

Ontario's unemployment rate moves up to 5.5 per cent in February

Ontario's unemployment rate moved up to 5.5 per cent in February up from 5.2 per cent in the previous month due strong growth in the labour force (17,900 net new potential workers) and a shedding of jobs (3,200 net jobs shed). While full-time jobs increased by 20,300 net jobs the cutting of part-time jobs more than offset the gains in full-time work. In February, 23,500 net part-time workers were given the pink slip while others transitioned to from part-time to full-time work.

Self-employment continued to grow in February with 9,500 net new self-employed workers coming on board adding to the 5,300 net new workers hired by the public sector. Despite the growth in these two areas the private sector shed 18,100 net jobs. The goods-producing sector continued to grow in February adding an additional 13,700 net new workers. Areas such as construction and manufacturing which had faced some severe headwinds in 2019 continued to grow at the start of 2020 adding workers for the second consecutive month respectively. The weakness in Ontario's hiring in February came almost entirely from the services sector. Key large sectors such as professional, scientific, and technical services (shed 20,000 net jobs), educational services (shed 4,300 net jobs), and accommodation and food services (shed 12,500 net jobs) contributed to pulling the province's unemployment rate up.

Very strong immigration into Ontario drives the labour force growth, it seems that for the moment there are just not enough jobs to go around for all the new people looking to keep the unemployment rate from going up. On the contrary, the current labour dispute between the province and teachers' unions continues to affect hiring in Ontario. Moreover, with fewer Chinese tourists coming to Ontario due to the travel lockdown in parts of China many hotels and restaurants are feeling the pinch and have had to let go of some workers. Finally, even before COVID-19 there was still some global economic uncertainty in the air from trade which has affected business investments now being felt by the pinch to professional and scientific services.

Looking ahead post February, the labour situation in Ontario could worsen as people stop travelling in larger numbers and the global supply chain

disruptions from COVID-19 start to be felt further as less finished goods make it to stores shelves: less consumer activity through sales and production may mean greater layoffs.

By economic region the unemployment rates range from 4.0 per cent in Stratford-Bruce Peninsula to 8.7 per cent in Muskoka-Kawarthas. The biggest drop occurred in the Northeast economic region (down 1.2 per cent) and the biggest increase occurred in the Muskoka-Kawarthas economic region (up 1.8 per cent).

Toronto

The Toronto region's unemployment rate declined a smidge to 5.5 per cent (down one percentage point) over the last three months due to slightly stronger hiring growth relative to the growth in the labour force.

The Toronto metro area's unemployment rate fell from 5.6 per cent to 5.4 per cent over the last three months. In the Oshawa metro area, the unemployment rate moved up substantially over the last three months from 5.9 per cent to 7.0 per cent.

Hamilton-Niagara Peninsula

The region's unemployment rate inched up from 4.8 per cent to 5.0 per cent over the last three months due to a slight dip in hiring that offset the drop in the labour force.

The Hamilton metro area's unemployment rate inched up 0.2 percentage point to 4.9 per cent over the last three months while the St. Catharines-Niagara metro area's unemployment rate inched up 0.3 percentage points to 5.5 per cent over the last three months.

Ottawa

The Ottawa economic region's unemployment rate moved down 0.2 percentage points to 4.1 per cent due to a stronger labour force contraction offsetting the shedding of jobs.

The Ottawa metro area's unemployment rate remained unchanged at 4.2 per cent over the last three months.

Kitchener-Waterloo-Barrie

The economic region's unemployment rate slid down 1.2 per cent to 4.5 per cent over the last three

months due to strong hiring growth (3.2 per cent) comfortably outpacing the growth in labour (1.8 per cent).

Barrie metro's unemployment rate decreased from 5.8 per cent to 4.3 per cent. Brantford metro's unemployment rate increased from 3.1 per cent to 4.7 per cent. Kitchener-Cambridge-Waterloo metro's unemployment rate inched up from 5.2 per cent to 5.5 per cent.

Windsor-Sarnia

The region's unemployment rate moved up 0.7 percentage points to 7.4 per cent due to a stronger contraction in hiring that offset the exiting of people from the labour force.

In the Windsor metro area, the unemployment rate increased 1.1 per cent to 8.3 per cent.

London

Jobs growth (2.3 per cent growth) outstripped labour force growth (1.7 per cent growth) which pushed the unemployment rate down to 4.6 per cent (down 0.5 per cent)

In the London metro area, the unemployment rate fell 0.8 per cent to 4.9 per cent over the last three months.

Northeast

Over the last three months the region's unemployment rate moved down 1.2 per cent to 5.1 per cent due to stronger hiring in spite of the growth in the labour force.

The unemployment rate in the Sudbury metro area moved down 0.5 per cent to 5.3 per cent over the last three months.

Kingston-Pembroke

Stronger labour force growth overshadowed hiring growth over the last three months in the region. The unemployment rate moved up 0.8 per cent to 6.7 per cent.

In the Kingston metro area, the unemployment rate moved down from 5.8 per cent to 5.2 per cent in the last three months.

Muskoka-Kawarthas

The region's unemployment rate moved up significantly over the last three months from 6.9 per cent to 8.7 per cent due to strong labour force growth and a slight dip in hiring.

Peterborough metro area's unemployment rate moved up to 6.6 per cent (up 0.2 percentage points) over the last three months.

Stratford-Bruce Peninsula

Over the last three months the region's unemployment rate moved up 0.7 percentage points to 4.0 per cent due to stronger labour force growth outstripping hiring growth.

Northwest

Over the last three months the region's unemployment rate increased 0.7 percentage points to 5.2 per cent due to stronger labour force growth outstripping hiring growth.

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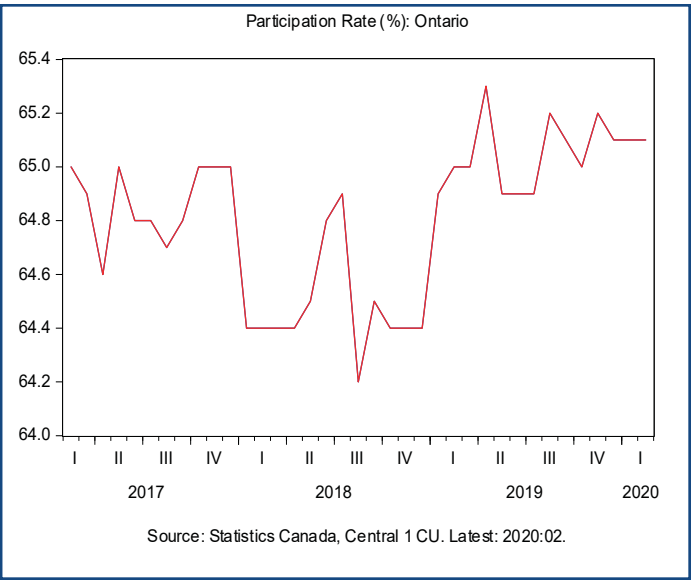
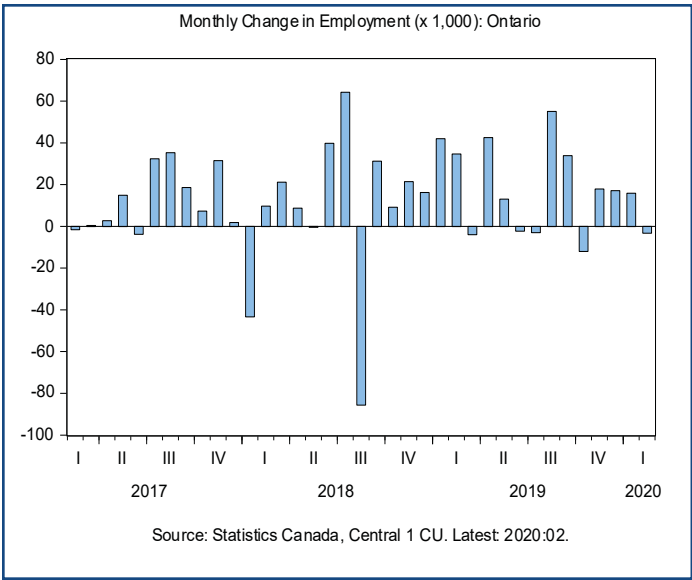
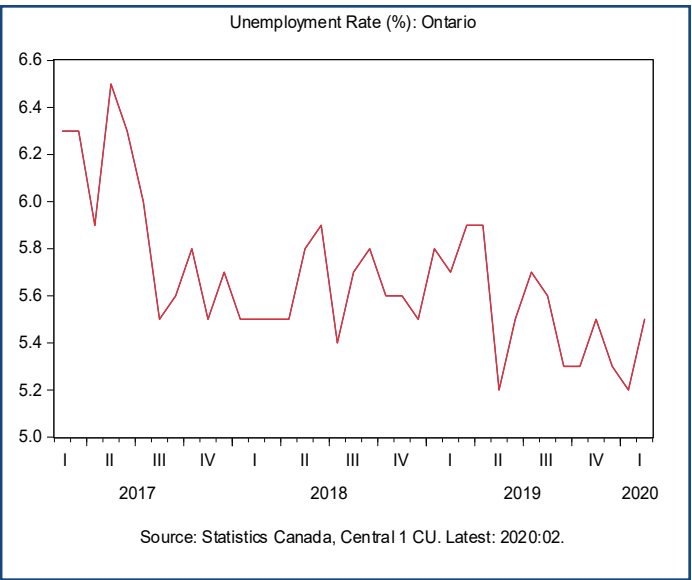
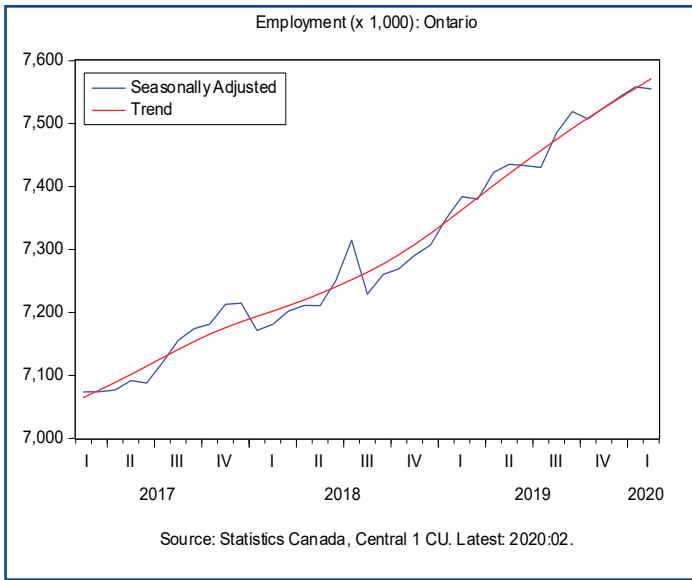
	Unemployment Rate (%)	Movement over last three months
Stratford-Bruce Peninsula	4.0	0.7
Ottawa	4.1	-0.2
Kitchener-Waterloo-Barrie	4.5	-1.2
London	4.6	-0.5
Hamilton-Niagara Peninsula	5.0	0.2
Northeast	5.1	-1.2
Northwest	5.2	0.7
Toronto	5.5	-0.1
Kingston-Pembroke	6.7	0.8
Windsor-Sarnia	7.4	0.7
Muskoka-Kawarthas	8.7	1.8

Source: Based on Statistics Canada data, Central 1 Credit Union

Labour Market, Ontario

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	7,276.4	0.7	6,702.6	0.7	7.9	66.2
2013	7,383.8	1.5	6,823.5	1.8	7.6	66.3
2014	7,418.6	0.5	6,877.9	0.8	7.3	65.8
2015	7,426.1	0.1	6,923.2	0.7	6.8	65.2
2016	7,489.5	0.9	6,999.6	1.1	6.5	65.0
2017	7,579.8	1.2	7,128.0	1.8	6.0	64.9
2018	7,673.0	1.2	7,242.4	1.6	5.6	64.5
2019	7,890.6	2.8	7,452.6	2.9	5.6	65.1
2019 YTD*	7,715.5		7,271.0		5.8	64.1
2020 YTD*	7,883.9	2.2	7,460.4	2.6	5.4	64.3
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M12	7,731.0	0.1	7,307.1	0.2	5.5	64.4
2019M01	7,797.7	0.9	7,349.1	0.6	5.8	64.9
2019M02	7,827.5	0.4	7,383.8	0.5	5.7	65.0
2019M03	7,839.2	0.1	7,379.9	-0.1	5.9	65.0
2019M04	7,887.3	0.6	7,422.4	0.6	5.9	65.3
2019M05	7,844.6	-0.5	7,435.4	0.2	5.2	64.9
2019M06	7,863.9	0.2	7,433.2	0.0	5.5	64.9
2019M07	7,877.7	0.2	7,430.3	0.0	5.7	64.9
2019M08	7,928.2	0.6	7,485.4	0.7	5.6	65.2
2019M09	7,939.6	0.1	7,519.3	0.5	5.3	65.1
2019M10	7,931.1	-0.1	7,507.4	-0.2	5.3	65.0
2019M11	7,965.6	0.4	7,525.3	0.2	5.5	65.2
2019M12	7,965.8	0.0	7,542.4	0.2	5.3	65.1
2020M01	7,973.6	0.1	7,558.3	0.2	5.2	65.1
2020M02	7,991.5	0.2	7,555.1	0.0	5.5	65.1

