

Ontario's unemployment reached a new monthly record

Ontario's unemployment rate continued to climb due to more jobs being lost and the labour force increasing for the first time in two months as more people regained confidence and started looking for work again. May's unemployment rate reached 13.6 per cent, up from 11.3 per cent in April as a further 64,500 net jobs were shed - 91 per cent of which were full-time. May's unemployment rate marks a new monthly record for the highest unemployment rate in the province since the data was first collected in March 1976. For context, during the last recession from 2008 to 2009 the unemployment reached its apex at 9.6 per cent in June 2009. The labour force moved up 1.6 per cent in May (116,500 net new entrants) the first time the labour force increased after two months of steep declines. With Ontario's economy slowly opening up people that were temporarily laid off are slowly being called back to work in certain areas.

Despite more people starting to look for work over a million Ontarians remained unemployed as many businesses are nowhere near reaching full utilization. Many of those now looking for work again were between the ages of 15 to 54 with a significant concentration in youth between 15 to 24 years of age. With post-secondary institutions either shut down or going completely online in the Fall many students are likely deferring enrollment and looking for work while the economic shock from this pandemic passes. Moreover, one of the stipulations

for students being given financial supports during the crisis is for them to be actively looking for work. This likely added to the number of youth re-entering the labour market in May.

By sector, services continues to shed jobs (79,800 net jobs shed) while the goods sector has started to recall employees (15,300 net jobs). Areas of the goods sector that hired or rehired employees included construction (3,100 net jobs), manufacturing (13,700 net jobs), and forestry, fishing, mining, quarrying, oil, and gas (2,300 net jobs). Services continued to bleed jobs, with very few exceptions, as some client facing businesses had to further cut payrolls to stay afloat or close its doors completely. Due to the face-to-face interaction of many jobs in services and the phased approach to reopening the economy many of those businesses have remained closed and owners have had to cut further jobs. Only services jobs that can be done remotely have been able to remain largely insulated from mass layoffs. Finance, insurance, real estate, and leasing gained 5,800 net jobs and public administration gained

4,600 net jobs. One area in services that cannot be done entirely remotely but reported increased hiring was trade (wholesale and retail) which gained 3,800 net jobs. Household demand for essentials like food and growth in e-commerce has lifted hiring in trade. **NOTE:** the values presented in the sections below are all using three-month moving averages as such they may underestimate the true extent of any changes given previous months may offset current month-over-month changes.

	Unemployment Rate (%)	Movement over last three months
Ottawa	8.0	3.6
Northeast	9.2	4.3
Stratford-Bruce Peninsula	9.4	5.2
Muskoka-Kawarthas	9.5	0.6
Kitchener-Waterloo-Barrie	9.9	5.3
Northwest	10.4	4.4
Kingston-Pembroke	10.8	4.1
Toronto	11.1	5.5
London	11.2	6.8
Hamilton-Niagara Peninsula	11.4	6.3
Windsor-Sarnia	15.0	7.5

Source: Based on Statistics Canada data, Central 1 Credit Union

Below is a breakdown of each region's unemployment rate and the change over the last three months from lowest unemployment rate to highest. Unemployment rates ranged from eight to 15 per cent with the largest increase being 7.5 per cent.

Toronto

The region's unemployment rate shot up to 11.1 per cent over the last three months due to a strong contraction to employment (down 12.5 per cent) that offset, nearly two-to-one, the fall to the labour force (down 7.1 per cent)

Toronto's and Oshawa's unemployment rates both increased to 11.2 per cent (up 5.8 per cent) and 10.1 per cent (up 3.1 per cent) respectively.

Hamilton-Niagara Peninsula

The region's unemployment rate increased to 11.4 per cent over the last three months (up 6.3 per cent) due to a stronger contraction to employment relative to the labour force contraction.

Hamilton metro area's unemployment rate shot up to 10.3 per cent while St. Catharines-Niagara's unemployment rate reached 12.6 per cent.

Ottawa

The region's unemployment rate remained fairly insulated compared to other regions. Its unemployment rate moved up to eight per cent over the last three months (up 3.6 per cent). In the Ottawa metro area, the unemployment rate increased 3.5 per cent to 7.7 per cent.

Kitchener-Waterloo-Barrie

The region's employment and labour force contracted by 11.1 per cent and 5.8 per cent respectively over the last three months pushing the unemployment rate up to 9.9 per cent.

The unemployment rates in the metro areas of Barrie (11.6 per cent), Brantford (11.3 per cent), and Kitchener-Cambridge-Waterloo (10.3 per cent) all increased by an average of 6.2 per cent over the last three months.

Windsor-Sarnia

The region's unemployment rate increased to 15 per cent over the last three months due to a strong contraction to employment (down 17.7 per cent) offsetting the drop to the labour force (down 10.4 per cent). The Windsor metro area's unemployment rate moved up to 16.7 per cent.

London

A fall in employment of 10.9 per cent and a fall to the labour force of 4.1 per cent over the last three months moved up the region's unemployment rate to 11.2 per cent. In the London metro area, the unemployment rate moved up to 11.7 per cent (up 6.8 per cent)

Northeast

Over the last three months the region's unemployment rate moved up to 9.2 per cent (up 4.3 per cent) due to a shedding of over 21,800 net jobs and a fall to the labour force of over 11,250 workers.

Kingston-Pembroke

The region's unemployment rate moved up to 10.8 per cent (up 4.1 per cent) over the last three months. In the Kingston metro area, the unemployment rate moved up to 10.8 per cent (up 5.6 per cent).

Muskoka-Kawarths

The region's unemployment increased 0.6 per cent over the last three months to 9.5 per cent. The jump in the unemployment rate was one of the lowest across Ontario's economic regions. In the Peterborough metro area, the unemployment rate moved up 2.9 per cent to 9.5 per cent.

Stratford-Bruce Peninsula

The region's unemployment rate moved up 5.2 per cent over the last three months to 9.4 per cent due to a drop of 8.4 per cent to employment that offset the 3.1 per cent fall in the labour force.

Northwest

The region's unemployment rate moved up 4.4 per cent over the last three months to 10.4 per cent due to a 13.3 per cent drop in employment and a nine per cent drop in the labour force.

Edgard Navarrete

Regional Economist, Central 1 Credit Union

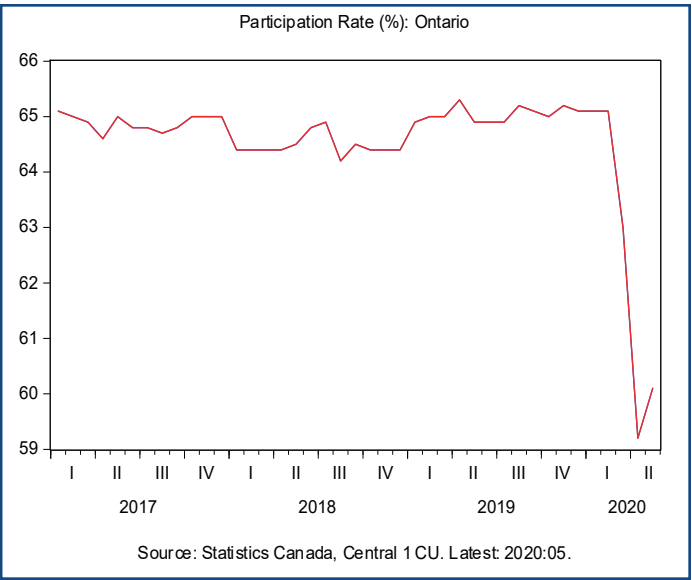
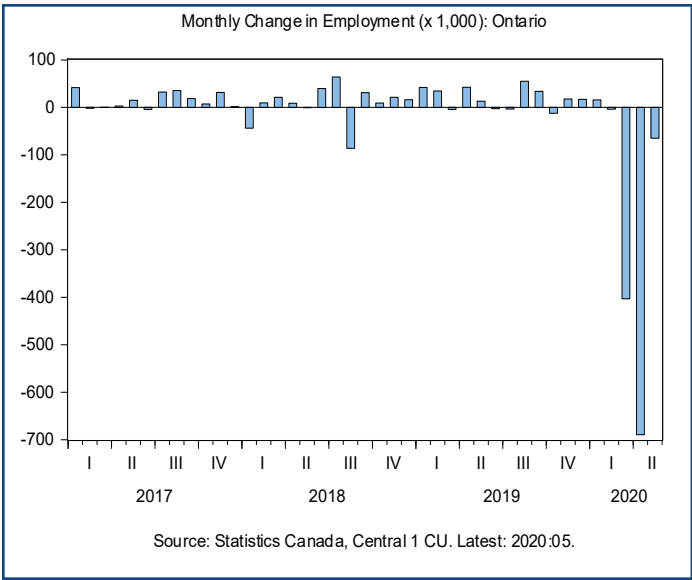
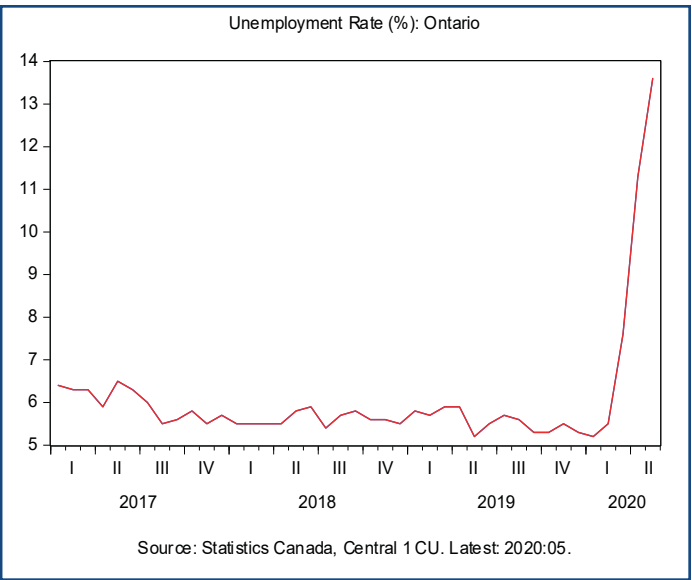
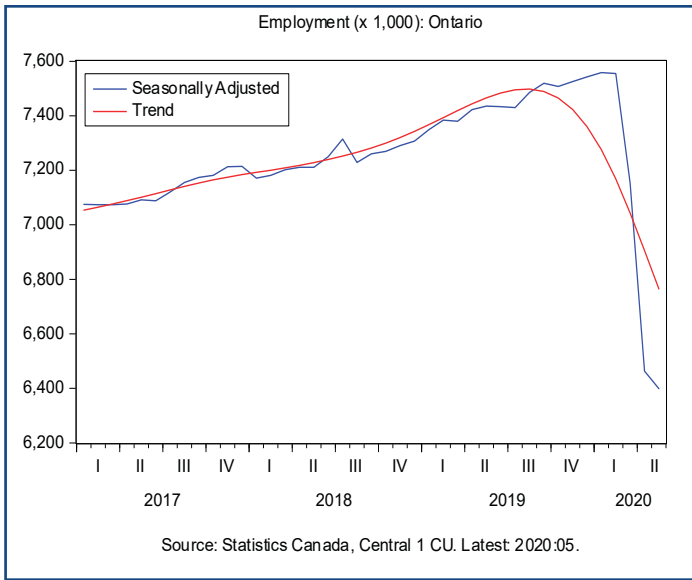
enavarrete@central1.com

www.central1.com 905 282 8501

Labour Market, Ontario

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	7,276.4	0.7	6,702.6	0.7	7.9	66.2
2013	7,383.8	1.5	6,823.5	1.8	7.6	66.3
2014	7,418.6	0.5	6,877.9	0.8	7.3	65.8
2015	7,426.1	0.1	6,923.2	0.7	6.8	65.2
2016	7,489.5	0.9	6,999.6	1.1	6.5	65.0
2017	7,579.8	1.2	7,128.0	1.8	6.0	64.9
2018	7,673.0	1.2	7,242.4	1.6	5.6	64.5
2019	7,890.6	2.8	7,452.6	2.9	5.6	65.1
2019 YTD*	7,789.6		7,334.5		5.8	64.6
2020 YTD*	7,627.0	-2.1	6,963.4	-5.1	8.7	62.1
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M03	7,839.2	0.1	7,379.9	-0.1	5.9	65.0
2019M04	7,887.3	0.6	7,422.4	0.6	5.9	65.3
2019M05	7,844.6	-0.5	7,435.4	0.2	5.2	64.9
2019M06	7,863.9	0.2	7,433.2	0.0	5.5	64.9
2019M07	7,877.7	0.2	7,430.3	0.0	5.7	64.9
2019M08	7,928.2	0.6	7,485.4	0.7	5.6	65.2
2019M09	7,939.6	0.1	7,519.3	0.5	5.3	65.1
2019M10	7,931.1	-0.1	7,507.4	-0.2	5.3	65.0
2019M11	7,965.6	0.4	7,525.3	0.2	5.5	65.2
2019M12	7,965.8	0.0	7,542.4	0.2	5.3	65.1
2020M01	7,973.6	0.1	7,558.3	0.2	5.2	65.1
2020M02	7,991.5	0.2	7,555.1	0.0	5.5	65.1
2020M03	7,737.9	-3.2	7,152.3	-5.3	7.6	63.0
2020M04	7,285.6	-5.8	6,463.1	-9.6	11.3	59.2
2020M05	7,402.1	1.6	6,398.6	-1.0	13.6	60.1

