

Canada's labour market sheds one million workers in March on COVID-19 effect

As expected, Canada's labour market numbers were gut-wrenching in March as the effects of government interventions to limit the spread of COVID-19, including a series of government interventions to limit the spread of the virus such as closures of non-essential services like restaurants and other personal services, physical distancing recommendations, and travel restrictions, led to an unprecedented decline in employment and the livelihoods of Canadians.

Based on a reference week of March 15 to March 21, estimated Canadian employment collapsed by 1.011 million persons from February, or 5.3 per cent, while the average unemployment rate soared 2.2 points to 7.8 per cent. In both cases, this marked the sharpest change on record going back to 1976. Losses predominantly reflect temporary layoffs as businesses plan to re-hire after measures are lifted. There is no real basis for comparison of the March decline. The worst single-month decline during the 2008/09 Great Financial Crisis was 124,800, with a peak-to-trough loss of 425,000 over a seven month period. As job losses continued after the reference week, further downside is likely for April.

Nationally, full-time employment fell by 474,000 persons or three per cent, while part-time employment plunged by 536,700 persons or 15 per cent. While nearly all sectors experienced losses, those with the most public-exposure experienced were worst hit. Accommodations and food services fell 24 per cent, and arts/entertainment/recreation declined 13 per cent, educational services fell 9.1 per cent, and wholesale/retail trade declined 7.2 per cent. Natural resources, construction, and public administration were largely unaffected. Sectors with the ability to work-from-home also held up.

Headline statistics tell only part of the story as many technically employed workers were fully or partially idled. The number of employed workers with no hours (up 1.3 million) or worked less than half of their usual hours (up 800,000 individuals) rose substantially. COVID-19 effects on business conditions drove these numbers. Total hours worked

in the economy fell 15 per cent in March, reflecting the combination of job losses and idling of but employed workers.

The rise in the unemployment rate only tells part of the story, and levels could have been higher. The labour force shrank as fewer opportunities led more individuals to stop looking for opportunities given the current environment.

A rise in the unemployment rates was also limited by an outflow from the labour force, as diminished opportunities meant a surge in the number of individuals who worked recently and wanted a job stopped looking.

The shock of COVID-19 is a national rather than provincial story, although labour market shifts during the month differed among regions. This partly reflects timing of measures taken by various provincial authorities to tackle the spread of the virus. Most provinces have enacted similar measures by April. The sharpest employment contractions occurred in Quebec (down six per cent), Ontario (down 5.3 per cent), B.C. (down 5.2 per cent), and Alberta (down 5.0 per cent).

April LFS numbers are likely to become worse through April as more employees were laid off since the last survey amidst the intensifying economic freeze. Millions of applications for Employment Insurance (EI) and Canada Emergency Response Benefit (CERB) signals as much. Some of these workers could be returning to employed status sooner rather than later as businesses make use of the Canadian Emergency Wage Subsidy (EWS) which provides a subsidy of up to 75 per cent for incomes up to \$58,700 for hard hit businesses. Nevertheless, the social and economic impacts of COVID-19 will continue into at least mid-year.

NOTE: the values presented in the sections below are all using three-month moving averages as such they may underestimate the true extent of any changes given previous months may offset current month-over-month changes.

Below is a breakdown of each region's unemployment rate and the change over the last three months from lowest unemployment rate to

	Unemployment Rate (%)	Movement over last three months
Stratford-Bruce Peninsula	4.2	0.9
London	5.3	0.4
Ottawa	4.8	0.2
Hamilton-Niagara Peninsula	6.5	2.1
Northwest	6.3	1.4
Kitchener-Waterloo-Barrie	4.6	-1.0
Northeast	5.0	-1.2
Toronto	6.3	0.6
Kingston-Pembroke	7.4	1.1
Windsor-Sarnia	9.0	2.1
Muskoka-Kawarthas	9.3	0.3

Source: Based on Statistics Canada data, Central 1 Credit Union

highest. Unemployment rates ranged from 4.2 to 9.3 per cent with the largest increase being 2.1 per cent.

Toronto

Over the last three months the region's unemployment rate moved up almost one per cent to 6.3 per cent (up 0.6 percentage points) due to a stronger drop in employment (down 0.9 per cent) relative to the drop in the labour force (down 0.2 per cent).

The Toronto metro area's unemployment rate moved up to six per cent (up 0.4 percentage points) while the unemployment rate in the Oshawa metro area moved up to 7.8 per cent (up 1.7 per cent)

Hamilton-Niagara Peninsula

The region's unemployment rate jumped up to 6.5 per cent over the last three months (up 2.1 per cent) like other regions due to a stronger contraction to employment relative to the drop in the labour force.

Over the last three months both the Hamilton metro area's and St Catharines-Niagara metro area's unemployment rates moved up to 5.7 per cent (up 1.2 per cent) and 7.8 per cent (up three per cent) respectively.

Ottawa

Over the last three months the region's unemployment rate moved up to 4.8 per cent (up 0.2 percentage points). The very minute change came from a nearly identical drop in both labour and employment.

The Ottawa metro area's unemployment rate moved up to 4.9 per cent (up 0.7 percentage points).

Kitchener-Waterloo-Barrie

Over the last three months the region's unemployment fell to 4.6 per cent (down one per cent) due to stronger employment growth that offset labour force growth.

Over the last three months the unemployment rate in the metro areas of Barrie, Brantford, and Kitchener-Cambridge-Waterloo all increased.

Windsor-Sarnia

The region's unemployment rate moved up nine per cent over the last three months (up 2.1 per cent) due to stronger contraction in employment relative to the drop in labour.

In the Windsor metro area's unemployment rate swelled up past ten per cent to 10.5 per cent over the last three months.

London

The region's unemployment rate moved up 0.4 percentage points over the last three months to 5.3 per cent while in the London metro area the unemployment rate moved up 0.2 percentage points to 5.8 per cent.

Northeast

The region's unemployment rate slid down 1.2 per cent to five per cent over the last three months due to a 2.8 per cent jump in employment that offset the 1.5 per cent jump in labour.

Kingston-Pembroke

The region's unemployment rate moved up 1.1 per cent to 7.4 per cent over the last three months due to a stronger contraction to employment than the drop in

labour. In the Kingston metro area the unemployment rate remained relatively unchanged declining only a sliver (0.1 percentage point) to 5.7 per cent.

Muskoka-Kawarthas

The region's unemployment rate moved up a sliver (0.3 percentage points) to 9.3 per cent over the last three months due to slightly stronger labour force growth relative to the growth to employment. In the Peterborough metro area the unemployment rate declined 0.9 percentage points to 6.7 per cent.

Stratford-Bruce Peninsula

The region's unemployment rate moved up 0.9 percentage points over the last three months to 4.2 per cent due to stronger labour force growth (3.9 per cent) relative to the employment growth (2.9 per cent)

Northwest

The region's unemployment rate moved up 1.4 per cent to 6.3 per cent over the last three months due to a larger contraction to employment (down 2.4 per cent) relative to the drop in labour (down 0.9 per cent).

Edgard Navarrete

Regional Economist, Central 1 Credit Union

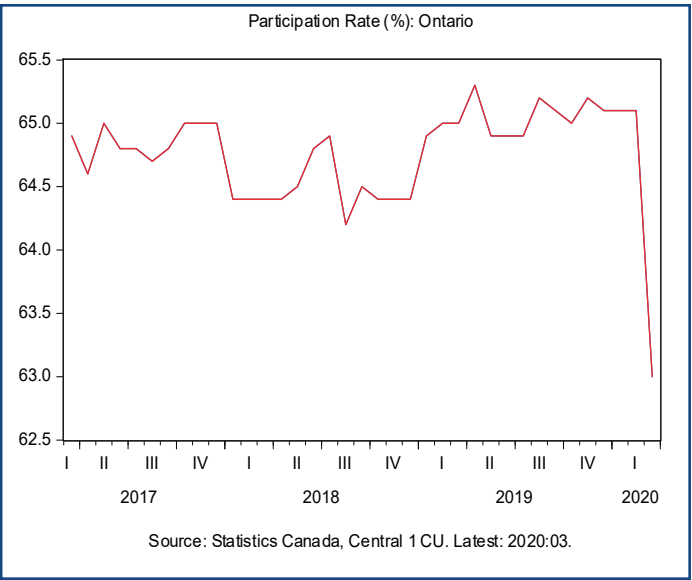
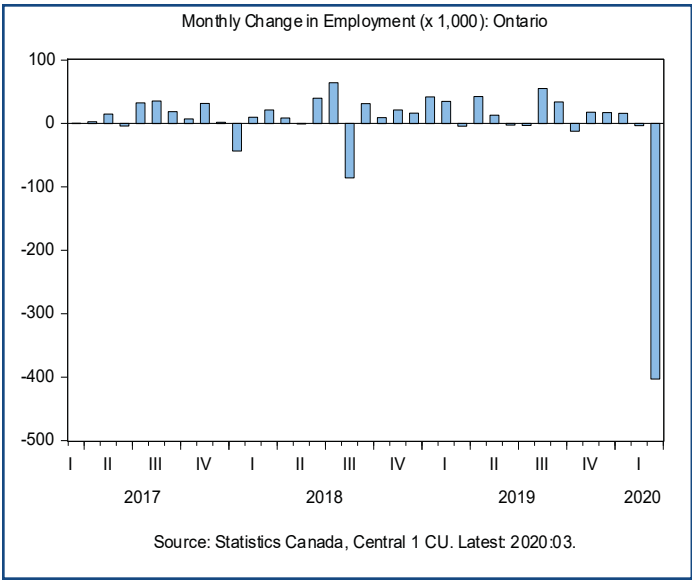
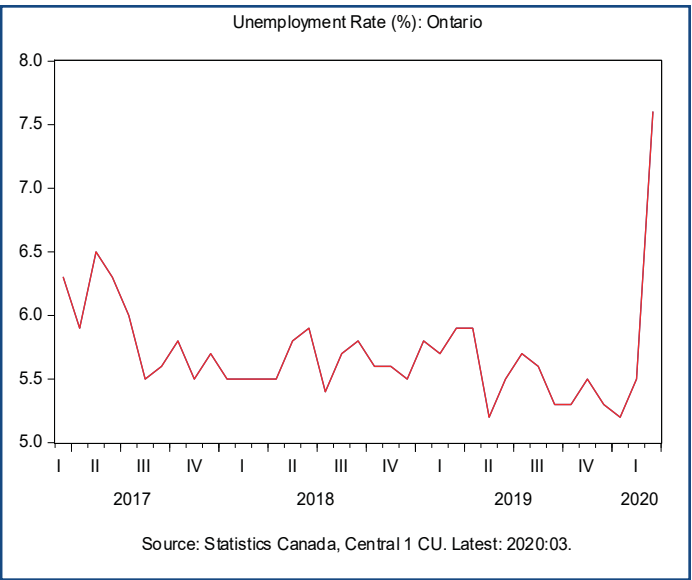
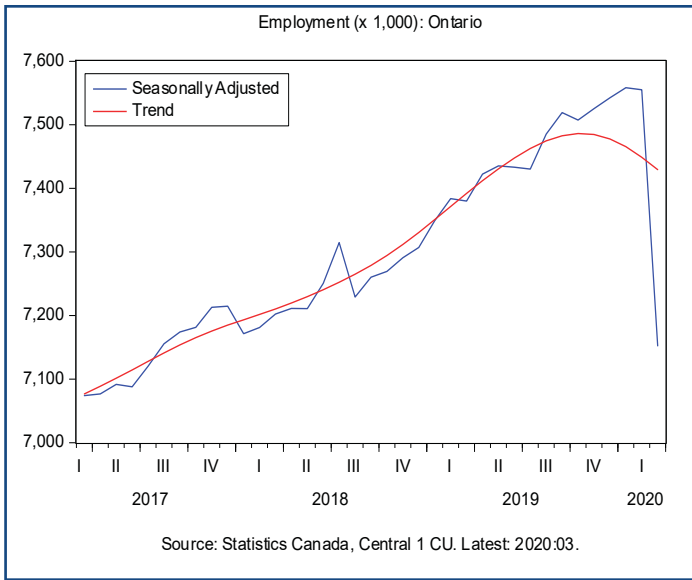
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Labour Market, Ontario

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	7,276.4	0.7	6,702.6	0.7	7.9	66.2
2013	7,383.8	1.5	6,823.5	1.8	7.6	66.3
2014	7,418.6	0.5	6,877.9	0.8	7.3	65.8
2015	7,426.1	0.1	6,923.2	0.7	6.8	65.2
2016	7,489.5	0.9	6,999.6	1.1	6.5	65.0
2017	7,579.8	1.2	7,128.0	1.8	6.0	64.9
2018	7,673.0	1.2	7,242.4	1.6	5.6	64.5
2019	7,890.6	2.8	7,452.6	2.9	5.6	65.1
2019 YTD*	7,728.0		7,268.2		5.9	64.2
2020 YTD*	7,804.0	1.0	7,317.0	0.7	6.2	63.6
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M01	7,797.7	0.9	7,349.1	0.6	5.8	64.9
2019M02	7,827.5	0.4	7,383.8	0.5	5.7	65.0
2019M03	7,839.2	0.1	7,379.9	-0.1	5.9	65.0
2019M04	7,887.3	0.6	7,422.4	0.6	5.9	65.3
2019M05	7,844.6	-0.5	7,435.4	0.2	5.2	64.9
2019M06	7,863.9	0.2	7,433.2	0.0	5.5	64.9
2019M07	7,877.7	0.2	7,430.3	0.0	5.7	64.9
2019M08	7,928.2	0.6	7,485.4	0.7	5.6	65.2
2019M09	7,939.6	0.1	7,519.3	0.5	5.3	65.1
2019M10	7,931.1	-0.1	7,507.4	-0.2	5.3	65.0
2019M11	7,965.6	0.4	7,525.3	0.2	5.5	65.2
2019M12	7,965.8	0.0	7,542.4	0.2	5.3	65.1
2020M01	7,973.6	0.1	7,558.3	0.2	5.2	65.1
2020M02	7,991.5	0.2	7,555.1	0.0	5.5	65.1
2020M03	7,737.9	-3.2	7,152.3	-5.3	7.6	63.0