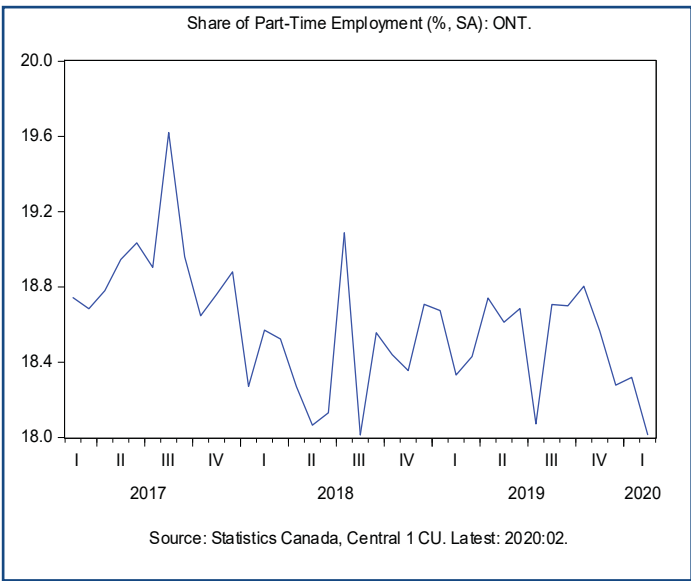
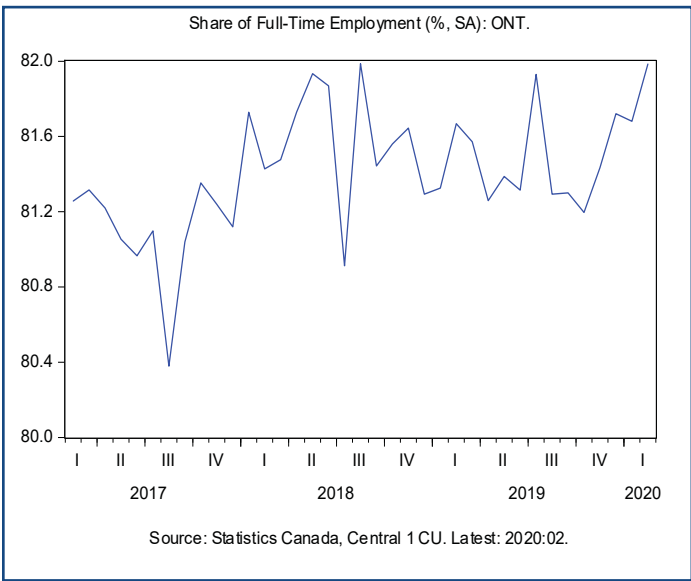
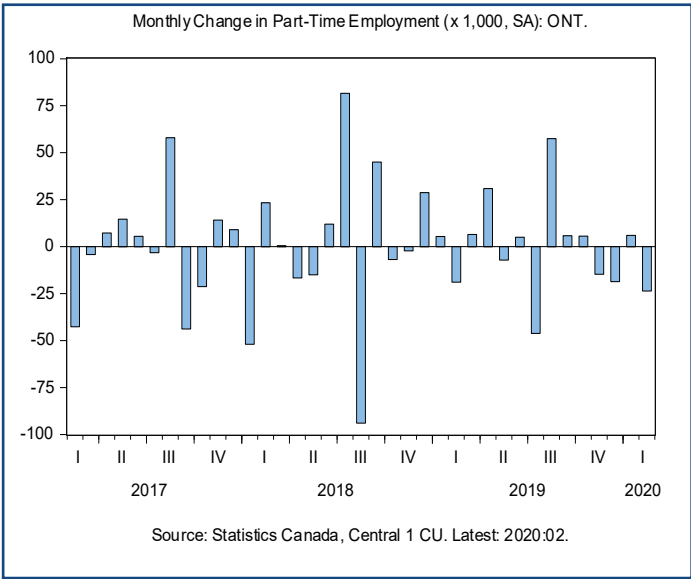
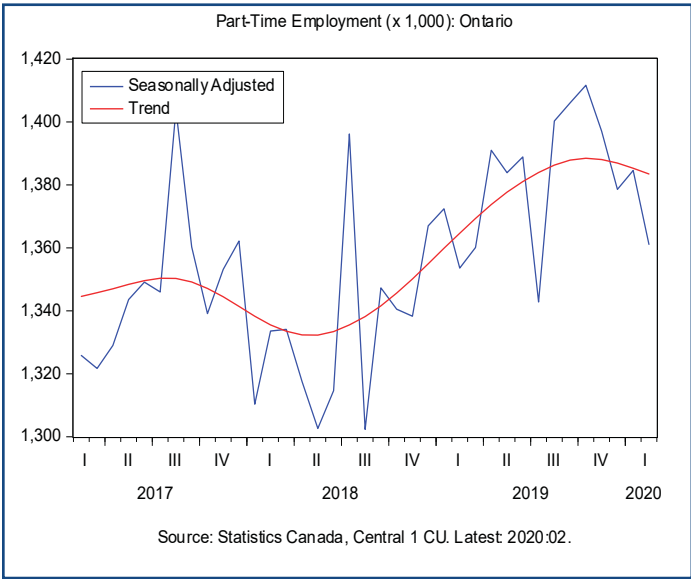
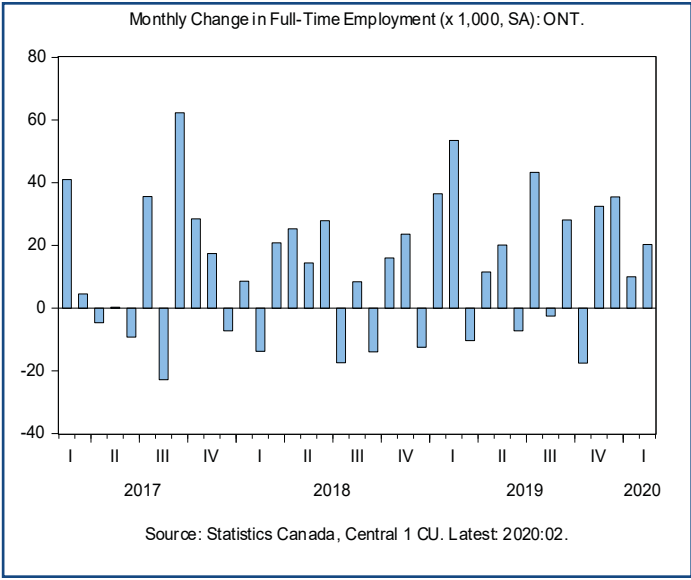
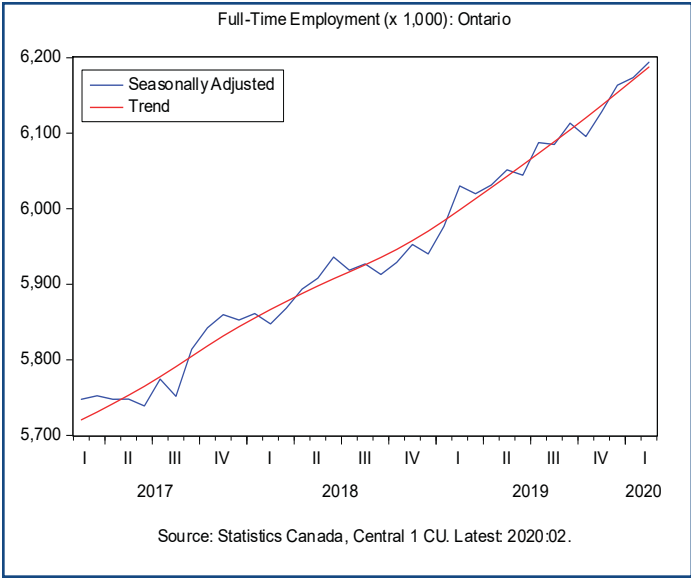
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, Ontario

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	5,412.0	0.7	1,290.6	0.5	80.7	19.3
2013	5,489.4	1.4	1,334.0	3.4	80.4	19.6
2014	5,539.9	0.9	1,338.0	0.3	80.5	19.5
2015	5,618.2	1.4	1,305.0	-2.5	81.2	18.8
2016	5,672.6	1.0	1,327.0	1.7	81.0	19.0
2017	5,778.7	1.9	1,349.3	1.7	81.1	18.9
2018	5,909.0	2.3	1,333.4	-1.2	81.6	18.4
2019	6,065.8	2.7	1,386.9	4.0	81.4	18.6
2019 YTD*	5,846.6		1,424.4		80.4	19.6
2020 YTD*	6,032.6	3.2	1,427.9	0.2	80.9	19.1
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2018M12	5,940.2	-0.2	1,367.0	2.1	81.3	18.7
2019M01	5,976.7	0.6	1,372.4	0.4	81.3	18.7
2019M02	6,030.2	0.9	1,353.6	-1.4	81.7	18.3
2019M03	6,019.9	-0.2	1,360.1	0.5	81.6	18.4
2019M04	6,031.4	0.2	1,391.0	2.3	81.3	18.7
2019M05	6,051.5	0.3	1,383.9	-0.5	81.4	18.6
2019M06	6,044.3	-0.1	1,388.9	0.4	81.3	18.7
2019M07	6,087.6	0.7	1,342.8	-3.3	81.9	18.1
2019M08	6,085.1	0.0	1,400.3	4.3	81.3	18.7
2019M09	6,113.2	0.5	1,406.1	0.4	81.3	18.7
2019M10	6,095.7	-0.3	1,411.7	0.4	81.2	18.8
2019M11	6,128.2	0.5	1,397.1	-1.0	81.4	18.6
2019M12	6,163.7	0.6	1,378.6	-1.3	81.7	18.3
2020M01	6,173.7	0.2	1,384.6	0.4	81.7	18.3
2020M02	6,194.0	0.3	1,361.1	-1.7	82.0	18.0

Source: Based on Statistics Canada data, Central 1 Credit Union



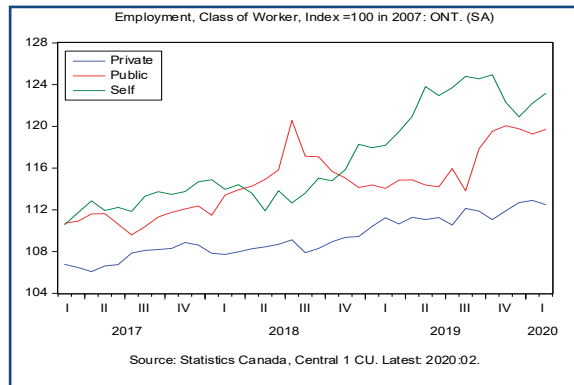
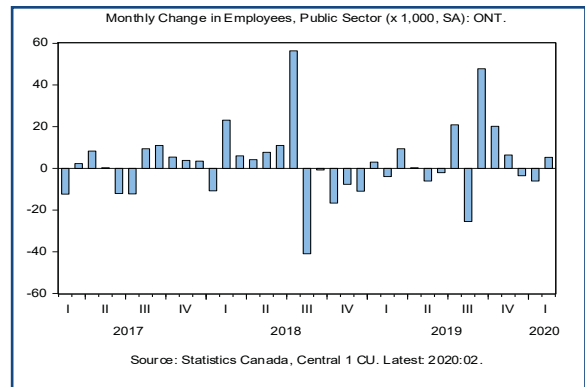
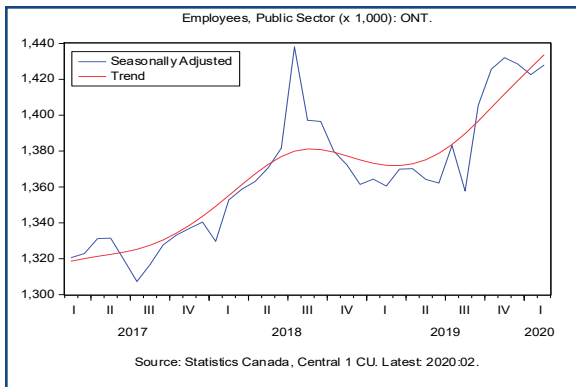
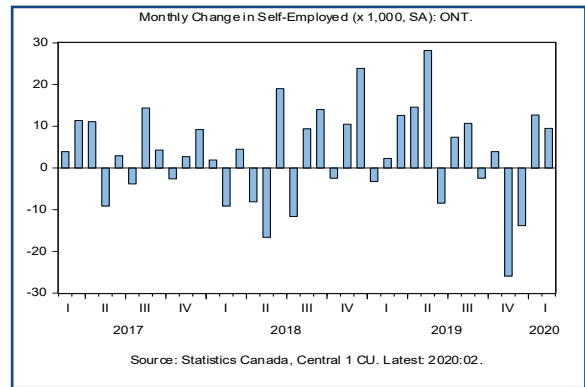
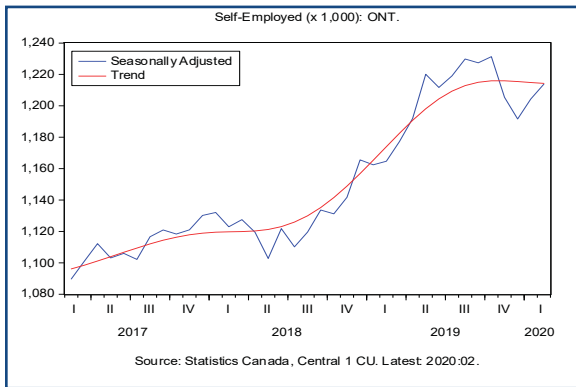
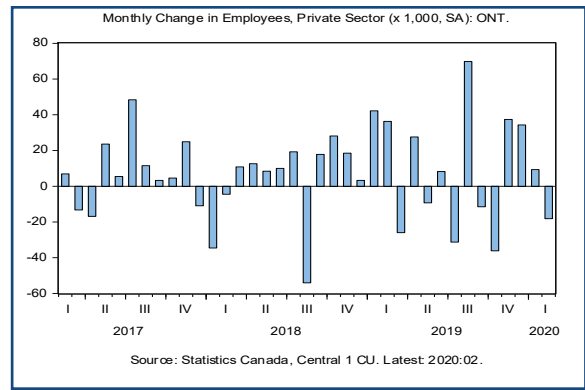
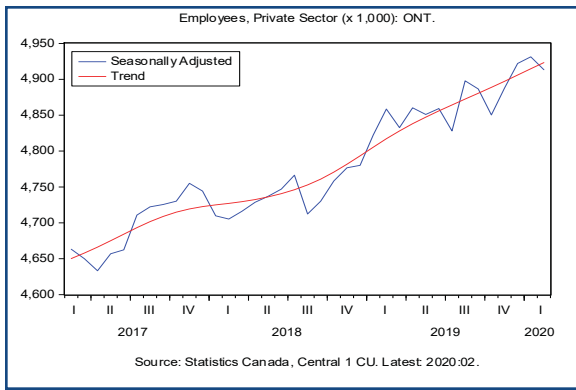
Employment by Class of Worker, Ontario

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2012	4,373.0	0.8	1,286.1	-0.6	1,043.5	1.9
2013	4,447.0	1.7	1,314.0	2.2	1,062.5	1.8
2014	4,517.0	1.6	1,305.5	-0.6	1,055.5	-0.7
2015	4,540.7	0.5	1,294.2	-0.9	1,088.3	3.1
2016	4,597.3	1.2	1,306.4	0.9	1,095.9	0.7
2017	4,690.6	2.0	1,329.1	1.7	1,108.3	1.1
2018	4,740.6	1.1	1,376.7	3.6	1,125.1	1.5
2019	4,863.4	2.6	1,385.9	0.7	1,203.3	7.0
2019 YTD*	4,759.9		1,370.3		1,140.9	3.0
2020 YTD*	4,846.5	1.8	1,428.5	4.3	1,185.5	3.9

* YTD = Calendar year-to-date

Seasonally Adjusted Monthly Data						
2018M12	4,780.1	0.1	1,361.4	-0.8	1,165.6	2.1
2019M01	4,822.3	0.9	1,364.4	0.2	1,162.4	-0.3
2019M02	4,858.6	0.8	1,360.5	-0.3	1,164.7	0.2
2019M03	4,832.7	-0.5	1,369.9	0.7	1,177.3	1.1
2019M04	4,860.3	0.6	1,370.2	0.0	1,191.9	1.2
2019M05	4,851.1	-0.2	1,364.2	-0.4	1,220.1	2.4
2019M06	4,859.3	0.2	1,362.2	-0.1	1,211.7	-0.7
2019M07	4,828.1	-0.6	1,383.1	1.5	1,219.1	0.6
2019M08	4,897.9	1.4	1,357.7	-1.8	1,229.8	0.9
2019M09	4,886.5	-0.2	1,405.5	3.5	1,227.4	-0.2
2019M10	4,850.4	-0.7	1,425.7	1.4	1,231.3	0.3
2019M11	4,887.8	0.8	1,432.1	0.4	1,205.4	-2.1
2019M12	4,922.1	0.7	1,428.6	-0.2	1,191.6	-1.1
2020M01	4,931.4	0.2	1,422.6	-0.4	1,204.3	1.1
2020M02	4,913.3	-0.4	1,427.9	0.4	1,213.8	0.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Ottawa