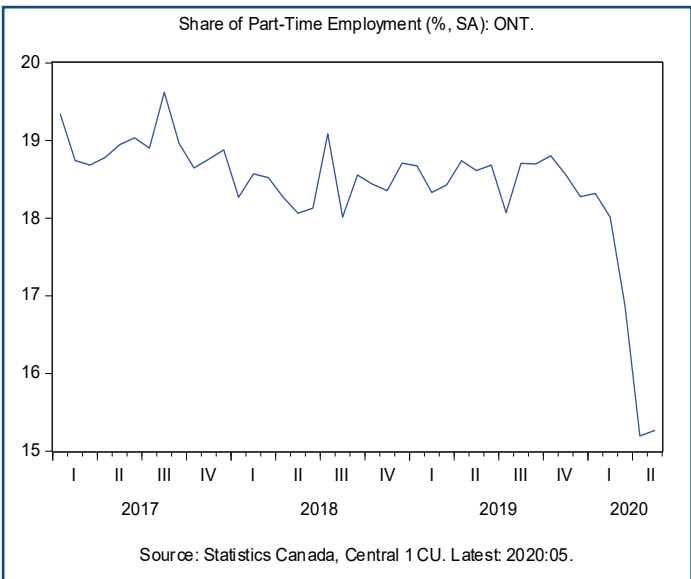
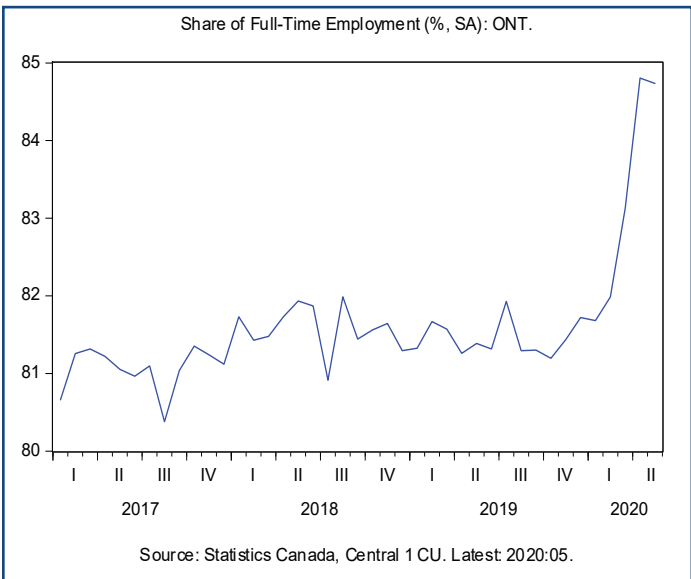
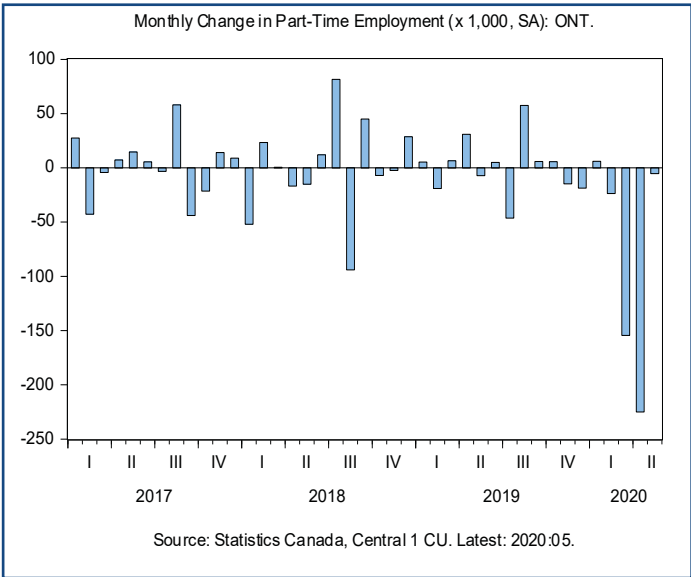
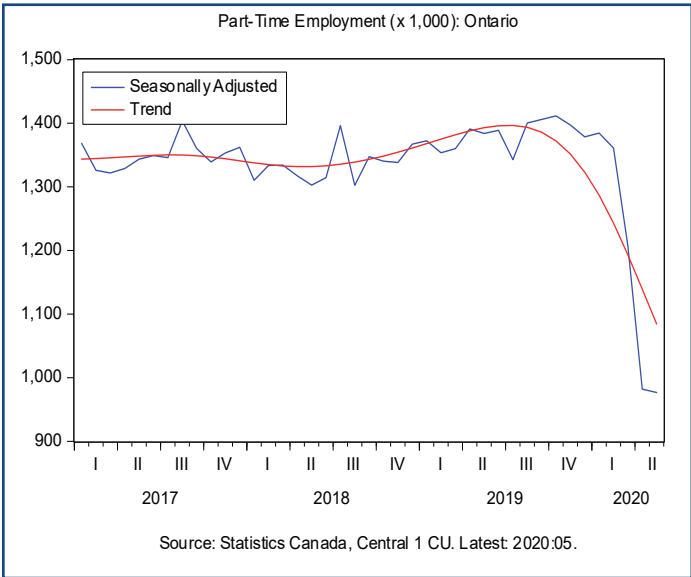
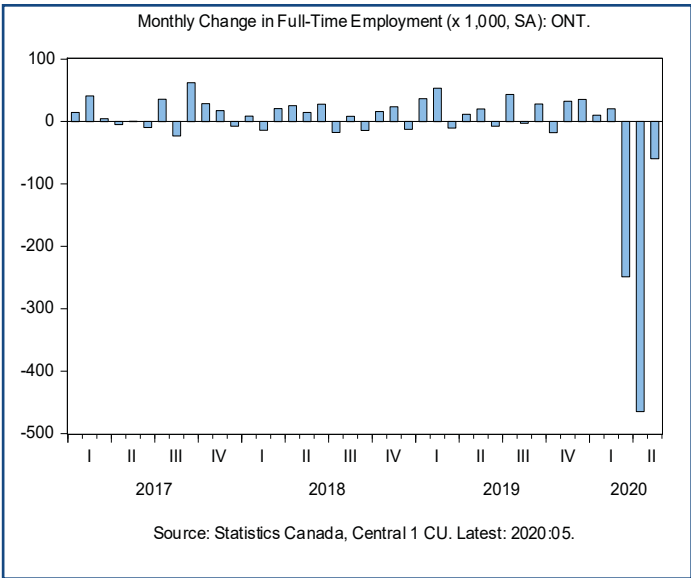
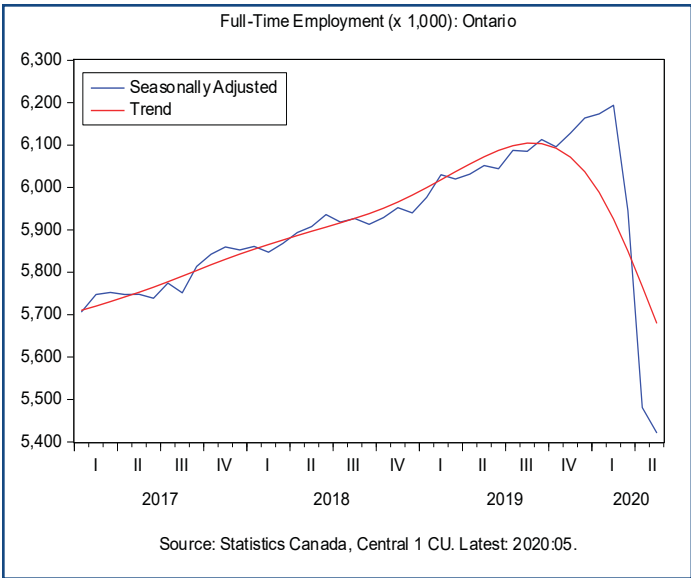
Source: Based on Statistics Canada data, Central 1 Credit Union



Full-Time & Part-Time Employment, Ontario

Period	Full-Time Employment		Part-Time Employment		Full-Time Rate	Part-Time Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	5,412.0	0.7	1,290.6	0.5	80.7	19.3
2013	5,489.4	1.4	1,334.0	3.4	80.4	19.6
2014	5,539.9	0.9	1,338.0	0.3	80.5	19.5
2015	5,618.2	1.4	1,305.0	-2.5	81.2	18.8
2016	5,672.6	1.0	1,327.0	1.7	81.0	19.0
2017	5,778.7	1.9	1,349.3	1.7	81.1	18.9
2018	5,909.0	2.3	1,333.4	-1.2	81.6	18.4
2019	6,065.8	2.7	1,386.9	4.0	81.4	18.6
2019 YTD*	5,935.7		1,398.9		80.9	19.1
2020 YTD*	5,754.4	-3.1	1,208.9	-13.6	82.6	17.4
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M03	6,019.9	-0.2	1,360.1	0.5	81.6	18.4
2019M04	6,031.4	0.2	1,391.0	2.3	81.3	18.7
2019M05	6,051.5	0.3	1,383.9	-0.5	81.4	18.6
2019M06	6,044.3	-0.1	1,388.9	0.4	81.3	18.7
2019M07	6,087.6	0.7	1,342.8	-3.3	81.9	18.1
2019M08	6,085.1	0.0	1,400.3	4.3	81.3	18.7
2019M09	6,113.2	0.5	1,406.1	0.4	81.3	18.7
2019M10	6,095.7	-0.3	1,411.7	0.4	81.2	18.8
2019M11	6,128.2	0.5	1,397.1	-1.0	81.4	18.6
2019M12	6,163.7	0.6	1,378.6	-1.3	81.7	18.3
2020M01	6,173.7	0.2	1,384.6	0.4	81.7	18.3
2020M02	6,194.0	0.3	1,361.1	-1.7	82.0	18.0
2020M03	5,945.5	-4.0	1,206.8	-11.3	83.1	16.9
2020M04	5,481.1	-7.8	982.0	-18.6	84.8	15.2
2020M05	5,421.9	-1.1	976.8	-0.5	84.7	15.3

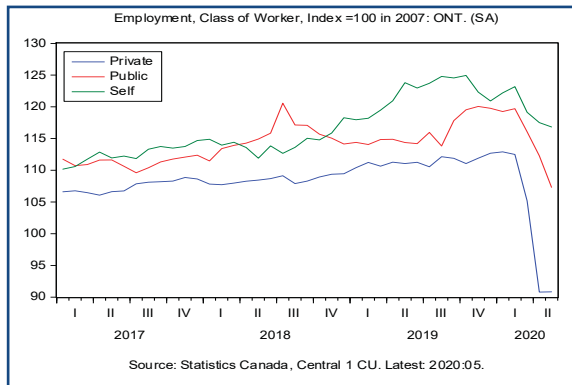
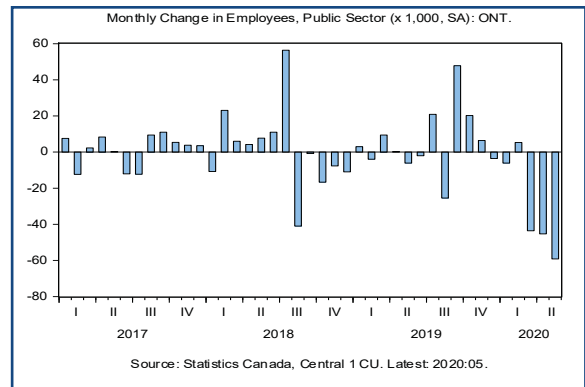
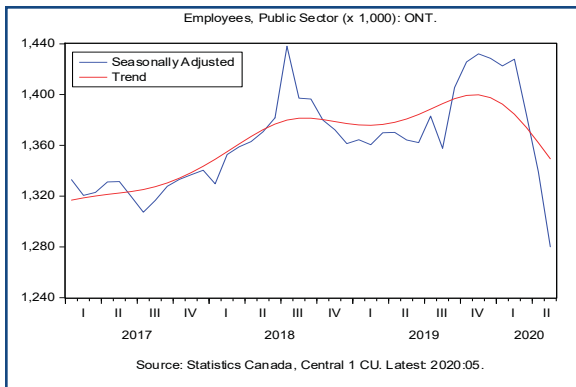
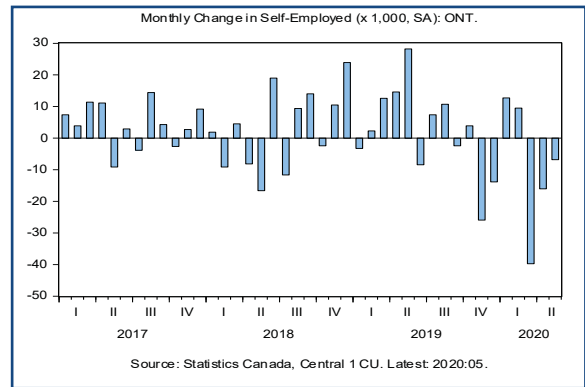
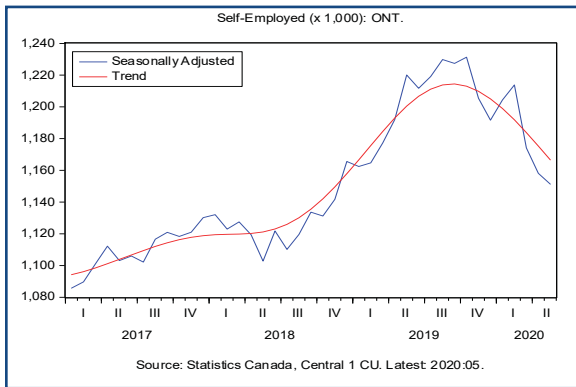
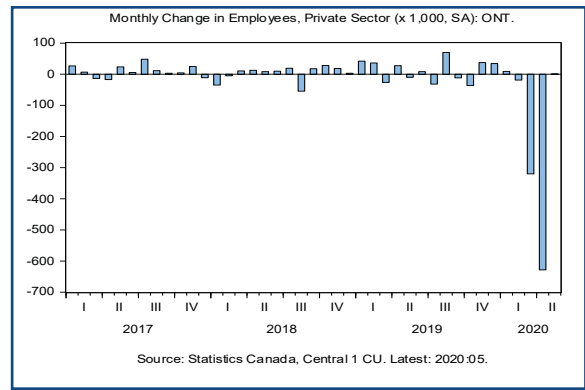
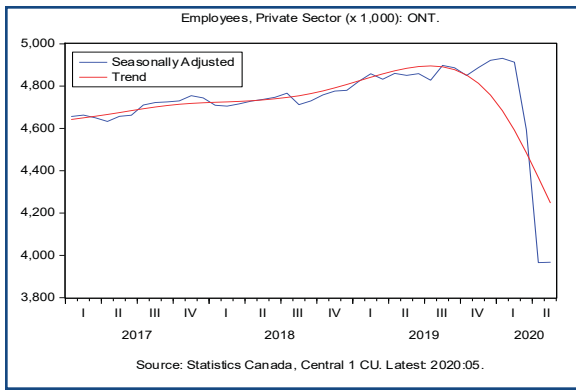
Source: Based on Statistics Canada data, Central 1 Credit Union



Employment by Class of Worker, Ontario

Period	Employees, Private Sector		Employees, Public Sector		Self-Employed	
	x 1,000	% Change	x 1,000	% Change	x 1,000	% Change
Average of Unadjusted Monthly Data						
2012	4,373.0	0.8	1,286.1	-0.6	1,043.5	1.9
2013	4,447.0	1.7	1,314.0	2.2	1,062.5	1.8
2014	4,517.0	1.6	1,305.5	-0.6	1,055.5	-0.7
2015	4,540.7	0.5	1,294.2	-0.9	1,088.3	3.1
2016	4,597.3	1.2	1,306.4	0.9	1,095.9	0.7
2017	4,690.6	2.0	1,329.1	1.7	1,108.3	1.1
2018	4,740.6	1.1	1,376.7	3.6	1,125.1	1.5
2019	4,863.4	2.6	1,385.9	0.7	1,203.3	7.0
2019 YTD*	4,789.1		1,375.5		1,170.0	5.5
2020 YTD*	4,422.4	-7.7	1,378.5	0.2	1,162.4	-0.6
* YTD = Calendar year-to-date						
Seasonally Adjusted Monthly Data						
2019M03	4,832.7	-0.5	1,369.9	0.7	1,177.3	1.1
2019M04	4,860.3	0.6	1,370.2	0.0	1,191.9	1.2
2019M05	4,851.1	-0.2	1,364.2	-0.4	1,220.1	2.4
2019M06	4,859.3	0.2	1,362.2	-0.1	1,211.7	-0.7
2019M07	4,828.1	-0.6	1,383.1	1.5	1,219.1	0.6
2019M08	4,897.9	1.4	1,357.7	-1.8	1,229.8	0.9
2019M09	4,886.5	-0.2	1,405.5	3.5	1,227.4	-0.2
2019M10	4,850.4	-0.7	1,425.7	1.4	1,231.3	0.3
2019M11	4,887.8	0.8	1,432.1	0.4	1,205.4	-2.1
2019M12	4,922.1	0.7	1,428.6	-0.2	1,191.6	-1.1
2020M01	4,931.4	0.2	1,422.6	-0.4	1,204.3	1.1
2020M02	4,913.3	-0.4	1,427.9	0.4	1,213.8	0.8
2020M03	4,593.8	-6.5	1,384.4	-3.0	1,174.1	-3.3
2020M04	3,965.8	-13.7	1,339.2	-3.3	1,158.1	-1.4
2020M05	3,967.2	0.0	1,280.1	-4.4	1,151.3	-0.6

