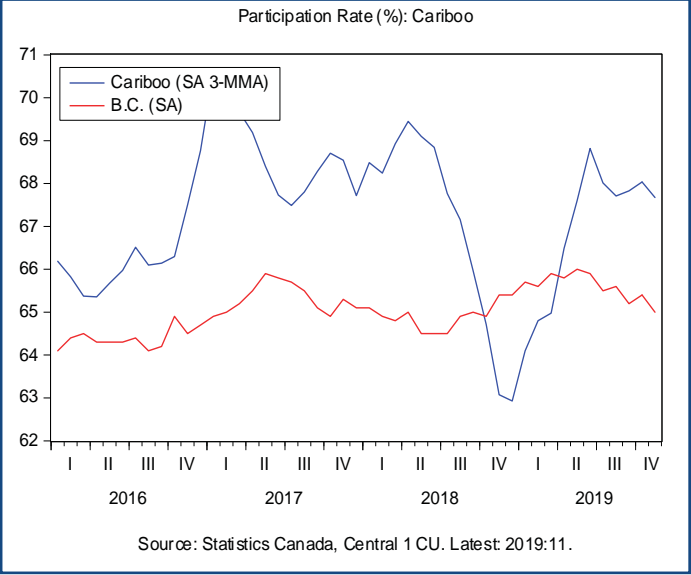
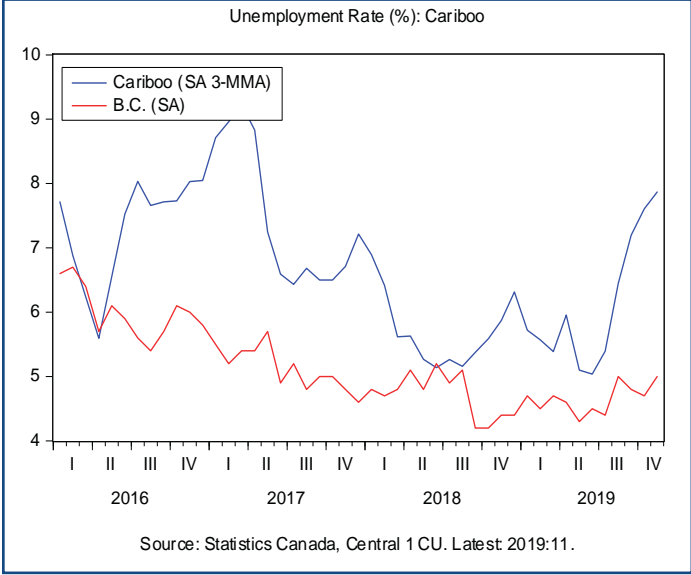
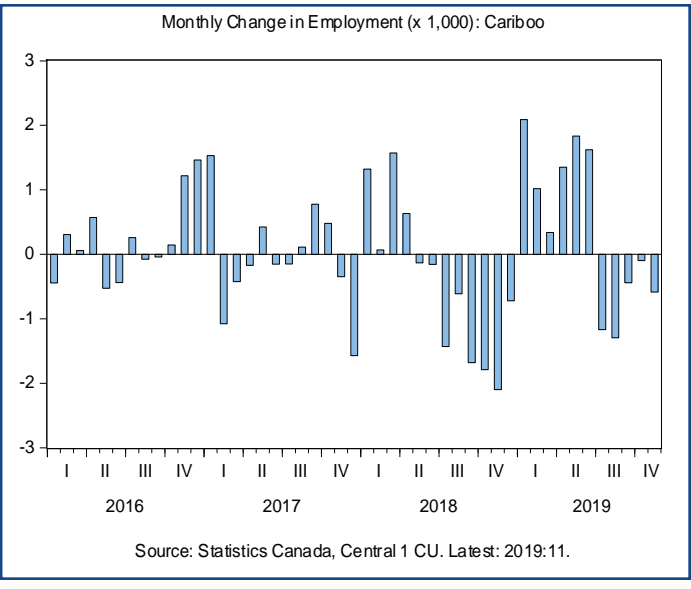
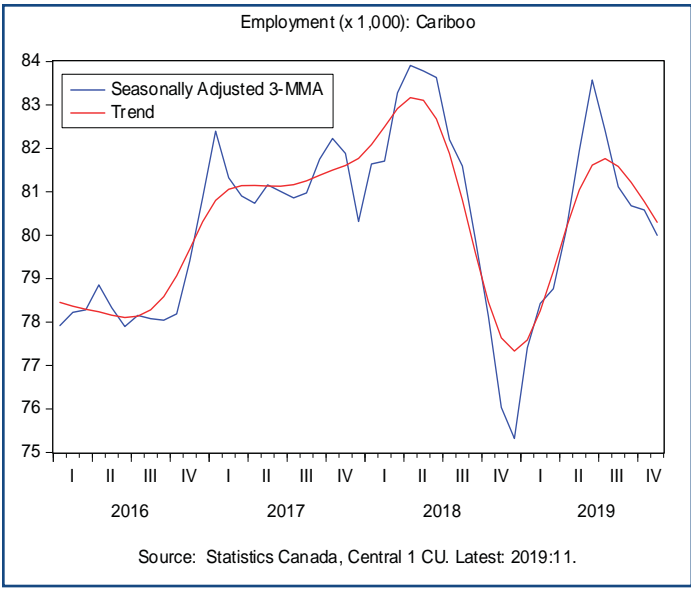
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	87.7	0.8	81.1	1.9	7.5	69.2
2012	91.1	3.9	84.7	4.4	7.0	72.1
2013	86.7	-4.8	81.6	-3.6	5.9	68.5
2014	90.7	4.6	85.3	4.6	5.9	71.5
2015	85.5	-5.8	79.4	-6.9	7.1	67.1
2016	85.1	-0.5	78.8	-0.8	7.3	66.6
2017	87.5	2.9	81.1	2.9	7.4	68.4
2018	85.4	-2.4	80.6	-0.6	5.6	66.7
2018 YTD*	86.4		81.4		5.7	67.5
2019 YTD*	85.8	-0.7	80.5	-1.2	6.2	67.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M09	84.5	-1.8	79.9	-2.1	5.4	66.0
