

HIGHLIGHTS:

- B.C. sheds 6,500 workers in February
- Unemployment rate rises to 5.0 per cent
- Economic outlook uncertain due to Covid-19 impacts

Softening employment patterns extended into February. Total employment in the province fell 0.3 per cent or by 6,500 persons in February to 2.539 million workers. Notwithstanding month-to-month fluctuations and February's insignificant monthly dip, the trend has eroded since May. Levels are down 0.4 per cent from a year ago, and employment has returned to December 2018 levels. While still among the lowest across Canada, B.C.'s unemployment rate rose half a point to 5.0 per cent, reflecting the fewer number of employed individuals and an increased number of job seekers. Employment declines were entirely by areas outside Metro Vancouver, which posted a flat February.

At the industry level lower employment was observed across a wide number of industries. Notably, resource production continued to slide with employment down 4.7 per cent from January and 22 per cent from a year ago. Manufacturing jobs also declined 2.6 per cent and 4.9 per cent year-over-year. transportation and warehousing declined 1.8 per cent from January, education fell 2.5 per cent, and information/cultural industries fell 1.9 per cent. Varying factors likely weighed.

Global economic conditions have weakened significantly due to spread of COVID-19, forestry remains in a slump, and rail protests impacted the flow of goods to market. Growth in construction and wholesale/retail trade partially offset losses in other sectors.

While headline numbers were soft, there were some positives in February. Full-time employment edged higher by 0.2 per cent (3,400 persons), partially offsetting a sharp decline in part-time work. This partly

owes to a return to more normal weather patterns after severe conditions in January as hours worked in the economy rose nearly 4.7 per cent year-over-year to reverse a near four per cent decline in January. Hourly earnings also continued to accelerate, reflecting a still tight labour market and supported by technology and other services-sectors.

Uncertainty will be a dominant theme going forward, with negative risks to the labour market. Spread of COVID-19 outside China is causing severe disruption to the economy. Travel restrictions are in place in various countries and impose by organizations, leisure travel demand is down, supply chains have been interrupted, and consumer and business confidence has eroded. Central banks including the Bank of Canada have cut rates sharply, and federal government support is expected to support the economy. Fallout on the labour market will likely concentrate in tourism and commodity-oriented sectors, although a broader ripple through consumer spending may emerge if people limit domestic movement.

*Short-term trends***Lower Mainland-Southwest**

Lower Mainland-Southwest labour market trends were mixed over the latest three-month period. Total employment was essentially unchanged, with employment up 0.1 per cent or 2,150 persons. Regional unemployment slipped as a share of the labour force to 4.3 per cent but owed in part to a decline in labour force participation rate as conditions remained tight.

Vancouver Island-Coast

The latest seasonally adjusted, short-term trends were flat. Average employment fell by 0.4 per cent or 1,450 persons over the latest three-month period. Average unemployment rose slightly by 0.2 percentage points to 4.9 per cent. Lower labour force participation rates constrained growth in the unemployment rate.

Thompson-Okanagan

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment declined 2.2 per cent or 6,000 persons over the latest three-month period. The unemployment rate rose

1.0 percentage points to 6.0 per cent, with upward momentum constrained by a decline in labour force participation.

Kootenay

The latest seasonally adjusted, short-term trends in labour market indicators were positive. Estimated employment rose 1.0 per cent or 680 persons over latest three-month period. The regional unemployment rate fell 0.6 percentage points to 4.3 per cent.

Cariboo

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment declined by 2,070 persons or 2.6 per cent over the latest three-month period. The unemployment rate dipped by 1.2 percentage points to 6.6 per cent but reflected fewer people searching for work. Forestry retrenchment is likely a driver of recent employment contraction.

North Coast-Nechako

The latest seasonally adjusted, short-term trends in labour market indicators were negative. Employment fell 3.5 percent or by 1,480 persons over the latest three-month period. Despite this decline, unemployment fell 0.7 percentage points to 4.1 per cent of the labour force as labour force participation slumped. Local area data is volatile, but LNG related construction is buoying employment, with offsets coming from the forestry sector.

Northeast

The latest seasonally adjusted, short-term trends in labour market indicators were mixed. Regional employment edged lower by 0.4 per cent or 155 persons over the latest three-month period. Despite this decline, unemployment fell to 3.6 per cent of the labour force but owed largely to a decline in labour force participation. Labour market data is volatile in smaller markets like the Northeast.

Bryan Yu

Deputy Chief Economist

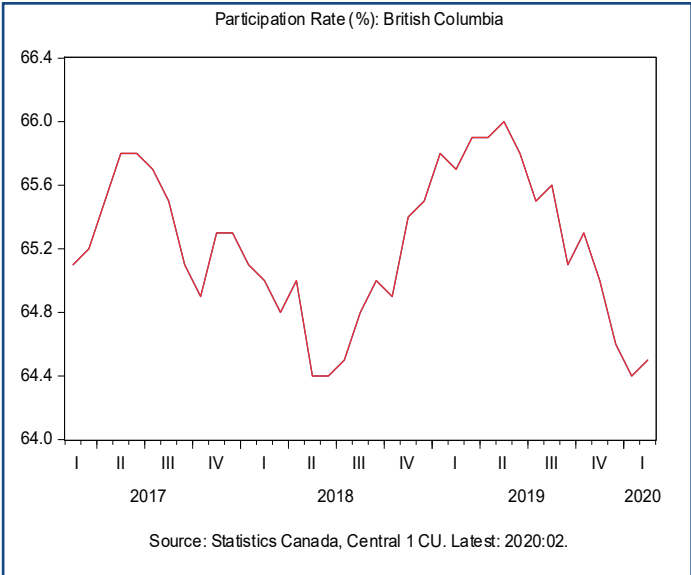
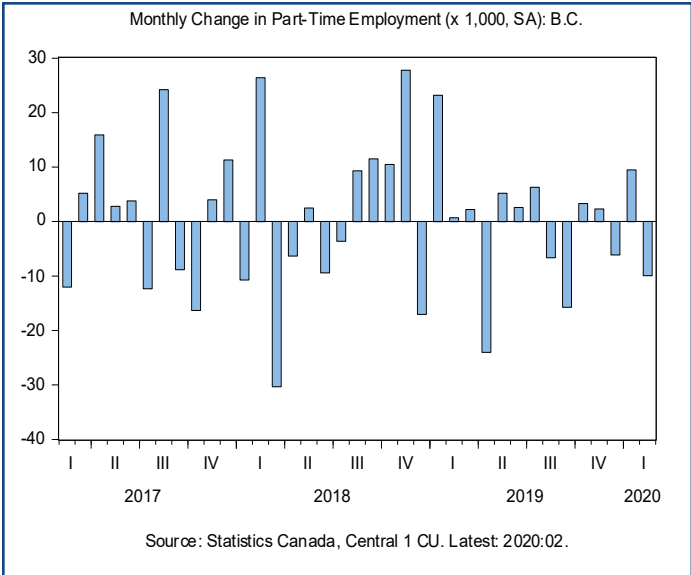
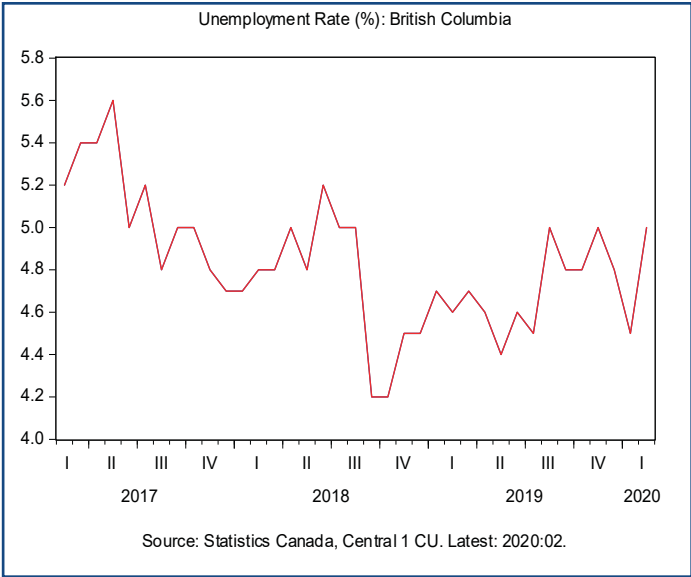
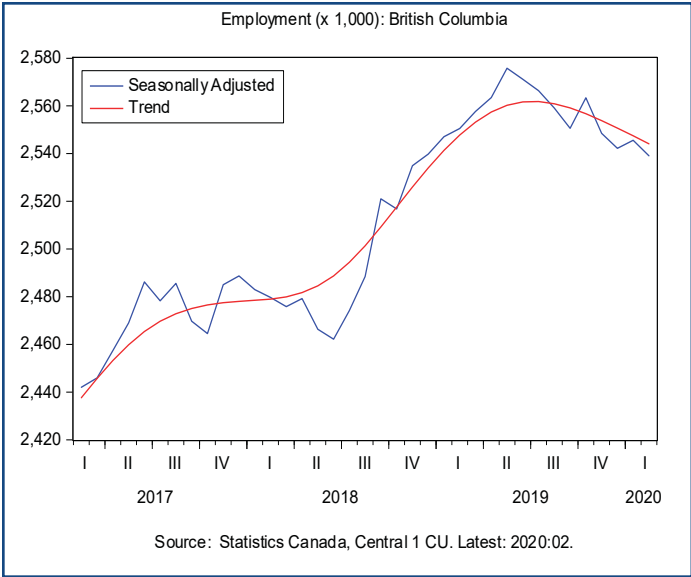
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Labour Market, British Columbia

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|------------------------------------|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 2,428.5 | 0.8 | 2,262.5 | 1.6 | 6.8 | 64.8 |
| 2013 | 2,425.3 | -0.1 | 2,265.6 | 0.1 | 6.6 | 64.0 |
| 2014 | 2,425.4 | 0.0 | 2,278.4 | 0.6 | 6.1 | 63.3 |
| 2015 | 2,457.6 | 1.3 | 2,306.2 | 1.2 | 6.2 | 63.4 |
| 2016 | 2,532.3 | 3.0 | 2,379.5 | 3.2 | 6.0 | 64.4 |
| 2017 | 2,600.7 | 2.7 | 2,466.8 | 3.7 | 5.1 | 65.3 |
| 2018 | 2,616.5 | 0.6 | 2,493.6 | 1.1 | 4.7 | 64.9 |
| 2019 | 2,684.7 | 2.6 | 2,559.0 | 2.6 | 4.7 | 65.5 |
| 2019 YTD* | 2,645.2 | | 2,515.0 | | 4.9 | 65.1 |
| 2020 YTD* | 2,640.9 | -0.2 | 2,508.4 | -0.3 | 5.0 | 63.7 |
| * YTD = Calendar year-to-date | | | | | | |
| Seasonally Adjusted Monthly Data | | | | | | |
| 2018M12 | 2,659.9 | 0.2 | 2,539.8 | 0.2 | 4.5 | 65.5 |
| 2019M01 | 2,672.5 | 0.5 | 2,547.1 | 0.3 | 4.7 | 65.8 |
| 2019M02 | 2,672.4 | 0.0 | 2,550.5 | 0.1 | 4.6 | 65.7 |
| 2019M03 | 2,683.5 | 0.4 | 2,557.7 | 0.3 | 4.7 | 65.9 |
| 2019M04 | 2,687.2 | 0.1 | 2,563.5 | 0.2 | 4.6 | 65.9 |
| 2019M05 | 2,694.3 | 0.3 | 2,575.8 | 0.5 | 4.4 | 66.0 |
| 2019M06 | 2,694.2 | 0.0 | 2,571.2 | -0.2 | 4.6 | 65.8 |
| 2019M07 | 2,686.5 | -0.3 | 2,566.4 | -0.2 | 4.5 | 65.5 |
| 2019M08 | 2,693.2 | 0.2 | 2,559.1 | -0.3 | 5.0 | 65.6 |
| 2019M09 | 2,679.4 | -0.5 | 2,550.6 | -0.3 | 4.8 | 65.1 |
| 2019M10 | 2,692.0 | 0.5 | 2,563.4 | 0.5 | 4.8 | 65.3 |
| 2019M11 | 2,683.1 | -0.3 | 2,548.5 | -0.6 | 5.0 | 65.0 |
| 2019M12 | 2,670.2 | -0.5 | 2,542.2 | -0.2 | 4.8 | 64.6 |
| 2020M01 | 2,664.5 | -0.2 | 2,545.6 | 0.1 | 4.5 | 64.4 |
| 2020M02 | 2,673.8 | 0.3 | 2,539.1 | -0.3 | 5.0 | 64.5 |