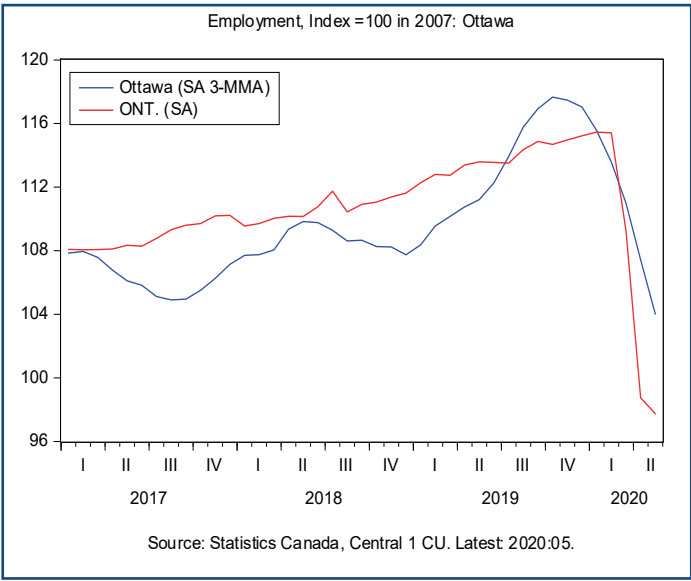
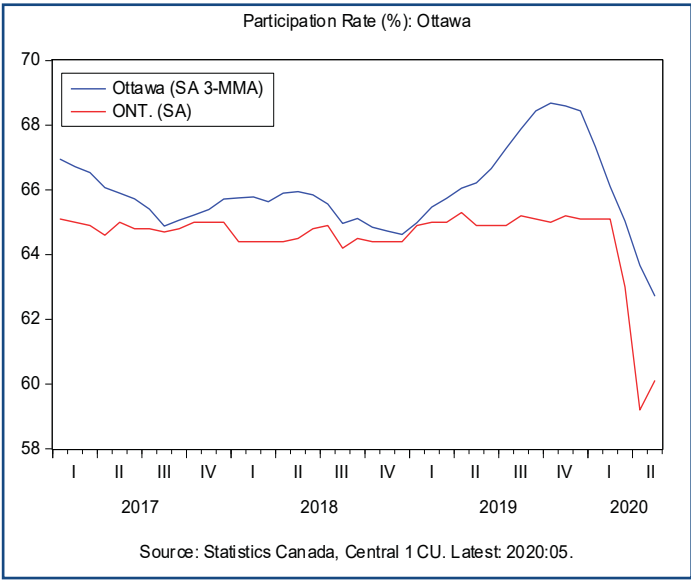
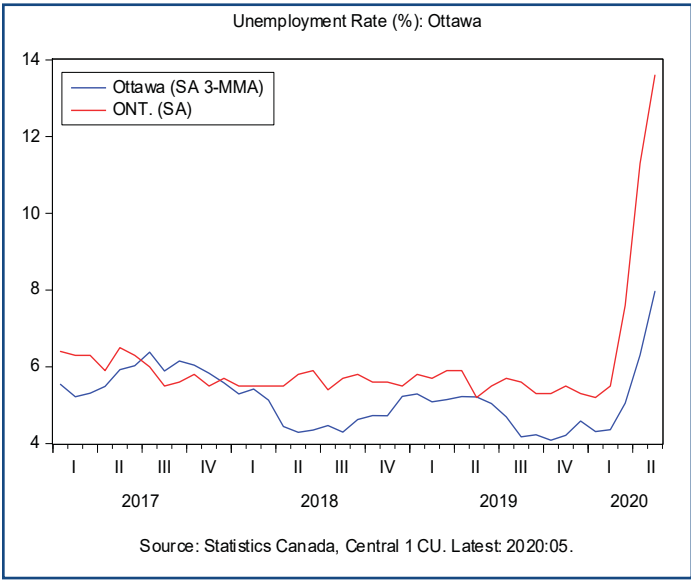
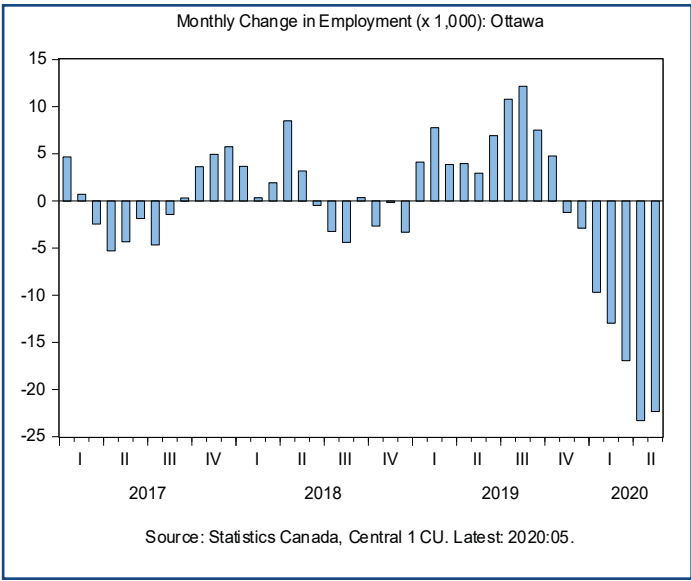
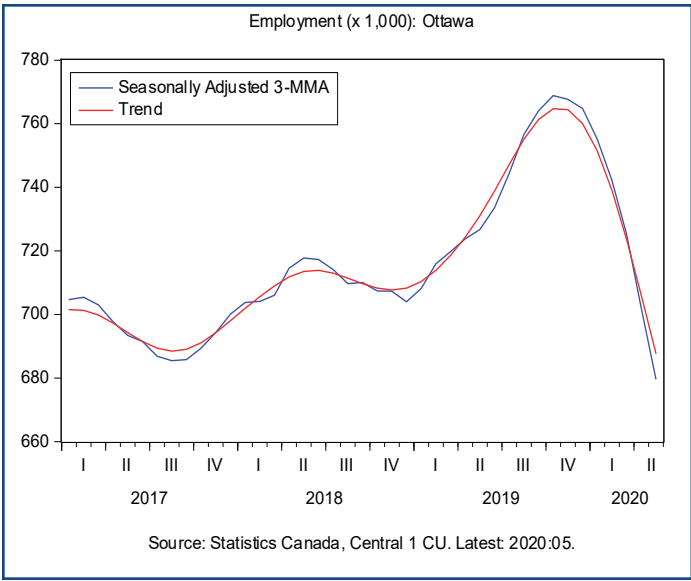
Source: Based on Statistics Canada data, Central 1 Credit Union



Ottawa

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	742.7	2.3	695.0	2.3	6.5	69.7
2013	731.7	-1.5	684.6	-1.5	6.5	67.9
2014	746.9	2.1	697.8	1.9	6.6	68.7
2015	736.1	-1.4	688.2	-1.4	6.5	67.1
2016	740.5	0.6	692.4	0.6	6.5	66.8
2017	737.4	-0.4	695.3	0.4	5.7	65.8
2018	745.2	1.0	709.7	2.1	4.8	65.3
2019	782.5	5.0	746.0	5.1	4.7	67.3
2019 YTD*	753.9		715.5		5.1	65.3
2020 YTD*	758.7	0.6	717.5	0.3	5.4	64.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	758.8	0.6	719.8	0.5	5.1	65.7
2019M04	763.6	0.6	723.7	0.5	5.2	66.1
2019M05	766.7	0.4	726.7	0.4	5.2	66.2
2019M06	772.6	0.8	733.6	1.0	5.0	66.7
2019M07	781.1	1.1	744.4	1.5	4.7	67.3
2019M08	789.5	1.1	756.6	1.6	4.2	67.9
2019M09	797.8	1.1	764.1	1.0	4.2	68.4
2019M10	801.6	0.5	768.9	0.6	4.1	68.7
2019M11	801.4	0.0	767.7	-0.2	4.2	68.6
2019M12	801.6	0.0	764.8	-0.4	4.6	68.4
2020M01	789.2	-1.5	755.1	-1.3	4.3	67.3
2020M02	776.0	-1.7	742.2	-1.7	4.4	66.1
2020M03	763.9	-1.6	725.3	-2.3	5.1	65.0
2020M04	749.2	-1.9	702.0	-3.2	6.3	63.7
2020M05	738.5	-1.4	679.7	-3.2	8.0	62.7

Source: Based on Statistics Canada data, Central 1 Credit Union



Kingston-Pembroke

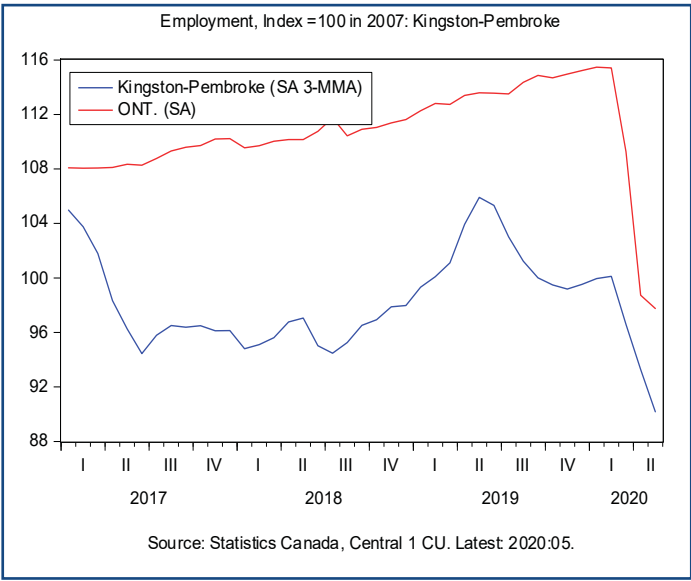
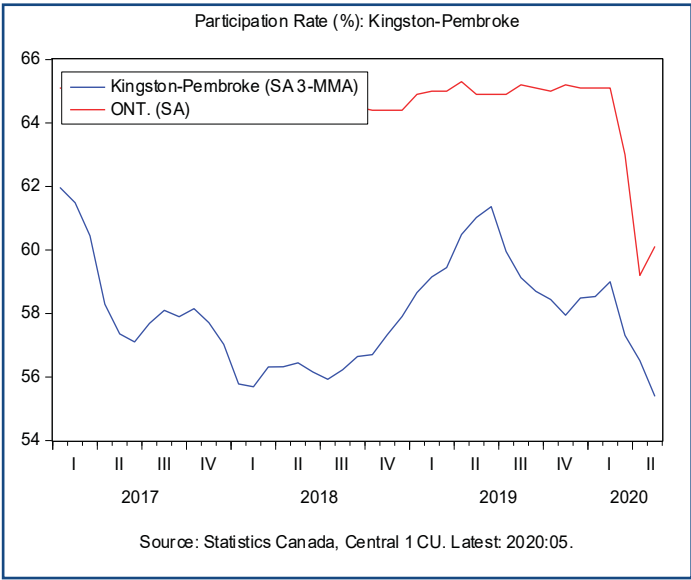
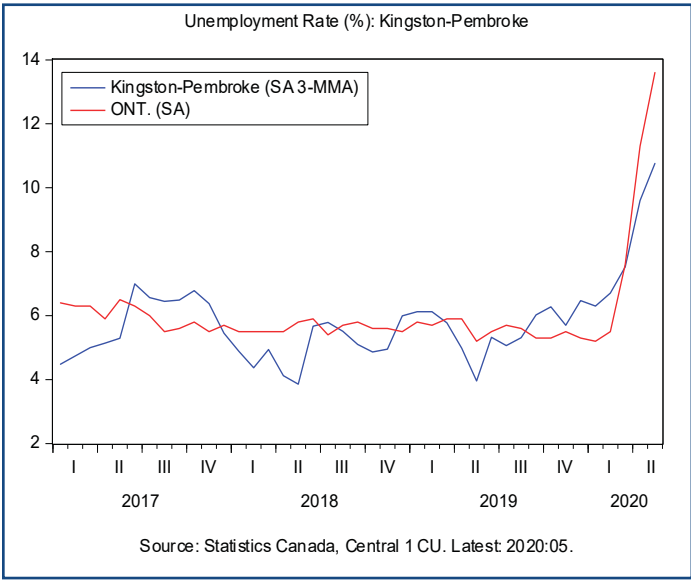
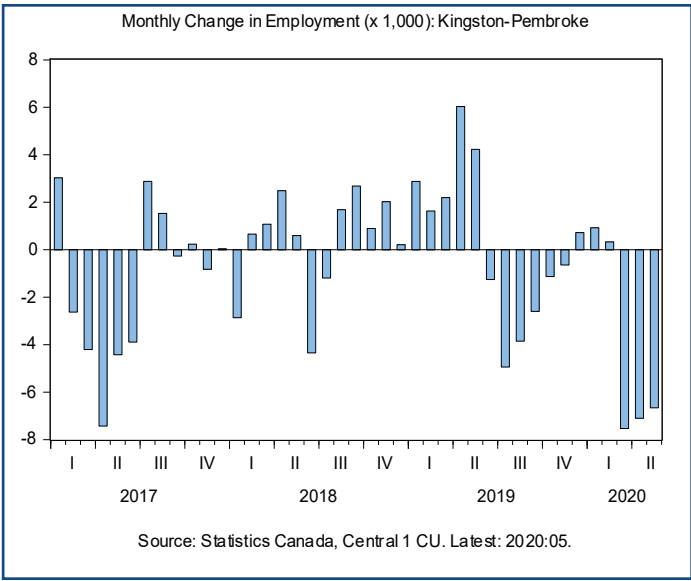
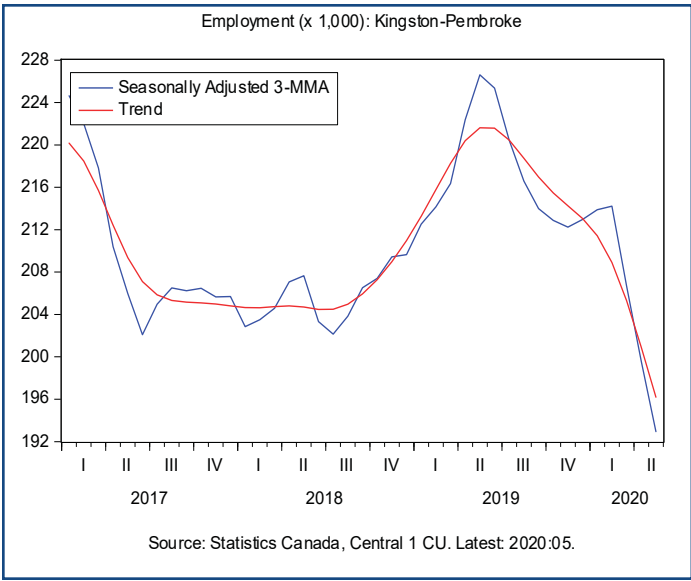
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	230.3	-2.0	213.7	-1.8	7.2	61.6
2013	230.2	0.0	213.9	0.1	7.1	61.3
2014	229.3	-0.4	210.1	-1.8	8.4	61.0
2015	216.8	-5.5	201.0	-4.3	7.2	57.5
2016	226.0	4.3	212.5	5.7	6.0	59.7
2017	221.0	-2.2	208.1	-2.0	5.8	58.1
2018	217.6	-1.5	206.3	-0.9	5.2	56.7
2019	230.5	5.9	217.5	5.5	5.7	59.5

