

B.C. Forecast Table							
Provincial Forecast							
	2017	2018	2019	2020	2021	2022	2023
GDP at market prices	7.1	4.5	4.7	-5.6	6.7	4.8	5.7
Real GDP, expenditure-based	3.7	2.6	2.0	-6.8	5.2	2.8	3.0
Household consumption	4.6	2.3	1.5	-9.1	5.7	3.4	4.3
Government expenditure	2.9	3.0	2.5	1.6	1.1	1.1	1.1
Government capital formation	14.2	6.3	14.2	2.0	3.9	-2.3	-2.9
Business capital formation	4.4	0.6	2.4	-6.0	7.7	0.7	0.9
Residential structures	-0.2	-2.5	0.7	-11.9	7.7	5.4	4.9
Machinery and equipment	3.3	5.5	4.3	-9.0	1.0	-0.7	8.6
Non-residential structures	15.1	1.7	5.9	6.6	11.7	-6.7	-10.3
Final domestic demand	4.4	2.2	2.3	-6.2	5.1	2.2	2.8
Exports	2.7	4.2	1.4	-8.3	6.4	3.9	4.2
Imports	5.6	2.9	1.4	-6.6	6.2	4.0	3.0
Net exports, \$2007 bil.	-22.2	-21.6	-21.9	-22.3	-23.4	-24.5	-23.9
Employment	3.7	1.1	2.6	-6.1	4.7	1.8	1.7
Unemployment rate (%)	5.1	4.7	4.7	8.3	6.3	5.7	5.1
Personal income	6.2	4.3	5.0	-4.4	6.7	4.9	5.0
Disposable income	7.0	4.1	4.6	-4.3	7.2	4.7	4.9
Net operating surplus: Corporations	18.0	-0.4	1.0	-14.6	-2.9	-1.5	4.4
CPI	2.1	2.7	2.3	1.2	1.7	1.6	1.6
Retail sales	9.3	2.0	0.7	-11.6	7.1	4.6	6.0
Housing starts, 000s	43.7	40.9	44.9	31.0	39.7	40.5	38.0
Population Growth (%)	1.3	1.6	1.4	1.0	0.8	1.0	0.9
Key External Forecasts							
U.S. Real GDP	2.4	3.0	2.3	-7.0	5.0	2.0	2.2
Canada Real GDP	3.1	2.0	1.6	-7.7	5.3	2.2	1.8
European Union Real GDP	2.7	1.5	1.2	-8.0	5.0	1.6	1.7
China Real GDP	6.0	6.6	6.1	0.0	8.0	5.7	5.5
Japan Real GDP	1.9	0.8	0.7	-6.0	4.0	0.9	0.8
Canada 3-month t-bill, %	0.7	1.4	1.7	0.3	0.3	0.4	0.5
Canada GoC long-term Bond, %	2.2	2.4	1.8	1.1	1.1	1.5	1.8
U.S.-Canada Exchange Rate, cents/dollar	77.1	77.2	76.2	71.9	73.0	74.1	76.3
Crude Oil WTI USD\$ per barrel	50.9	65.0	57.0	31.0	42.0	50.0	55.0
Henry Hub Natural Gas Price, US\$ per mmbtu	3.0	3.2	2.6	1.9	2.5	2.7	2.9