2018M10	82.8	-2.0	78.1	-2.2	5.6	64.7
2018M11	80.8	-2.4	76.0	-2.7	5.9	63.1
2018M12	80.4	-0.5	75.3	-0.9	6.3	62.9
2019M01	82.1	2.1	77.4	2.8	5.7	64.1
2019M02	83.1	1.2	78.4	1.3	5.6	64.8
2019M03	83.3	0.2	78.8	0.4	5.4	65.0
2019M04	85.2	2.3	80.1	1.7	6.0	66.5
2019M05	86.4	1.4	82.0	2.3	5.1	67.6
2019M06	88.0	1.9	83.6	2.0	5.0	68.8
2019M07	87.1	-1.0	82.4	-1.4	5.4	68.0
2019M08	86.7	-0.5	81.1	-1.6	6.4	67.7
2019M09	86.9	0.3	80.7	-0.5	7.2	67.8
2019M10	87.2	0.3	80.6	-0.1	7.6	68.0
2019M11	86.8	-0.4	80.0	-0.7	7.9	67.7

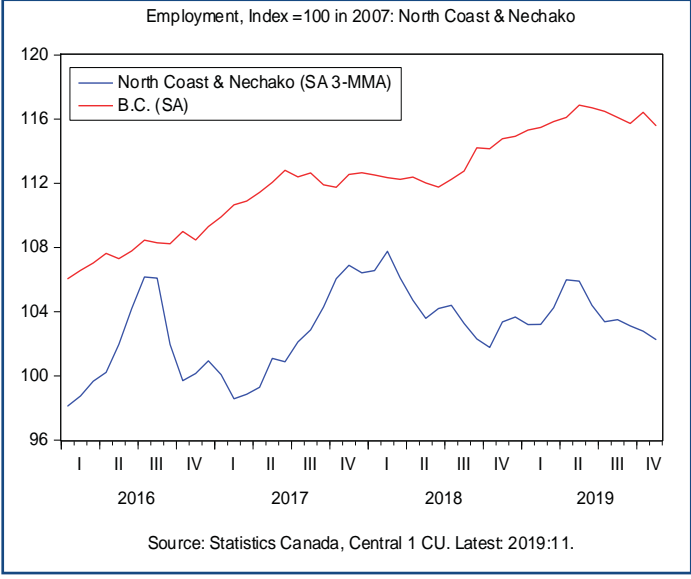
