

Nearly two million jobs lost in April in Canada

As expected, Canada saw another month of record-shattering job loss in April as containment measures to stem the spread of COVID-19 kept workers at home and shuttered workplaces temporarily, leading to a swath of layoffs across the country. Early stage job losses from March observed largely in services extended more broadly through the economy.

Nearly two million Canadians lost their jobs in April, marking an 11 per cent decline in employment, to 16.18 million persons. Over the past two months, COVID-19 has caused three million Canadians to lose their jobs, pushing employment to the lowest level since September 2015. The average unemployment rate jumped from 7.8 per cent to 13 per cent which was by far the largest single-month surge going back to 1976. This was the second highest unemployment rate on record, and a sliver behind the 13.1 per cent rate in 1982.

Headline statistics tell only part of the story. The total number of hours worked in the economy fell at a faster rate than headline employment at 14.9 per cent, as many workers who remained technically employed worked reduced hours due to COVID-19. Adding this to the previous month, total hours worked fell about 28 per cent from February.

Additionally, many laid off workers let go in the past two months did not look for work during the month, likely reflecting a dearth of opportunities in the current

COVID-19 environment. This cut labour force participation and limited growth in the unemployment, which would otherwise be closer to 18 per cent.

Among the details, job losses were more heavily concentrated among part-time workers which declined 17.1 per cent, compared to a 9.7 per cent decline for full-time employment. Younger workers were hit hardest, with employment down 22 per cent, while the pendulum swung a bit more to male workers this month from greater impacts on females in March. This reflected steep employment losses in construction (down 21.1 per cent) and manufacturing (down 15.7 per cent), although various face-to-face service-oriented sectors contracted heavily again, led by accommodations and food services (down 34 per cent), wholesale and retail trade (down 14 per cent), and other non-public services (down 18.7 per cent).

NOTE: the values presented in the sections below are all using three-month moving averages as such they may underestimate the true extent of any changes given previous months may offset current month-over-month changes.

Below is a breakdown of each region's unemployment rate and the change over the last three months from lowest unemployment rate to highest. Unemployment rates ranged from 6.3 to 11.1 per cent with the largest increase being 4.1 per cent.

	Unemployment Rate (%)	Movement over last three months
Ottawa	6.3	1.9
Northeast	6.8	1.3
Kitchener-Waterloo-Barrie	7.1	1.9
Stratford-Bruce Peninsula	7.3	3.4
Toronto	8.0	2.3
Northwest	8.3	3.1
London	8.4	4.1
Kingston-Pembroke	8.4	2.1
Hamilton-Niagara Peninsula	8.7	3.6
Muskoka-Kawarthas	9.3	0.6
Windsor-Sarnia	11.1	3.4

Source: Based on Statistics Canada data, Central 1 Credit Union

Toronto

The region's unemployment rate shot up over the last three months to eight per cent (up 2.3 per cent) due to a strong deterioration in hiring and the labour force. Toronto's and Oshawa's unemployment rates both increased to 7.9 per cent (up 2.4 per cent) and 8.5 per cent (up 1.8 per cent) respectively. Hamilton-Niagara Peninsula

The region's unemployment rate jumped up further over the last three months to 8.7 per cent (up 3.6 per cent) due to a severe deterioration in employment and the labour force due to quarantine measures.

Hamilton metro area's unemployment rate shot up to 7.5 per cent while St. Catharines-Niagara's unemployment rate almost reach ten per cent (9.9 per cent).

Ottawa

The region's unemployment rate while more insulated than other regions due to a significant concentration of civil service jobs still felt the crunch of COVID-19. The unemployment rate increased 1.9 per cent to 6.3 per cent.

In the Ottawa metro area, the unemployment rate increased 2.1 per cent to 6.3 per cent.

Kitchener-Waterloo-Barrie

The region's labour force held up much better than other regions only declining 0.5 per cent over the last three months. It was really employment that contracted with shelter in place orders, as a result, employment fell 2.5 per cent and pulled up the unemployment rate to 7.1 per cent (up 1.9 per cent).

The unemployment rates in the metro areas of Barrie (9.1 per cent), Brantford (9.4 per cent), and Kitchener-Cambridge-Waterloo (7.8 per cent) all increased by an average of 3.9 per cent over the last three months.

Windsor-Sarnia

The region's unemployment rate shot up 3.4 per cent over the last three months to 11.1 per cent due to

the region's higher exposure to services and trade two areas that have felt the pinch in this quarantined economy.

The Windsor metro area's unemployment rate moved up to 12.9 per cent.

London

With the services sector on ice with quarantine orders in place and international demand for exports also on ice the region's labour market suffered. The unemployment rate in the region increased to 8.4 per cent (up 4.1 per cent). In the London metro area, the unemployment rate moved up to 8.9 per cent (up 3.9 per cent).

Northeast

Demand for commodities pretty much dried up affected the region's labour market over the last three months. The unemployment rate moved up 1.3 per cent to 6.8 per cent due to a 2.2 reduction in employment.

Kingston-Pembroke

The region's unemployment rate increased 2.1 per cent to 8.4 per cent due to a general deterioration in the labour market with employment falling 5.1 per cent and the labour force falling 2.9 per cent. In the Kingston metro area, the unemployment rate increased 2.2 per cent to 7.9 per cent.

Muskoka-Kawarthas

The region's labour market is mostly driven by the tourism sector and many retirees that move to the area to enjoy their golden years. As such, the presence of many retirees that live in the area year-round may have insulated them from the effects of the quarantine in the area. While other regions posted strong jumps in the unemployment the region's increase was modest by comparison. The unemployment rate increased 0.6 percentage points to 9.3 per cent. In the Peterborough metro area, the unemployment rate moved up 0.1 percentage points to 7.7 per cent.

Stratford-Bruce Peninsula

The region has a strong presence in the goods-sector and with foreign demand and supply chains affected by the COVID-19 the region's labour market has felt the pinch. The unemployment rate increased 3.4 per cent to 7.3 per cent over the last three months.

Northwest

Demand for commodities pretty much dried up affected the region's labour market over the last three months. The unemployment rate moved up 3.1 per cent to 8.3 per cent due to a 2.2 reduction in employment.

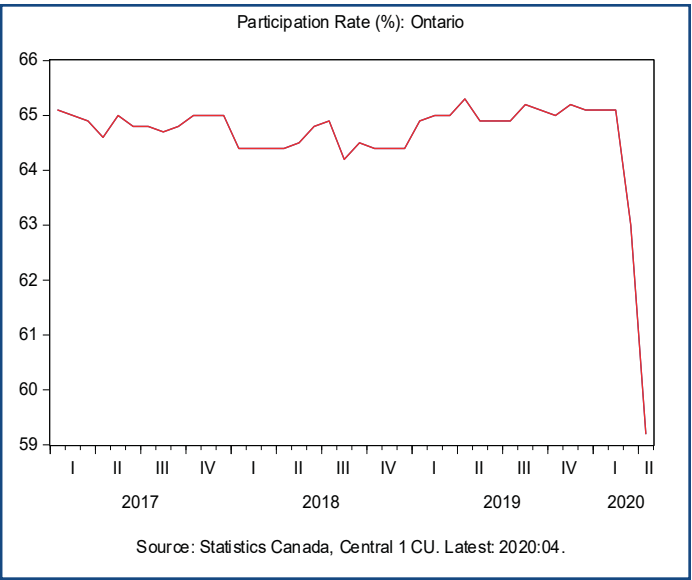
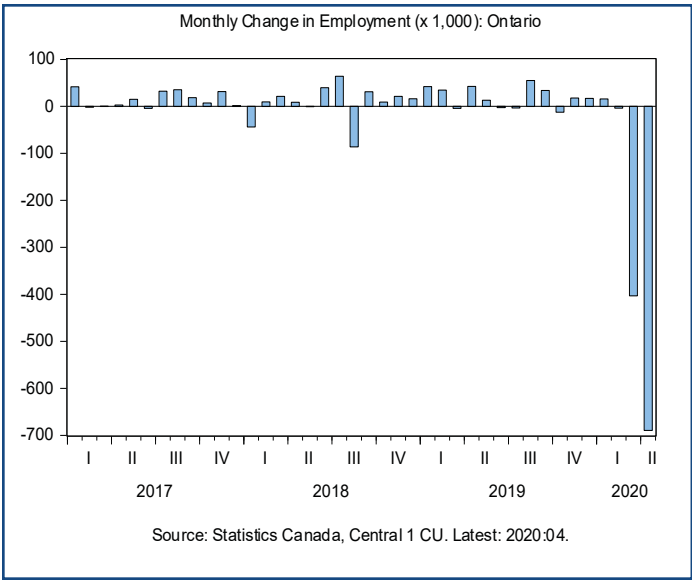
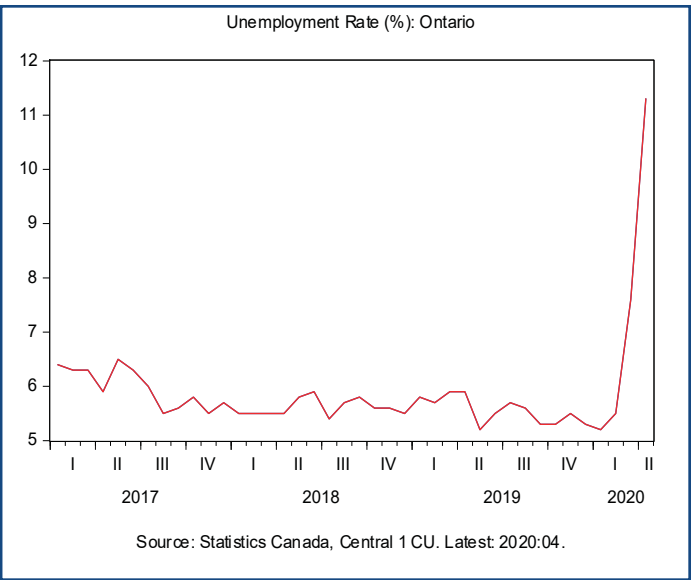
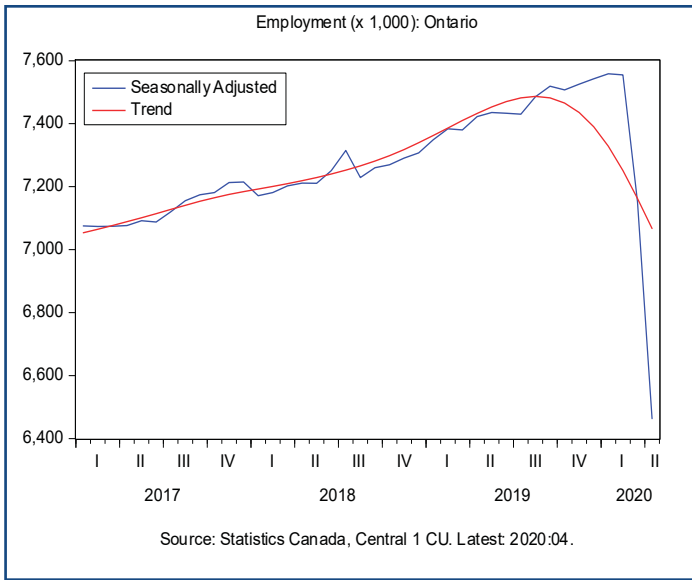
Edgard Navarrete

Regional Economist, Central 1 Credit Union
enavarrete@central1.com
www.central1.com 905 282 8501

Labour Market, Ontario

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	7,276.4	0.7	6,702.6	0.7	7.9	66.2
2013	7,383.8	1.5	6,823.5	1.8	7.6	66.3
2014	7,418.6	0.5	6,877.9	0.8	7.3	65.8
2015	7,426.1	0.1	6,923.2	0.7	6.8	65.2
2016	7,489.5	0.9	6,999.6	1.1	6.5	65.0
2017	7,579.8	1.2	7,128.0	1.8	6.0	64.9
2018	7,673.0	1.2	7,242.4	1.6	5.6	64.5
2019	7,890.6	2.8	7,452.6	2.9	5.6	65.1
2019 YTD*	7,750.6		7,289.8		5.9	64.3
2020 YTD*	7,659.3	-1.2	7,090.0	-2.7	7.4	62.4
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M02	7,827.5	0.4	7,383.8	0.5	5.7	65.0
2019M03	7,839.2	0.1	7,379.9	-0.1	5.9	65.0
2019M04	7,887.3	0.6	7,422.4	0.6	5.9	65.3
2019M05	7,844.6	-0.5	7,435.4	0.2	5.2	64.9
2019M06	7,863.9	0.2	7,433.2	0.0	5.5	64.9
2019M07	7,877.7	0.2	7,430.3	0.0	5.7	64.9
2019M08	7,928.2	0.6	7,485.4	0.7	5.6	65.2
2019M09	7,939.6	0.1	7,519.3	0.5	5.3	65.1
2019M10	7,931.1	-0.1	7,507.4	-0.2	5.3	65.0
2019M11	7,965.6	0.4	7,525.3	0.2	5.5	65.2
2019M12	7,965.8	0.0	7,542.4	0.2	5.3	65.1
2020M01	7,973.6	0.1	7,558.3	0.2	5.2	65.1
2020M02	7,991.5	0.2	7,555.1	0.0	5.5	65.1
2020M03	7,737.9	-3.2	7,152.3	-5.3	7.6	63.0
2020M04	7,285.6	-5.8	6,463.1	-9.6	11.3	59.2