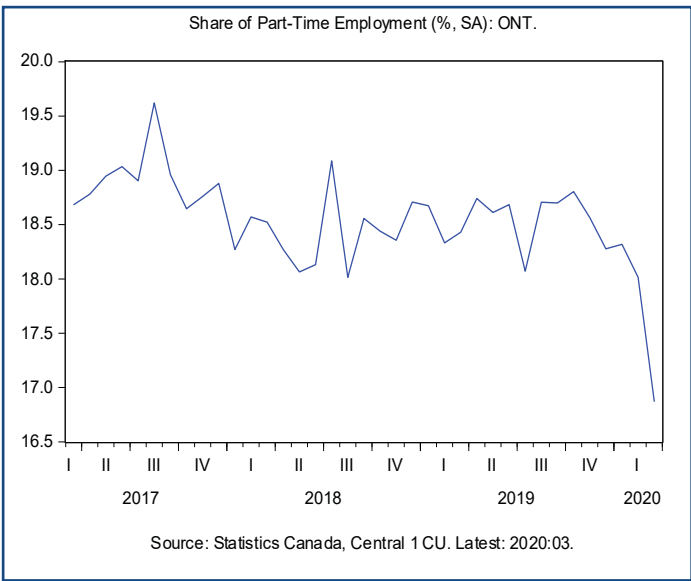
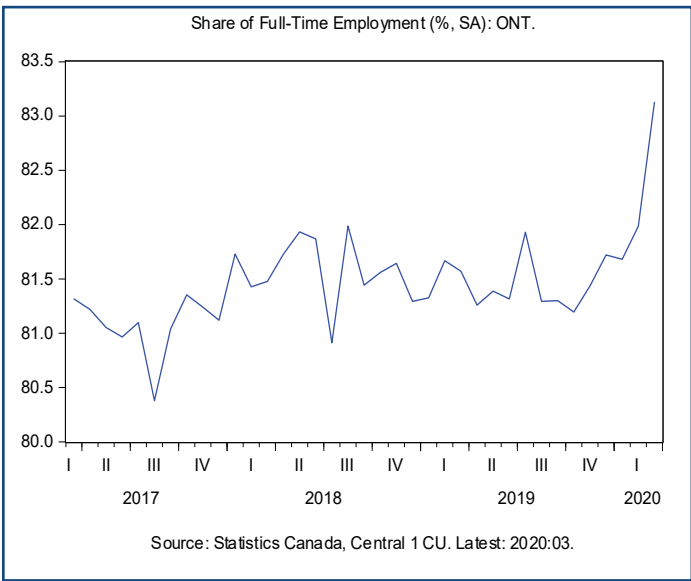
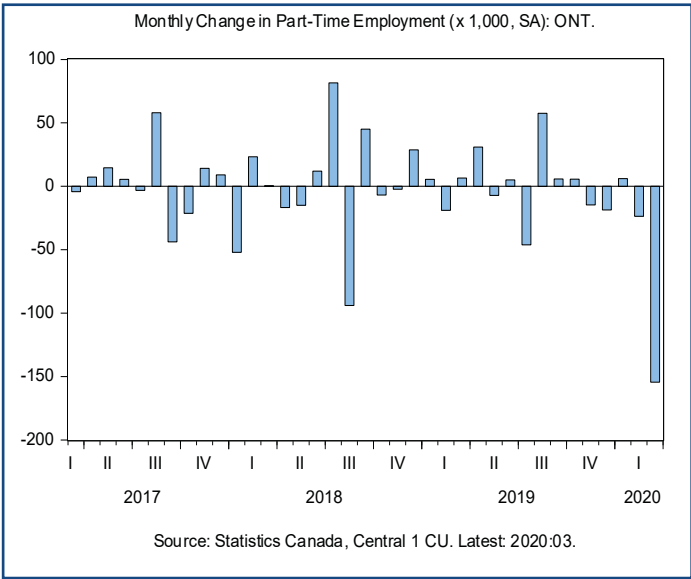
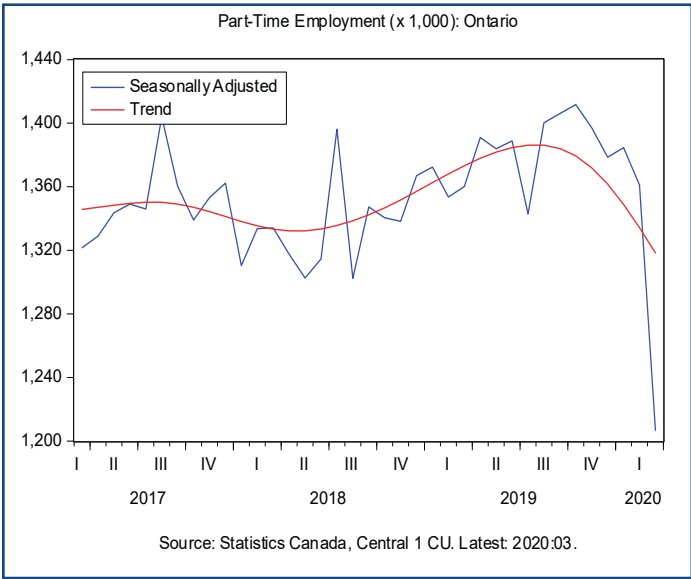
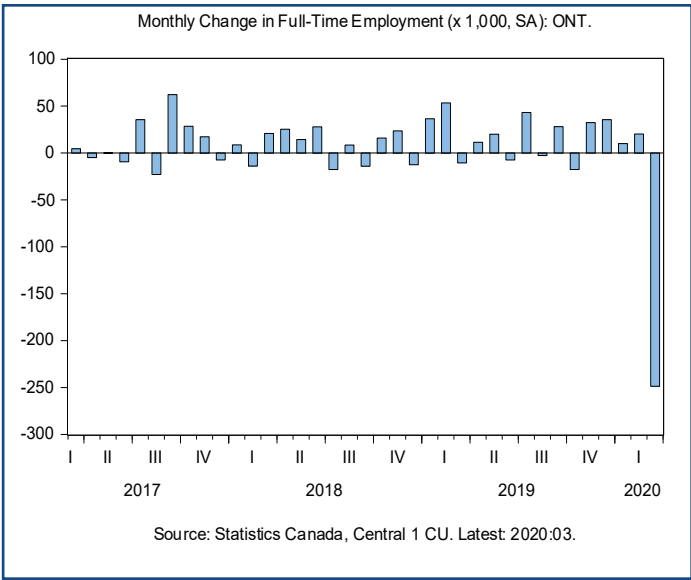
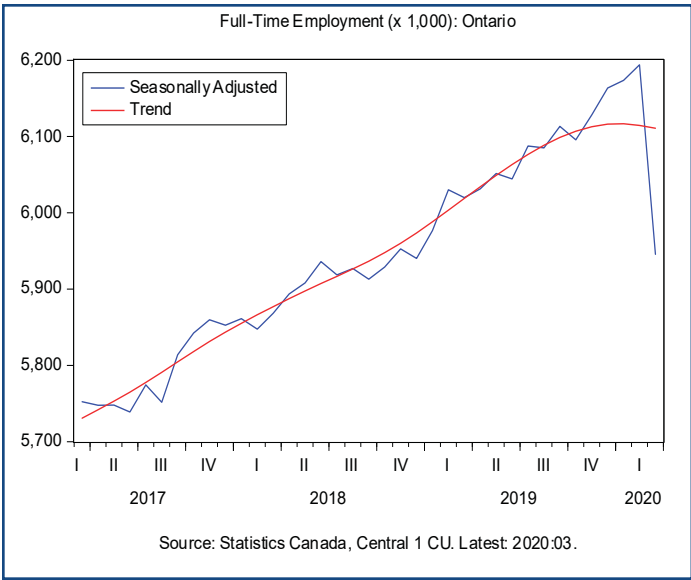
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, Ontario

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate		Part-Time Rate	
	x 1,000	% Change	x 1,000	% Change	%		%	
Average of Unadjusted Monthly Data								
2012	5,412.0	0.7	1,290.6	0.5	80.7		19.3	
2013	5,489.4	1.4	1,334.0	3.4	80.4		19.6	
2014	5,539.9	0.9	1,338.0	0.3	80.5		19.5	
2015	5,618.2	1.4	1,305.0	-2.5	81.2		18.8	
2016	5,672.6	1.0	1,327.0	1.7	81.0		19.0	
2017	5,778.7	1.9	1,349.3	1.7	81.1		18.9	
2018	5,909.0	2.3	1,333.4	-1.2	81.6		18.4	
2019	6,065.8	2.7	1,386.9	4.0	81.4		18.6	
2019 YTD*	5,858.2		1,410.0		80.6		19.4	
2020 YTD*	5,955.2	1.7	1,361.7	-3.4	81.4		18.6	
* YTD = Calendar year-to-date								
Seasonally Adjusted Monthly Data								
2019M01	5,976.7	0.6	1,372.4	0.4	81.3		18.7	
2019M02	6,030.2	0.9	1,353.6	-1.4	81.7		18.3	
2019M03	6,019.9	-0.2	1,360.1	0.5	81.6		18.4	
2019M04	6,031.4	0.2	1,391.0	2.3	81.3		18.7	
2019M05	6,051.5	0.3	1,383.9	-0.5	81.4		18.6	
2019M06	6,044.3	-0.1	1,388.9	0.4	81.3		18.7	
2019M07	6,087.6	0.7	1,342.8	-3.3	81.9		18.1	
2019M08	6,085.1	0.0	1,400.3	4.3	81.3		18.7	
2019M09	6,113.2	0.5	1,406.1	0.4	81.3		18.7	
2019M10	6,095.7	-0.3	1,411.7	0.4	81.2		18.8	
2019M11	6,128.2	0.5	1,397.1	-1.0	81.4		18.6	
2019M12	6,163.7	0.6	1,378.6	-1.3	81.7		18.3	
2020M01	6,173.7	0.2	1,384.6	0.4	81.7		18.3	
2020M02	6,194.0	0.3	1,361.1	-1.7	82.0		18.0	
2020M03	5,945.5	-4.0	1,206.8	-11.3	83.1		16.9	

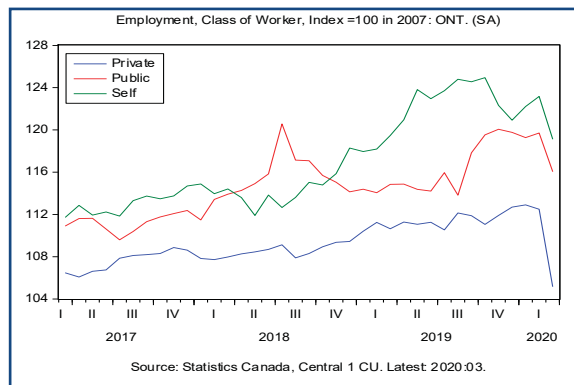
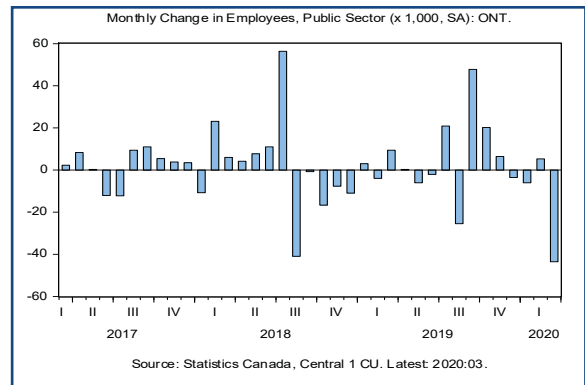
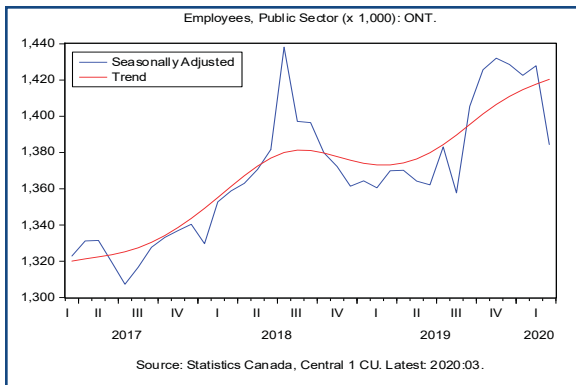
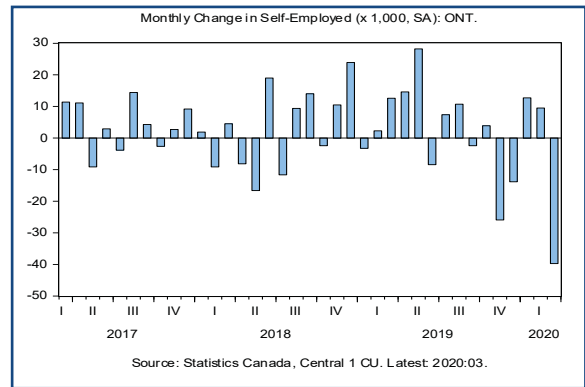
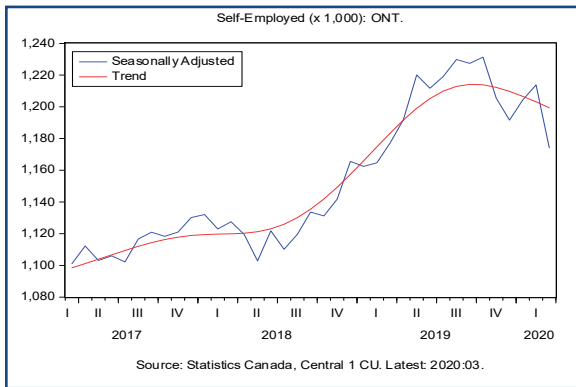
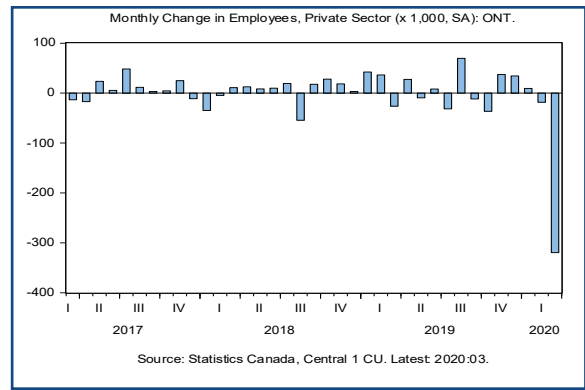
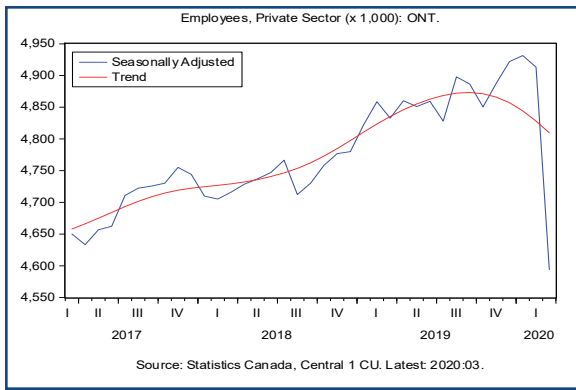
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, Ontario

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2012	4,373.0	0.8	1,286.1	-0.6	1,043.5	1.9
2013	4,447.0	1.7	1,314.0	2.2	1,062.5	1.8
2014	4,517.0	1.6	1,305.5	-0.6	1,055.5	-0.7
2015	4,540.7	0.5	1,294.2	-0.9	1,088.3	3.1
2016	4,597.3	1.2	1,306.4	0.9	1,095.9	0.7
2017	4,690.6	2.0	1,329.1	1.7	1,108.3	1.1
2018	4,740.6	1.1	1,376.7	3.6	1,125.1	1.5
2019	4,863.4	2.6	1,385.9	0.7	1,203.3	7.0
2019 YTD*	4,751.6		1,368.5		1,148.2	3.4
2020 YTD*	4,729.6	-0.5	1,413.3	3.3	1,174.1	2.3
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M01	4,822.3	0.9	1,364.4	0.2	1,162.4	-0.3
2019M02	4,858.6	0.8	1,360.5	-0.3	1,164.7	0.2
2019M03	4,832.7	-0.5	1,369.9	0.7	1,177.3	1.1
2019M04	4,860.3	0.6	1,370.2	0.0	1,191.9	1.2
2019M05	4,851.1	-0.2	1,364.2	-0.4	1,220.1	2.4
2019M06	4,859.3	0.2	1,362.2	-0.1	1,211.7	-0.7
2019M07	4,828.1	-0.6	1,383.1	1.5	1,219.1	0.6
2019M08	4,897.9	1.4	1,357.7	-1.8	1,229.8	0.9
2019M09	4,886.5	-0.2	1,405.5	3.5	1,227.4	-0.2
2019M10	4,850.4	-0.7	1,425.7	1.4	1,231.3	0.3
2019M11	4,887.8	0.8	1,432.1	0.4	1,205.4	-2.1
2019M12	4,922.1	0.7	1,428.6	-0.2	1,191.6	-1.1
2020M01	4,931.4	0.2	1,422.6	-0.4	1,204.3	1.1
2020M02	4,913.3	-0.4	1,427.9	0.4	1,213.8	0.8
2020M03	4,593.8	-6.5	1,384.4	-3.0	1,174.1	-3.3