2019 YTD*	229.9		217.4		5.4	59.6
2020 YTD*	222.8	-3.1	204.7	-5.8	8.1	57.2

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	229.6	0.7	216.3	1.0	5.8	59.4
2019M04	234.0	1.9	222.4	2.8	5.0	60.5
2019M05	235.9	0.8	226.6	1.9	4.0	61.0
2019M06	238.0	0.9	225.4	-0.5	5.3	61.4
2019M07	232.2	-2.5	220.4	-2.2	5.1	60.0
2019M08	228.7	-1.5	216.6	-1.7	5.3	59.1
2019M09	227.7	-0.4	214.0	-1.2	6.0	58.7
2019M10	227.1	-0.3	212.9	-0.5	6.3	58.4
2019M11	225.1	-0.9	212.2	-0.3	5.7	57.9
2019M12	227.7	1.2	213.0	0.3	6.5	58.5
2020M01	228.3	0.3	213.9	0.4	6.3	58.5
2020M02	229.6	0.6	214.2	0.2	6.7	59.0
2020M03	223.5	-2.7	206.7	-3.5	7.5	57.3
2020M04	220.8	-1.2	199.6	-3.4	9.6	56.5
2020M05	216.2	-2.1	192.9	-3.3	10.8	55.4

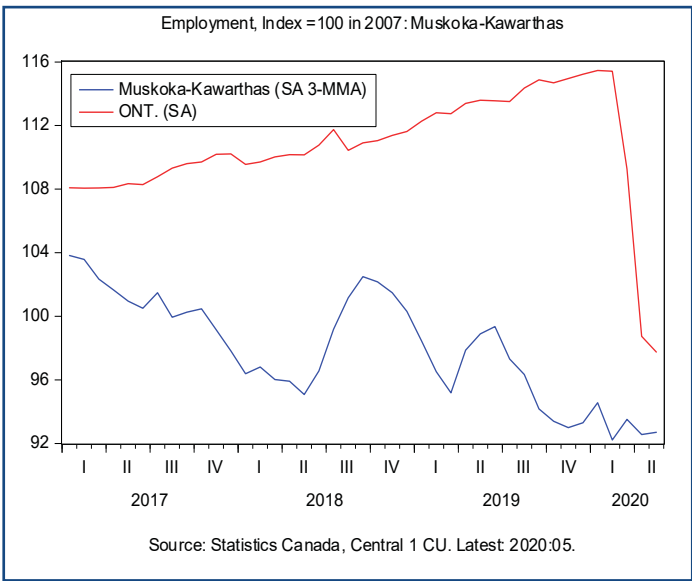
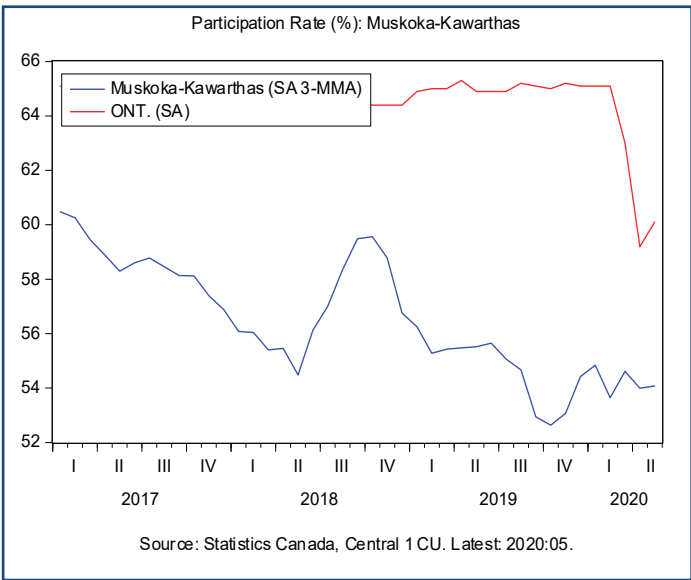
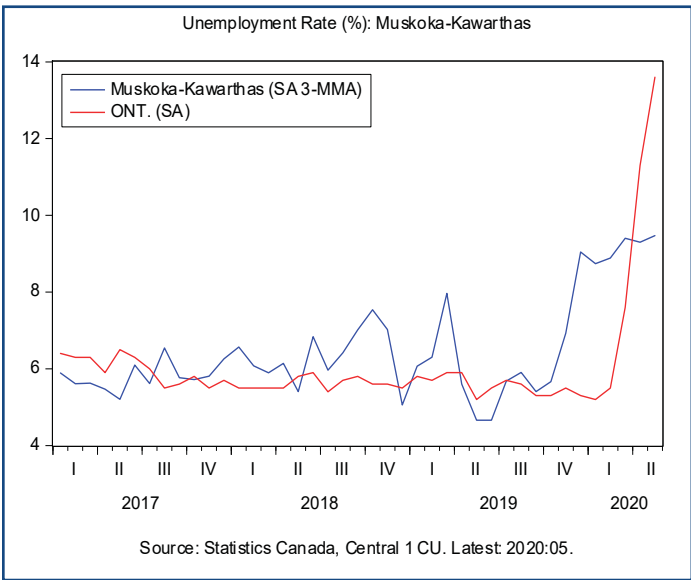
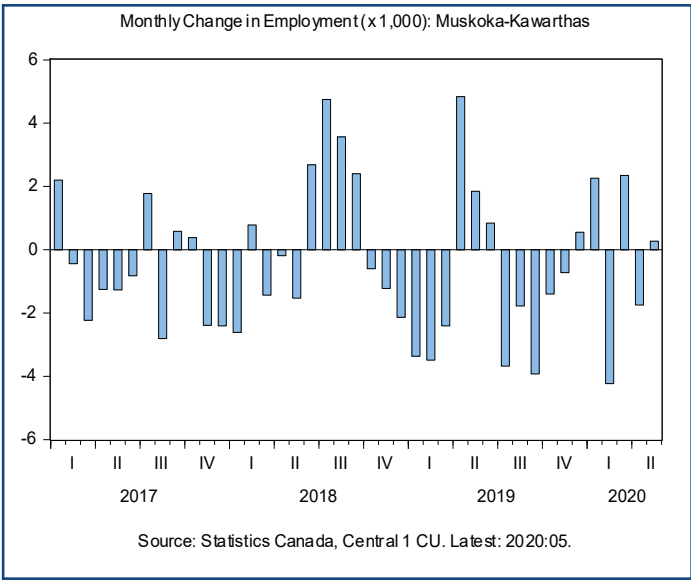
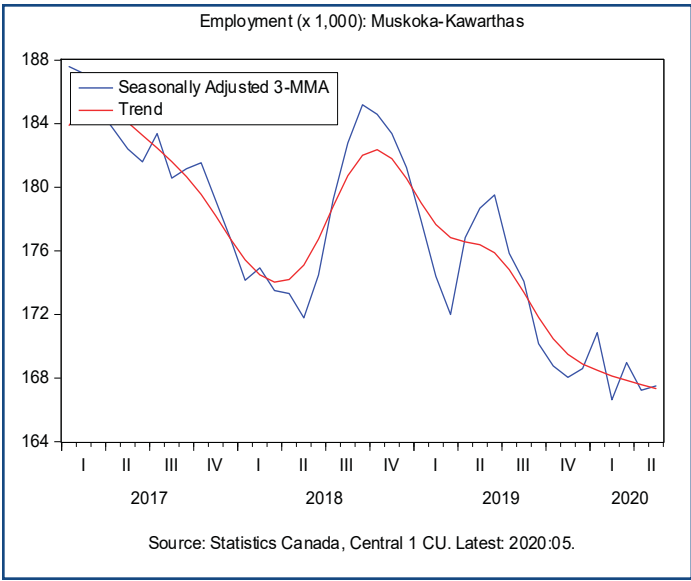
Source: Based on Statistics Canada data, Central 1 Credit Union



Muskoka-Kawarthas

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	185.2	-3.9	171.0	-2.6	7.7	57.9
2013	182.9	-1.2	168.5	-1.5	7.9	56.8
2014	198.8	8.7	186.3	10.6	6.3	61.3
2015	181.9	-8.5	167.8	-9.9	7.7	55.8
2016	180.9	-0.5	170.6	1.7	5.8	55.1
2017	192.8	6.6	181.4	6.3	5.9	58.4
2018	190.7	-1.1	179.0	-1.3	6.1	57.0
2019	185.2	-2.9	172.9	-3.4	6.7	54.7
2019 YTD*	184.7		172.8		6.5	54.8
2020 YTD*	182.2	-1.3	164.9	-4.5	9.5	53.4
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	186.9	0.4	172.0	-1.4	8.0	55.4
2019M04	187.3	0.2	176.8	2.8	5.6	55.5
2019M05	187.4	0.0	178.7	1.0	4.7	55.5
2019M06	188.3	0.5	179.5	0.5	4.7	55.7
2019M07	186.4	-1.0	175.8	-2.0	5.7	55.1
2019M08	185.0	-0.8	174.1	-1.0	5.9	54.7
2019M09	179.9	-2.8	170.2	-2.3	5.4	52.9
2019M10	178.9	-0.5	168.8	-0.8	5.7	52.6
2019M11	180.5	0.9	168.0	-0.4	6.9	53.1
2019M12	185.4	2.7	168.6	0.3	9.0	54.4
2020M01	187.2	1.0	170.9	1.3	8.7	54.8
2020M02	182.9	-2.3	166.6	-2.5	8.9	53.6
2020M03	186.5	2.0	169.0	1.4	9.4	54.6
2020M04	184.4	-1.1	167.2	-1.0	9.3	54.0
2020M05	185.0	0.3	167.5	0.2	9.5	54.1

Source: Based on Statistics Canada data, Central 1 Credit Union



Toronto

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	3,411.3	1.5	3,112.2	1.1	8.8	67.0
2013	3,528.8	3.4	3,240.3	4.1	8.2	68.0
2014	3,524.7	-0.1	3,241.1	0.0	8.1	66.8
2015	3,575.5	1.4	3,320.5	2.4	7.1	66.7
2016	3,624.7	1.4	3,373.3	1.6	6.9	66.6
2017	3,677.6	1.5	3,442.9	2.1	6.4	66.3
2018	3,748.7	1.9	3,521.6	2.3	6.1	66.0
2019	3,881.8	3.6	3,653.0	3.7	5.9	66.7

2019 YTD*	3,811.4		3,577.1		6.1	66.1
2020 YTD*	3,803.3	-0.2	3,531.7	-1.3	7.1	64.4

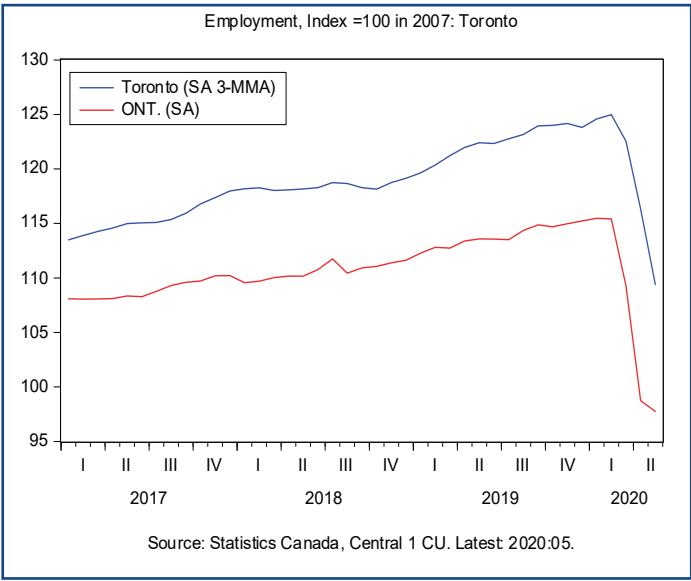
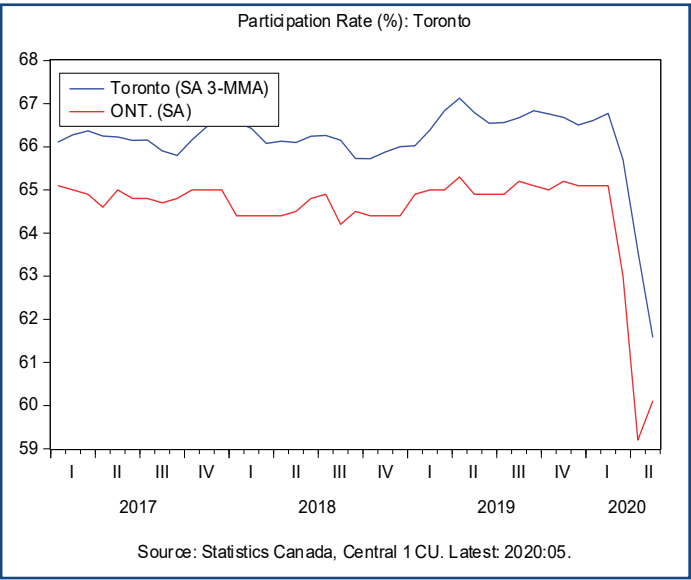
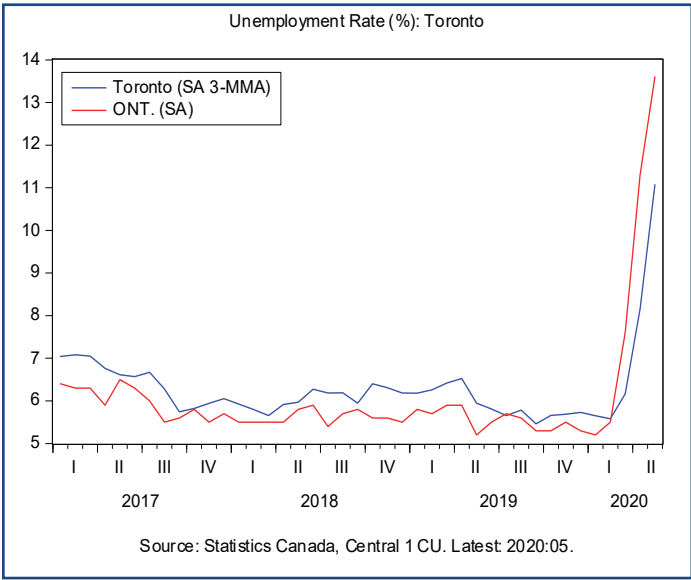
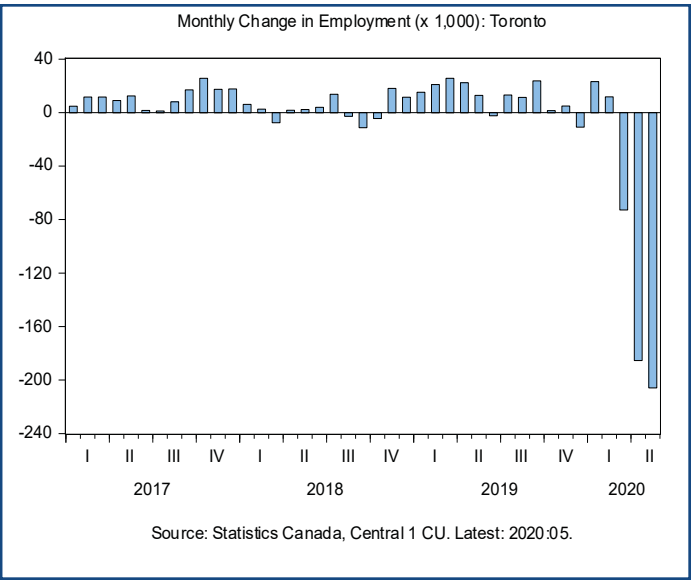
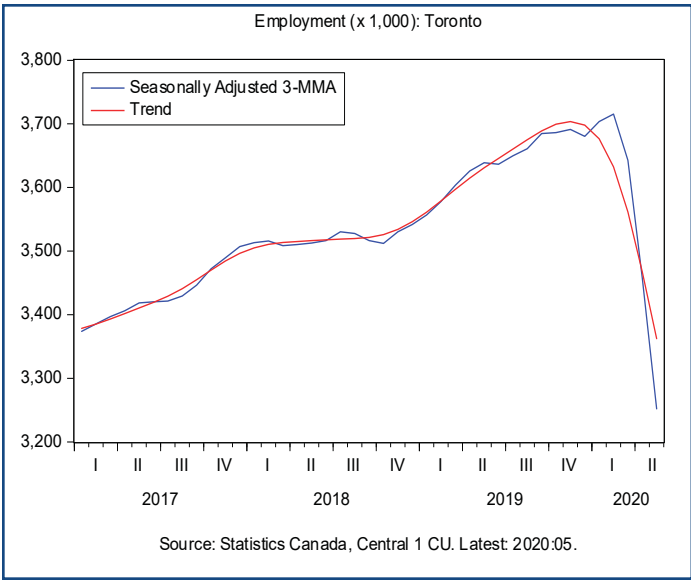
* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	3,850.7	0.9	3,603.5	0.7	6.4	66.8
2019M04	3,879.1	0.7	3,625.9	0.6	6.5	67.1
2019M05	3,868.9	-0.3	3,638.8	0.4	5.9	66.8
2019M06	3,860.9	-0.2	3,636.6	-0.1	5.8	66.5
2019M07	3,868.5	0.2	3,649.7	0.4	5.7	66.6
2019M08	3,885.8	0.4	3,661.1	0.3	5.8	66.7
2019M09	3,897.6	0.3	3,684.8	0.6	5.5	66.8
2019M10	3,907.4	0.2	3,686.3	0.0	5.7	66.8
2019M11	3,913.7	0.2	3,691.2	0.1	5.7	66.7
2019M12	3,904.2	-0.2	3,680.5	-0.3	5.7	66.5
2020M01	3,925.5	0.5	3,703.7	0.6	5.7	66.6
2020M02	3,935.1	0.2	3,715.5	0.3	5.6	66.8
2020M03	3,882.1	-1.3	3,642.8	-2.0	6.2	65.7
2020M04	3,764.5	-3.0	3,457.5	-5.1	8.2	63.6
2020M05	3,656.7	-2.9	3,251.9	-5.9	11.1	61.6