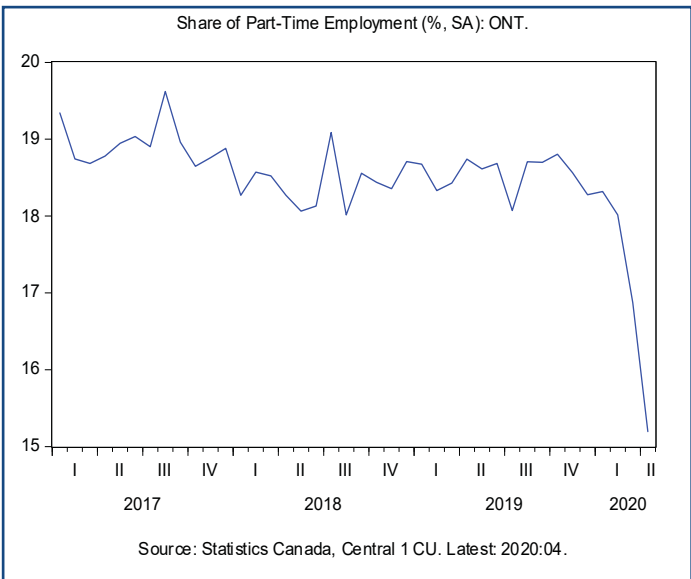
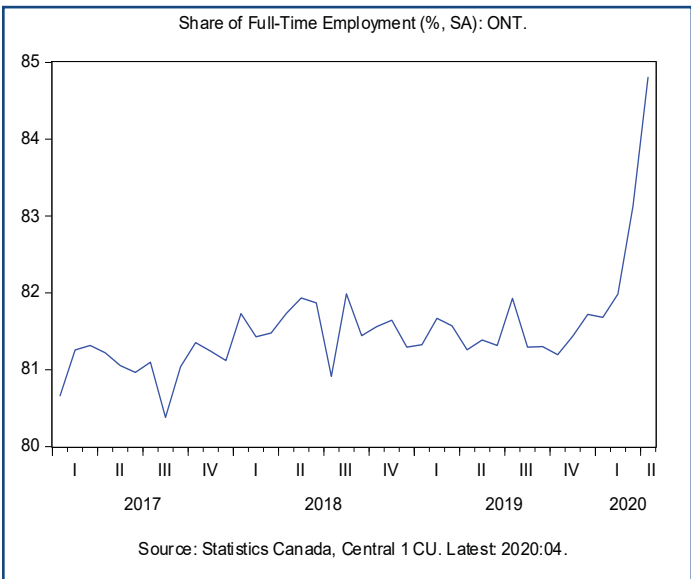
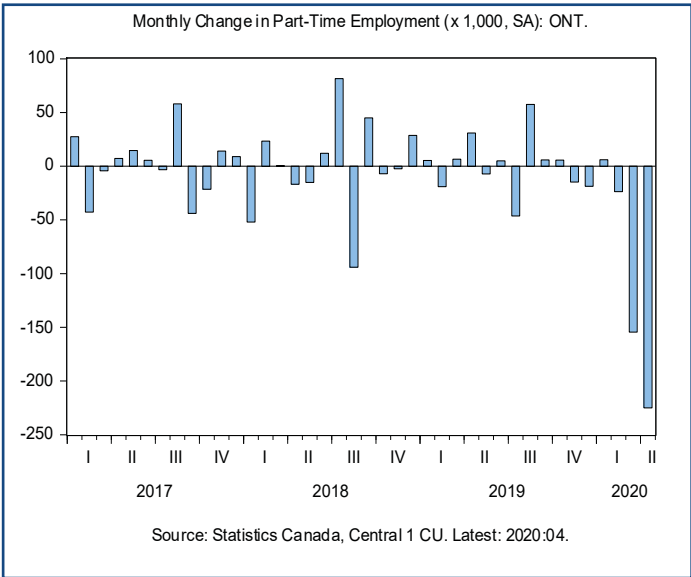
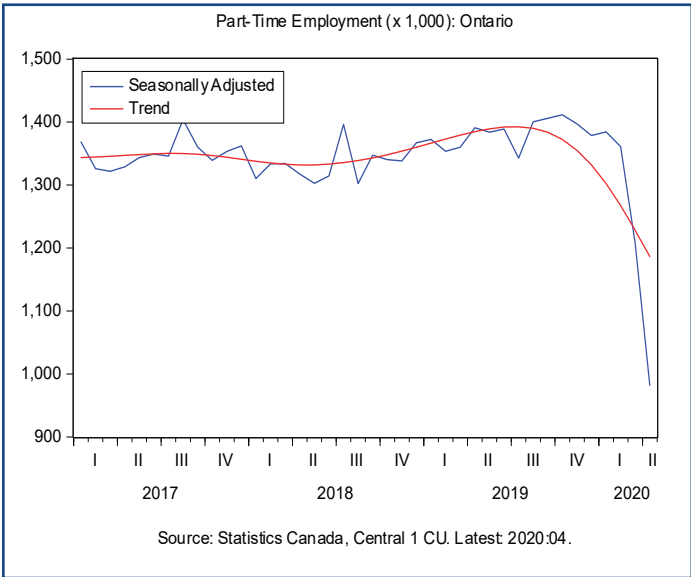
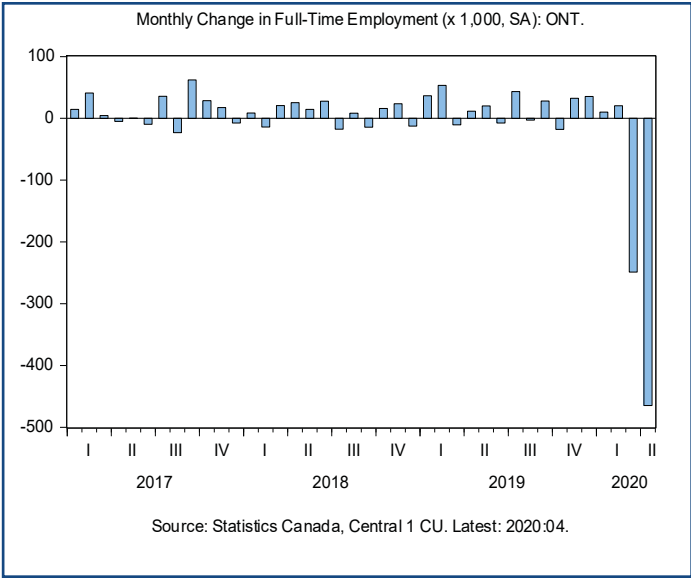
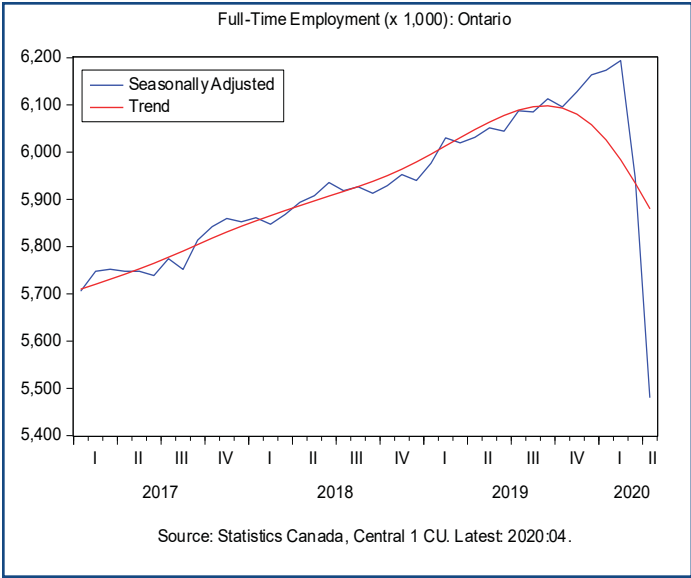
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, Ontario

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	5,412.0	0.7	1,290.6	0.5	80.7	19.3
2013	5,489.4	1.4	1,334.0	3.4	80.4	19.6
2014	5,539.9	0.9	1,338.0	0.3	80.5	19.5
2015	5,618.2	1.4	1,305.0	-2.5	81.2	18.8
2016	5,672.6	1.0	1,327.0	1.7	81.0	19.0
2017	5,778.7	1.9	1,349.3	1.7	81.1	18.9
2018	5,909.0	2.3	1,333.4	-1.2	81.6	18.4
2019	6,065.8	2.7	1,386.9	4.0	81.4	18.6
2019 YTD*	5,880.6		1,409.2		80.7	19.3
2020 YTD*	5,817.3	-1.1	1,272.7	-9.7	82.0	18.0
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M02	6,030.2	0.9	1,353.6	-1.4	81.7	18.3
2019M03	6,019.9	-0.2	1,360.1	0.5	81.6	18.4
2019M04	6,031.4	0.2	1,391.0	2.3	81.3	18.7
2019M05	6,051.5	0.3	1,383.9	-0.5	81.4	18.6
2019M06	6,044.3	-0.1	1,388.9	0.4	81.3	18.7
2019M07	6,087.6	0.7	1,342.8	-3.3	81.9	18.1
2019M08	6,085.1	0.0	1,400.3	4.3	81.3	18.7
2019M09	6,113.2	0.5	1,406.1	0.4	81.3	18.7
2019M10	6,095.7	-0.3	1,411.7	0.4	81.2	18.8
2019M11	6,128.2	0.5	1,397.1	-1.0	81.4	18.6
2019M12	6,163.7	0.6	1,378.6	-1.3	81.7	18.3
2020M01	6,173.7	0.2	1,384.6	0.4	81.7	18.3
2020M02	6,194.0	0.3	1,361.1	-1.7	82.0	18.0
2020M03	5,945.5	-4.0	1,206.8	-11.3	83.1	16.9
2020M04	5,481.1	-7.8	982.0	-18.6	84.8	15.2

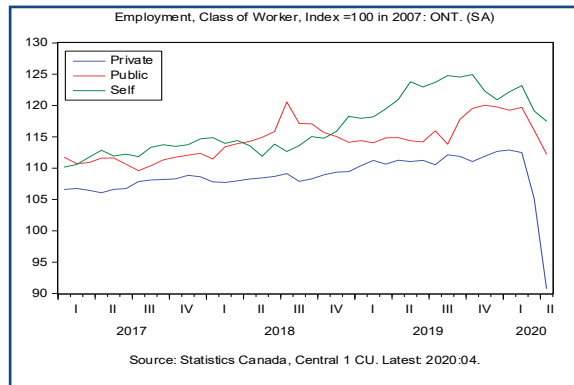
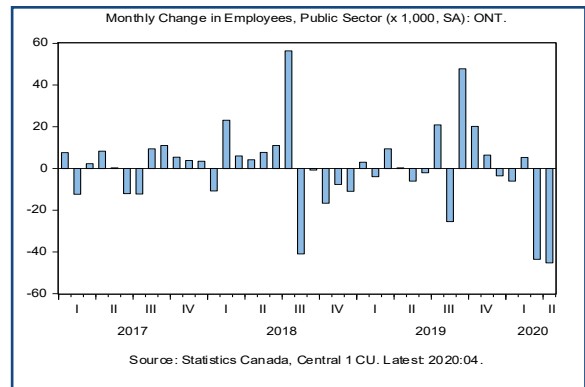
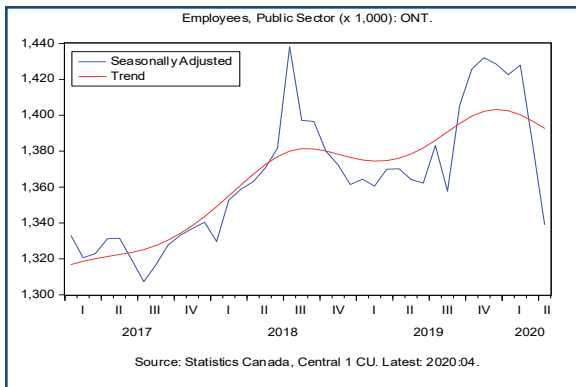
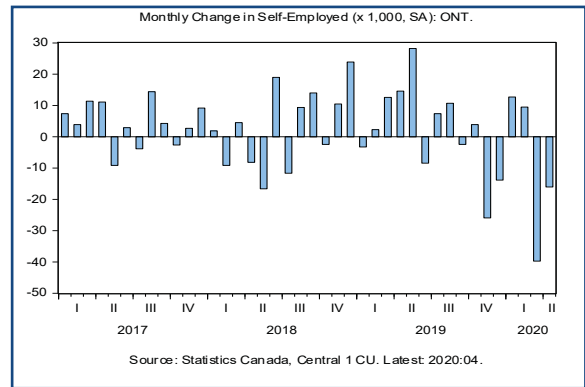
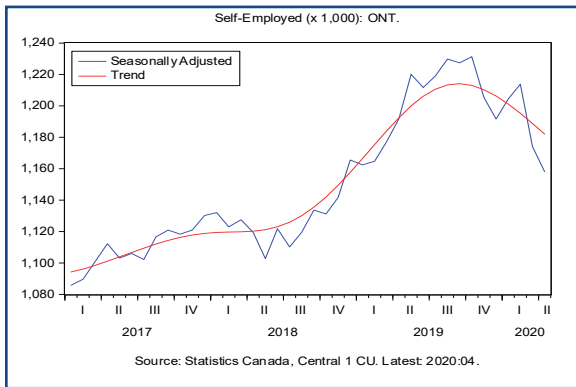
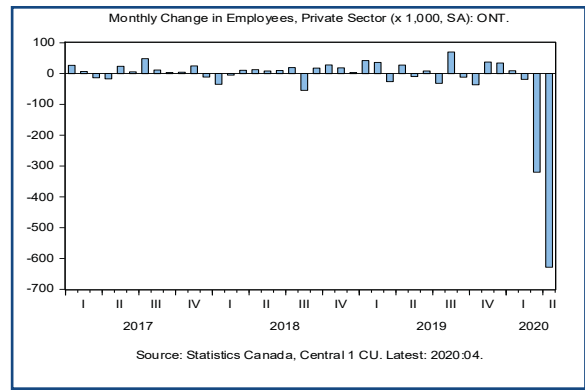
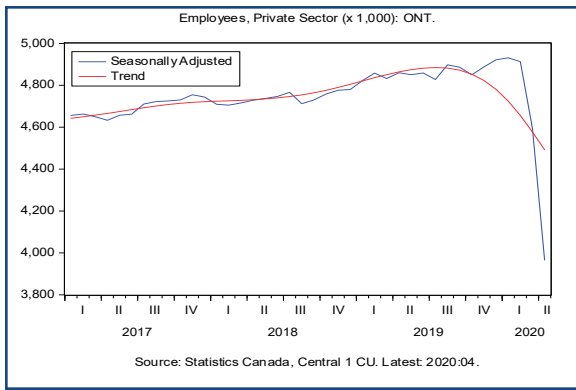
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, Ontario

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2012	4,373.0	0.8	1,286.1	-0.6	1,043.5	1.9
2013	4,447.0	1.7	1,314.0	2.2	1,062.5	1.8
2014	4,517.0	1.6	1,305.5	-0.6	1,055.5	-0.7
2015	4,540.7	0.5	1,294.2	-0.9	1,088.3	3.1
2016	4,597.3	1.2	1,306.4	0.9	1,095.9	0.7
2017	4,690.6	2.0	1,329.1	1.7	1,108.3	1.1
2018	4,740.6	1.1	1,376.7	3.6	1,125.1	1.5
2019	4,863.4	2.6	1,385.9	0.7	1,203.3	7.0
2019 YTD*	4,760.2		1,372.7		1,157.0	4.2
2020 YTD*	4,523.7	-5.0	1,398.5	1.9	1,168.0	1.0
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M02	4,858.6	0.8	1,360.5	-0.3	1,164.7	0.2
2019M03	4,832.7	-0.5	1,369.9	0.7	1,177.3	1.1
2019M04	4,860.3	0.6	1,370.2	0.0	1,191.9	1.2
2019M05	4,851.1	-0.2	1,364.2	-0.4	1,220.1	2.4
2019M06	4,859.3	0.2	1,362.2	-0.1	1,211.7	-0.7
2019M07	4,828.1	-0.6	1,383.1	1.5	1,219.1	0.6
2019M08	4,897.9	1.4	1,357.7	-1.8	1,229.8	0.9
2019M09	4,886.5	-0.2	1,405.5	3.5	1,227.4	-0.2
2019M10	4,850.4	-0.7	1,425.7	1.4	1,231.3	0.3
2019M11	4,887.8	0.8	1,432.1	0.4	1,205.4	-2.1
2019M12	4,922.1	0.7	1,428.6	-0.2	1,191.6	-1.1
2020M01	4,931.4	0.2	1,422.6	-0.4	1,204.3	1.1
2020M02	4,913.3	-0.4	1,427.9	0.4	1,213.8	0.8
2020M03	4,593.8	-6.5	1,384.4	-3.0	1,174.1	-3.3
2020M04	3,965.8	-13.7	1,339.2	-3.3	1,158.1	-1.4