Source: Based on Statistics Canada data, Central 1 Credit Union



Ottawa

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	742.7	2.3	695.0	2.3	6.5	69.7
2013	731.7	-1.5	684.6	-1.5	6.5	67.9
2014	746.9	2.1	697.8	1.9	6.6	68.7
2015	736.1	-1.4	688.2	-1.4	6.5	67.1
2016	740.5	0.6	692.4	0.6	6.5	66.8
2017	737.4	-0.4	695.3	0.4	5.7	65.8
2018	745.2	1.0	709.7	2.1	4.8	65.3
2019	782.5	5.0	746.0	5.1	4.7	67.3

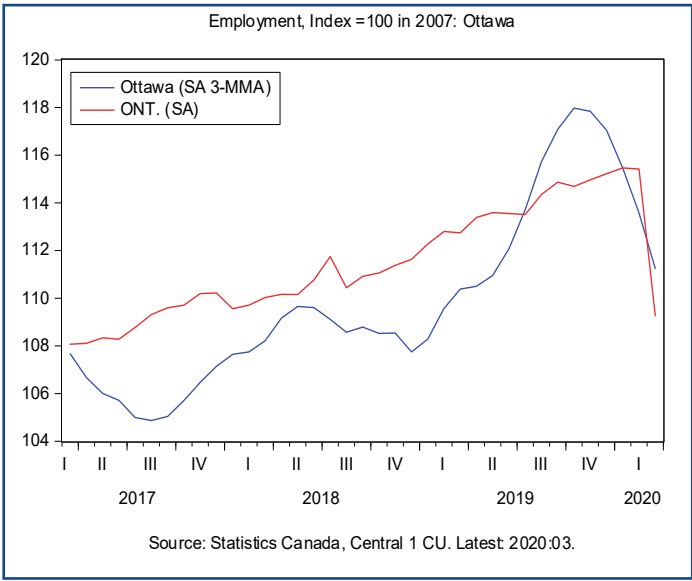
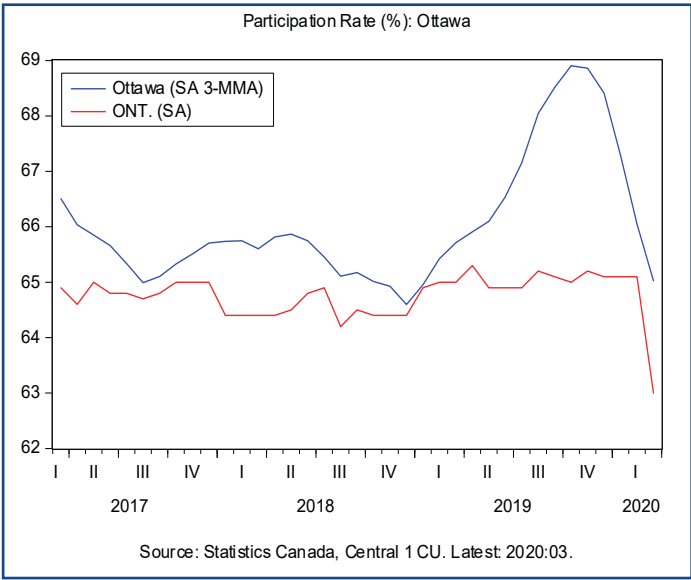
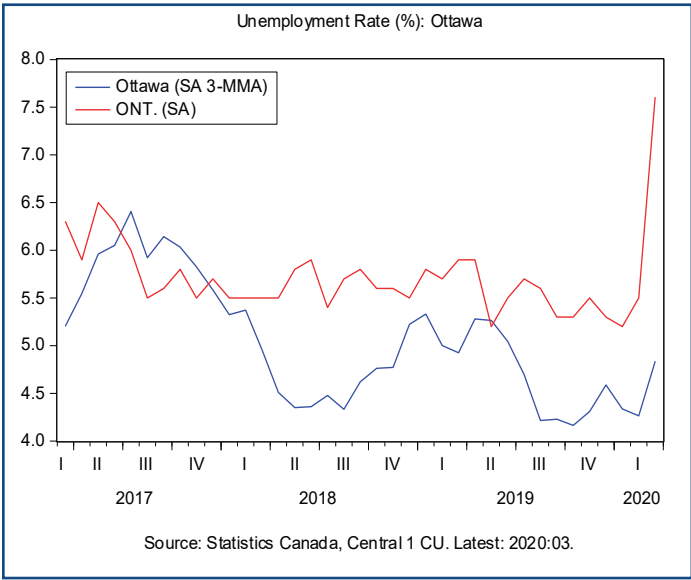
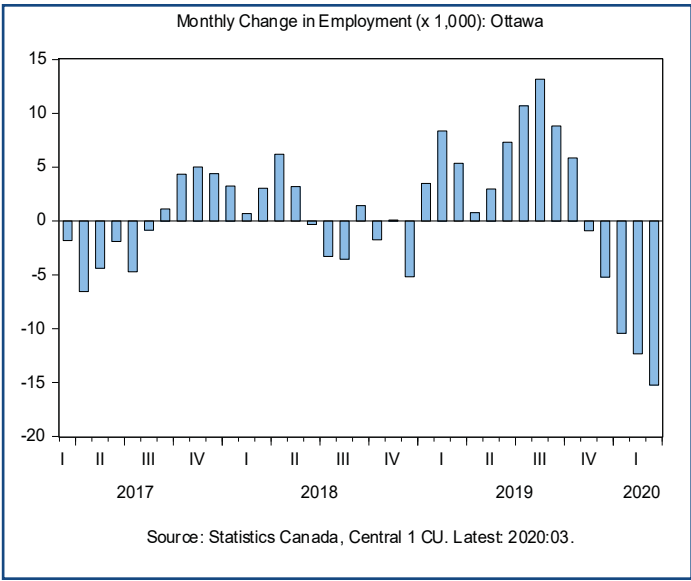
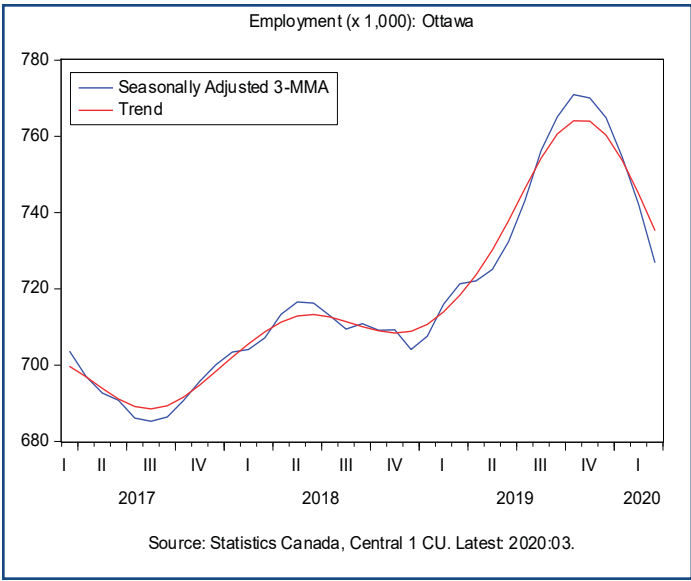
2019 YTD*	749.0		712.1		4.9	65.0
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2020 YTD*	771.3	3.0	738.2	3.7	4.3	65.7
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* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	747.4	0.6	707.6	0.5	5.3	65.0
2019M02	753.7	0.8	716.0	1.2	5.0	65.4
2019M03	758.7	0.7	721.3	0.7	4.9	65.7
2019M04	762.3	0.5	722.1	0.1	5.3	65.9
2019M05	765.4	0.4	725.1	0.4	5.3	66.1
2019M06	771.3	0.8	732.4	1.0	5.0	66.5
2019M07	779.7	1.1	743.1	1.5	4.7	67.2
2019M08	789.5	1.3	756.3	1.8	4.2	68.0
2019M09	798.9	1.2	765.1	1.2	4.2	68.5
2019M10	804.5	0.7	771.0	0.8	4.2	68.9
2019M11	804.8	0.0	770.1	-0.1	4.3	68.9
2019M12	801.7	-0.4	764.9	-0.7	4.6	68.4
2020M01	788.7	-1.6	754.5	-1.4	4.3	67.3
2020M02	775.2	-1.7	742.2	-1.6	4.3	66.0
2020M03	763.9	-1.5	726.9	-2.1	4.8	65.0

Source: Based on Statistics Canada data, Central 1 Credit Union



Kingston-Pembroke

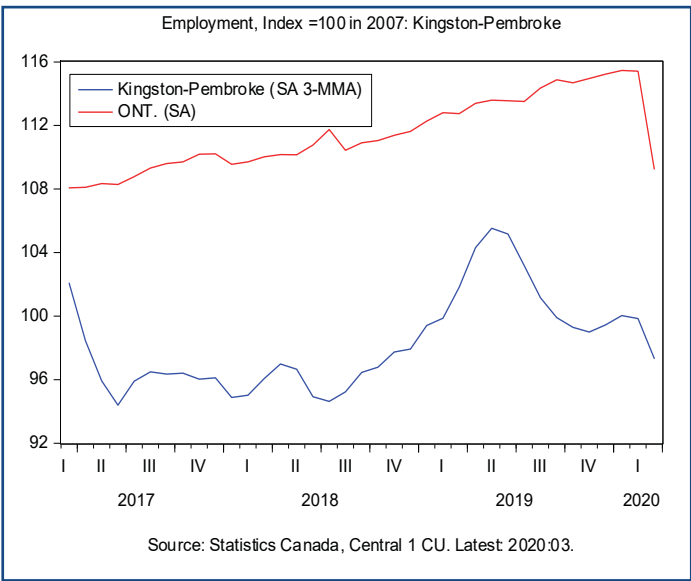
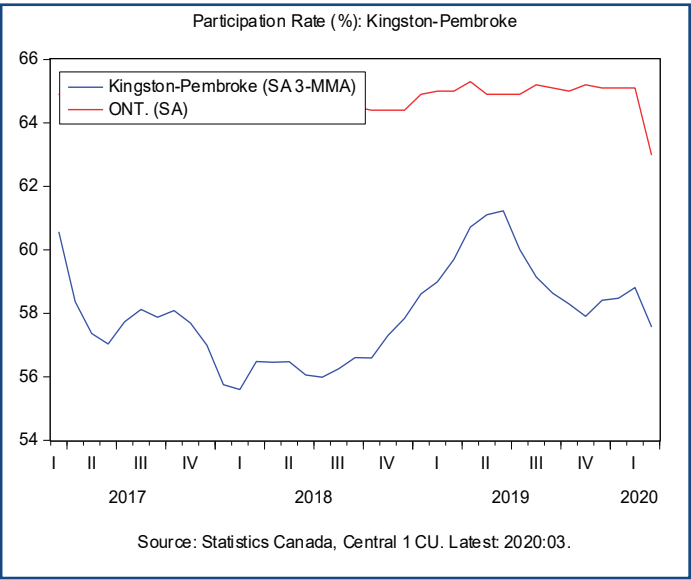
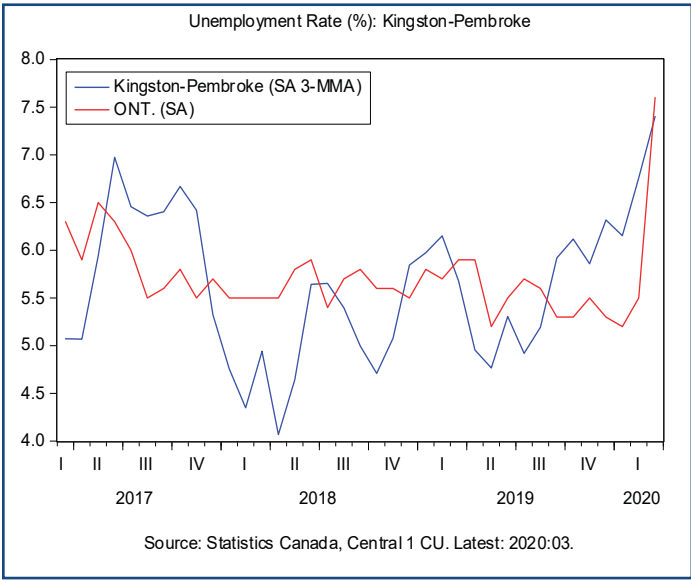
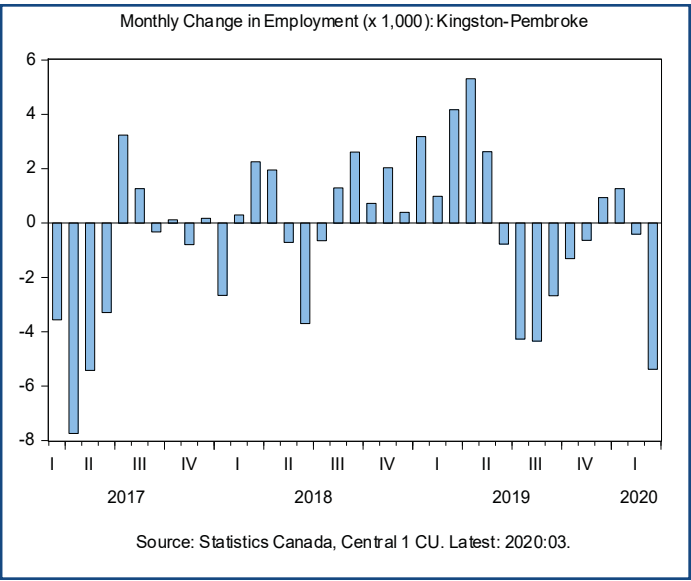
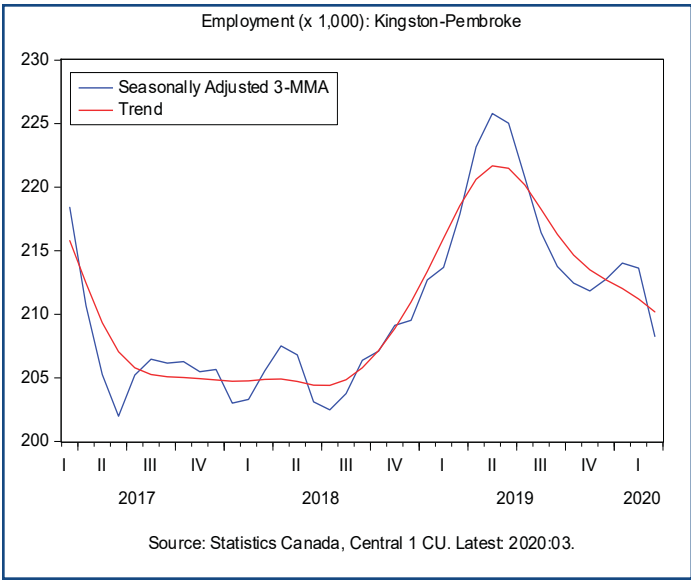
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	230.3	-2.0	213.7	-1.8	7.2	61.6
2013	230.2	0.0	213.9	0.1	7.1	61.3
2014	229.3	-0.4	210.1	-1.8	8.4	61.0
2015	216.8	-5.5	201.0	-4.3	7.2	57.5
2016	226.0	4.3	212.5	5.7	6.0	59.7
2017	221.0	-2.2	208.1	-2.0	5.8	58.1
2018	217.6	-1.5	206.3	-0.9	5.2	56.7
2019	230.5	5.9	217.5	5.5	5.7	59.5