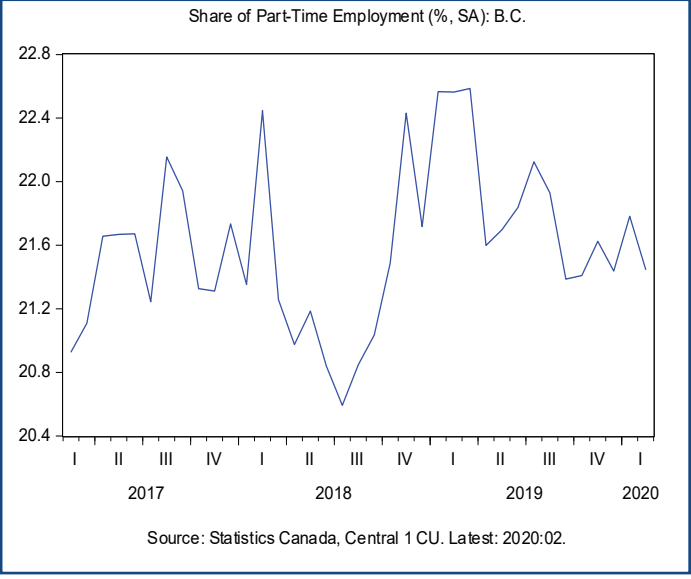
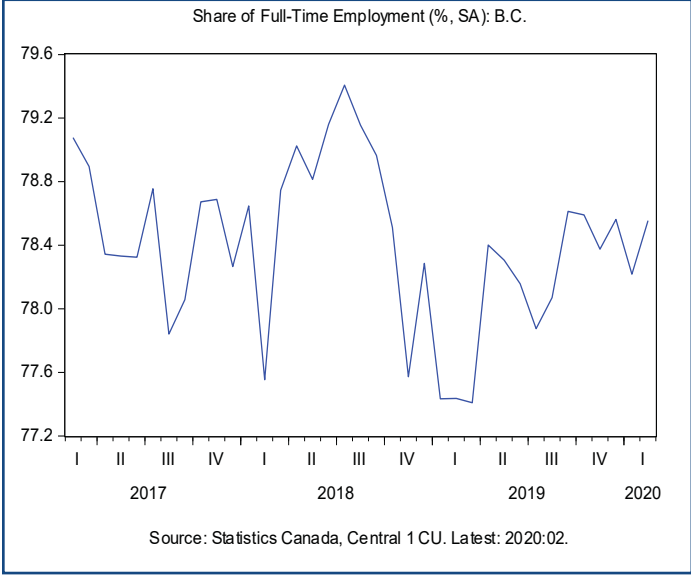
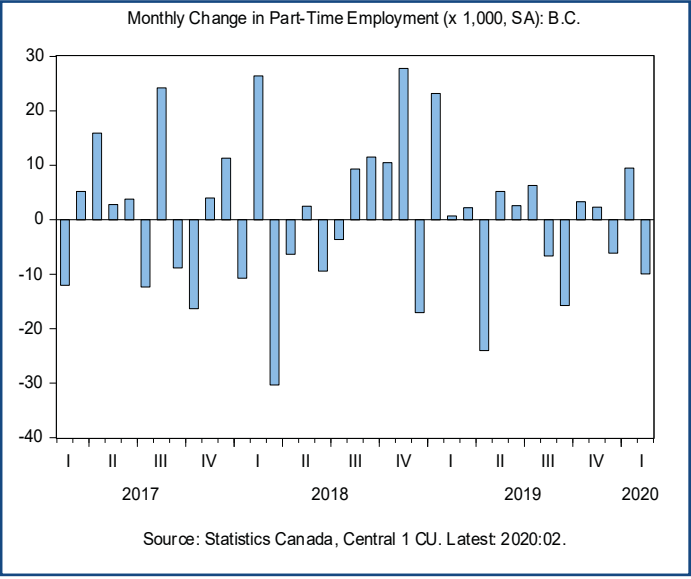
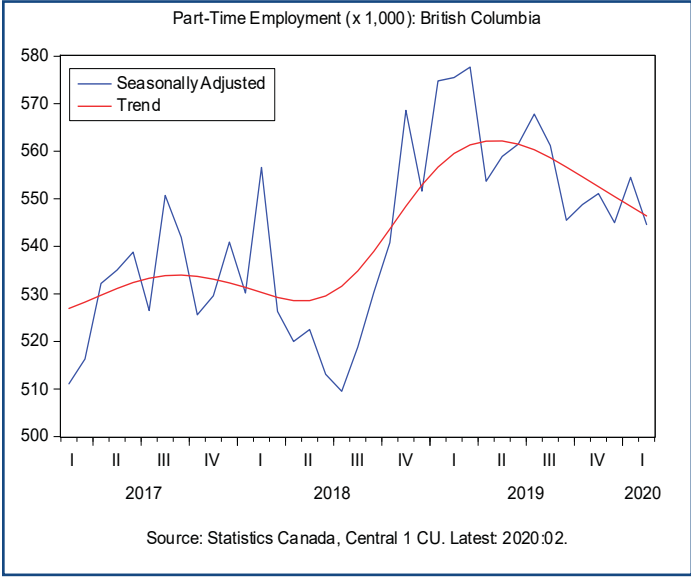
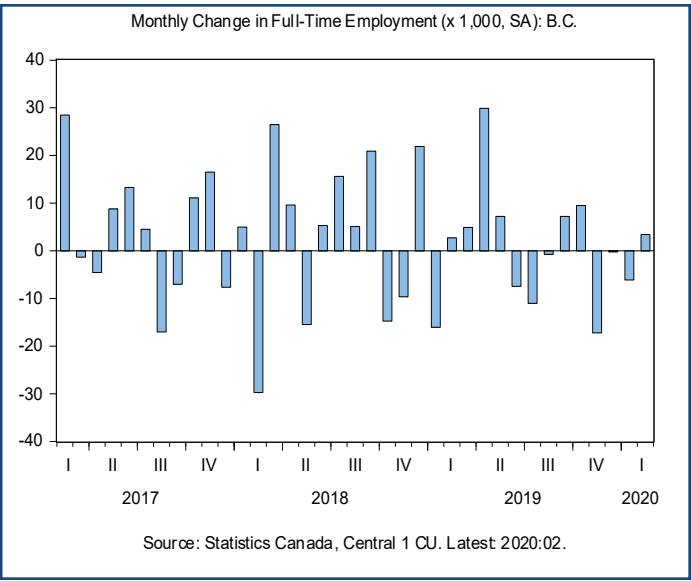
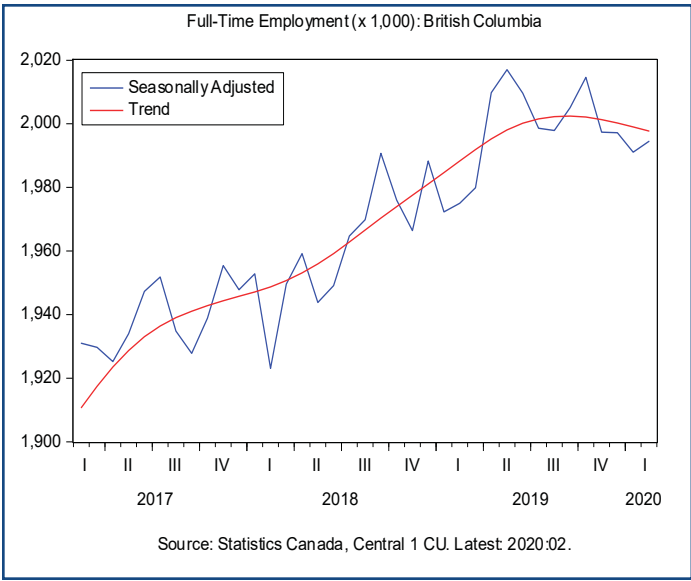
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, British Columbia