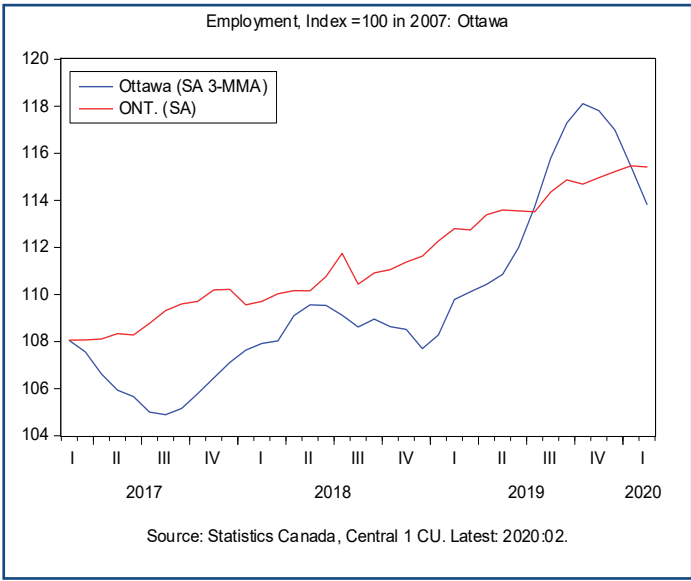
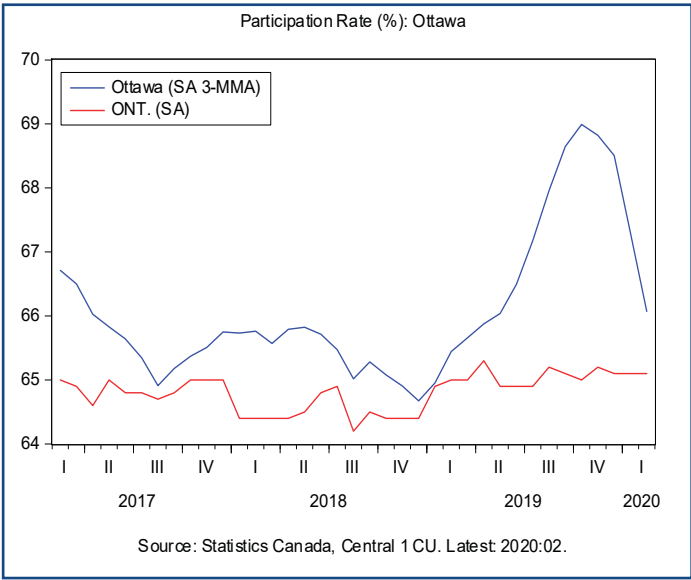
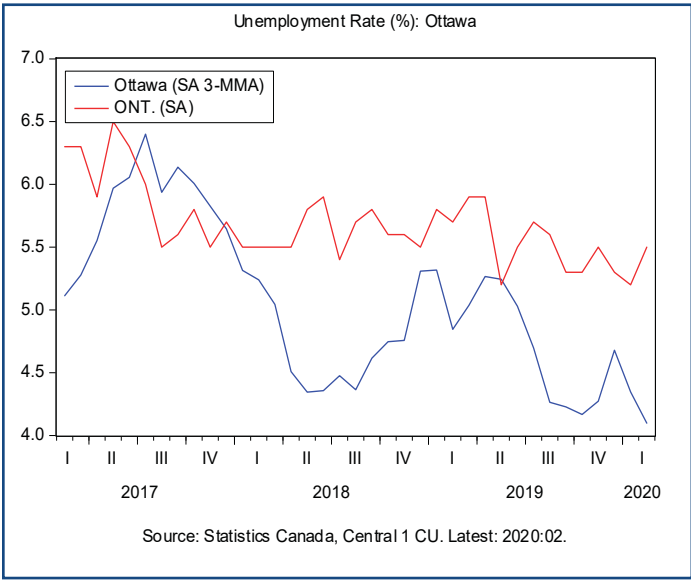
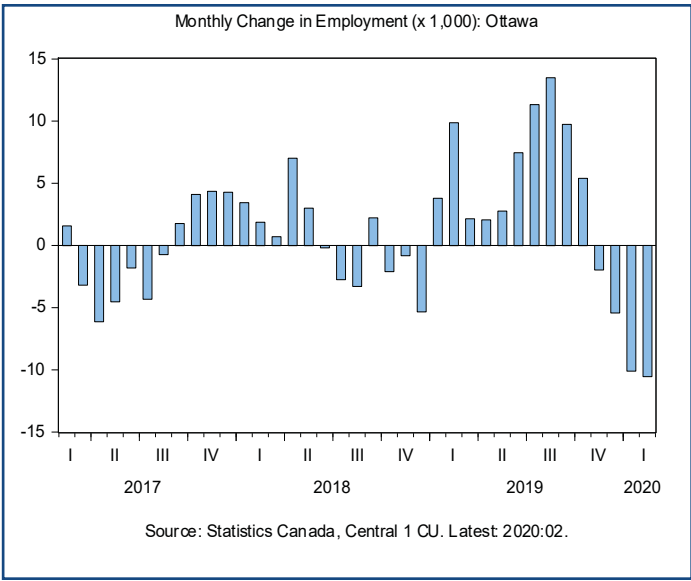
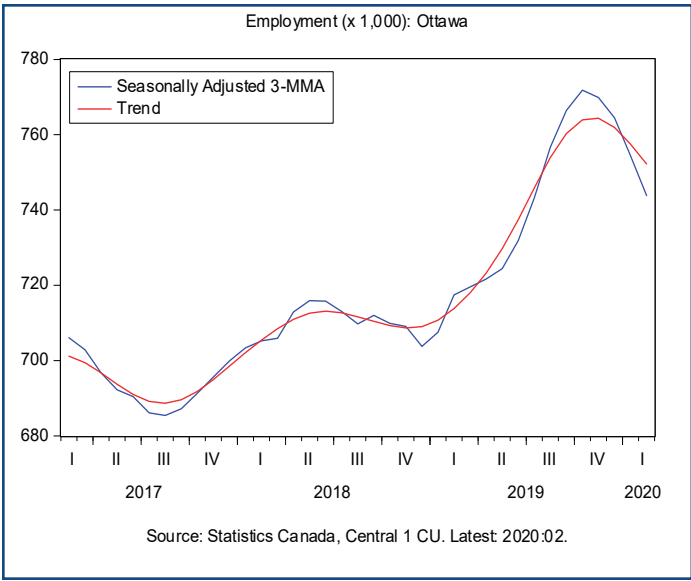
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	742.7	2.3	695.0	2.3	6.5	69.7
2013	731.7	-1.5	684.6	-1.5	6.5	67.9
2014	746.9	2.1	697.8	1.9	6.6	68.7
2015	736.1	-1.4	688.2	-1.4	6.5	67.1
2016	740.5	0.6	692.4	0.6	6.5	66.8
2017	737.4	-0.4	695.3	0.4	5.7	65.8
2018	745.2	1.0	709.7	2.1	4.8	65.3
2019	782.5	5.0	746.0	5.1	4.7	67.3

2019 YTD*	746.7		710.5		4.8	64.8
2020 YTD*	777.7	4.2	747.0	5.1	3.9	66.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	743.2	-0.2	703.8	-0.8	5.3	64.7
2019M01	747.3	0.5	707.6	0.5	5.3	65.0
2019M02	754.0	0.9	717.4	1.4	4.8	65.4
2019M03	757.7	0.5	719.6	0.3	5.0	65.7
2019M04	761.8	0.5	721.6	0.3	5.3	65.9
2019M05	764.5	0.4	724.4	0.4	5.2	66.0
2019M06	770.6	0.8	731.9	1.0	5.0	66.5
2019M07	779.8	1.2	743.2	1.5	4.7	67.2
2019M08	790.4	1.4	756.7	1.8	4.3	68.0
2019M09	800.3	1.2	766.4	1.3	4.2	68.6
2019M10	805.4	0.6	771.8	0.7	4.2	69.0
2019M11	804.2	-0.1	769.9	-0.3	4.3	68.8
2019M12	802.0	-0.3	764.5	-0.7	4.7	68.5
2020M01	788.7	-1.7	754.4	-1.3	4.3	67.3
2020M02	775.6	-1.7	743.8	-1.4	4.1	66.1

Source: Based on Statistics Canada data, Central 1 Credit Union



Kingston-Pembroke

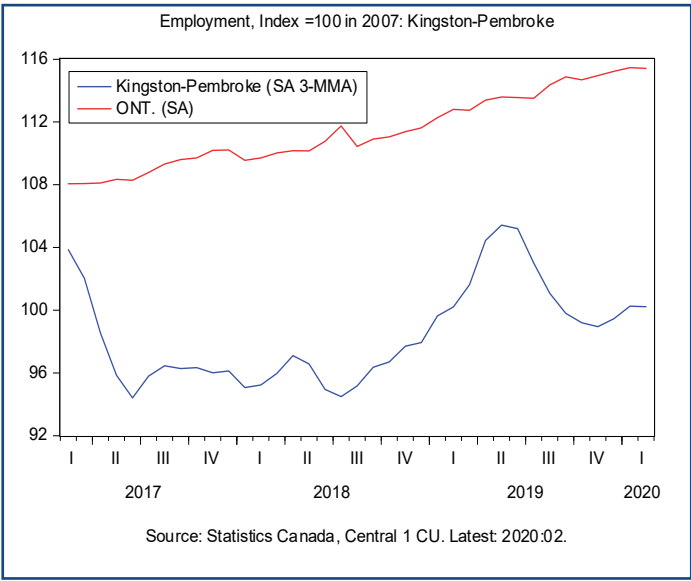
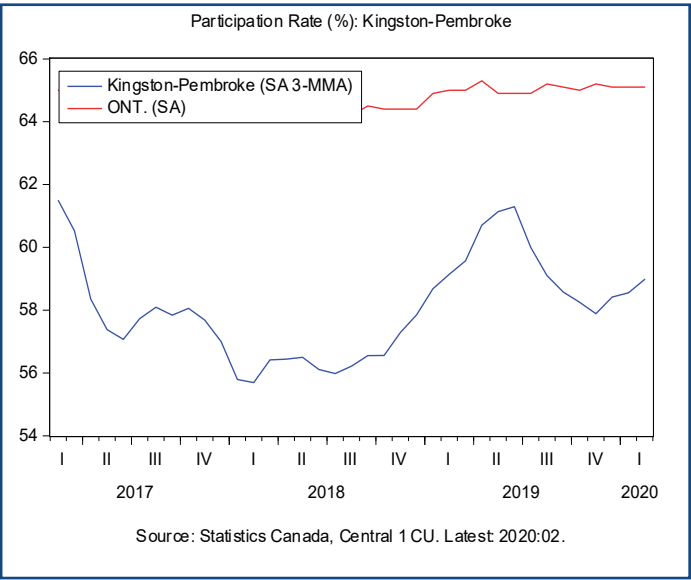
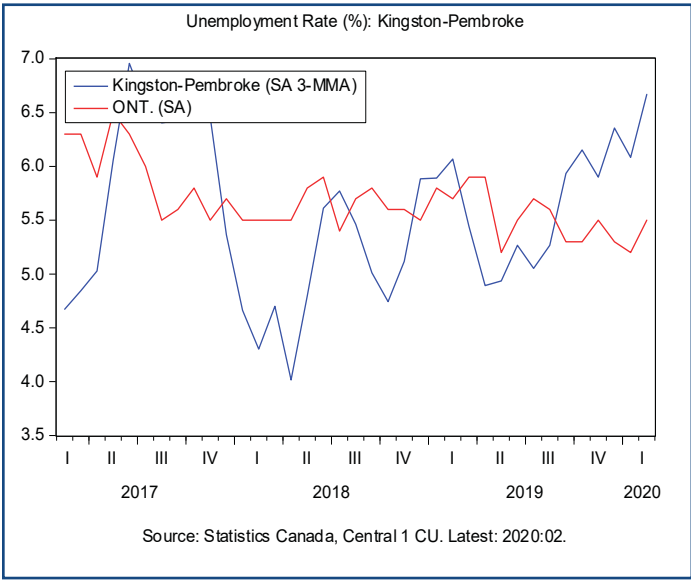
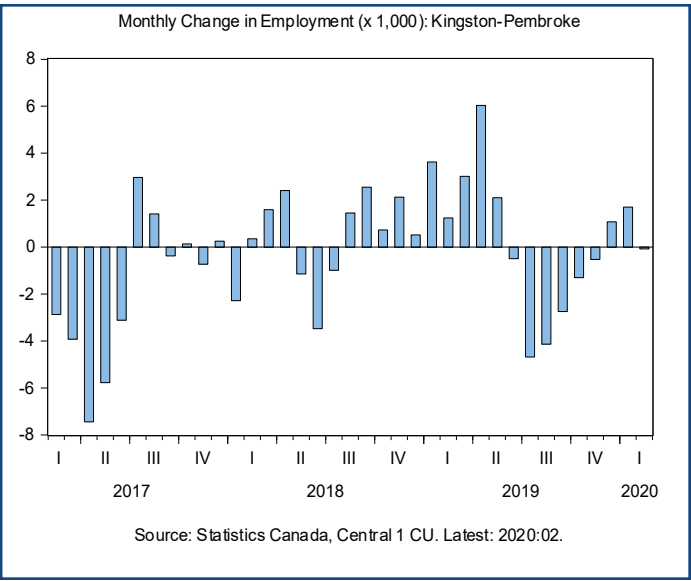
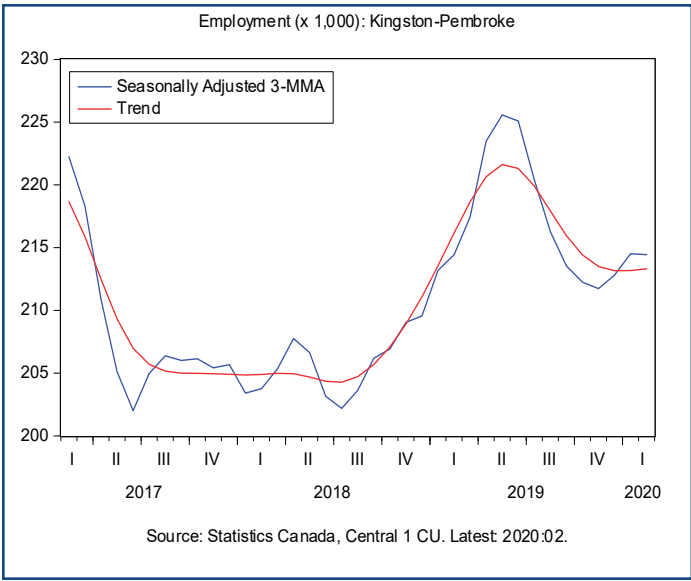
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	230.3	-2.0	213.7	-1.8	7.2	61.6
2013	230.2	0.0	213.9	0.1	7.1	61.3
2014	229.3	-0.4	210.1	-1.8	8.4	61.0
2015	216.8	-5.5	201.0	-4.3	7.2	57.5
2016	226.0	4.3	212.5	5.7	6.0	59.7
2017	221.0	-2.2	208.1	-2.0	5.8	58.1
2018	217.6	-1.5	206.3	-0.9	5.2	56.7
2019	230.5	5.9	217.5	5.5	5.7	59.5

