

	2017	2018	2019	2020	2021	2022
Ontario Forecast Table						
GDP at market prices	4.7	3.7	3.6	4.3	4.5	4.5
Real GDP, expenditure-based	2.8	2.2	1.8	2.1	2.1	2.3
Household consumption	4.1	2.5	1.6	3.0	2.8	2.9
Government expenditure	2.0	3.7	2.0	1.1	1.4	1.3
Government capital formation	7.9	6.2	2.1	4.0	-1.7	1.2
Business capital formation	4.0	0.9	-1.5	3.7	2.8	2.3
Residential structures	1.0	-4.4	-3.6	3.5	3.2	3.5
Machinery and equipment	13.9	11.5	0.9	2.9	2.4	2.5
Non-residential structures	3.2	1.0	-0.4	5.9	1.3	-0.8
Final domestic demand	3.4	2.5	1.2	2.7	2.3	2.4
Exports	0.4	0.9	2.1	1.4	1.6	1.9
Imports	3.1	1.6	1.1	1.5	1.3	2.1
Employment	1.8	1.6	2.6	1.8	1.4	1.4
Unemployment rate (%)	6.0	5.6	5.7	5.5	5.5	5.3
Personal income	4.7	4.5	4.4	4.4	4.3	4.6
Disposable income	4.7	4.9	4.2	4.4	4.4	4.7
Net operating surplus: Corporations	5.4	-1.1	-3.4	2.2	5.2	2.9
CPI	1.7	2.4	1.9	2.0	2.0	2.2
Retail sales	7.7	3.8	2.4	5.2	5.1	5.3
Housing starts, 000s	79.1	78.7	69.0	76.7	79.8	82.5
Population Growth (%)	1.4	1.8	1.8	1.8	1.5	1.2
Key External Forecasts						
U.S. Real GDP	2.2	3.0	2.3	2.0	1.7	1.9
Canada Real GDP	3.3	2.1	1.7	1.8	1.9	1.9
European Union Real GDP	2.5	1.5	1.0	1.2	1.3	1.5
China Real GDP	6.0	6.6	6.2	6.0	5.7	5.5
Japan Real GDP	1.9	0.3	1.0	0.7	0.5	0.7
Canada 3-month t-bill, %	0.71	1.37	1.63	1.75	1.90	2.00
Canada GoC long-term Bond, %	2.18	2.36	1.76	1.96	2.40	2.60
U.S.-Canada Exchange Rate, cents/dollar	77.1	77.2	75.4	76.2	77.5	78.1
Crude Oil WTI USD\$ per barrel	51	65	57	58	60	62
Henry Hub Natural Gas Price, US\$ per mmbtu	2.99	3.17	2.60	2.70	2.90	2.90