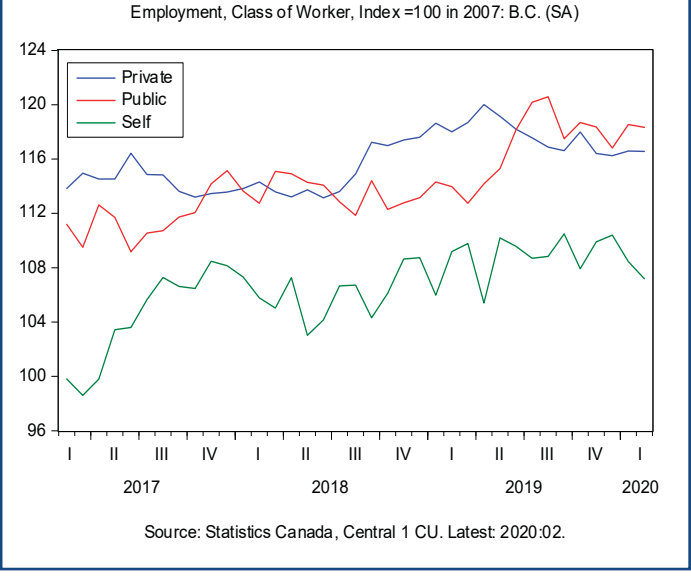
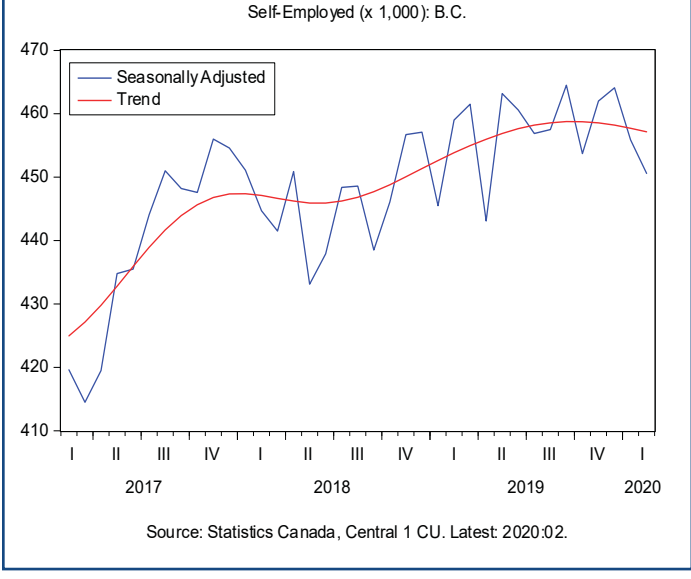
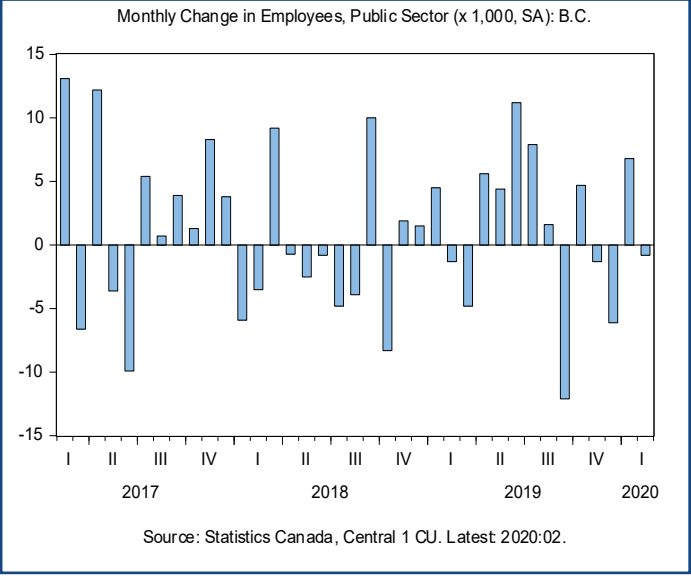
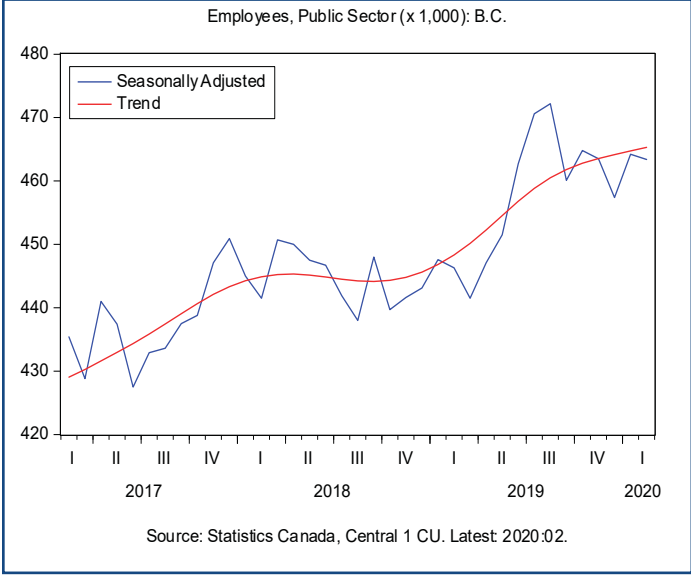
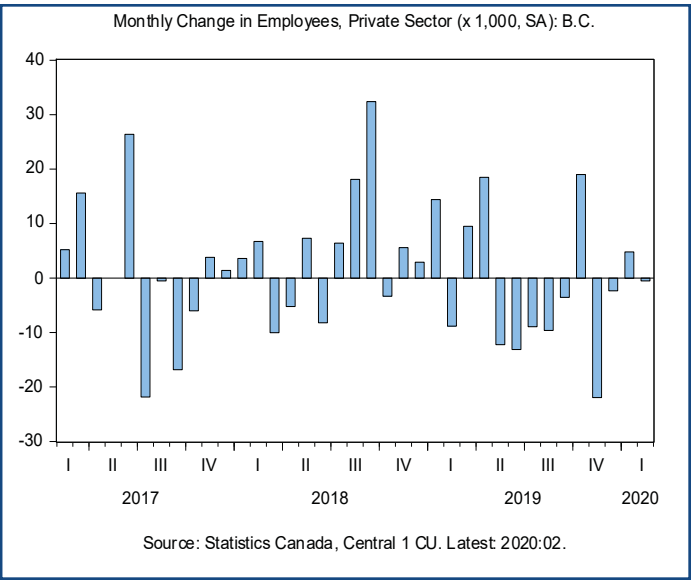
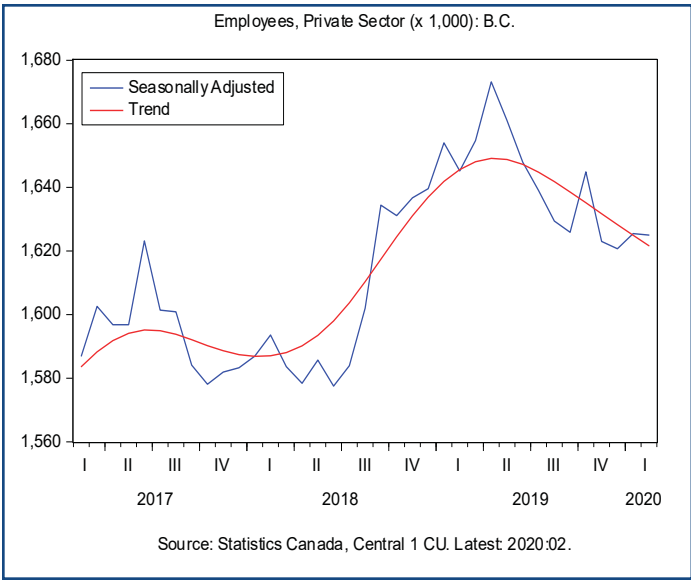
| Period | Full-Time Employment | | Part-Time Employment | | Full-Time Rate | | Part-Time Rate | |
|------------------------------------|----------------------|----------|----------------------|----------|----------------|--|----------------|--|
| | x 1,000 | % Change | x 1,000 | % Change | % | | % | |
| Average of Unadjusted Monthly Data | | | | | | | | |
| 2012 | 1,769.5 | 2.6 | 493.0 | -2.0 | 78.2 | | 21.8 | |
| 2013 | 1,775.8 | 0.4 | 489.8 | -0.7 | 78.4 | | 21.6 | |
| 2014 | 1,781.9 | 0.3 | 496.6 | 1.4 | 78.2 | | 21.8 | |
| 2015 | 1,824.0 | 2.4 | 482.2 | -2.9 | 79.1 | | 20.9 | |
| 2016 | 1,862.5 | 2.1 | 517.0 | 7.2 | 78.3 | | 21.7 | |
| 2017 | 1,934.6 | 3.9 | 532.1 | 2.9 | 78.4 | | 21.6 | |
| 2018 | 1,959.3 | 1.3 | 534.3 | 0.4 | 78.6 | | 21.4 | |
| 2019 | 1,998.6 | 2.0 | 560.4 | 4.9 | 78.1 | | 21.9 | |
| 2019 YTD* | 1,923.8 | | 591.2 | | 76.5 | | 23.5 | |
| 2020 YTD* | 1,939.0 | 0.8 | 569.4 | -3.7 | 77.3 | | 22.7 | |
| * YTD = Calendar year-to-date | | | | | | | | |
| Seasonally Adjusted Monthly Data | | | | | | | | |
| 2018M12 | 1,988.3 | 1.1 | 551.6 | -3.0 | 78.3 | | 21.7 | |
| 2019M01 | 1,972.3 | -0.8 | 574.8 | 4.2 | 77.4 | | 22.6 | |
| 2019M02 | 1,975.0 | 0.1 | 575.5 | 0.1 | 77.4 | | 22.6 | |
| 2019M03 | 1,979.9 | 0.2 | 577.7 | 0.4 | 77.4 | | 22.6 | |
| 2019M04 | 2,009.8 | 1.5 | 553.7 | -4.2 | 78.4 | | 21.6 | |
| 2019M05 | 2,017.0 | 0.4 | 558.9 | 0.9 | 78.3 | | 21.7 | |
| 2019M06 | 2,009.6 | -0.4 | 561.5 | 0.5 | 78.2 | | 21.8 | |
| 2019M07 | 1,998.6 | -0.5 | 567.8 | 1.1 | 77.9 | | 22.1 | |
| 2019M08 | 1,997.9 | 0.0 | 561.2 | -1.2 | 78.1 | | 21.9 | |
| 2019M09 | 2,005.1 | 0.4 | 545.5 | -2.8 | 78.6 | | 21.4 | |
| 2019M10 | 2,014.6 | 0.5 | 548.8 | 0.6 | 78.6 | | 21.4 | |
| 2019M11 | 1,997.4 | -0.9 | 551.1 | 0.4 | 78.4 | | 21.6 | |
| 2019M12 | 1,997.2 | 0.0 | 545.0 | -1.1 | 78.6 | | 21.4 | |
| 2020M01 | 1,991.1 | -0.3 | 554.5 | 1.7 | 78.2 | | 21.8 | |
| 2020M02 | 1,994.5 | 0.2 | 544.6 | -1.8 | 78.6 | | 21.4 | |

Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, British Columbia

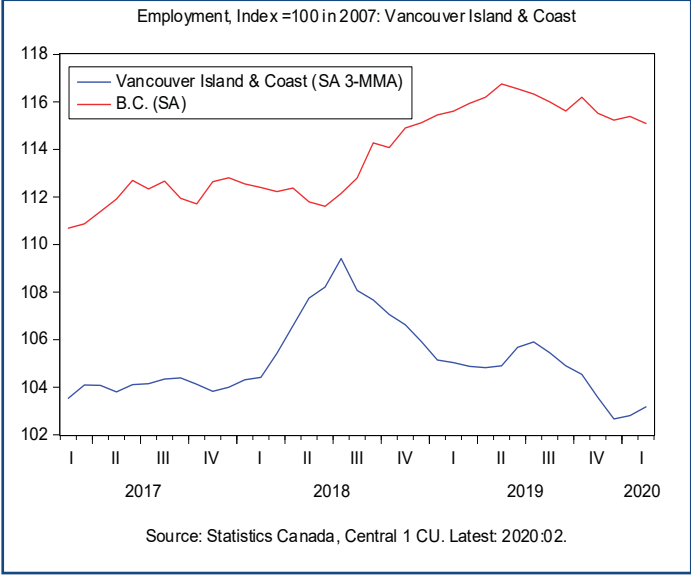
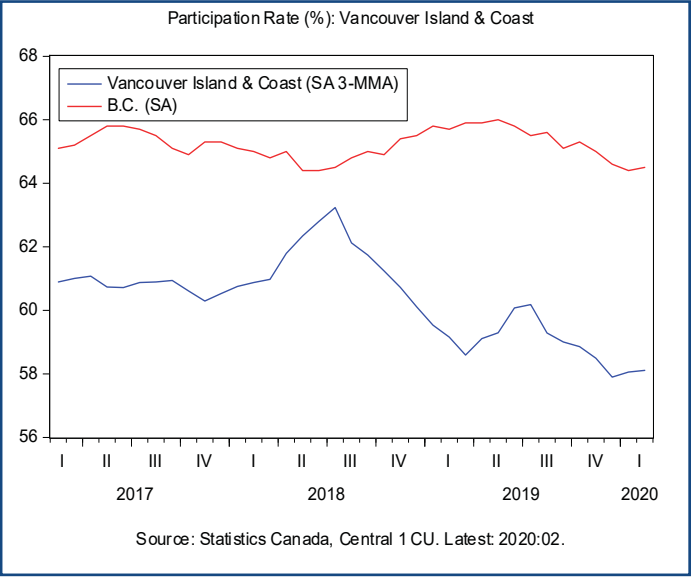
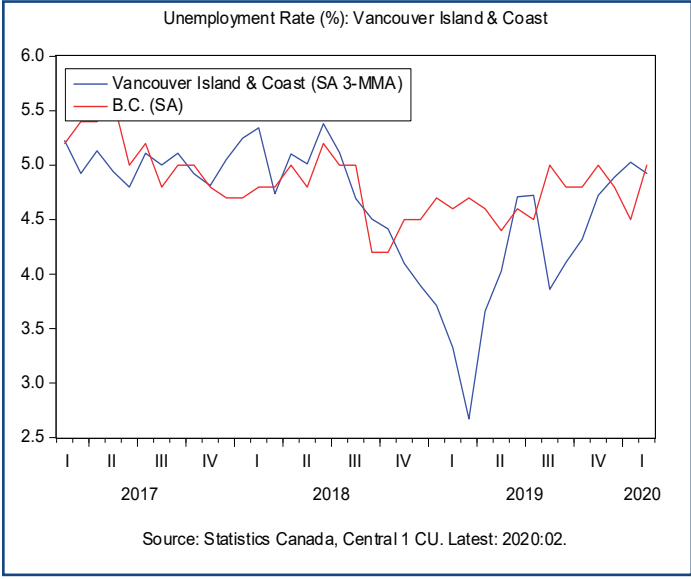
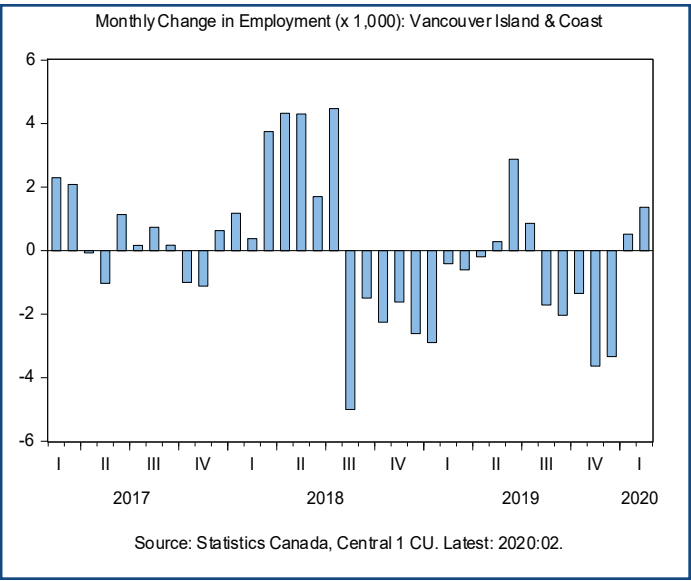
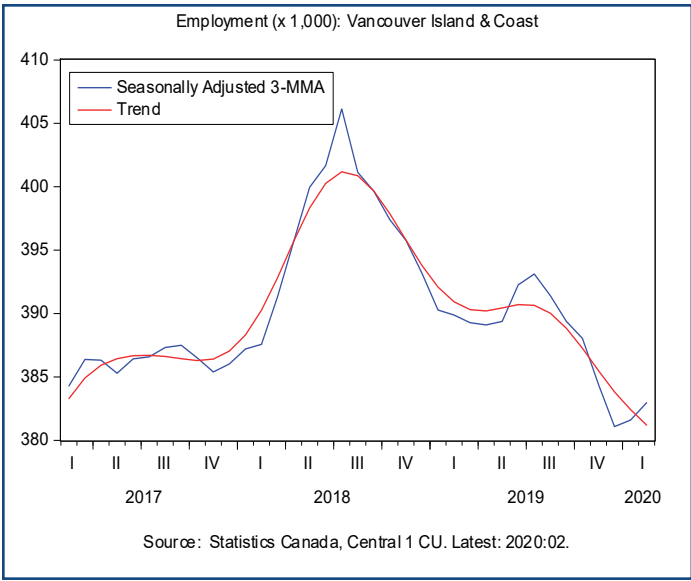
| Period | Employees, Private Sector | | Employees, Public Sector | | Self-Employed | |
|---|---------------------------|----------|--------------------------|----------|---------------|----------|
| | x 1,000 | % Change | x 1,000 | % Change | x 1,000 | % Change |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 1,429.4 | 1.8 | 421.6 | 1.6 | 411.4 | 0.7 |
| 2013 | 1,426.2 | -0.2 | 424.1 | 0.6 | 415.3 | 0.9 |
| 2014 | 1,462.7 | 2.6 | 419.8 | -1.0 | 395.9 | -4.7 |
| 2015 | 1,468.3 | 0.4 | 424.5 | 1.1 | 413.5 | 4.4 |
| 2016 | 1,530.9 | 4.3 | 427.7 | 0.8 | 420.9 | 1.8 |
| 2017 | 1,591.0 | 3.9 | 437.6 | 2.3 | 438.2 | 4.1 |
| 2018 | 1,600.1 | 0.6 | 446.4 | 2.0 | 447.1 | 2.0 |
| 2019 | 1,645.8 | 2.9 | 456.5 | 2.2 | 456.8 | 2.2 |
| 2019 YTD* | 1,615.4 | | 450.6 | | 449.1 | 1.1 |
| 2020 YTD* | 1,591.2 | -1.5 | 468.4 | 4.0 | 448.8 | -0.1 |
| * YTD = Calendar year-to-date | | | | | | |
| Seasonally Adjusted Monthly Data | | | | | | |
| 2018M12 | 1,639.6 | 0.2 | 443.1 | 0.3 | 457.1 | 0.1 |
| 2019M01 | 1,654.0 | 0.9 | 447.6 | 1.0 | 445.5 | -2.5 |
| 2019M02 | 1,645.2 | -0.5 | 446.3 | -0.3 | 459.0 | 3.0 |
| 2019M03 | 1,654.7 | 0.6 | 441.5 | -1.1 | 461.5 | 0.5 |
| 2019M04 | 1,673.2 | 1.1 | 447.1 | 1.3 | 443.1 | -4.0 |
| 2019M05 | 1,661.0 | -0.7 | 451.5 | 1.0 | 463.2 | 4.5 |
| 2019M06 | 1,647.9 | -0.8 | 462.7 | 2.5 | 460.6 | -0.6 |
| 2019M07 | 1,639.0 | -0.5 | 470.6 | 1.7 | 456.9 | -0.8 |
| 2019M08 | 1,629.4 | -0.6 | 472.2 | 0.3 | 457.5 | 0.1 |
| 2019M09 | 1,625.9 | -0.2 | 460.1 | -2.6 | 464.5 | 1.5 |
| 2019M10 | 1,644.9 | 1.2 | 464.8 | 1.0 | 453.7 | -2.3 |
| 2019M11 | 1,623.0 | -1.3 | 463.5 | -0.3 | 462.0 | 1.8 |
| 2019M12 | 1,620.7 | -0.1 | 457.4 | -1.3 | 464.1 | 0.5 |
| 2020M01 | 1,625.5 | 0.3 | 464.2 | 1.5 | 455.9 | -1.8 |
| 2020M02 | 1,625.0 | 0.0 | 463.4 | -0.2 | 450.6 | -1.2 |
| Based on Statistics Canada data, Central 1 Credit Union | | | | | | |