2019 YTD*	224.6		212.1		5.6	58.2
2020 YTD*	226.2	0.7	212.8	0.4	5.9	58.1

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	222.7	1.1	209.6	0.2	5.9	57.8
2019M01	226.5	1.7	213.2	1.7	5.9	58.7
2019M02	228.3	0.8	214.4	0.6	6.1	59.1
2019M03	230.0	0.7	217.4	1.4	5.4	59.6
2019M04	235.0	2.2	223.5	2.8	4.9	60.7
2019M05	237.3	1.0	225.6	0.9	4.9	61.1
2019M06	237.6	0.1	225.1	-0.2	5.3	61.3
2019M07	232.1	-2.3	220.4	-2.1	5.1	60.0
2019M08	228.3	-1.7	216.3	-1.9	5.3	59.1
2019M09	227.0	-0.6	213.5	-1.3	5.9	58.6
2019M10	226.2	-0.4	212.3	-0.6	6.2	58.3
2019M11	225.0	-0.5	211.7	-0.2	5.9	57.9
2019M12	227.3	1.0	212.8	0.5	6.4	58.4
2020M01	228.4	0.5	214.5	0.8	6.1	58.6
2020M02	229.8	0.6	214.4	0.0	6.7	59.0

Source: Based on Statistics Canada data, Central 1 Credit Union



Muskoka-Kawarthas

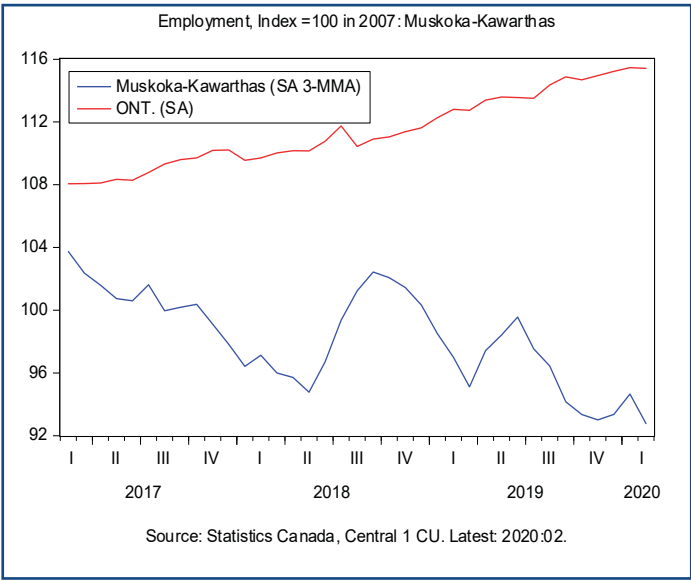
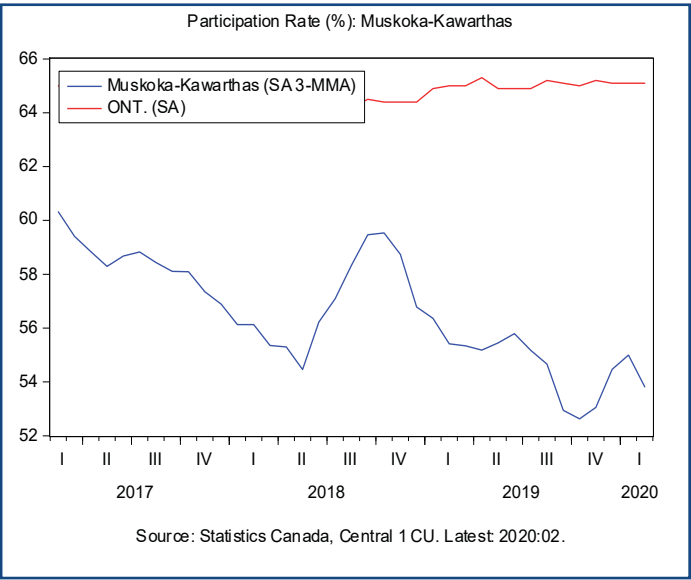
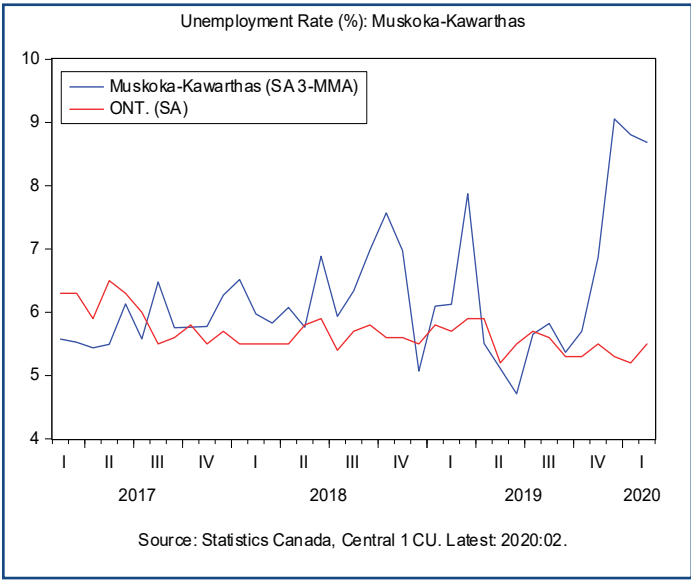
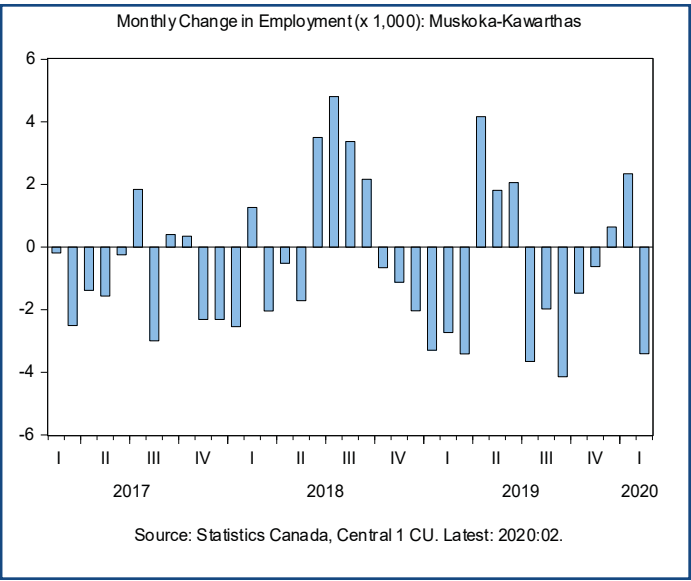
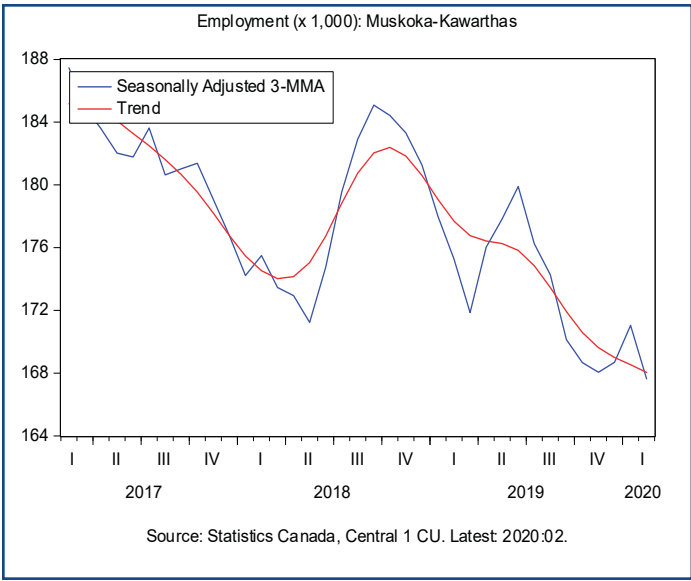
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	185.2	-3.9	171.0	-2.6	7.7	57.9
2013	182.9	-1.2	168.5	-1.5	7.9	56.8
2014	198.8	8.7	186.3	10.6	6.3	61.3
2015	181.9	-8.5	167.8	-9.9	7.7	55.8
2016	180.9	-0.5	170.6	1.7	5.8	55.1
2017	192.8	6.6	181.4	6.3	5.9	58.4
2018	190.7	-1.1	179.0	-1.3	6.1	57.0
2019	185.2	-2.9	172.9	-3.4	6.7	54.7

2019 YTD*	186.8		175.7		5.9	55.5
2020 YTD*	184.0	-1.5	168.2	-4.3	8.6	53.9

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	191.0	-3.1	181.3	-1.1	5.1	56.8
2019M01	189.5	-0.7	178.0	-1.8	6.1	56.4
2019M02	186.7	-1.5	175.3	-1.5	6.1	55.4
2019M03	186.5	-0.1	171.9	-1.9	7.9	55.3
2019M04	186.3	-0.1	176.0	2.4	5.5	55.2
2019M05	187.4	0.6	177.8	1.0	5.1	55.5
2019M06	188.8	0.7	179.9	1.2	4.7	55.8
2019M07	186.8	-1.0	176.2	-2.0	5.7	55.2
2019M08	185.1	-0.9	174.3	-1.1	5.8	54.7
2019M09	179.8	-2.8	170.1	-2.4	5.4	52.9
2019M10	178.9	-0.5	168.7	-0.9	5.7	52.6
2019M11	180.4	0.9	168.1	-0.4	6.9	53.1
2019M12	185.5	2.8	168.7	0.4	9.1	54.5
2020M01	187.6	1.1	171.0	1.4	8.8	55.0
2020M02	183.6	-2.1	167.6	-2.0	8.7	53.8

Source: Based on Statistics Canada data, Central 1 Credit Union

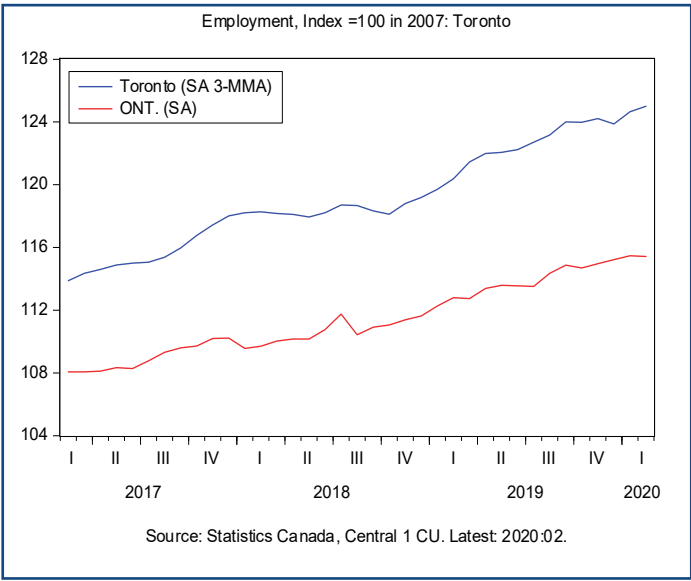
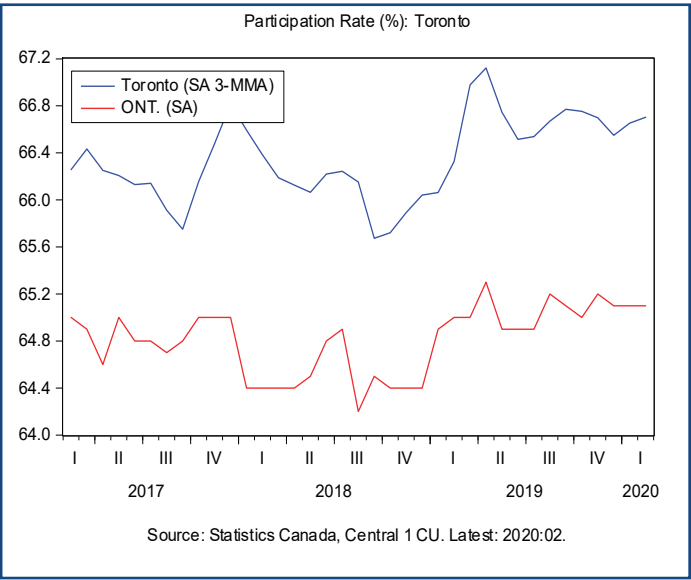
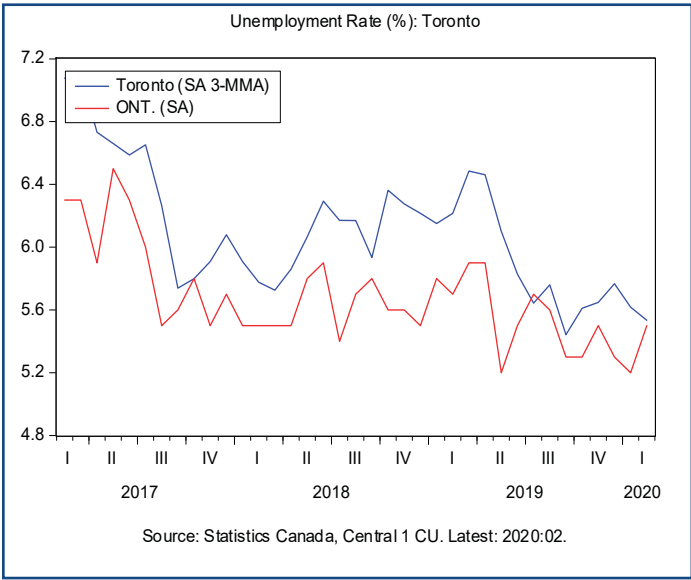
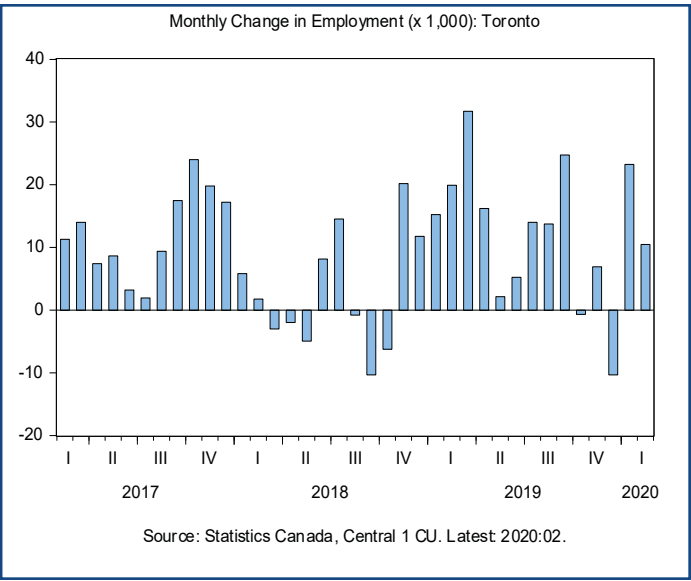
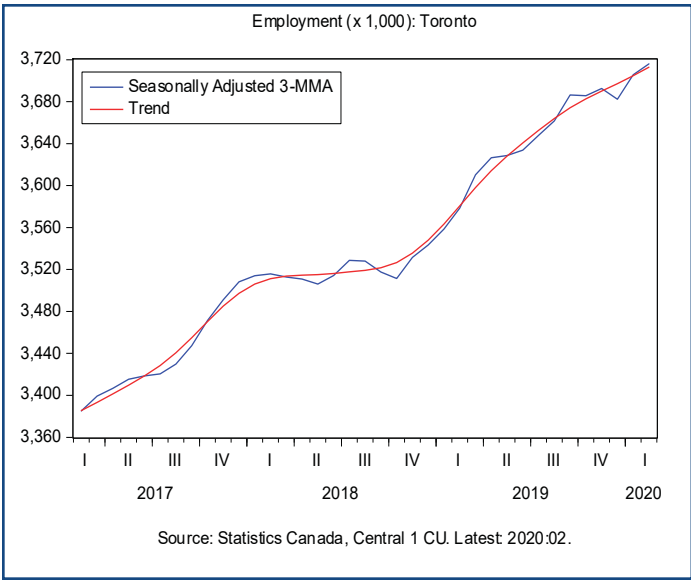