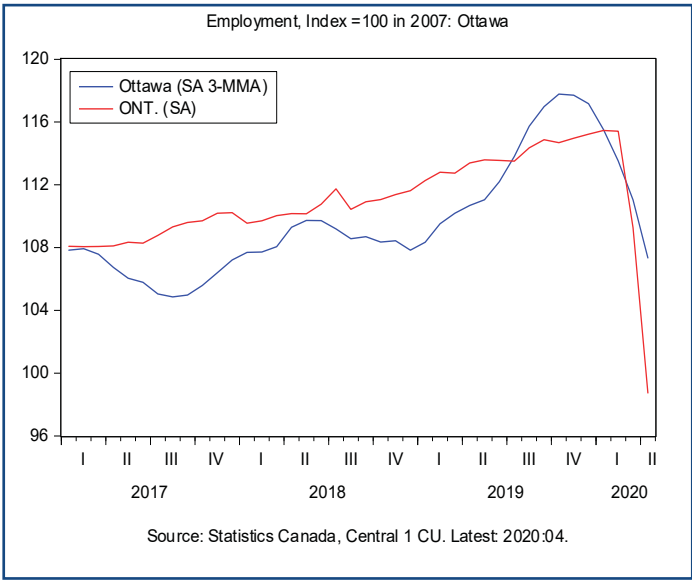
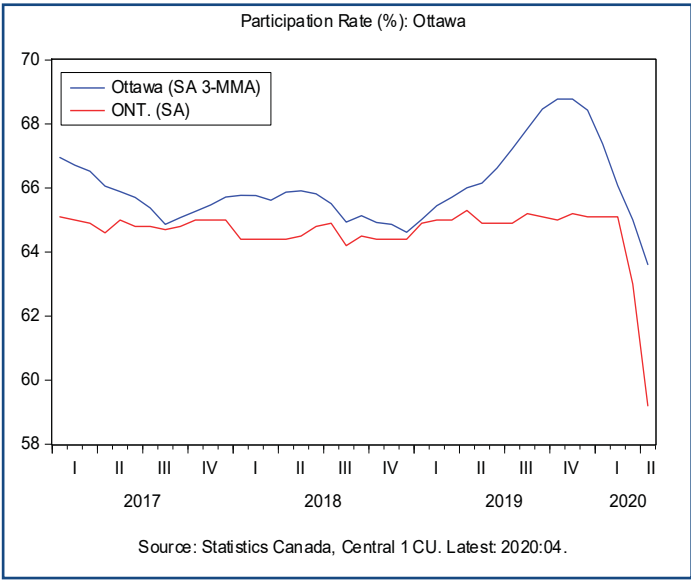
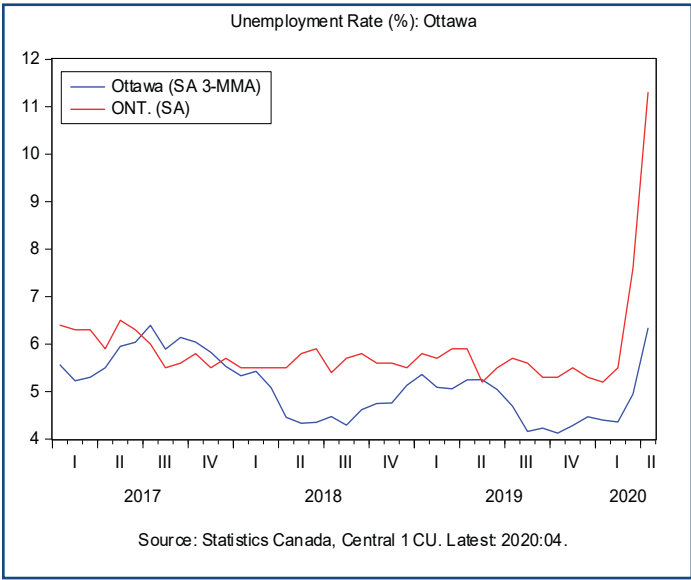
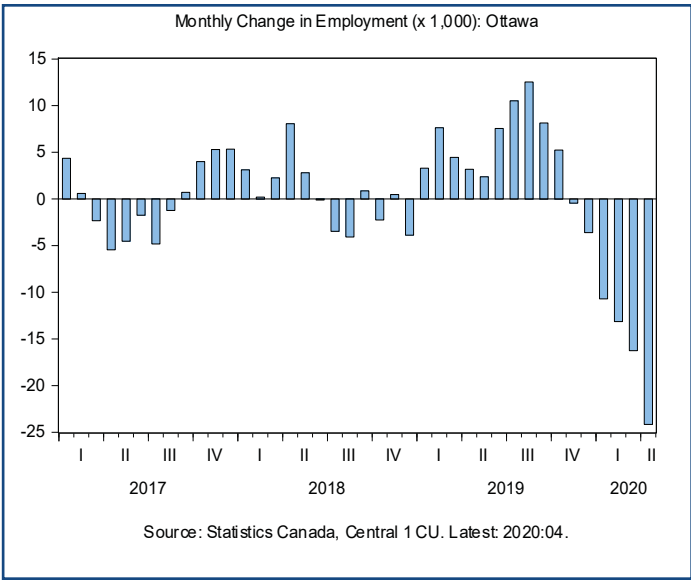
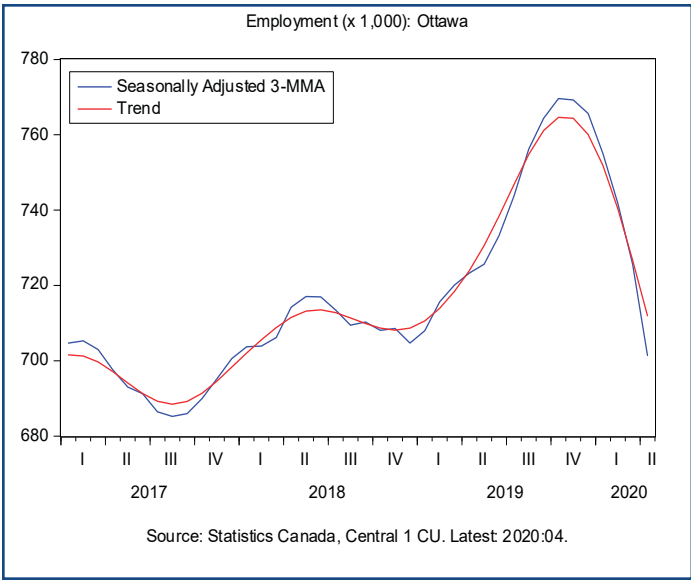
Source: Based on Statistics Canada data, Central 1 Credit Union



Ottawa

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	742.7	2.3	695.0	2.3	6.5	69.7
2013	731.7	-1.5	684.6	-1.5	6.5	67.9
2014	746.9	2.1	697.8	1.9	6.6	68.7
2015	736.1	-1.4	688.2	-1.4	6.5	67.1
2016	740.5	0.6	692.4	0.6	6.5	66.8
2017	737.4	-0.4	695.3	0.4	5.7	65.8
2018	745.2	1.0	709.7	2.1	4.8	65.3
2019	782.5	5.0	746.0	5.1	4.7	67.3
2019 YTD*	751.3		713.6		5.0	65.2
2020 YTD*	764.4	1.7	727.8	2.0	4.8	65.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	754.0	0.8	715.6	1.1	5.1	65.4
2019M03	758.4	0.6	720.1	0.6	5.1	65.7
2019M04	763.3	0.6	723.3	0.4	5.2	66.0
2019M05	765.8	0.3	725.6	0.3	5.2	66.2
2019M06	772.1	0.8	733.2	1.0	5.0	66.6
2019M07	780.3	1.1	743.7	1.4	4.7	67.2
2019M08	789.1	1.1	756.3	1.7	4.2	67.8
2019M09	798.1	1.1	764.4	1.1	4.2	68.5
2019M10	802.7	0.6	769.6	0.7	4.1	68.8
2019M11	803.7	0.1	769.2	-0.1	4.3	68.8
2019M12	801.5	-0.3	765.6	-0.5	4.5	68.4
2020M01	789.7	-1.5	754.9	-1.4	4.4	67.4
2020M02	775.6	-1.8	741.8	-1.7	4.4	66.1
2020M03	763.3	-1.6	725.6	-2.2	4.9	65.0
2020M04	748.9	-1.9	701.4	-3.3	6.3	63.6

Source: Based on Statistics Canada data, Central 1 Credit Union



Kingston-Pembroke

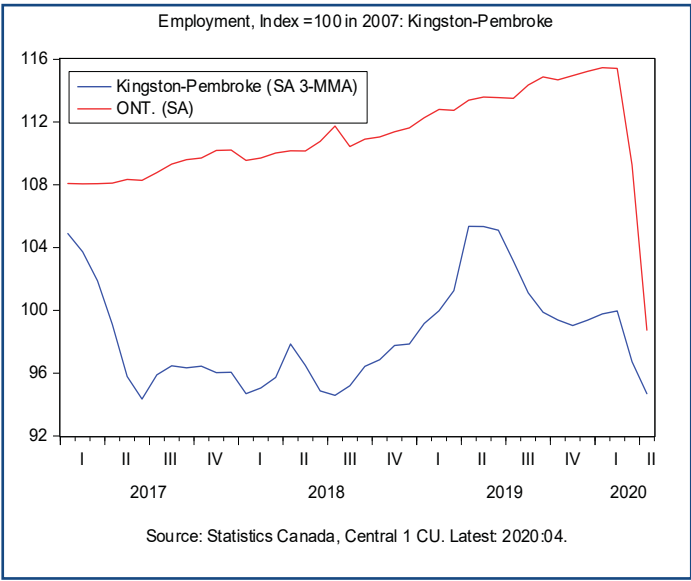
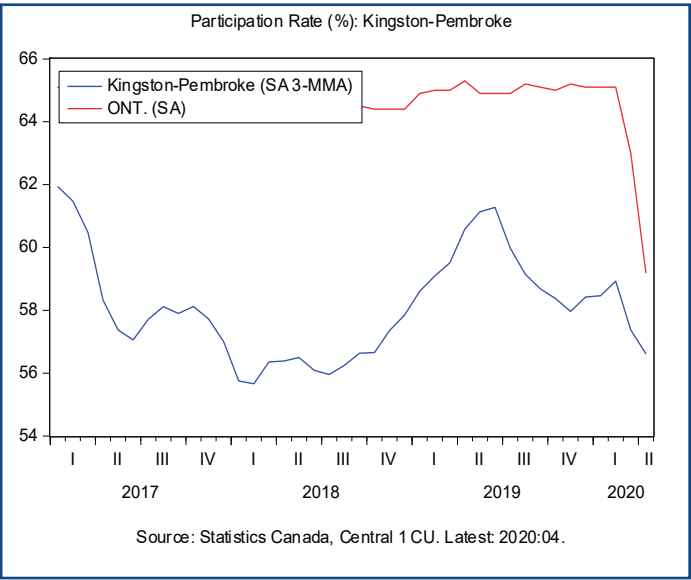
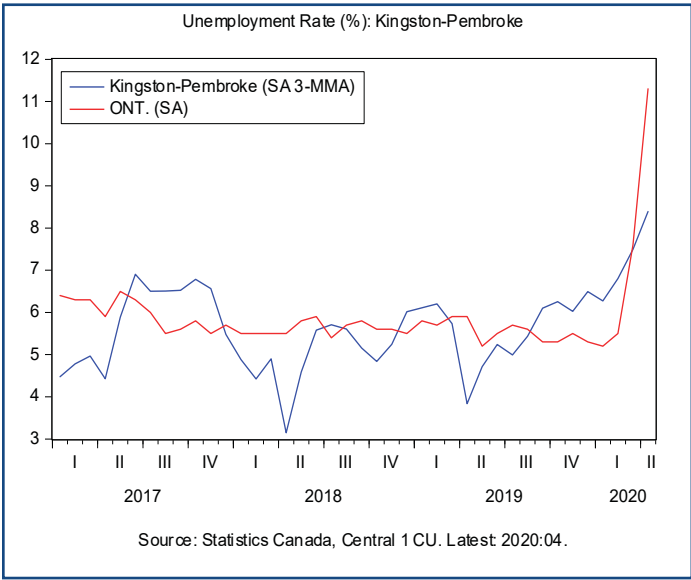
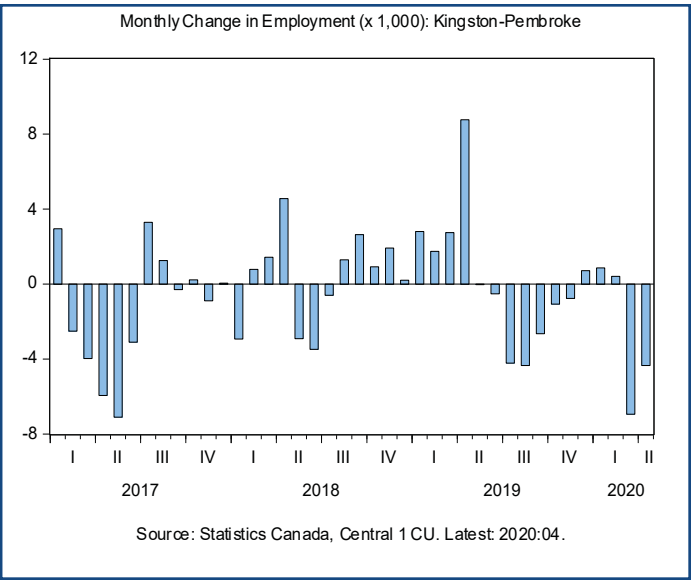
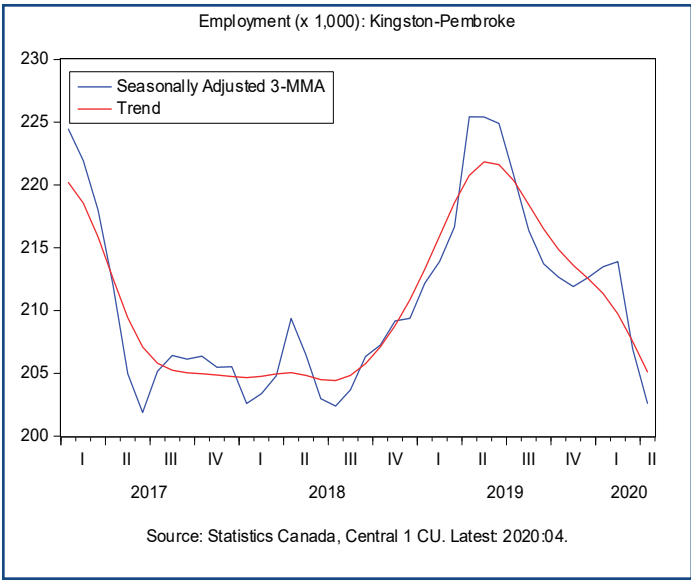
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	230.3	-2.0	213.7	-1.8	7.2	61.6
2013	230.2	0.0	213.9	0.1	7.1	61.3
2014	229.3	-0.4	210.1	-1.8	8.4	61.0
2015	216.8	-5.5	201.0	-4.3	7.2	57.5
2016	226.0	4.3	212.5	5.7	6.0	59.7
2017	221.0	-2.2	208.1	-2.0	5.8	58.1
2018	217.6	-1.5	206.3	-0.9	5.2	56.7
2019	230.5	5.9	217.5	5.5	5.7	59.5