Vancouver Island & Coast

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|--|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 382.6 | -1.3 | 358.7 | 0.3 | 6.3 | 59.6 |
| 2013 | 386.6 | 1.0 | 362.3 | 1.0 | 6.3 | 59.9 |
| 2014 | 374.8 | -3.0 | 352.0 | -2.8 | 6.1 | 57.7 |
| 2015 | 381.2 | 1.7 | 357.3 | 1.5 | 6.3 | 58.2 |
| 2016 | 389.0 | 2.0 | 366.5 | 2.6 | 5.8 | 58.8 |
| 2017 | 407.0 | 4.6 | 386.6 | 5.5 | 5.0 | 60.8 |
| 2018 | 416.0 | 2.2 | 396.6 | 2.6 | 4.7 | 61.5 |
| 2019 | 405.0 | -2.7 | 388.2 | -2.1 | 4.1 | 59.0 |
| 2019 YTD* | 398.2 | | 383.3 | | 3.7 | 58.5 |
| 2020 YTD* | 395.6 | -0.7 | 375.1 | -2.1 | 5.2 | 57.1 |
| * YTD = Calendar year-to-date based on 3-month moving average monthly data | | | | | | |
| Seasonally Adjusted, 3-Month Moving Average, Monthly Data | | | | | | |
| 2018M12 | 409.1 | -0.9 | 393.2 | -0.7 | 3.9 | 60.1 |
| 2019M01 | 405.3 | -0.9 | 390.3 | -0.7 | 3.7 | 59.5 |
| 2019M02 | 403.3 | -0.5 | 389.9 | -0.1 | 3.3 | 59.2 |
| 2019M03 | 400.0 | -0.8 | 389.3 | -0.2 | 2.7 | 58.6 |
| 2019M04 | 403.9 | 1.0 | 389.1 | 0.0 | 3.7 | 59.1 |
| 2019M05 | 405.7 | 0.5 | 389.4 | 0.1 | 4.0 | 59.3 |
| 2019M06 | 411.6 | 1.5 | 392.3 | 0.7 | 4.7 | 60.1 |
| 2019M07 | 412.6 | 0.2 | 393.1 | 0.2 | 4.7 | 60.2 |
| 2019M08 | 407.1 | -1.3 | 391.4 | -0.4 | 3.9 | 59.3 |
| 2019M09 | 406.1 | -0.3 | 389.4 | -0.5 | 4.1 | 59.0 |
| 2019M10 | 405.6 | -0.1 | 388.0 | -0.3 | 4.3 | 58.9 |
| 2019M11 | 403.5 | -0.5 | 384.4 | -0.9 | 4.7 | 58.5 |
| 2019M12 | 400.7 | -0.7 | 381.1 | -0.9 | 4.9 | 57.9 |
| 2020M01 | 401.8 | 0.3 | 381.6 | 0.1 | 5.0 | 58.1 |
| 2020M02 | 402.8 | 0.3 | 383.0 | 0.4 | 4.9 | 58.1 |

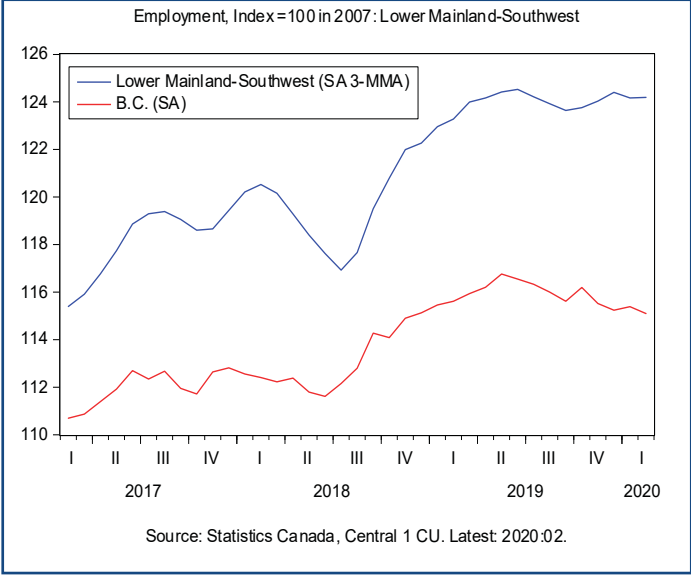
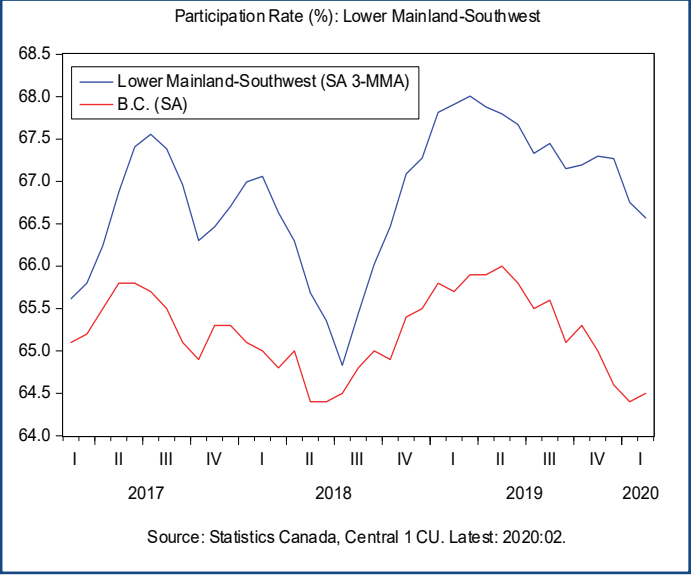
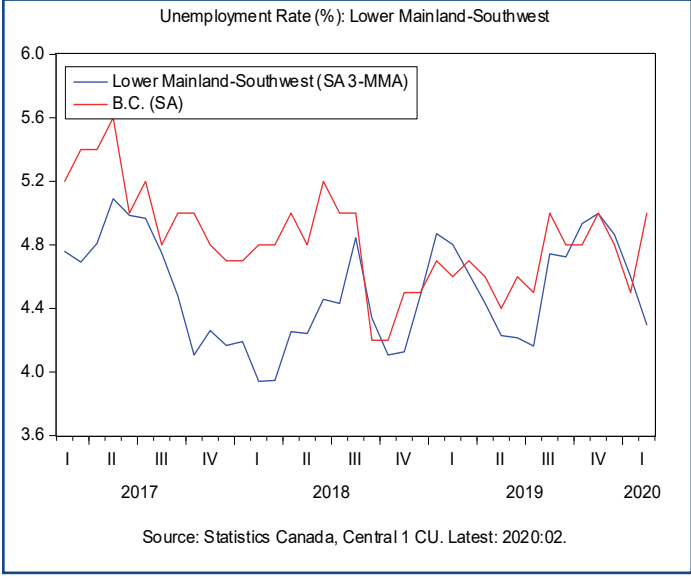
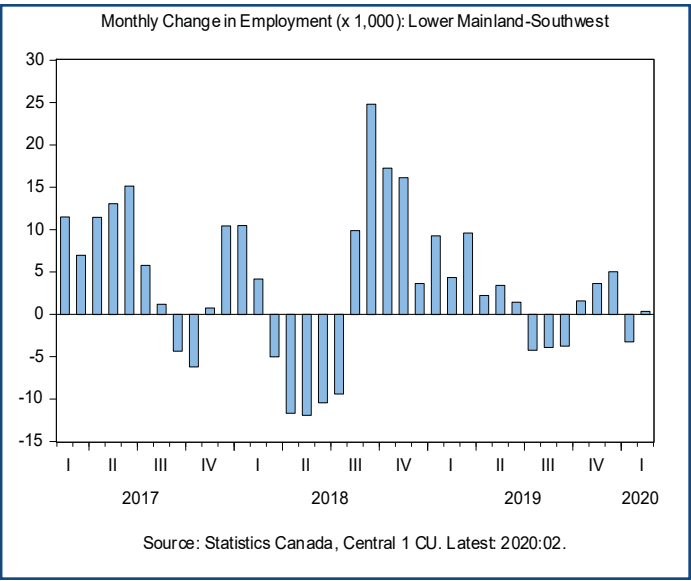
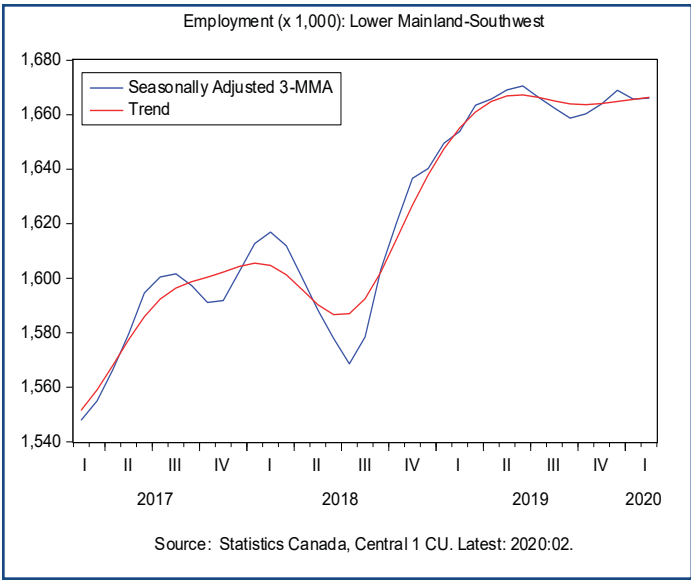
Source: Based on Statistics Canada data, Central 1 Credit Union