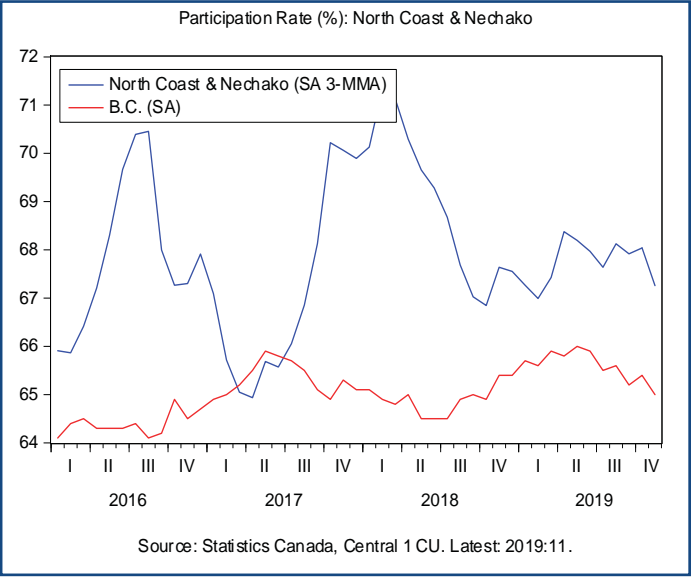
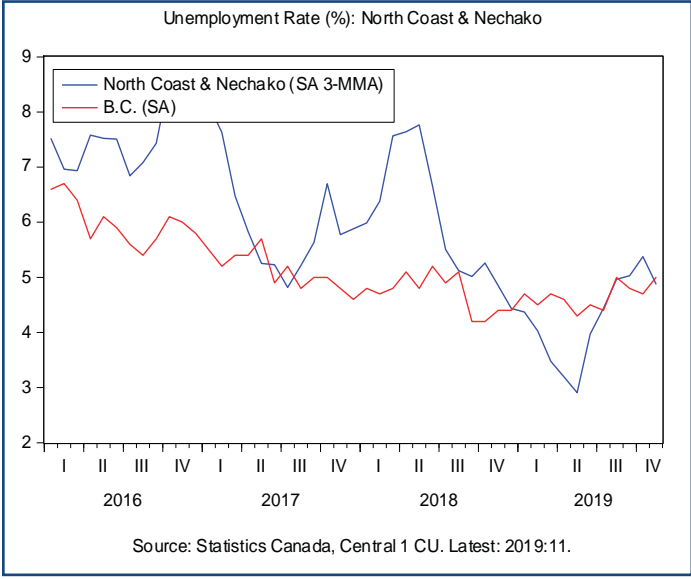
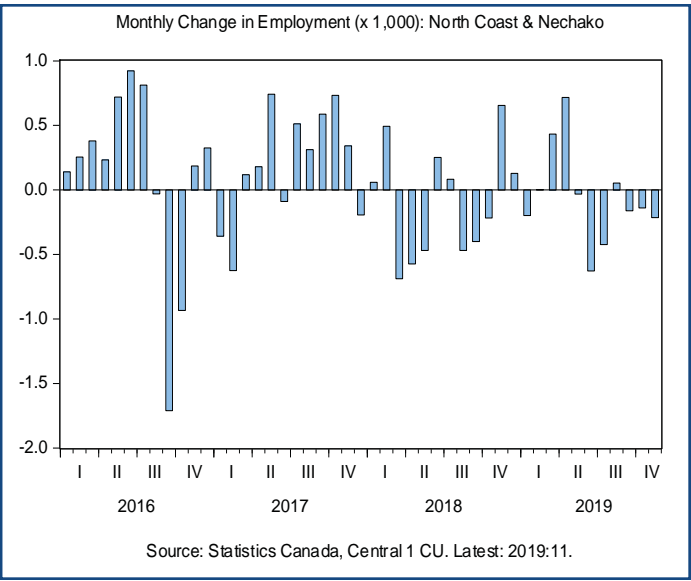
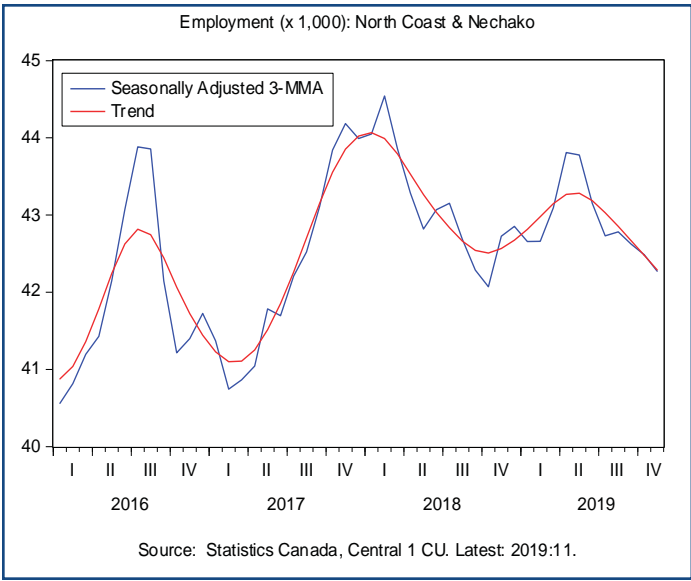
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	47.6	4.4	43.5	5.5	8.7	70.2
2012	44.7	-6.1	39.9	-8.3	10.8	66.4
2013	43.7	-2.2	40.7	2.0	6.9	65.3
2014	42.5	-2.7	39.2	-3.7	7.9	63.9
2015	45.4	6.8	42.3	7.9	7.0	68.4
2016	45.5	0.2	42.1	-0.4	7.6	68.1
2017	45.1	-1.0	42.5	0.9	5.8	67.2
2018	45.8	1.6	43.1	1.4	5.9	68.8
2018 YTD*	46.0		43.2		6.2	69.1
2019 YTD*	44.9	-2.5	42.9	-0.5	4.3	67.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M09	44.5	-1.0	42.3	-0.9	5.0	67.0