2019 YTD*	227.9		215.4		5.5	59.1
2020 YTD*	224.0	-1.7	207.8	-3.5	7.2	57.5

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	228.1	0.9	213.9	0.8	6.2	59.1
2019M03	229.8	0.8	216.7	1.3	5.7	59.5
2019M04	234.4	2.0	225.4	4.0	3.8	60.6
2019M05	236.6	0.9	225.4	0.0	4.7	61.1
2019M06	237.3	0.3	224.9	-0.2	5.2	61.3
2019M07	232.3	-2.1	220.7	-1.9	5.0	60.0
2019M08	228.8	-1.5	216.4	-2.0	5.4	59.1
2019M09	227.6	-0.5	213.7	-1.2	6.1	58.7
2019M10	226.8	-0.3	212.7	-0.5	6.3	58.4
2019M11	225.5	-0.6	211.9	-0.4	6.0	58.0
2019M12	227.4	0.8	212.6	0.3	6.5	58.4
2020M01	227.8	0.2	213.5	0.4	6.3	58.5
2020M02	229.5	0.8	213.9	0.2	6.8	58.9
2020M03	223.7	-2.5	207.0	-3.2	7.5	57.4
2020M04	221.2	-1.1	202.6	-2.1	8.4	56.6

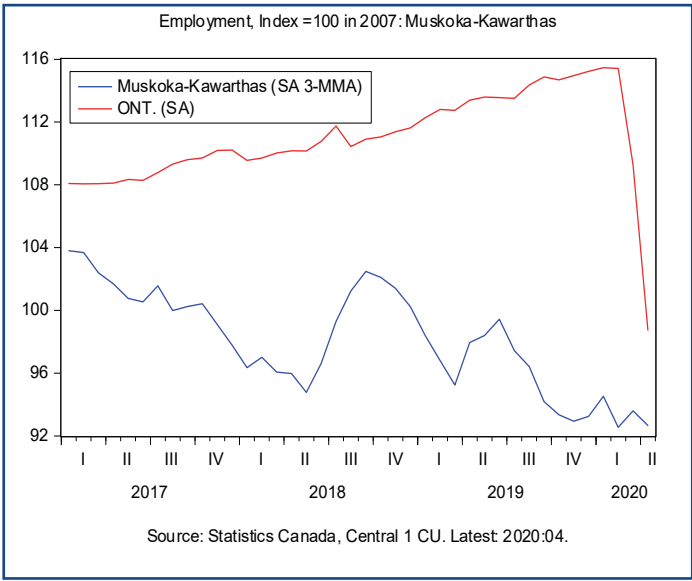
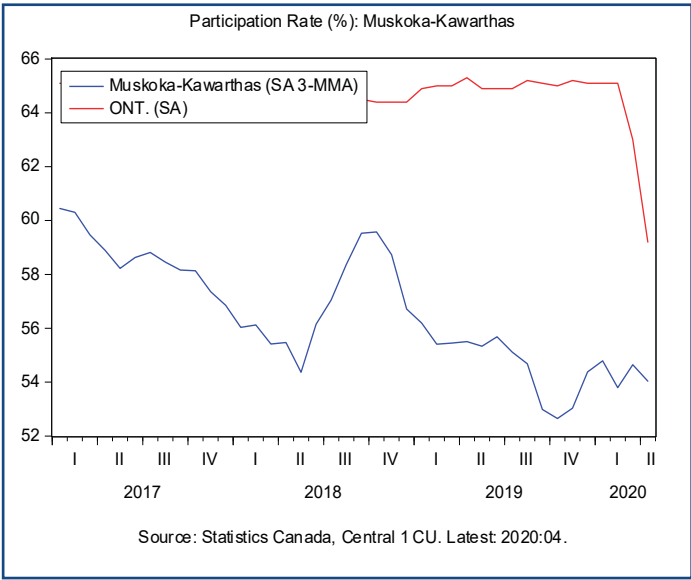
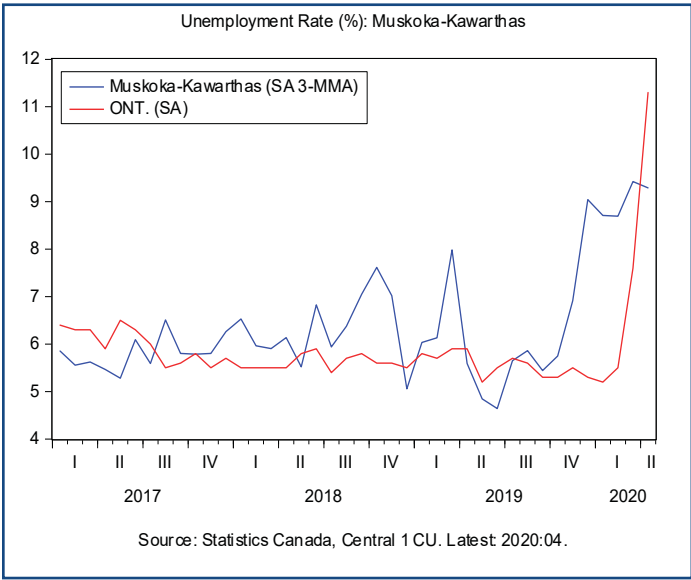
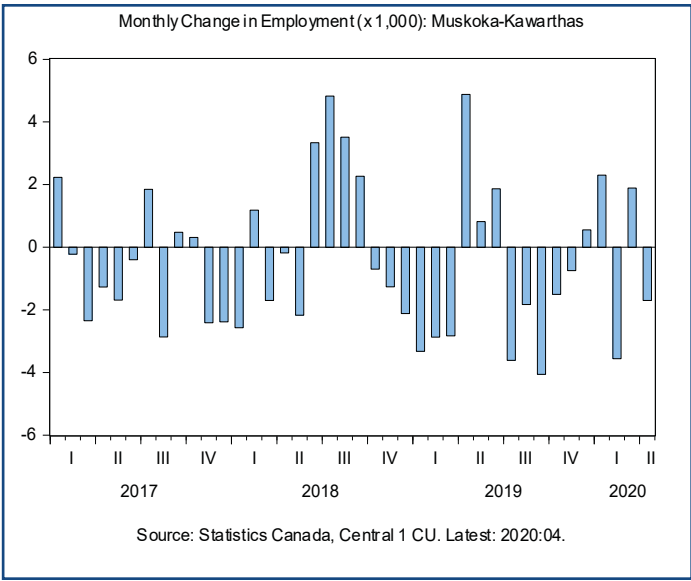
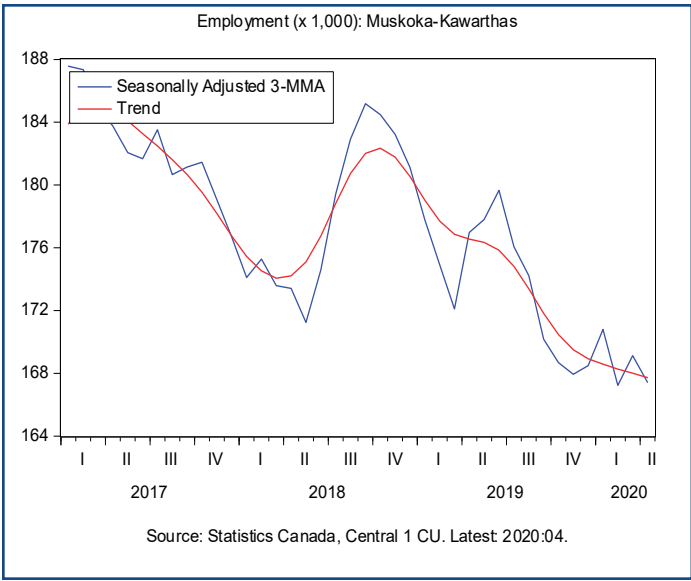
Source: Based on Statistics Canada data, Central 1 Credit Union



Muskoka-Kawarthas

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	185.2	-3.9	171.0	-2.6	7.7	57.9
2013	182.9	-1.2	168.5	-1.5	7.9	56.8
2014	198.8	8.7	186.3	10.6	6.3	61.3
2015	181.9	-8.5	167.8	-9.9	7.7	55.8
2016	180.9	-0.5	170.6	1.7	5.8	55.1
2017	192.8	6.6	181.4	6.3	5.9	58.4
2018	190.7	-1.1	179.0	-1.3	6.1	57.0
2019	185.2	-2.9	172.9	-3.4	6.7	54.7
2019 YTD*	184.7		172.6		6.5	54.8
2020 YTD*	182.3	-1.3	165.7	-4.0	9.1	53.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	186.4	-1.5	174.9	-1.6	6.1	55.4
2019M03	187.0	0.4	172.1	-1.6	8.0	55.5
2019M04	187.5	0.2	177.0	2.8	5.6	55.5
2019M05	186.8	-0.3	177.8	0.5	4.8	55.3
2019M06	188.4	0.8	179.7	1.0	4.6	55.7
2019M07	186.6	-1.0	176.1	-2.0	5.6	55.1
2019M08	185.1	-0.8	174.2	-1.0	5.9	54.7
2019M09	180.0	-2.8	170.2	-2.3	5.4	53.0
2019M10	179.0	-0.6	168.7	-0.9	5.7	52.7
2019M11	180.4	0.8	167.9	-0.4	6.9	53.0
2019M12	185.2	2.7	168.5	0.3	9.0	54.4
2020M01	187.1	1.0	170.8	1.4	8.7	54.8
2020M02	183.2	-2.1	167.2	-2.1	8.7	53.8
2020M03	186.7	1.9	169.1	1.1	9.4	54.7
2020M04	184.6	-1.1	167.4	-1.0	9.3	54.0

Source: Based on Statistics Canada data, Central 1 Credit Union



Toronto

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	3,411.3	1.5	3,112.2	1.1	8.8	67.0
2013	3,528.8	3.4	3,240.3	4.1	8.2	68.0
2014	3,524.7	-0.1	3,241.1	0.0	8.1	66.8
2015	3,575.5	1.4	3,320.5	2.4	7.1	66.7
2016	3,624.7	1.4	3,373.3	1.6	6.9	66.6
2017	3,677.6	1.5	3,442.9	2.1	6.4	66.3
2018	3,748.7	1.9	3,521.6	2.3	6.1	66.0
2019	3,881.8	3.6	3,653.0	3.7	5.9	66.7

2019 YTD*	3,797.9		3,566.1		6.1	65.9
2020 YTD*	3,840.9	1.1	3,605.9	1.1	6.1	65.1

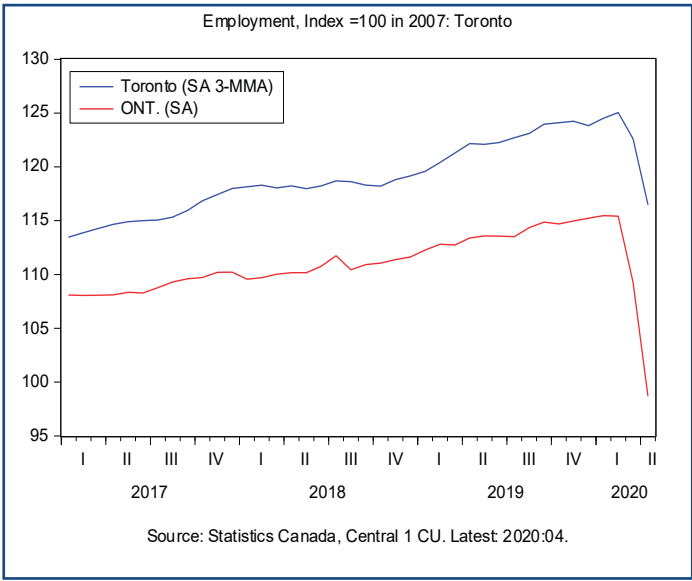
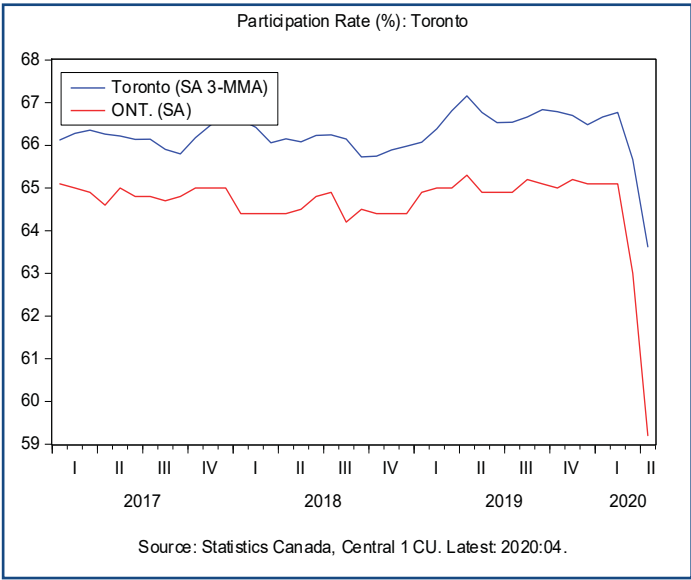
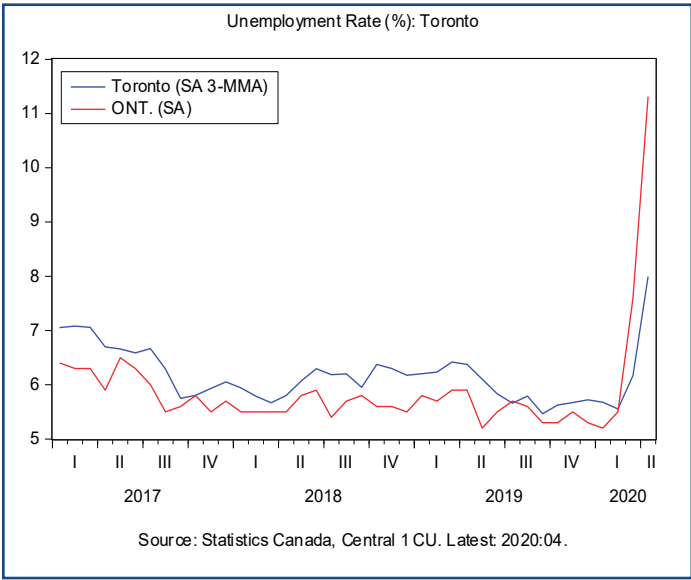
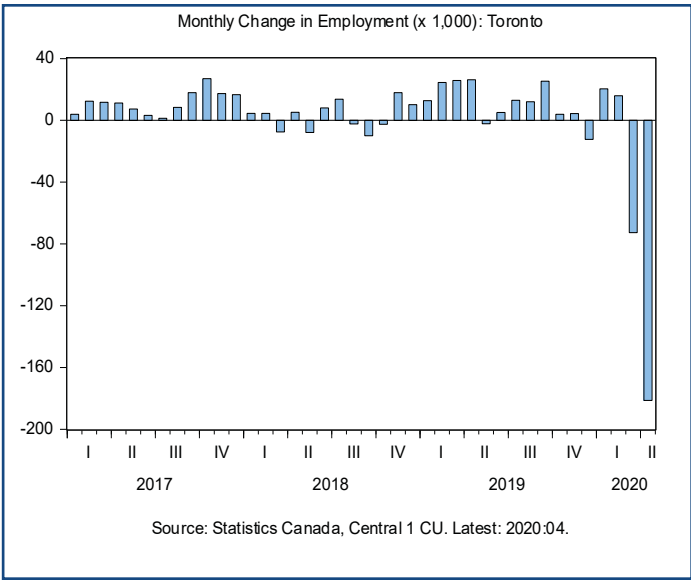
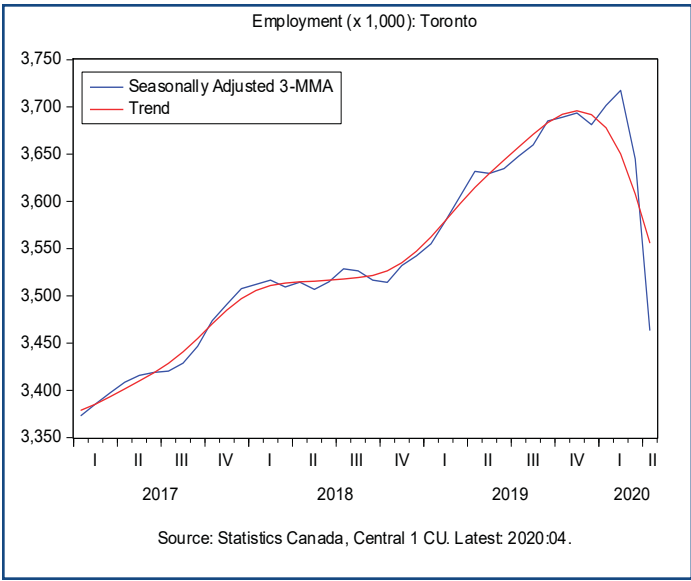
* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	3,817.7	0.7	3,579.7	0.7	6.2	66.4
2019M03	3,852.9	0.9	3,605.5	0.7	6.4	66.8
2019M04	3,879.1	0.7	3,631.8	0.7	6.4	67.2
2019M05	3,865.7	-0.3	3,629.7	-0.1	6.1	66.8
2019M06	3,859.9	-0.1	3,634.8	0.1	5.8	66.5
2019M07	3,866.7	0.2	3,647.8	0.4	5.7	66.5
2019M08	3,884.8	0.5	3,659.8	0.3	5.8	66.7
2019M09	3,898.2	0.3	3,685.2	0.7	5.5	66.8
2019M10	3,909.0	0.3	3,689.1	0.1	5.6	66.8
2019M11	3,915.6	0.2	3,693.5	0.1	5.7	66.7
2019M12	3,904.8	-0.3	3,681.3	-0.3	5.7	66.5
2020M01	3,924.4	0.5	3,701.6	0.6	5.7	66.7
2020M02	3,936.2	0.3	3,717.5	0.4	5.6	66.8
2020M03	3,884.6	-1.3	3,645.0	-2.0	6.2	65.7
2020M04	3,764.4	-3.1	3,463.8	-5.0	8.0	63.6