Lower Mainland-Southwest

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|--|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 1,518.2 | 1.3 | 1,413.7 | 1.9 | 6.9 | 65.9 |
| 2013 | 1,520.2 | 0.1 | 1,418.2 | 0.3 | 6.7 | 64.9 |
| 2014 | 1,538.6 | 1.2 | 1,446.9 | 2.0 | 6.0 | 64.7 |
| 2015 | 1,561.3 | 1.5 | 1,468.2 | 1.5 | 6.0 | 64.5 |
| 2016 | 1,626.9 | 4.2 | 1,537.4 | 4.7 | 5.5 | 66.2 |
| 2017 | 1,663.0 | 2.2 | 1,586.5 | 3.2 | 4.6 | 66.7 |
| 2018 | 1,680.1 | 1.0 | 1,607.4 | 1.3 | 4.4 | 66.3 |
| 2019 | 1,745.2 | 3.9 | 1,664.4 | 3.5 | 4.6 | 67.5 |
| 2019 YTD* | 1,725.1 | | 1,643.2 | | 4.7 | 67.5 |
| 2020 YTD* | 1,734.1 | 0.5 | 1,658.3 | 0.9 | 4.4 | 66.3 |
| * YTD = Calendar year-to-date based on 3-month moving average monthly data | | | | | | |
| Seasonally Adjusted, 3-Month Moving Average, Monthly Data | | | | | | |
| 2018M12 | 1,717.3 | 0.6 | 1,640.3 | 0.2 | 4.5 | 67.3 |
| 2019M01 | 1,734.0 | 1.0 | 1,649.6 | 0.6 | 4.9 | 67.8 |
| 2019M02 | 1,737.3 | 0.2 | 1,653.9 | 0.3 | 4.8 | 67.9 |
| 2019M03 | 1,744.0 | 0.4 | 1,663.5 | 0.6 | 4.6 | 68.0 |
| 2019M04 | 1,743.0 | -0.1 | 1,665.7 | 0.1 | 4.4 | 67.9 |
| 2019M05 | 1,742.8 | 0.0 | 1,669.1 | 0.2 | 4.2 | 67.8 |
| 2019M06 | 1,744.1 | 0.1 | 1,670.6 | 0.1 | 4.2 | 67.7 |
| 2019M07 | 1,738.7 | -0.3 | 1,666.3 | -0.3 | 4.2 | 67.3 |
| 2019M08 | 1,745.2 | 0.4 | 1,662.5 | -0.2 | 4.7 | 67.4 |
| 2019M09 | 1,741.0 | -0.2 | 1,658.7 | -0.2 | 4.7 | 67.2 |
| 2019M10 | 1,746.5 | 0.3 | 1,660.3 | 0.1 | 4.9 | 67.2 |
| 2019M11 | 1,751.5 | 0.3 | 1,663.9 | 0.2 | 5.0 | 67.3 |
| 2019M12 | 1,754.3 | 0.2 | 1,669.0 | 0.3 | 4.9 | 67.3 |
| 2020M01 | 1,746.1 | -0.5 | 1,665.7 | -0.2 | 4.6 | 66.8 |
| 2020M02 | 1,740.9 | -0.3 | 1,666.1 | 0.0 | 4.3 | 66.6 |

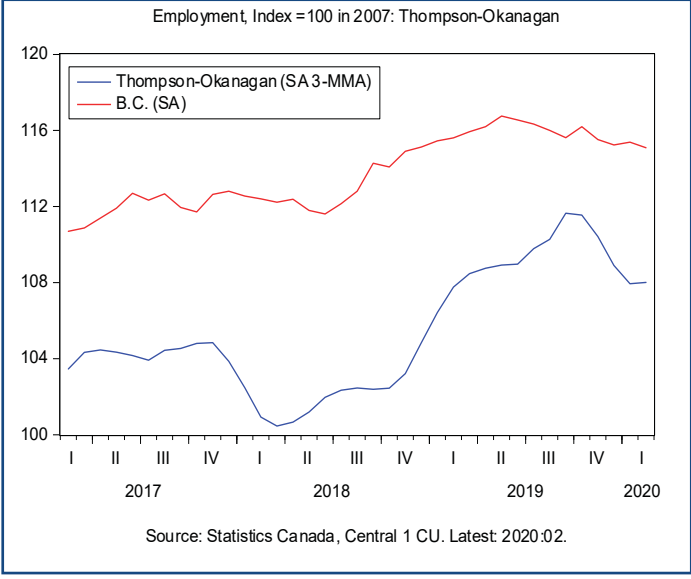
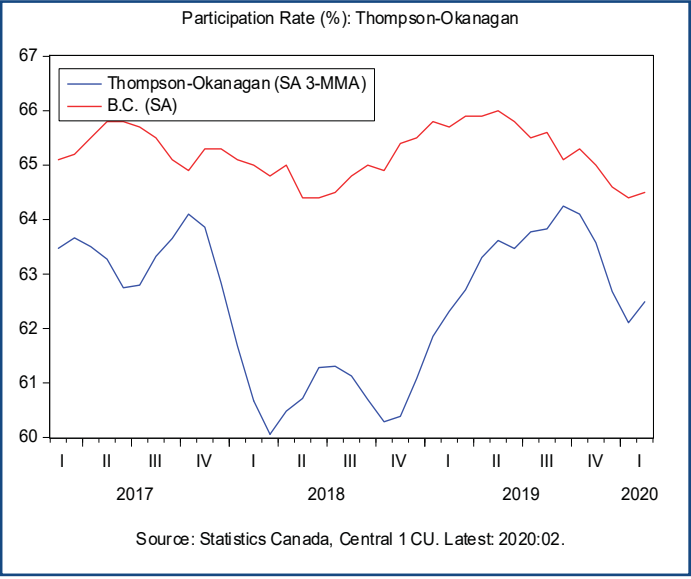
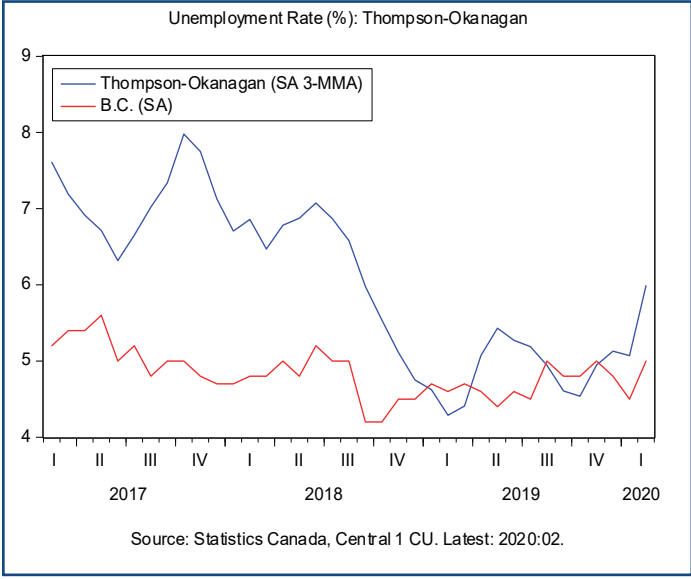
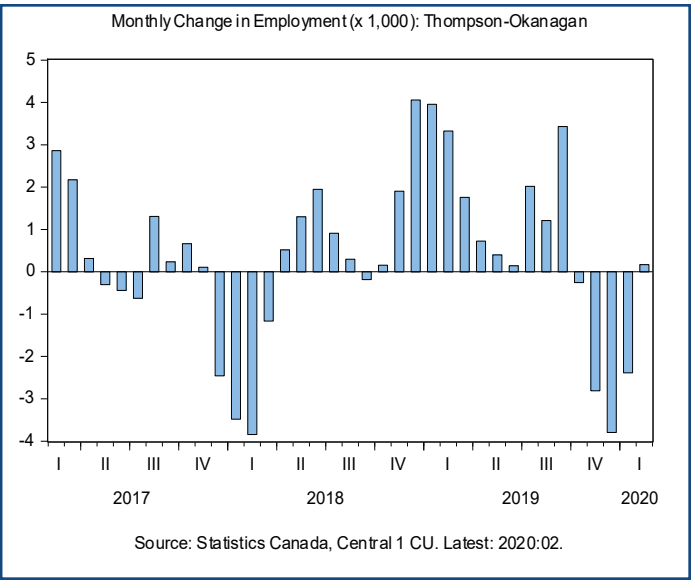
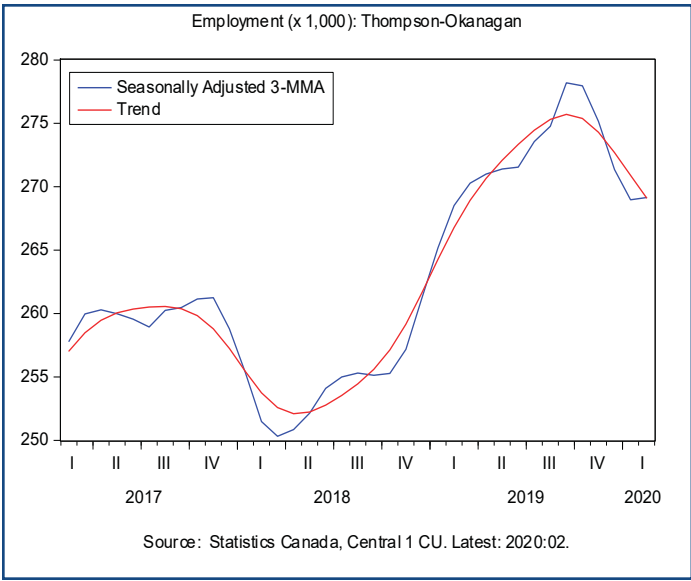
Source: Based on Statistics Canada data, Central 1 Credit Union



Thompson-Okanagan

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|--|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 271.9 | 0.3 | 252.7 | 1.1 | 7.1 | 63.4 |
| 2013 | 265.1 | -2.5 | 246.6 | -2.4 | 7.0 | 61.8 |
| 2014 | 265.8 | 0.3 | 249.0 | 1.0 | 6.3 | 61.9 |
| 2015 | 267.1 | 0.5 | 250.0 | 0.4 | 6.4 | 61.9 |
| 2016 | 269.3 | 0.9 | 248.3 | -0.7 | 7.8 | 61.7 |
| 2017 | 279.6 | 3.8 | 259.7 | 4.6 | 7.1 | 63.3 |
| 2018 | 271.9 | -2.7 | 255.2 | -1.7 | 6.2 | 60.9 |
| 2019 | 286.9 | 5.5 | 272.8 | 6.9 | 4.9 | 63.3 |
| 2019 YTD* | 274.6 | | 261.2 | | 4.9 | 61.1 |
| 2020 YTD* | 280.0 | 2.0 | 263.5 | 0.9 | 5.9 | 61.3 |
| * YTD = Calendar year-to-date based on 3-month moving average monthly data | | | | | | |
| Seasonally Adjusted, 3-Month Moving Average, Monthly Data | | | | | | |
| 2018M12 | 274.3 | 1.2 | 261.2 | 1.6 | 4.8 | 61.1 |
| 2019M01 | 278.0 | 1.4 | 265.2 | 1.5 | 4.6 | 61.9 |
| 2019M02 | 280.5 | 0.9 | 268.5 | 1.3 | 4.3 | 62.3 |
| 2019M03 | 282.7 | 0.8 | 270.3 | 0.7 | 4.4 | 62.7 |
| 2019M04 | 285.5 | 1.0 | 271.0 | 0.3 | 5.1 | 63.3 |
| 2019M05 | 287.0 | 0.5 | 271.4 | 0.1 | 5.4 | 63.6 |
| 2019M06 | 286.7 | -0.1 | 271.5 | 0.1 | 5.3 | 63.5 |
| 2019M07 | 288.5 | 0.7 | 273.6 | 0.7 | 5.2 | 63.8 |
| 2019M08 | 289.1 | 0.2 | 274.8 | 0.4 | 4.9 | 63.8 |
| 2019M09 | 291.6 | 0.9 | 278.2 | 1.2 | 4.6 | 64.2 |
| 2019M10 | 291.2 | -0.2 | 278.0 | -0.1 | 4.5 | 64.1 |
| 2019M11 | 289.5 | -0.6 | 275.1 | -1.0 | 4.9 | 63.6 |
| 2019M12 | 286.0 | -1.2 | 271.4 | -1.4 | 5.1 | 62.7 |
| 2020M01 | 283.3 | -0.9 | 269.0 | -0.9 | 5.1 | 62.1 |
| 2020M02 | 286.3 | 1.0 | 269.1 | 0.1 | 6.0 | 62.5 |