Toronto						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	3,411.3	1.5	3,112.2	1.1	8.8	67.0
2013	3,528.8	3.4	3,240.3	4.1	8.2	68.0
2014	3,524.7	-0.1	3,241.1	0.0	8.1	66.8
2015	3,575.5	1.4	3,320.5	2.4	7.1	66.7
2016	3,624.7	1.4	3,373.3	1.6	6.9	66.6
2017	3,677.6	1.5	3,442.9	2.1	6.4	66.3
2018	3,748.7	1.9	3,521.6	2.3	6.1	66.0
2019	3,881.8	3.6	3,653.0	3.7	5.9	66.7
2019 YTD*	3,774.1		3,556.9		5.8	65.7
2020 YTD*	3,900.4	3.3	3,699.7	4.0	5.1	66.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	3,778.2	0.3	3,543.4	0.3	6.2	66.0
2019M01	3,791.8	0.4	3,558.6	0.4	6.2	66.1
2019M02	3,815.7	0.6	3,578.5	0.6	6.2	66.3
2019M03	3,860.6	1.2	3,610.2	0.9	6.5	67.0
2019M04	3,876.9	0.4	3,626.4	0.4	6.5	67.1
2019M05	3,864.4	-0.3	3,628.6	0.1	6.1	66.7
2019M06	3,858.7	-0.1	3,633.8	0.1	5.8	66.5
2019M07	3,866.0	0.2	3,647.8	0.4	5.6	66.5
2019M08	3,885.4	0.5	3,661.6	0.4	5.8	66.7
2019M09	3,898.5	0.3	3,686.3	0.7	5.4	66.8
2019M10	3,904.8	0.2	3,685.7	0.0	5.6	66.8
2019M11	3,913.6	0.2	3,692.6	0.2	5.6	66.7
2019M12	3,907.6	-0.2	3,682.3	-0.3	5.8	66.5
2020M01	3,926.1	0.5	3,705.5	0.6	5.6	66.7
2020M02	3,933.7	0.2	3,716.0	0.3	5.5	66.7

Source: Based on Statistics Canada data, Central 1 Credit Union

18.5

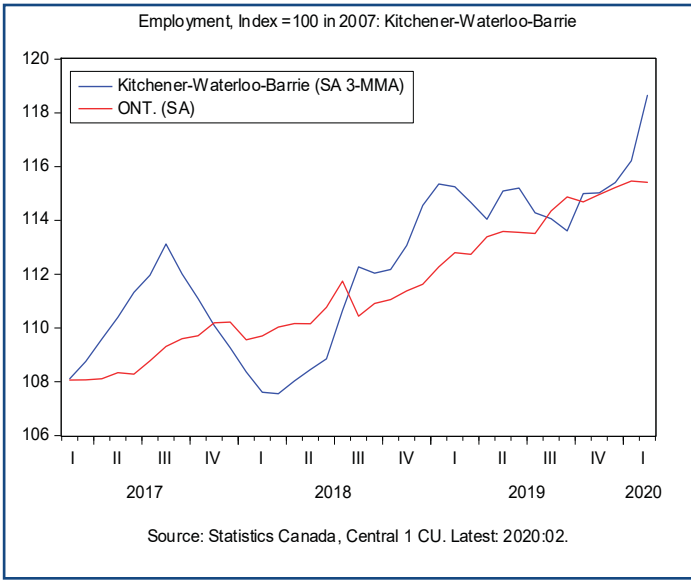
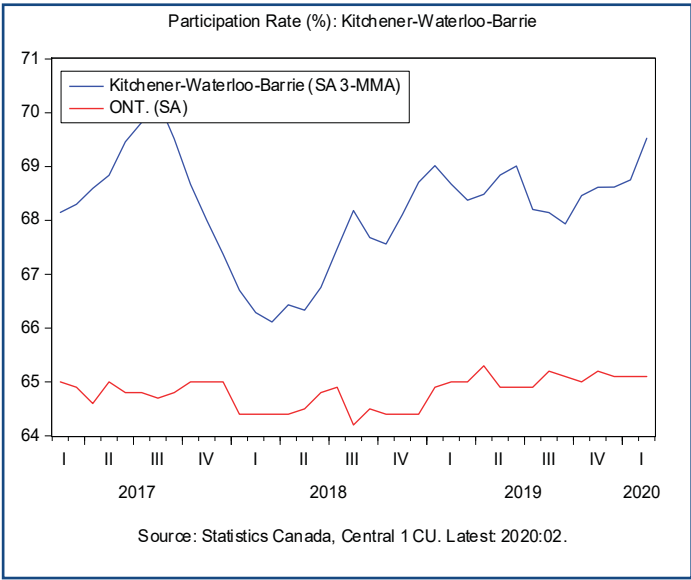
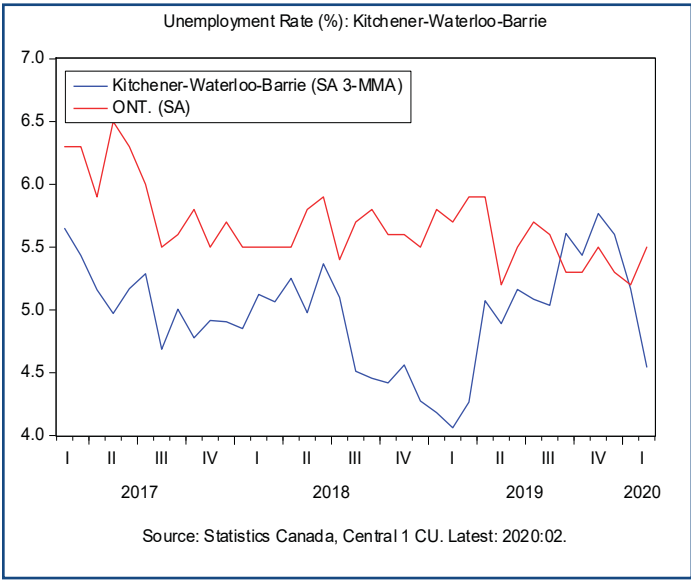
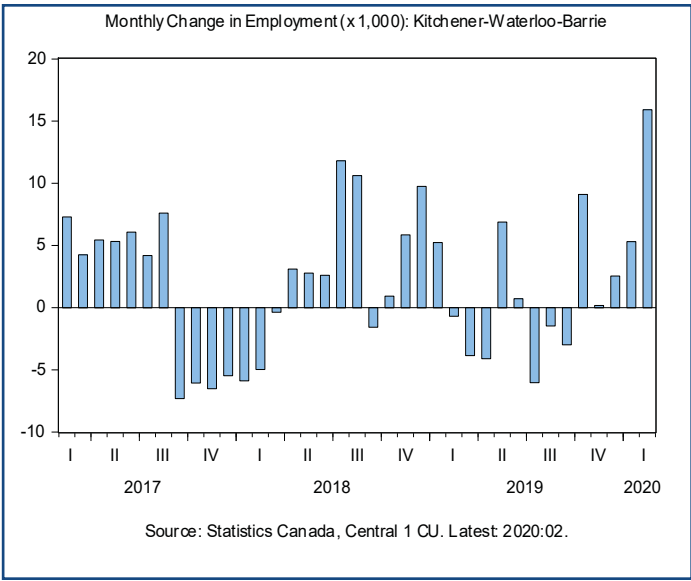
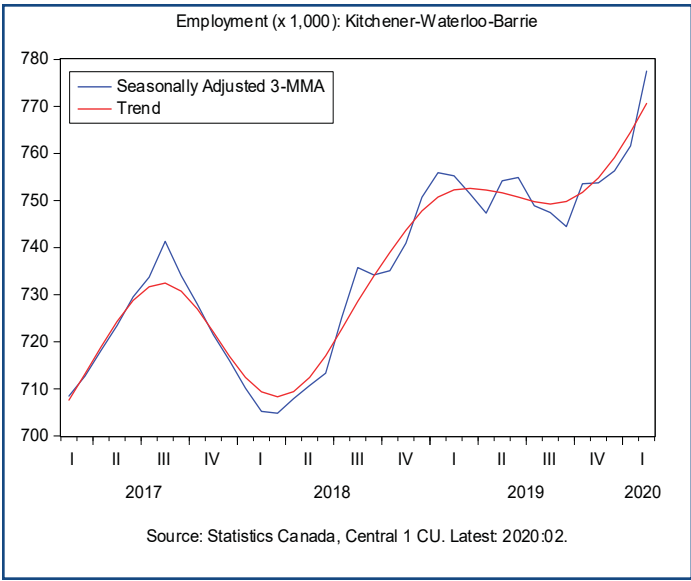
23.3



Kitchener-Waterloo-Barrie

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	722.5	-0.8	674.8	-0.2	6.6	69.9
2013	741.2	2.6	693.5	2.8	6.4	70.6
2014	747.9	0.9	704.6	1.6	5.8	70.3
2015	751.1	0.4	710.6	0.9	5.4	69.7
2016	746.7	-0.6	706.1	-0.6	5.4	68.4
2017	762.5	2.1	723.7	2.5	5.1	68.7
2018	762.5	0.0	726.4	0.4	4.8	67.4
2019	793.0	4.0	752.3	3.6	5.2	68.5
2019 YTD*	774.1		745.0		3.8	67.6
2020 YTD*	794.0	2.6	758.5	1.8	4.5	67.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	784.2	1.0	750.7	1.3	4.3	68.7
2019M01	788.9	0.6	755.9	0.7	4.2	69.0
2019M02	787.2	-0.2	755.3	-0.1	4.1	68.7
2019M03	784.9	-0.3	751.4	-0.5	4.3	68.4
2019M04	787.3	0.3	747.3	-0.5	5.1	68.5
2019M05	793.0	0.7	754.2	0.9	4.9	68.8
2019M06	796.0	0.4	754.9	0.1	5.2	69.0
2019M07	789.0	-0.9	748.9	-0.8	5.1	68.2
2019M08	787.1	-0.2	747.5	-0.2	5.0	68.1
2019M09	788.7	0.2	744.5	-0.4	5.6	67.9
2019M10	796.9	1.0	753.6	1.2	5.4	68.5
2019M11	799.9	0.4	753.8	0.0	5.8	68.6
2019M12	801.2	0.2	756.3	0.3	5.6	68.6
2020M01	803.1	0.2	761.6	0.7	5.2	68.8
2020M02	814.5	1.4	777.5	2.1	4.5	69.5

Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

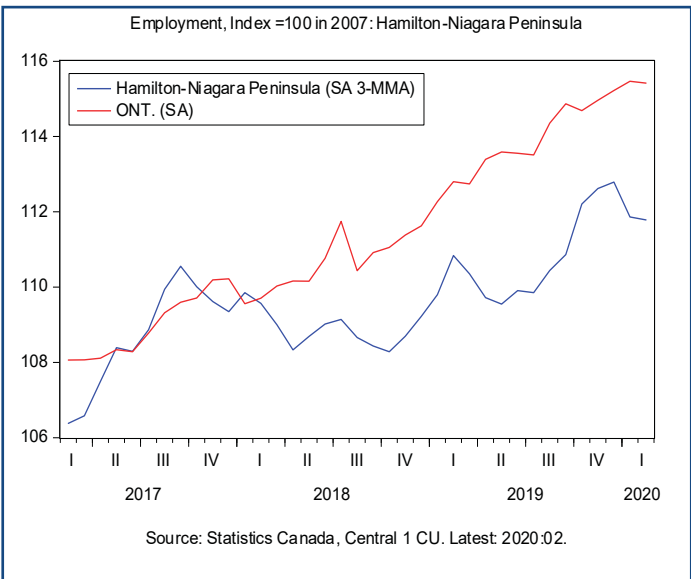
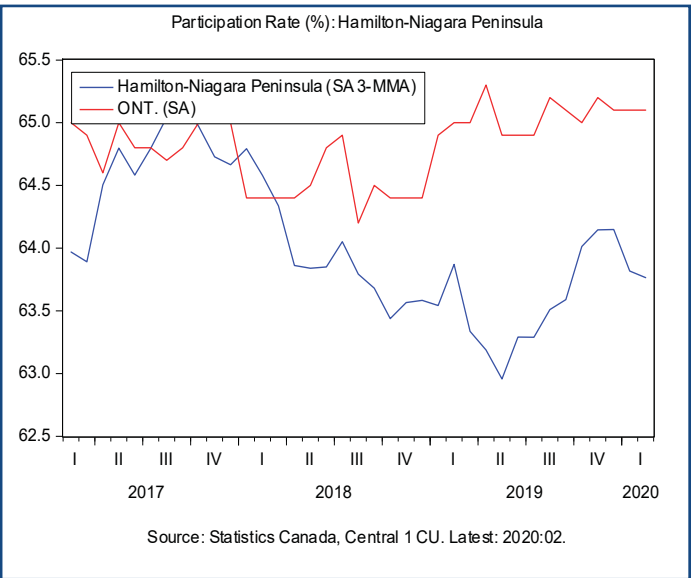
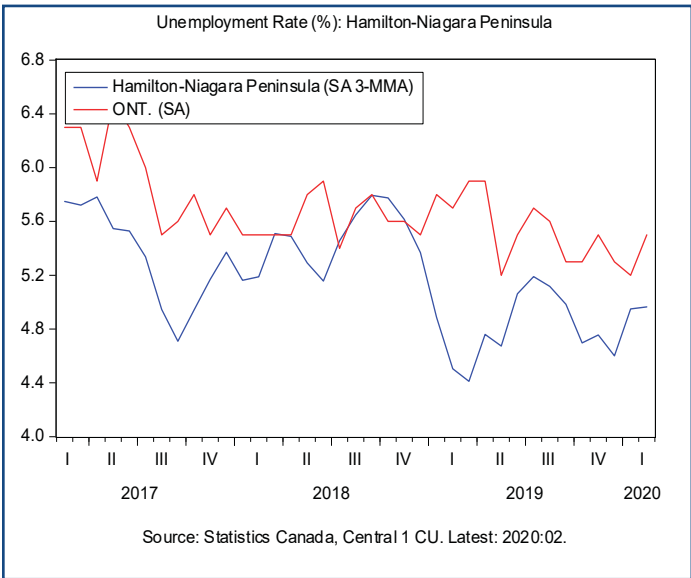
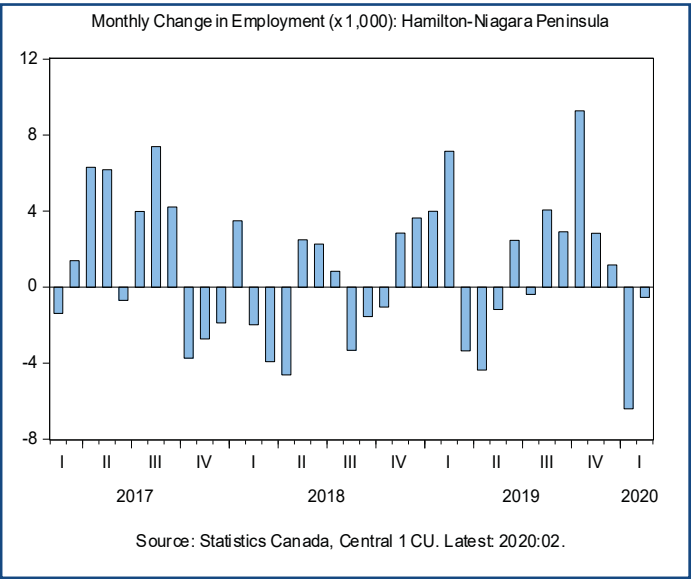
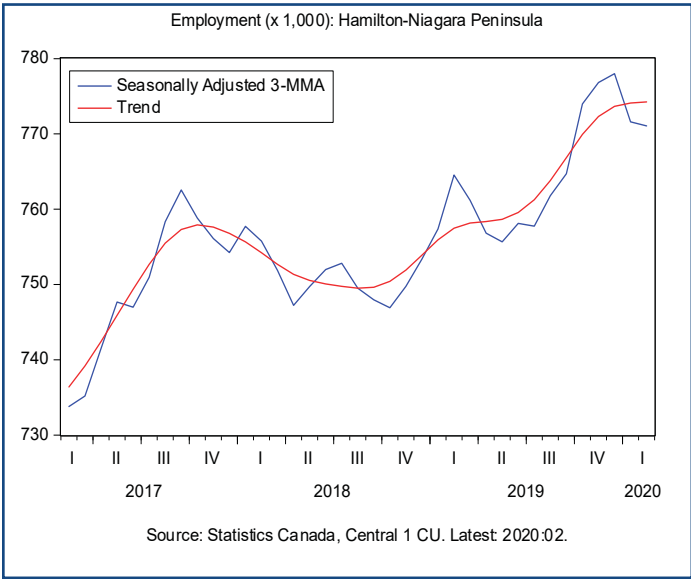
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6