Source: Based on Statistics Canada data, Central 1 Credit Union

-51.6

-72.6



Kitchener-Waterloo-Barrie

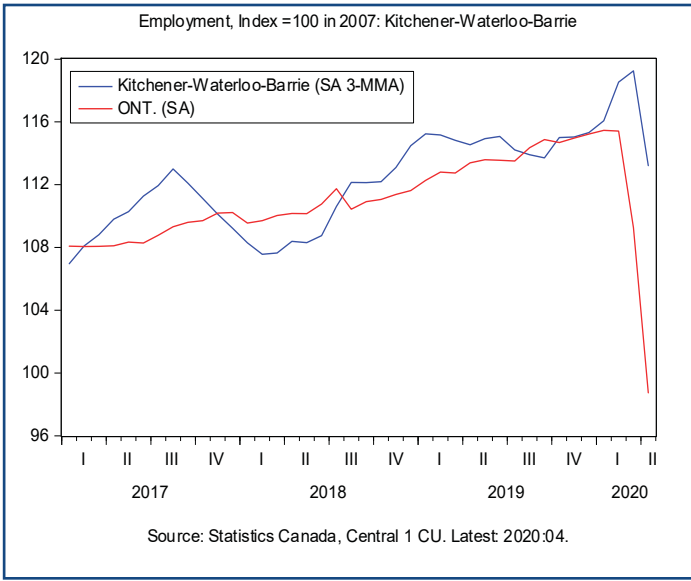
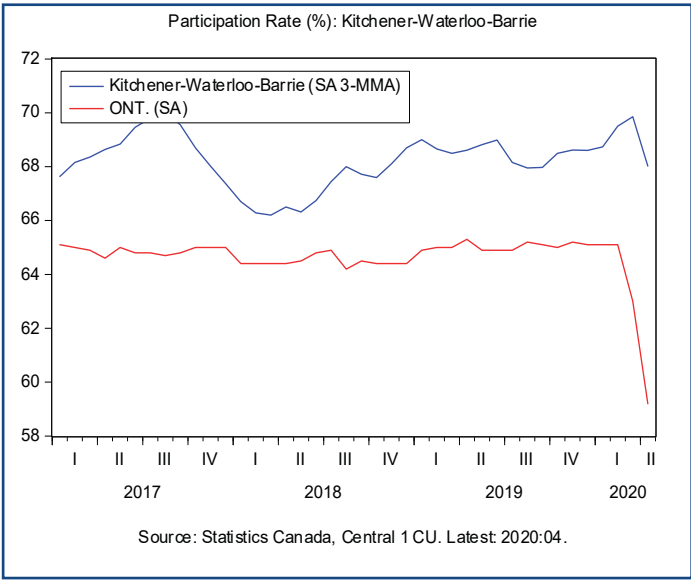
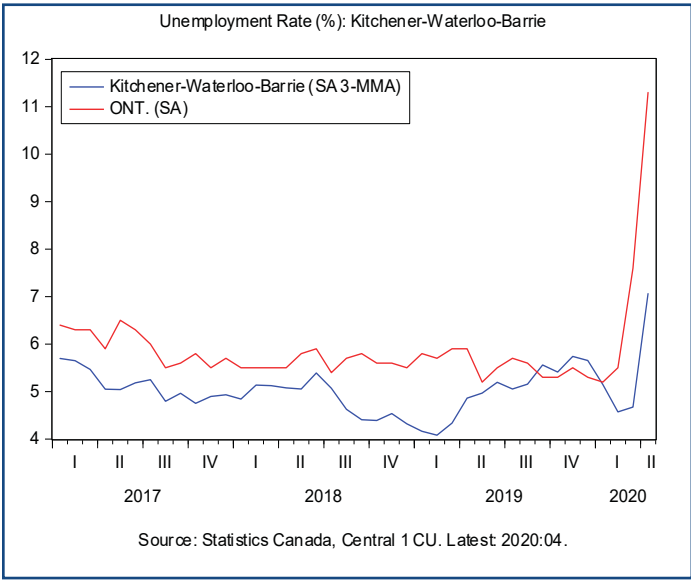
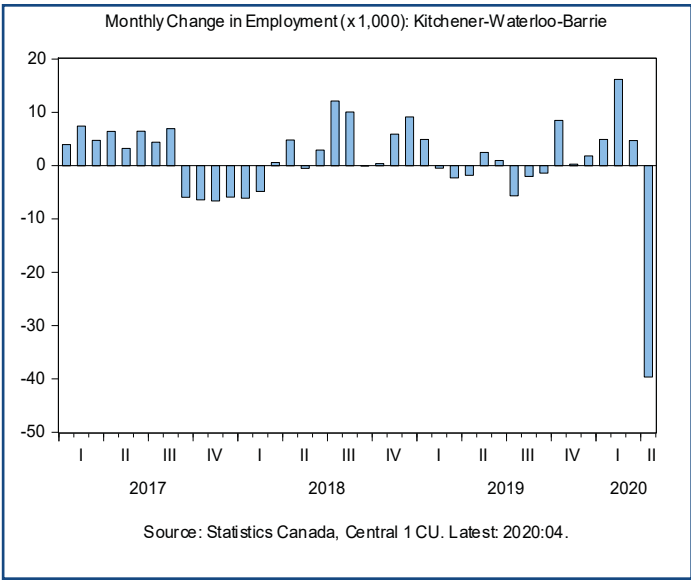
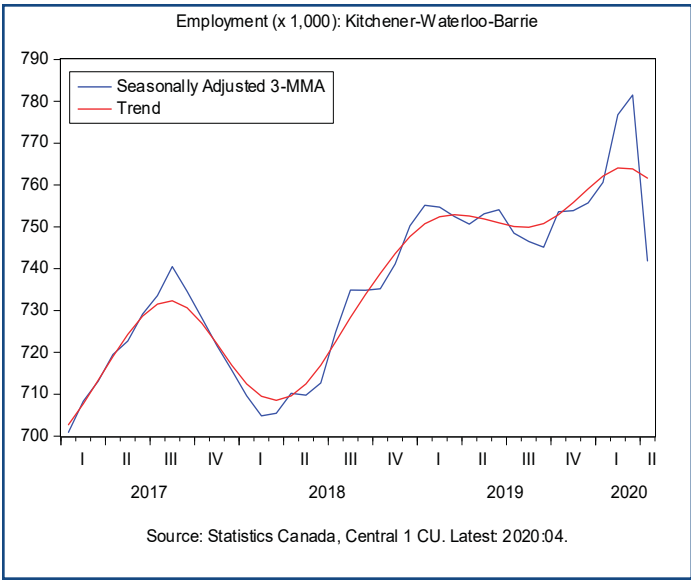
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	722.5	-0.8	674.8	-0.2	6.6	69.9
2013	741.2	2.6	693.5	2.8	6.4	70.6
2014	747.9	0.9	704.6	1.6	5.8	70.3
2015	751.1	0.4	710.6	0.9	5.4	69.7
2016	746.7	-0.6	706.1	-0.6	5.4	68.4
2017	762.5	2.1	723.7	2.5	5.1	68.7
2018	762.5	0.0	726.4	0.4	4.8	67.4
2019	793.0	4.0	752.3	3.6	5.2	68.5

2019 YTD*	774.4		739.5		4.5	67.6
2020 YTD*	794.7	2.6	750.9	1.5	5.5	67.8

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	786.8	-0.1	754.7	-0.1	4.1	68.7
2019M03	786.5	0.0	752.4	-0.3	4.3	68.5
2019M04	789.0	0.3	750.6	-0.2	4.9	68.6
2019M05	792.5	0.4	753.1	0.3	5.0	68.8
2019M06	795.4	0.4	754.1	0.1	5.2	69.0
2019M07	788.3	-0.9	748.5	-0.7	5.1	68.2
2019M08	787.1	-0.2	746.5	-0.3	5.2	68.0
2019M09	789.0	0.2	745.1	-0.2	5.6	68.0
2019M10	796.7	1.0	753.6	1.1	5.4	68.5
2019M11	799.8	0.4	753.9	0.0	5.7	68.6
2019M12	801.0	0.2	755.7	0.2	5.7	68.6
2020M01	801.9	0.1	760.6	0.6	5.1	68.7
2020M02	814.0	1.5	776.8	2.1	4.6	69.5
2020M03	819.8	0.7	781.5	0.6	4.7	69.9
2020M04	798.3	-2.6	741.9	-5.1	7.1	68.0