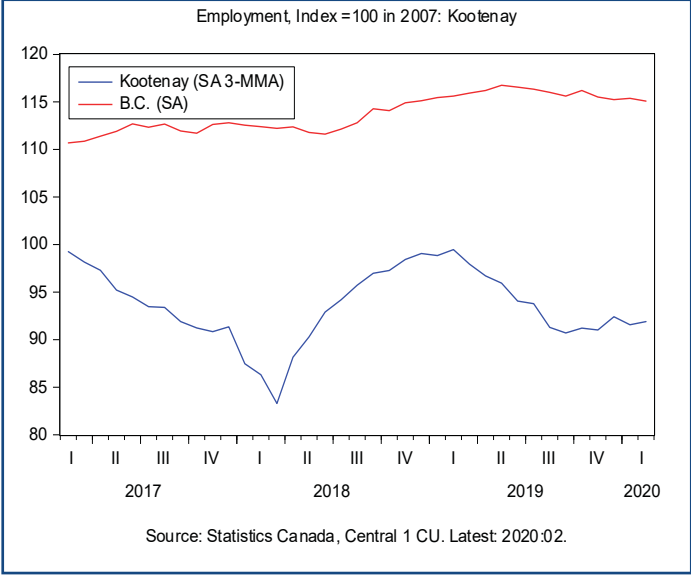
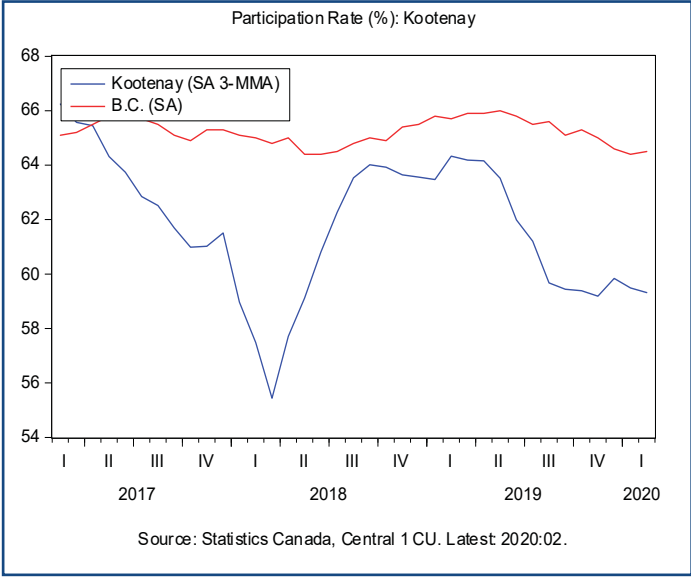
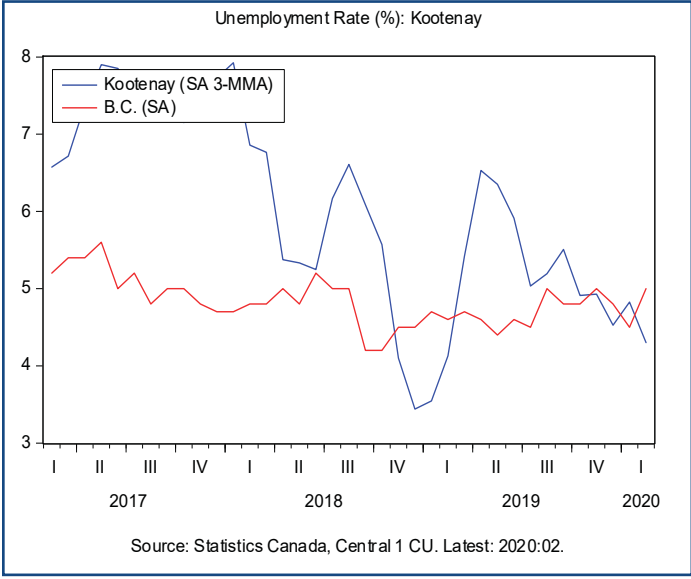
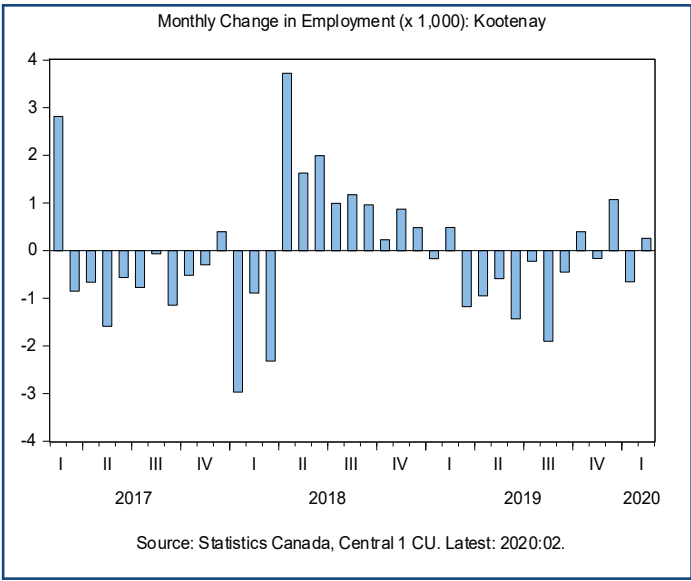
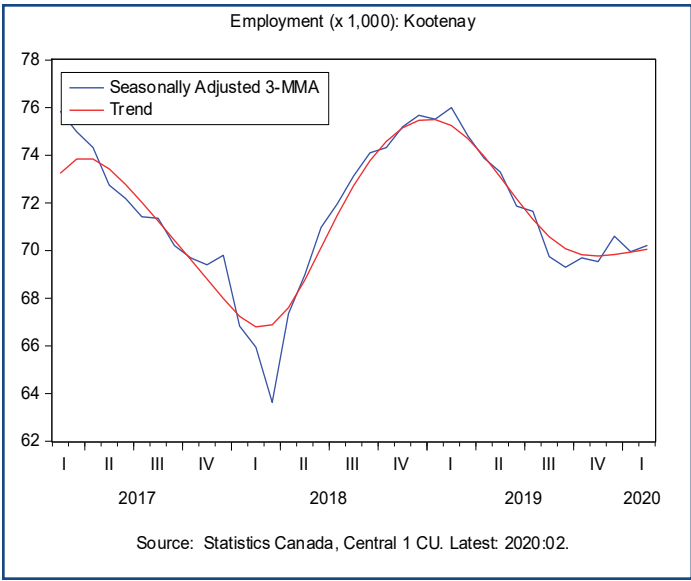
Source: Based on Statistics Canada data, Central 1 Credit Union



Kootenay

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|--|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 78.4 | 2.1 | 72.8 | 3.2 | 7.1 | 63.1 |
| 2013 | 81.2 | 3.7 | 76.5 | 5.0 | 5.9 | 65.9 |
| 2014 | 72.5 | -10.7 | 67.5 | -11.7 | 6.9 | 59.3 |
| 2015 | 74.6 | 2.9 | 69.1 | 2.3 | 7.4 | 61.2 |
| 2016 | 73.3 | -1.7 | 67.4 | -2.4 | 8.0 | 59.9 |
| 2017 | 77.6 | 5.9 | 71.9 | 6.6 | 7.4 | 63.2 |
| 2018 | 75.2 | -3.1 | 71.2 | -0.9 | 5.4 | 61.0 |
| 2019 | 75.8 | 0.8 | 71.8 | 0.8 | 5.3 | 61.4 |
| 2019 YTD* | 78.4 | | 75.7 | | 3.5 | 63.6 |
| 2020 YTD* | 73.1 | -6.8 | 70.0 | -7.5 | 4.2 | 59.1 |
| * YTD = Calendar year-to-date based on 3-month moving average monthly data | | | | | | |
| Seasonally Adjusted, 3-Month Moving Average, Monthly Data | | | | | | |
| 2018M12 | 78.4 | 0.0 | 75.7 | 0.6 | 3.4 | 63.6 |
| 2019M01 | 78.3 | -0.1 | 75.5 | -0.2 | 3.5 | 63.5 |
| 2019M02 | 79.3 | 1.3 | 76.0 | 0.6 | 4.1 | 64.3 |
| 2019M03 | 79.1 | -0.2 | 74.8 | -1.5 | 5.4 | 64.2 |
| 2019M04 | 79.0 | -0.1 | 73.9 | -1.3 | 6.5 | 64.2 |
| 2019M05 | 78.3 | -1.0 | 73.3 | -0.8 | 6.4 | 63.5 |
| 2019M06 | 76.4 | -2.4 | 71.9 | -1.9 | 5.9 | 62.0 |
| 2019M07 | 75.4 | -1.2 | 71.6 | -0.3 | 5.0 | 61.2 |
| 2019M08 | 73.6 | -2.5 | 69.7 | -2.7 | 5.2 | 59.7 |
| 2019M09 | 73.3 | -0.3 | 69.3 | -0.6 | 5.5 | 59.4 |
| 2019M10 | 73.3 | -0.1 | 69.7 | 0.6 | 4.9 | 59.4 |
| 2019M11 | 73.1 | -0.2 | 69.5 | -0.2 | 4.9 | 59.2 |
| 2019M12 | 74.0 | 1.1 | 70.6 | 1.5 | 4.5 | 59.8 |
| 2020M01 | 73.5 | -0.6 | 70.0 | -0.9 | 4.8 | 59.5 |
| 2020M02 | 73.4 | -0.2 | 70.2 | 0.4 | 4.3 | 59.3 |