2019 YTD*	794.3		757.4		4.6	63.4
2020 YTD*	807.6	1.7	768.2	1.4	4.9	63.4

* YTD = Calendar year-to-date based on 3-month moving average monthly data

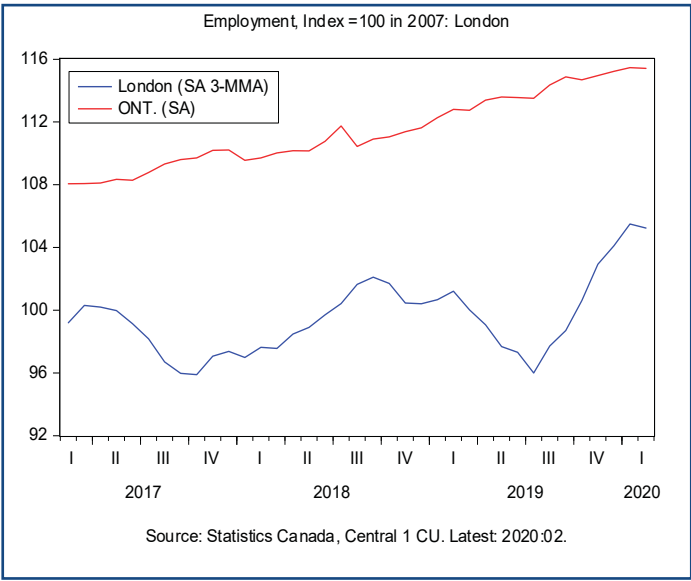
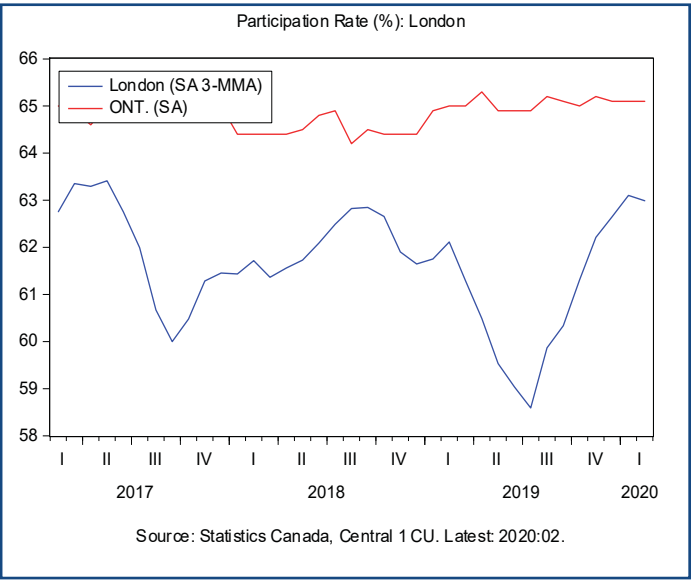
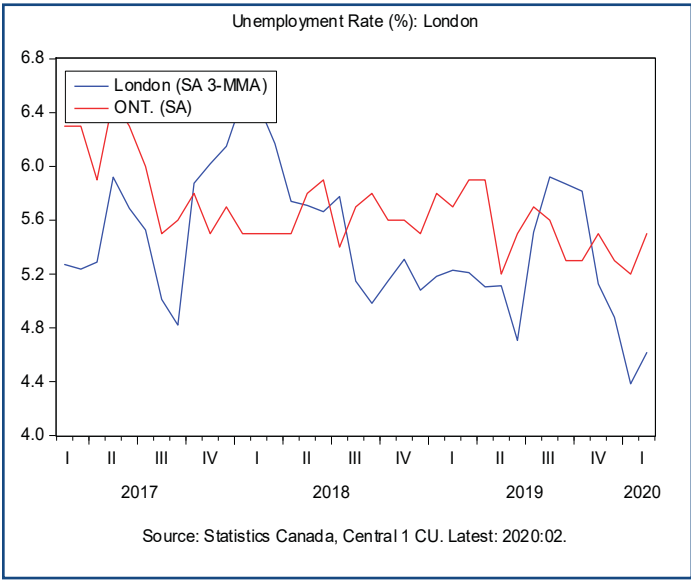
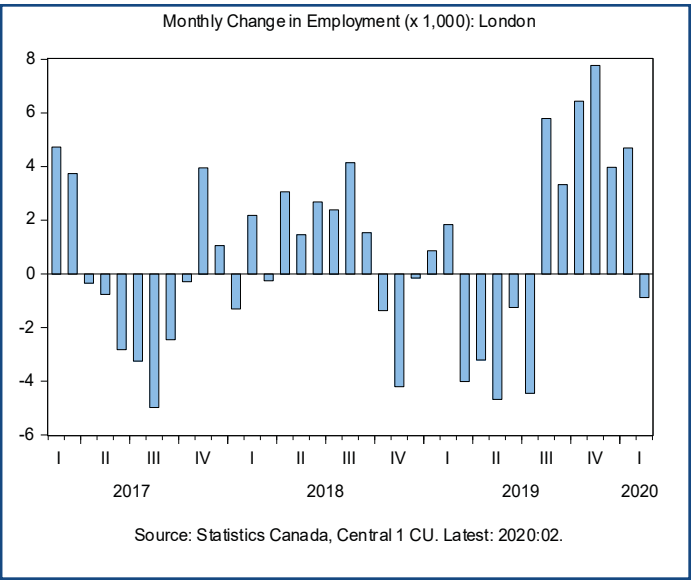
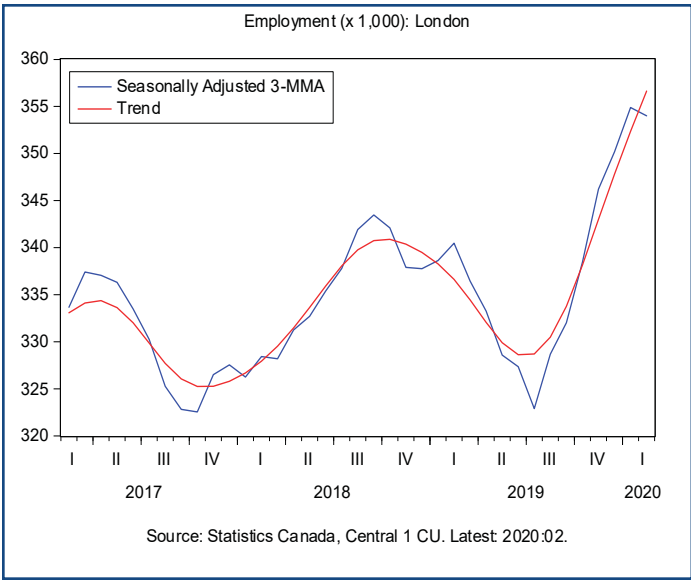
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	796.1	0.2	753.4	0.5	5.4	63.6
2019M01	796.3	0.0	757.4	0.5	4.9	63.5
2019M02	800.6	0.5	764.5	0.9	4.5	63.9
2019M03	796.3	-0.5	761.2	-0.4	4.4	63.3
2019M04	794.6	-0.2	756.8	-0.6	4.8	63.2
2019M05	792.7	-0.2	755.7	-0.2	4.7	63.0
2019M06	798.5	0.7	758.1	0.3	5.1	63.3
2019M07	799.2	0.1	757.7	0.0	5.2	63.3
2019M08	802.9	0.5	761.8	0.5	5.1	63.5
2019M09	804.8	0.2	764.7	0.4	5.0	63.6
2019M10	812.1	0.9	774.0	1.2	4.7	64.0
2019M11	815.6	0.4	776.8	0.4	4.8	64.1
2019M12	815.5	0.0	778.0	0.1	4.6	64.1
2020M01	811.8	-0.5	771.6	-0.8	4.9	63.8
2020M02	811.4	-0.1	771.1	-0.1	5.0	63.8

Source: Based on Statistics Canada data, Central 1 Credit Union



London						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	350.9	0.4	322.8	1.0	8.0	65.2
2013	351.3	0.1	323.7	0.3	7.9	64.6
2014	349.3	-0.6	324.9	0.4	7.0	63.6
2015	351.1	0.5	330.4	1.7	5.9	63.4
2016	352.5	0.4	330.9	0.1	6.1	63.2
2017	349.5	-0.8	330.1	-0.2	5.6	61.9
2018	355.9	1.8	336.1	1.8	5.6	62.0
2019	355.0	-0.3	336.3	0.1	5.3	60.9
2019 YTD*	351.6		334.3		4.9	60.8
2020 YTD*	364.7	3.7	349.1	4.4	4.3	62.0
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	355.8	-0.3	337.8	0.0	5.1	61.6
2019M01	357.1	0.4	338.6	0.3	5.2	61.8
2019M02	359.2	0.6	340.5	0.5	5.2	62.1
2019M03	355.0	-1.2	336.5	-1.2	5.2	61.3
2019M04	351.2	-1.1	333.3	-1.0	5.1	60.5
2019M05	346.3	-1.4	328.6	-1.4	5.1	59.5
2019M06	343.5	-0.8	327.3	-0.4	4.7	59.0
2019M07	341.7	-0.5	322.9	-1.4	5.5	58.6
2019M08	349.4	2.2	328.7	1.8	5.9	59.9
2019M09	352.7	1.0	332.0	1.0	5.9	60.3
2019M10	359.3	1.9	338.4	1.9	5.8	61.3
2019M11	364.9	1.6	346.2	2.3	5.1	62.2
2019M12	368.1	0.9	350.2	1.1	4.9	62.6
2020M01	371.2	0.8	354.9	1.3	4.4	63.1
2020M02	371.1	0.0	354.0	-0.2	4.6	63.0