2019 YTD*	226.0		213.5		5.6	58.6
2020 YTD*	225.1	-0.4	210.8	-1.2	6.3	57.8

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	226.2	1.7	212.7	1.5	6.0	58.6
2019M02	227.7	0.7	213.7	0.5	6.2	59.0
2019M03	231.0	1.4	217.9	1.9	5.7	59.7
2019M04	234.8	1.7	223.2	2.4	5.0	60.7
2019M05	237.1	1.0	225.8	1.2	4.8	61.1
2019M06	237.6	0.2	225.0	-0.3	5.3	61.2
2019M07	232.2	-2.3	220.8	-1.9	4.9	60.0
2019M08	228.3	-1.7	216.4	-2.0	5.2	59.1
2019M09	227.2	-0.5	213.8	-1.2	5.9	58.6
2019M10	226.3	-0.4	212.5	-0.6	6.1	58.3
2019M11	225.0	-0.6	211.8	-0.3	5.9	57.9
2019M12	227.1	0.9	212.8	0.4	6.3	58.4
2020M01	228.1	0.4	214.0	0.6	6.2	58.5
2020M02	229.1	0.5	213.6	-0.2	6.8	58.8
2020M03	224.9	-1.8	208.3	-2.5	7.4	57.6

Source: Based on Statistics Canada data, Central 1 Credit Union



Muskoka-Kawarthas

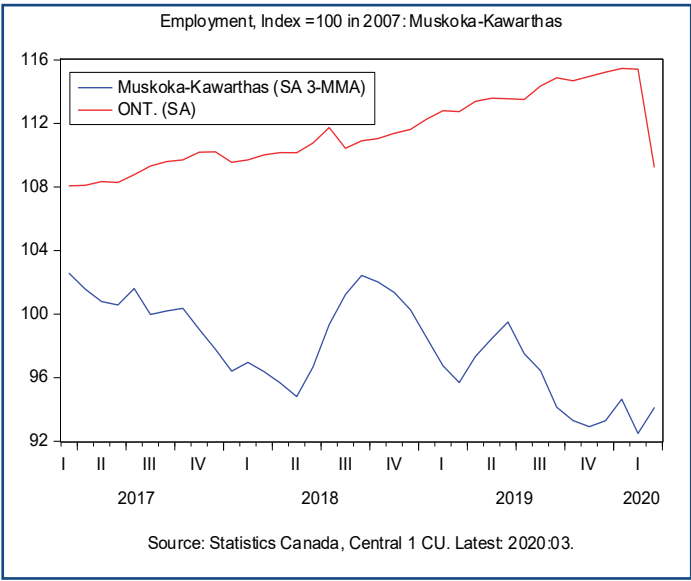
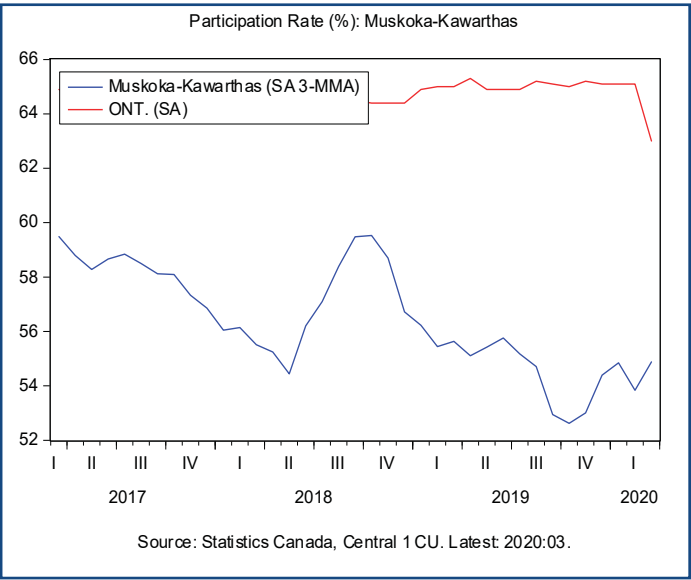
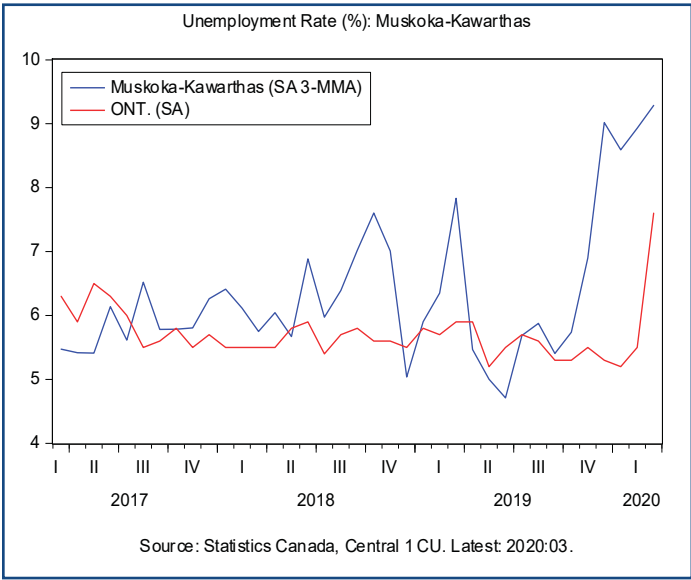
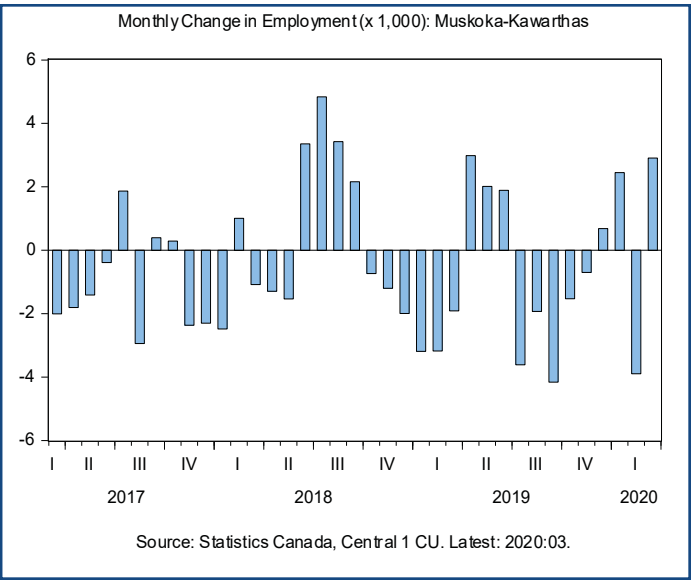
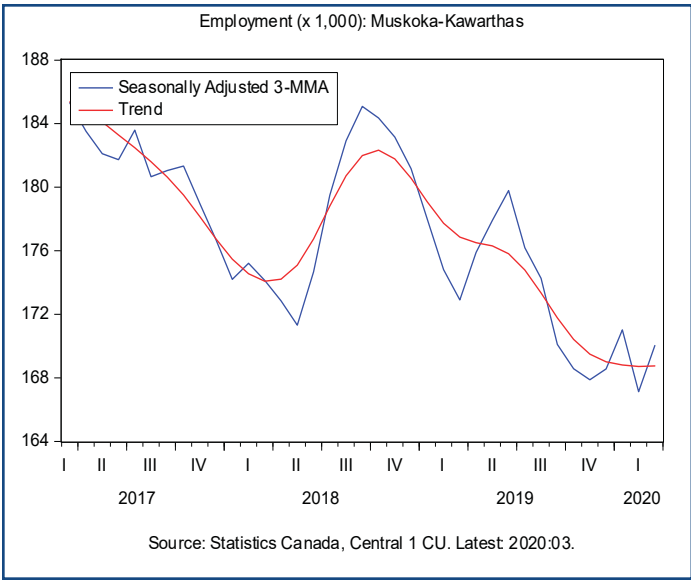
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	185.2	-3.9	171.0	-2.6	7.7	57.9
2013	182.9	-1.2	168.5	-1.5	7.9	56.8
2014	198.8	8.7	186.3	10.6	6.3	61.3
2015	181.9	-8.5	167.8	-9.9	7.7	55.8
2016	180.9	-0.5	170.6	1.7	5.8	55.1
2017	192.8	6.6	181.4	6.3	5.9	58.4
2018	190.7	-1.1	179.0	-1.3	6.1	57.0
2019	185.2	-2.9	172.9	-3.4	6.7	54.7

2019 YTD*	185.7		173.4		6.6	55.2
2020 YTD*	183.6	-1.1	167.3	-3.5	8.9	53.8

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	189.1	-0.9	178.0	-1.8	5.9	56.2
2019M02	186.7	-1.3	174.8	-1.8	6.3	55.4
2019M03	187.6	0.5	172.9	-1.1	7.8	55.6
2019M04	186.1	-0.8	175.9	1.7	5.5	55.1
2019M05	187.3	0.6	177.9	1.1	5.0	55.4
2019M06	188.7	0.8	179.8	1.1	4.7	55.8
2019M07	186.8	-1.0	176.2	-2.0	5.7	55.2
2019M08	185.1	-0.9	174.3	-1.1	5.9	54.7
2019M09	179.8	-2.9	170.1	-2.4	5.4	52.9
2019M10	178.8	-0.5	168.6	-0.9	5.7	52.6
2019M11	180.3	0.8	167.9	-0.4	6.9	53.0
2019M12	185.3	2.7	168.6	0.4	9.0	54.4
2020M01	187.1	1.0	171.0	1.5	8.6	54.8
2020M02	183.5	-1.9	167.1	-2.3	8.9	53.8
2020M03	187.4	2.1	170.0	1.7	9.3	54.9

Source: Based on Statistics Canada data, Central 1 Credit Union

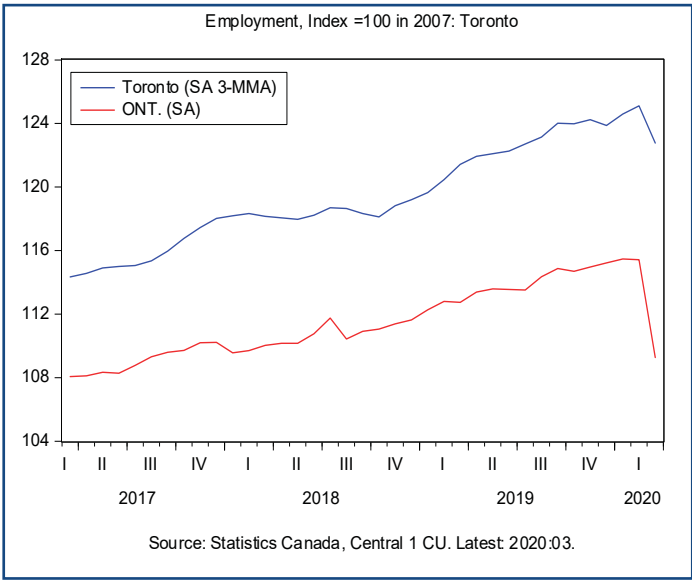
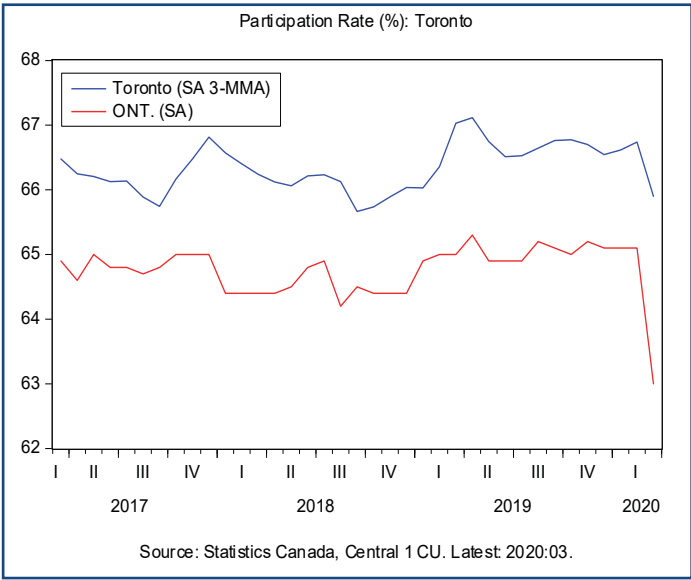
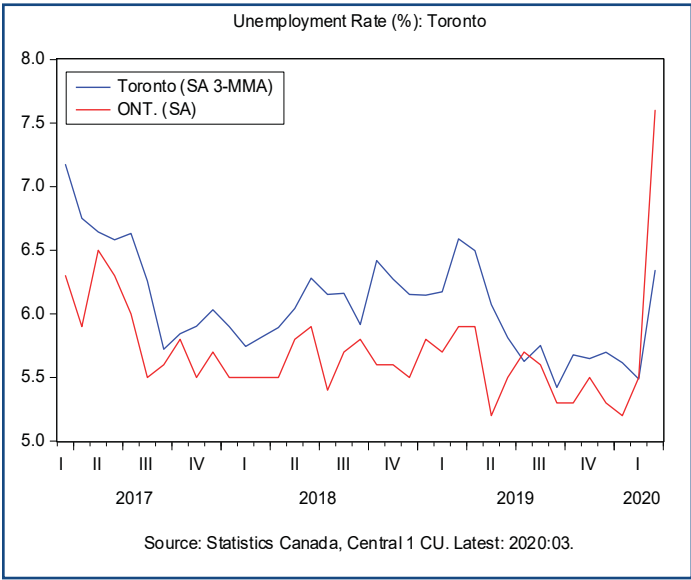
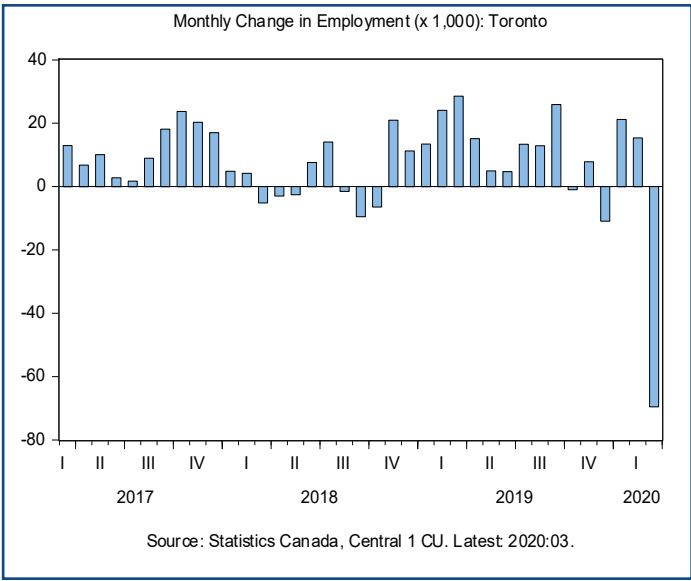
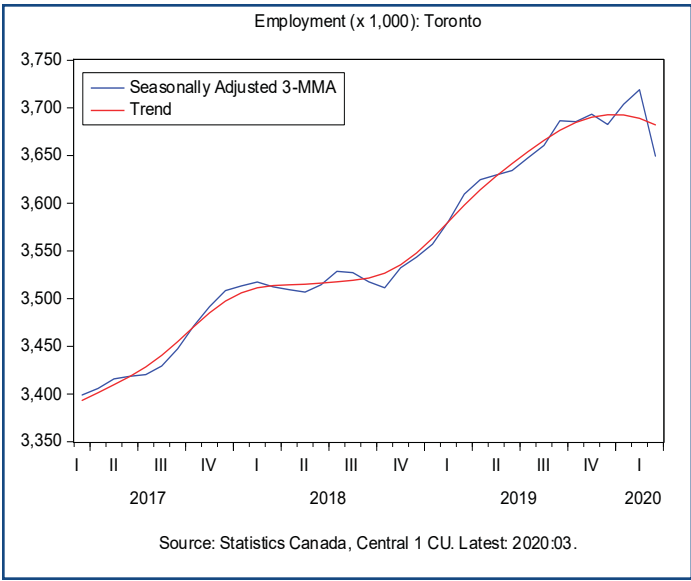