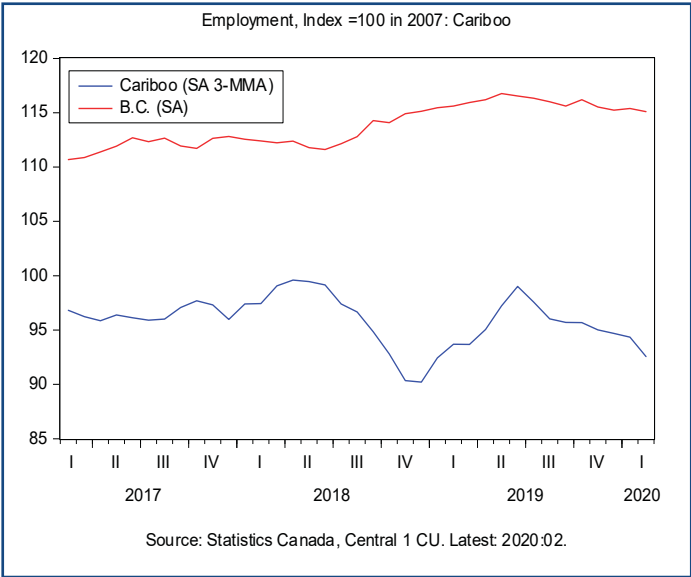
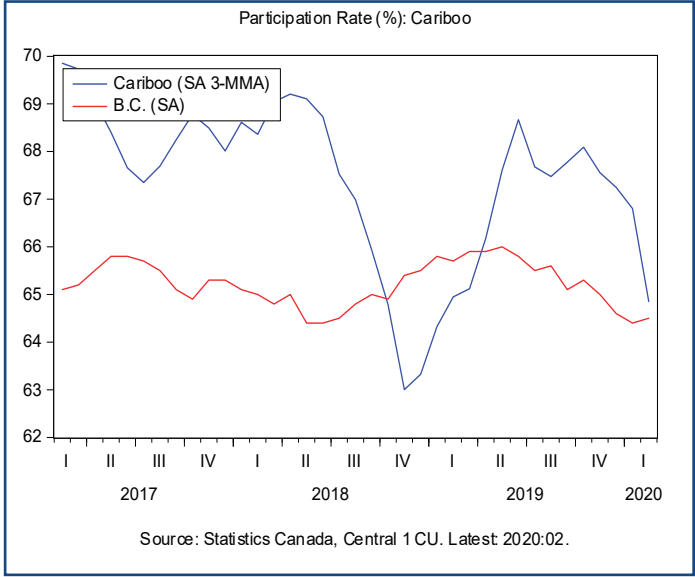
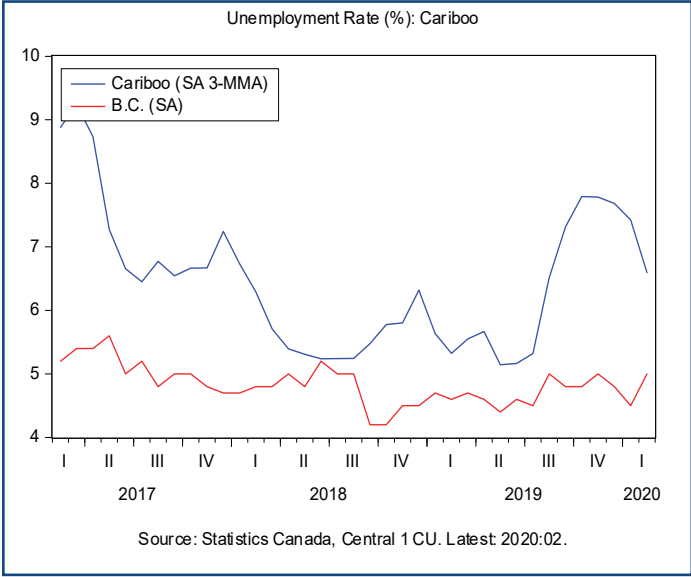
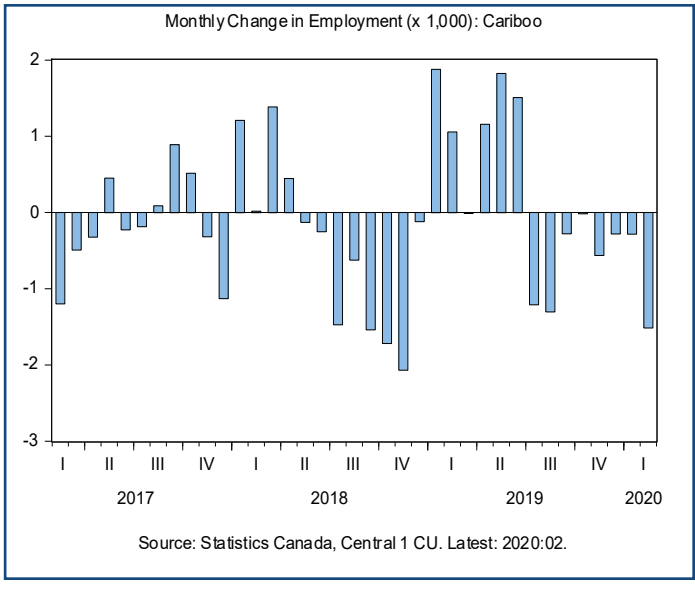
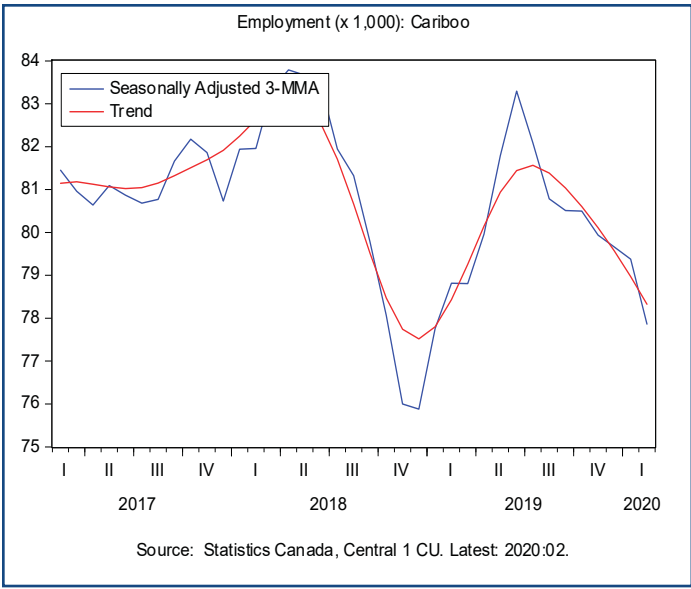
Source: Based on Statistics Canada data, Central 1 Credit Union



Cariboo

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|--|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 91.1 | 3.9 | 84.7 | 4.4 | 7.0 | 72.1 |
| 2013 | 86.7 | -4.8 | 81.6 | -3.6 | 5.9 | 68.5 |
| 2014 | 90.7 | 4.6 | 85.3 | 4.6 | 5.9 | 71.5 |
| 2015 | 85.5 | -5.8 | 79.4 | -6.9 | 7.1 | 67.1 |
| 2016 | 85.1 | -0.5 | 78.8 | -0.8 | 7.3 | 66.6 |
| 2017 | 87.5 | 2.9 | 81.1 | 2.9 | 7.4 | 68.4 |
| 2018 | 85.4 | -2.4 | 80.6 | -0.6 | 5.6 | 66.7 |
| 2019 | 86.1 | 0.8 | 80.6 | 0.0 | 6.4 | 67.2 |
| 2019 YTD* | 80.8 | | 75.8 | | 6.2 | 63.1 |
| 2020 YTD* | 82.4 | 2.0 | 76.0 | 0.3 | 7.7 | 64.2 |
| * YTD = Calendar year-to-date based on 3-month moving average monthly data | | | | | | |
| Seasonally Adjusted, 3-Month Moving Average, Monthly Data | | | | | | |
| 2018M12 | 81.0 | 0.4 | 75.9 | -0.2 | 6.3 | 63.3 |
| 2019M01 | 82.4 | 1.7 | 77.8 | 2.5 | 5.6 | 64.3 |
| 2019M02 | 83.2 | 1.0 | 78.8 | 1.4 | 5.3 | 64.9 |
| 2019M03 | 83.4 | 0.2 | 78.8 | 0.0 | 5.6 | 65.1 |
| 2019M04 | 84.8 | 1.6 | 80.0 | 1.5 | 5.7 | 66.2 |
| 2019M05 | 86.2 | 1.7 | 81.8 | 2.3 | 5.1 | 67.6 |
| 2019M06 | 87.8 | 1.9 | 83.3 | 1.8 | 5.2 | 68.7 |
| 2019M07 | 86.7 | -1.3 | 82.1 | -1.5 | 5.3 | 67.7 |
| 2019M08 | 86.4 | -0.3 | 80.8 | -1.6 | 6.5 | 67.5 |
| 2019M09 | 86.9 | 0.5 | 80.5 | -0.3 | 7.3 | 67.8 |
| 2019M10 | 87.3 | 0.5 | 80.5 | 0.0 | 7.8 | 68.1 |
| 2019M11 | 86.7 | -0.7 | 79.9 | -0.7 | 7.8 | 67.6 |
| 2019M12 | 86.3 | -0.5 | 79.7 | -0.3 | 7.7 | 67.2 |
| 2020M01 | 85.7 | -0.6 | 79.4 | -0.4 | 7.4 | 66.8 |
| 2020M02 | 83.4 | -2.8 | 77.9 | -1.9 | 6.6 | 64.9 |

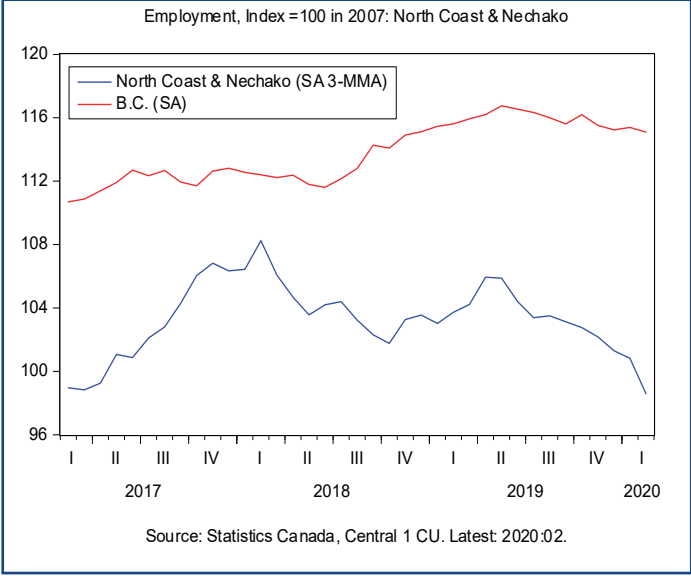
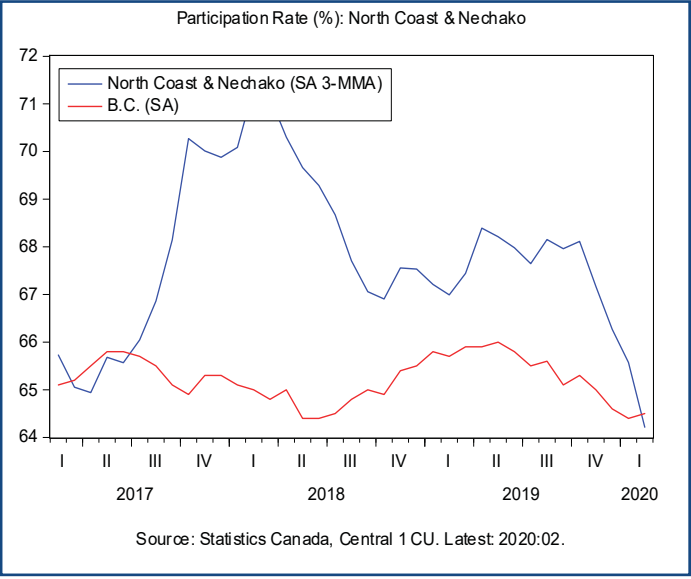
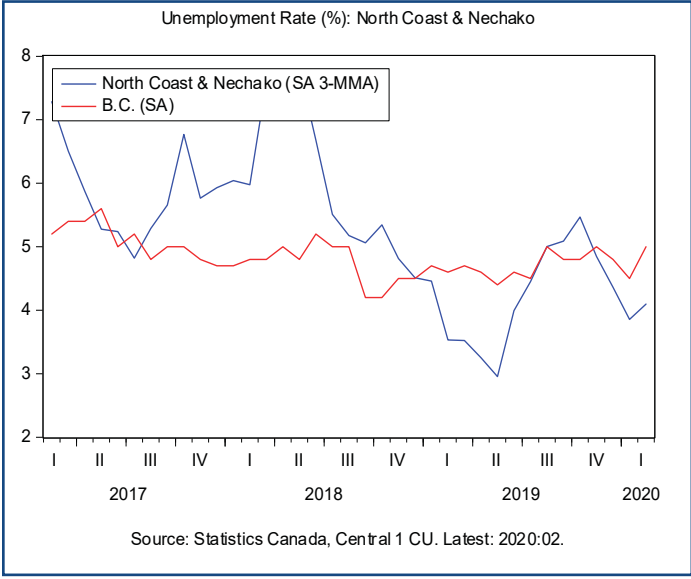
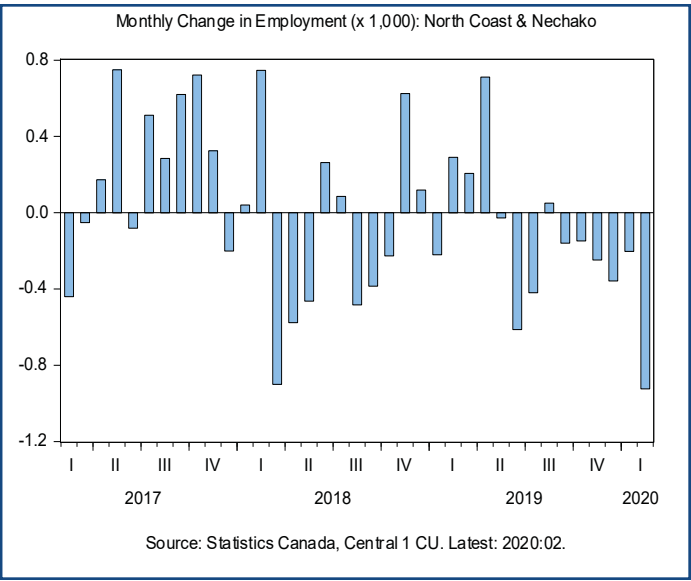
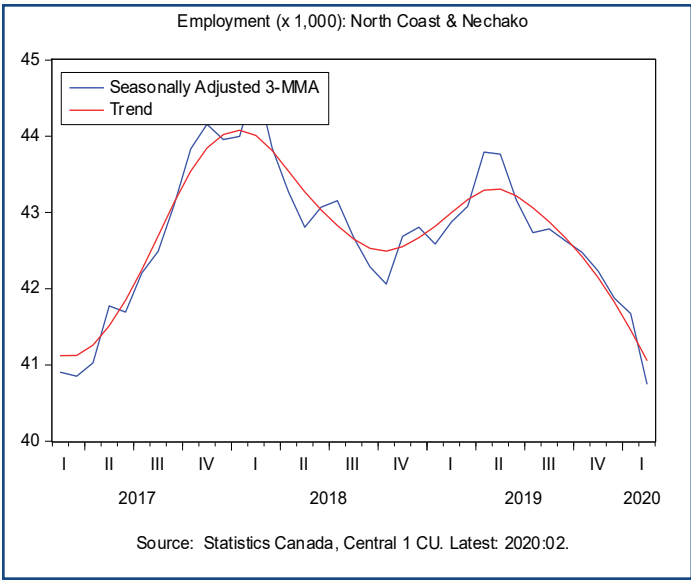
Source: Based on Statistics Canada data, Central 1 Credit Union