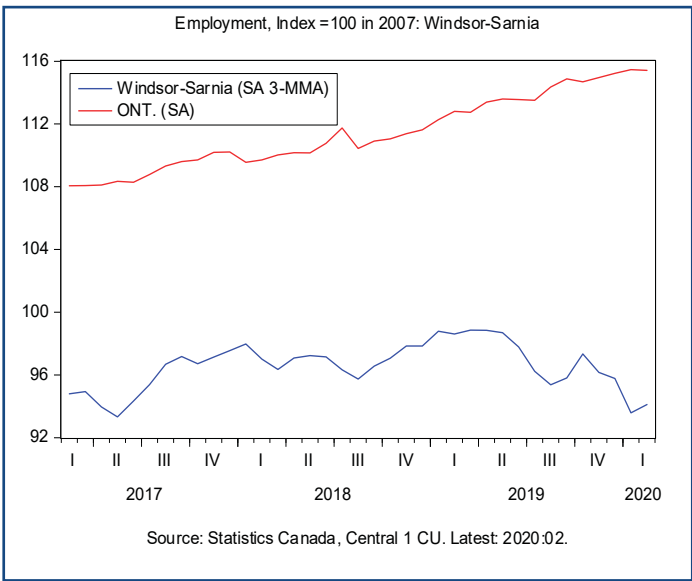
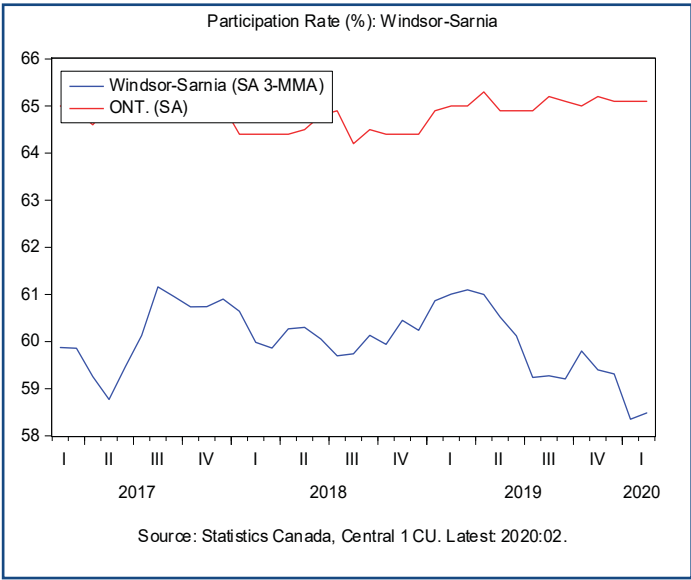
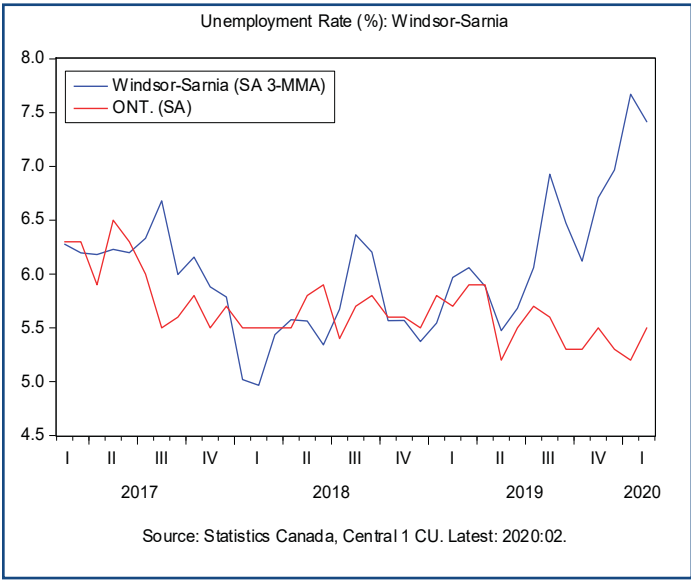
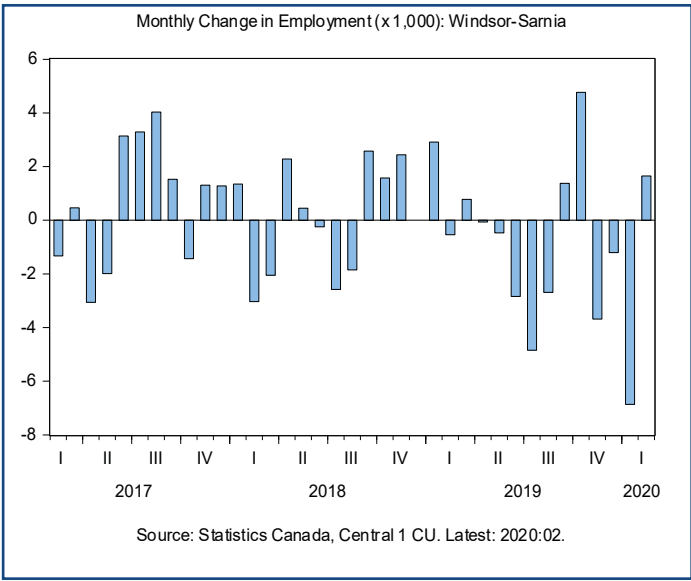
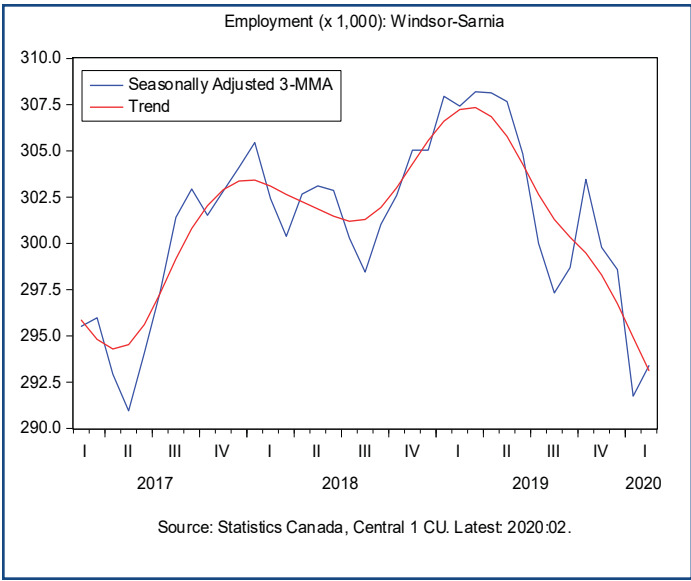
Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6
2019 YTD*	794.3		757.4		4.6	63.4
2020 YTD*	807.6	1.7	768.2	1.4	4.9	63.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	796.1	0.2	753.4	0.5	5.4	63.6
2019M01	796.3	0.0	757.4	0.5	4.9	63.5
2019M02	800.6	0.5	764.5	0.9	4.5	63.9
2019M03	796.3	-0.5	761.2	-0.4	4.4	63.3
2019M04	794.6	-0.2	756.8	-0.6	4.8	63.2
2019M05	792.7	-0.2	755.7	-0.2	4.7	63.0
2019M06	798.5	0.7	758.1	0.3	5.1	63.3
2019M07	799.2	0.1	757.7	0.0	5.2	63.3
2019M08	802.9	0.5	761.8	0.5	5.1	63.5
2019M09	804.8	0.2	764.7	0.4	5.0	63.6
2019M10	812.1	0.9	774.0	1.2	4.7	64.0
2019M11	815.6	0.4	776.8	0.4	4.8	64.1
2019M12	815.5	0.0	778.0	0.1	4.6	64.1
2020M01	811.8	-0.5	771.6	-0.8	4.9	63.8
2020M02	811.4	-0.1	771.1	-0.1	5.0	63.8

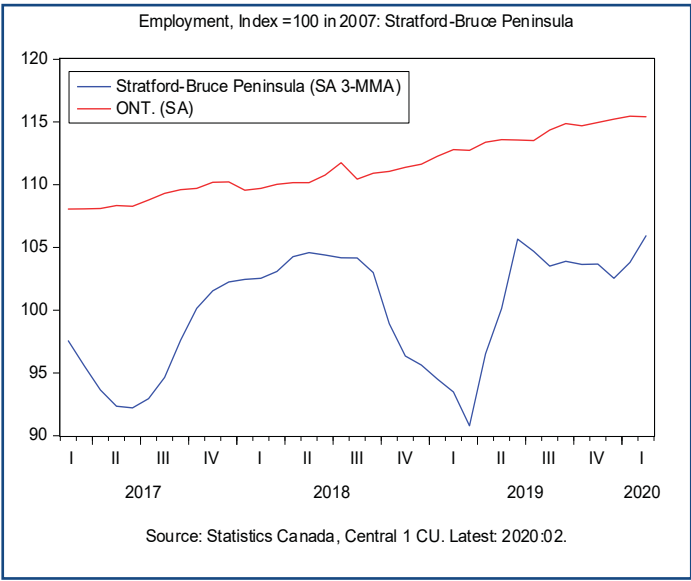
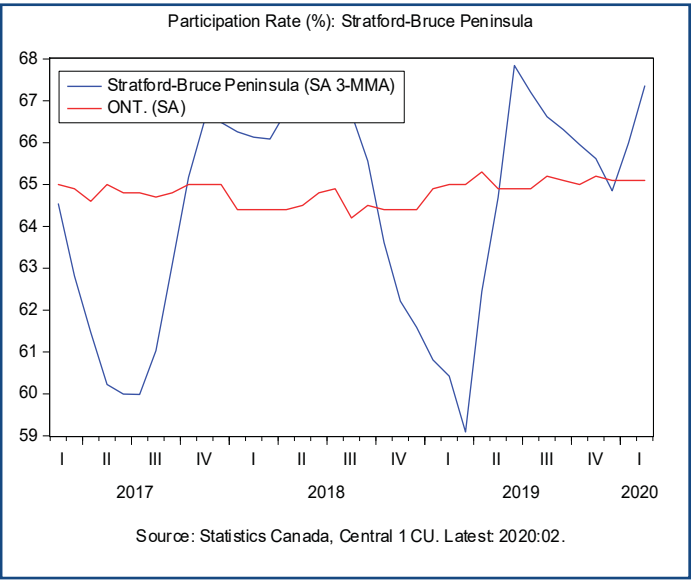
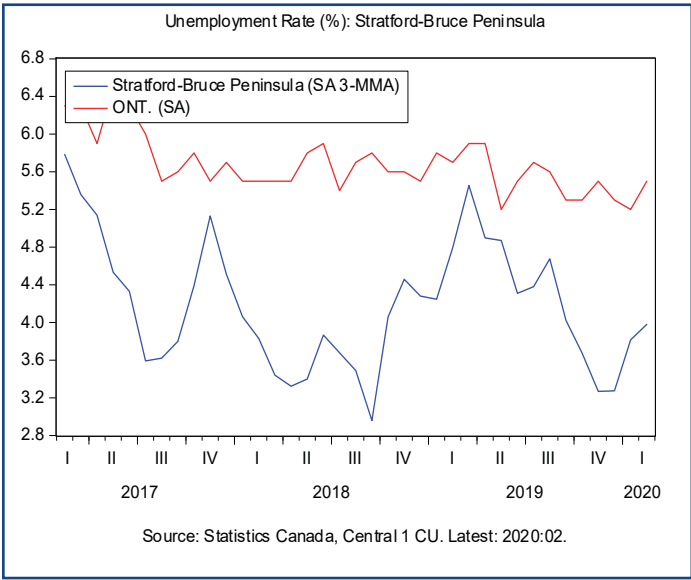
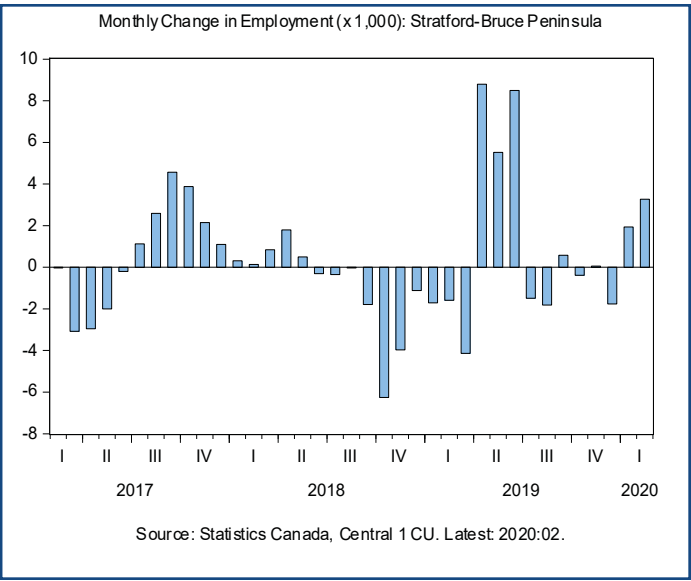
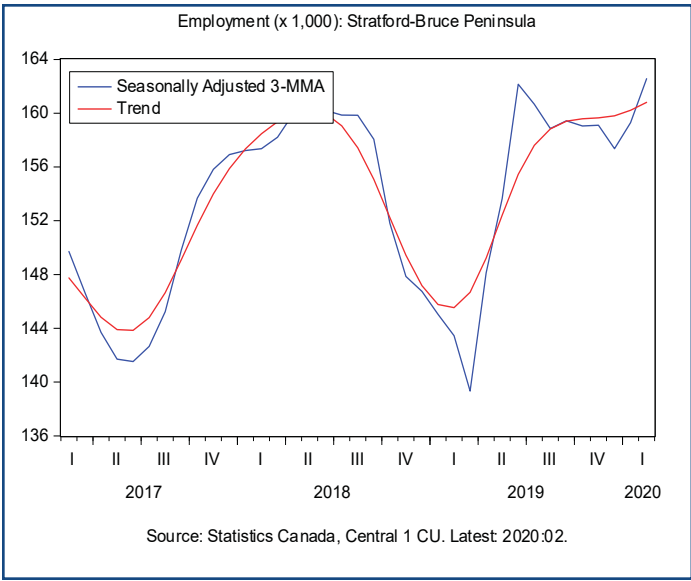
Source: Based on Statistics Canada data, Central 1 Credit Union