2018M10	44.4	-0.3	42.1	-0.5	5.3	66.8
2018M11	44.9	1.1	42.7	1.6	4.8	67.6
2018M12	44.8	-0.1	42.9	0.3	4.4	67.6
2019M01	44.6	-0.5	42.7	-0.5	4.4	67.3
2019M02	44.4	-0.4	42.7	0.0	4.0	67.0
2019M03	44.6	0.4	43.1	1.0	3.5	67.4
2019M04	45.3	1.4	43.8	1.7	3.2	68.4
2019M05	45.1	-0.4	43.8	-0.1	2.9	68.2
2019M06	44.9	-0.3	43.2	-1.4	4.0	68.0
2019M07	44.7	-0.5	42.7	-1.0	4.4	67.6
2019M08	45.0	0.7	42.8	0.1	5.0	68.1
2019M09	44.9	-0.3	42.6	-0.4	5.0	67.9
2019M10	44.9	0.0	42.5	-0.3	5.4	68.0
2019M11	44.4	-1.0	42.3	-0.5	4.9	67.3

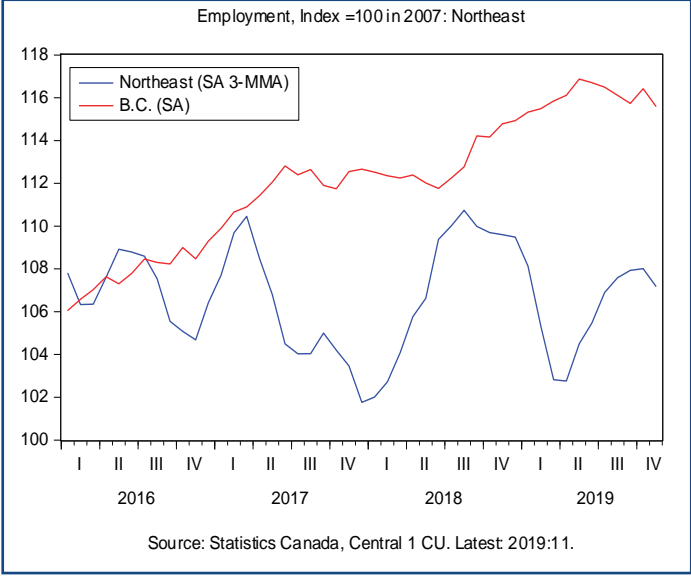