Toronto						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	3,411.3	1.5	3,112.2	1.1	8.8	67.0
2013	3,528.8	3.4	3,240.3	4.1	8.2	68.0
2014	3,524.7	-0.1	3,241.1	0.0	8.1	66.8
2015	3,575.5	1.4	3,320.5	2.4	7.1	66.7
2016	3,624.7	1.4	3,373.3	1.6	6.9	66.6
2017	3,677.6	1.5	3,442.9	2.1	6.4	66.3
2018	3,748.7	1.9	3,521.6	2.3	6.1	66.0
2019	3,881.8	3.6	3,653.0	3.7	5.9	66.7
2019 YTD*	3,785.8		3,559.1		6.0	65.8
2020 YTD*	3,880.9	2.5	3,667.6	3.1	5.5	65.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	3,789.9	0.4	3,557.0	0.4	6.1	66.0
2019M02	3,816.7	0.7	3,581.0	0.7	6.2	66.4
2019M03	3,864.2	1.2	3,609.6	0.8	6.6	67.0
2019M04	3,876.6	0.3	3,624.7	0.4	6.5	67.1
2019M05	3,864.4	-0.3	3,629.7	0.1	6.1	66.7
2019M06	3,858.7	-0.1	3,634.4	0.1	5.8	66.5
2019M07	3,865.2	0.2	3,647.7	0.4	5.6	66.5
2019M08	3,884.0	0.5	3,660.6	0.4	5.8	66.6
2019M09	3,897.8	0.4	3,686.5	0.7	5.4	66.8
2019M10	3,907.4	0.2	3,685.6	0.0	5.7	66.8
2019M11	3,914.5	0.2	3,693.4	0.2	5.6	66.7
2019M12	3,905.0	-0.2	3,682.5	-0.3	5.7	66.5
2020M01	3,924.1	0.5	3,703.7	0.6	5.6	66.6
2020M02	3,935.0	0.3	3,719.1	0.4	5.5	66.7
2020M03	3,896.6	-1.0	3,649.5	-1.9	6.3	65.9

Source: Based on Statistics Canada data, Central 1 Credit Union

10.9

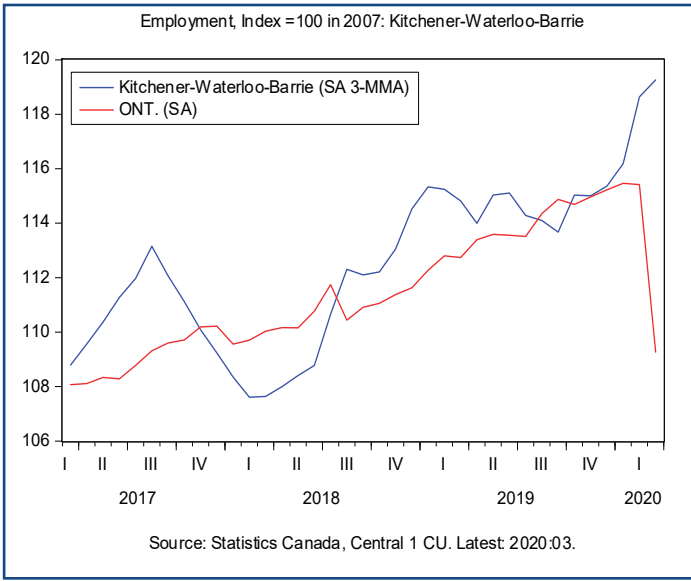
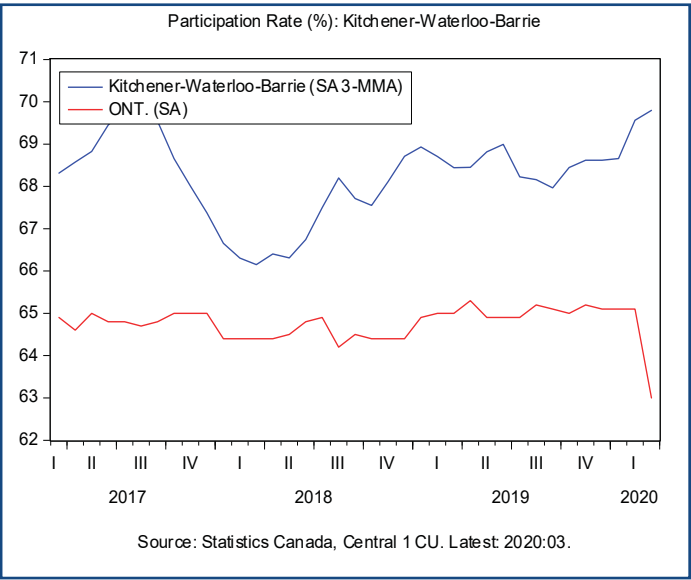
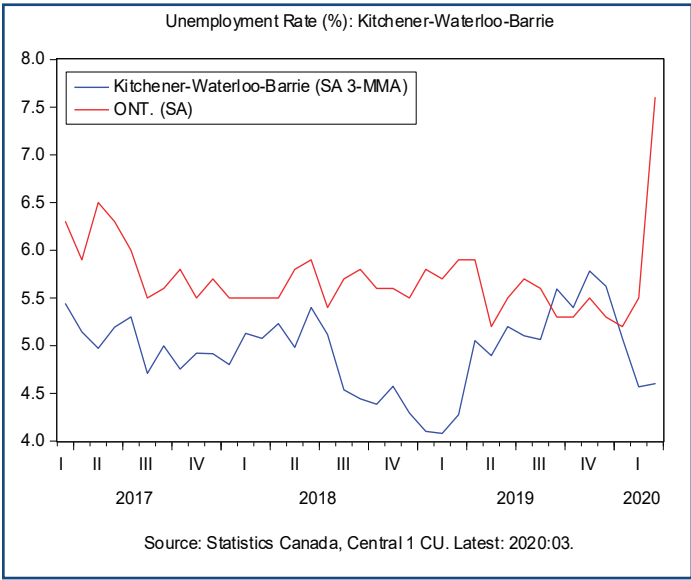
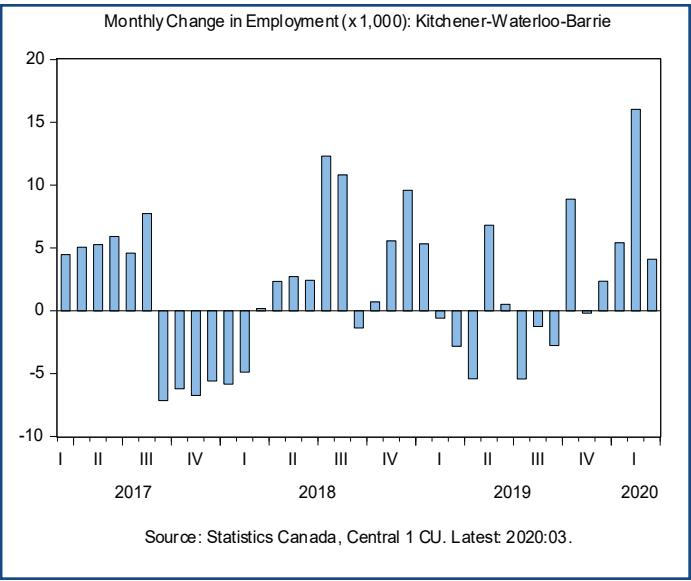
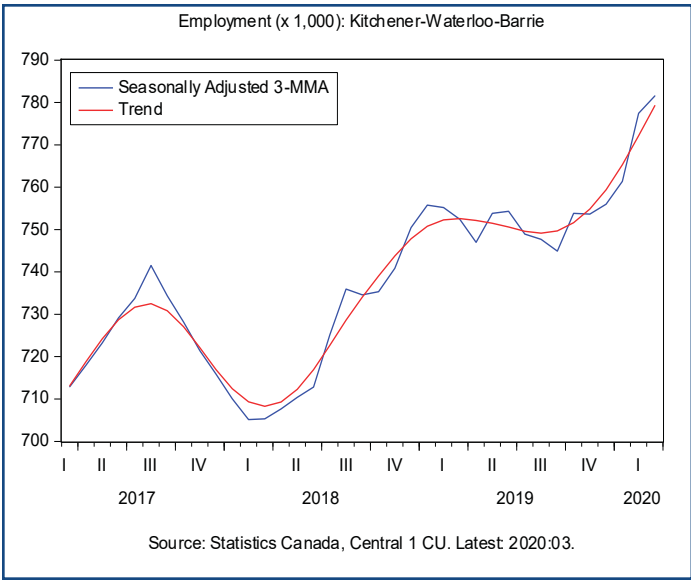
15.3



Kitchener-Waterloo-Barrie

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	722.5	-0.8	674.8	-0.2	6.6	69.9
2013	741.2	2.6	693.5	2.8	6.4	70.6
2014	747.9	0.9	704.6	1.6	5.8	70.3
2015	751.1	0.4	710.6	0.9	5.4	69.7
2016	746.7	-0.6	706.1	-0.6	5.4	68.4
2017	762.5	2.1	723.7	2.5	5.1	68.7
2018	762.5	0.0	726.4	0.4	4.8	67.4
2019	793.0	4.0	752.3	3.6	5.2	68.5
2019 YTD*	773.4		741.3		4.2	67.5
2020 YTD*	797.4	3.1	759.5	2.5	4.8	68.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	788.1	0.5	755.8	0.7	4.1	68.9
2019M02	787.3	-0.1	755.2	-0.1	4.1	68.7
2019M03	786.0	-0.2	752.4	-0.4	4.3	68.4
2019M04	786.8	0.1	747.0	-0.7	5.1	68.5
2019M05	792.6	0.7	753.8	0.9	4.9	68.8
2019M06	795.7	0.4	754.3	0.1	5.2	69.0
2019M07	789.2	-0.8	748.9	-0.7	5.1	68.2
2019M08	787.6	-0.2	747.7	-0.2	5.1	68.2
2019M09	789.1	0.2	744.9	-0.4	5.6	68.0
2019M10	796.8	1.0	753.8	1.2	5.4	68.4
2019M11	799.9	0.4	753.6	0.0	5.8	68.6
2019M12	801.0	0.1	756.0	0.3	5.6	68.6
2020M01	802.1	0.1	761.4	0.7	5.1	68.7
2020M02	814.6	1.6	777.4	2.1	4.6	69.6
2020M03	819.2	0.6	781.5	0.5	4.6	69.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