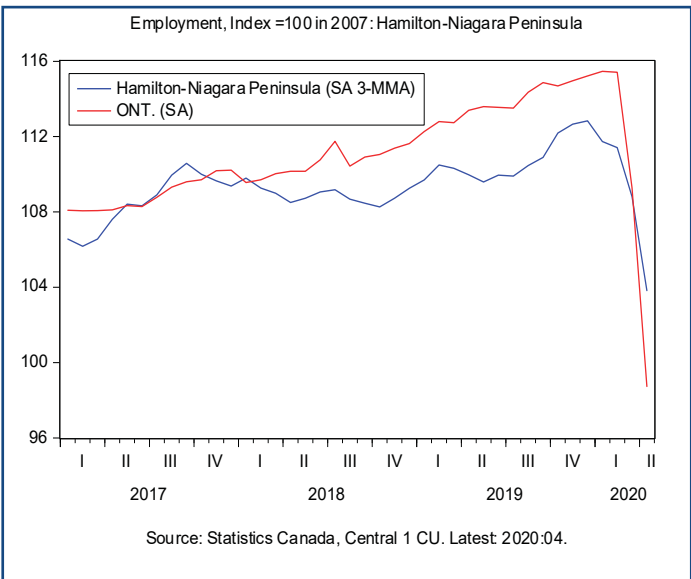
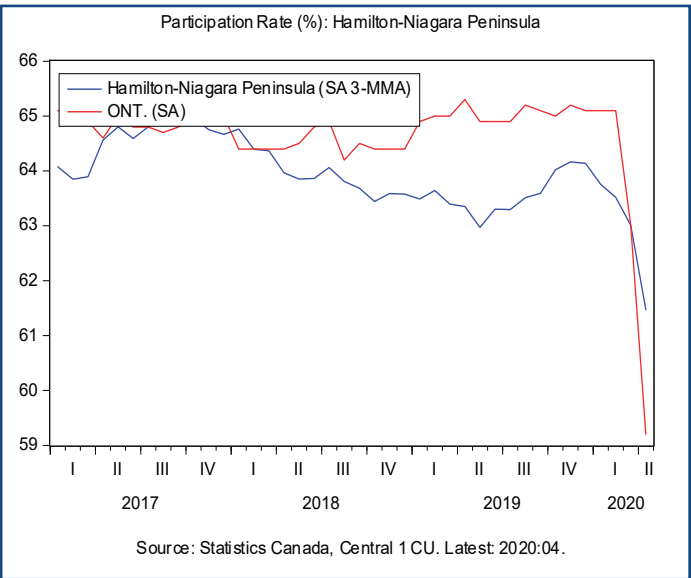
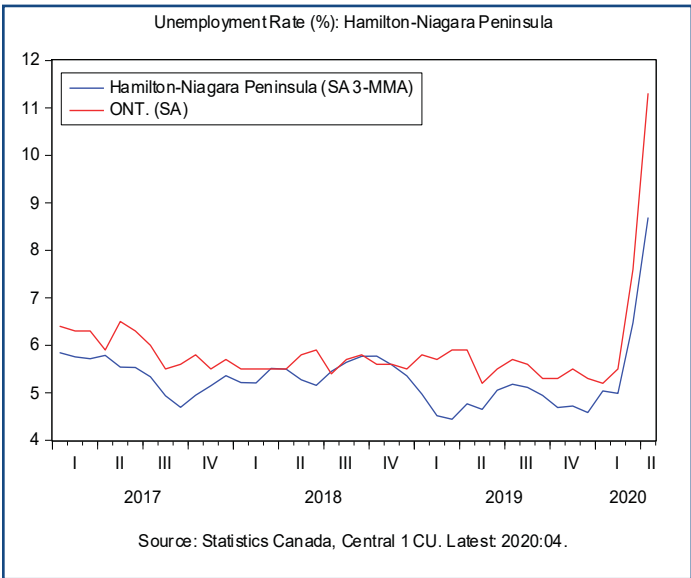
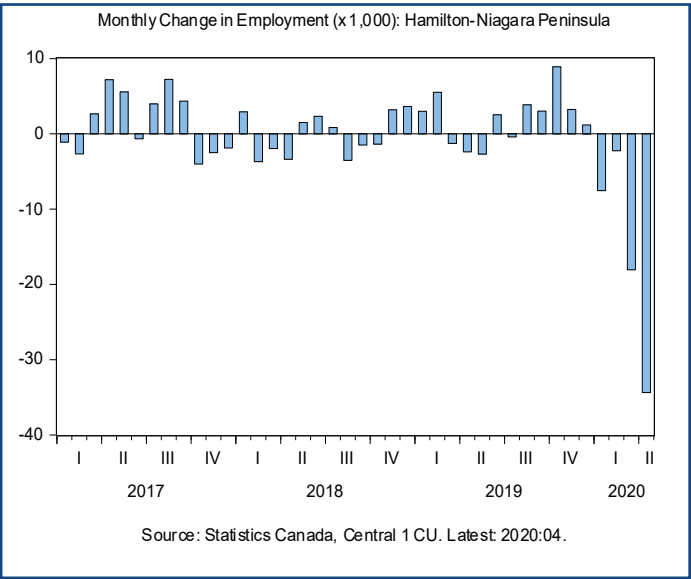
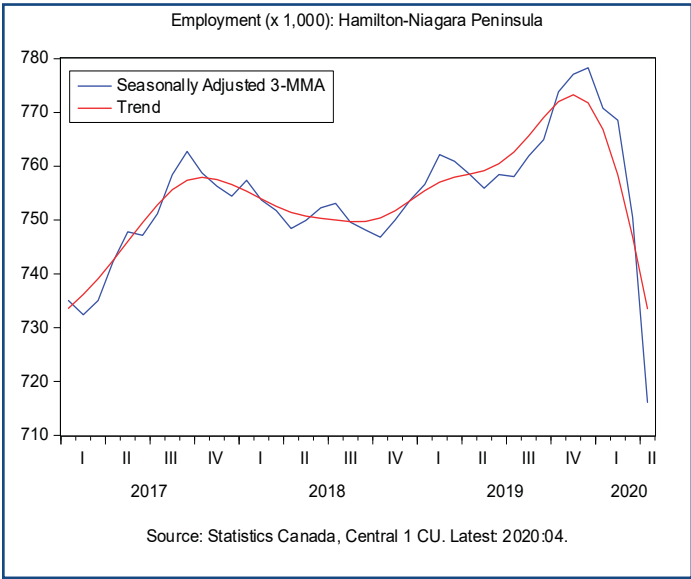
Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6
2019 YTD*	789.1		751.9		4.7	62.9
2020 YTD*	794.0	0.6	744.1	-1.0	6.3	62.3
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	798.2	0.3	762.2	0.7	4.5	63.6
2019M03	796.3	-0.2	760.9	-0.2	4.4	63.4
2019M04	796.5	0.0	758.6	-0.3	4.8	63.3
2019M05	792.8	-0.5	755.9	-0.4	4.6	63.0
2019M06	798.8	0.8	758.5	0.3	5.1	63.3
2019M07	799.5	0.1	758.1	-0.1	5.2	63.3
2019M08	803.0	0.4	761.9	0.5	5.1	63.5
2019M09	804.7	0.2	764.9	0.4	4.9	63.6
2019M10	811.9	0.9	773.9	1.2	4.7	64.0
2019M11	815.6	0.5	777.1	0.4	4.7	64.2
2019M12	815.7	0.0	778.3	0.2	4.6	64.1
2020M01	811.6	-0.5	770.8	-1.0	5.0	63.8
2020M02	808.9	-0.3	768.5	-0.3	5.0	63.5
2020M03	802.4	-0.8	750.5	-2.3	6.5	63.0
2020M04	784.2	-2.3	716.1	-4.6	8.7	61.5

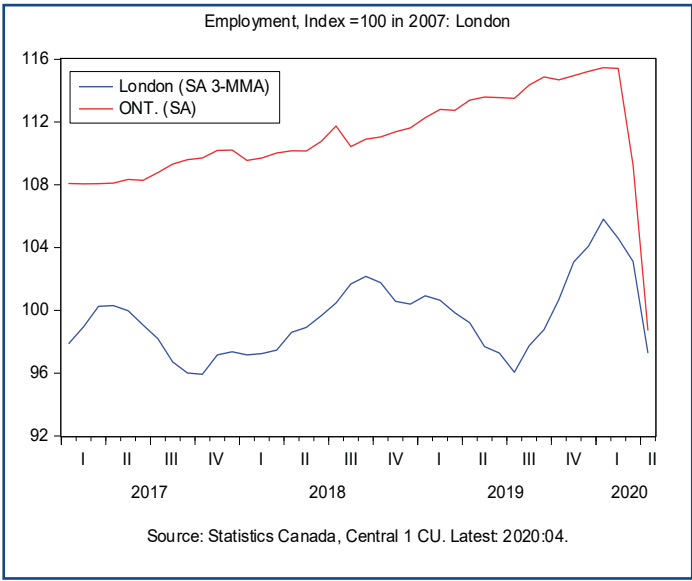
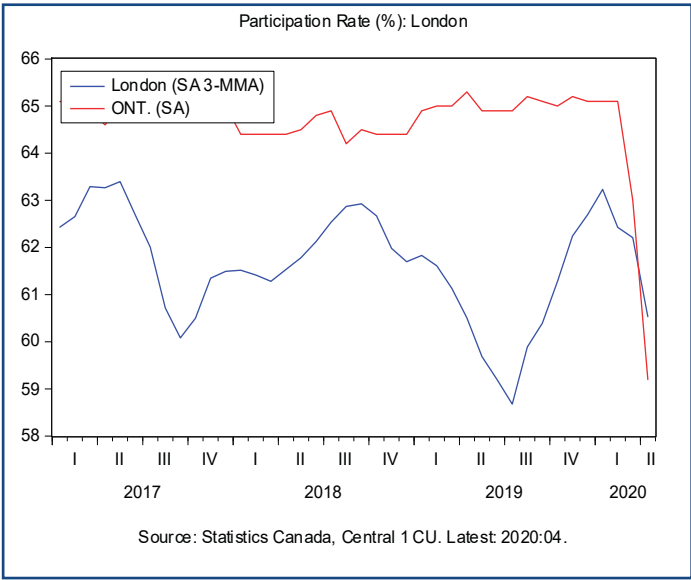
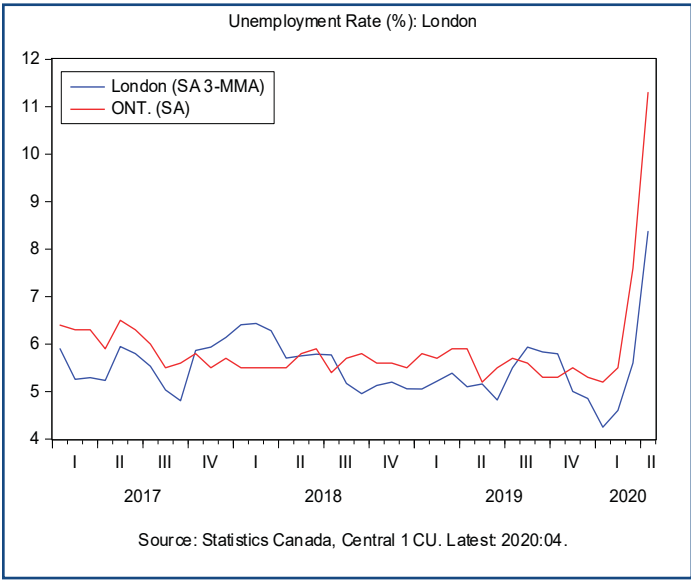
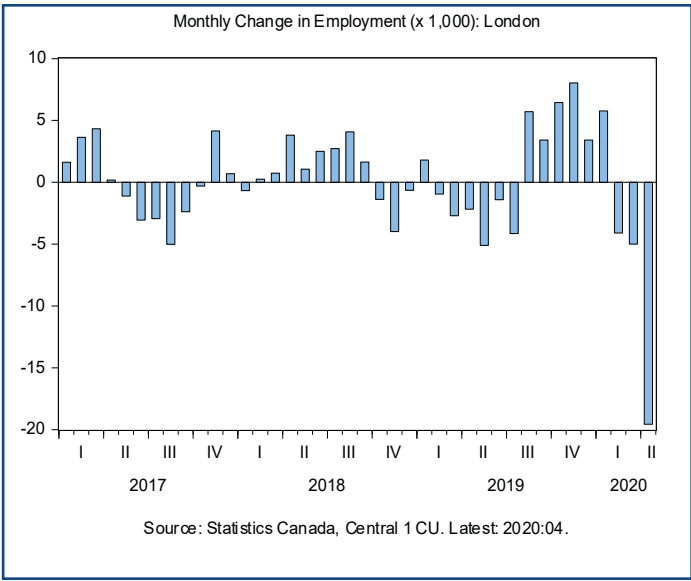
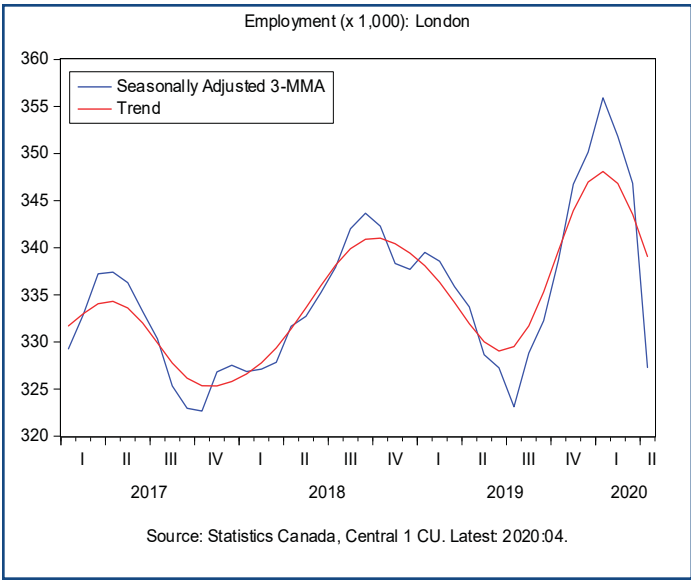
Source: Based on Statistics Canada data, Central 1 Credit Union



London

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	350.9	0.4	322.8	1.0	8.0	65.2
2013	351.3	0.1	323.7	0.3	7.9	64.6
2014	349.3	-0.6	324.9	0.4	7.0	63.6
2015	351.1	0.5	330.4	1.7	5.9	63.4
2016	352.5	0.4	330.9	0.1	6.1	63.2
2017	349.5	-0.8	330.1	-0.2	5.6	61.9
2018	355.9	1.8	336.1	1.8	5.6	62.0
2019	355.0	-0.3	336.3	0.1	5.3	60.9
2019 YTD*	351.3		333.4		5.1	60.7
2020 YTD*	362.3	3.1	342.1	2.6	5.6	61.5
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	357.2	-0.1	338.6	-0.3	5.2	61.6
2019M03	355.0	-0.6	335.9	-0.8	5.4	61.1
2019M04	351.6	-0.9	333.7	-0.6	5.1	60.5
2019M05	346.5	-1.5	328.6	-1.5	5.2	59.7
2019M06	343.8	-0.8	327.2	-0.4	4.8	59.2
2019M07	341.9	-0.6	323.1	-1.3	5.5	58.7
2019M08	349.6	2.2	328.8	1.8	5.9	59.9
2019M09	352.8	0.9	332.2	1.0	5.8	60.4
2019M10	359.5	1.9	338.7	1.9	5.8	61.3
2019M11	365.0	1.5	346.7	2.4	5.0	62.2
2019M12	368.0	0.8	350.2	1.0	4.9	62.7
2020M01	371.7	1.0	355.9	1.6	4.2	63.2
2020M02	368.8	-0.8	351.8	-1.1	4.6	62.4
2020M03	367.4	-0.4	346.9	-1.4	5.6	62.2
2020M04	357.2	-2.8	327.3	-5.6	8.4	60.5