Source: Based on Statistics Canada data, Central 1 Credit Union

-117.5

-185.3



Kitchener-Waterloo-Barrie

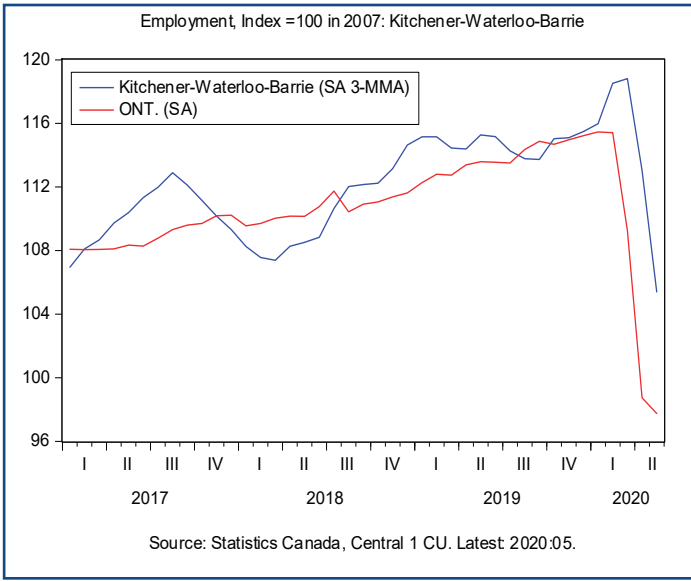
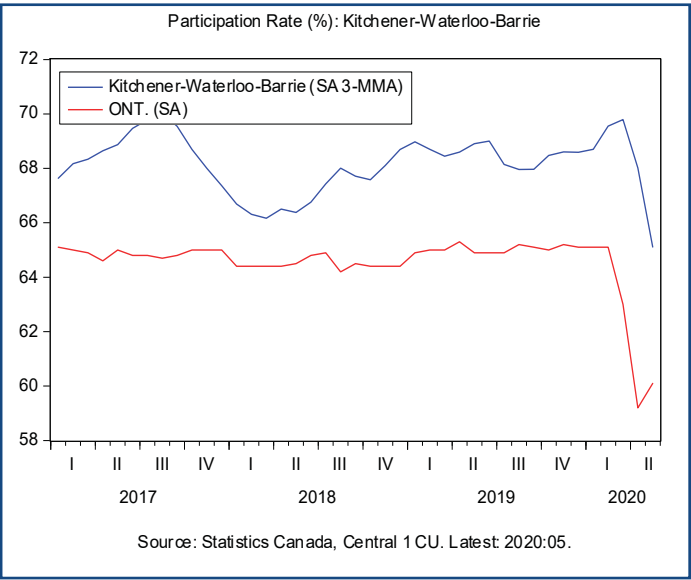
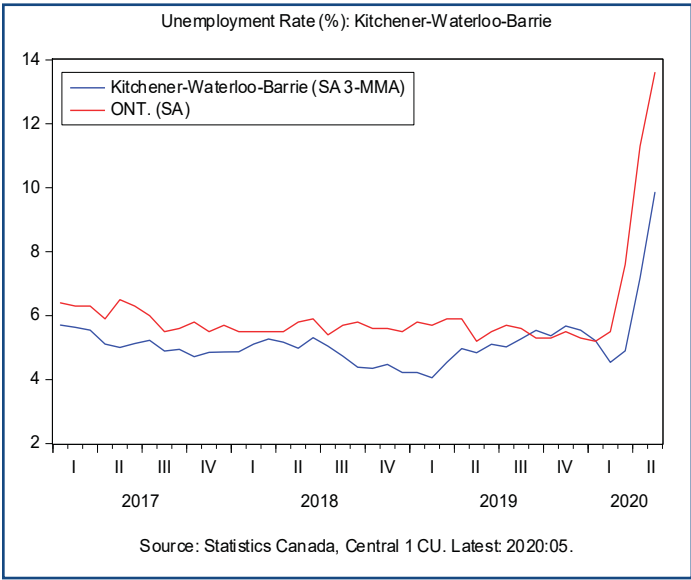
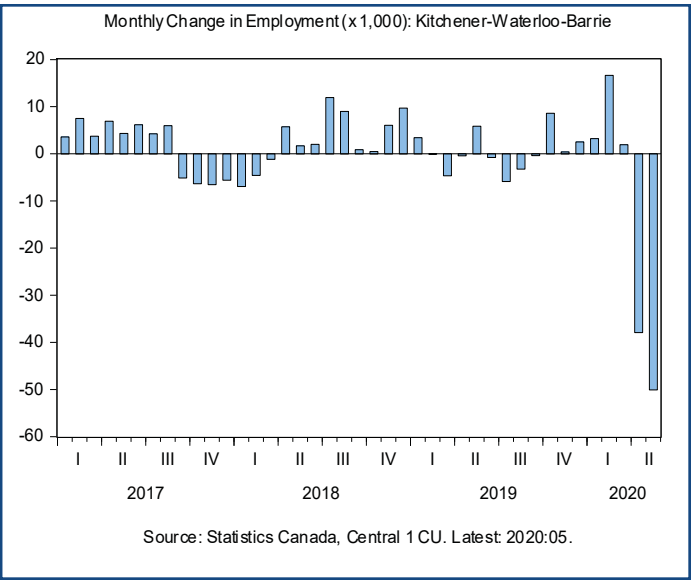
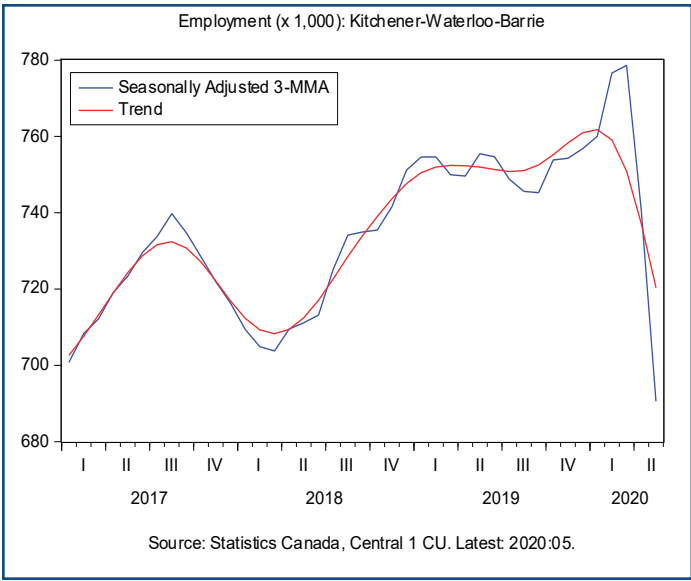
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	722.5	-0.8	674.8	-0.2	6.6	69.9
2013	741.2	2.6	693.5	2.8	6.4	70.6
2014	747.9	0.9	704.6	1.6	5.8	70.3
2015	751.1	0.4	710.6	0.9	5.4	69.7
2016	746.7	-0.6	706.1	-0.6	5.4	68.4
2017	762.5	2.1	723.7	2.5	5.1	68.7
2018	762.5	0.0	726.4	0.4	4.8	67.4
2019	793.0	4.0	752.3	3.6	5.2	68.5

2019 YTD*	778.1		741.0		4.8	67.8
2020 YTD*	788.7	1.4	737.2	-0.5	6.5	67.3

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	785.6	-0.1	750.0	-0.6	4.5	68.4
2019M04	788.8	0.4	749.6	-0.1	5.0	68.6
2019M05	793.9	0.6	755.4	0.8	4.8	68.9
2019M06	795.3	0.2	754.7	-0.1	5.1	69.0
2019M07	788.5	-0.9	748.8	-0.8	5.0	68.1
2019M08	787.1	-0.2	745.6	-0.4	5.3	68.0
2019M09	789.0	0.2	745.3	0.0	5.5	68.0
2019M10	796.6	1.0	753.9	1.2	5.4	68.5
2019M11	799.7	0.4	754.3	0.1	5.7	68.6
2019M12	801.2	0.2	756.8	0.3	5.5	68.6
2020M01	801.8	0.1	760.0	0.4	5.2	68.7
2020M02	813.6	1.5	776.7	2.2	4.5	69.5
2020M03	818.7	0.6	778.6	0.2	4.9	69.8
2020M04	798.0	-2.5	740.7	-4.9	7.2	68.0
2020M05	766.1	-4.0	690.7	-6.8	9.9	65.1

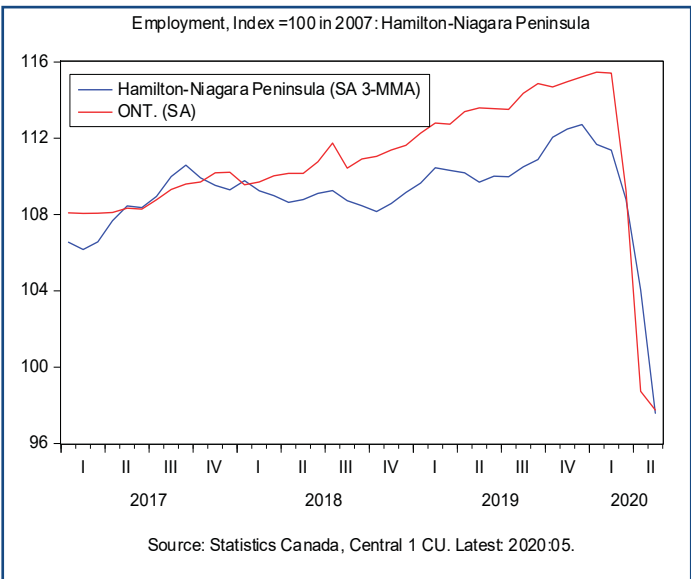
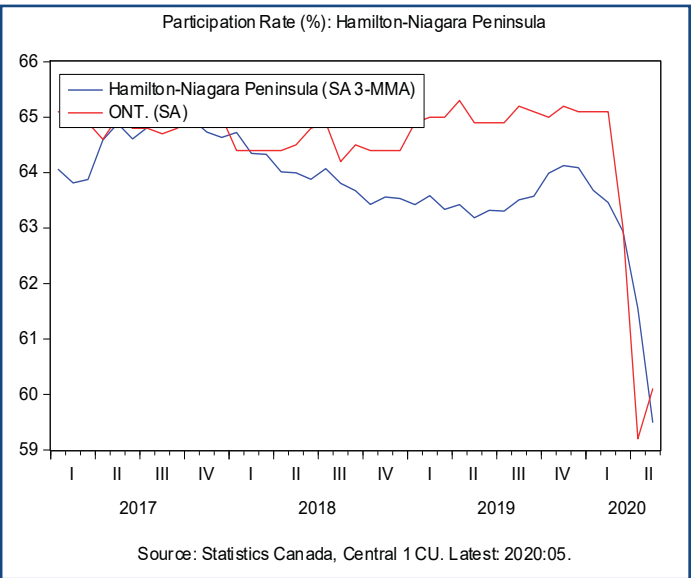
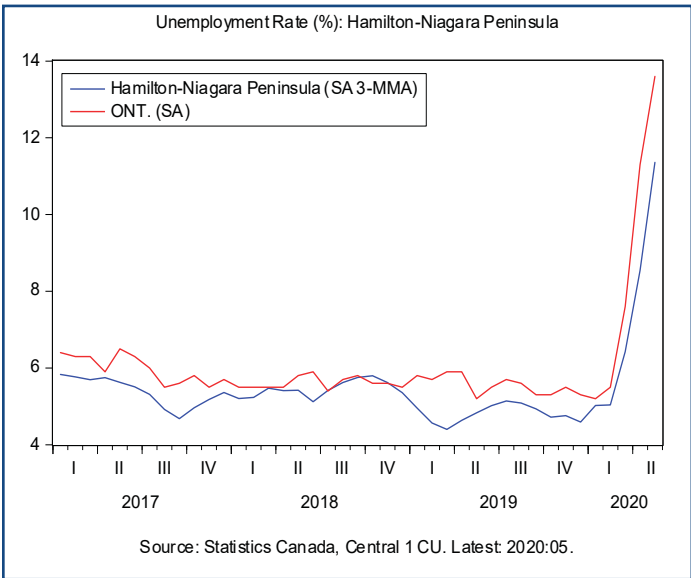
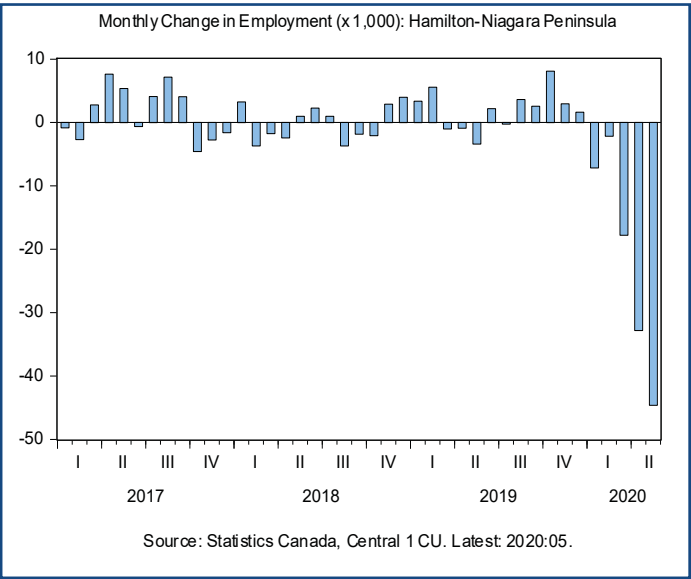
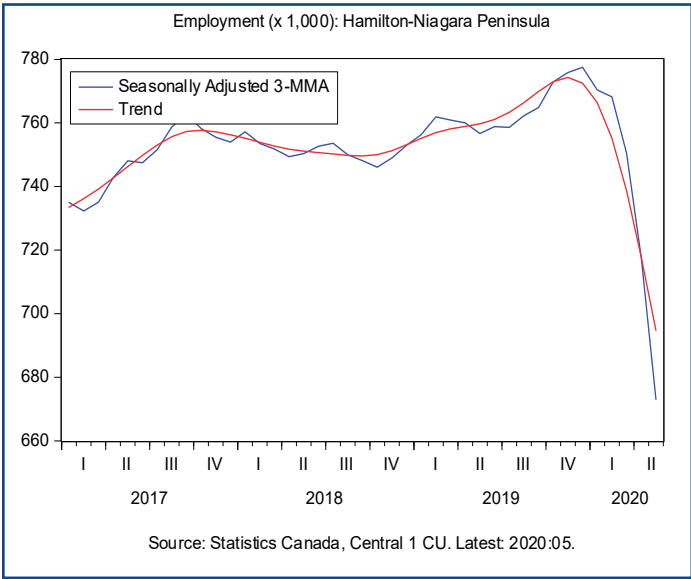
Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6
2019 YTD*	788.6		751.2		4.7	62.8
2020 YTD*	785.4	-0.4	728.4	-3.0	7.3	61.6
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	795.9	-0.3	760.9	-0.1	4.4	63.3
2019M04	797.0	0.1	760.0	-0.1	4.6	63.4
2019M05	795.1	-0.2	756.7	-0.4	4.8	63.2
2019M06	798.9	0.5	758.8	0.3	5.0	63.3
2019M07	799.7	0.1	758.6	0.0	5.1	63.3
2019M08	803.1	0.4	762.2	0.5	5.1	63.5
2019M09	804.5	0.2	764.8	0.3	4.9	63.6
2019M10	811.2	0.8	772.9	1.1	4.7	64.0
2019M11	814.6	0.4	775.9	0.4	4.8	64.1
2019M12	814.9	0.0	777.5	0.2	4.6	64.1
2020M01	811.1	-0.5	770.4	-0.9	5.0	63.7
2020M02	809.0	-0.3	768.2	-0.3	5.0	63.5
2020M03	802.0	-0.9	750.5	-2.3	6.4	62.9
2020M04	784.7	-2.2	717.7	-4.4	8.5	61.5
2020M05	759.3	-3.2	673.1	-6.2	11.4	59.5