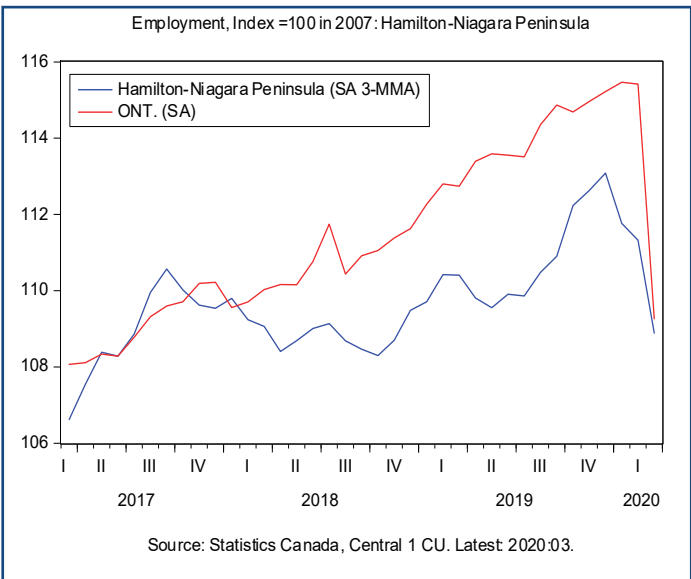
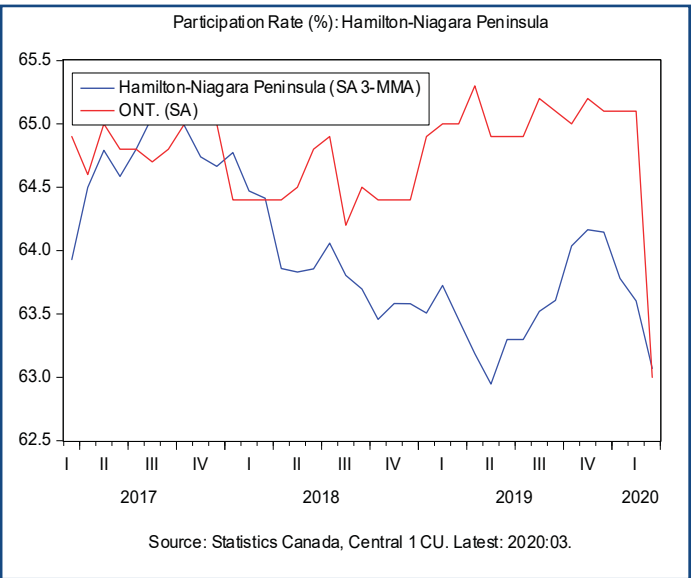
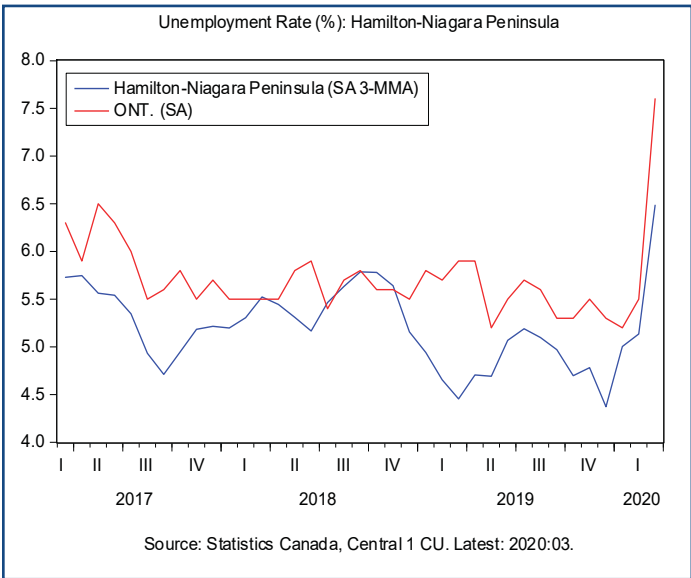
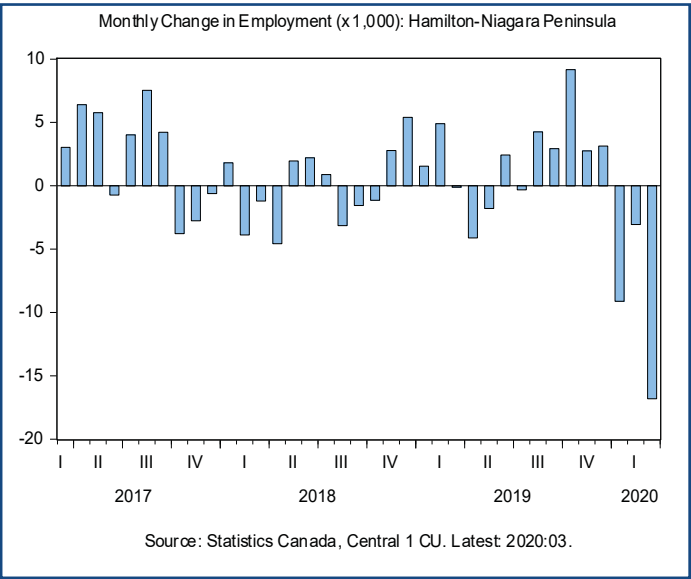
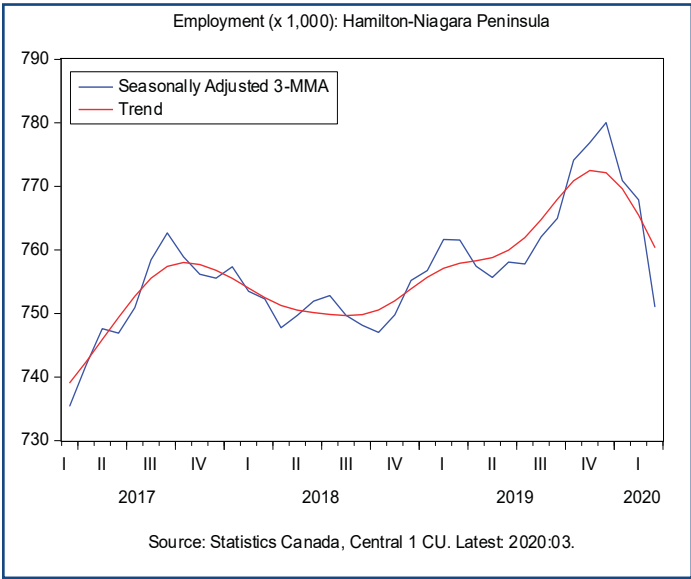
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6

2019 YTD*	791.3		754.3		4.7	63.1
2020 YTD*	802.1	1.4	758.1	0.5	5.5	63.0

* YTD = Calendar year-to-date based on 3-month moving average monthly data

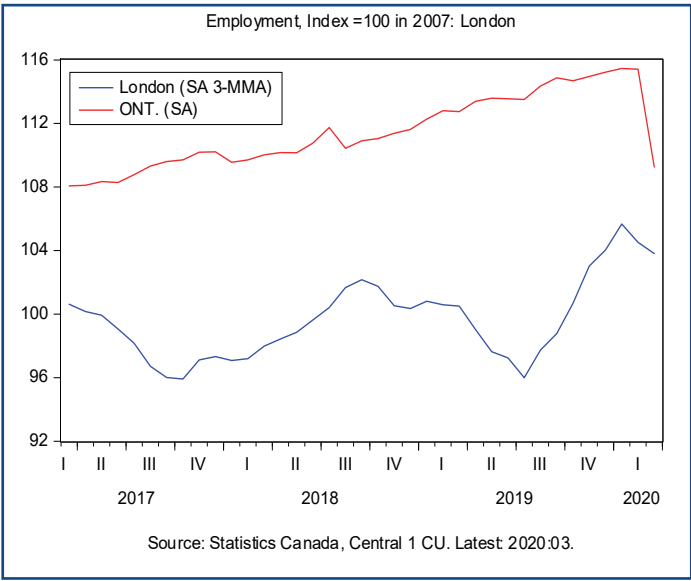
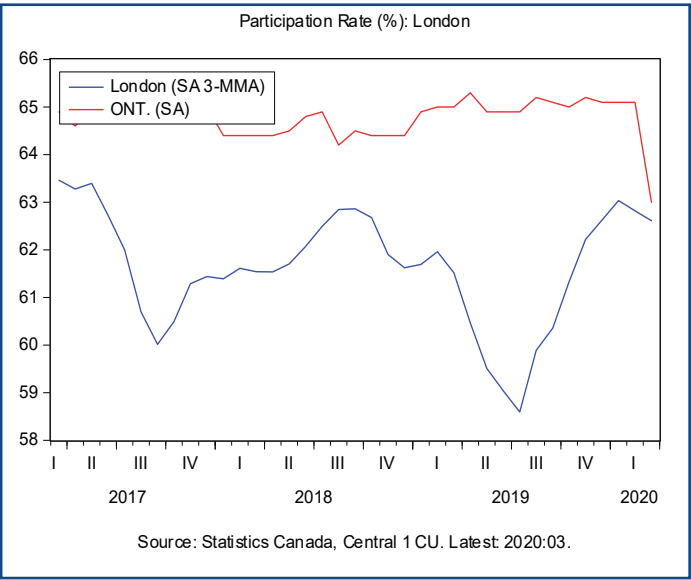
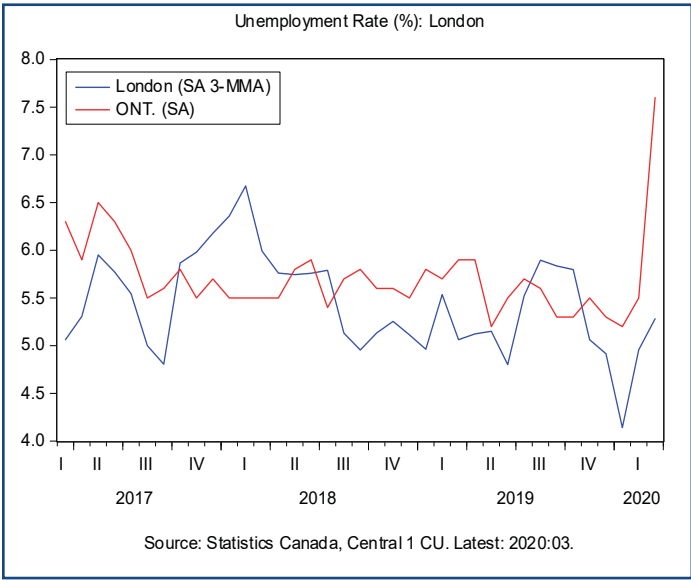
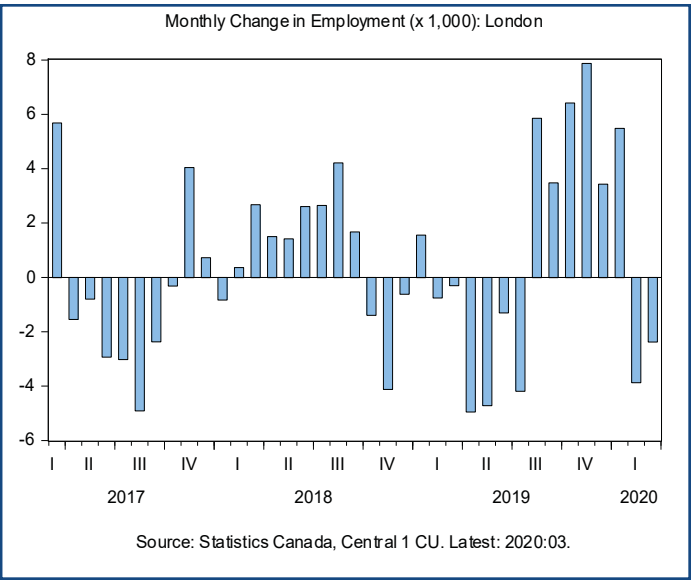
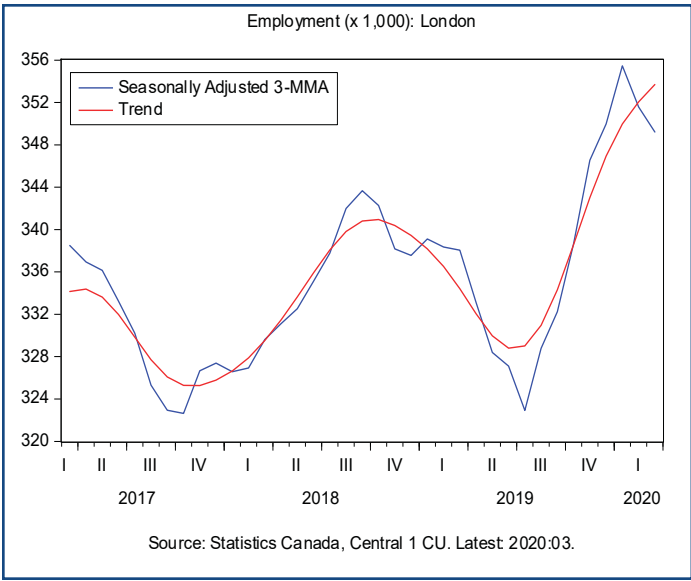
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	796.1	0.0	756.8	0.2	4.9	63.5
2019M02	798.8	0.3	761.7	0.6	4.7	63.7
2019M03	797.1	-0.2	761.6	0.0	4.5	63.5
2019M04	794.8	-0.3	757.4	-0.5	4.7	63.2
2019M05	792.9	-0.2	755.7	-0.2	4.7	62.9
2019M06	798.6	0.7	758.1	0.3	5.1	63.3
2019M07	799.3	0.1	757.8	0.0	5.2	63.3
2019M08	803.0	0.5	762.1	0.6	5.1	63.5
2019M09	805.0	0.2	765.0	0.4	5.0	63.6
2019M10	812.3	0.9	774.1	1.2	4.7	64.0
2019M11	815.9	0.4	776.9	0.4	4.8	64.2
2019M12	815.7	0.0	780.0	0.4	4.4	64.1
2020M01	811.5	-0.5	770.9	-1.2	5.0	63.8
2020M02	809.5	-0.3	767.9	-0.4	5.1	63.6
2020M03	803.2	-0.8	751.1	-2.2	6.5	63.1

Source: Based on Statistics Canada data, Central 1 Credit Union



London						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	350.9	0.4	322.8	1.0	8.0	65.2
2013	351.3	0.1	323.7	0.3	7.9	64.6
2014	349.3	-0.6	324.9	0.4	7.0	63.6
2015	351.1	0.5	330.4	1.7	5.9	63.4
2016	352.5	0.4	330.9	0.1	6.1	63.2
2017	349.5	-0.8	330.1	-0.2	5.6	61.9
2018	355.9	1.8	336.1	1.8	5.6	62.0
2019	355.0	-0.3	336.3	0.1	5.3	60.9
2019 YTD*	351.8		334.0		5.1	60.8
2020 YTD*	364.7	3.7	347.6	4.1	4.7	62.0
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	356.8	0.3	339.1	0.5	5.0	61.7
2019M02	358.2	0.4	338.4	-0.2	5.5	62.0
2019M03	356.1	-0.6	338.1	-0.1	5.1	61.5
2019M04	351.1	-1.4	333.1	-1.5	5.1	60.5
2019M05	346.2	-1.4	328.4	-1.4	5.2	59.5
2019M06	343.6	-0.8	327.1	-0.4	4.8	59.0
2019M07	341.8	-0.5	322.9	-1.3	5.5	58.6
2019M08	349.4	2.2	328.8	1.8	5.9	59.9
2019M09	352.8	1.0	332.3	1.1	5.8	60.4
2019M10	359.5	1.9	338.7	1.9	5.8	61.3
2019M11	365.0	1.5	346.5	2.3	5.1	62.2
2019M12	368.1	0.8	350.0	1.0	4.9	62.6
2020M01	370.8	0.7	355.5	1.6	4.1	63.0
2020M02	369.9	-0.2	351.6	-1.1	5.0	62.8
2020M03	368.7	-0.3	349.2	-0.7	5.3	62.6