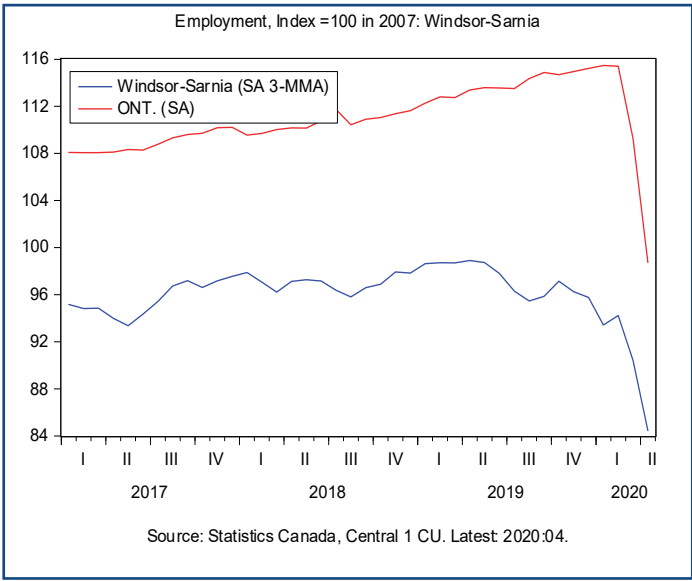
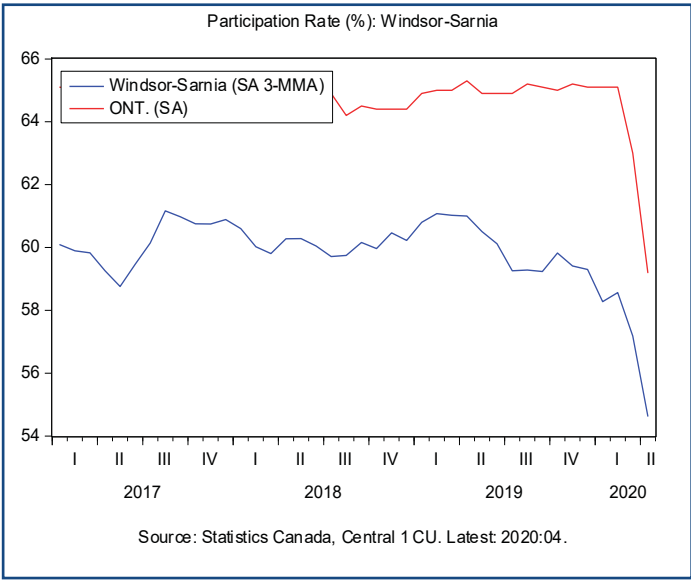
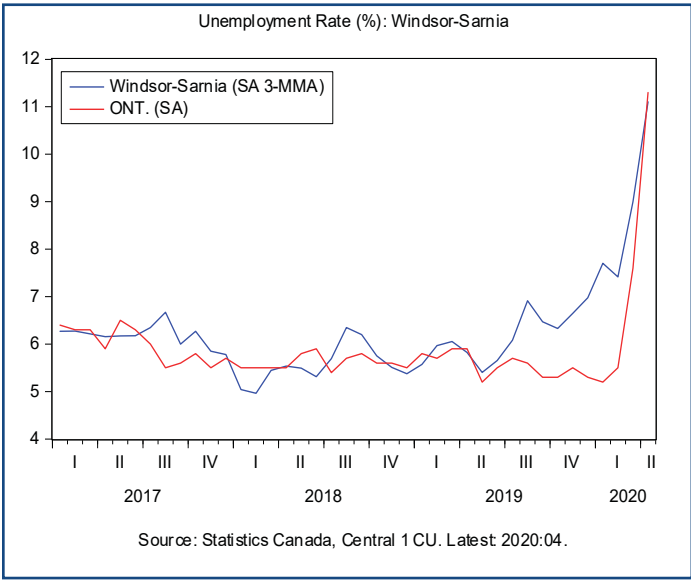
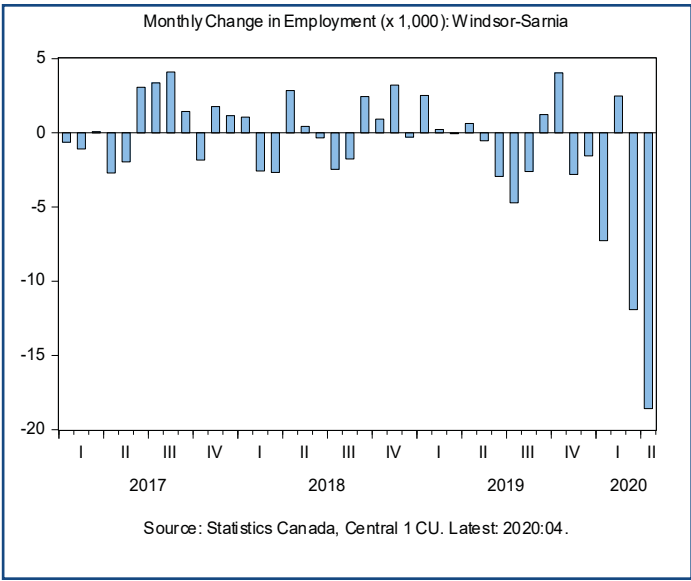
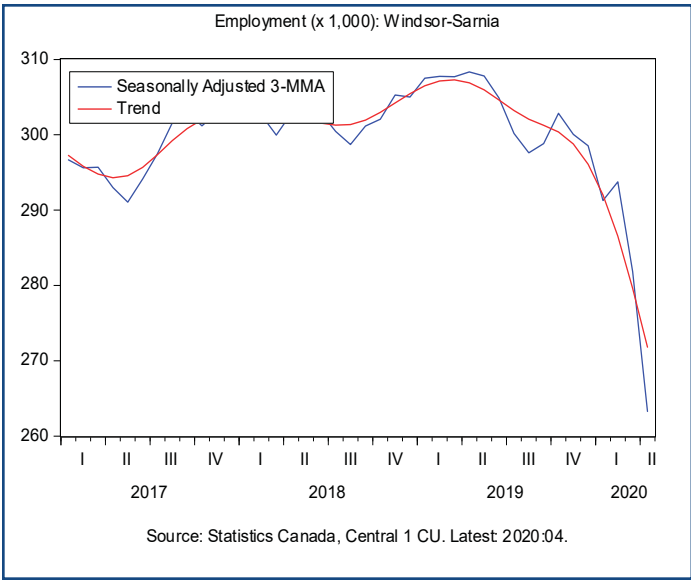
Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6
2019 YTD*	789.1		751.9		4.7	62.9
2020 YTD*	794.0	0.6	744.1	-1.0	6.3	62.3
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	798.2	0.3	762.2	0.7	4.5	63.6
2019M03	796.3	-0.2	760.9	-0.2	4.4	63.4
2019M04	796.5	0.0	758.6	-0.3	4.8	63.3
2019M05	792.8	-0.5	755.9	-0.4	4.6	63.0
2019M06	798.8	0.8	758.5	0.3	5.1	63.3
2019M07	799.5	0.1	758.1	-0.1	5.2	63.3
2019M08	803.0	0.4	761.9	0.5	5.1	63.5
2019M09	804.7	0.2	764.9	0.4	4.9	63.6
2019M10	811.9	0.9	773.9	1.2	4.7	64.0
2019M11	815.6	0.5	777.1	0.4	4.7	64.2
2019M12	815.7	0.0	778.3	0.2	4.6	64.1
2020M01	811.6	-0.5	770.8	-1.0	5.0	63.8
2020M02	808.9	-0.3	768.5	-0.3	5.0	63.5
2020M03	802.4	-0.8	750.5	-2.3	6.5	63.0
2020M04	784.2	-2.3	716.1	-4.6	8.7	61.5

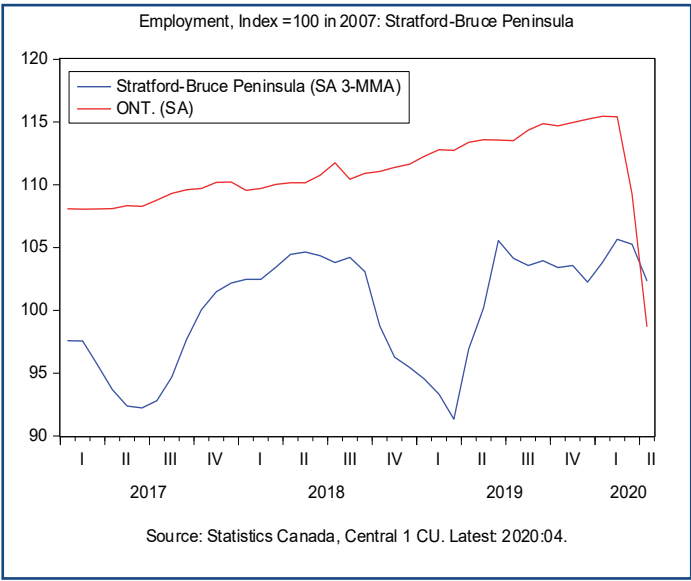
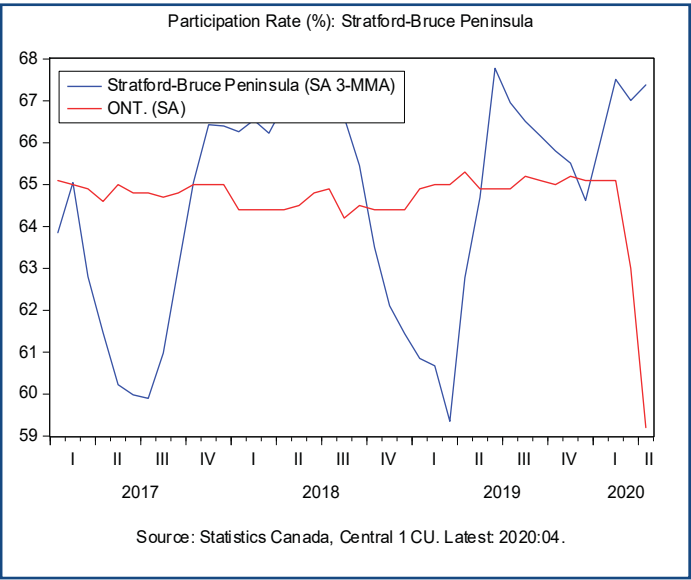
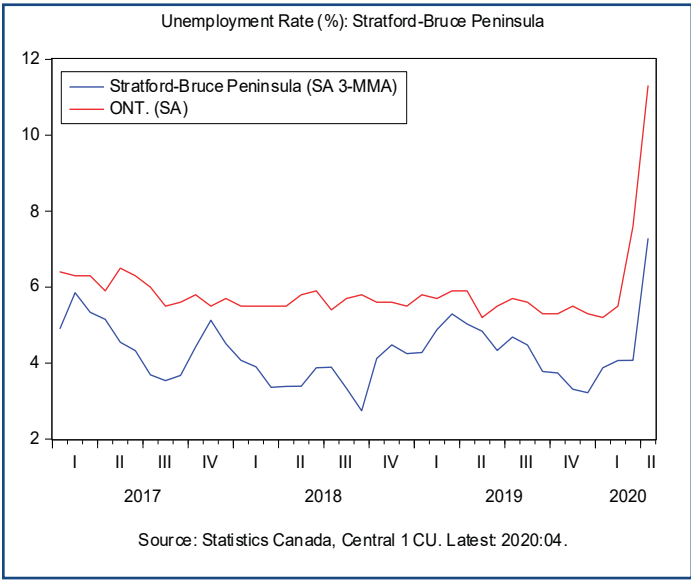
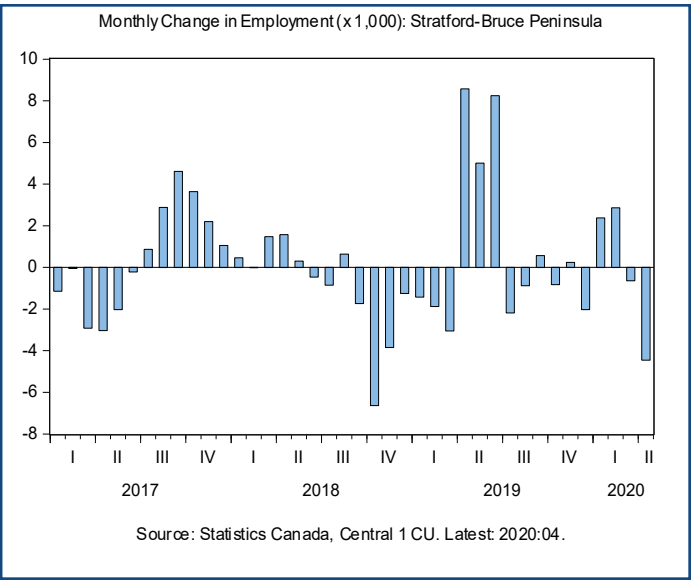
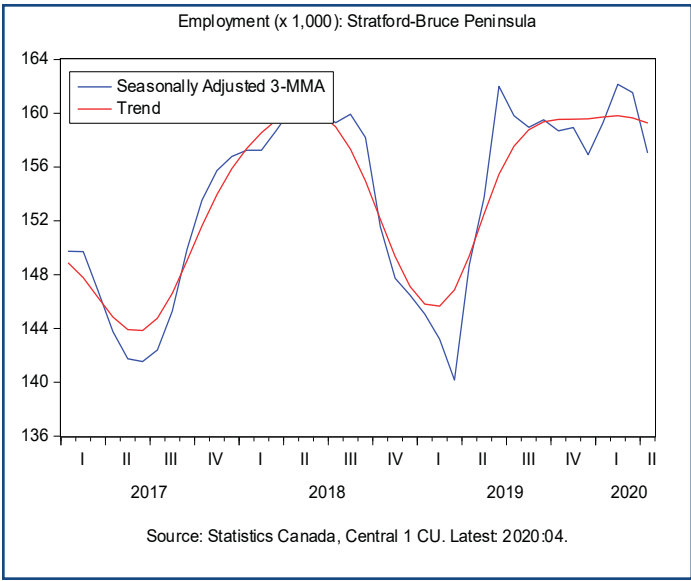
Source: Based on Statistics Canada data, Central 1 Credit Union



Stratford-Bruce Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	160.4	-3.9	152.8	-3.1	4.8	65.2
2013	159.8	-0.4	150.6	-1.4	5.7	64.6
2014	158.7	-0.7	151.1	0.3	4.8	63.6
2015	153.8	-3.1	145.1	-4.0	5.7	63.4
2016	152.8	-0.7	145.5	0.3	4.8	63.2
2017	156.1	2.1	149.0	2.4	4.6	61.9
2018	161.8	3.7	155.8	4.6	3.7	62.0
2019	161.5	-0.2	154.7	-0.8	4.3	60.9
2019 YTD*	149.8		141.1		5.8	60.1
2020 YTD*	165.6	10.6	156.1	10.6	5.7	65.9
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	150.6	-0.7	143.2	-1.3	4.9	60.7
2019M03	148.0	-1.7	140.2	-2.1	5.3	59.4
2019M04	156.6	5.8	148.7	6.1	5.0	62.8
2019M05	161.6	3.2	153.8	3.4	4.8	64.7
2019M06	169.3	4.8	162.0	5.4	4.3	67.8
2019M07	167.7	-1.0	159.8	-1.3	4.7	67.0
2019M08	166.4	-0.8	158.9	-0.5	4.5	66.5
2019M09	165.8	-0.4	159.5	0.4	3.8	66.2
2019M10	164.9	-0.6	158.7	-0.5	3.7	65.8
2019M11	164.4	-0.3	158.9	0.2	3.3	65.5
2019M12	162.1	-1.4	156.9	-1.3	3.2	64.6
2020M01	165.7	2.2	159.3	1.5	3.9	66.1
2020M02	169.0	2.0	162.2	1.8	4.1	67.5
2020M03	168.4	-0.4	161.5	-0.4	4.1	67.0
2020M04	169.4	0.6	157.1	-2.8	7.3	67.4