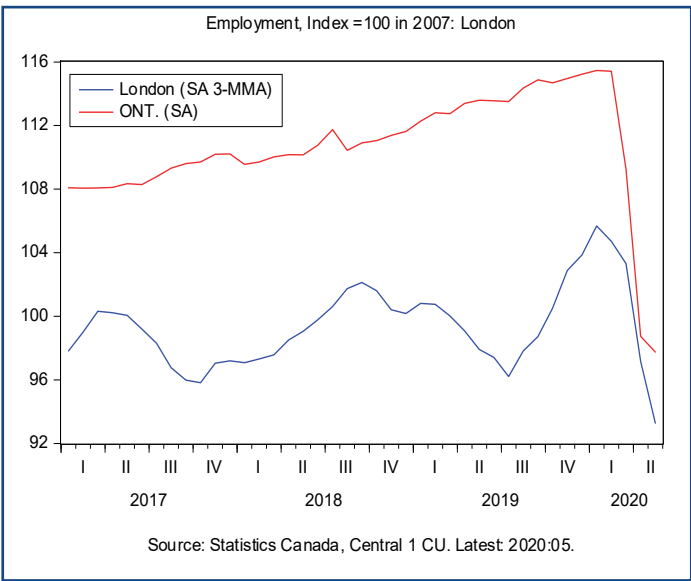
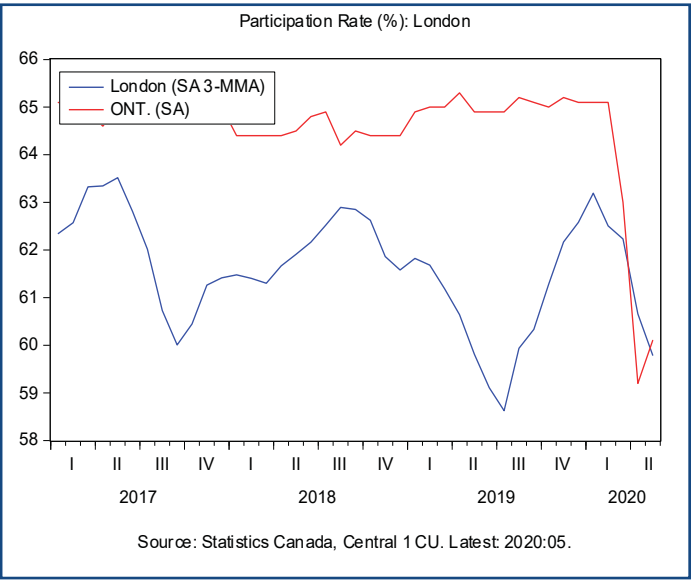
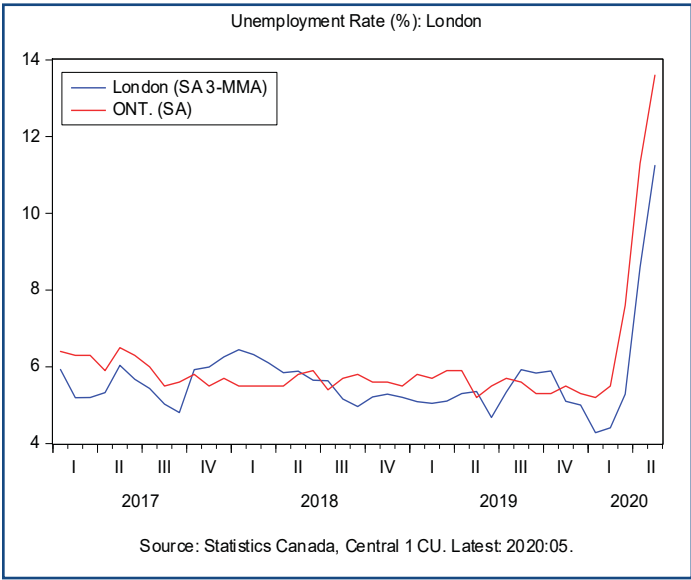
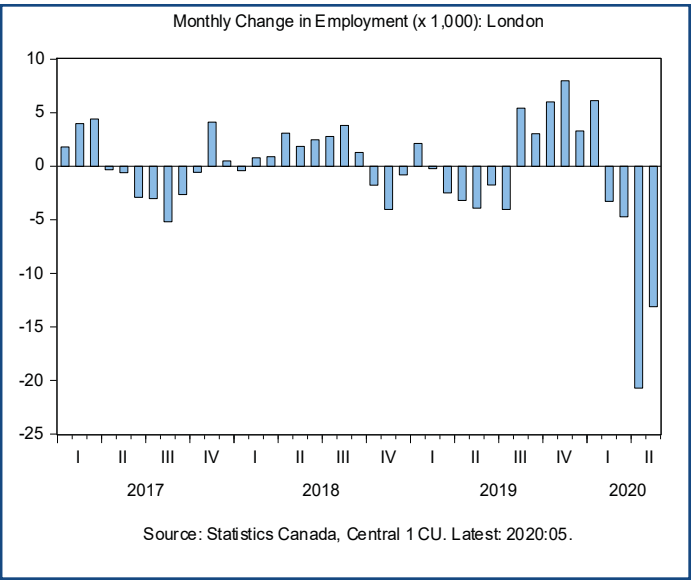
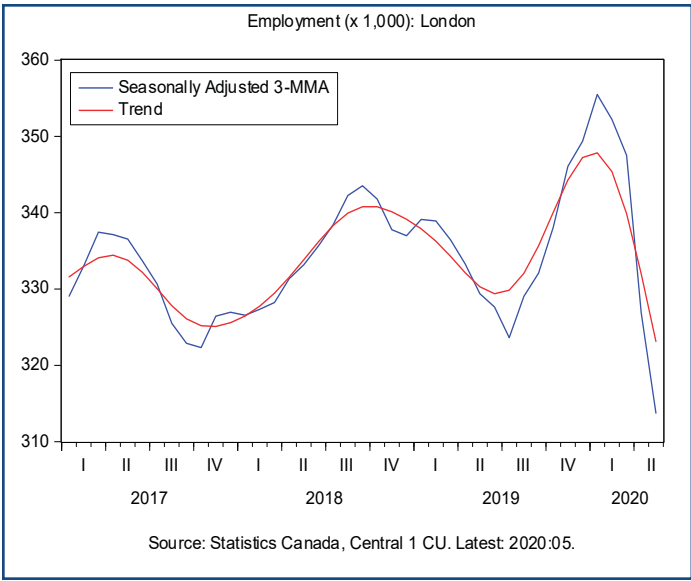
Source: Based on Statistics Canada data, Central 1 Credit Union



London

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	350.9	0.4	322.8	1.0	8.0	65.2
2013	351.3	0.1	323.7	0.3	7.9	64.6
2014	349.3	-0.6	324.9	0.4	7.0	63.6
2015	351.1	0.5	330.4	1.7	5.9	63.4
2016	352.5	0.4	330.9	0.1	6.1	63.2
2017	349.5	-0.8	330.1	-0.2	5.6	61.9
2018	355.9	1.8	336.1	1.8	5.6	62.0
2019	355.0	-0.3	336.3	0.1	5.3	60.9
2019 YTD*	350.4		332.6		5.1	60.5
2020 YTD*	360.2	2.8	336.4	1.1	6.6	61.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	354.6	-0.7	336.5	-0.7	5.1	61.2
2019M04	351.9	-0.7	333.3	-0.9	5.3	60.6
2019M05	348.0	-1.1	329.4	-1.2	5.4	59.8
2019M06	343.7	-1.2	327.7	-0.5	4.7	59.1
2019M07	341.9	-0.5	323.6	-1.2	5.3	58.6
2019M08	349.8	2.3	329.0	1.7	5.9	59.9
2019M09	352.7	0.8	332.1	0.9	5.8	60.3
2019M10	359.3	1.9	338.1	1.8	5.9	61.3
2019M11	364.7	1.5	346.1	2.4	5.1	62.2
2019M12	367.8	0.8	349.4	1.0	5.0	62.6
2020M01	371.4	1.0	355.5	1.8	4.3	63.2
2020M02	368.5	-0.8	352.2	-0.9	4.4	62.5
2020M03	366.9	-0.4	347.5	-1.3	5.3	62.2
2020M04	357.6	-2.6	326.8	-6.0	8.6	60.7
2020M05	353.5	-1.1	313.7	-4.0	11.2	59.8

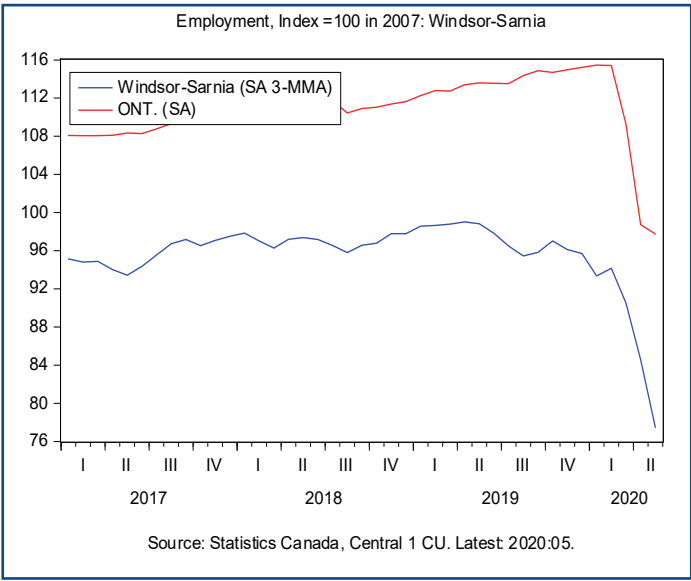
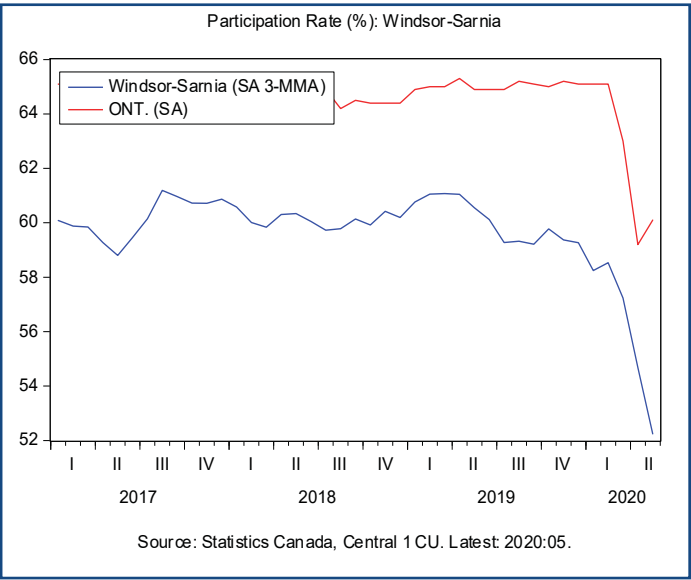
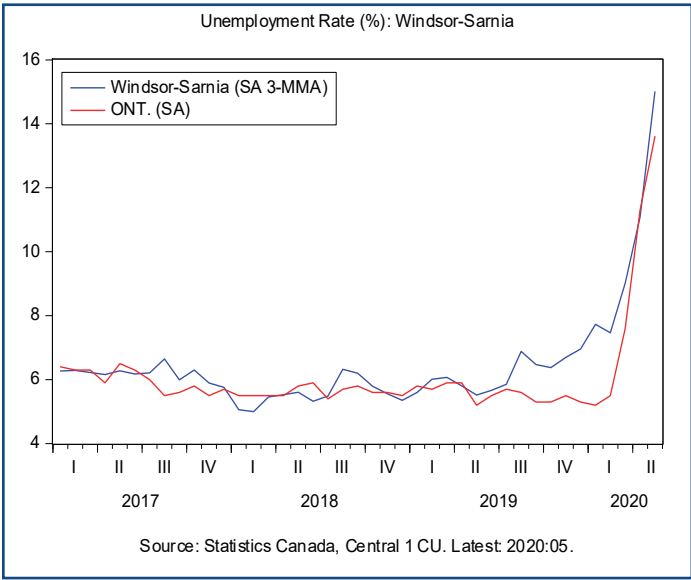
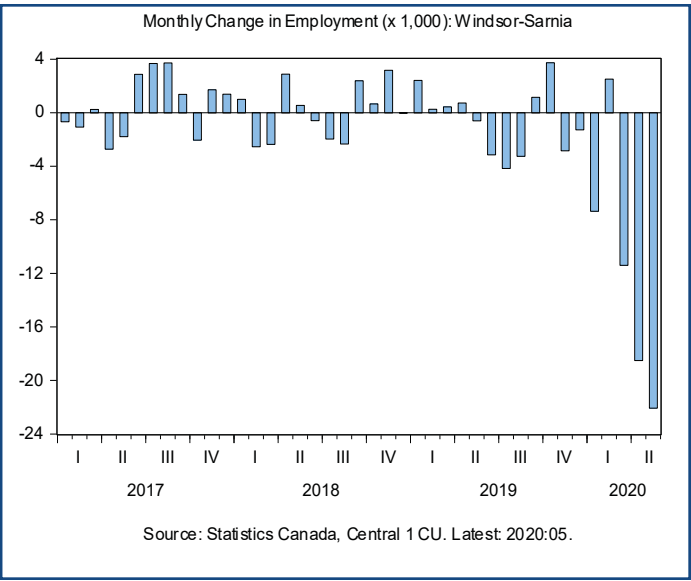
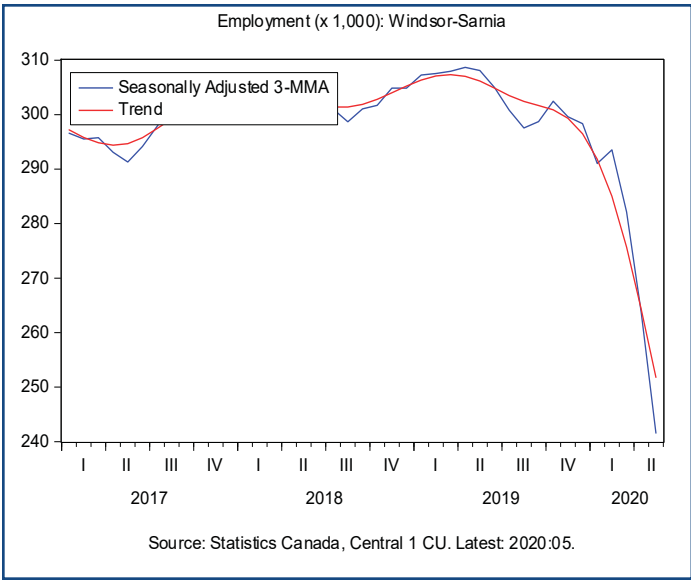
Source: Based on Statistics Canada data, Central 1 Credit Union



