

	2017	2018	2019	2020	2021	2022	2023
BC Forecast Table (% change unless noted)							
GDP at market prices	7.1	4.5	4.6	-1.4	6.1	4.6	5.0
Real GDP, expenditure-based	3.7	2.6	2.0	-1.4	4.0	2.7	2.5
Household consumption	4.6	2.3	1.4	-2.4	3.7	3.2	3.6
Government expenditure	2.9	3.0	2.5	1.4	1.1	1.4	1.3
Government capital formation	14.2	6.3	14.2	1.8	3.6	-2.0	-2.1
Business capital formation	4.4	0.6	2.4	1.1	10.2	-0.1	-2.4
Residential structures	-0.2	-2.5	0.7	-2.7	9.2	3.6	1.2
Machinery and equipment	3.3	5.5	4.2	-3.1	3.1	-0.1	3.7
Non-residential structures	15.1	1.7	5.8	11.3	15.7	-7.0	-12.1
Final domestic demand	4.4	2.2	2.2	-0.9	4.5	2.0	1.8
Exports	2.7	4.2	1.4	-3.5	4.5	3.6	4.0
Imports	5.6	2.9	1.3	-0.8	5.1	3.3	1.9
Net exports, \$2007 bil.	-22.2	-21.6	-21.8	-24.4	-26.4	-26.9	-25.1
Employment	3.7	1.1	2.6	-2.7	2.4	1.1	1.5
Unemployment rate (%)	5.1	4.7	4.7	6.4	5.7	5.6	5.2
Personal income	6.2	4.3	5.0	0.4	5.6	4.4	4.4
Disposable income	7.0	4.1	4.6	0.5	5.9	4.4	4.4
Net operating surplus: Corporations	18.0	-0.4	0.8	-16.5	4.7	0.9	1.5
CPI	2.1	2.7	2.3	1.3	2.1	1.8	1.7
Retail sales	9.3	2.0	0.6	-3.5	5.0	4.4	4.9
Housing starts, 000s	43.7	40.9	44.9	34.7	46.6	42.8	43.8
Population Growth (%)	1.3	1.6	1.4	0.5	1.3	1.3	1.0
Key External Forecasts							
U.S. Real GDP	2.4	3.0	2.3	-2.3	3.7	2.0	2.2
Canada Real GDP	3.1	2.0	1.6	-2.8	4.6	2.1	1.8
European Union Real GDP	2.7	1.5	1.2	0.4	1.8	1.6	1.7
China Real GDP	6.0	6.6	6.1	4.9	6.4	5.7	5.5
Japan Real GDP	1.9	0.8	0.7	-0.2	1.1	0.9	0.8
Canada 3-month t-bill, %	0.7	1.4	1.7	0.3	0.5	1.0	1.3
Canada GoC long-term Bond, %	2.2	2.4	1.8	1.1	1.5	1.8	2.0
U.S.-Canada Exchange Rate, cents/dollar	77.1	77.2	76.2	73.0	74.0	75.0	77.0
Crude Oil WTI USD\$ per barrel	50.9	65.0	57.0	33.0	44.0	50.0	55.0
Henry Hub Natural Gas Price, US\$ per mmbtu	3.0	3.2	2.6	2.0	2.5	2.7	2.9