Source: Based on Statistics Canada data, Central 1 Credit Union



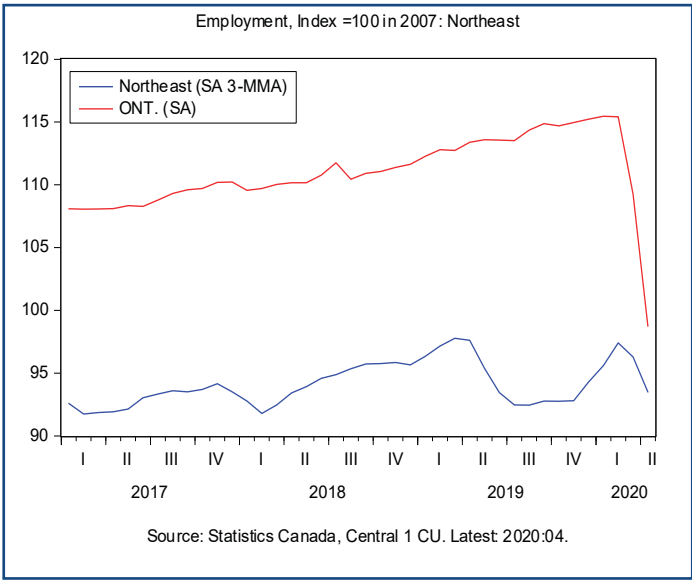
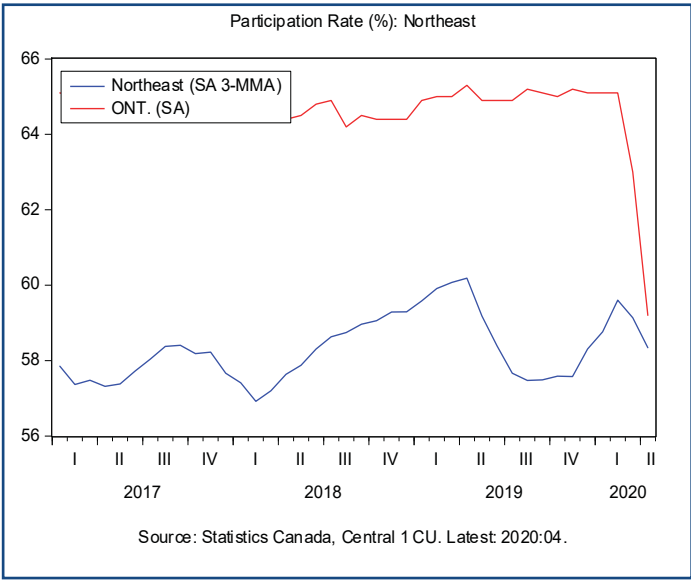
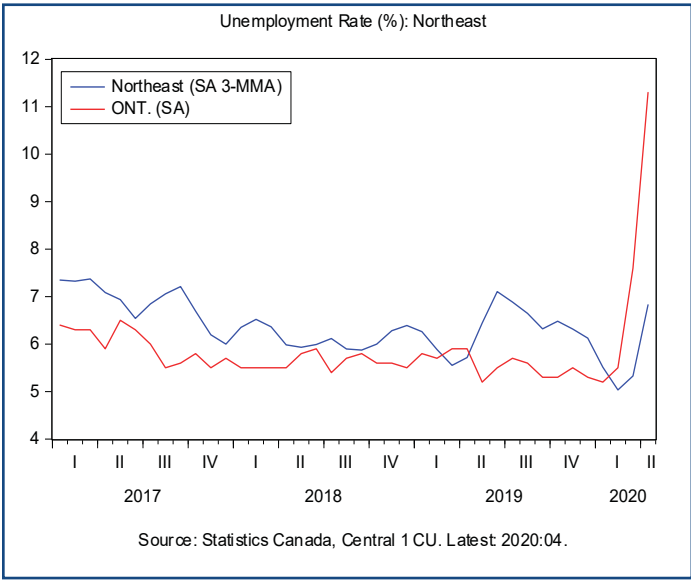
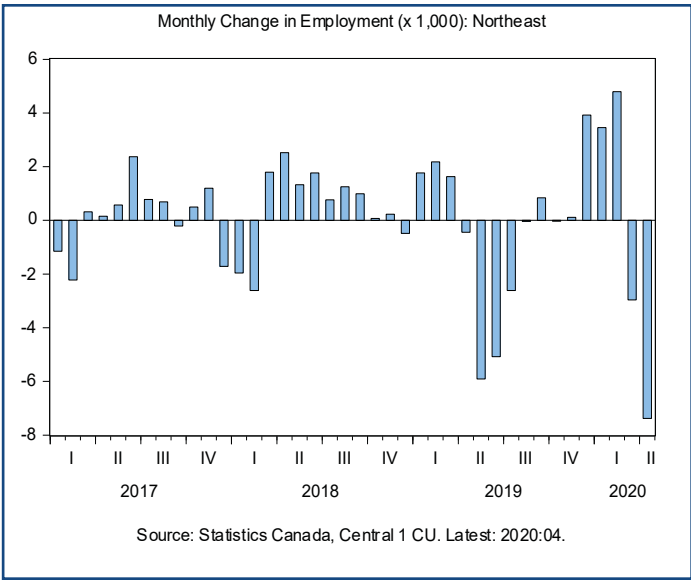
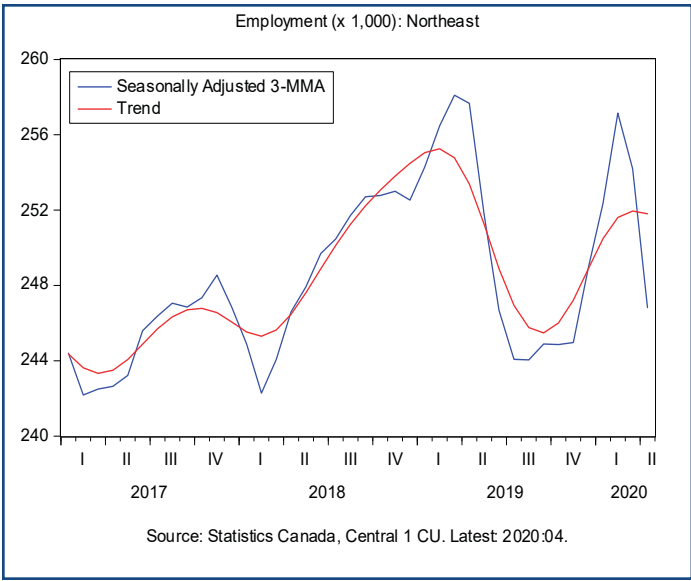
Northeast

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	275.6	-2.8	255.3	-2.1	7.4	59.7
2013	274.3	-0.5	253.7	-0.6	7.5	59.6
2014	275.8	0.6	256.8	1.2	6.9	60.1
2015	268.9	-2.5	248.1	-3.4	7.7	58.9
2016	267.1	-0.7	247.8	-0.1	7.2	58.5
2017	263.3	-1.4	245.5	-0.9	6.8	57.8
2018	266.2	1.1	249.8	1.8	6.2	58.5
2019	266.3	0.0	249.6	-0.1	6.3	58.6
2019 YTD*	266.8		250.2		6.2	58.7
2020 YTD*	262.1	-1.7	246.4	-1.5	6.0	57.7

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	272.5	0.5	256.5	0.9	5.9	59.9
2019M03	273.3	0.3	258.1	0.6	5.5	60.1
2019M04	273.3	0.0	257.7	-0.2	5.7	60.2
2019M05	269.1	-1.5	251.8	-2.3	6.4	59.2
2019M06	265.6	-1.3	246.7	-2.0	7.1	58.4
2019M07	262.1	-1.3	244.1	-1.1	6.9	57.7
2019M08	261.4	-0.3	244.0	0.0	6.6	57.5
2019M09	261.4	0.0	244.9	0.3	6.3	57.5
2019M10	261.8	0.2	244.9	0.0	6.5	57.6
2019M11	261.5	-0.1	245.0	0.0	6.3	57.6
2019M12	265.1	1.4	248.9	1.6	6.1	58.3
2020M01	267.1	0.7	252.4	1.4	5.5	58.8
2020M02	270.8	1.4	257.1	1.9	5.0	59.6
2020M03	268.5	-0.8	254.2	-1.1	5.3	59.1
2020M04	264.9	-1.3	246.8	-2.9	6.8	58.3

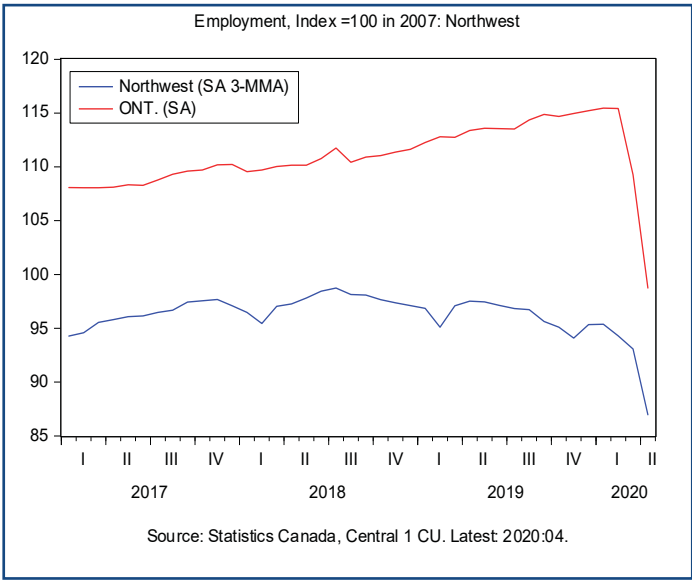
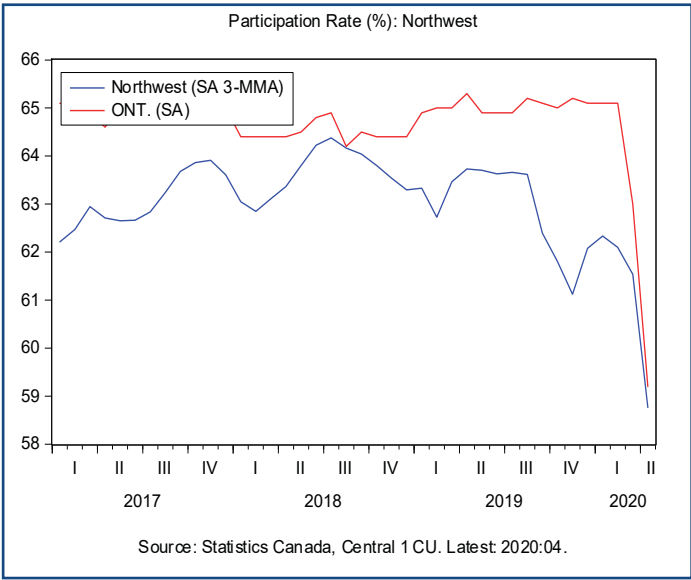
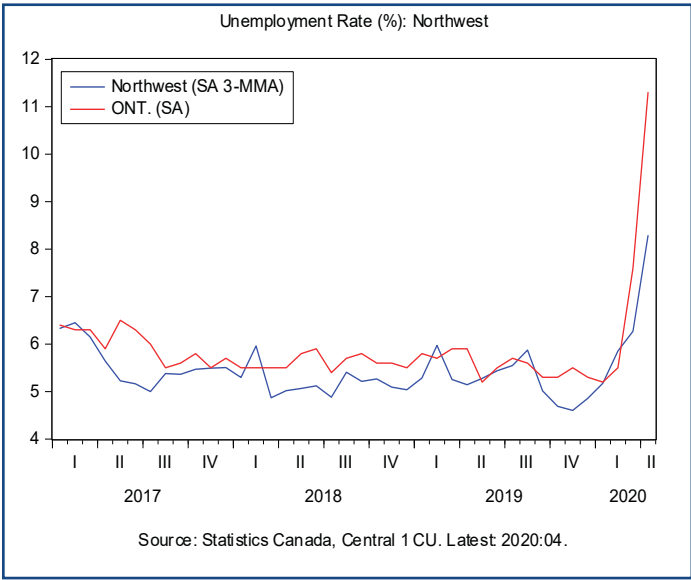
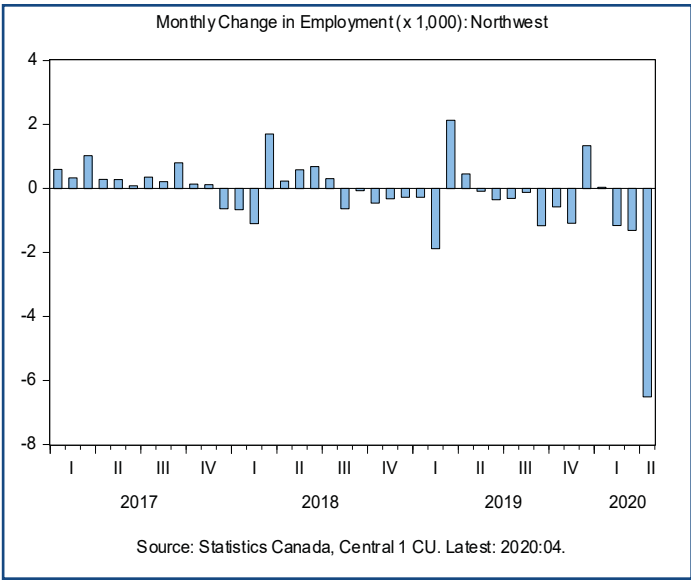
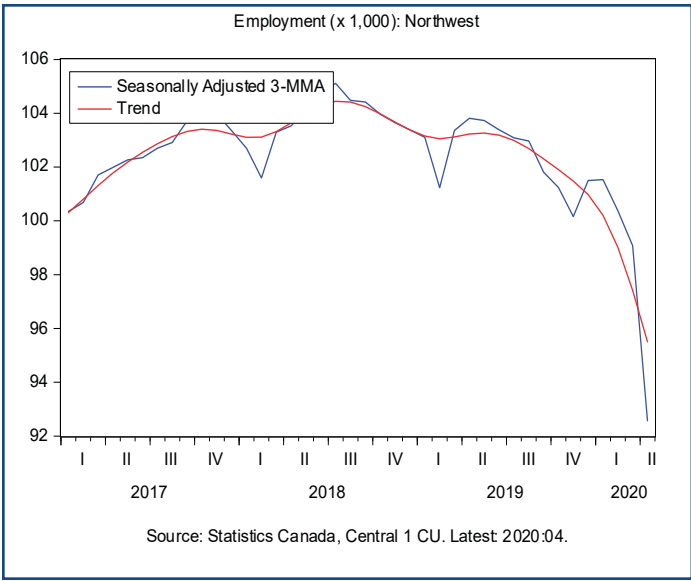
Source: Based on Statistics Canada data, Central 1 Credit Union



Northwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	109.5	1.9	102.0	2.4	6.8	65.2
2013	110.2	0.7	102.2	0.2	7.3	64.6
2014	106.2	-3.7	99.8	-2.3	5.9	63.6
2015	103.6	-2.4	97.5	-2.4	5.9	63.4
2016	107.3	3.6	100.0	2.6	6.9	63.2
2017	108.7	1.3	102.7	2.7	5.6	61.9
2018	109.5	0.7	103.8	1.1	5.2	62.0
2019	108.0	-1.3	102.3	-1.5	5.3	60.9
2019 YTD*	106.3		100.4		5.5	61.9
2020 YTD*	102.6	-3.5	96.0	-4.4	6.5	59.8
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M02	107.7	-1.1	101.2	-1.8	6.0	62.7
2019M03	109.1	1.3	103.4	2.1	5.3	63.5
2019M04	109.4	0.3	103.8	0.4	5.1	63.7
2019M05	109.5	0.1	103.7	-0.1	5.3	63.7
2019M06	109.3	-0.2	103.4	-0.3	5.4	63.6
2019M07	109.1	-0.2	103.1	-0.3	5.5	63.7
2019M08	109.4	0.2	103.0	-0.1	5.9	63.6
2019M09	107.2	-2.0	101.8	-1.1	5.0	62.4
2019M10	106.2	-0.9	101.2	-0.6	4.7	61.8
2019M11	105.0	-1.2	100.2	-1.1	4.6	61.1
2019M12	106.7	1.6	101.5	1.3	4.9	62.1
2020M01	107.1	0.4	101.5	0.0	5.2	62.3
2020M02	106.6	-0.4	100.4	-1.1	5.9	62.1
2020M03	105.7	-0.9	99.1	-1.3	6.3	61.5
2020M04	100.9	-4.5	92.6	-6.6	8.3	58.8

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.