Hamilton-Niagara Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	760.8	0.7	705.7	0.7	7.2	65.1
2013	751.2	-1.3	697.5	-1.2	7.2	63.7
2014	755.9	0.6	706.4	1.3	6.6	63.6
2015	765.2	1.2	719.1	1.8	6.0	63.9
2016	770.6	0.7	721.4	0.3	6.4	63.7
2017	792.3	2.8	750.1	4.0	5.3	64.6
2018	794.8	0.3	751.5	0.2	5.5	63.9
2019	803.9	1.1	765.6	1.9	4.7	63.6
2019 YTD*	788.6		751.2		4.7	62.8
2020 YTD*	785.4	-0.4	728.4	-3.0	7.3	61.6
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	795.9	-0.3	760.9	-0.1	4.4	63.3
2019M04	797.0	0.1	760.0	-0.1	4.6	63.4
2019M05	795.1	-0.2	756.7	-0.4	4.8	63.2
2019M06	798.9	0.5	758.8	0.3	5.0	63.3
2019M07	799.7	0.1	758.6	0.0	5.1	63.3
2019M08	803.1	0.4	762.2	0.5	5.1	63.5
2019M09	804.5	0.2	764.8	0.3	4.9	63.6
2019M10	811.2	0.8	772.9	1.1	4.7	64.0
2019M11	814.6	0.4	775.9	0.4	4.8	64.1
2019M12	814.9	0.0	777.5	0.2	4.6	64.1
2020M01	811.1	-0.5	770.4	-0.9	5.0	63.7
2020M02	809.0	-0.3	768.2	-0.3	5.0	63.5
2020M03	802.0	-0.9	750.5	-2.3	6.4	62.9
2020M04	784.7	-2.2	717.7	-4.4	8.5	61.5
2020M05	759.3	-3.2	673.1	-6.2	11.4	59.5

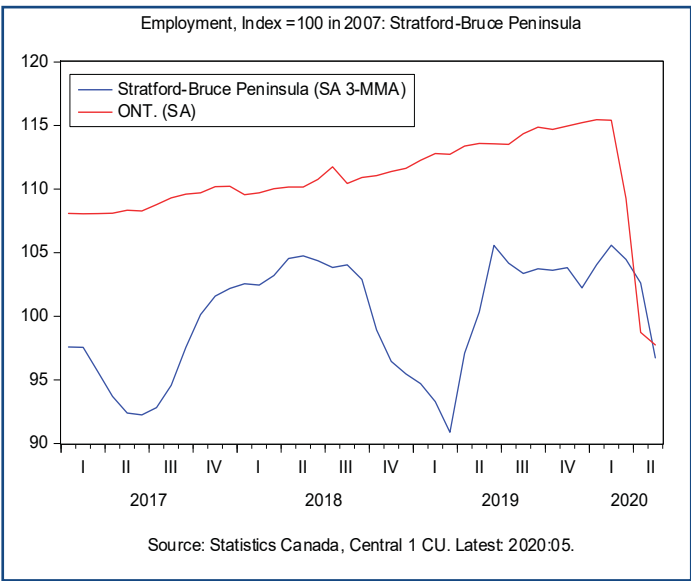
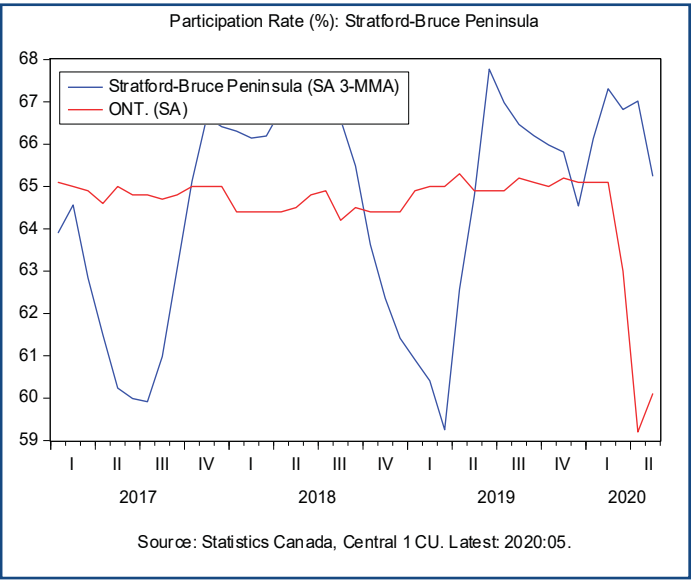
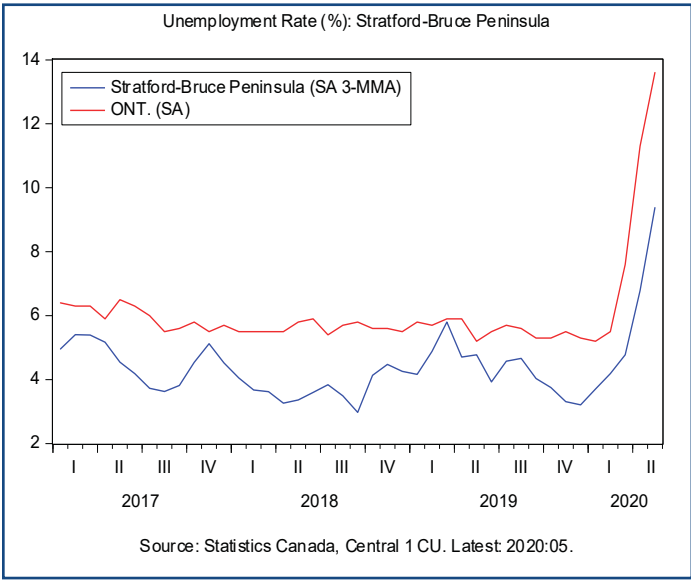
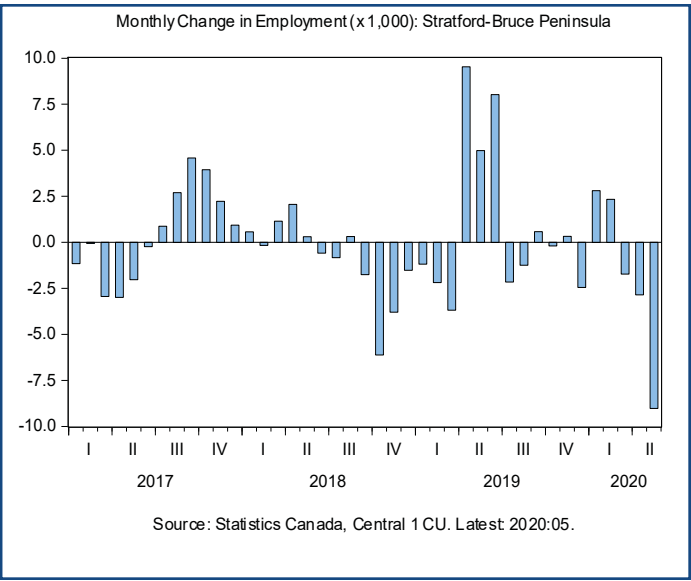
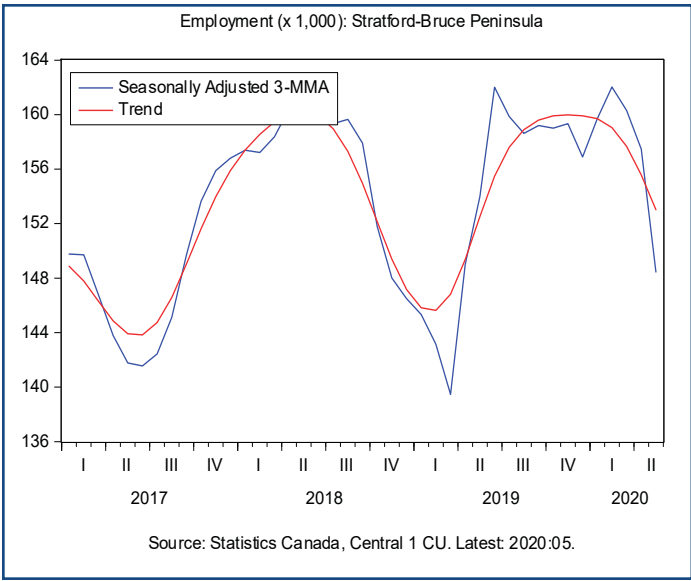
Source: Based on Statistics Canada data, Central 1 Credit Union



Stratford-Bruce Peninsula

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	160.4	-3.9	152.8	-3.1	4.8	65.2
2013	159.8	-0.4	150.6	-1.4	5.7	64.6
2014	158.7	-0.7	151.1	0.3	4.8	63.6
2015	153.8	-3.1	145.1	-4.0	5.7	63.4
2016	152.8	-0.7	145.5	0.3	4.8	63.2
2017	156.1	2.1	149.0	2.4	4.6	61.9
2018	161.8	3.7	155.8	4.6	3.7	62.0
2019	161.5	-0.2	154.7	-0.8	4.3	60.9
2019 YTD*	151.6		143.1		5.6	60.8
2020 YTD*	164.7	8.7	154.1	7.6	6.4	65.6
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	148.1	-1.6	139.5	-2.6	5.8	59.3
2019M04	156.4	5.6	149.0	6.8	4.7	62.6
2019M05	161.7	3.4	154.0	3.3	4.8	64.8
2019M06	168.6	4.3	162.0	5.2	3.9	67.8
2019M07	167.5	-0.7	159.9	-1.3	4.6	67.0
2019M08	166.4	-0.7	158.6	-0.8	4.7	66.5
2019M09	165.9	-0.3	159.2	0.4	4.0	66.2
2019M10	165.2	-0.4	159.0	-0.1	3.8	66.0
2019M11	164.8	-0.3	159.3	0.2	3.3	65.8
2019M12	162.1	-1.6	156.9	-1.5	3.2	64.5
2020M01	165.8	2.3	159.7	1.8	3.7	66.1
2020M02	169.1	2.0	162.0	1.5	4.2	67.3
2020M03	168.4	-0.4	160.3	-1.1	4.8	66.8
2020M04	168.9	0.3	157.5	-1.8	6.8	67.0
2020M05	163.8	-3.0	148.5	-5.7	9.4	65.3

Source: Based on Statistics Canada data, Central 1 Credit Union



Northeast

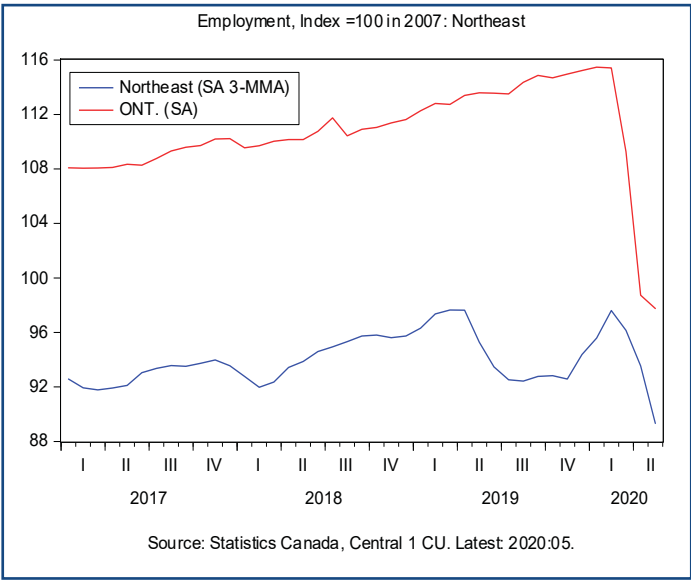
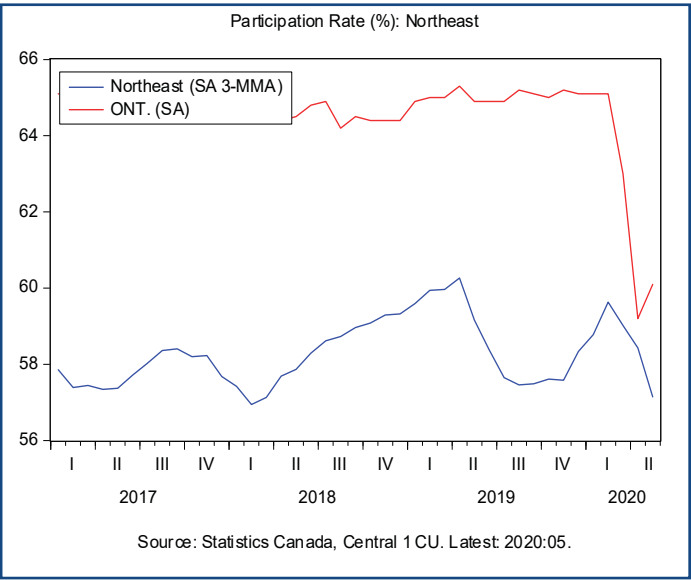
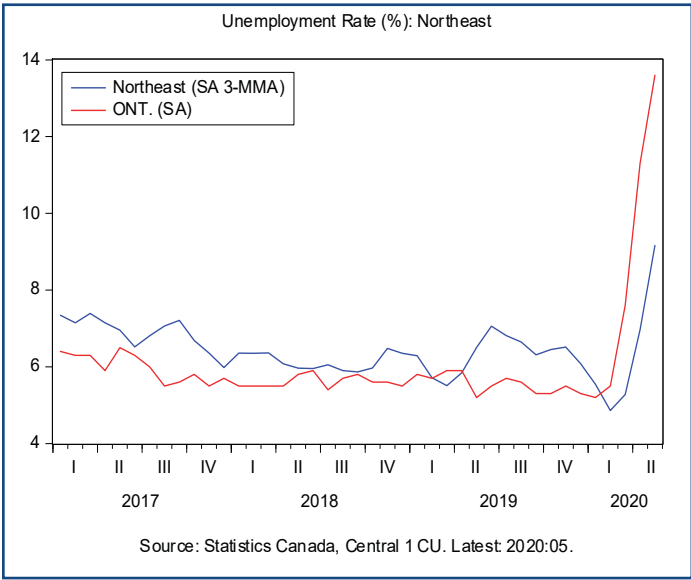
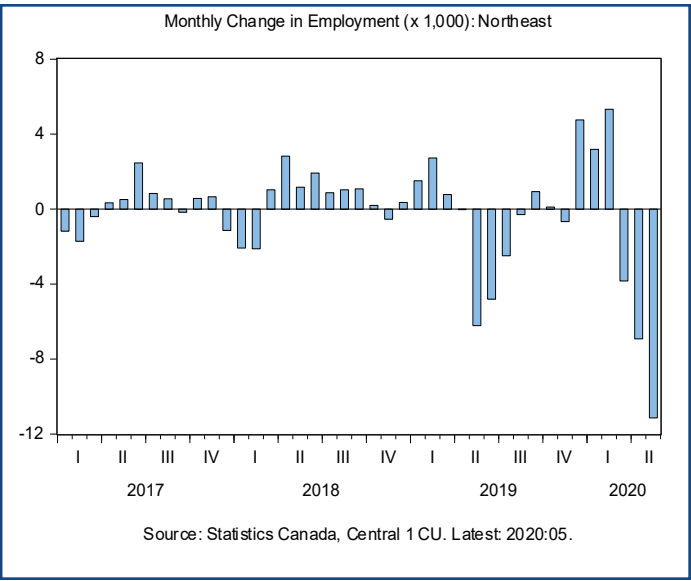
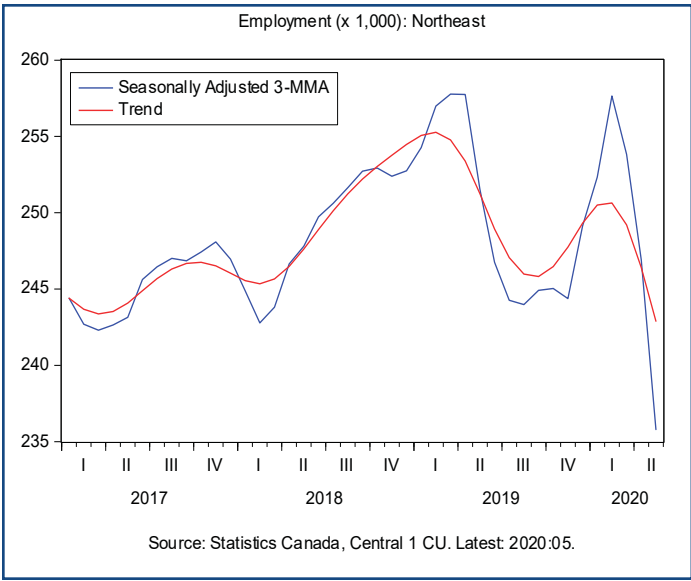
Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	275.6	-2.8	255.3	-2.1	7.4	59.7
2013	274.3	-0.5	253.7	-0.6	7.5	59.6
2014	275.8	0.6	256.8	1.2	6.9	60.1
2015	268.9	-2.5	248.1	-3.4	7.7	58.9
2016	267.1	-0.7	247.8	-0.1	7.2	58.5
2017	263.3	-1.4	245.5	-0.9	6.8	57.8
2018	266.2	1.1	249.8	1.8	6.2	58.5
2019	266.3	0.0	249.6	-0.1	6.3	58.6