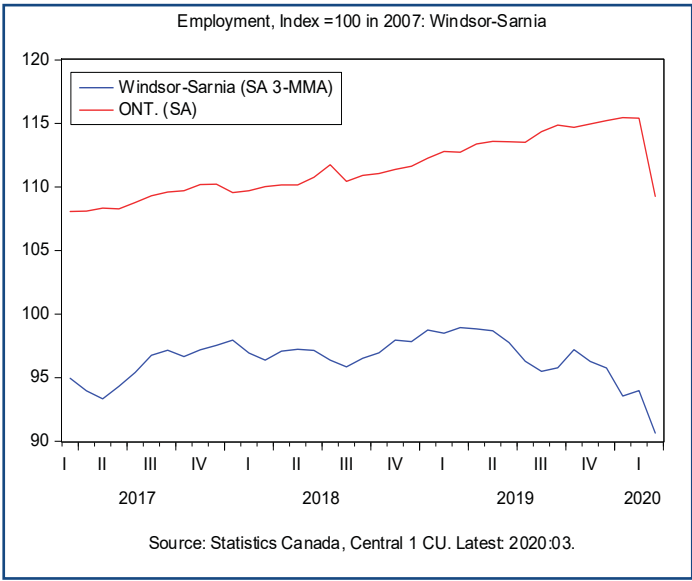
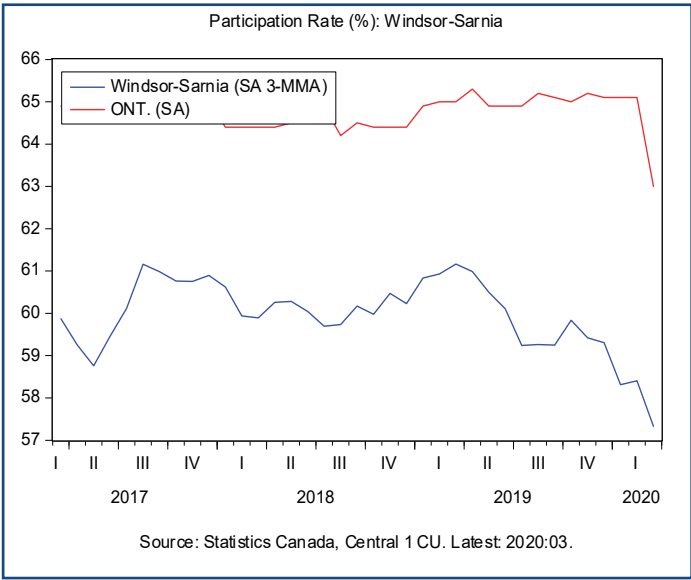
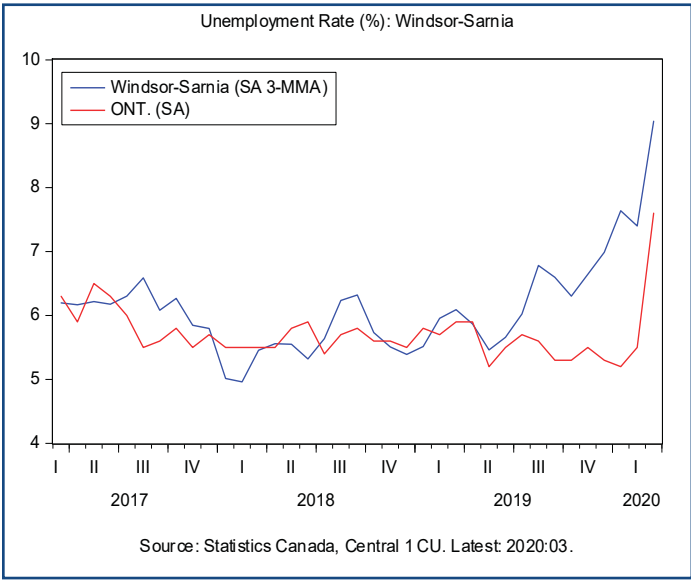
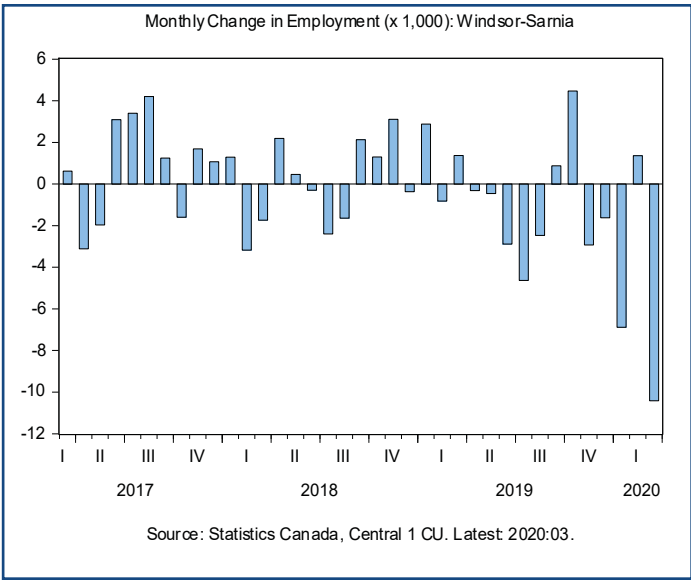
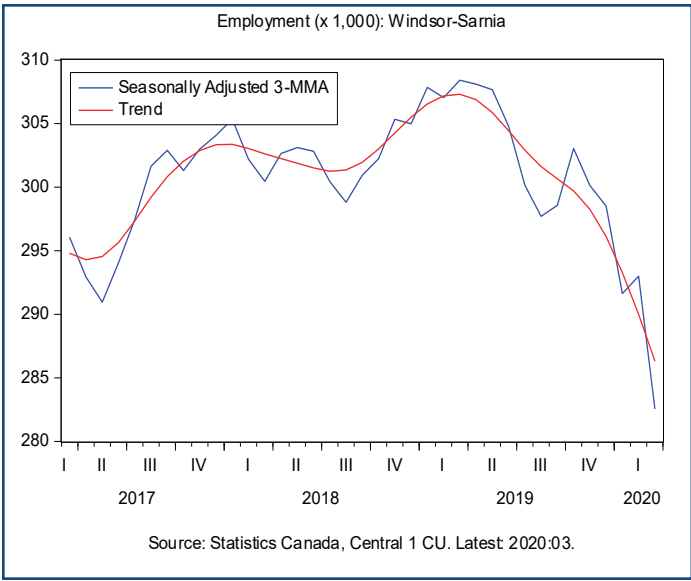
Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6
2019 YTD*	791.3		754.3		4.7	63.1
2020 YTD*	802.1	1.4	758.1	0.5	5.5	63.0
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	796.1	0.0	756.8	0.2	4.9	63.5
2019M02	798.8	0.3	761.7	0.6	4.7	63.7
2019M03	797.1	-0.2	761.6	0.0	4.5	63.5
2019M04	794.8	-0.3	757.4	-0.5	4.7	63.2
2019M05	792.9	-0.2	755.7	-0.2	4.7	62.9
2019M06	798.6	0.7	758.1	0.3	5.1	63.3
2019M07	799.3	0.1	757.8	0.0	5.2	63.3
2019M08	803.0	0.5	762.1	0.6	5.1	63.5
2019M09	805.0	0.2	765.0	0.4	5.0	63.6
2019M10	812.3	0.9	774.1	1.2	4.7	64.0
2019M11	815.9	0.4	776.9	0.4	4.8	64.2
2019M12	815.7	0.0	780.0	0.4	4.4	64.1
2020M01	811.5	-0.5	770.9	-1.2	5.0	63.8
2020M02	809.5	-0.3	767.9	-0.4	5.1	63.6
2020M03	803.2	-0.8	751.1	-2.2	6.5	63.1

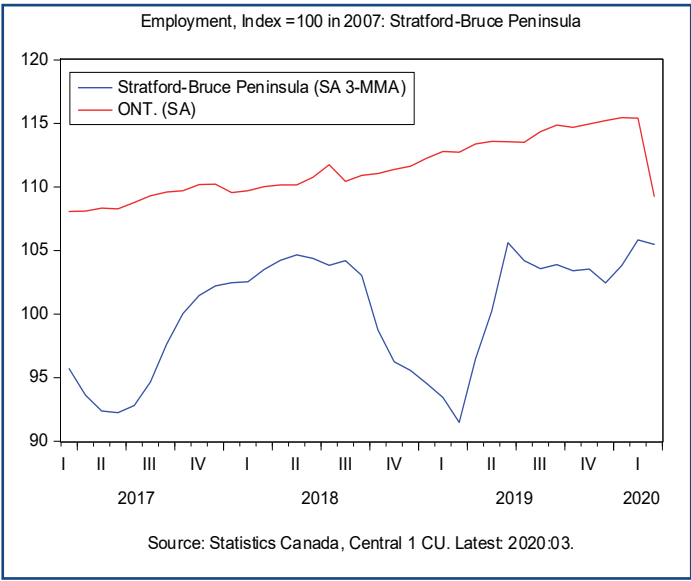
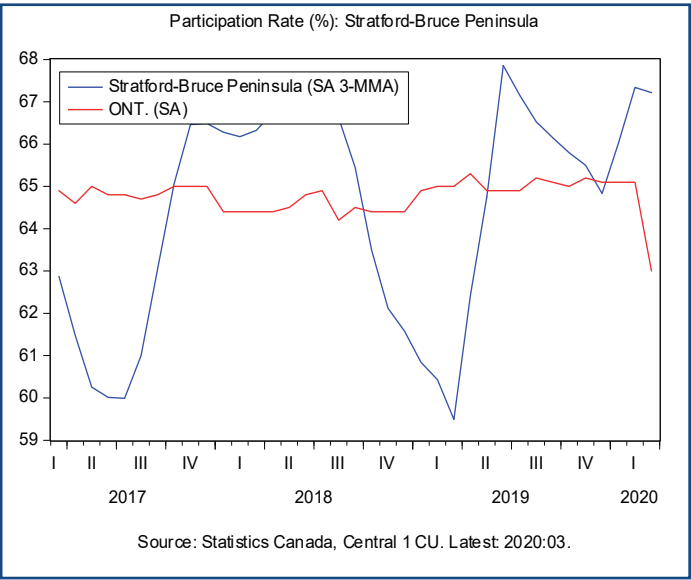
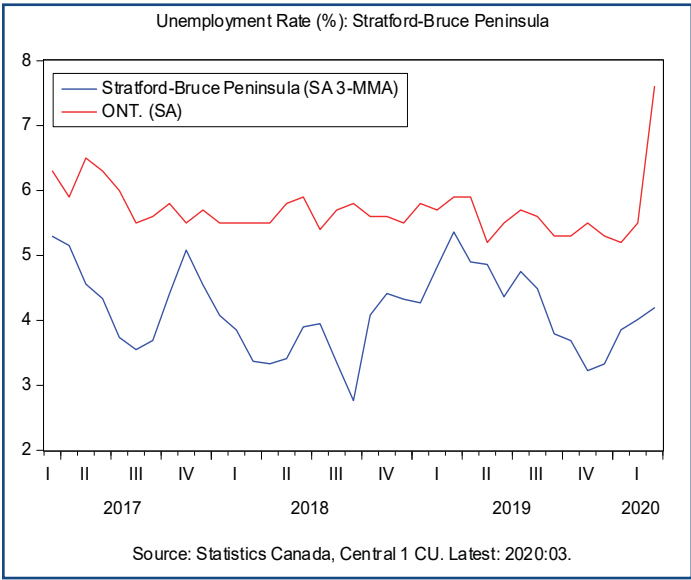
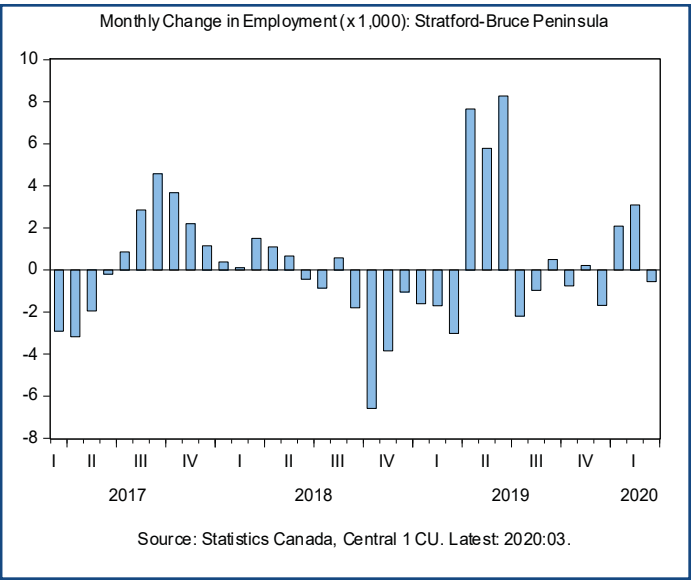
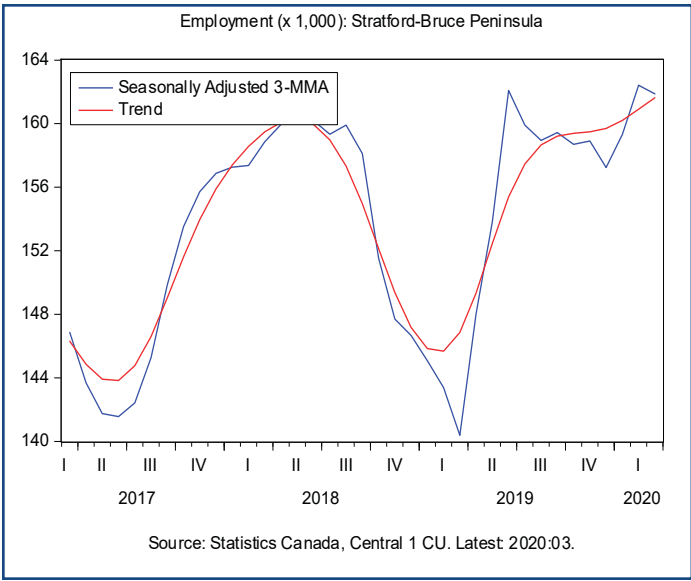
Source: Based on Statistics Canada data, Central 1 Credit Union



