

# IFRS 9 Step-by-step plan



## Onboarding

### 1. Decision made to use platform

- Contact Central 1 to start onboarding process
- Complete security forms provided by C1
- Decide on users and access rights to Platform

### 2. Pull data from banking system

- Contact banking host provider for data extraction
- Identify data not available in banking system
- Identify source of remaining data
- Gather data from various sources
  - Extract data from loan origination system
  - Gather data from other systems, databases, or paper files
- Compile data file for submission into model
  - Review and revise Excel file for data quality
  - Convert Excel file to CSV (comma separated) format
- Submit data in Platform
  - If errors, fix errors
  - Resubmit data file into Platform

### 3. Review Output

- Management revisions to variable rates applies can be done on web interface
- Management revisions to staging assessments can be done on web interface

### 4. Monitoring

- Periodically review dashboards
- Customize dashboards (optional)

## Data Gathering 3-4 Months

## Working in Platform