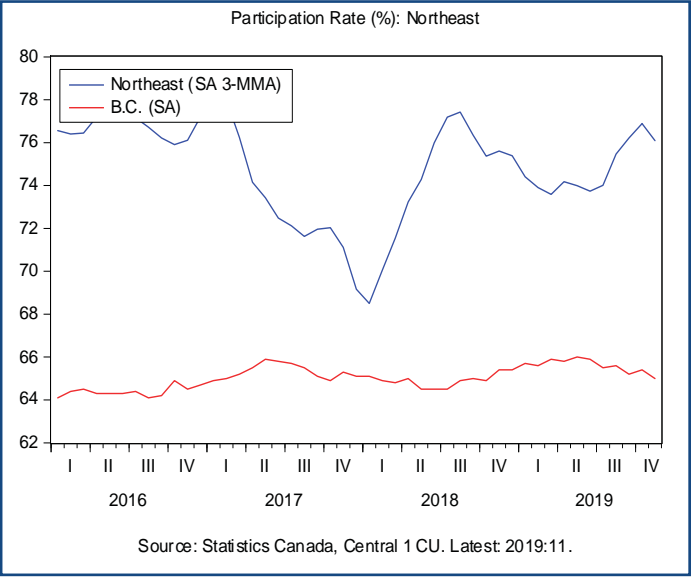
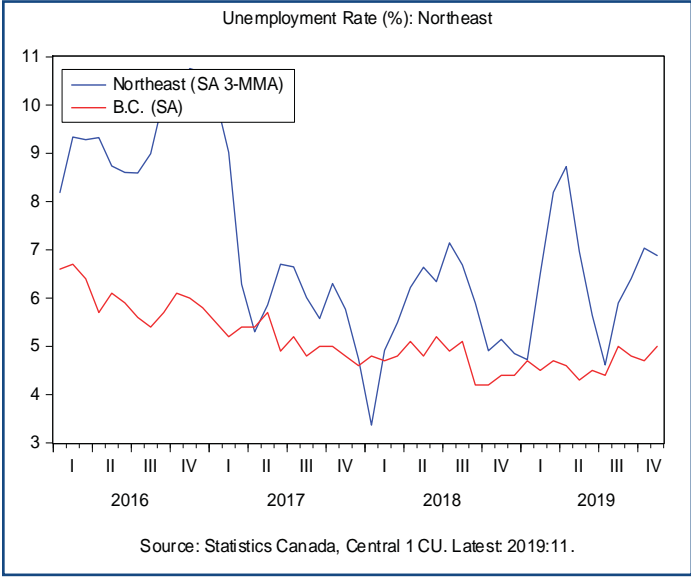
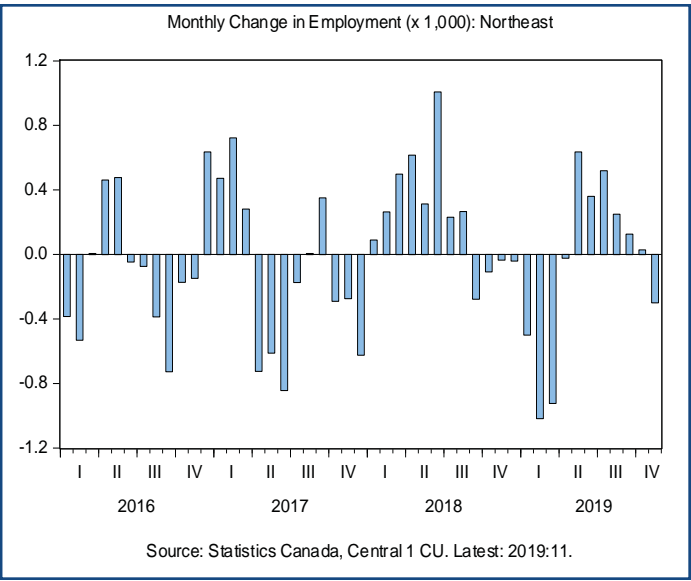
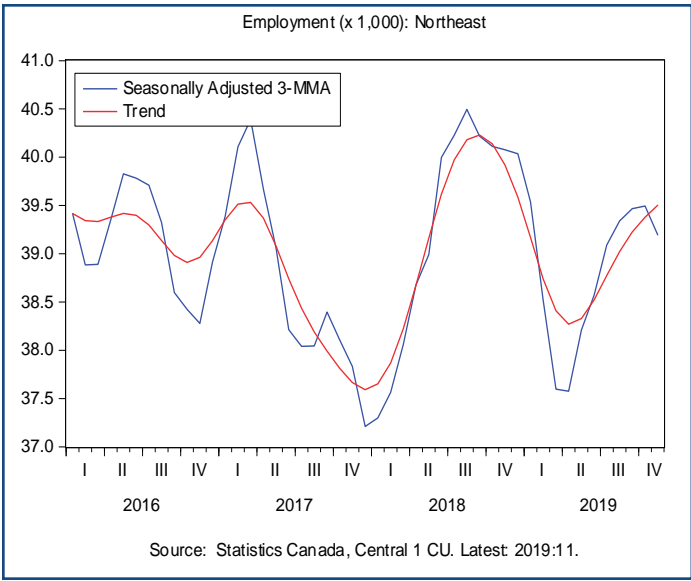
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2011	39.4	-1.2	37.4	0.5	NA	75.7
2012	41.9	6.2	40.1	7.3	4.1	79.4
2013	41.8	-0.1	39.8	-0.8	4.8	77.8
2014	40.6	-3.0	38.5	-3.1	NA	73.9
2015	42.6	5.0	40.1	4.0	5.9	76.4
2016	43.3	1.6	39.1	-2.6	9.7	76.9
2017	41.0	-5.3	38.6	-1.3	5.9	72.5
2018	42.0	2.4	39.6	2.7	5.8	74.9
2018 YTD*	41.6		39.2		5.7	74.1
2019 YTD*	41.5	-0.4	38.8	-1.2	6.5	74.7
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M09	42.7	-1.5	40.2	-0.7	5.9	76.3
2018M10	42.2	-1.3	40.1	-0.3	4.9	75.4
2018M11	42.3	0.2	40.1	-0.1	5.1	75.6
2018M12	42.1	-0.4	40.0	-0.1	4.9	75.4
2019M01	41.5	-1.4	39.5	-1.2	4.7	74.4
2019M02	41.2	-0.7	38.5	-2.6	6.5	73.9
2019M03	41.0	-0.6	37.6	-2.4	8.2	73.6
2019M04	41.2	0.5	37.6	-0.1	8.7	74.2
2019M05	41.1	-0.2	38.2	1.7	7.0	74.0
2019M06	40.9	-0.5	38.6	0.9	5.6	73.7
2019M07	41.0	0.3	39.1	1.3	4.6	74.0
2019M08	41.8	2.0	39.3	0.6	5.9	75.5
2019M09	42.2	0.9	39.5	0.3	6.4	76.2
2019M10	42.5	0.8	39.5	0.1	7.0	76.9
2019M11	42.1	-0.9	39.2	-0.8	6.9	76.1

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.