Stratford-Bruce Peninsula

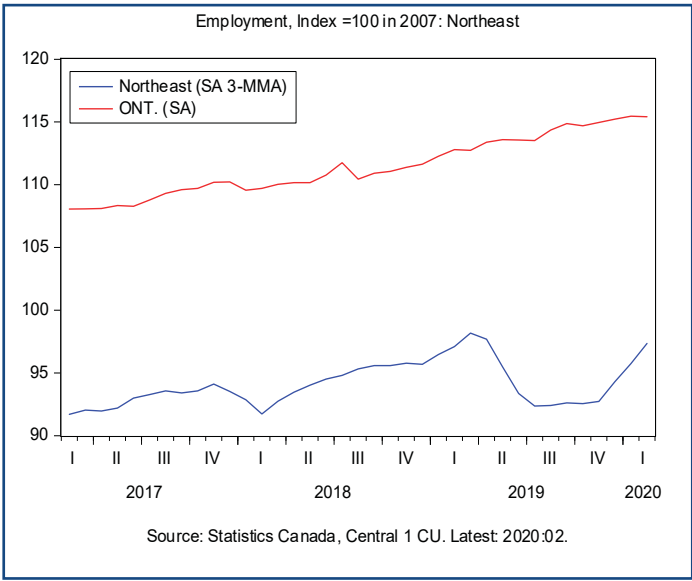
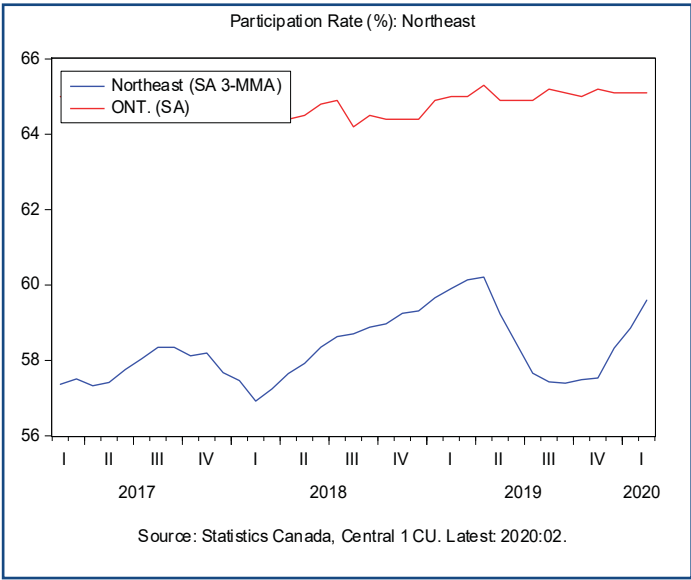
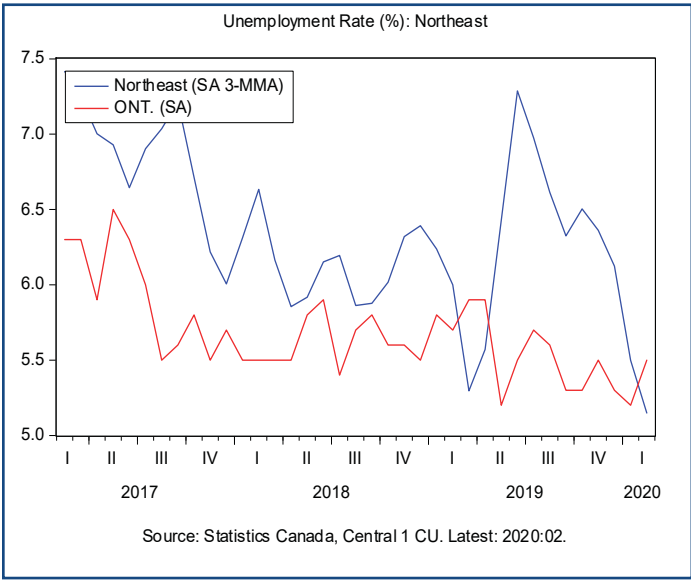
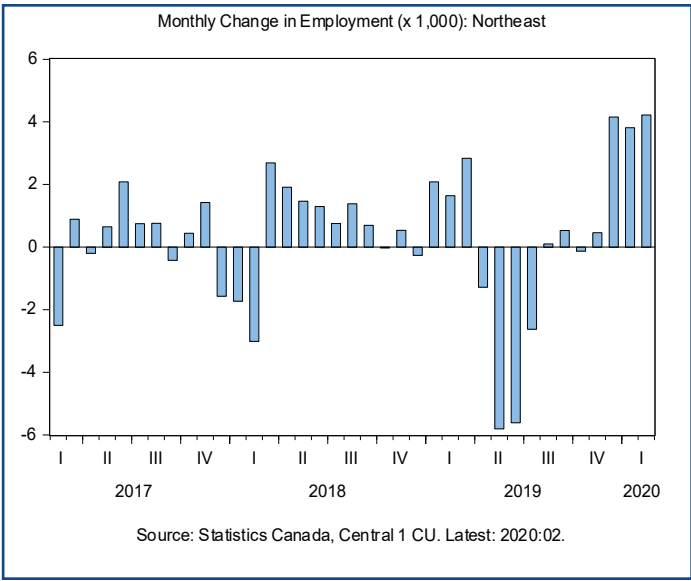
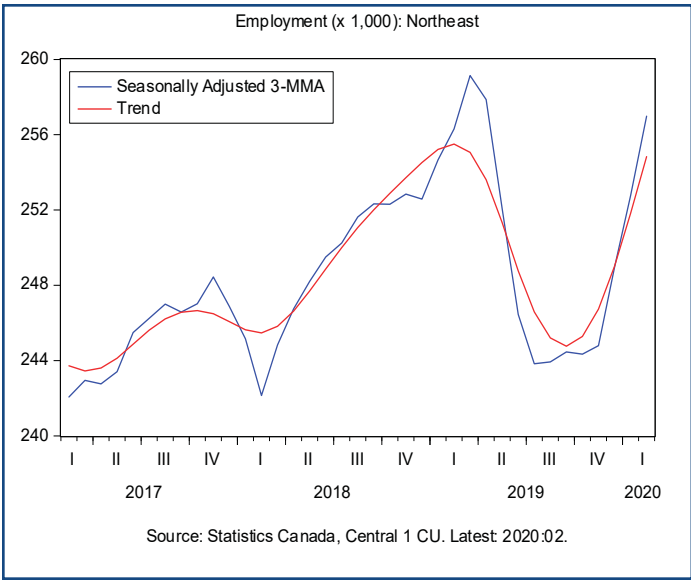
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	160.4	-3.9	152.8	-3.1	4.8	65.2
2013	159.8	-0.4	150.6	-1.4	5.7	64.6
2014	158.7	-0.7	151.1	0.3	4.8	63.6
2015	153.8	-3.1	145.1	-4.0	5.7	63.4
2016	152.8	-0.7	145.5	0.3	4.8	63.2
2017	156.1	2.1	149.0	2.4	4.6	61.9
2018	161.8	3.7	155.8	4.6	3.7	62.0
2019	161.5	-0.2	154.7	-0.8	4.3	60.9
2019 YTD*	150.4		142.7		5.1	60.3
2020 YTD*	166.2	10.5	158.7	11.2	4.5	66.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	153.3	-0.9	146.7	-0.8	4.3	61.6
2019M01	151.5	-1.2	145.0	-1.2	4.2	60.8
2019M02	150.7	-0.5	143.5	-1.1	4.8	60.4
2019M03	147.4	-2.2	139.3	-2.9	5.5	59.1
2019M04	155.8	5.7	148.1	6.3	4.9	62.4
2019M05	161.5	3.7	153.6	3.7	4.9	64.7
2019M06	169.5	4.9	162.1	5.5	4.3	67.8
2019M07	168.0	-0.8	160.7	-0.9	4.4	67.2
2019M08	166.6	-0.8	158.9	-1.1	4.7	66.6
2019M09	166.1	-0.3	159.4	0.4	4.0	66.3
2019M10	165.1	-0.6	159.1	-0.2	3.7	66.0
2019M11	164.5	-0.4	159.1	0.0	3.3	65.6
2019M12	162.7	-1.1	157.4	-1.1	3.3	64.9
2020M01	165.6	1.8	159.3	1.2	3.8	66.0
2020M02	169.3	2.2	162.6	2.0	4.0	67.4

Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	275.6	-2.8	255.3	-2.1	7.4	59.7
2013	274.3	-0.5	253.7	-0.6	7.5	59.6
2014	275.8	0.6	256.8	1.2	6.9	60.1
2015	268.9	-2.5	248.1	-3.4	7.7	58.9
2016	267.1	-0.7	247.8	-0.1	7.2	58.5
2017	263.3	-1.4	245.5	-0.9	6.8	57.8
2018	266.2	1.1	249.8	1.8	6.2	58.5
2019	266.3	0.0	249.6	-0.1	6.3	58.6
2019 YTD*	266.1		250.1		6.0	58.5
2020 YTD*	263.2	-1.1	249.5	-0.2	5.2	57.9
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	269.8	0.0	252.6	-0.1	6.4	59.3
2019M01	271.6	0.7	254.7	0.8	6.2	59.7
2019M02	272.7	0.4	256.3	0.6	6.0	59.9
2019M03	273.6	0.4	259.1	1.1	5.3	60.1
2019M04	273.1	-0.2	257.9	-0.5	5.6	60.2
2019M05	269.4	-1.4	252.1	-2.3	6.4	59.2
2019M06	265.8	-1.3	246.4	-2.2	7.3	58.4
2019M07	262.1	-1.4	243.8	-1.1	7.0	57.7
2019M08	261.2	-0.3	243.9	0.0	6.6	57.4
2019M09	261.0	-0.1	244.5	0.2	6.3	57.4
2019M10	261.3	0.1	244.3	0.0	6.5	57.5
2019M11	261.4	0.0	244.8	0.2	6.4	57.5
2019M12	265.2	1.4	248.9	1.7	6.1	58.3
2020M01	267.5	0.9	252.8	1.5	5.5	58.9
2020M02	270.9	1.3	257.0	1.7	5.1	59.6

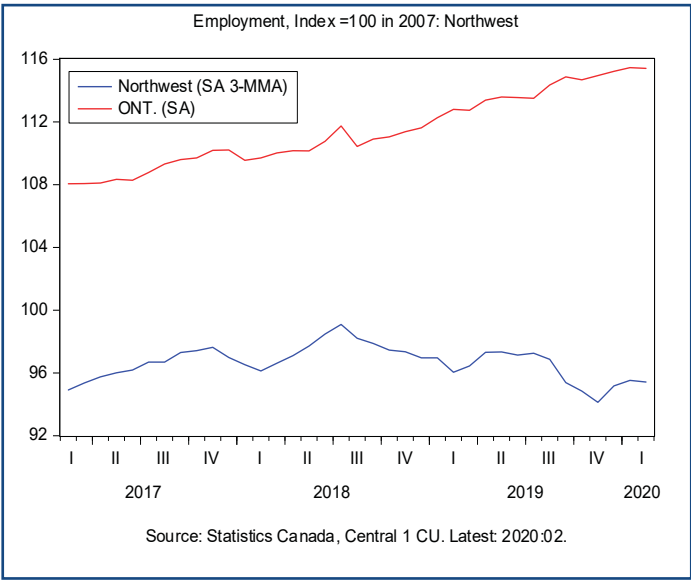
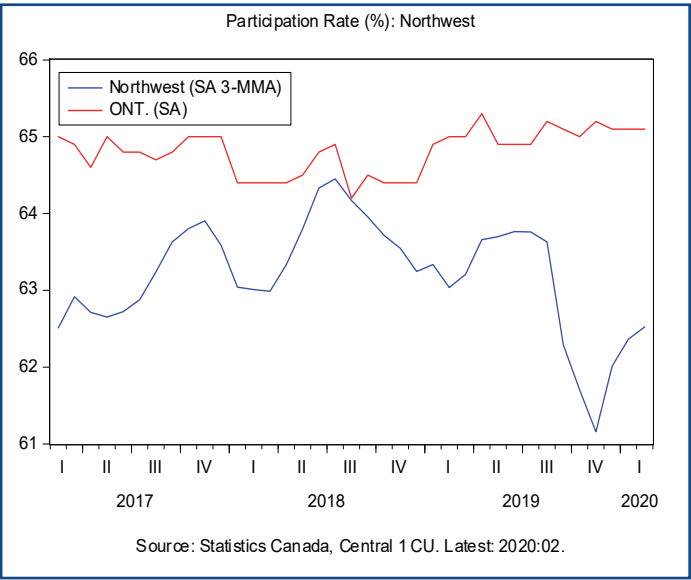
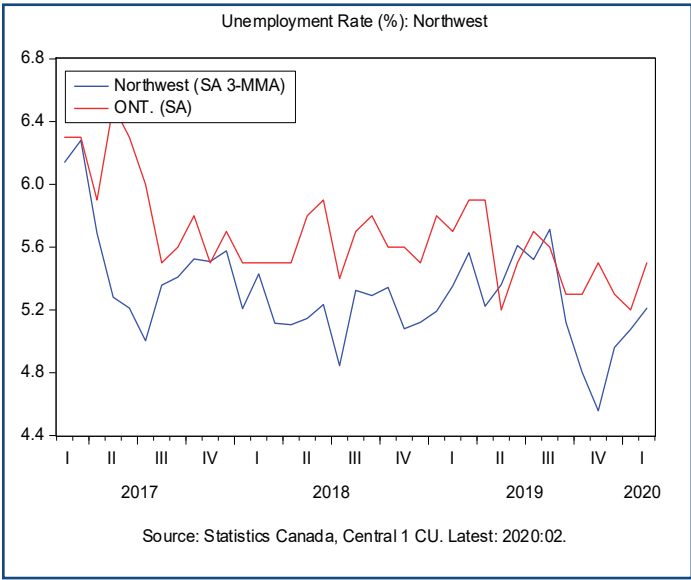
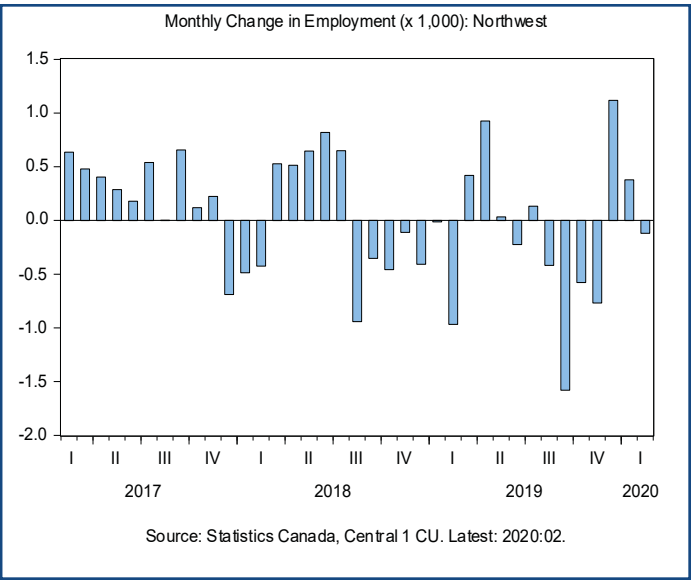
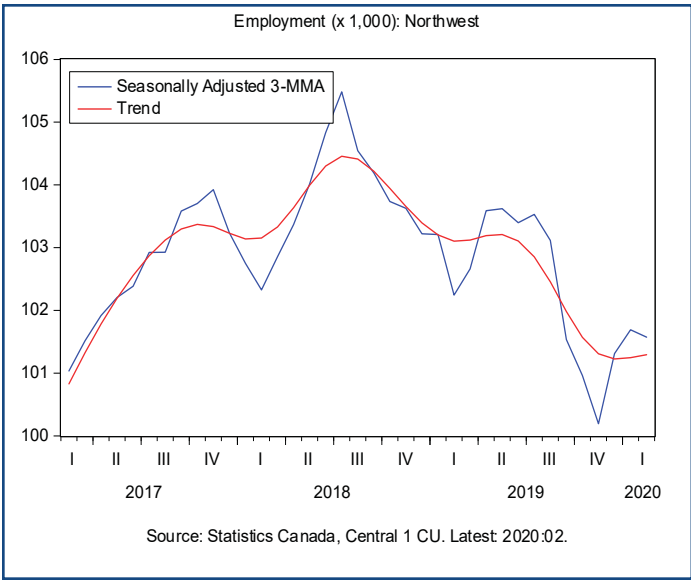
Source: Based on Statistics Canada data, Central 1 Credit Union



Northwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	109.5	1.9	102.0	2.4	6.8	65.2
2013	110.2	0.7	102.2	0.2	7.3	64.6
2014	106.2	-3.7	99.8	-2.3	5.9	63.6
2015	103.6	-2.4	97.5	-2.4	5.9	63.4
2016	107.3	3.6	100.0	2.6	6.9	63.2
2017	108.7	1.3	102.7	2.7	5.6	61.9
2018	109.5	0.7	103.8	1.1	5.2	62.0
2019	108.0	-1.3	102.3	-1.5	5.3	60.9
2019 YTD*	105.9		100.3		5.3	61.6
2020 YTD*	104.5	-1.3	99.1	-1.2	5.2	60.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2018M12	108.8	-0.3	103.2	-0.4	5.1	63.2
2019M01	108.9	0.1	103.2	0.0	5.2	63.3
2019M02	108.0	-0.8	102.2	-0.9	5.4	63.0
2019M03	108.7	0.6	102.7	0.4	5.6	63.2
2019M04	109.3	0.5	103.6	0.9	5.2	63.7
2019M05	109.5	0.2	103.6	0.0	5.4	63.7
2019M06	109.5	0.0	103.4	-0.2	5.6	63.8
2019M07	109.6	0.0	103.5	0.1	5.5	63.8
2019M08	109.4	-0.2	103.1	-0.4	5.7	63.6
2019M09	107.0	-2.1	101.5	-1.5	5.1	62.3
2019M10	106.1	-0.9	101.0	-0.6	4.8	61.7
2019M11	105.0	-1.0	100.2	-0.8	4.6	61.2
2019M12	106.6	1.5	101.3	1.1	5.0	62.0
2020M01	107.1	0.5	101.7	0.4	5.1	62.4
2020M02	107.2	0.0	101.6	-0.1	5.2	62.5

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.