2019 YTD*	266.8		249.8		6.4	58.7
2020 YTD*	261.2	-2.1	243.7	-2.5	6.7	57.5

* YTD = Calendar year-to-date based on 3-month moving average monthly data

Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	272.8	0.1	257.8	0.3	5.5	60.0
2019M04	273.7	0.3	257.7	0.0	5.8	60.3
2019M05	269.0	-1.7	251.5	-2.4	6.5	59.2
2019M06	265.5	-1.3	246.7	-1.9	7.1	58.4
2019M07	262.1	-1.3	244.3	-1.0	6.8	57.6
2019M08	261.4	-0.3	244.0	-0.1	6.6	57.5
2019M09	261.4	0.0	244.9	0.4	6.3	57.5
2019M10	261.9	0.2	245.0	0.0	6.5	57.6
2019M11	261.4	-0.2	244.4	-0.3	6.5	57.6
2019M12	265.3	1.5	249.1	1.9	6.1	58.3
2020M01	267.1	0.7	252.3	1.3	5.5	58.8
2020M02	270.8	1.4	257.7	2.1	4.9	59.6
2020M03	268.0	-1.1	253.8	-1.5	5.3	59.0
2020M04	265.4	-1.0	246.9	-2.7	7.0	58.4
2020M05	259.6	-2.2	235.8	-4.5	9.2	57.1

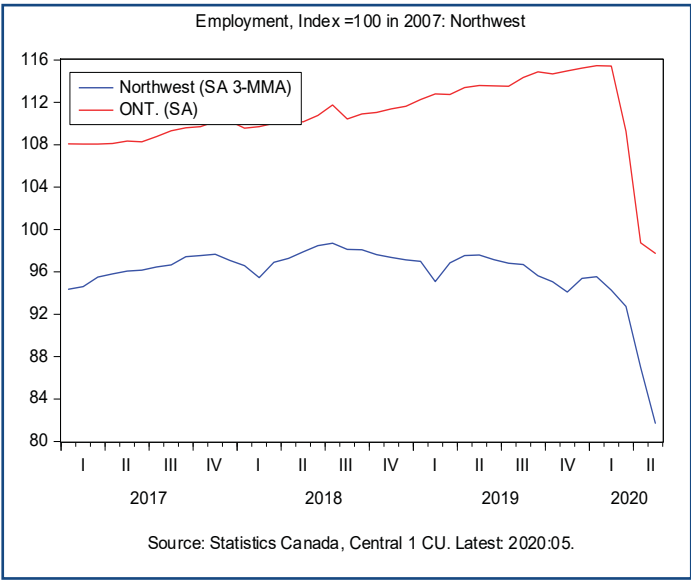
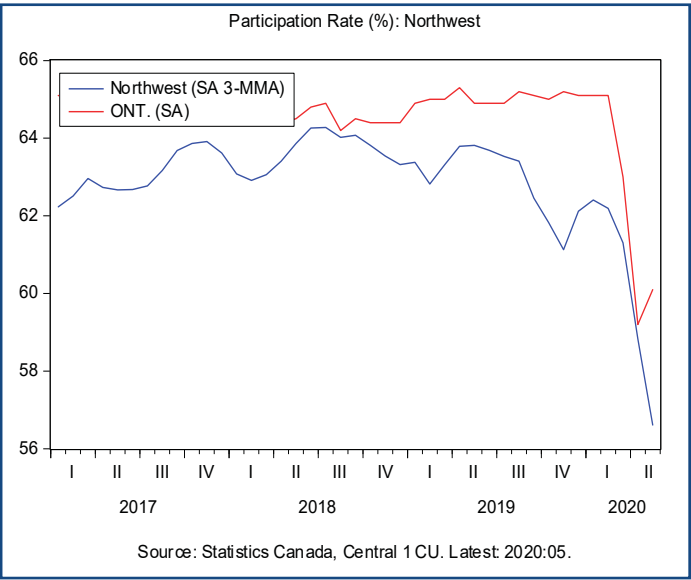
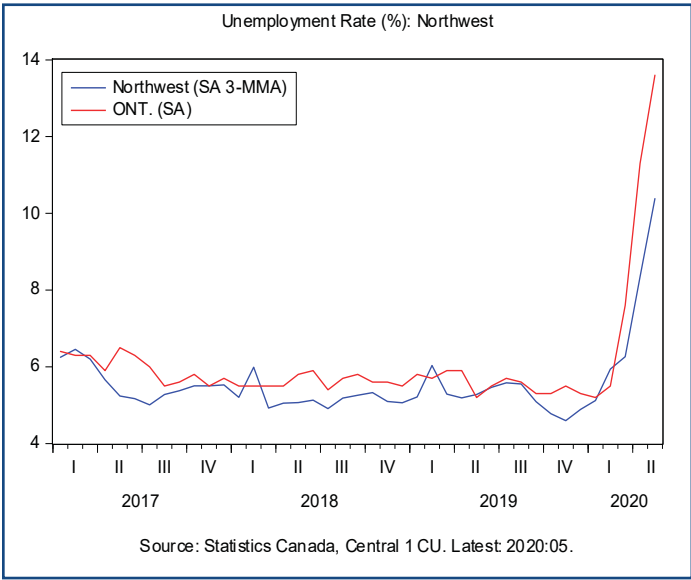
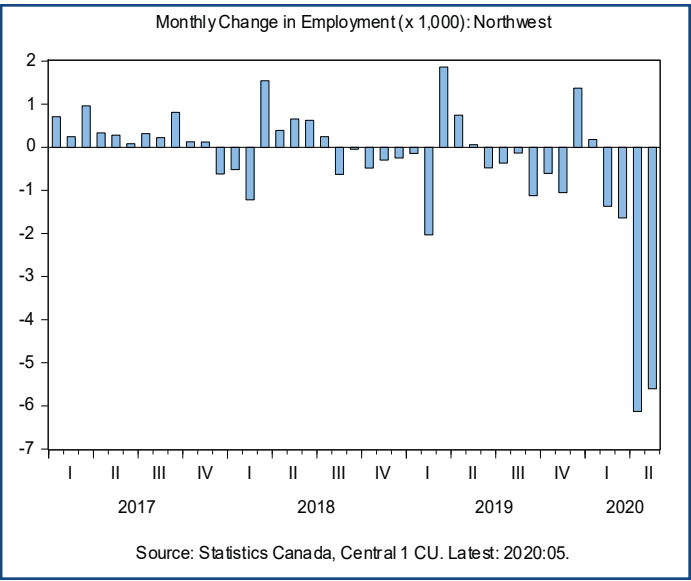
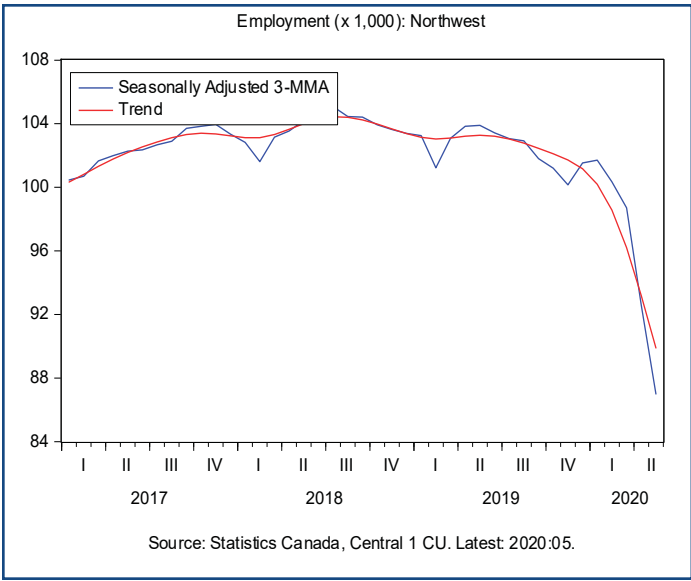
Source: Based on Statistics Canada data, Central 1 Credit Union



Northwest

Period	Labour Force		Employed		Unemployment Rate	Participation Rate
	x 1,000	% Change	x 1,000	% Change	%	%
Average of Unadjusted Monthly Data						
2012	109.5	1.9	102.0	2.4	6.8	65.2
2013	110.2	0.7	102.2	0.2	7.3	64.6
2014	106.2	-3.7	99.8	-2.3	5.9	63.6
2015	103.6	-2.4	97.5	-2.4	5.9	63.4
2016	107.3	3.6	100.0	2.6	6.9	63.2
2017	108.7	1.3	102.7	2.7	5.6	61.9
2018	109.5	0.7	103.8	1.1	5.2	62.0
2019	108.0	-1.3	102.3	-1.5	5.3	60.9
2019 YTD*	106.9		101.0		5.6	62.3
2020 YTD*	101.5	-5.1	94.1	-6.8	7.3	59.1
* YTD = Calendar year-to-date based on 3-month moving average monthly data						
Seasonally Adjusted, 3-Month Moving Average, Monthly Data						
2019M03	108.8	1.0	103.1	1.8	5.3	63.3
2019M04	109.5	0.6	103.8	0.7	5.2	63.8
2019M05	109.7	0.2	103.9	0.1	5.3	63.8
2019M06	109.4	-0.3	103.4	-0.5	5.5	63.7
2019M07	109.2	-0.2	103.1	-0.4	5.6	63.5
2019M08	109.0	-0.2	102.9	-0.1	5.6	63.4
2019M09	107.3	-1.6	101.8	-1.1	5.1	62.5
2019M10	106.3	-0.9	101.2	-0.6	4.8	61.8
2019M11	105.0	-1.2	100.2	-1.0	4.6	61.1
2019M12	106.8	1.7	101.5	1.4	4.9	62.1
2020M01	107.2	0.4	101.7	0.2	5.1	62.4
2020M02	106.7	-0.5	100.3	-1.3	5.9	62.2
2020M03	105.3	-1.3	98.7	-1.6	6.3	61.3
2020M04	101.0	-4.1	92.6	-6.2	8.3	58.8
2020M05	97.1	-3.9	87.0	-6.0	10.4	56.6

Source: Based on Statistics Canada data, Central 1 Credit Union



Labour Force Statistics

Definitions and Explanatory Notes

Reference Week

Monthly estimates of employment, unemployment, and persons not in the labour force refer to the specific week covered by the survey each month, normally the week containing the 15th day.

Labour Force

The labour force is composed of those members of the civilian non-institutional population 15 years of age and over who, during the reference week, were employed or unemployed.

Employed

Employed persons are those who, during the reference week, either: (a) did any work at all, or (b) had a job but were not at work due to own illness or disability, personal or family responsibilities, bad weather, labour dispute, vacation, or other reason not specified above (excluding persons whose job attachment was to a job to start at a definite date in the future).

Unemployment

Unemployed persons are those who, during the reference week, either: (a) were without work, had actively looked for work in the past four weeks (ending with the reference week), and were available for work; or (b) had not actively looked for work in the past four weeks but had been on layoff and were available for work; or (c) had not actively looked for work in the past four weeks but had a new job to start in four weeks or less from the reference week, and were available for work.

Unemployment Rate

The unemployment rate represents the number of unemployed persons expressed as a percentage of the labour force. The unemployment rate for a particular group (age, sex, marital status, etc.) is the number of unemployed in that group expressed as a percentage of the labour force for that group.

Participation Rate

The participation rate represents the labour force expressed as a percentage of the population 15 years of age and over. The participation rate for a particular group (age, sex, marital status, etc.) is the labour force for that group expressed as a percentage of the population for that group.

Employment Rate

The employment rate (employment/population ratio) is the number of employed persons expressed as a percentage of the population 15 years of age and over. The employment rate for a particular group (age, sex, marital status, etc.) is the employment for that group expressed as a percentage of the population for that group.

Rounding

Estimates published by the Labour Force Survey are rounded to the nearest thousand but all derived values (totals, averages, rates, ratios, percent changes, etc.) are calculated from unrounded figures. Therefore, the sum of the individual rounded items may not equal the total.

Seasonal Adjustment

Fluctuations in economic time series are caused by seasonal, cyclical and irregular movements. A seasonally adjusted series is one from which seasonal movements have been eliminated. Seasonal movements are defined as those which are caused by regular annual events such as climate, holidays, vacation periods, and cycles related to crops, production and retail sales associated with Christmas and Easter. It should be noted that the seasonally adjusted series contain irregular as well as longer-term cyclical fluctuations.