North Coast & Nechako

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|--|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 44.7 | -6.1 | 39.9 | -8.3 | 10.8 | 66.4 |
| 2013 | 43.7 | -2.2 | 40.7 | 2.0 | 6.9 | 65.3 |
| 2014 | 42.5 | -2.7 | 39.2 | -3.7 | 7.9 | 63.9 |
| 2015 | 45.4 | 6.8 | 42.3 | 7.9 | 7.0 | 68.4 |
| 2016 | 45.5 | 0.2 | 42.1 | -0.4 | 7.6 | 68.1 |
| 2017 | 45.1 | -1.0 | 42.5 | 0.9 | 5.8 | 67.2 |
| 2018 | 45.8 | 1.6 | 43.1 | 1.4 | 5.9 | 68.8 |
| 2019 | 44.6 | -2.6 | 42.7 | -0.8 | 4.3 | 67.5 |
| 2019 YTD* | 43.7 | | 42.0 | | 4.0 | 65.9 |
| 2020 YTD* | 42.2 | -3.5 | 40.5 | -3.6 | 4.0 | 63.8 |
| * YTD = Calendar year-to-date based on 3-month moving average monthly data | | | | | | |
| Seasonally Adjusted, 3-Month Moving Average, Monthly Data | | | | | | |
| 2018M12 | 44.8 | 0.0 | 42.8 | 0.3 | 4.5 | 67.5 |
| 2019M01 | 44.6 | -0.6 | 42.6 | -0.5 | 4.5 | 67.2 |
| 2019M02 | 44.4 | -0.3 | 42.9 | 0.7 | 3.5 | 67.0 |
| 2019M03 | 44.7 | 0.5 | 43.1 | 0.5 | 3.5 | 67.4 |
| 2019M04 | 45.3 | 1.4 | 43.8 | 1.7 | 3.3 | 68.4 |
| 2019M05 | 45.1 | -0.4 | 43.8 | -0.1 | 3.0 | 68.2 |
| 2019M06 | 44.9 | -0.3 | 43.2 | -1.4 | 4.0 | 68.0 |
| 2019M07 | 44.7 | -0.5 | 42.7 | -1.0 | 4.4 | 67.6 |
| 2019M08 | 45.0 | 0.7 | 42.8 | 0.1 | 5.0 | 68.2 |
| 2019M09 | 44.9 | -0.3 | 42.6 | -0.4 | 5.1 | 68.0 |
| 2019M10 | 44.9 | 0.1 | 42.5 | -0.3 | 5.5 | 68.1 |
| 2019M11 | 44.4 | -1.2 | 42.2 | -0.6 | 4.8 | 67.2 |
| 2019M12 | 43.8 | -1.3 | 41.9 | -0.8 | 4.4 | 66.3 |
| 2020M01 | 43.3 | -1.0 | 41.7 | -0.5 | 3.9 | 65.6 |
| 2020M02 | 42.5 | -2.0 | 40.8 | -2.2 | 4.1 | 64.2 |

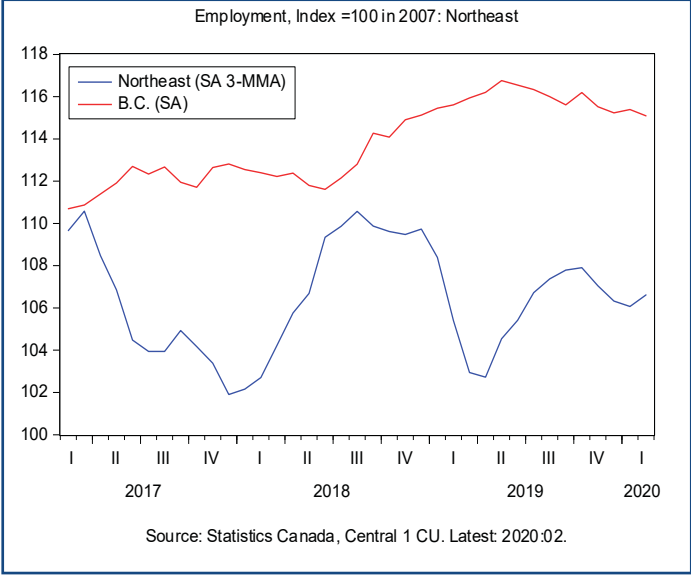
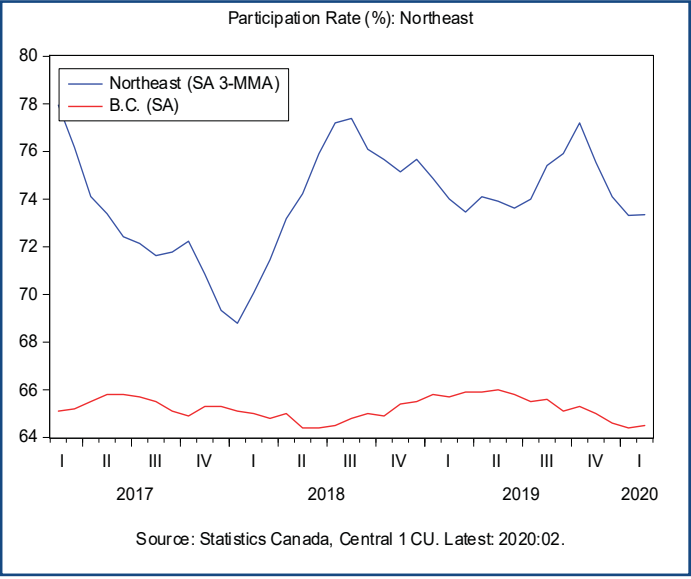
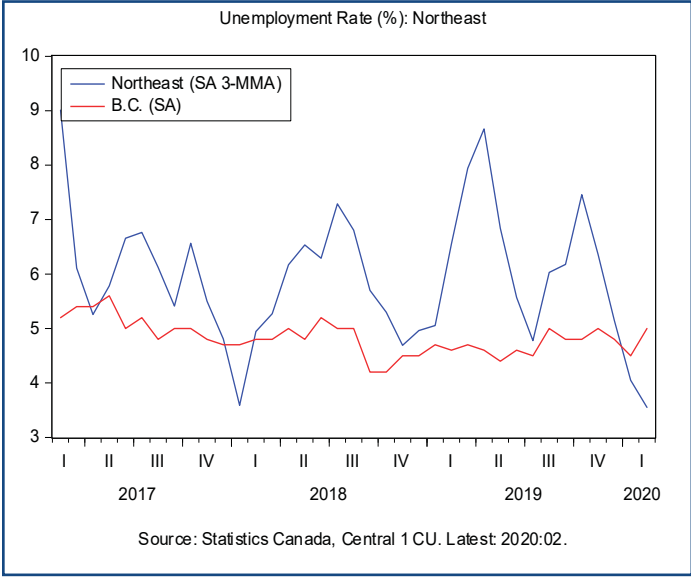
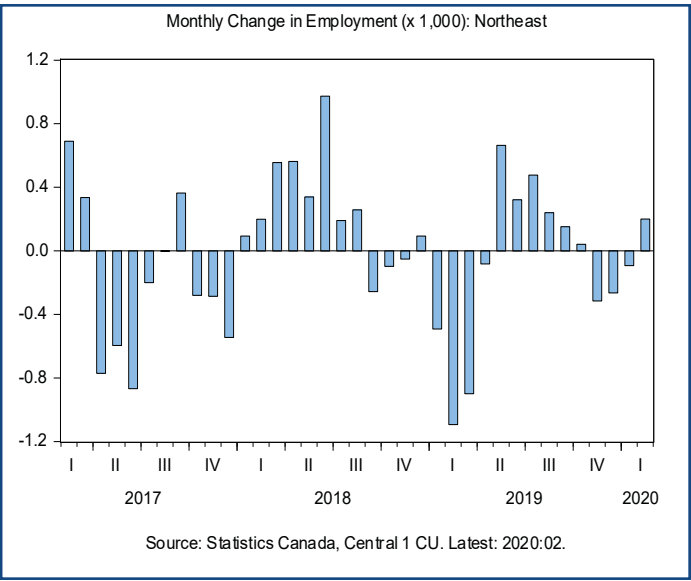
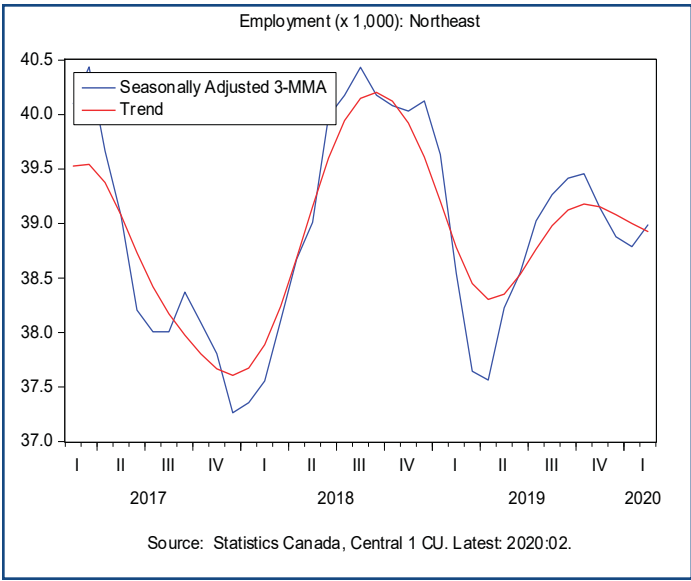
Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

| Period | Labour Force | | Employed | | Unemployment Rate | Participation Rate |
|--|--------------|----------|----------|----------|-------------------|--------------------|
| | x 1,000 | % Change | x 1,000 | % Change | % | % |
| Average of Unadjusted Monthly Data | | | | | | |
| 2012 | 41.9 | 6.2 | 40.1 | 7.3 | 4.1 | 79.4 |
| 2013 | 41.8 | -0.1 | 39.8 | -0.8 | 4.8 | 77.8 |
| 2014 | 40.6 | -3.0 | 38.5 | -3.1 | NA | 73.9 |
| 2015 | 42.6 | 5.0 | 40.1 | 4.0 | 5.9 | 76.4 |
| 2016 | 43.3 | 1.6 | 39.1 | -2.6 | 9.7 | 76.9 |
| 2017 | 41.0 | -5.3 | 38.6 | -1.3 | 5.9 | 72.5 |
| 2018 | 42.0 | 2.4 | 39.6 | 2.7 | 5.8 | 74.9 |
| 2019 | 41.2 | -1.8 | 38.6 | -2.5 | 6.4 | 74.4 |
| 2019 YTD* | 41.8 | | 39.4 | | 5.6 | 74.9 |
| 2020 YTD* | 40.6 | -2.8 | 39.2 | -0.6 | 3.6 | 73.6 |
| * YTD = Calendar year-to-date based on 3-month moving average monthly data | | | | | | |
| Seasonally Adjusted, 3-Month Moving Average, Monthly Data | | | | | | |
| 2018M12 | 42.2 | 0.5 | 40.1 | 0.2 | 5.0 | 75.7 |
| 2019M01 | 41.7 | -1.1 | 39.6 | -1.2 | 5.1 | 74.9 |
| 2019M02 | 41.2 | -1.2 | 38.5 | -2.8 | 6.6 | 74.0 |
| 2019M03 | 40.9 | -0.9 | 37.6 | -2.3 | 7.9 | 73.5 |
| 2019M04 | 41.1 | 0.6 | 37.6 | -0.2 | 8.7 | 74.1 |
| 2019M05 | 41.0 | -0.2 | 38.2 | 1.8 | 6.8 | 73.9 |
| 2019M06 | 40.8 | -0.5 | 38.5 | 0.8 | 5.6 | 73.6 |
| 2019M07 | 41.0 | 0.4 | 39.0 | 1.2 | 4.8 | 74.0 |
| 2019M08 | 41.8 | 2.0 | 39.3 | 0.6 | 6.0 | 75.4 |
| 2019M09 | 42.0 | 0.5 | 39.4 | 0.4 | 6.2 | 75.9 |
| 2019M10 | 42.6 | 1.5 | 39.5 | 0.1 | 7.5 | 77.2 |
| 2019M11 | 41.8 | -2.0 | 39.1 | -0.8 | 6.4 | 75.5 |
| 2019M12 | 41.0 | -1.9 | 38.9 | -0.7 | 5.1 | 74.1 |
| 2020M01 | 40.4 | -1.4 | 38.8 | -0.2 | 4.0 | 73.3 |
| 2020M02 | 40.4 | 0.0 | 39.0 | 0.5 | 3.6 | 73.3 |

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.