Stratford-Bruce Peninsula

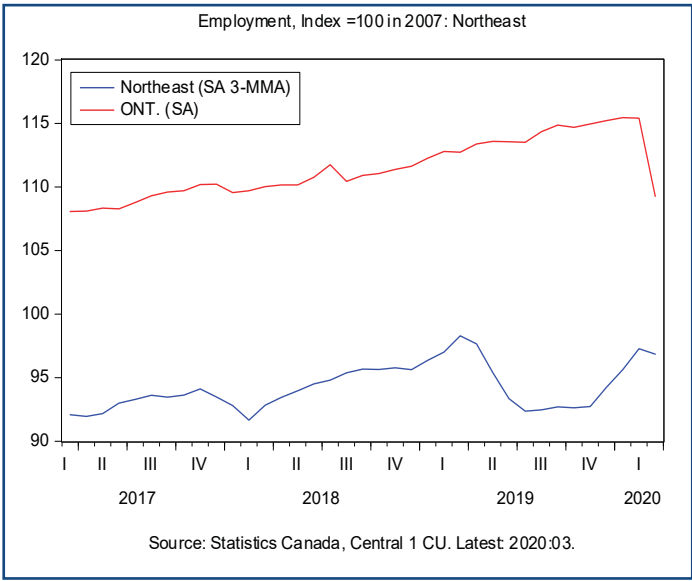
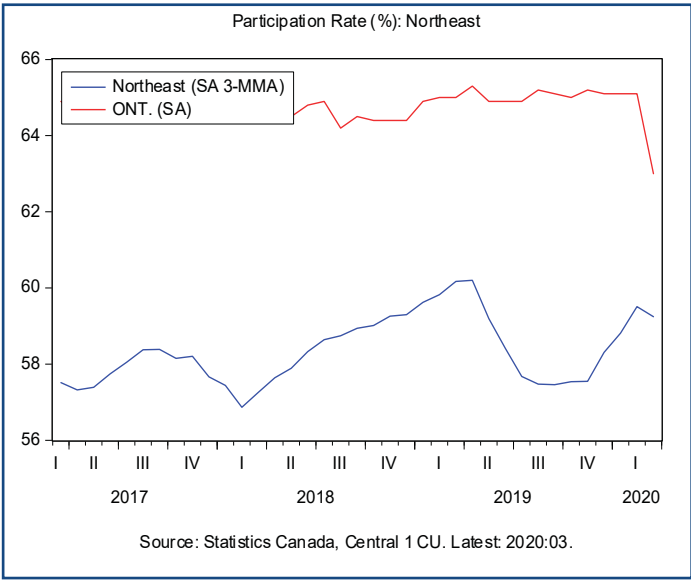
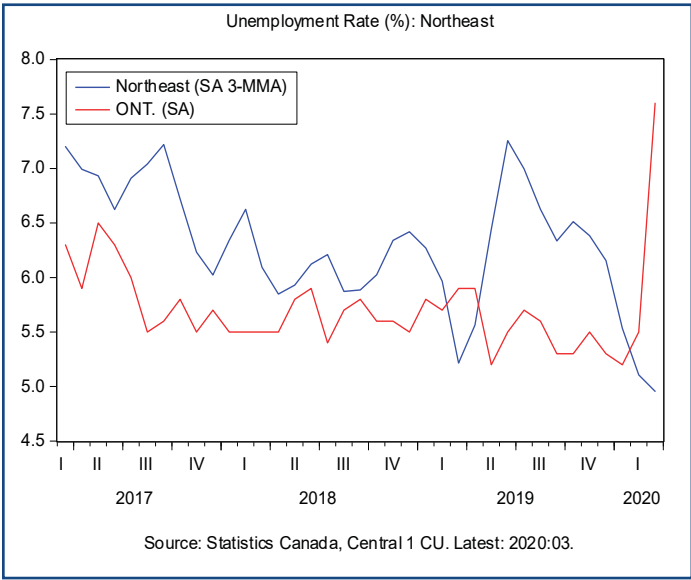
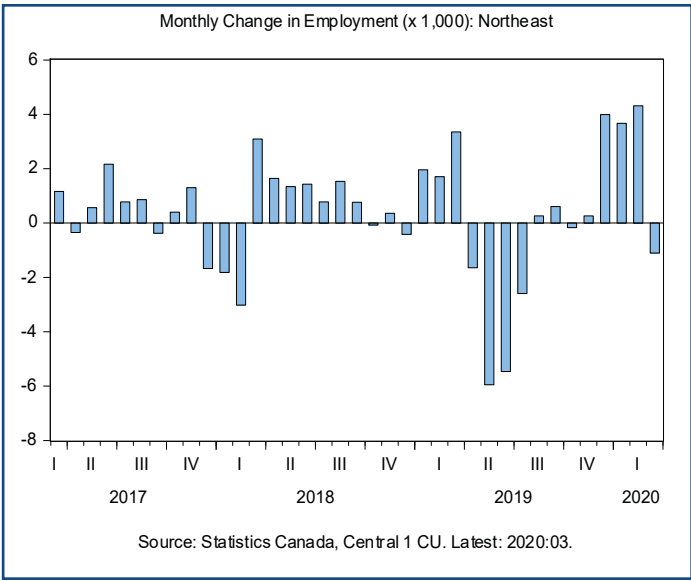
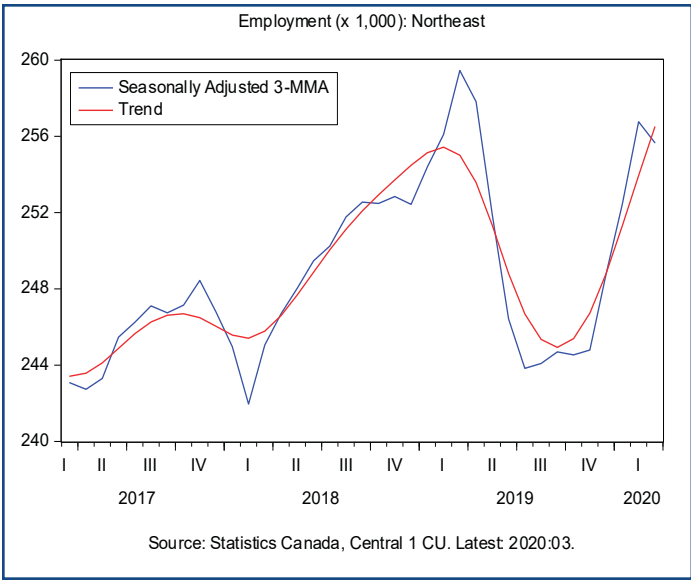
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	160.4	-3.9	152.8	-3.1	4.8	65.2
2013	159.8	-0.4	150.6	-1.4	5.7	64.6
2014	158.7	-0.7	151.1	0.3	4.8	63.6
2015	153.8	-3.1	145.1	-4.0	5.7	63.4
2016	152.8	-0.7	145.5	0.3	4.8	63.2
2017	156.1	2.1	149.0	2.4	4.6	61.9
2018	161.8	3.7	155.8	4.6	3.7	62.0
2019	161.5	-0.2	154.7	-0.8	4.3	60.9
2019 YTD*	149.2		140.6		5.7	59.8
2020 YTD*	166.3	11.5	158.1	12.4	5.0	66.2
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	151.5	-1.1	145.1	-1.1	4.3	60.8
2019M02	150.6	-0.6	143.4	-1.2	4.8	60.4
2019M03	148.3	-1.5	140.4	-2.1	5.4	59.5
2019M04	155.7	4.9	148.0	5.5	4.9	62.4
2019M05	161.7	3.9	153.8	3.9	4.9	64.8
2019M06	169.5	4.8	162.1	5.4	4.4	67.9
2019M07	167.9	-0.9	159.9	-1.3	4.8	67.2
2019M08	166.4	-0.9	158.9	-0.6	4.5	66.5
2019M09	165.7	-0.4	159.4	0.3	3.8	66.2
2019M10	164.8	-0.6	158.7	-0.5	3.7	65.8
2019M11	164.2	-0.3	158.9	0.1	3.2	65.5
2019M12	162.7	-0.9	157.2	-1.1	3.3	64.8
2020M01	165.7	1.9	159.3	1.3	3.9	66.0
2020M02	169.2	2.1	162.4	1.9	4.0	67.3
2020M03	169.0	-0.1	161.9	-0.3	4.2	67.2

Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast						
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	275.6	-2.8	255.3	-2.1	7.4	59.7
2013	274.3	-0.5	253.7	-0.6	7.5	59.6
2014	275.8	0.6	256.8	1.2	6.9	60.1
2015	268.9	-2.5	248.1	-3.4	7.7	58.9
2016	267.1	-0.7	247.8	-0.1	7.2	58.5
2017	263.3	-1.4	245.5	-0.9	6.8	57.8
2018	266.2	1.1	249.8	1.8	6.2	58.5
2019	266.3	0.0	249.6	-0.1	6.3	58.6
2019 YTD*	266.4		250.1		6.1	58.6
2020 YTD*	262.9	-1.3	248.5	-0.7	5.5	57.9
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	271.4	0.6	254.4	0.8	6.3	59.6
2019M02	272.3	0.3	256.1	0.7	6.0	59.8
2019M03	273.7	0.5	259.5	1.3	5.2	60.2
2019M04	273.0	-0.3	257.8	-0.6	5.6	60.2
2019M05	269.2	-1.4	251.9	-2.3	6.4	59.2
2019M06	265.7	-1.3	246.4	-2.2	7.3	58.4
2019M07	262.2	-1.3	243.8	-1.1	7.0	57.7
2019M08	261.4	-0.3	244.1	0.1	6.6	57.5
2019M09	261.3	-0.1	244.7	0.2	6.3	57.5
2019M10	261.6	0.1	244.5	-0.1	6.5	57.5
2019M11	261.5	0.0	244.8	0.1	6.4	57.5
2019M12	265.1	1.4	248.8	1.6	6.2	58.3
2020M01	267.2	0.8	252.5	1.5	5.5	58.8
2020M02	270.6	1.3	256.8	1.7	5.1	59.5
2020M03	269.0	-0.6	255.7	-0.4	5.0	59.2

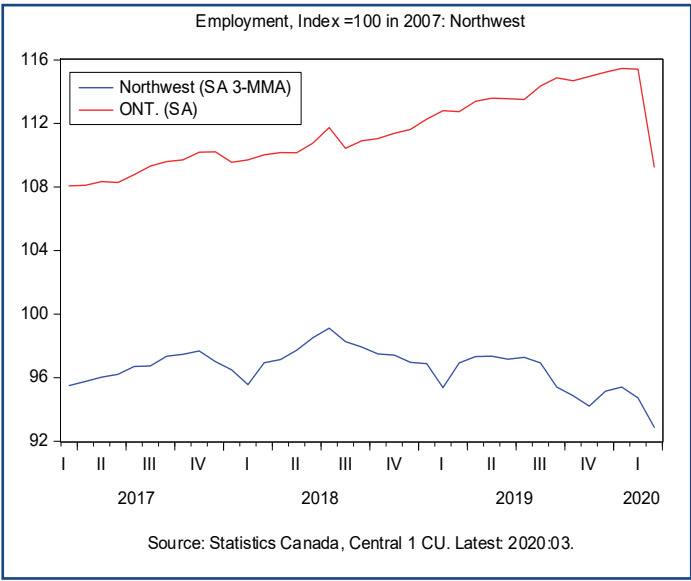
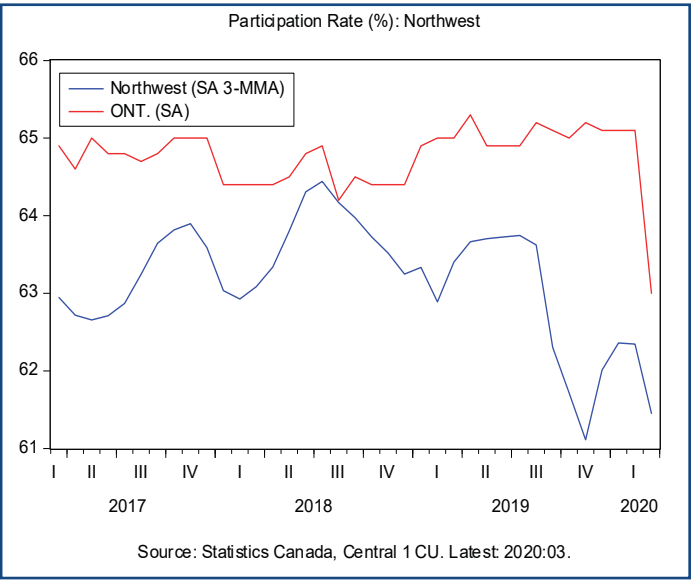
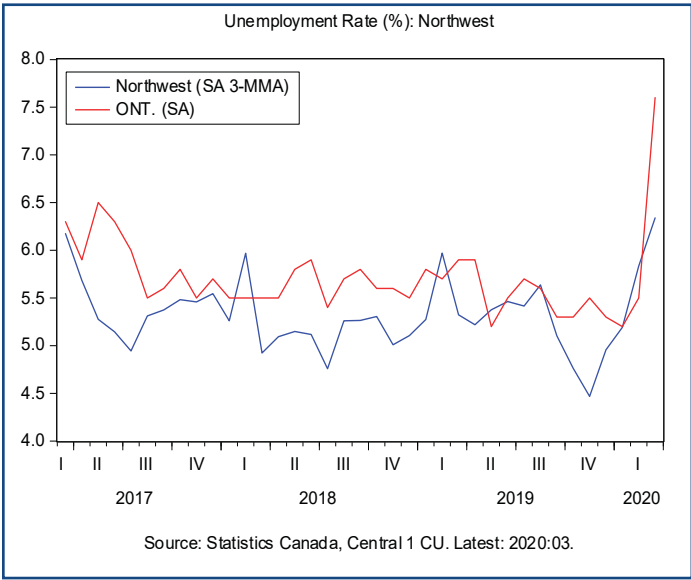
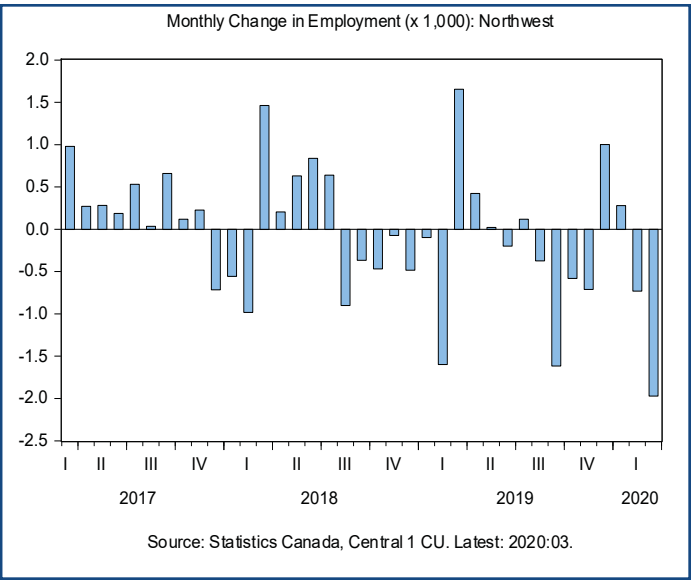
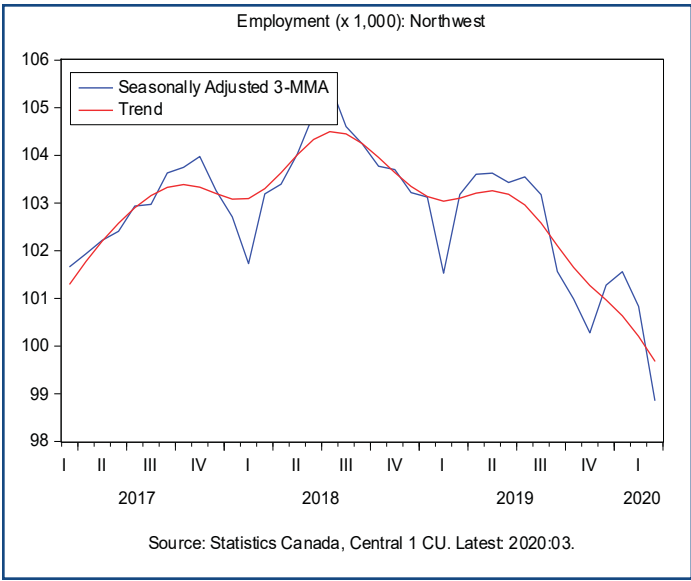
Source: Based on Statistics Canada data, Central 1 Credit Union



Northwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	109.5	1.9	102.0	2.4	6.8	65.2
2013	110.2	0.7	102.2	0.2	7.3	64.6
2014	106.2	-3.7	99.8	-2.3	5.9	63.6
2015	103.6	-2.4	97.5	-2.4	5.9	63.4
2016	107.3	3.6	100.0	2.6	6.9	63.2
2017	108.7	1.3	102.7	2.7	5.6	61.9
2018	109.5	0.7	103.8	1.1	5.2	62.0
2019	108.0	-1.3	102.3	-1.5	5.3	60.9
2019 YTD*	105.9		100.1		5.4	61.6
2020 YTD*	103.8	-2.0	97.9	-2.2	5.7	60.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M01	108.9	0.1	103.1	-0.1	5.3	63.3
2019M02	108.0	-0.8	101.5	-1.5	6.0	62.9
2019M03	109.0	0.9	103.2	1.6	5.3	63.4
2019M04	109.3	0.3	103.6	0.4	5.2	63.7
2019M05	109.5	0.2	103.6	0.0	5.4	63.7
2019M06	109.4	-0.1	103.4	-0.2	5.5	63.7
2019M07	109.5	0.1	103.5	0.1	5.4	63.7
2019M08	109.3	-0.1	103.2	-0.4	5.6	63.6
2019M09	107.0	-2.1	101.6	-1.6	5.1	62.3
2019M10	106.0	-0.9	101.0	-0.6	4.8	61.7
2019M11	105.0	-1.0	100.3	-0.7	4.5	61.1
2019M12	106.6	1.5	101.3	1.0	5.0	62.0
2020M01	107.1	0.5	101.6	0.3	5.2	62.4
2020M02	107.1	0.0	100.8	-0.7	5.8	62.3
2020M03	105.6	-1.4	98.9	-2.0	6.3	61.5

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.